RECORDATION NO 23619-E
FILED
September 6, 2012 04:44 PM
SURFACE TRANSPORTATION BOARD

LAW OFFICES OF
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September 6, 2012

Ms. Cynthia T. Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D. C. 20423

Dear Ms. Brown:

I have enclosed for efiling the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Termination, a secondary document, dated as of August 30, 2012. The primary document to which this is connected is recorded under Recordation Number 23619. We request that this document be recorded under Recordation Number 23619-E.

The names and addresses of the parties to the Termination are:

Lender:

Bank of Edwardsville
330 West Vandalia
Edwardsville IL 62025

Grantor:

Midwest Railcar Corporation
3 Professional Park Drive, Suite B
Maryville, IL 62062

A description of the equipment covered by the Termination consists of 20 gondola cars numbered AGR 119712, 119756, 119781, 119806, 119823, 119841, 119890, 119956, 119961, 174200, 174206, 174255, 174267, 174288, 585556, 585568, 585575, 586026, 586155, 586202, and 586254.

A fee of $42.00 is enclosed. Please return one copy by email to:

Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou@lgraillaw.com

A short summary of the document to appear in the index follows: a Termination by Bank of Edwardsville, 30 West Vandalia, Edwardsville IL 62025, and Midwest Railcar Corporation, 3 Professional Park Drive, Suite B, Maryville, IL 62062 covering 20 gondola cars numbered AGR 119712, 119756, 119781, 119806, 119823, 119841, 119890, 119956, 119961, 174200, 174206, 174255, 174267, 174288, 585556, 585568, 585575, 586026, 586155, 586202, and 586254.

Very Truly Yours,

Louis E. Gitomer

Enclosure

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TERMINATION

This Termination, dated as of August 30 2012, is between The Bank of Edwardsville (the "Bank"), as lender, and Midwest Railcar Corporation ("Midwest"), as grantor.

WHEREAS, The Bank and Midwest entered that certain Commercial Security Agreement dated as of May 18, 2004 (the "Security Agreement") for 21 gondola cars numbered AGR 119712, 119756, 119781, 119806, 119823, 119841, 119890, 119956, 119961, 174200, 174206, 174255, 174267, 174288, 585556, 585568, 585575, 586026, 586155, 586202, and 586254 (the "Lien Equipment"); and

WHEREAS, a Memorandum of Commercial Security Agreement dated as of May 18, 2004 (the "Memorandum") between the Bank, as lender, and Midwest, as grantor, was recorded at the Surface Transportation Board (the "Board") on July 6, 2004 at 2:56 pm under Recordation No. 23619-C for the Lien Equipment; and

WHEREAS, a Memorandum of (Collateral) Assignment of Lease dated as of May 18, 2004 (the "Assignment") between the Bank, as lender, and Midwest, as assignor, was recorded at the Board on July 6, 2004 at 3:01 pm under Recordation No. 23619-D for the Lien Equipment; and

WHEREAS, the duties and obligations of the parties to the Security Agreement, the Memorandum, and the Assignment with respect to the Lien Equipment have been satisfied and discharged.

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, the Bank and Midwest hereby terminate and cancel the Security Agreement, the Memorandum, and the Assignment with respect to the Lien Equipment as of the date herein first written above; provided that this termination does not apply to provisions of the Security Agreement, the Memorandum, and the Assignment stated to survive such termination.

This Termination may be executed in separate counterparts, each of which when so executed and delivered shall be an original for all purposes, but all such counterparts shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Termination to be duly executed as of the date hereinabove first written.

The Bank of Edwardsville,
as lender

By: _____

Name: _____

Title: Paul B. Millard
Vice President

Midwest Railcar Corporation,
as grantor

By: _____

Name: _____

Title: _____

IN WITNESS WHEREOF, the parties hereto have caused this Termination to be duly executed as of the date hereinabove first written.

The Bank of Edwardsville, as lender	Midwest Railcar Corporation, as grantor
By: _____	By: _____
Name: _____	Name: JON SPARKS
Title: _____	Title: SVP - Operations

STATE OF ILLINOIS)
) ss.
County of Madison)

On this 30 day of August 2012, before me, SANDRA A. SACHS, the undersigned Notary Public, personally appeared Paul B. Millard personally known to me to be the person who executed the within instrument as Vice President on behalf of The Bank of Edwardsville, and acknowledged to me that the corporation executed it.

OFFICIAL SEAL
SANDRA A SACHS
Notary Public - State of Illinois
My Commission Expires Sep 15, 2013

Sandra A Sachs
Notary Public for Illinois
My Commission expires Sept. 15, 2013

STATE OF ILLINOIS)
) ss.
County of Madison)

On this 30th day of August 2012, before me, KARYN F. WARD, the undersigned Notary Public, personally appeared JON SPARKS personally known to me to be the person who executed the within instrument as Sr. V.P. - Operations on behalf of the Midwest Railcar Corporation, and acknowledged to me that the corporation executed it.

Karyn F Ward
Notary Public for ILLINOIS
My Commission expires 5/13/14

OFFICIAL SEAL
KARYN F WARD
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/13/14