

STB FD-32760 (SUB 21) ID-181213 8-15-97 D 1/7



The Longhorn Railway Company

3007 Longhorn Boulevard, Suite 105

Austin, Texas 78758-7632

512-873-7713

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Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K St., NW
Suite 700
Washington, D.C. 20423



RE: Longhorn Railway's Verified Comments Regarding UP/SP Merger
and Subsequent Service

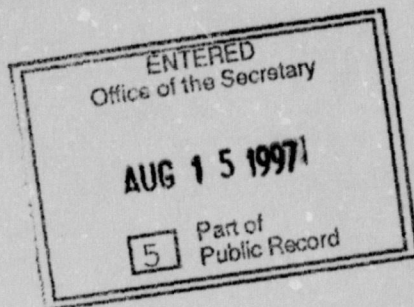
FO32760-SUB 21

Dear Mr. Williams:

Please accept the enclosed original and ten (10) copies of the LHRR Verified Comments Regarding the UP/SP Merger and Subsequent Service including attachments. Also, Please find enclosed a 3.5-inch disk containing the text of this pleading WordPerfect 6.0 format.

I would appreciate it if you would date-stamp the enclosed extra copy of this filing and return it in the self-addressed, stamped envelope so provided by and to us for our files.

Sincerely,



Jennifer Rod
Jennifer Rod
Legal Assistant

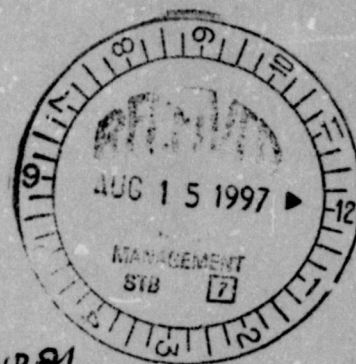
A Central of Tennessee Railway Operation

Serving: The City of Austin, and the Texas Counties of Bastrop, Burnet, Lee, Llano, Travis and Williamson
The City of Nashville, and the Tennessee Counties of Cheatham & Davidson

Washington, The District of Columbia

United States of America
Department of Transportation

Surface Transportation Board
Finance Docket No. 32760- **50801**



Longhorn Railway's Verified Comments Regarding UP/SP Merger
and Subsequent Service

Union Pacific Corporation, Union Pacific Railroad Company
And Missouri Pacific Railroad Company
Control and Merger

Southern Pacific Rail Corporation, Southern Pacific Transportation
Company, St. Louis Southwestern Railway Company,
SPCSL Corporation, and the Denver and Rio Grande
Western Railroad Company

1 August 1997

Respectfully submitted,

Donald T. Cheatham
D.C. Bar # 200903
Longhorn Railway Company
10220-E Metropolitan Drive
Austin, Texas 78758
1-800-366-7713

Pursuant to the Surface Transportation Board's Orders retaining oversight of the above referenced Control and Merger, Longhorn Railway Company (hereafter "LHRR") submits respectfully the following as, its Comments regarding the provision of service by UP, as the result of aforesaid Control and Merger.

1. Pursuant to STB Decision No. 44 in Finance Docket #32760, LHRR states that Burlington Northern and Santa Fe Railway Company (hereafter "BNSF") is actively and successfully interchanging with LHRR at Elgin, Texas. As Exhibit "A" hereto LHRR attaches and incorporates by this reference a summary of LHRR's and BNSF's interchange activity. The BNSF and LHRR are actively pursuing an immediate and dramatic increase in this traffic, which attempts, to a degree, are enhanced and greatly facilitated by UP's less than stellar performance, as well as, UP's treatment of LHRR and its shippers since the Merger with SP over the last year. We concur in BNSF's previous Quarterly Report to this Board in this regard, except that we disagree to a conclusion therein contained, that LHRR was agreeable to Elgin as the interchange point between BNSF and LHRR. [Hord verified statement, 27 June 1997 (BNSF Quarterly Progress Report.) Page 10 "3 Local Service 6. Temple-Waco/Elgin."] As this Board is aware, LHRR emphasized Giddings over Elgin in its own previous submissions to this Board in that regard. LHRR reiterates that the BNSF interchange would be better with allowance by this Board for such, in addition to Elgin, at both McNeil and Giddings, Texas.

2. The Union Pacific's (hereafter "UP") performance in interchange with LHRR since the implementation of the Control and Merger has been abominable. We attach as Exhibit "B" hereto which is herein incorporated by this reference, a Summary of 1996's traffic levels in LHRR's interchange with UP. In 1996 LHRR interchanged 1,043 cars in a period of (10) weeks, from May through July of 1996. This period is chosen as the focal point, because LHRR's principle shippers are of aggregate products, and the prime season for such movements by rail is the late spring and the early summer months.

Attached hereto and herein incorporated by this reference is a copy of a letter marked hereby as Exhibit "C", which is from Pioneer, an LHRR aggregate shipper, and which letter regards intended movements of 125 cars per week. A similar letter by copy is hereto attached as marked Exhibit "D" from Capitol Aggregates. That letter indicates intended monthly aggregate rail movements of 75-100 rail cars by Capitol Aggregates.

Also attached hereto as marked Exhibit "E" is cumulative copies of those shippers' remarks to the Austin area Capital Metropolitan Transportation Authority's survey on the issues of these and their own Comments, which are likewise herein incorporated by this reference.

Despite the increased commitment just from these two shippers, LHRR interchange car count is off almost 150 cars for the same period in 1997 over that in 1996. This declination in service is due totally to the inadequate performance and commitment by UP, to the needs of LHRR and LHRR's customer shippers.

LHRR has respectfully and repeatedly brought this to the attention of those supposedly in charge at UP, and has been met with a series of institutionalized placations, and repeated requests

to just give UP a "chance" to perform. "All will be fine, "supposedly", once UP has completed the absorption, and ironed out the glitches," or words to that effect, have been repeatedly heard. Performance, however, is not following the statements of reassurance. As each week passes, LHRR personnel have some new individual identified who, as UP's new designated responsible person, will work tirelessly, supposedly, to make all the problems go away. Yet, the problems continue, unchanged and unresolved.

Meanwhile, the shippers are left to suffer, as are the connecting shortline railroad carriers. LHRR attaches hereto as marked Exhibit "F" a summary of activity with UP for the period May 11 through July 19, 1997 which shows only 905 rail cars interchanged during that period, when demand nonetheless has almost tripled.

The declination in service has manifested itself principally in two areas, actual interchange service at McNeil, as well as, the return of dedicated cars to LHRR. Both are causing LHRR to loose substantial amounts of money, which is greatly impairing LHRR's ability to remain a viable common carrier. This constitutes a situation which is contrary to the stated public policy of the United States, as well as, that as enunciated by this Board in regard to the UP Merger.

There has been no interchange by UP with LHRR at Giddings since the merger. This has not even been the subject of conversation between LHRR and UP. UP has only requested the availability at Giddings for UP to store rail cars. This is also in spite of the fact, which is unusual, as UP has expressed openly and partially their intentions, to make the old SP route through Giddings a one way corridor for UP. It is also nonsensical, as most of the problems on the return of LHRR's own cars has occurred on the old SP at Houston.

