

OSTER RESEARCHING SERVICES

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April 24, 2013

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recording with the Surface Transportation Board are one original and one counterpart of the document described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code:

Release of Security Interest dated 5/11/07

Secured Party: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue
Minneapolis, MN 55402

Debtor: Iowa Interstate Railroad, I.td.
800 Webster Street
Iowa City, IA 52240

Equipment: 7, Locomotives
IAIS 708-714

Please record this agreement as a secondary document to STB Recordation #26759. The filing fee of \$42 is enclosed. Thank you.

Sincerely,



Mary Ann Oster
Research Consultant

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST ("Release") is made as of March 18, 2008 by Wells Fargo Equipment Finance, Inc. ("Secured Party").

1. Recitals.

A. Secured Party and Iowa Interstate Railroad, Ltd. ("Debtor") entered into a Memorandum of Security Agreement dated as of December 7, 2006 ("Agreement") pursuant to which Secured Party acquired a security interest in seven (7) EMD Locomotives with the following markings described on Schedule A attached hereto (the "Units"). The Agreement is on file at the Surface Transportation Board under Recordation No. 26759 filed on January 3, 2007 at 3:30 PM.

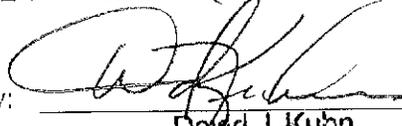
B. Debtor has satisfied all obligations owed to Secured Party with respect to the Units.

2. Release of Security Interest.

The Secured Party's security interest in the Units shall be and is hereby released upon the filing of this Release with the Surface Transportation Board.

IN WITNESS THEREOF, the Secured Party, pursuant to due authority, has executed this Release on the date indicated below its signature.

WELLS FARGO EQUIPMENT FINANCE, INC.

By: 
David J. Kuhn
Its: Vice President

Date: _____

SCHEDULE A

Debtor: Iowa Interstate Railroad, Ltd.

Seven (7) -- EMD Locomotives Model No. GP38-2 with the following markings:

Mark	Number
1) IAIS	708
2) IAIS	709
3) IAIS	710
4) IAIS	711
5) IAIS	712
6) IAIS	713
7) IAIS	714

