



EQUIPMENT FINANCE

1310 Madrid St  
Marshall, MN 56258  
Phone: 800.328.5371  
Fax: 800.328.9092

RECORDATION NO. 21081-F FILED

APR 22 '13 -12 10 PM

SURFACE TRANSPORTATION BOARD

April 17, 2013

Chief, Section of Administration  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20423-0001

Re: 20712 Account#: 001-0011742-001

Dear Ms. Cynthia Brown:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. This document is a Full Release, a secondary document dated April 17, 2013. The Primary document to which this is connected is recorded under Recordation No. 21081A, dated 12/18/1997 at 10:06:00 AM .

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.  
1310 Madrid Street  
Marshall MN 56258

Lessee/Debtor: Atlantic & Western Railway  
PO Box 1208  
Sanford, NC 27330

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Lease Documents between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. as Lessor/Secured Party and Atlantic & Western Railway as Lessee/Debtor dated December 9, 1997 covering the equipment described below:

(69) 70 ton cushioned sliding door boxcars, plate C, built 1978-1980

Please file this Full Release as a secondary document under Recordation Number 21081A and return the original to:

U.S. Bank Equipment Finance  
1310 Madrid Street  
Marshall MN 56258

A check covering the filing fee of \$42.00 is enclosed.

Sincerely,

*Rita Regnier*

Rita Regnier  
Collateral Specialist  
(800) 328-5371 x3236  
Enclosure(s)



EQUIPMENT FINANCE

1310 Madrid St  
Marshall, MN 56258  
Phone: 800.328.5371  
Fax: 800.328.9092

April 17, 2013

FULL Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

(69) 70 ton cushioned sliding door boxcars, plate C, built 1978-1980 as more fully described on Attached Exhibit "A".

The primary document(s), to which this full release relates, are between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. (Lessor/Secured Party) and Atlantic & Western Railway (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 21081A.

IN WITNESS WHEREOF, U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper officer thereunto duly authorized, this 17th day of April, 2013.

U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

By: Kristi Ellis  
Kristi Ellis, Vice President / Collateral Manager

STATE OF MINNESOTA )  
 )ss.  
County of Lyon )

On this 17 day of April, 2013, personally appeared Kristi Ellis, to me personally known, who, being duly sworn, did say that he/she is the Vice President/Collateral Manager of U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said national association.

BEFORE ME: Kristi Ellis  
Notary Public of Minnesota



EXHIBIT "A" TO SCHEDULE TO MASTER LEASE AGREEMENT 11742.001

PAGE 1 OF 2

OLD CAR #

NEW CAR #

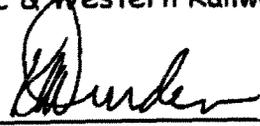
70 Ton Cushioned Sliding Door Box  
Cars, Plate C, Built 1978-1980

LRS 5001	ATW 75001
LRS 5002	ATW 75002
LRS 5003	ATW 75003
LRS 5004	ATW 75004
LRS 5005	ATW 75005
LRS 5006	ATW 75006
LRS 5007	ATW 75007
LRS 5008	ATW 75008
LRS 5009	ATW 75009
LRS 5010	ATW 75010
LRS 5011	ATW 75011
LRS 5012	ATW 75012
LRS 5013	ATW 75013
LRS 5014	ATW 75014
LRS 5016	ATW 75016
LRS 5017	ATW 75017
LRS 5018	ATW 75018
LRS 5019	ATW 75019
LRS 5020	ATW 75020
LRS 5021	ATW 75021
LRS 5022	ATW 75022
LRS 5023	ATW 75023
LRS 5024	ATW 75024
LRS 5025	ATW 75025
LRS 5026	ATW 75026
LRS 5027	ATW 75027
LRS 5028	ATW 75028
LRS 5029	ATW 75029
LRS 5030	ATW 75030
LRS 5031	ATW 75031
LRS 5032	ATW 75032
LRS 5033	ATW 75033
LRS 5034	ATW 75034
LRS 5035	ATW 75035
<del>LRS 5036</del>	<del>ATW 75036</del>
LRS 5037	ATW 75037
<del>LRS 5038</del>	<del>ATW 75038</del>
LRS 5039	ATW 75039
LRS 5040	ATW 75040
LRS 5041	ATW 75041

LRS 5042	ATW 75042
LRS 5043	ATW 75043
LRS 5045	ATW 75045
LRS 5046	ATW 75046
LRS 5047	ATW75047
LRS 5048	ATW 75048
LRS 5049	ATW 75049
LRS 5050	ATW 75050
LRS 5051	ATW 75051