Since commencing operations in May of 1996, LHRR has acquired a fleet of 35, (now due to a derailment, 31) SIRX gondolas, as well as, 165 LHRR gondolas. That means that LHRR has put in service some 200 gondolas for its aggregate shippers during LHRR's first year of operations, and as these are usually treated by UP, for everyone else's general railroad service. UP has promised to provide equipment to the presently ilaffected shippers, independent of LHRR's own fleet acquisition, to LHRR's customer shippers, Chemlime, who has a fleet of their own leased equipment, Pioneer and Delta. UP has not kept those promises and commitments in regard to prompt turn around of this equipment when it is used for the benefit of the shippers off LHRR's line. UP requested that this equipment be dedicated to LHRR shippers. The problems with that suggestion shall become apparent later in this expose.

The "pool" of cars that UP has purportedly committed to LHRR and its customer shippers so referenced has been recently increased, supposedly as UP now states, in greater proportion than UP has done for other UP customers. It has now been learned that when UP assigns a number for pool cars to a LHRR or its shippers, that there is no actual corresponding assignments of specific equipment. This requires a reorder every time a shipper needs equipment. The "pool" then that UP touts is actually a pool in name only. This fallacious play on words has been devastating, as the car counts conclusively demonstrate, because in spite of LHRR's placement of 200 cars that were not in service in 1996, as well as, in spite of a larger

customer commitment and need for rail service, and in spite of UP's supposed increase in the size of LHRR and LHRR shipper's UP pool for necessary aggregate equipment, the actual car movements are off some 150, or so cars, in 1997 over the previous year, 1996, between May and the middle of July. UP's supposed increase in the number of its pool cars for LHRR is belied by the fact that on several occasions, provable from UP's own computer record, UP has redirected several of the pool cars inexplicably to other UP customers, instead of back to LHRR, as contracted and promised. The pool is thereby not actually what one usually would conclude is a true pool. UP officials have then often misled LHRR as to the availability of such equipment, which has caused LHRR's customers to use alternate modes of transportation, which is definitively injurious to LHRR's viability, and prospects for continued viability as a common carrier. The actual loss of business to LHRR constitutes a provable loss of some \$500,000, or more in revenues, between May and the present time. In addition, due to the UP's unreliable assurances, the shippers are looking for alternative modes of transportation on a permanent basis. Once these shippers are lost, it will be almost impossible to get them back.

If this was not enough to discourage the LHRR shippers, referenced, the total inability of UP to ever timely return LHRR's own equipment is inexcusable. The referenced SIRX gondolas are leased at the rate of \$485 per month per car, which is well within market norms. On 23 June 1997 LHRR placed on the UP interchange six (6) of the SIRX gondolas, loaded for Delta, to a destination on the SP. As of this writing, more than one month later, that equipment has not been returned to LHRR, but has instead sat unused at Houston, Hearne, or elsewhere, not moving in any event back to LHRR. We attach a copy of the list of these and other cars. Please reference this report for 23 June 1997, marked as Exhibit "G", which is herein incorporated by this reference. In addition, four (4) LHRR cars went out with this movement and remain unreturned to LHRR. LHRR's share of UP's tariff on these cars is some \$320 per car, which means that LHRR lost substantial revenue just on this movement.

Although LHRR has complained of this repeatedly, vocally and loudly, since the end of June to the present to the UP, the cars have yet to be returned. This is a reflection of the UP's lack of actual ability to serve, and perform to the standards UP itself set out in the Merger proceedings to this Board, as well as, to the shipping public. No one at UP seems dedicated enough to make certain those cars are timely returned to LHRR, even after the complaint was first received. Repeated requests have not helped either. What has apparently occurred with the integration of the SP into the UP system is by best information similar to what occurred on the Chicago & Northwestern after that merger. UP has no explanation which is adequate as to why the SIRX cars can not be returned some 150 miles within a month, and LHRR's officials have been told that it would be best for LHRR and its customers to try to avoid SP destinations in the future. It is more than obvious that UP is operating the old SP as a separate railroad, now, however, without any effective management.

The interchange problems are associated with the car supply problems. UP refuses to interchange anything at Elgin, other than Elgin Warehouse fertilizer tank cars. They state that since anything interchanged between the UP and LHRR must go to Taylor, that it would be useless to interchange at Elgin. Nonetheless, when LHRR and BNSF were with UP discussing BNSF's use of Elgin at Elgin, UP's officials mislead BNSF and LHRR purposefully as to UP's

actual logistical requirements for that interchange, only to cause BNSF and LHRR a problem in that regard. At one point in time prior to the BNSF's use of the Elgin interchange, UP left a brand spanking new locomotive parked there in the way of the interchange track to LHRR, in effect blocking the interchange to BN/SF.

The interchange problems at McNeil commence with its geographic location, and end with UP's inability to have its crews include that in their methodology for attempts to service physically that interchange. The interchange track will hold only 85 rail cars between the two switches off of the UP mainline. The track runs north and south along the UP mainline running between Taylor and Austin, Texas. There is a grade of about 2.0 percent running south to north. Its all up hill to Round Rock, a few miles to the north from McNeil.

Most of the service to the McNeil at the LHRR/UP interchange by the UP is out of Taylor to the north. LHRR's main line is connected to the interchange directly to the northwest of the interchange track, which is to the west of UP's North-South Mainline running through McNeil. Most of the cars placed on the interchange by the UP are so placed on the southwest side of the interchange track. This means that if the UP fails to pick up anything placed on the interchange track by LHRR before they put their cars on the interchange track from Taylor, that LHRR must remove all of the rail cars it placed north previously on the interchange track for the UP to take, to obtain the rail cars deposited by UP for the use of LHRR shipper customers on the south side of the interchange track, all up hill. This duplication of effort has been made known to the UP on several occasions, but to no avail. UP refuses to cooperate in the delivery and pickup of cars and has stated through several of its officials that LHRR should feel fortunate that UP services LHRR at all. This also requires LHRR to tie up the interlocker where LHRR crosses the UP mainline at McNeil to rearrange the cars, which then results in UP complaining to LHRR in no uncertain terms in total outrage concerning supposedly LHRR's "unnecessary" blockage during these moves of UP's mainline. If LHRR delays UP's trains, UP responds affirmatively and quickly, but never actually resolving their own deficiencies which actually caused the delays, merely castigating LHRR for causing the problems.

On a myriad of occasions, UP has failed to pick up LHRR cars due to UP's crew time of service constraints. It seems the LHRR is and most often last on UP's Taylor Work Order local list to service, and that the twelve hours always seems to run out about the time that UP's crew gets back to McNeil after its trip south to Austin on its way back north to Taylor. During one week recently, UP's crews actually ran out of time at LHRR's interchange twice in the same week. This situation results in LHRR's wasting much time removing its cars to get to the new cars and putting the to be interchanged cars shifted twice back for UP eventually to handle. There have been several times that LHRR's customers' cars have sat untouched by the UP for four or five days, as literally hundreds of UP trains passed them by. Most recently, LHRR often has received little or no railcars on a given day. The week of this composition, although promised otherwise, LHRR received in regular delivery three cars on Wednesday, two on Thursday, and seven on Friday, when the need is an average of 38 cars per day. It is becoming the norm rather than the exception, that LHRR is, due to the receipt only on Thursday or Friday of each week of most of the supply of aggregate cars, of having to call up crews on Saturday at overtime wages to serve its customers. This has been the case over the last four weeks.

