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LAW OFFICES OF  
LOUIS E. GITOMER, LLC.

SURFACE TRANSPORTATION BOARD

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410-296-2225

June 18, 2012

Ms. Cynthia T. Brown  
Chief of the Section of Administration, Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D. C. 20423

Dear Ms. Brown:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Release of Security Agreement, a secondary document, dated as of June 18, 2012. The primary document to which this is connected is recorded under Recordation No. 29111. We request that one copy of this document be recorded under Recordation No. 29111-B.

The name and address of the party to the Release of Security Agreement is:

Secured Party:

Fifth Third Bank  
38 Fountain Square Plaza  
Cincinnati, OH 45263

A description of the equipment covered by the Release of Security Agreement consists of four locomotives numbered RARW 107, 201, 301, and 302 and 67 gondolas numbered RARW 502, 507, 508, 511, 515, 516, 518, 523, 524, 526, 527, 529, 537, 543, 552, 557, 560, 561, 563, 565, 568, 571, 573, 578, 586, 588, 591, 593, 594, 595, 596, 599, 600, 601, 604, 3811, 3813, 3815, 3821, 3835, 3841, 3845, 3855, 3861, 3875, 3881, 3883, 3897, 3921, 3933, 3953, 3963, 3967, 3979, 3981, 3991, 4007, 4017, 4025, 4029, 4067, 4089, 4093, 4109, 4185, 4197, and 4199.

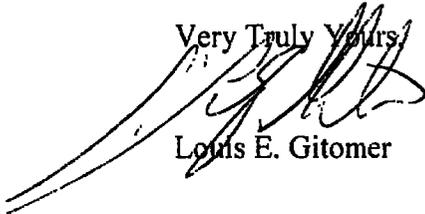
A fee of \$41.00 is enclosed. Please return one copy by email to:

Louis E. Gitomer  
600 Baltimore Avenue  
Suite 301  
Towson, MD 21204  
Lou\_Gitomer@verizon.net

Ms. Cynthia T. Brown  
June 18, 2012  
Page 2

A short summary of the document to appear in the index follows: a Release of Security Agreement by Fifth Third Bank, 38 Fountain Square Plaza, Cincinnati, OH 45263, covering four locomotives numbered RARW 107, 201, 301, and 302 and 67 gondolas numbered RARW 502, 507, 508, 511, 515, 516, 518, 523, 524, 526, 527, 529, 537, 543, 552, 557, 560, 561, 563, 565, 568, 571, 573, 578, 586, 588, 591, 593, 594, 595, 596, 599, 600, 601, 604, 3811, 3813, 3815, 3821, 3835, 3841, 3845, 3855, 3861, 3875, 3881, 3883, 3897, 3921, 3933, 3953, 3963, 3967, 3979, 3981, 3991, 4007, 4017, 4025, 4029, 4067, 4089, 4093, 4109, 4185, 4197, and 4199.

Very Truly Yours,

A handwritten signature in black ink, appearing to read 'Louis E. Gitomer', is written over the typed name below.

Louis E. Gitomer

Enclosure

JUN 18 '12 -1 52 PM

**SURFACE TRANSPORTATION BOARD**

**RELEASE OF SECURITY AGREEMENT**

This Release of Security Agreement, dated as of June 18, 2012, is made by Fifth Third Bank ("Fifth Third"), as secured party.

**WHEREAS**, Fifth Third, as secured party, and Rarus Railway Company, as debtor, entered that certain Master Loan and Security Agreement dated as of March 4, 2010, Promissory Note No. 001 dated as of March 4, 2010, and Memorandum of Security Agreement dated as of March 4, 2010 that was recorded at the Surface Transportation Board on March 4, 2010 under Recordation No. 29111 (all collectively referred to as the "Security Agreement") for four locomotives numbered RARW 107, 201, 301, and 302 and 67 gondolas numbered RARW 502, 507, 508, 511, 515, 516, 518, 523, 524, 526, 527, 529, 537, 543, 552, 557, 560, 561, 563, 565, 568, 571, 573, 578, 586, 588, 591, 593, 594, 595, 596, 599, 600, 601, 604, 3811, 3813, 3815, 3821, 3835, 3841, 3845, 3855, 3861, 3875, 3881, 3883, 3897, 3921, 3933, 3953, 3963, 3967, 3979, 3981, 3991, 4007, 4017, 4025, 4029, 4067, 4089, 4093, 4109, 4185, 4197, and 4199 (the "Equipment"), and

**WHEREAS**, as of the date hereof, all amounts due for the Equipment under the Security Agreement have been paid in full.

**NOW THEREFORE**, For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Fifth Third has released and discharged, and by these presents hereby terminates said Security Agreement with respect to the Equipment, and releases and discharges all the <sup>18</sup> Equipment from all liens held by Fifth Third created or described in the Security Agreement and any renewals or extensions thereof.

FIFTH THIRD BANK

By: Randy Welloughby  
Title: AVP

STATE OF OHIO                    )  
  ) ss.  
County of Hamilton                )

On this 12 day of June 2012, before me, Elaine Ellis, the undersigned Notary Public, personally appeared Randy W. Laughlin personally known to me to be the person who executed the within Instrument as AVP on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



Elaine Ellis  
Notary Public for OHIO  
My Commission expires 9-14-12

**ELAINE ELLIS**  
Notary Public, State of Ohio  
My Commission Expires Sept. 14, 2012