



Greenbrier Leasing Company LLC

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000 Fax 503 684 7553

November 21, 2012

RECORDATION NO. 30528 FILED

NOV 26 '12 -2 25 PM

VIA FEDERAL EXPRESS

SURFACE TRANSPORTATION BOARD

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are two (2) originals and three (3) photocopies of a Memorandum of Schedule No. 1 dated November 14, 2012 and effective as of October 1, 2012 to Lease Agreement dated November 14, 2012 and effective as of October 1, 2012, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177. Also enclosed is a check for \$42 payable to the order of the Surface Transportation Board covering the required recordation fee.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Company LLC
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97035

Lessee: J.P. Morgan Commodities Canada Corporation
326 11th Avenue SW, Suite 600
Calgary, AB T2R 0C5
CANADA

A description of the railroad equipment covered by the enclosed document is:

One hundred (100) 29,000 gallon capacity tank railcars marked and numbered GBRX 700800 through GBRX 700899, inclusive.

Please return stamped copies of the enclosed document not needed for your files to the undersigned.

Section Chief
Surface Transportation Board
November 21, 2012
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A short summary of the enclosed document to appear in the Board's Index is:

Memorandum of Lease Agreement for Schedule No. 1.

If you have any questions, please do not hesitate to call.

Sincerely,

A handwritten signature in cursive script, appearing to read "Sheri Grether".

Sheri Clarke Grether
Senior Paralegal

SCG:ms
Enclosures

cc: Edward M. Luria, Esq.

NOV 26 '12 -2 25 PM

SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE

SCHEDULE NO. 1

This is a Memorandum of Schedule No. 1, executed on Nov. 14, 2012 and effective as of October 1, 2012, to a Lease Agreement made and entered into as of October 1, 2012, by and between Greenbrier Leasing Company LLC, an Oregon limited liability company, ("Lessor") and J.P. Morgan Commodities Canada Corporation, a Canadian corporation ("Lessee").

WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and Lessee has agreed to lease from Lessor one hundred (100) 29,000 gallon capacity tank railcars with 286,000 lbs. GRL, bearing reporting marks and numbers as indicated in the attached Rail Equipment List.
2. Schedule No. 1 to the Lease Agreement will be effective as of the date first set forth hereinabove and will remain in effect through the term of Schedule No. 1, as described in the Lease Agreement and Schedule No. 1, as each may be amended from time to time.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed by their respective officers as of the date and year first above written.

LESSOR:

LESSEE:

GREENBRIER LEASING COMPANY LLC

J.P. MORGAN COMMODITIES CANADA CORPORATION *GS*

BY: *J.P. Morgan*

BY: *[Signature]*

NAME: *J.P. Morgan*

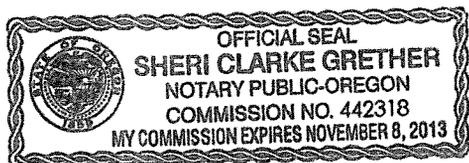
NAME: Aarnoud van Weelden

TITLE: President

TITLE: Executive Director

STATE OF OREGON)
) ss.
COUNTY OF CLACKAMAS)

On this 16th day of November, 2012, before me personally appeared J. T. Sharp, to me personally known, who being by me duly sworn, says that s/he is the President of Greenbrier Leasing Company LLC and that the foregoing instrument was signed on behalf of said company, and s/he acknowledged that the execution of the said instrument was ~~her~~ or his free act and deed.



Sheri Clarke Grether
NOTARY PUBLIC
My commission expires: November 8, 2013

CITY OF CALGARY)
PROVINCE OF ALBERTA)

On this 14th day of November, 2012, before me personally appeared Aarnoud van Weelderen, to me personally known, who being by me duly sworn, says that he is an Executive Director of J.P. Morgan Commodities Canada Corporation and that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Gregory S. Johnston
NOTARY PUBLIC

EXHIBIT A

RAIL EQUIPMENT LIST

GBRX 700800 through GBRX 700899, inclusive