Because UP insisted, and insists, on the use of Taylor as a staging area, there have been and are times when UP has run a train loaded with LHRR cars past McNeil from the south to Taylor. On at least two recent occasions, LHRR cars have been on Northbound trains which passed McNeil, where they could have been left, to only to be parked at Hutto for several days before being taken to Taylor to be returned again over the same track to LHRR. These and like duplicative moves are causing delays which are and have in the past been responsible for the long delays associated with UP's provision to LHRR of necessary equipment. When suggestions are made to the UP that they could park the cars 5 miles south of Hutto where they belong on the UP/ LHRR's interchange track so as to avoid up to a five (5) day delay, LHRR officials were actually treated to some derision by the local UP operations people in Texas.

No one at UP ever accurately lets LHRR on any given day know what will actually be delivered to LHRR by UP on any other specific day. This precludes LHRR from any operations plan for that day or for that matter, any other day. What this causes is a waste of precious crew time by LHRR. The only way LHRR ever knows what UP will deliver is when what is to be delivered is actually physically on the UP/LHRR McNeil interchange track. There have been times at Elgin, when LHRR was not informed even of the delivery by UP of the Elgin Warehouse fertilizer cars, the only cars there interchanged by UP. On other occasions, UP will promise to deliver a certain number of cars, for a specific date and customer, and then will fail to so perform. Recently, UP had promised, for an example, the delivery of 30 empties for Pioneer and Delta. Delta was waiting for twelve cars to make a 40 car unit train for a reduced UP tariff. The cars were not delivered as promised. As a result LHRR had all three crews working at about the same time with only three newly delivered cars, going in essence, to the same place. After an almost two week delay, Delta sent out 28 cars, and not 40 together so promised.

UP is now saying it has increased the pool of aggregate cars available to LHRR, proportionally to its other customers, and yet LHRR has received less cars this year over what it received last year, and in spite of the fact the LHRR has put 200 cars in service for itself. Some of the pool cars have been diverted from LHRR to other customers. When questioned about whether a specific order by LHRR was received by UP sooner in time to some other customer, UP officials told LHRR that sooner in time was not the only factor considered by UP in making the decision as to where to send the cars on hand. UP should either stick to its commitment of undiverted pool cars dedicated to specific customers, or have a uniform system of allocation when time of order in line with other orders is given more than current consideration towards actual allocation, and indeed over favoritism.

Conclusion

Although it is believed that those in authority at UP have finally come to understand what is occurring in regard to service to LHRR and its shipper customers, we do not hold out much hope that the problems will be ironed out before they have caused LHRR severe losses in revenues. Protests to UP by LHRR are finally being heard, but UP has done little if anything to even help alleviate the problem, save a few special moves of some long overdue rail cars. LHRR

has lost substantial opportunities which cannot be made up or recouped, and it does not appear that the end for UP to even be able to deliver as they did even one year before is at all close at hand. LHRR respectfully requests this Board on behalf of its shippers, itself, the shipping public and all other parties to render such orders as may be necessary before much more irreparable harm is suffered by the interstate railroad system in Texas, and elsewhere.

This is as to fact, and substance,
respectfully submitted under the
penalty of perjury.

A handwritten signature in dark ink, appearing to read "Donald T. Cheatham", written over a horizontal line.

Donald T. Cheatham

EXHIBIT "A"

LONGHORN/BNSF INTERCHANGE ACTIVITY

BN/SF

FOR PERIOD 4-3-97 TO 7-1-97

TOTAL CARS: 72

TOTAL REVENUE: \$21,550

04-24-97

Car	Date	Commodity	Status	Amount Due
SIRX 4047	4-3-97	STCC - Lime	L	\$ 250.00
SIRX 4029	4-3-97	STCC - Lime	L	\$ 250.00
TASD 77298	4-3-97	STCC - Lumber	L	\$ 360.00
SIRX 4029	4-15-97	STCC- Lime	L	\$250.00
SIRX 4047	4-15-97	STCC- Lime	L	\$250.00
SIRX 4012	4-21-97	STCC- Lime	L	\$250.00
SIRX 4041	4-21-97	STCC- Lime	L	\$250.00
SIRX 4051	4-23-97	STCC- Lime	L	\$250.00
SIRX 4008	4-23-97	STCC- Lime	L	\$250.00
SIRX 25043	4-23-97	STCC- Lime	L	\$250.00
SIRX 400141	4-23-97	STCC- Lime	L	\$250.00

Total: \$2,860

05-15-97

Car	Date	Commodity	Status	Amount Due
SIRX 4029	4-14-97	3274110-LIME	L	250.00
SIRX 4047	4-14-97	3274110-LIME	L	250.00
SIRX 4041	4-21-97	3274110-LIME	L	250.00
SIRX 4012	4-21-97	3274110-LIME	L	250.00
SIRX 400141	4-23-97	3274110-LIME	L	250.00
MR BOX 35220	4-23-97	2421184- LUMBER	L	360.00
SIRX 4013	4-28-97	3274110-LIME	L	250.00
LHRR 3076	4-30-97	1421965-L STONE	L	350.00
LHRR 3101	4-30-97	1421965-L STONE	L	350.00
LHRR 3102	4-30-97	1421965-L STONE	L	350.00
LHRR 3103	4-30-97	1421965-L STONE	L	350.00
LHRR 3104	4-30-97	1421965-L STONE	L	350.00
LHRR 3105	4-30-97	1421965-L STONE	L	350.00
LHRR 3106	4-30-97	1421965-L STONE	L	350.00
LHRR 3107	4-30-97	1421965-L STONE	L	350.00
LHRR 3108	4-30-97	1421965-L STONE	L	350.00
LHRR 3109	4-30-97	1421965-L STONE	L	350.00
SIRX 40391	5-1-97	3274110-LIME	L	250.00
MR SIRX 40344	5-1-97	3274110-LIME	L	250.00
MR SIRX 4049	5-1-97	3274110-LIME	L	250.00
SIRX 40481	5-2-97	3274110-LIME	L	250.00
MR TTCX 863141	5-6-97	2421184-LUMBER	L	360.00
SIRX 400333	5-8-97	1421965-L STONE	L	350.00
LHRR 3024	5-12-97	1421965-L STONE	L	350.00
LHRR 3025	5-12-97	1421965-L STONE	L	350.00
LHRR 3029	5-12-97	1421965-L STONE	L	350.00
LHRR 3072	5-12-97	1421965-L STONE	L	350.00
LHRR 3073	5-12-97	1421965-L STONE	L	350.00
LHRR 3074	5-12-97	1421965-L STONE	L	350.00
LHRR 3075	5-12-97	1421965-L STONE	L	350.00
LHRR 3079	5-12-97	1421965-L STONE	L	350.00
LHRR 3084	5-12-97	1421965-L STONE	L	350.00
LHRR 3089	5-12-97	1421965-L STONE	L	350.00
CR 376162	5-14-97	2082110-BEER	L	360.00
SIRX 4018	5-15-97	3274110-LIME	L	250.00
SIRX 4025	5-15-97	3274110-LIME	L	250.00
TOTAL=				11,430.00

