

MAY 25 '12 -3 02 PM

SURFACE TRANSPORTATION BOARD



May 25, 2012

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chief

Please find attached one (1) copy of the Complete Release of Lien of Railroad Equipment Lease dated May 25, 2012 between the following parties:

The David J Joseph Company
300 Pike Street
Cincinnati, OH 45202

and

Arkansas Short Line Railroads, Inc.
4416 South Arkansas Avenue
Russellville, AR 72801

This filing is to appear in the index as follows: Complete Release of Lien of Railroad Equipment Lease dated May 25, 2012 related to forty-seven (47) railcars bearing reporting marks: DR14001-14047, inclusive.

Please file this as a secondary document under Recordation Number 23144-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 23144. The filing fee in the amount of \$41.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6105.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Shirley Terry'.

Shirley Terry
Administrative Assistant

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COMPLETE RELEASE**SURFACE TRANSPORTATION BOARD**

This Complete Release (the "Release") releases the lien created by that certain Railroad Equipment Lease Agreement dated as of August 30, 2000 (the "Agreement") between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.) as Lessor ("Joseph") and Arkansas Short Line Railroads, Inc., as Lessee ("Lessee"), with respect to forty-seven (47) railcars (hereinafter, the "Railcars").

WHEREAS, Joseph and Lessee memorialized the Agreement of record by filing a Memorandum of Railroad Equipment Lease Agreement dated as of August 30, 2000 ("Memorandum of Lease") with the Surface Transportation Board (the "STB"); and

WHEREAS, the Memorandum of Lease was recorded with the STB under Recordation Number 23144;

NOW THEREFORE, in consideration of the premises and mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt of which is hereby acknowledged, Joseph acknowledges as follows:

1. The Agreement has been fulfilled and therefore the Memorandum of Lease is hereby terminated. The parties hereby releases all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Lease.

2. The parties desire to execute this Release for purposes of memorializing of record the agreements set forth herein.

3. This Release shall be filed with the STB under Recordation No. 23144-A.

IN WITNESS WHEREOF, Joseph has caused this Release to be duly executed by its respective officer duly authorized as of the date and year first above written.

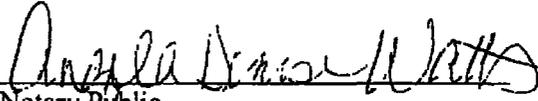
THE DAVID J. JOSEPH COMPANY

By: Kelly C. Bellin

Title: Vice President, Finance - Brokerage

State of OHIO)
County of HAMILTON) ss

The foregoing instrument was acknowledged before me this 25th day of May, 2012 by Kelly C. Pocllein, the Vice President, Finance – Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the said corporation..



Handwritten signature of Angela Denise Watts in cursive script.

Notary Public
Hamilton County

My commission has no expiration.

ANGELA DENISE WATTS
Attorney at Law
Notary Public, State of Ohio
My Commission Has No Expiration
Date Section 147 03 O.R.C

EXHIBIT A

RAILCARS: (47) railcars bearing reporting marks:

DR 14002	DR 14009	DR 14042
DR 14003	DR 14010	DR 14043
DR 14011	DR 14012	DR 14044
DR 14015	DR 14013	DR 14045
DR 14017	DR 14014	DR 14047
DR 14019	DR 14016	DR 14001
DR 14020	DR 14018	DR 14005
DR 14024	DR 14021	DR 14008
DR 14025	DR 14023	DR 14022
DR 14029	DR 14026	DR 14028
DR 14035	DR 14027	DR 14031
DR 14038	DR 14030	DR 14032
DR 14041	DR 14036	DR 14033
DR 14004	DR 14037	DR 14034
DR 14006	DR 14039	DR 14046
DR 14007	DR 14040	