LRS 5053	ATW 75053
LRS 5054	ATW 75054
LRS 5055	ATW 75055
LRS 5056	ATW 75056
LRS 5057	ATW 75057
LRS 5058	ATW 75058
LRS 5059	ATW 75059
LRS 5060	ATW 75060
<del>LRS 5061</del>	<del>ATW 75061</del>
LRS 5062	ATW 75062
LRS 5063	ATW 75063
LRS 5064	ATW 75064
LRS 5065	ATW 75065
LRS 5066	ATW 75066
LRS 5067	ATW 75067
LRS 5068	ATW 75068
LRS 5069	ATW 75069
LRS 5070	ATW 75070
LRS 5071	ATW 75071
LRS 5072	ATW 75072
LRS 5073	ATW 75073
LRS 5074	ATW 75074
LRS 5075	ATW 75075

Atlantic & Western Railway, Limited Partnership

By:   
Rail Management and Consulting Corporation  
General Partner  
By: K. Earl Durden, President



EQUIPMENT FINANCE

1310 Madrid St  
Marshall, MN 56258  
Phone: 800.328.5371  
Fax: 800.328.9092

Chief, Section of Administration  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20423-0001

Re: 20712 Account#: 001-0011742-002

Dear Ms. Cynthia Brown:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. This document is a Full Release, a secondary document dated April 17, 2013. The Primary document to which this is connected is recorded under Recordation No. 21081B, dated 12/26/1997 at 08:53:00 AM .

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.  
1310 Madrid Street  
Marshall MN 56258

Lessee/Debtor: Atlantic & Western Railway  
PO Box 1208  
Sanford, NC 27330

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Lease Documents between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. as Lessor/Secured Party and Atlantic & Western Railway as Lessee/Debtor dated December 9, 1997 covering the equipment described below:

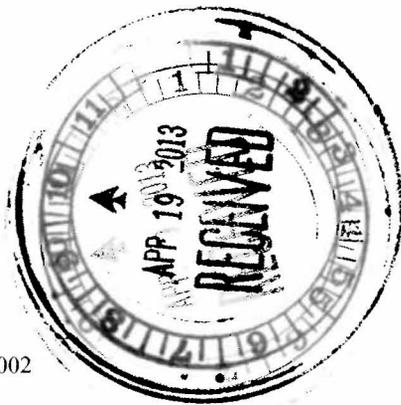
(32) 50 foot rigid, grandfathered boxcars, (27) 50 foot cushioned grandfathered boxcars and (3) 60 foot cushioned, grandfathered boxcars

Please file this Full Release as a secondary document under Recordation Number 21081B and return the original to:

U.S. Bank Equipment Finance  
1310 Madrid Street  
Marshall MN 56258

A check covering the filing fee of \$42.00 is enclosed.

Sincerely,  
*Rita Regnier*  
Rita Regnier  
Collateral Specialist  
(800) 328-5371 x3236  
Enclosure(s)



RECORDATION NO. 21081-F FILED

APR 22 '13 -12 10 PM

SURFACE TRANSPORTATION BOARD

April 17, 2013



EQUIPMENT FINANCE

1310 Madrid St  
Marshall, MN 56258  
Phone: 800.328.5371  
Fax: 800.328.9092



RECORDATION NO. 21081-F FEB  
APR 22 '13 -12 10 PM  
SURFACE TRANSPORTATION BOARD

April 17, 2013

FULL Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

(32) 50 foot rigid, grandfathered boxcars, (27) 50 foot cushioned grandfathered boxcars and (3) 60 foot cushioned, grandfathered boxcars as more fully described on Attached Exhibit "A".

The primary document(s), to which this full release relates, are between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. (Lessor/Secured Party) and Atlantic & Western Railway (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 21081B.

IN WITNESS WHEREOF, U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper officer thereunto duly authorized, this 17th day of April, 2013.

U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

By: Kristi Ellis  
Kristi Ellis, Vice President / Collateral Manager

STATE OF MINNESOTA )  
 )ss.  
County of Lyon )

On this 17 day of April, 2013, personally appeared Kristi Ellis, to me personally known, who, being duly sworn, did say that he/she is the Vice President / Collateral Manager of U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said national association.