06-01-97

Car	Date	Commodity	Status	Amount Due
UTLX 647160	5-16-97	4961161-MISC. (Haz. Sub.)	L	275.00
BN 733863	5-16-97	2082110-BEER	L	360.00
ATSF 303395	5-21-97	3274110-LIME	L	250.00
ATSF 309576	5-21-97	3274110-LIME	L	250.00
ATSF 305864	5-31-97	3274110-LIME	L	250.00
ATSF 314713	5-31-97	3274110-LIME	L	250.00
ATSF 315224	5-31-97	3274110-LIME	L	250.00
CAGY142032	5-31-97	2421184-LUMBER	L	360.00
CSXT 198962	5-31-97	2082110-BEER	L	360.00
SP 691795	5-31-97	2082110-BEER	L	360.00

TOTAL= 2,965.00

7-01-97

Car	Date	Commodity	Status	Amount Due
MRL 20076	6-21-97	2421184-LUMB	L	360.00
RBOX 38292	6-21-97	2421184-LUMB	L	360.00
LHRR302746	6-21-97	1421930-LIME	L	250.00
LHRR3059	6-21-97	1421930-LIME	L	250.00
LHRR3077	6-21-97	1421930-LIME	L	250.00
LHRR3069	6-21-97	1421930-LIME	L	250.00
LHRR3036	6-21-97	1421930-LIME	L	250.00
LHRR3032	6-21-97	1421930-LIME	L	250.00
LHRR3033	6-21-97	1421930-LIME	L	250.00
LHRR3063	6-21-97	1421930-LIME	L	250.00
LHRR3018	6-21-97	1421930-LIME	L	250.00
LHRR3023	6-21-97	1421930-LIME	L	250.00
CAGY142032	6-26-97	2421184-LUMB	L	360.00
ATSF73725	6-26-97	1411110-GRAN	L	440.00
LHRR3053	6-27-97	4021430-ALUM	L	275.00

TOTAL= 4,295.00

EXHIBIT "B"

**1996 SUMMARY OF TRAFFIC LEVELS
AT INTERCHANGE BETWEEN LHRR & UP**

1996 Weekly Car and Revenue Report

<i>date</i>	<i>total cars</i>	<i>total revenue</i>
<i>May 11-18</i>	130	\$ 32,544.00
<i>May 18-25</i>	135	\$ 34,584.00
<i>May 25- 31</i>	100	\$ 28,054.00
<i>June 1-7</i>	106	\$ 26,673.00
<i>June 8-14</i>	74	\$ 21,635.00
<i>June 15-21</i>	145	\$ 34,522.00
<i>June 22-28</i>	87	\$ 24,965.00
<i>June 29- July 6</i>	72	\$ 20,453.00
<i>July 7-13</i>	98	\$ 25,262.00
<i>July 13-20</i>	96	\$ 24,993.00
Totals	1043	\$ 273,685.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/11/96 TO 05/18/96

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INT'L NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ABBLAB	PVC PELLET	J	05/15/96	GSCX 1350	306.00		
						306.00	
							SUBTOTAL FOR ABBLAB \$ 306.00
ACCWAS	SCRAP PAPER	K	05/14/96	MP 368326	379.00		
		K	05/14/96	OKKT 1940	379.00		
		K	05/14/96	RROX 20461	379.00		
		K	05/14/96	RROX 35039	379.00		
		K	05/14/96	RROX 38670	379.00		
		K	05/16/96	RROX 38033	379.00		
		K	05/16/96	UP 130996	379.00		
		K	05/17/96	MP 357372	379.00		
		K	05/17/96	MP 357439	379.00		
		K	05/17/96	RROX 35989	379.00		
						3,790.00	
							SUBTOTAL FOR ACCWAS \$ 3,790.00
CACCAN	LIMESTONE	J	05/16/96	UP 37222	362.00		
		J	05/18/96	UP 39718	362.00		
						724.00	
							SUBTOTAL FOR CACCAN \$ 724.00
CAPREV	BEER	J	05/11/96	BN 733971	306.00		
		J	05/11/96	BN 733980	306.00		
		J	05/11/96	BN 734209	306.00		
		J	05/17/96	BN 734277	306.00		
		J	05/17/96	CR 376006	306.00		
		J	05/17/96	CR 376107	306.00		
						1,836.00	
							SUBTOTAL FOR CAPREV \$ 1,836.00
CHELIM	QUICKTIME	K	05/17/96	MP 711377	356.00		
		K	05/17/96	MP 722957	356.00		
		K	05/17/96	UP 73960	356.00		
		K	05/17/96	UP 77683	356.00		
		K	05/17/96	UP 81879	356.00		
						1,780.00	
							SUBTOTAL FOR CHELIM \$ 1,780.00
DELMAT	LIMESTONE	K	05/14/96	GONX 320035	362.00		
		P	05/14/96	GONX 320035	40.00		
		K	05/14/96	GONX 330405	362.00		
		P	05/14/96	GONX 330405	40.00		
		K	05/14/96	GONX 340048	362.00		
		P	05/14/96	GONX 340048	40.00		
		K	05/14/96	GONX 340178	362.00		

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/11/96 TO 05/18/96

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INVT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		P	05/14/96	GONX 340178	40.00		
		K	05/14/96	GONX 340198	362.00		
		P	05/14/96	GONX 340198	40.00		
		K	05/14/96	GONX 340387	362.00		
		P	05/14/96	GONX 340387	40.00		
		K	05/14/96	GONX 610752	362.00		
		P	05/14/96	GONX 610752	40.00		
		K	05/14/96	MP 641010	362.00		
		P	05/14/96	MP 641010	40.00		
		K	05/14/96	MP 641198	362.00		
		P	05/14/96	MP 641198	40.00		
		K	05/14/96	MP 641440	362.00		
		P	05/14/96	MP 641440	40.00		
		K	05/14/96	MP 641516	362.00		
		P	05/14/96	MP 641516	40.00		
		K	05/14/96	MP 641775	362.00		
		P	05/14/96	MP 641775	40.00		
		K	05/14/96	MP 641799	362.00		
		P	05/14/96	MP 641799	40.00		
		K	05/14/96	MP 641940	362.00		
		P	05/14/96	MP 641940	40.00		
		K	05/14/96	MP 642587	362.00		
		P	05/14/96	MP 642587	40.00		
		K	05/14/96	MP 642891	362.00		
		P	05/14/96	MP 642891	40.00		
		K	05/14/96	MP 642937	362.00		
		P	05/14/96	MP 642937	40.00		
		K	05/14/96	MP 643588	362.00		
		P	05/14/96	MP 643588	40.00		
		K	05/14/96	MP 643656	362.00		
		P	05/14/96	MP 643656	40.00		
		K	05/14/96	MP 643821	362.00		
		P	05/14/96	MP 643821	40.00		
		K	05/16/96	CHIT 950061	362.00		
		P	05/16/96	CHIT 950061	40.00		
		K	05/16/96	CNW 340004	362.00		
		P	05/16/96	CNW 340004	40.00		
		K	05/16/96	GONX 310410	362.00		
		P	05/16/96	GONX 310410	40.00		
		K	05/16/96	GONX 320034	362.00		
		P	05/16/96	GONX 320034	40.00		
		K	05/16/96	GONX 330479	362.00		
		P	05/16/96	GONX 330479	40.00		
		K	05/16/96	MKT 16262	362.00		
		P	05/16/96	MKT 16262	40.00		
		K	05/16/96	MP 640662	362.00		

