

RECORDATION NO 30364 FILED
September 4, 2012 08:00 AM
SURFACE TRANSPORTATION BOARD

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URBAN A. LESTER

September 4, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Railcar Lease, dated as of March 12, 2007, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: The CIT Group/Equipment Financing, Inc.
30 S. Wacker Drive, Suite 2900
Chicago, IL 60606

Lessee: DAK Americas LLC
3500 Daniels Rd, NE
Leland, NC 28451

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A description of the railroad equipment covered by the enclosed document is:

39 covered hopper railcars within the series CEFX 50800 – CEFX 50974 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Railcar Lease.

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 12 day of March, 2007, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 30 S. Wacker Drive, Suite 30000, Chicago, IL 60606 (the "Lessor"), and DAK AMERICAS LLC, a Delaware limited liability company, with an address at 3500 Daniels Rd., NE, Leland, NC 28451 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of April 26, 2007, covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on _____ and given Recordation Number _____.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in Schedule A hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: [Signature]
Name: MICHAEL KERSLING
Title: SENIOR VICE PRESIDENT

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

DAK AMERICAS LLC

By: [Signature] | [Signature]
Name: MARK PALMA | Jorge P. Young
Title: Director of Supply Chain | VP of Finance & Admin



EXHIBIT A

EQUIPMENT

Description	Reporting Marks
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50800
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50805
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50808
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50814
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50816
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50823
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50828
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50836
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50844
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50849
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50852
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50855
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50857
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50860
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50863
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50865
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50867
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50868
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50873
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50876
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50878
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50879
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50881
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50890
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50897
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50900
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50908
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50921
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50927
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50929
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50930
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50939
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50940
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50944
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50948
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50959
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50961
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50966
1989 - 5400 Cf plastic pellet covered hopper rail car	CEFX50974

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 9/4/12

Edward M Luria
Edward M. Luria