

Lugenbuhl

LUGENBUHL, WHEATON, PECK, RANKIN & HUBBARD

A LAW CORPORATION

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Nathan Horner

nhorner@lawla.com

October 8, 2015

Via Federal Express
7746 9853 0014

Surface Transportation Board
395 E Street, SW
Washington, D.C. 20024

Dear Sir or Madam:

We represent U.S. Bank Equipment Finance, a division of U.S. Bank, National Association, the owner and lessor of the vessel described below, which has been chartered to Marquette Transportation Company Gulf-Inland, LLC, as lessee/charterer. I have enclosed two original copies of a Memorandum of Bareboat Charter, dated September 2, 2015, a primary document, to be recorded pursuant to 49 U.S.C. §11301 and 49 C.F.R. §1177 *et seq.*

The names and addresses of the parties to the document are as follows:

Lessor/Owner:

U.S. Bank Equipment Finance,
a division of U.S. Bank National Association
13010 S.W. 68th Parkway, Suite 100
Portland, Oregon 97223

Lessee/Charterer:

Marquette Transportation Company Gulf-Inland, LLC
3525 Mounes St.
Jefferson, LA 70123

A description of the equipment covered by the charter evidenced by the document follows:

The bareboat charter covers the vessel ST. PETER, Official Number 1259641, a 2,000 h.p., Z-drive, inland towing vessel, together with all engines, machinery, anchors, cables, chains, rigging, tackle, apparel, furniture, winches, capstans, outfit, pumps, gears, furnishings, appliances, fittings, navigation and

communications equipment, computers and all other appurtenances thereto appertaining or belonging, whether now owned or hereafter acquired, and also any and all additions, improvements and replacements thereto, or any part thereof.

A short summary of the document to appear in the index follows:

Master Bareboat Charter Agreement, dated September 2, 2015, between U.S. Bank Equipment Finance, a division of U.S. Bank, National Association, a national banking association, with offices at 13010 S.W. 68th Parkway, Suite 100, Portland, Oregon 97223, as Owner, and Marquette Transportation Company Gulf-Inland, LLC, a Delaware limited liability company, with offices at 3525 Mounes St. Jefferson, Louisiana 70123, as Charterer, and Schedule 001 thereto, also dated September 2, 2015, between Owner and Charterer covering the vessel ST. PETER, Official Number 1259641, a 2,000 h.p., Z-drive, inland towing vessel, together with all engines, machinery, anchors, cables, chains, rigging, tackle, apparel, furniture, winches, capstans, outfit, pumps, gears, furnishings, appliances, fittings, navigation and communications equipment, computers and all other appurtenances thereto appertaining or belonging, whether now owned or hereafter acquired, and also any and all additions, improvements and replacements thereto, or any part thereof.

I have enclosed our check in the amount of \$43 to cover the filing fee. Please return a filed copy of the enclosed Memorandum of Bareboat Charter Party to the undersigned at the address stated above.

Very truly yours,



Nathan P. Horner

MEMORANDUM OF BAREBOAT CHARTER

between

U.S. BANK EQUIPMENT FINANCE, a division of U.S. Bank National Association
("Owner")

and

MARQUETTE TRANSPORTATION COMPANY GULF-INLAND, LLC
("Charterer")

September 2, 2015

Filed with the Surface Transportation Board pursuant to
49 U.S.C. §11301 on September 2, 2015, at _____ a.m./p.m.
Watercraft Recordation Number _____

MEMORANDUM OF BAREBOAT CHARTER

THIS MEMORANDUM OF BAREBOAT CHARTER is made and entered into to be effective as of September 2, 2015, by and between **U.S. BANK EQUIPMENT FINANCE**, a division of U.S. Bank National Association, with offices at 13010 S.W. 68th Parkway, Suite 100, Portland, Oregon 97223 (hereinafter, together with its successors and assigns, "Owner"), and **MARQUETTE TRANSPORTATION COMPANY GULF-INLAND, LLC**, a Delaware limited liability company, with offices at 5525 Mounes Street, Jefferson, Louisiana, 70123 (hereinafter, "Charterer").

WITNESSETH:

1. Owner and Charterer are parties to that certain Master Bareboat Charter Agreement, and to Schedule 001 thereto, each dated as of September 2, 2015 (collectively, as amended, the "Bareboat Charter").

2. Pursuant to the Bareboat Charter, Owner has agreed to let and demise to Charterer, and the Charterer has agreed to hire from Owner, the United States documented, 2,000 h.p. Z-drive inland towing vessel as identified on Appendix 1 attached hereto (hereinafter, the "Vessel").

3. The Bareboat Charter with respect to the Vessel became effective as of the date set forth in paragraph 1 above and shall be subject to a Term, as specified in the Bareboat Charter and the Schedule.

4. This Memorandum may be executed in counterparts.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed by their respective officers on this 2 day of September, 2015 to be effective as of the date and year first above written.

Owner:
U.S. BANK EQUIPMENT FINANCE,
a division of U.S. Bank National Association

By: 
Name: Sonia Thoms
Title: VP

Charterer:
MARQUETTE TRANSPORTATION COMPANY
GULF-INLAND, LLC

By: _____
Name: Bruce L. Hahn
Title: Vice President

MEMORANDUM OF BAREBOAT CHARTER

THIS MEMORANDUM OF BAREBOAT CHARTER is made and entered into to be effective as of September 2, 2015, by and between **U.S. BANK EQUIPMENT FINANCE**, a division of U.S. Bank National Association, with offices at 13010 S.W. 68th Parkway, Suite 100, Portland, Oregon 97223 (hereinafter, together with its successors and assigns, "Owner"), and **MARQUETTE TRANSPORTATION COMPANY GULF-INLAND, LLC**, a Delaware limited liability company, with offices at 5525 Mounes Street, Jefferson, Louisiana, 70123 (hereinafter, "Charterer").