P	05/16/96	MP	640662	40.00
K	05/16/96	MP	642537	362.00
P	05/16/96	MP	642537	40.00
K	05/16/96	MP	643065	362.00
P	05/16/96	MP	643065	40.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/11/96 TO 05/18/96

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	05/16/96	UP 32269	362.00		
		P	05/16/96	UP 32269	40.00		
						12060.00	
							SUBTOTAL FOR DELMAT \$12,060.00
FOXWOR	LUMBER	J	05/11/96	TTPX 84591	306.00		
						306.00	
							SUBTOTAL FOR FOXWOR \$ 306.00
GROPAC	LUMBER	J	05/11/96	UP 273050	306.00		
		J	05/14/96	ADN 5045	306.00		
		J	05/14/96	TSRD 3215	306.00		
		J	05/15/96	UP 273064	306.00		
		J	05/17/96	TTPX 84538	306.00		
						1,530.00	
	PLYWOOD	J	05/11/96	ALM 5178	306.00		
						306.00	
							SUBTOTAL FOR GROPAC \$ 1,836.00
GUTLIM	LUMBER	J	05/11/96	SLR 1272	306.00		
		J	05/14/96	CHRY 2602	306.00		
		J	05/14/96	CNA 554721	306.00		
		J	05/14/96	MDR 9018	306.00		
		J	05/15/96	MDW 2108	306.00		
						1,530.00	
							SUBTOTAL FOR GUTLIM \$ 1,530.00
JMHURE	LIMESTONE	K	05/14/96	ACFX 64024	440.00		
		K	05/16/96	ACFX 63446	440.00		
		K	05/16/96	ACFX 64023	440.00		
						1,320.00	
							SUBTOTAL FOR JMHURE \$ 1,320.00
PIOCON	LIMESTONE	T	05/13/96	TRAX 8003	225.00		
		T	05/13/96	TRAX 8006	225.00		

Page 4

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INT'L NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
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6,750.00

SCODIS	2421175	J	05/17/96	SRV	7805	306.00
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SUBTOTAL FOR SCODIS \$ 306.00

GRAND TOTAL	\$ 32,544.00
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07/22/97
8:23AM

PAGE
DETAILED REVENUE ESTIMATE
BY COMMODITY

1

DATE: 05/11/96

Init	Number	Commodity	Amount
BN	733971	BEER	306.00
BN	733980	BEER	306.00
BN	734209	BEER	306.00
Total		BEER 3 Cars	\$ 918.00
SLR	1272	LUMBER	306.00
TPZX	84591	LUMBER	306.00
UP	273050	LUMBER	306.00
Total		LUMBER 3 Cars	\$ 918.00
ALM	5178	PLYWOOD	306.00
Total		PLYWOOD 1 Cars	\$ 306.00
Total for 05/11/96		7 Cars	\$ 2,142.00

07/22/97
8:23AM

PAGE
DETAILED REVENUE ESTIMATE
BY COMMODITY

2

DATE: 05/13/96

Init	Number	Commodity	Amount
TRAX	8003	LIMESTONE	225.00
TRAX	8006	LIMESTONE	225.00
TRAX	8008	LIMESTONE	225.00
TRAX	8010	LIMESTONE	225.00
TRAX	8019	LIMESTONE	225.00
TRAX	8037	LIMESTONE	225.00
TRAX	8039	LIMESTONE	225.00
TRAX	8041	LIMESTONE	225.00
TRAX	8043	LIMESTONE	225.00
TRAX	8045	LIMESTONE	225.00
TRAX	8051	LIMESTONE	225.00
TRAX	8054	LIMESTONE	225.00
TRAX	8060	LIMESTONE	225.00
TRAX	8067	LIMESTONE	225.00
TRAX	8079	LIMESTONE	225.00
Total		LIMESTONE	15 Cars \$ 3,375.00
Total for 05/13/96			15 Cars \$ 3,375.00

07/22/97
8:23AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 05/14/96

Init	Number	Commodity	Amount
ACFX	64024	LIMESTONE	440.00
GONX	320035	LIMESTONE	362.00
GONX	320035	LIMESTONE	40.00
GONX	330405	LIMESTONE	362.00
GONX	330405	LIMESTONE	40.00
GONX	340048	LIMESTONE	362.00
GONX	340048	LIMESTONE	40.00
GONX	340178	LIMESTONE	362.00
GONX	340178	LIMESTONE	40.00
GONX	340198	LIMESTONE	362.00
GONX	340198	LIMESTONE	40.00
GONX	340387	LIMESTONE	362.00
GONX	340387	LIMESTONE	40.00
GONX	610752	LIMESTONE	362.00
GONX	610752	LIMESTONE	40.00
MP	641010	LIMESTONE	362.00
MP	641010	LIMESTONE	40.00
MP	641198	LIMESTONE	362.00
MP	641198	LIMESTONE	40.00
MP	641440	LIMESTONE	362.00
MP	641440	LIMESTONE	40.00
MP	641516	LIMESTONE	362.00
MP	641516	LIMESTONE	40.00
MP	641775	LIMESTONE	362.00
MP	641775	LIMESTONE	40.00
MP	641799	LIMESTONE	362.00
MP	641799	LIMESTONE	40.00
MP	641940	LIMESTONE	362.00
MP	641940	LIMESTONE	40.00
MP	642587	LIMESTONE	362.00
MP	642587	LIMESTONE	40.00
MP	642891	LIMESTONE	362.00
MP	642891	LIMESTONE	40.00
MP	642937	LIMESTONE	362.00
MP	642937	LIMESTONE	40.00
MP	643588	LIMESTONE	362.00
MP	643588	LIMESTONE	40.00
MP	643656	LIMESTONE	362.00
MP	643656	LIMESTONE	40.00
MP	643821	LIMESTONE	362.00

MP	643821	LIMESTONE		40.00
Total		LIMESTONE	41 Cars	\$ 8,480.00
ADN	5045	LUMBER		306.00
CBRY	2602	LUMBER		306.00
CNA	554721	LUMBER		306.00
MDR	9018	LUMBER		306.00

07/22/97
8:23AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 05/14/96

Init Number	Commodity	Amount
-----	-----	-----
TSRD 3215	LUMBER	306.00
Total	LUMBER 5 Cars	\$ 1,530.00
MP 368326	SCRAP PAPER	379.00
OKKT 1940	SCRAP PAPER	379.00
RBOX 20461	SCRAP PAPER	379.00
RBOX 35039	SCRAP PAPER	379.00
RBOX 38670	SCRAP PAPER	379.00
Total	SCRAP PAPER 5 Cars	\$ 1,895.00
Total for 05/14/96		51 Cars \$11,905.00

07/22/97
8:23AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 05/15/96

Init Number	Commodity	Amount
MDW 2108	LUMBER	306.00
UP 273064	LUMBER	306.00
Total	LUMBER 2 Cars	\$ 612.00
GGCX 1350	PVC PELLET	306.00
Total	PVC PELLET 1 Cars	\$ 306.00
Total for 05/15/96	3 Cars	\$ 918.00

