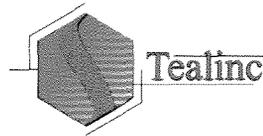


MAY 21 '12 -10 44 AM

SURFACE TRANSPORTATION BOARD



May 2, 2012

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, DC 20423-0001

Dear Section Chief:

Please find enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) one original and one copy of the Memorandum of Railcar Lease Agreement, dated April 2, 2012, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Tealinc, Ltd.  
1606 Rosebud Creek Road  
Forsyth, MT 59327

Lessee: Hanson Aggregates  
4800 Jamesville Road  
Jamesville, NY 13078

A description of the railroad equipment covered by the enclosed document is:

Twenty (20) 2300 cubic foot capacity open top hopper railcars with the numbers JOBX 1001, 1002, 1004, 1005, 1008, 1009, 1010, 1012, 1014, 1015, 1016, 1017, 1018, 1019, 1022, 1024, 1025, 1027, 1028 and 1029 as more particularly set forth in the schedule attached to the document.

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1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

Email: darell@tealinc.com

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A short summary of the document to appear in the index is:

Memorandum of Railcar Lease Agreement.

Also enclosed is our check in the amount of \$41.00 payable to the Surface Transportation Board for the required recordation fee.

Please kindly return the file-stamped copy of the enclosed document to the undersigned.

Sincerely,



Tammy R. Luther

/tl

Enclosures

MAY 21 '12 -10 44 AM

**MEMORANDUM OF RAILCAR LEASE AGREEMENT**

**SURFACE TRANSPORTATION BOARD**

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of this April 2 2012 by and between **Tealinc, Ltd** ("Lessor") a Montana corporation and **Hanson Aggregates**, a NC corporation ("Lessee") with reference to the following:

- 1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Schedules to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Master Railcar Service and Lease Agreement No. 050511 and Schedule No. 022212 dated April 2, 2012 between Lessor and Lessee (hereinafter referred to as the "Lease").
- 2. Pursuant to Schedule No. 022212 to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the twenty (20), 2300 cubic foot capacity open top hopper railcars bearing the reporting marks and numbers indicated on Exhibit A hereto, all as more particularly described in the Lease.
- 3. The Lease shall be effective as of the execution date thereof and shall be subject to the term of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

**LESSOR:**  
**TEALINC, LTD**  
 By: Darell J. Luther  
 Print Name: **Darell J. Luther**  
 Title: **President**

**LESSEE:**  
**HANSON AGGREGATES**  
 By: Daniel M. Meehan  
 Print Name: **Daniel M. Meehan**  
 Title: **Vice President**

Address: **1606 Rosebud Creek Road**  
**Forsyth, MT 59327**  
 Phone: **406-347-5237**  
 Facsimile: **406-347-5239**

Address: **4800 Jamesville Road**  
**Jamesville, NY 13078**  
 Phone: **315-469-5501**  
 Facsimile:

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ) ss.

On this 2<sup>nd</sup> day of April, 2012, before me personally appeared **Daniel M. Meehan**, to me personally known, who being by me duly sworn, says that he is the Vice President of Hanson Aggregates that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Jennifer A. Weslowski  
NOTARY PUBLIC

My commission expires: 2/27/2016

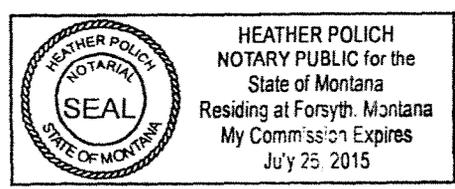
**JENNIFER A WESLOWSKI**  
Notary Public, State of New York  
Registration No. 01WE6256675  
Qualified in Onondaga County  
Commission Expires 2/27/2016

STATE OF Montana )  
COUNTY OF Rosebud ) ) ss.

On this 3 day of April, 2012, before me personally appeared **Darell J. Luther**, to me personally known, who being by me duly sworn, says that s/he is the President of Tealine Ltd that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Heather Polich  
NOTARY PUBLIC

My commission expires: \_\_\_\_\_



**EXHIBIT A**  
to  
**MEMORANDUM OF RAILCAR LEASE AGREEMENT**

<b>Count</b>	<b>JOBX #</b>
<b>1</b>	<b>1001</b>
<b>2</b>	<b>1002</b>
<b>3</b>	<b>1004</b>
<b>4</b>	<b>1005</b>
<b>5</b>	<b>1008</b>
<b>6</b>	<b>1009</b>
<b>7</b>	<b>1010</b>
<b>8</b>	<b>1012</b>
<b>9</b>	<b>1014</b>
<b>10</b>	<b>1015</b>
<b>11</b>	<b>1016</b>
<b>12</b>	<b>1017</b>
<b>13</b>	<b>1018</b>
<b>14</b>	<b>1019</b>
<b>15</b>	<b>1022</b>
<b>16</b>	<b>1024</b>
<b>17</b>	<b>1025</b>
<b>18</b>	<b>1027</b>
<b>19</b>	<b>1028</b>
<b>20</b>	<b>1029</b>