

RECORDATION NO 30236 FILED  
May 30, 2012 01:30 PM  
SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

20036

OF COUNSEL  
URBAN A. LESTER

(202) 393-2266

FAX (202) 393-2156

E-MAIL [alvordlaw@aol.com](mailto:alvordlaw@aol.com)

May 30, 2012

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of April 30, 2012, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: PNC Equipment Finance, LLC  
Two PNC Plaza  
620 Liberty Square Avenue  
Pittsburgh, PA 15265

Lessee: Solvay Chemicals, Inc.  
3333 Richmond Avenue  
Houston, TX 77098

Chief, Section of Administration  
May 30, 2012  
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A description of the railroad equipment covered by the enclosed document is:

50 railcars: SMNX 44001 – SMNX 44035 and within the series SMNX 44037 – SMNX 44054 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



✓ Edward M. Luria

EML/sem  
Enclosures

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**MEMORANDUM OF LEASE**

THIS MEMORANDUM OF LEASE is intended to evidence the Railcar Lease Agreement dated as of April 30, 2012 and Schedule 2 thereto dated as of May 29, 2012 (collectively the "Lease") by PNC Equipment Finance, LLC, a Delaware limited liability company ("Lessor") and Solvay Chemicals, Inc., a Delaware corporation ("Lessee") for 50 railcars as more completely described on Exhibit "A" hereto.

This Memorandum of Lease is entered into for the purpose of satisfying the requirements of recordation with the United States Department of Transportation Surface Transportation Board ("STB") under 49 U.S.C. Section 11301 and with the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act.

This Memorandum of Lease may be executed in any number of counterparts, each of which shall be deemed an original and all of which together shall constitute a single instrument.

CE

**SOLVAY CHEMICALS, INC.**  
Lessee

By: HHJ

Name: Heather Hajdik

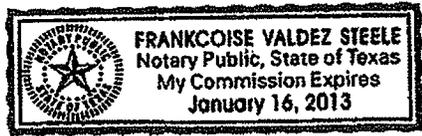
Title: VP, Finance

State of TX,  
County of Harris ) SS:

On this 29th day of May, 2012, personally appeared Heather Hajdik, to me personally known, who being duly sworn, stated that he/she is the Vice President of Finance of Solvay Chemicals, Inc., that said instrument was signed on behalf of said company by the authority of its board of directors, and he/she acknowledge that the execution of the foregoing instrument was the free act and deed of said company.

Frankoise Valdez Steele  
Notary Public

My Commission expires:





## Exhibit A to the Memorandum of Lease

Fifty (50) new National Steel Car 4475 cubic foot covered hopper cars bearing the following marks and numbers:

SMNX 44001 – SMNX 44035 (inclusive)

SMNX 44037

SMNX 44038

SMNX 44039

SMNX 44040

SMNX 44041

SMNX 44043

SMNX 44045

SMNX 44046

SMNX 44048

SMNX 44049

SNMX 44050

SNMX 44051

SNMX 44052

SNMX 44053

SMNX 44054

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 5/30/12

Edward M Luria  
Edward M. Luria