BEFORE ME: Kristi Ellis  
Notary Public of Minnesota

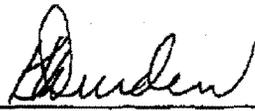
EXHIBIT "A" TO SCHEDULE TO MASTER LEASE AGREEMENT 11742.002PAGE 1 OF 2

<u>OLD CAR #</u>	<u>NEW CAR #</u>	
LRS 4002	ATW 74002	Thirty-two (32) 50 foot rigid, grandfathered boxcars
LRS 4003	ATW 74003	
LRS 4004	ATW 74004	
LRS 4007	ATW 74007	
LRS 4011	ATW 74011	
LRS 4013	ATW 74013	
LRS 4014	ATW 74014	
LRS 4024	ATW 74024	
LRS 4026 ✓	ATW 74026	
LRS 4027	ATW 74027	
LRS 4030	ATW 74030	
LRS 4031	ATW 74031	
LRS 4033	ATW 74033	
LRS 4036	ATW 74036	
LRS 4037	ATW 74037	
LRS 4042	ATW 74042	
LRS 4046	ATW 74046	
LRS 4052	ATW 74052	
LRS 4053	ATW 74053	
LRS 4054	ATW 74054	
LRS 4057	ATW 74057	
LRS 4060	ATW 74060	
LRS 4065	ATW 74065	
LRS 4067	ATW 74067	
LRS 4077	ATW 74077	
LRS 4081	ATW 74081	
LRS 4082	ATW 74082	
LRS 4084	ATW 74084	
LRS 4086	ATW 74086	
LRS 4088	ATW 74088	
LRS 4092	ATW 74092	
LRS 4094	ATW 74094	
<del>LRS 5076</del>	<del>ATW 75076</del>	Twenty-seven (27) 50 foot cushioned, grandfathered boxcars
LRS 5077	ATW 75077	
LRS 5078	ATW 75078	
LRS 5079	ATW 75079	
LRS 5080	ATW 75080	
LRS 5081	ATW 75081	
LRS 5082	ATW 75082	
LRS 5083	ATW 75083	
LRS 5084	ATW 75084	
LRS 5085	ATW 75085	
<del>LRS 5086</del>	<del>ATW 75086</del>	

PAGE 2 OF 2

LRS 5087	ATW 75087
LRS 5088	ATW 75088
<del>LRS 5089</del>	<del>ATW 75089</del>
LRS 5090	ATW 75090
LRS 5091	ATW 75091
LRS 5092	ATW 75092
LRS 5093	ATW 75093
LRS 5094	ATW 75094
LRS 5095	ATW 75095
LRS 5096	ATW 75096
LRS 5097	ATW 75097
LRS 5098	ATW 75098
LRS 5099	ATW 75099
LRS 5100	ATW 75100
LRS 8001	ATW 78001
LRS 8002	ATW 78002

Atlantic & Western Railway, Limited Partnership

By:   
Rail Management and Consulting Corporation  
General Partner

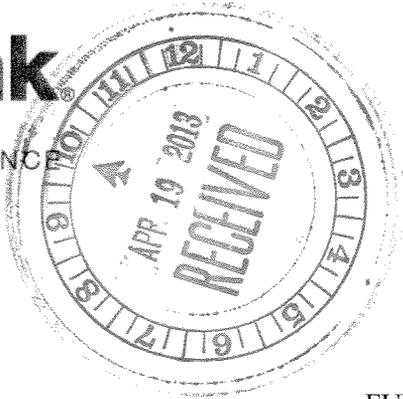
By: K. Earl Durden, President

LRS 2001	ATW 72001	Three (3) 60 Foot Cushioned,
LRS 2002	ATW 72002	grandfathered boxcars
LRS 2005	ATW 72005	



EQUIPMENT FINANCE

1310 Madrid St  
Marshall, MN 56258  
Phone: 800.328.5371  
Fax: 800.328.9092



April 17, 2013

FULL Release

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IN WITNESS WHEREOF, U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper officer thereunto duly authorized, this 17th day of April, 2013.

U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

By: Kristi Ellis  
Kristi Ellis, Vice President / Collateral Manager

STATE OF MINNESOTA )  
 )ss.  
County of Lyon )

On this 17 day of April, 2013, personally appeared Kristi Ellis, to me personally known, who, being duly sworn, did say that he/she is the Vice President / Collateral Manager of U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said national association.



