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June 28, 2016

Surface Transportation Board
395 E Street SW
Washington, D.C. 20024
Attn: Recording Department

RECORDATION NO. W103-A FILED

JUL 11 2016 -3:10 PM

SURFACE TRANSPORTATION BOARD

RE: Recordation of Secondary Document
Equipment: Towing Vessel SHINEY V MORAN, Official Number 1219051
Lessor: U.S. Bank National Association (successor to U.S. Bancorp Equipment Finance, Inc.)
Lessee: Moran Towing Corporation

Dear Sir or Madam:

I enclose two original Notices of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated June 27, 2016, a secondary document, to be recorded pursuant to 49 U.S.C. §11301 and 49 C.F.R. § 1177 et seq.

(1) The names and addresses of the parties to the document are as follows:

Owner/Lessor: U.S. Bank National Association
1310 Madrid Street
Marshall, MN 56258

Chaterer/Lessee: Moran Towing Corporation
50 Locust Avenue
New Canaan, CT 06840

(2) A description of the equipment covered by the document follows:

Towing vessel SHINEY V MORAN, Official Number 1219051

(3) A short summary of the document to appear in the index follows:

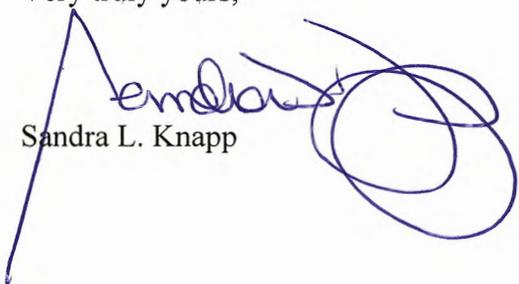
Secondary Document: A Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated June 27, 2016 by U.S. Bank National Association with respect to primary document Memorandum of Bareboat Charter Party recorded on June 10, 2009 at 1:15 p.m. with the Surface Transportation Board under Watercraft Recordation No. W-103.

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Our check in the amount of \$43.00 is enclosed for the filing fee. Please return a filed copy of the enclosed Notice of Termination to the undersigned at the address stated above.

Thank you for your courtesies in this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Sandra L. Knapp", with a large, stylized flourish at the end.
Sandra L. Knapp

SLK/asc
Enclosure

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SURFACE TRANSPORTATION BOARD

NOTICE OF TERMINATION OF BAREBOAT CHARTER PARTY AND
TERMINATION OF MEMORANDUM OF BAREBOAT CHARTER PARTY

between

U.S. BANK NATIONAL ASSOCIATION ACTING THROUGH ITS DIVISION U.S. BANK
EQUIPMENT FINANCE, SUCCESSOR BY MERGER WITH U.S. BANCORP EQUIPMENT
FINANCE, INC.
("OWNER")

and

MORAN TOWING CORPORATION

("CHARTERER")

June 27, 2016
Date

Filed with the Surface Transportation Board pursuant to
49 U.S.C. §11301 on _____, 2016, at _____ a.m./p.m.
Recordation Number _____

**NOTICE OF TERMINATION OF BAREBOAT CHARTER PARTY AND
TERMINATION OF MEMORANDUM OF BAREBOAT CHARTER PARTY**

This Notice of Termination of Bareboat Charter Party and Termination of Memorandum of Bareboat Charter Party dated June 27, 2016 is made by U.S. Bank National Association acting through its division U.S. Bank Equipment Finance, successor by merger with U.S. Bancorp Equipment Finance, Inc. ("Owner"), and pertains to that certain Bareboat Charter Party dated June 5, 2009 ("Bareboat Charter") between Owner and Moran Towing Corporation ("Charterer").

BACKGROUND:

A. Owner and Charterer entered into the Bareboat Charter whereby Owner agreed to charter to Charterer the U.S. documented towing vessel SHINEY V MORAN, Official Number 1219051 (the "Vessel"); and

B. Owner and Charterer entered into that certain Memorandum of Bareboat Charter Party dated June 5, 2009 evidencing such charter of the Vessel which was recorded with the Surface Transportation Board on June 10, 2009 at 1:15 p.m. under Watercraft Recordation No. W-103; and

C. The Bareboat Charter between Owner and Charterer with respect to the Vessel has been terminated.

NOW, THEREFORE, the Owner desires to clarify the public records and states as follows:

1. This Notice serves as notice that the Bareboat Charter between Owner and Charterer relating to the Vessel and evidenced by the Memorandum of Bareboat Charter filed with the Surface Transportation Board has been terminated in all respects.
2. Owner wishes to record this Notice of Termination of Bareboat Charter Party and Termination of Memorandum of Bareboat Charter Party so as to release the lien with respect to the Vessel.
3. This Notice is without prejudice to the rights and obligations of the parties which are intended to survive termination of the Bareboat Charter, including but not limited to any indemnities.

IN WITNESS WHEREOF, Owner has caused this instrument to be executed by its duly authorized officer as of June 27, 2016.

U.S. BANK NATIONAL ASSOCIATION
ACTING THROUGH ITS DIVISION U.S. BANK
EQUIPMENT FINANCE, SUCCESSOR BY
MERGER WITH U.S. BANCORP EQUIPMENT
FINANCE, INC.

By: Chris Arndorfer
Name: Chris Arndorfer
Title: Collateral manager

STATE OF MN)
COUNTY OF LYON) ss.

On this 27 day of June, 2016, before me personally appeared Chris Arndorfer to me personally known, who being by me duly sworn, says that he/she is the Collateral manager of U.S. Bank Equipment Finance, successor by merger with U.S. Bancorp Equipment Finance, Inc., that the foregoing instrument was signed on behalf of said association as its free act and deed.

[Signature]
NOTARY PUBLIC
My Commission Expires: 1-31-2020