07/22/97
8:23AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 05/16/96

Init Number	Commodity	Amount
ACFX 63446	LIMESTONE	440.00
ACFX 64023	LIMESTONE	440.00
CHTP 950061	LIMESTONE	362.00
CHTP 950061	LIMESTONE	40.00
CNW 340004	LIMESTONE	362.00
CNW 340004	LIMESTONE	40.00
GONX 310410	LIMESTONE	362.00
GONX 310410	LIMESTONE	40.00
GONX 320034	LIMESTONE	362.00
GONX 320034	LIMESTONE	40.00
GONX 330479	LIMESTONE	362.00
GONX 330479	LIMESTONE	40.00
MKT 16262	LIMESTONE	362.00
MKT 16262	LIMESTONE	40.00
MP 640662	LIMESTONE	362.00
MP 640662	LIMESTONE	40.00
MP 642537	LIMESTONE	362.00
MP 642537	LIMESTONE	40.00
MP 643065	LIMESTONE	362.00
MP 643065	LIMESTONE	40.00
TRAX 8003	LIMESTONE	225.00
TRAX 8006	LIMESTONE	225.00

TRAX	8008	LIMESTONE	225.00
TRAX	8010	LIMESTONE	225.00
TRAX	8019	LIMESTONE	225.00
TRAX	8037	LIMESTONE	225.00
TRAX	8039	LIMESTONE	225.00
TRAX	8041	LIMESTONE	225.00
TRAX	8043	LIMESTONE	225.00
TRAX	8045	LIMESTONE	225.00
TRAX	8051	LIMESTONE	225.00
TRAX	8054	LIMESTONE	225.00
TRAX	8060	LIMESTONE	225.00
TRAX	8067	LIMESTONE	225.00
TRAX	8079	LIMESTONE	225.00
UP	32269	LIMESTONE	362.00
UP	32269	LIMESTONE	40.00
UP	37222	LIMESTONE	362.00

Total	LIMESTONE	38 Cars	\$ 8,637.00
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RBOX	38033	SCRAP PAPE	379.00
UP	130996	SCRAP PAPE	379.00

Total	SCRAP PAPE	2 Cars	\$ 758.00
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Total for 05/16/96		40 Cars	\$ 9,395.00
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07/22/97
8:23AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

7

DATE: 05/17/96

Init Number	Commodity	Amount
SRY 7805	2421175	306.00
Total	2421175	1 Cars \$ 306.00
BN 734277	BEER	306.00
CR 376006	BEER	306.00
CR 376107	BEER	306.00
Total	BEER	3 Cars \$ 918.00
TPZX 84538	LUMBER	306.00
Total	LUMBER	1 Cars \$ 306.00
MP 711377	QUICKLIME	356.00
MP 722957	QUICKLIME	356.00

UP	73960	QUICKTIME		356.00
UP	77683	QUICKTIME		356.00
UP	81879	QUICKTIME		356.00
Total		QUICKTIME	5 Cars	\$ 1,780.00
MP	357372	SCRAP PAPER		379.00
MP	357439	SCRAP PAPER		379.00
RBOX	35989	SCRAP PAPER		379.00
Total		SCRAP PAPER	3 Cars	\$ 1,137.00
Total for 05/17/96			13 Cars	\$ 4,447.00

07/22/97
8:23AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

8

DATE: 05/18/96

Init Number	Commodity	Amount
UP 39718	LIMESTONE	362.00
Total	LIMESTONE	1 Cars \$ 362.00
Total for 05/18/96		1 Cars \$ 362.00

07/22/97
8:23AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

9

DATE: 05/18/96

Init Number	Commodity	Amount
-----	-----	-----

TOTAL FOR PERIOD 05/11/96 THRU 05/18/96

Total Revenue	\$32,544.00
Total Cars	130

Average Rev/Car \$ 250.34

07/22/97
8:28AM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 05/11/96

Settlement Type

Cars

Amount

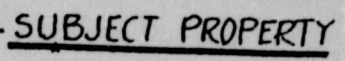
Total	INBOUND JUNCTION SETTLEMENT	7	\$ 2,142.00
Total for 05/11/96		7	\$ 2,142.00
Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,375.00
Total for 05/13/96		15	\$ 3,375.00
Total	INBOUND JUNCTION SETTLEMENT	5	\$ 1,530.00
Total	OUTBOUND JUNCTION SETTLEMENT	26	\$ 9,575.00
Total	PAYABLE (REBATE)	20	\$ 800.00
Total for 05/14/96		51	\$11,905.00
Total	INBOUND JUNCTION SETTLEMENT	3	\$ 918.00
Total for 05/15/96		3	\$ 918.00
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 362.00
Total	OUTBOUND JUNCTION SETTLEMENT	14	\$ 5,258.00
Total	PAYABLE (REBATE)	10	\$ 400.00
Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,375.00
Total for 05/16/96		40	\$ 9,395.00
Total	INBOUND JUNCTION SETTLEMENT	5	\$ 1,530.00
Total	OUTBOUND JUNCTION SETTLEMENT	8	\$ 2,917.00
Total for 05/17/96		13	\$ 4,447.00
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 362.00
Total for 05/18/96		1	\$ 362.00
Total for Period 05/11/96 thru 05/18/96		130	\$32,544.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/17/97 TO 05/23/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ABBLAB	LIQUID	J	05/23/97	ETCX 21148	306.00		
						306.00	
	PVC PELLET	J	05/23/97	GGCX 1297	306.00		
						306.00	
							SUBTOTAL FOR ABBLAB \$ 612.00
ACCWAS	SCRAP PAPE	K	05/20/97	MP 366466	379.00		
		K	05/20/97	NOPB 5114	379.00		
		K	05/20/97	RBOX 35153	379.00		
		K	05/22/97	AN 6045	379.00		
		K	05/22/97	CNW 155944	379.00		
		K	05/22/97	CNW 163250	379.00		
		K	05/22/97	CUOH 9081	379.00		
		K	05/22/97	ELS 20064	379.00		
		K	05/22/97	LRWN 2087	379.00		
		K	05/22/97	LVRC 3132	379.00		
		K	05/22/97	UP 130447	379.00		
		K	05/23/97	CUOH 9063	379.00		
		K	05/23/97	SP 243884	379.00		
						4,927.00	
							SUBTOTAL FOR ACCWAS \$ 4,927.00
BALCON	SCRAP PAPE	K	05/20/97	CNW 161231	379.00		
		K	05/20/97	ELS 20074	379.00		
		K	05/20/97	NLG 5836	379.00		
		K	05/20/97	SAN 10047	379.00		
		K	05/20/97	SLR 1272	379.00		
						1,895.00	
							SUBTOTAL FOR BALCON \$ 1,895.00
CACCAN	ROCK	J	05/19/97	UP 37222	362.00		
		J	05/19/97	UP 37742	362.00		
		J	05/19/97	UP 39718	362.00		
						1,086.00	
							SUBTOTAL FOR CACCAN \$ 1,086.00
CAPBEV	BEER	J	05/19/97	NS 443008	306.00		
		J	05/23/97	BN 733831	306.00		
		J	05/23/97	BN 734155	306.00		
						918.00	
							SUBTOTAL FOR CAPBEV \$ 918.00
CHELIM	QUICKLIME	K	05/20/97	MKTT 715597	356.00		
		K	05/20/97	RUSX 800049	356.00		
		K	05/21/97	ATSF 303395	356.00		
		K	05/21/97	ATSF 309576	356.00		