WITNESSETH:

1. Owner and Charterer are parties to that certain Master Bareboat Charter Agreement, and to Schedule 001 thereto, each dated as of September 2, 2015 (collectively, as amended, the "Bareboat Charter").
2. Pursuant to the Bareboat Charter, Owner has agreed to let and demise to Charterer, and the Charterer has agreed to hire from Owner, the United States documented, 2,000 h.p. Z-drive inland towing vessel as identified on Appendix 1 attached hereto (hereinafter, the "Vessel").
3. The Bareboat Charter with respect to the Vessel became effective as of the date set forth in paragraph 1 above and shall be subject to a Term, as specified in the Bareboat Charter and the Schedule.
4. This Memorandum may be executed in counterparts.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed by their respective officers on this 2nd day of September, 2015 to be effective as of the date and year first above written.

Owner:
U.S. BANK EQUIPMENT FINANCE,
a division of U.S. Bank National Association

By: _____
Name:
Title:

Charterer:
MARQUETTE TRANSPORTATION COMPANY
GULF-INLAND, LLC

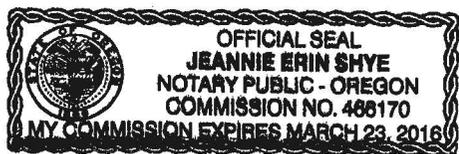
By: Bruce L. Hahn
Name: Bruce L. Hahn
Title: Vice President

ACKNOWLEDGMENTS

STATE OF OREGON)
) ss
COUNTY OF Washington)

On this 2nd day of September, 2015, before me personally appeared Sonie Thompson, to me personally known, who being by me duly sworn, says that she/he is the Vice President of U.S.BANK EQUIPMENT FINANCE, a division of U.S. Bank National Association, a national banking association, that the foregoing instrument was signed on behalf of said association by order of its Board of Directors, and he/she acknowledged that the execution of the said instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal the day and year first above written.



Jeannie Erin Shye
NOTARY PUBLIC
Printed Name: Jeannie Erin Shye
My commission expires: 3.23.2016

STATE OF KENTUCKY)
) ss
COUNTY OF _____)

On this ____ day of September, 2015, before me personally appeared Bruce L. Hahn, to me personally known, who being by me duly sworn, says that he is the Vice President of MARQUETTE TRANSPORTATION COMPANY GULF-INLAND, LLC, a Delaware limited liability company, that the foregoing instrument was signed on behalf of said company by order of its Manager and Board of Directors, and he acknowledged that the execution of the said instrument was the free act and deed of said company.

IN WITNESS WHEREOF, I hereunto set my hand and official seal the day and year first above written.

NOTARY PUBLIC
Printed Name: _____
My commission expires: _____

ACKNOWLEDGMENTS

STATE OF OREGON)
) ss
COUNTY OF _____)

On this _____ day of September, 2015, before me personally appeared _____, to me personally known, who being by me duly sworn, says that she/he is the _____ of U.S.BANK EQUIPMENT FINANCE, a division of U.S. Bank National Association, a national banking association, that the foregoing instrument was signed on behalf of said association by order of its Board of Directors, and he/she acknowledged that the execution of the said instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal the day and year first above written.

NOTARY PUBLIC

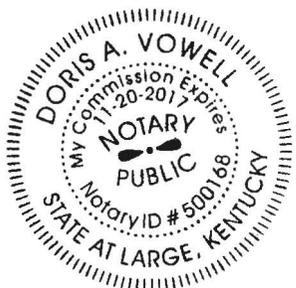
Printed Name: _____

My commission expires: _____

STATE OF KENTUCKY)
) ss
COUNTY OF McCracken)

On this 2nd day of September, 2015, before me personally appeared Bruce L. Hahn, to me personally known, who being by me duly sworn, says that he is the Vice President of MARQUETTE TRANSPORTATION COMPANY GULF-INLAND, LLC, a Delaware limited liability company, that the foregoing instrument was signed on behalf of said company by order of its Manager and Board of Directors, and he acknowledged that the execution of the said instrument was the free act and deed of said company.

IN WITNESS WHEREOF, I hereunto set my hand and official seal the day and year first above written.



Doris A. Vowell
NOTARY PUBLIC

Printed Name: Doris A. Vowell

My commission expires: 11-20-2017

**APPENDIX 1
TO
MEMORANDUM OF BAREBOAT CHARTER AGREEMENT**

**U.S. BANK EQUIPMENT FINANCE,
a division of U.S. Bank National Association, Owner**

MARQUETTE TRANSPORTATION COMPANY GULF-INLAND, LLC, Charterer

Description of Vessels

Name	Hull No.	Official No.
ST. PETER	329	1259641

together with all engines, machinery, anchors, cables, chains, rigging, tackle, apparel, furniture, winches, capstans, outfit, pumps, gears, furnishings, appliances, fittings, navigation and communications equipment, computers and all other appurtenances thereto appertaining or belonging, whether now owned or hereafter acquired, and also any and all additions, improvements and replacements thereto, or any part thereof. The Hailing Port of the Vessel is New Orleans, Louisiana.

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