BEFORE ME: Kristi Ellis  
Notary Public of Minnesota

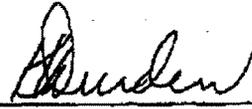
EXHIBIT "A" TO SCHEDULE TO MASTER LEASE AGREEMENT 11742.002PAGE 1 OF 2

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LRS 4027	ATW 74027	
LRS 4030	ATW 74030	
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LRS 4088	ATW 74088	
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LRS 5080	ATW 75080	
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LRS 5083	ATW 75083	
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<del>LRS 5086</del>	<del>ATW 75086</del>	

PAGE 2 OF 2

LRS 5087	ATW 75087
LRS 5088	ATW 75088
<del>LRS 5089</del>	<del>ATW 75089</del>
LRS 5090	ATW 75090
LRS 5091	ATW 75091
LRS 5092	ATW 75092
LRS 5093	ATW 75093
LRS 5094	ATW 75094
LRS 5095	ATW 75095
LRS 5096	ATW 75096
LRS 5097	ATW 75097
LRS 5098	ATW 75098
LRS 5099	ATW 75099
LRS 5100	ATW 75100
LRS 8001	ATW 78001
LRS 8002	ATW 78002

Atlantic & Western Railway, Limited Partnership

By:   
Rail Management and Consulting Corporation  
General Partner  
By: K. Earl Durden, President

LRS 2001	ATW 72001	Three (3) 60 Foot Cushioned,
LRS 2002	ATW 72002	grandfathered boxcars
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EQUIPMENT FINANCE

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SURFACE TRANSPORTATION BOARD

April 17, 2013

Chief, Section of Administration  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20423-0001

Re: 20712 Account#: 001-0011742-003

Dear Ms. Cynthia Brown:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. This document is a Full Release, a secondary document dated April 17, 2013. The Primary document to which this is connected is recorded under Recordation No. 21081, dated 12/18/1997 at 10:06:00 AM and Recordation No. 21081C, dated 04/02/1998 at 11:41:00 AM.

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1310 Madrid Street  
Marshall MN 56258

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Please file this Full Release as a secondary document under Recordation Number 21081 and 21081C and return the original to:

U.S. Bank Equipment Finance  
1310 Madrid Street  
Marshall MN 56258

A check covering the filing fee of \$42.00 is enclosed.

Sincerely,

*Rita Regnier*  
Rita Regnier

Collateral Specialist  
(800) 328-5371 x3236  
Enclosure(s)



EQUIPMENT FINANCE

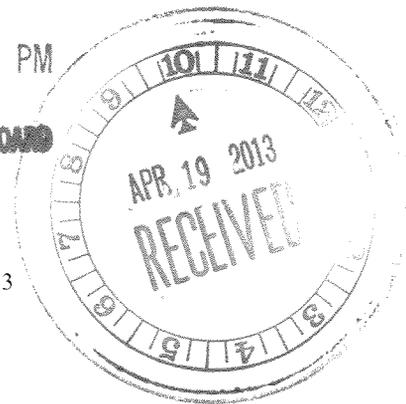
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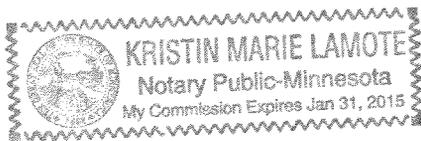
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U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

By: Kristi Ellis  
Kristi Ellis, Vice President / Collateral Manager

STATE OF MINNESOTA )  
 )ss.  
County of Lyon )

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BEFORE ME: [Signature]  
Notary Public of Minnesota

EXHIBIT "A" TO SCHEDULE TO MASTER LEASE AGREEMENT 11742.003

PAGE 1 OF 4

<u>OLD CAR #</u>	<u>NEW CAR #</u>
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LRS 5035	ATW 75035
LRS 5037	ATW 75037
LRS 5039	ATW 75039
LRS 5040	ATW 75040
LRS 5041	ATW 75041
LRS 5042	ATW 75042
LRS 5043	ATW 75043
LRS 5044	ATW 75044
LRS 5045	ATW 75045
LRS 5046	ATW 75046
LRS 5047	ATW 75047

Seventy-one (71) 70 ton cushioned sliding  
door boxcars, plate C, built 1978-1980

PAGE 2 OF 4

LRS 5048	ATW 75048
LRS 5049	ATW 75049
LRS 5050	ATW 75050
LRS 5051	ATW 75051
LRS 5052	ATW 75052
LRS 5053	ATW 75053
LRS 5054	ATW 75054
LRS 5055	ATW 75055
LRS 5056	ATW 75056
LRS 5057	ATW 75057
LRS 5058	ATW 75058
LRS 5059	ATW 75059
LRS 5060	ATW 75060
LRS 5062	ATW 75062
LRS 5063	ATW 75063
LRS 5064	ATW 75064
LRS 5065	ATW 75065
LRS 5066	ATW 75066
LRS 5067	ATW 75067
LRS 5068	ATW 75068
LRS 5069	ATW 75069
LRS 5070	ATW 75070
LRS 5071	ATW 75071
LRS 5072	ATW 75072
LRS 5073	ATW 75073
LRS 5074	ATW 75074
LRS 5075	ATW 75075

