

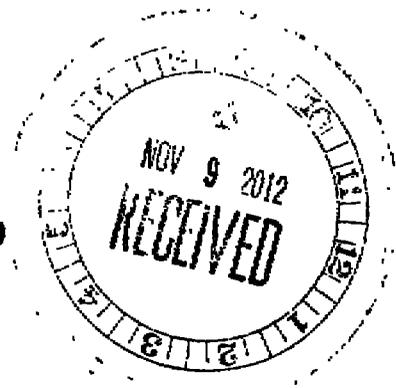


**Tealinc**

RECORDATION NO. 30515 FILED

NOV 09 '12 -10 30 AM

SURFACE TRANSPORTATION BOARD



November 1, 2012

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, DC 20423-0001

Dear Section Chief:

Please find enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) one original and one copy of the Memorandum of Railcar Lease Agreement, dated October 30, 2012, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Tealinc, Ltd.  
1606 Rosebud Creek Road  
Forsyth, MT 59327

Lessee: Laurentian Aggregates, Inc.  
227 W 1<sup>st</sup> Street  
Duluth, MN 55802

A description of the railroad equipment covered by the enclosed document is:

Nine (9) open top hopper railcars with the numbers JOBX 1003, 1006, 1007, 1011, 1013, 1020, 1021, 1023 and 1026 as more particularly set forth in the schedule attached to the document.

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1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

Email: darell@tealinc.com

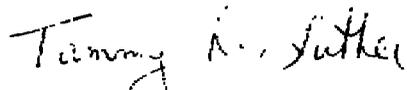
A short summary of the document to appear in the index is:

Memorandum of Railcar Lease Agreement.

Also enclosed is our check in the amount of \$42.00 payable to the Surface Transportation Board for the required recordation fee.

Please kindly return the file-stamped copy of the enclosed document to the undersigned.

Sincerely,



Tammy R. Luther

/tl  
Enclosures

NOV 09 '12 -10 30 AM

MEMORANDUM OF RAILCAR LEASE AGREEMENT

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of Oct 30 2012 by and between Tealinc, Ltd. ("Lessor") a Montana Corporation and Laurentian Aggregates, Inc., a Minnesota corporation of 227 W 1st St. Duluth, MN 55802, a Minnesota corporation ("Lessee") with reference to the following.

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Schedules to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Master Railcar Service and Lease Agreement No 101212 dated Oct 30, 2012 and Schedule No 101212 dated Oct 30, 2012 by and between Lessor and Lessee (hereinafter referred to as the "Lease")

2. Pursuant to Schedule No 101212 to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the open top hopper Railcars bearing the reporting marks and numbers indicated on Exhibit A hereto, all as more particularly described in the Lease

3. The Lease shall be effective as of the execution date thereof and shall be subject to the terms of the Lease, as provided therein

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

LESSEE:

LESSOR:

Laurentian Aggregates, Inc

Tealinc, Ltd.

Signed: [Signature]

Signed: [Signature]

Print Name: Jeffrey Wheeler

Print Name: Dwight J. Lammie

Title: Vice President

Title: President

227 W 1st Street  
Duluth, MN 55802

1606 Rosbud Creek Road  
Forsyth, MT 59327

Phone: 218-727-3282  
Facsimile: 218-727-1216

Phone: 406-347-5237  
Facsimile: 406-347-5239

**EXHIBIT A**  
**To**  
**MEMORANDUM OF RAILCAR LEASE AGREEMENT**

<b>Car Count</b>	<b>Current Car Mark</b>	<b>Current Car Number</b>
1	JOBX	1003
2	JOBX	1006
3	JOBX	1007
4	JOBX	1011
5	JOBX	1013
6	JOBX	1020
7	JOBX	1021
8	JOBX	1023
9	JOBX	1026

STATE OF MINNESOTA )  
 ) ss  
COUNTY OF ST. LOUIS )

On this 30<sup>th</sup> day of OCTOBER, 2012, before me personally appeared JEFFREY W. FLEWEL to me personally known, who being by me duly sworn, says that he is the VICE PRESIDENT of Laurentian Aggregates, Inc. that the foregoing instrument was signed on behalf of said corporation for and on behalf of itself and its subsidiaries which may perform thereunder, and he acknowledged that the execution of the said instrument was his free act and deed

Mary E. Larson  
NOTARY PUBLIC



STATE OF Montana )  
 ) ss  
COUNTY OF Rosebud )

On this 30 day of Oct, 2012, before me personally appeared Darell Luther, to me personally known, who being by me duly sworn, says that he is the Pres. of Tealinc, Ltd. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed

Heather Polich  
NOTARY PUBLIC

My commission expires.  
7/26/2015

