

APR 04 '12 -11 27 AM

SURFACE TRANSPORTATION BOARD



April 4, 2012

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chief:

Please find attached one (1) copy of the Complete Release of Lien of Railroad Equipment Lease dated April 3, 2012 between the following parties:

The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

RLC Industries Company
10599 Old Highway 99 S.
Dillard, OR 97432

This filing is to appear in the index as follows: Complete Release of Lien of Railroad Equipment Lease dated April 2, 2012 related to eighteen (18) railcars bearing reporting marks: JTSX54038 through JTSX54065, sporadic.

Please file this as a secondary document under Recordation Number 30056-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 30056. The filing fee in the amount of \$41.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6105

Sincerely,

A handwritten signature in black ink, appearing to read 'Shirley Terry'.

Shirley Terry
Administrative Assistant

**COMPLETE RELEASE OF LIEN
OF
RAILROAD EQUIPMENT LEASE**

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SURFACE TRANSPORTATION BOARD

This Complete Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Memorandum of Railroad Equipment Lease Agreement dated as of December 15, 2011 (the "Lease") bearing Recordation No. 30056, between The David J. Joseph Company as Lessor ("Lessor") and RLC Industries Co., as Lessee ("Lessee"), with respect to the eighteen (18) railcars as shown in Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease is deemed terminated as of February 10, 2012.

WHEREAS, this Release pertains to all documents comprising the Lease.

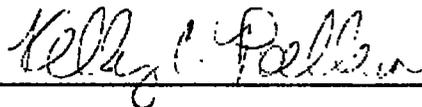
WHEREAS, this Release should be filed as a secondary document and receive Recordation No. 30056-A.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lessor hereby releases any liens created by or arising out of the Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of this 3rd day of April, 2012.

THE DAVID J. JOSEPH COMPANY

By: 

Name: Kelly C. Poellein

Title: Vice President Finance, Brokerage

STATE OF OHIO)
) **SS:**
COUNTY OF HAMILTON)

The foregoing Release of Lien of Lease Agreement was acknowledged before me this 3rd day of April, 2012, by Kelly C. Poellein, the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation; on behalf of the corporation.

Julie M Woodard

Notary Public

My Commission expires:
9-24-12



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2012

**RELEASE OF LIEN
EXHIBIT A**

Eighteen (18) railcars bearing reporting marks:

JTSX 54038
JTSX 54039
JTSX 54040
JTSX 54041
JTSX 54042
JTSX 54043
JTSX 54046
JTSX 54047
JTSX 54049
JTSX 54050
JTSX 54051
JTSX 54052
JTSX 54055
JTSX 54059
JTSX 54061
JTSX 54063
JTSX 54064
JTSX 54065