



March 10, 2013

Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, DC 20423-0001

Dear Chief:

Please find attached one (1) copy of the Memorandum of Options, Rights of First Refusal and Remarketing Rights dated March 22, 2013 between the following parties:

Buyer: First Financial Equipment Finance  
225 East 5<sup>th</sup> Street  
Cincinnati, OH 45202

Seller: The David J. Joseph Company  
300 Pike Street  
Cincinnati, OH 45202

Please see Schedule 1, attached hereto, for the equipment, (25) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Options, Rights of First Refusal and Remarketing Rights dated March 22, 2013 related to twenty-five (25) railcars bearing reporting marks: JTSX079002 – 079229, sporadic.

Please file this as a secondary document under Recordation Number 27398-F as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 27398-27398-E. The filing fee in the amount of \$42.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6294.

Sincerely,

Lindsay Ross  
Staff Assistant

RECORDATION NO. 27398-F  
FILED April 10, 2013 01:24 PM  
SURFACE TRANSPORTATION BOARD

MEMORANDUM OF OPTIONS, RIGHTS OF FIRST REFUSAL AND REMARKETING  
RIGHTS

This Memorandum of Options, Rights of First Refusal and Remarketing Rights (the "Memorandum of Rights") is entered into as of the 22<sup>nd</sup> day of March, 2013, by and between THE DAVID J. JOSEPH COMPANY, a Delaware Corporation, ("Seller") and FIRST FINANCIAL EQUIPMENT FINANCE, LLC, an Ohio limited liability company ("Buyer").

WITNESSETH:

WHEREAS, Buyer and Seller are parties to that certain Purchase and Sale Agreement dated as of March 22, 2013 (the "Agreement"), pursuant to which the Buyer purchased Seller's entire right, title and interest in and to the railroad cars identified on Schedule I attached hereto (collectively, the "Cars");

WHEREAS, the Cars are subject to the Lease identified on Schedule I (the "Lease");

WHEREAS, in connection with the transactions contemplated by the Agreement, Buyer granted Seller certain options, rights of first refusal and remarketing rights, which the parties intend will operate as a lien on the Cars;

NOW, THEREFORE, in consideration of the premises and mutual covenants and conditions contained herein and in the Agreement, the parties do hereby confirm that the options, rights of first refusal and remarketing rights granted Seller by Buyer pursuant to the Agreement shall operate as a lien on said Cars and said Cars shall not be sold, leased or otherwise transferred by Buyer except in accordance with and subject to the terms and provisions of said options, rights of first refusal and remarketing rights.

Upon expiration or termination of said options, rights of first refusal and remarketing rights referred to herein, Seller and Buyer shall file an instrument with the Surface Transportation Board of the U.S. Department of Transportation terminating said options, rights of first refusal and remarketing rights of record.

This Memorandum of Rights, being further documentation of the sales, conveyances and transactions contemplated by the Agreement, neither expands upon nor limits the rights and obligations of the parties under the Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Rights to be executed and delivered by their duly authorized representatives as of the date set forth above, but shall be effective as of the Closing Date specified in the Agreement.

THE DAVID J. JOSEPH COMPANY

By: Kelly C. Poellein

Name: Kelly C. Poellein

Title: Vice President, Finance – Brokerage

FIRST FINANCIAL EQUIPMENT FINANCE, LLC

By: Shelly Maxwell

Name: Shelly Maxwell

Title: VP

STATE OF OHIO            )  
                                  ) SS:  
COUNTY OF HAMILTON )

On this 22<sup>nd</sup> day of March, 2013, before me the subscriber, Julie M. Woodard, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named Kelly C. Poellein, to me personally known, who stated and acknowledged that she is the Vice President, Finance – Brokerage of The David J. Joseph Company, a Delaware corporation, and duly authorized by authority of the Board of Directors or By-laws of said corporation in her capacity as such officer to execute and acknowledge this document for and in the name and on behalf of said corporation and further stated and acknowledged that she has so signed, executed and delivered this document as the free and voluntary act and deed of said corporation, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this \_\_\_22<sup>nd</sup> day of March, 2013.

*Julie M. Woodard*  
(Notary Signature)

My commission expires:

9-24-17



Julie M. Woodard  
Notary Public, State of Ohio  
My Commission Expires 09-24-2017

STATE OF OHIO )  
 ) SS:  
COUNTY OF HAMILTON )

On this 22<sup>nd</sup> day of March, 2013, before me the subscriber, Beverly A. Callahan a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named Shelly Maxwell, to me personally known, who stated and acknowledged that he/she is the VP of First Financial Equipment Finance, LLC. an Ohio limited liability company, and duly authorized by authority of the Board of Directors or By-laws of said corporation in his/her capacity as such officer to execute and acknowledge this document for and in the name and on behalf of said corporation and further stated and acknowledged that he/she has so signed, executed and delivered this document as the free and voluntary act and deed of said corporation, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 22 day of March, 2013.

Beverly A. Callahan  
(Notary Signature)

My commission expires:

10/15/13



**BEVERLY A. CALLAHAN**  
Notary Public, State of Ohio  
My Commission Expires  
October 15, 2013  
Recorded in Butler County

**SCHEDULE I  
TO  
MEMORANDUM OF OPTIONS, RIGHTS OF FIRST REFUSAL AND REMARKETING RIGHTS**

Twenty-five (25) railcars bearing reporting marks:

JTSX079002  
JTSX079008  
JTSX079010  
JTSX079017  
JTSX079020  
JTSX079050  
JTSX079060  
JTSX079061  
JTSX079071  
JTSX079088  
JTSX079099  
JTSX079102  
JTSX079114  
JTSX079125  
JTSX079138  
JTSX079144  
JTSX079146  
JTSX079164  
JTSX079165  
JTSX079167  
JTSX079191  
JTSX079211  
JTSX079216  
JTSX079220  
JTSX079229

**LEASE:** Master Lease Agreement between The David J. Joseph Company and Commercial Metals Company dated February 18, 2008 with Rider No. 1 dated February 18, 2008 and Amendment No. 1 to Rider No. 1 dated March 1, 2013.