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July 10, 2015

WATER RECORDATION NO. W92-B
FILED JULY 10, 2015 4:45 PM
SURFACE TRANSPORTATION BOAF

ELECTRONICALLY FILED

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street SW, Suite 100
Washington, DC 20423-0001
Attn: Recordation of Watercraft

Re: Secondary Document: Notice of Termination of Bareboat Charter Party and
Memorandum of Bareboat Charter Party Termination
TOGIAC TRADER, O.N. 637310

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated July 8, 2015, a secondary document as defined in the Board's Rules for Recordation of Documents. The enclosed document relates to a Memorandum of Bareboat Charter Party dated April 15, 2008, which was duly filed with the Surface Transportation Board on April 28, 2008, under Watercraft Recordation Number W-92, and the charter's interest was assigned by Northland Services, Inc. to Togiak Trader, LLC by Memorandum of Assignment of Bareboat Charter dated April 1, 2014, recorded April 11, 2014, under Watercraft Recordation Number W-92A.

Owner: KeyBank National Association,
acting through its division
Key Equipment Finance
1000 S. McCaslin Blvd.
Superior, CO 80027

Lessee: Togiak Trader, LLC
1800 International Blvd.
Suite 800
Seattle, WA 98108

The enclosed document relates to the documented tow vessel TOGIAC TRADER, Official No. 637310.

A short summary of the document to appear in the index follows:

Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat
Charter Party Termination

DWT 27302518v1 0046569-000749

Anchorage
Bellevue
Los Angeles

New York
Portland
San Francisco

Seattle
Shanghai
Washington, D.C.

www.dwt.com

Chief, Section of Administration
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We have sent a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped copy of the enclosed document to the undersigned.

If you have any questions regarding the above-referenced matter, please contact me at (206) 757-8139. Thank you for your cooperation in this matter.

Very truly yours,

Davis Wright Tremaine LLP

A handwritten signature in cursive script, appearing to read "Richard J. Schroeder".

Richard J. Schroeder

Enclosures

NOTICE OF TERMINATION OF BAREBOAT CHARTER PARTY AND
MEMORANDUM OF BAREBOAT CHARTER PARTY TERMINATION

between

KEYBANK NATIONAL ASSOCIATION
through its division
KEY EQUIPMENT FINANCE
(successor to Key Equipment Finance Inc.),

("OWNER")

and

TOGIAK TRADING, LLC
(assignee of Northland Services, Inc.)

("CHARTERER")

JULY 8, 2015

Filed with the Surface Transportation Board pursuant to
49 U.S.C. §11301 on _____, 2015, at _____ p.m.
Recordation Number W_____

**NOTICE OF TERMINATION OF BAREBOAT CHARTER PARTY AND
MEMORANDUM OF BAREBOAT CHARTER PARTY TERMINATION**

This Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated as of July 8, 2015, is made by KeyBank National Association, acting through its division Key Equipment Finance (successor by merger to Key Equipment Finance Inc.), as owner (“Owner”), and pertains to that certain Bareboat Charter Party dated April 15, 2008 (“Bareboat Charter”) between Owner and Northland Services, Inc. as assigned to Togiak Trader, LLC (“Charterer”).

WITNESSETH:

WHEREAS, Owner and Charterer entered into the Bareboat Charter whereby Owner agreed to charter to Charterer the documented towing vessel TOGIAK TRADER, Official No. 637310 (the “Vessel”); and

WHEREAS, Owner and Charterer entered into that certain Memorandum of Bareboat Charter Party dated April 15, 2008, evidencing such charter of the Vessel which was recorded with the Surface Transportation Board on April 21, 2008, at 3:55 p.m. under Watercraft Recordation No. W-92, and assigned to Togiak Trader, LLC by Memorandum of Assignment of Bareboat Charter dated April 1, 2014, between Northland Services, Inc., as assignor, and Togiak Trader, LLC, as assignee, recorded with the Surface Transportation Board on April 11, 2014, at 5:20 p.m. under Watercraft Recordation No. W-92A; and

WHEREAS, the Bareboat Charter between Owner and Charterer with respect to the Vessel has been terminated.

NOW, THEREFORE, the Owner desires to clarify the public record state as follows:

1. This Notice serves as notice that the Bareboat Charter between owner and Charterer relating to the Vessel and evidenced by the Memorandum of Bareboat Charter filed with the Surface Transportation Board under Recordation No. W-92 has been terminated in all respects.
2. Owner wishes to record this Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination so as to release the lien with respect to the Vessel.

[Signature Page Follows]

IN WITNESS WHEREOF, Owner has caused this instrument to be executed by its duly authorized officer as of July 8, 2015.

OWNER:

KEYBANK NATIONAL ASSOCIATION, acting through its division Key Equipment Finance, Owner

By 

Name:

Title:

KRISTA L. SPADA
Vice President

STATE OF New York)
) ss.
COUNTY OF Albany)

On this 8th day of ~~June~~ ^{July}, 2015, before me personally appeared Krista L. Spada to me personally known, who being by me duly sworn, says that s/he is the Vice President of KEYBANK NATIONAL ASSOCIATION, acting through its division Key Equipment Finance, that the foregoing instrument was signed on behalf of said association as its free act and deed.

ELIZABETH A. MURPHY
Notary Public, State of New York
Qualified in Rensselaer County
Reg No. 5008542


NOTARY PUBLIC
My commission expires: 02/22/19