

OSTER RESEARCHING SERVICES

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May 23, 2012

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation with the Surface Transportation Board pursuant to Section 11301 of Title 49 of the U.S. Code is the following document:

Memorandum of Lease Agreement 5/17/12

Lessor: Huntington National Bank
105 East Fourth Street, Suite 200C
Cincinnati, OH 45202

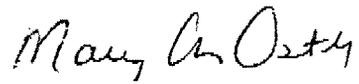
Lessee: R.E.L.A.M., Inc.
7995 Bond Street
Glenwillow, OH 44139

New Equipment: 1, Tamper - #153681
2, Knox Kershaw Snow Ftr/B.R.
#940-106-11, #940-111-11
1, Knox Kershaw Kribber/Actzer
#1000-039-11
1, Tie Crane - #1200-179-11

Released Equipment: 3, Cranes - #CD44301006, CD44301007,
#4712

Please file this agreement as a secondary document to STB Recordation #29763. The filing fee of \$41 is enclosed. Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Mary Ann Oster".

Mary Ann Oster
Research Consultant

May 23, 2012 08:09 AM

SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE AGREEMENT

dated as of May 17, 2012

between

R.E.L.A.M., INC.
as Lessee

and

THE HUNTINGTON NATIONAL BANK
as Lessor

FILED WITH THE SURFACE TRANSPORTATION BOARD PURSUANT TO 49 U.S.C.
§11301

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT is made and entered into as of May 17, 2012, by and between R.E.L.A.M., INC. ("Lessee") and THE HUNTINGTON NATIONAL BANK ("Lessor"), with reference to the following:

1. Pursuant to that certain Master Lease Agreement No. 74403 dated May 21, 2010 ("Master Agreement") and the related Financing Lease Schedule No. 02 (together with all of the riders and other attachments thereto, collectively, the "Lease Agreement"), Lessor has agreed to lease to Lessee those certain railcars described on Exhibit No. 1 attached hereto and incorporated herein (the "Railcars").

Lessor owns all rights, title and interest in the Railcars under the Lease Agreement including, without limitation, the right for Lessor to directly enter into various schedules with Lessee (which such schedule shall incorporate by reference the terms and conditions of the Master Agreement) and acquire the Railcars for lease to Lessee.

2. The Lease shall be effective as of the date hereof and shall be subject to the term specified in the Lease, and any extension of such term to the extent provided for in the Lease.

3. The Lease contains an option by Lessee to purchase the Railcars on the terms set forth in the Lease.

4. Lessor and Lessee hereby agree to amend that certain filing with the Surface Transportation Board, Recordation # 29763, filed on May 4, 2011 ("Filing"). The Filing shall be amended so that following equipment is released:

Badger CD4430 Crane	CD44301006
Badger CD4430 Crane	CD44301007
Geismar 360 Crane	4712

This Memorandum of Lease Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease Agreement.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Lease Agreement to be executed as of the date first above written.

THE HUNTINGTON NATIONAL BANK

By: Jessica Gourash
Name: Jessica Gourash
Title: Authorized Signatory

STATE OF OHIO)
) ss.
COUNTY OF FRANKLIN)

I HEREBY CERTIFY, that on this 18th day of May, 2012, before me, the undersigned, a Notary Public of the State of Ohio, personally appeared Jessica Gourash, who acknowledged herself to be an authorized signer of THE HUNTINGTON NATIONAL BANK, known (or satisfactorily proven), to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized signatory of said company by signing the name of the company by himself as the authorized signatory.

AS WITNESS my hand and notarial seal.

Held Lynn Closter
Notary Public

My commission expires: 6-19-2015



Held Lynn Closter
Notary Public, State of Ohio
My Commission Expires 06-19-2015

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Lease Agreement to be executed as of the date first above written.

RELAM INC

By: *Linda L. Ertel*
Name: LINDA L. ERTTEL
Title: CORP. SECRETARY

STATE OF OHIO)
) ss.
COUNTY OF WYANDOT)

I HEREBY CERTIFY, that on this 18TH day of MAY, 2012, before me, the undersigned, a Notary Public of the State of OHIO, personally appeared LINDA L. ERTTEL, who acknowledged ^{her} ~~himself~~ to be the CORPORATE SECRETARY of RELAM, INC., known (or satisfactorily proven), to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized CORPORATE SECRETARY of said company by signing the name of the company by ^{her} ~~himself~~ as the CORP. SECRETARY.

AS WITNESS my hand and notarial seal.

Melvin L. Fitzpatrick
Notary Public

My commission expires: APRIL 9, 2013.

MEVIN L. FITZPATRICK
Notary Public, State of Ohio
My Commission Expires 4/9/2013
Recorded in Wayne County

EXHIBIT NO. 1
TO MEMORANDUM OF LEASE AGREEMENT
DESCRIPTION OF RAILCARS

Description	Serial No
HTT 6700 Tamper	153681
Knox Kershaw Snow Ftr/B.R	940-106-11
Knox Kershaw Snow Ftr/B.R	940-111-11
Knox Kershaw Kribber/Actzer	1000-039-11
Knox Kershaw Tie Crane KTC-1200	1200-179-11