✓ RM 1442



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• 221

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$\frac{d}{dt} \left(\frac{\partial L}{\partial \dot{x}} \right) = \frac{\partial L}{\partial x}$

(L) INGHORN CAVERN
6345 III NE

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/17/97 TO 05/23/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	05/21/97	CNW 96142	356.00		
		K	05/21/97	CNW 96417	356.00		
		K	05/21/97	MP 710953	356.00		
		K	05/21/97	MP 711547	356.00		
		K	05/21/97	UP 76119	356.00		
		K	05/21/97	UP 82011	356.00		
		K	05/22/97	MP 711182	356.00		
		K	05/22/97	SIRX 4026	356.00		
		K	05/23/97	UP 78348	356.00		
						4,628.00	
							\$ 4,628.00
DELMAT	LIMESTONE	K	05/20/97	UP 37391	362.00		
		K	05/20/97	UP 37742	362.00		
		K	05/20/97	UP 37946	362.00		
		K	05/20/97	UP 37988	362.00		
		K	05/20/97	UP 38068	362.00		
		K	05/20/97	UP 38969	362.00		
		K	05/20/97	UP 39058	362.00		
		K	05/20/97	UP 39407	362.00		
		K	05/20/97	UP 39895	362.00		
		K	05/20/97	UP 40230	362.00		
		K	05/20/97	UP 40812	362.00		
		K	05/20/97	UP 41362	362.00		
						4,344.00	
							\$ 4,344.00
GUTLUM	LUMBER	J	05/23/97	RBOX 34594	306.00		
						306.00	
							\$ 306.00
HUNTSM	FREIGHTCAR	J	05/19/97	UTLX 900708	306.00		
						306.00	
							\$ 306.00
JMHUBE	LIMESTONE	K	05/20/97	ACFX 64023	440.00		
						440.00	
							\$ 440.00
PIOCON	LIMESTONE	K	05/20/97	LHRR 3055	362.00		
		K	05/20/97	LHRR 3140	362.00		

cc:

William Bingham, Esquire

Sylvia Collins-Bratcher, Esquire

~~Jerry Martin~~

~~Mike Jones~~

John Avery, Esquire

Michael Von Ohlen

Justin Augustine

Joe Ramirez

William Gason.

TEXGRA GRANITE BL K 05/23/97 AM 1610 440.00

cc:

Justin Augustine

John Avery, Esquire

William Bingham, Esquire

Sylvia Collins-Bratcher, Esquire

William Gaston

Joe Ramirez

Michael Von Ohlen

W 05/23/97 AM 1610 60.00

500.00

SUBTOTAL FOR TEXGRA \$ 500.00

GRAND TOTAL \$ 33,336.00

05/23/97
3:26PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 05/19/97

Init	Number	Commodity	Amount
----	-----	-----	-----
NS	443008	BEER	306.00
	Total	BEER 1 Cars	\$ 306.00
UTLX	900708	FREIGHTCAR	306.00
	Total	FREIGHTCAR 1 Cars	\$ 306.00
UP	37222	ROCK	362.00
UP	37742	ROCK	362.00
UP	39718	ROCK	362.00
	Total	ROCK 3 Cars	\$ 1,086.00
	Total for 05/19/97	5 Cars	\$ 1,698.00

Sincerely,

Donald T. Cheatham

cc:

William Bingham, Esquire

Hatcher

All others

Joe Ramirez

05/23/97
3:26PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 05/20/97

Init	Number	Commodity	Amount
ACFX	64023	LIMESTONE	440.00
LHRR	3055	LIMESTONE	362.00
LHRR	3140	LIMESTONE	362.00
LHRR	3141	LIMESTONE	362.00
LHRR	3144	LIMESTONE	362.00
LHRR	3145	LIMESTONE	362.00
UP	37391	LIMESTONE	362.00
UP	37742	LIMESTONE	362.00
UP	37946	LIMESTONE	362.00
UP	37988	LIMESTONE	362.00
UP	38068	LIMESTONE	362.00
UP	38969	LIMESTONE	362.00
UP	39058	LIMESTONE	362.00
UP	39407	LIMESTONE	362.00
UP	39895	LIMESTONE	362.00
UP	40230	LIMESTONE	362.00
UP	40812	LIMESTONE	362.00
UP	41362	LIMESTONE	362.00
Total		LIMESTONE 18 Cars	\$ 6,594.00
MKTT	715597	QUICKLIME	356.00
RUSX	800049	QUICKLIME	356.00
Total		QUICKLIME 2 Cars	\$ 712.00
CNW	161231	SCRAP PAPE	379.00
ELS	20074	SCRAP PAPE	379.00



The Longhorn Railway Company

10220-E Metropolitan
Austin, Texas 78758-7632
512-873-7713
Fax 512-873-7265

Mr. Justin Augustine, III
General Manager
Capital Metropolitan Transportation Authority
2910 E. 5th St.
Austin, TX 78702

RE: Contract and Interim Report

Dear Justin:

I do realize how busy you are, so I have not called to add to matters before you.

We wrote to you an Interim, Preliminary Annual Report Letter, a few days back, now weeks. In that missive, we requested a meeting, pursuant to the contract, so that we could arrive at a mutual manner for us to fulfill some procedural contractual requirements. We really do not desire to become at cross purposes with you. We have avoided all manner of controversy, as you are aware. We have not heard back from anyone on the matter of that requested meeting, and its scheduling. We believe that this should be attended to, sooner rather than later.

Also, we were not provided the \$30,000, or so from RailTex which belongs to the City and was to go in the Escrow Account, which we have contractually established, although you told me that it would be taken care of. We will credit that sum against what is owed to the amount of the City, as we have sub-contractors we must pay that did the rehabilitation that those funds were to cover, as approved by Capital Metro. Please let me know if that is not a suitable solution and alternative.

With best personal regards, we remain.

Sincerely,

Donald T. Cheatham

MP	366466	SCRAP PAPE	379.00
NLG	5836	SCRAP PAPE	379.00
NOPB	5114	SCRAP PAPE	379.00
RBOX	36153	SCRAP PAPE	379.00
SAN	10047	SCRAP PAPE	379.00
SLR	1272	SCRAP PAPE	379.00

Total	SCRAP PAPE	8 Cars	\$ 3,032.00

Total for 05/20/97		28 Cars	\$10,338.00

05/23/97
3:26PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 05/21/97

Init Number	Commodity	Amount
-----	-----	-----
LHRR 3022	LIMESTONE	240.00
LHRR 3023	LIMESTONE	240.00
LHRR 3028	LIMESTONE	240.00
LHRR 3034	LIMESTONE	240.00
LHRR 3039	LIMESTONE	362.00
LHRR 3040	LIMESTONE	362.00
LHRR 3041	LIMESTONE	362.00
LHRR 3050	LIMESTONE	362.00
LHRR 3052	LIMESTONE	362.00
LHRR 3054	LIMESTONE	362.00
LHRR 3061	LIMESTONE	362.00
LHRR 3068	LIMESTONE	362.00
LHRR 3081	LIMESTONE	362.00
SIRX 200001	LIMESTONE	240.00
SIRX 200008	LIMESTONE	240.00
SIRX 200020	LIMESTONE	240.00
SIRX 200021	LIMESTONE	240.00
SIRX 200023	LIMESTONE	240.00
SIRX 200024	LIMESTONE	240.00
SIRX 200026	LIMESTONE	240.00
SIRX 200029	LIMESTONE	240.00
SIRX 200030	LIMESTONE	240.00

cc:

