

RECORDATION NO. 28010-2222 FILED 222

FEB 08 '12 -10 00 AM

**SURFACE TRANSPORTATION BOARD**

OF COUNSEL  
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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

February 8, 2012

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of February 3, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to Memorandum and Restated Comprehensive Memorandum of Security Agreements previously filed with the Board under Recordation Number 28010-YYYYY.

The name and address of the party to the enclosed document are:

Secured Party: Bank of America, N.A., as Collateral Agent  
901 Main Street, 14<sup>th</sup> Floor  
Dallas, Texas 75202

[Grantors: The CIT Group/Equipment Financing, Inc.  
The CIT Group/Corporate Aviation, Inc  
c/o CIT Group Inc.  
1 CIT Drive  
Livingston, NJ 07039]

Chief, Section of Administration  
February 8, 2012  
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A description of the railroad equipment covered by the enclosed document is.

19 covered hopper railcars TERMINATED: CEFX 17480, GRPX 944034 and within the series CEFX 151863 – CEFX 152724, as more particularly set forth in the attachment to the document

A short summary of the document to appear in the index is:

Partial Termination and Release of Security Interest.

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Edward M. Luria". The signature is written in a cursive style with some capital letters.

Edward M. Luria

EML/sem  
Enclosures

**PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST**

The undersigned, BANK OF AMERICA, N.A., as Administrative Agent and the Collateral Agent (as defined in the Security Agreement described below) for the Secured Parties (in such capacity, the "Collateral Agent"), does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Equipment"), without recourse, representation or warranty.

Such security interest was granted pursuant to that certain Collateral Agreement, dated as of August 25, 2011 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), pursuant to which, among other things, The CIT Group/Equipment Financing, Inc., The CIT Group/Corporate Aviation, Inc. and C.I.T. Leasing Corporation (collectively, the "Grantors"), granted to the Collateral Agent (including any successor collateral agent), for the benefit of the Secured Parties, a lien on, and security interest in, all of its right, title and interest in, to and under, *inter alia*, certain of each such Grantor's railcars and other rolling stock, whether now owned or hereafter acquired, a Memorandum of which was recorded with the Surface Transportation Board under Recordation No. 28010-YYYYY.

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

This instrument is executed upon the express conditions that (a) nothing herein contained shall be construed to release from the lien of the aforesaid Security Agreement or to impair said lien upon any property subject thereto, except the Released Equipment and (b) the foregoing release shall not apply to the proceeds of the disposition of the Released Equipment. Except as provided above, the Collateral Documents as defined in the Credit Agreement remain in full force and effect. Nothing contained in this instrument will be construed as a release, waiver or amendment of any provision of any Collateral Document as defined in the Credit Agreement other than as expressly provided above.

*[Signature pages follow]*

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SURFACE TRANSPORTATION BOARD

BANK OF AMERICA, N.A.,  
as Collateral Agent

By: *Matthew S. Hichborn*

Name: **Matthew S. Hichborn**  
**Assistant Vice President**

Title: \_\_\_\_\_

STATE OF \_\_\_\_\_ )

) ss.

COUNTY OF \_\_\_\_\_ )

On this \_\_\_ day of \_\_\_\_\_, 20\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_, personally known to me to be the person who executed the within instrument as the \_\_\_\_\_ of BANK OF AMERICA, N.A. and acknowledged to me that the corporation executed it.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires:

**ACKNOWLEDGMENT**

State of California  
County of San Francisco

On February 3rd, 2012 before me, Silvia Ventura, Notary Public  
(insert name and title of the officer)

personally appeared Matthew S. Hickern,  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/~~are~~  
subscribed to the within instrument and acknowledged to me that he/~~she~~ they executed the same in  
his/~~her~~ their authorized capacity(~~ies~~), and that by his/~~her~~ their signature(s) on the instrument the  
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature *[Handwritten Signature]*



(Seal)

**Exhibit A**

Nineteen (19) covered hopper cars, marked and numbered as follows:

	<b><u>Mark</u></b>	<b><u>Number</u></b>	<b><u>EIN</u></b>
1	CEFX	17480	17480
2	CEFX	151863	151863
3	CEFX	152254	152254
4	CEFX	152255	152255
5	CEFX	152258	152258
6	CEFX	152275	152275
7	CEFX	152417	152417
8	CEFX	152423	152423
9	CEFX	152433	152433
10	CEFX	152437	152437
11	CEFX	152448	152448
12	CEFX	152458	152458
13	CEFX	152472	152472
14	CEFX	152474	152474
15	CEFX	152491	152491
16	CEFX	152548	152548
17	CEFX	152718	152718
18	CEFX	152724	152724
19	GRPX	944034	152844

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated: 2/8/12

Edward M Luria  
Edward M. Luria