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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

March 7, 2013

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of February 26, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement and Collateral Assignment previously filed with the Board under Recordation Number 25770-A.

The name and address of the party to the enclosed document are:

Lender: Royal Bank of Canada  
5515 North Service Road 2nd Floor  
Burlington Ontario L7L 6G4

[Borrower: NuRail Canada ULC  
480 Dussel Drive  
Maumee, OH 43537]

Section Chief  
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A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: AEX 10911 (formerly NAHX 455708).

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



✓ Edward M. Luria

EML/sem  
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of \$9,062.67 in United States Dollars, the receipt and sufficiency of which is hereby acknowledged, Royal Bank of Canada, hereby releases all of its right, title and interest in and to the railcars more specifically described as follows:

**AEX 10911 (formerly NAHX 455708) - \$9,062.67**

The primary document(s) to which this PARTIAL RELEASE relates are:

1. Memorandum of Security Agreement and Collateral Assignment dated August 1, 2005 by and between NuRail Canada ULC, as Borrower, and Royal Bank of Canada, as Lender;
2. Promissory Note dated August 1, 2005 by and between NuRail Canada ULC, as Borrower, and Royal Bank of Canada, as Lender.

The security interest created by the above-noted documents was recorded with the Surface Transportation Board, under Recordation Number 25770-A dated August 15, 2005.

IN WITNESS WHEREOF, Royal Bank of Canada has hereunto set its name, by its proper office thereunto duly authorized, this 26th day of February, 2013

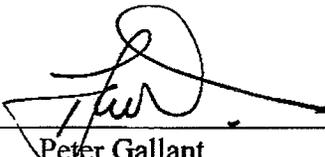
**ROYAL BANK OF CANADA**

**ROYAL BANK OF CANADA**

By:   
\_\_\_\_\_  
Robert McKiernan  
Manager, Credit

By:   
\_\_\_\_\_  
Peter Gallant  
National Director, Portfolio Mgmt.

I certify that I hold the title set forth below, that this instrument was signed on behalf of Royal Bank of Canada by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of said bank. I further declare under penalty of perjury that the foregoing is true and correct.

By:   
\_\_\_\_\_  
Peter Gallant  
National Director, Portfolio Mgmt.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 3/7/13

Edward M Luria  
Edward M. Luria