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SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A LESTER

February 28, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Security Interest, dated as of February 24, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 26054-B, -C, -D and -E.

The name and address of the party to the enclosed document are:

Secured Party: The CIT Group/Equipment Financing, Inc.
30 South Wacker, Suite 3000
Chicago, IL 60606

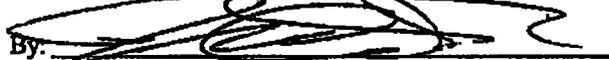
Termination of Security Interest

For value received, The CIT Group/Equipment Financing, Inc., a Delaware corporation ("Secured Party" or "CIT"), releases and terminates any and all rights and interests of Secured Party with respect to the railcars described in the schedule attached hereto (the "Released Collateral"), including without limitation any security interests and other rights and interests relating to the Released Collateral pursuant to the memoranda listed in the table below and the agreements referenced therein:

Description of document	Date and time of filing with STB	STB recordation number
Memorandum of Security Agreement dated as of April 18, 2006, executed by IR as debtor/assignor and CIT as secured party/assignee	04/21/2006 03:45 PM	26054-B
Memorandum of Security Agreement dated as of April 18, 2006, executed by IR as debtor/assignor and CIT as secured party/assignee	04/21/2006 03:48 PM	26054-C
Memorandum of Amendment to Security Agreement dated as of May 15, 2009, executed by IR as debtor/assignor and CIT as secured party / assignee	06/04/2009 03:00 PM	26054-D
Memorandum of Amendment to Security Agreement dated as of May 15, 2009, executed by IR as debtor/assignor and CIT as secured party / assignee	06/04/2009 03:00 PM	26054-E

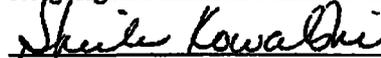
Executed as of February 24, 2012.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: 
 Name: Richard Rossi
 Title: Director

State of Illinois, County of Cook

On February 24, 2012, personally appeared before me Richard Rossi, to me personally known, who being by me duly sworn, said that he is Director of The CIT Group/Equipment Financing, Inc., that, as such officer, being duly authorized to do so, he executed the foregoing instrument on behalf of such corporation.


 Notary Public
 My commission expires: 2/28/15

[NOTARIAL SEAL]

RECORDATION NO. 26054-J FILED

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SURFACE TRANSPORTATION BOARD

OFFICIAL SEAL
Sheila Kowalski
 Notary Public, State of Illinois
 My Commission Expires 2/28/15

Schedule 1
to Termination of Security Interest

Description of Cars: used 4000 cubic foot rotary gondolas

Quantity: fourteen (14)

Reporting marks and identifying numbers:

<u>Count</u>	<u>Mark</u>	<u>Number</u>
1	IFRX	747
2	IFRX	756
3	IFRX	761
4	IFRX	767
5	IFRX	772
6	IFRX	778
7	IFRX	810
8	IFRX	812
9	IFRX	816
10	IFRX	824
11	IFRX	825
12	IFRX	849
13	IFRX	855
14	IFRX	859

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated 2/28/12

Edward M Luria
Edward M. Luria