LRS 4002	ATW 74002
LRS 4003	ATW 74003
LRS 4004	ATW 74004
LRS 4007	ATW 74007
LRS 4011	ATW 74011
LRS 4013	ATW 74013
LRS 4014	ATW 74014
LRS 4024	ATW 74024
LRS 4026	ATW 74026
LRS 4027	ATW 74027
LRS 4030	ATW 74030
LRS 4031	ATW 74031
LRS 4033	ATW 74033
LRS 4036	ATW 74036
LRS 4037	ATW 74037
LRS 4042	ATW 74042
LRS 4046	ATW 74046
LRS 4052	ATW 74052
LRS 4053	ATW 74053
LRS 4054	ATW 74054
LRS 4057	ATW 74057

Thirty-two (32) 50 foot rigid,  
grandfathered boxcars

PAGE 3 OF 4

LRS 4060	ATW 74060
LRS 4065	ATW74065
LRS 4067	ATW 74067
LRS 4077	ATW 74077
LRS 4081	ATW 74081
LRS 4082	ATW 74082
LRS 4084	ATW 74084
LRS 4086	ATW 74086
LRS 4088	ATW 74088
LRS 4092	ATW 74092
LRS 4094	ATW 74094

LRS 5077	ATW 75077
LRS 5078	ATW 75078
LRS 5079	ATW 75079
LRS 5080	ATW 75080
LRS 5081	ATW 75081
LRS 5082	ATW 75082
LRS 5083	ATW 75083
LRS 5084	ATW 75084
LRS 5085	ATW 75085
LRS 5087	ATW 75087
LRS 5088	ATW 75088
LRS 5090	ATW 75090
LRS 5091	ATW 75091
LRS 5092	ATW 75092
LRS 5093	ATW 75093
LRS 5094	ATW 75094
LRS 5095	ATW 75095
LRS 5096	ATW 75096
LRS 5097	ATW 75097
LRS 5098	ATW 75098
LRS 5099	ATW 75099
LRS 5100	ATW 75100
LRS 8001	ATW 78001
LRS 8002	ATW 78002

Twenty-four (24) 50 foot cushioned,  
grandfathered boxcars

LRS 2001	ATW 72001
LRS 2002	ATW 72002
LRS 2005	ATW 72005

Three (3) 60 foot cushioned,  
grandfathered boxcars

LRS 2003	ATW 72003
LRS 2004	ATW 72004

Two (2) 60 foot,  
grandfathered boxcars

LRS 4006	ATW 74006
LRS 4017	ATW 74017
LRS 4018	ATW 74018
LRS 4021	ATW 74021

Thirty (30) 50 foot,  
grandfathered boxcars

PAGE 4 OF 4

LRS 4023	ATW 74023
LRS 4025	ATW 74025
LRS 4028	ATW 74028
LRS 4032	ATW 74032
LRS 4034	ATW 74034
LRS 4035	ATW 74035
LRS 4039	ATW 74039
LRS 4041	ATW 74041
LRS 4045	ATW 74045
LRS 4055	ATW 74055
LRS 4056	ATW 74056
LRS 4058	ATW 74058
LRS 4059	ATW 74059
LRS 4061	ATW 74061
LRS 4062	ATW 74062
LRS 4070	ATW 74070
LRS 4073	ATW 74073
LRS 4074	ATW 74074
LRS 4080	ATW 74080
LRS 4083	ATW 74083
LRS 4085	ATW 74085
LRS 4089	ATW 74089
LRS 4096	ATW 74096
LRS 4097	ATW 74097
LRS 4098	ATW 74098
LRS 4099	ATW 74099
LRS 5076	ATW 75076
LRS 5086	ATW 75086
LRS 5089	ATW 75089

Three (3) 50 foot cushioned,  
grandfathered boxcars

Atlantic & Western Railway, Limited Partnership

By:   
Rail Management Consulting Corporation  
General Partner  
By: ~~K. Earl Durden, President~~  
D. Scott Helms, Secretary/Treasurer