

OSTER RESEARCHING SERVICES

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March 1, 2013

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recording with the Surface Transportation Board are one original and one counterpart of the document described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code:

Release of Security Interest dated 2/7/08

Secured Party: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, Suite 700
Minneapolis, MN 55402

Debtor: Elmore Financial, LLC
696 N. 8th Street
Brawley, CA 92227

Equipment: 46, Used 50' 70-ton Boxcars
WTRM 8000-8045

Please record this agreement as a secondary document to STB Recordation #27397. The STB filing fee of \$42 is enclosed. Thank you.

Sincerely,



Mary Ann Oster
Research Consultant

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST ("Release") is made as of February 7, 2008 by Wells Fargo Equipment Finance, Inc. ("Secured Party").

1. Recitals.

A. Secured Party and Elmore Financial, LLC ("Debtor") entered into a Memorandum of Security Agreement dated as of February 7, 2008 ("Agreement") pursuant to which Secured Party acquired a security interest in forty-six (46) used 50 foot, 70-ton Boxcar Railcars originally built by Trinity in the early 1980's, as more specifically described on Exhibit A attached hereto (the "Units"). The Agreement is on file at the Surface Transportation Board under Recordation No. 27397 filed on February 29, 2008 at 5:01 PM.

B. Debtor has satisfied all obligations owed to Secured Party with respect to the Units.

2. Release of Security Interest.

The Secured Party's security interest in the Units shall be and is hereby released upon the filing of this Release with the Surface Transportation Board.

IN WITNESS THEREOF, the Secured Party, pursuant to due authority, has executed this Release on the date indicated below its signature.

WELLS FARGO EQUIPMENT FINANCE, INC.

By:  _____

Its: **David J. Kuhn**
Vice President _____

Date: February 26, 2013

EXHIBIT A

Forty-Six (46) Used 50', 70-Ton Boxcars Railcars manufactured new by Evans in 1978 with the current markings :

WTRM	8000	WTRM	8015	WTRM	8030	WTRM	8045
WTRM	8001	WTRM	8016	WTRM	8031		
WTRM	8002	WTRM	8017	WTRM	8032		
WTRM	8003	WTRM	8018	WTRM	8033		
WTRM	8004	WTRM	8019	WTRM	8034		
WTRM	8005	WTRM	8020	WTRM	8035		
WTRM	8006	WTRM	8021	WTRM	8036		
WTRM	8007	WTRM	8022	WTRM	8037		
WTRM	8008	WTRM	8023	WTRM	8038		
WTRM	8009	WTRM	8024	WTRM	8039		
WTRM	8010	WTRM	8025	WTRM	8040		
WTRM	8011	WTRM	8026	WTRM	8041		
WTRM	8012	WTRM	8027	WTRM	8042		
WTRM	8013	WTRM	8028	WTRM	8043		
WTRM	8014	WTRM	8029	WTRM	8044		

Equipment originally located at: 696 N. 8th Street, Brawley, CA 92227

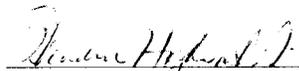
Dated: February 7, 2008

Corporate Form of Acknowledgment

State of North Carolina)
) SS
County of Mecklenburg)

On this 26th day of February, 2013 before me personally appeared David J. Kuhn, to me personally known, who being by me duly sworn, says that he is the Vice President of Wells Fargo Equipment Finance, Inc. that the foregoing was executed by him on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing was the free act and deed of said corporation.

(Notarial Seal)



Signature of Notary Public

My Commission Expires: March 30, 2015