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SURFACE TRANSPORTATION BOARD

FLETCHER & SIPPEL LLC

ATTORNEYS AT LAW

29 North Wacker Drive
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November 4, 2011

JEREMY M. BERMAN
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Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E. Street, S.W.
Washington, D.C. 20423
Attn: Office of Recordations

Dear Ms. Brown:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Release and Termination, dated as of November 3, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents. This Release and Termination relates to documents previously filed with the Board under Recordation Nos. 27480 and 27480-A.

The names and addresses of the parties to the enclosed documents are:

Borrowers:

Permian Basin Railways, Inc
Isla Largo, LLC
Central Car Repair, LLC
118 South Clinton Street, Suite 400
Chicago, Illinois 60661

Secured Party:

Fifth Third Bank
222 South Riverside Plaza, 32nd Floor
Chicago, Illinois 60606

A check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee is being sent separately.

Respectfully submitted,


Jeremy M. Berman
Attorney for Secured Party

Enclosure

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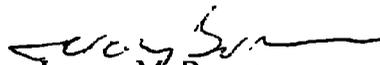
November 4, 2011

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E. Street, S.W.
Washington, D.C. 20024
Attn: Office of Recordations

Dear Ms. Brown:

Enclosed please find a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee for a Memorandum of Loan and Security recorded electronically on November 4, 2011 under Recordation No. 27480-B.

Respectfully submitted.


Jeremy M. Berman
Attorney for Secured Party

JMB
Enclosure

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SURFACE TRANSPORTATION BOARD

RELEASE AND TERMINATION

THIS RELEASE AND TERMINATION is dated as of November 3, 2011 (the "Release and Termination"), by and among PERMIAN BASIN RAILWAYS, INC., an Illinois corporation, CENTRAL CAR REPAIR, LLC, an Illinois Limited Liability Company and ISLA LARGO, LLC, an Illinois Limited Liability Company (collectively the "Borrower"), whose address is 118 South Clinton Street, Suite 400, Chicago, Illinois 60661, and FIFTH THIRD BANK, an Ohio banking corporation, successor by merger with Fifth Third Bank, a Michigan banking corporation, whose address is 222 South Riverside Plaza, 32nd Floor, Chicago, Illinois, 60606 (the "Bank").

WHEREAS, Borrower and the Bank are parties to that certain Loan Agreement, dated as of March 18, 2008 (the "Loan Agreement");

WHEREAS, the Bank has recorded its security interest created by the terms of the Loan Agreement by the filing of a Memorandum of Loan and Security Agreement filed with the Surface Transportation Board on April 28, 2008 and assigned recordation numbers 27480 and an Amended and Restated Memorandum of Loan Agreement filed with the Surface Transportation Board on October 1, 2008 and assigned recordation numbers 27480-A (the "Lien Documents"); and

WHEREAS, the Bank and Borrower desire to execute this Release and Termination to evidence for the public record the satisfaction and release of all rights and obligations under the Lien Documents (except for any surviving obligations under such Lien Documents).

NOW, THEREFORE, in consideration of the premises, the Bank and Borrower agree that the liens on the rolling stock and equipment created by the Lien Documents are released without recourse, representation or warranty of any kind, express or implied.

This Release and Termination may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Release.

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