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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

February 20, 2013

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are four (4) copies of a Partial Release, dated as of February 13, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 27011-B and 27011-C.

The name and address of the party to the enclosed document are:

Lessor/Secured
Party:

M&T Bank, successor by merger to
M&T Credit Services, LLC
255 East Avenue
Rochester, NY 14604

[Lessee/Debtor:

The Andersons, Inc.
480 W. Dussel Drive
Maumee, OH 43537]

Chief, Section of Administration
February 20, 2013
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A description of the railroad equipment covered by the enclosed document is:

54 hopper railcars RELEASED: AEX 4251 and within the series AEX 30005 – AEX 30184 as more particularly set forth in the equipment schedule attached to the document

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: M&T Bank, successor by merger to M&T Credit Services, LLC hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this Partial release relates, are between M&T Credit Services, LLC (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 27011-B, dated June 13, 2007.

IN WITNESS WHEREOF, M&T Credit Services, LLC has hereunto set its name, by its proper office thereunto duly authorized, this 13 day of FEBRUARY, 2013.

M&T BANK

By: *Jeffrey A. Millard*
VP.

STATE OF Maryland)
COUNTY OF Anne Arundel) ss

On this 13th day of February, 2013, personally appeared Jeffrey A. Millard, to me personally known, who, being duly sworn, did say that he/she is the Vice President of M&T Bank, and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: *Diane Klasmeyer*

Notary Public

Diane Klasmeyer
Notary Public, A.A. Co., MD
My Commission Expires 7-14-16

EXHIBIT A

Car List

1	AEX 004251	28	AEX 030084
2	AEX 030005	29	AEX 030090
3	AEX 030009	30	AEX 030093
4	AEX 030013	31	AEX 030095
5	AEX 030015	32	AEX 030107
6	AEX 030025	33	AEX 030109
7	AEX 030026	34	AEX 030128
8	AEX 030028	35	AEX 030131
9	AEX 030031	36	AEX 030133
10	AEX 030036	37	AEX 030138
11	AEX 030037	38	AEX 030141
12	AEX 030039	39	AEX 030142
13	AEX 030040	40	AEX 030143
14	AEX 030044	41	AEX 030146
15	AEX 030045	42	AEX 030148
16	AEX 030046	43	AEX 030150
17	AEX 030047	44	AEX 030151
18	AEX 030057	45	AEX 030154
19	AEX 030060	46	AEX 030159
20	AEX 030061	47	AEX 030160
21	AEX 030065	48	AEX 030161
22	AEX 030067	49	AEX 030165
23	AEX 030071	50	AEX 030168
24	AEX 030075	51	AEX 030173
25	AEX 030077	52	AEX 030174
26	AEX 030078	53	AEX 030175
27	AEX 030080	54	AEX 030184

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 2/20/13

Edward M Luria
Edward M. Luria