

RECORDATION NO. 26054-6 FILED

JAN 10 '12 -11 30 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A LESTER

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N W
SUITE 301
WASHINGTON, D C
20036

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

January 10, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Security Interest, dated as of January 6, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 26054-B, -C, -D and -E.

The name and address of the party to the enclosed document are:

Secured Party: The CIT Group/Equipment Financing, Inc.
30 South Wacker, Suite 3000
Chicago, IL 60606

Chief
Section of Administration
January 10, 2012
Page 2

A description of the railroad equipment covered by the enclosed document is:

23 gondola railcars TERMINATED within the series IFRX 744 – IFRX 870 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Termination of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

Termination of Security Interest

For value received, The CIT Group/Equipment Financing, Inc., a Delaware corporation ("Secured Party" or "CIT"), releases and terminates any and all rights and interests of Secured Party with respect to the railcars described in the schedule attached hereto (the "Released Collateral"), including without limitation any security interests and other rights and interests relating to the Released Collateral pursuant to the memoranda listed in the table below and the agreements referenced therein:

Description of document	Date and time of filing with STB	STB recordation number
Memorandum of Security Agreement dated as of April 18, 2006, executed by IR as debtor/assignor and CIT as secured party/assignee	04/21/2006 03:45 PM	26054-B
Memorandum of Security Agreement dated as of April 18, 2006, executed by IR as debtor/assignor and CIT as secured party/assignee	04/21/2006 03:48 PM	26054-C
Memorandum of Amendment to Security Agreement dated as of May 15, 2009, executed by IR as debtor/assignor and CIT as secured party / assignee	06/04/2009 03:00 PM	26054-D
Memorandum of Amendment to Security Agreement dated as of May 15, 2009, executed by IR as debtor/assignor and CIT as secured party / assignee	06/04/2009 03:00 PM	26054-E

Executed as of 1/6, 2012.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: 

Name: Richard Rossi

Title: Director

State of Illinois; County of Cook

On 1/6, 2012, personally appeared before me Richard Rossi, to me personally known, who being by me duly sworn, said that he is Director of The CIT Group/Equipment Financing, Inc., that, as such officer, being duly authorized to do so, he executed the foregoing instrument on behalf of such corporation.



Notary Public

My commission expires:

[NOTARIAL SEAL]

RECORDATION NO. 26054-6 FILED

JAN 10 '12 -11 30 AM

SURFACE TRANSPORTATION BOARD

OFFICIAL SEAL
Sheila Kowalski
Notary Public, State of Illinois
My Commission Expires 2/28/15

Schedule 1
to Termination of Security Interest

Description of Cars: used 4000 cubic foot rotary gondolas

Quantity: twenty three (23)

Reporting marks and identifying numbers:

<u>Count</u>	<u>Mark</u>	<u>Number</u>
1	IFRX	744
2	IFRX	746
3	IFRX	757
4	IFRX	759
5	IFRX	764
6	IFRX	771
7	IFRX	779
8	IFRX	781
9	IFRX	785
10	IFRX	788
11	IFRX	789
12	IFRX	802
13	IFRX	811
14	IFRX	815
15	IFRX	820
16	IFRX	831
17	IFRX	834
18	IFRX	839
19	IFRX	846
20	IFRX	852
21	IFRX	861
22	IFRX	867
23	IFRX	870

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 1/10/12

Edward M Luria
Edward M Luria