William Bingham

Lino Rivera

Joe Ramirez

Denise Cheney

Bev Landers

John Avery

Joe Cunningham

SIRX	200031	LIMESTONE	240.00
SIRX	200032	LIMESTONE	240.00
WRRC	192	LIMESTONE	362.00
WRRC	238	LIMESTONE	362.00
WRRC	410	LIMESTONE	362.00
WRRC	481	LIMESTONE	362.00
WRRC	491	LIMESTONE	362.00
WRRC	501	LIMESTONE	362.00
WRRC	524	LIMESTONE	362.00
WRRC	544	LIMESTONE	362.00
WRRC	578	LIMESTONE	362.00
WRRC	592	LIMESTONE	362.00
WRRC	680	LIMESTONE	362.00
WRRC	690	LIMESTONE	362.00
WRRC	722	LIMESTONE	362.00

Total	LIMESTONE	37 Cars	\$11,564.00
-------	-----------	---------	-------------

ATSF	303395	QUICKLIME	356.00
ATSF	309576	QUICKLIME	356.00
CNW	96142	QUICKLIME	356.00
CNW	96417	QUICKLIME	356.00
MP	710953	QUICKLIME	356.00
MP	711547	QUICKLIME	356.00
UP	76119	QUICKLIME	356.00
UP	82011	QUICKLIME	356.00

Total	QUICKLIME	8 Cars	\$ 2,848.00
-------	-----------	--------	-------------

Total for 05/21/97		45 Cars	\$14,412.00
--------------------	--	---------	-------------

05/23/97
3:26PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 05/22/97

Init	Number	Commodity	Amount
MP	711182	QUICKLIME	356.00
SIRX	4026	QUICKLIME	356.00

Total	QUICKLIME	2 Cars	\$ 712.00
-------	-----------	--------	-----------

AN	6045	SCRAP PAPE	379.00
CNW	155944	SCRAP PAPE	379.00
CNW	163250	SCRAP PAPE	379.00
CUOH	9081	SCRAP PAPE	379.00
ELS	20064	SCRAP PAPE	379.00
LRWN	2087	SCRAP PAPE	379.00
LVRC	3132	SCRAP PAPE	379.00
UP	130447	SCRAP PAPE	379.00

Total	SCRAP PAPE	8 Cars	\$ 3,032.00
-------	------------	--------	-------------



The Longhorn Railway Company

10220-E Metropolitan

~~Shreveport~~ Texas 78758-7632

512-873-7713

Fax 512-873-7265

Donald T. Cheatham

cc:

William Bingham, Esquire

Hatcher

All others

Joe Ramirez

A Central of Tennessee Railway Operation

Serving: The City of Austin, and the Texas Counties of Bastrop, Burnet, Lee, Llano, Travis and Williamson
The City of Nashville, and the Tennessee Counties of Cheatham & Davidson

Total for 05/22/97

10 Cars

\$ 3,744.00

05/23/97
3:26PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 05/23/97

Init	Number	Commodity	Amount
----	-----	-----	-----
BN	733831	BEER	306.00
BN	734155	BEER	306.00
	Total	BEER 2 Cars	\$ 612.00
AM	1610	GRANITE BL	440.00
AM	1610	GRANITE BL	60.00
	Total	GRANITE BL 2 Cars	\$ 500.00

Mr. Justin Augustine, III
General Manager
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2910 E. 5th St.
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Sincerely,

Donald T. Cheatham

ETCX	21148	LIQUID		306.00
Total		LIQUID	1 Cars	\$ 306.00
RBOX	34594	LUMBER		306.00
Total		LUMBER	1 Cars	\$ 306.00
GGCX	1297	PVC PELLET		306.00
Total		PVC PELLET	1 Cars	\$ 306.00
UP	78348	QUICKLIME		356.00
Total		QUICKLIME	1 Cars	\$ 356.00
CUOH	9063	SCRAP PAPE		379.00
SP	243884	SCRAP PAPE		379.00
Total		SCRAP PAPE	2 Cars	\$ 758.00
Total for 05/23/97			10 Cars	\$ 3,144.00

05/23/97
3:26PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 05/23/97

Init Number	Commodity	Amount
-----	-----	-----
TOTAL FOR PERIOD 05/17/97 THRU 05/23/97		
Total Revenue	\$33,336.00	
Total Cars	98	

cc:

William Bingham

Lino Rivera

Joe Ramirez

Denise Cheney

Bev Landers

John Avery

Joe Cunningham

05/23/97
3:28PM

Settlement Type Cars Amount

DATE: 05/19/97

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE

1

Average Rev/Car \$ 340.16

Average Rev/Car \$ 340.16

05/23/97
3:28PM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 05/19/97

Settlement Type

Cars

Amount



The Longhorn Railway Company

10220-E Metropolitan
Austin, Texas 78758-7632
512-873-7713
Fax 512-873-7265

Donald T. Cheatham

cc:

William Bingham, Esquire
Hatcher
All others
Joe Ramirez

A Central of Tennessee Railway Operation

Serving: The City of Austin, and the Texas Counties of Bastrop, Burnet, Lee, Llano, Travis and Williamson
The City of Nashville, and the Tennessee Counties of Cheatham & Davidson

Total	INBOUND JUNCTION SETTLEMENT	5	\$ 1,698.00
	Total for 05/19/97	5	\$ 1,698.00
=====			
Total	OUTBOUND JUNCTION SETTLEMENT	28	\$10,338.00
	Total for 05/20/97	28	\$10,338.00
=====			
Total	OUTBOUND JUNCTION SETTLEMENT	30	\$10,812.00
Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,600.00
	Total for 05/21/97	45	\$14,412.00
=====			
Total	OUTBOUND JUNCTION SETTLEMENT	10	\$ 3,744.00
	Total for 05/22/97	10	\$ 3,744.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	5	\$ 1,530.00
Total	OUTBOUND JUNCTION SETTLEMENT	4	\$ 1,554.00
Total	WEIGHING	1	\$ 60.00
	Total for 05/23/97	10	\$ 3,144.00
=====			
Total for Period 05/17/97 thru 05/23/97		98	\$33,336.00

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Donald T. Cheatham

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/24/97 TO 05/31/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT UNIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ABBLAR	PVC PELLET	J	05/30/97	GGCX 1352	306.00		
		J	05/30/97	GGCX 1447	306.00		
						612.00	
							SUBTOTAL FOR ABBLAR \$ 612.00
ACCWAS	SCRAP PAPER	K	05/28/97	CAGY 835	379.00		
		K	05/28/97	CNW 163100	379.00		
		K	05/28/97	ELS 50001	379.00		
		K	05/28/97	IC 501149	379.00		
		K	05/28/97	RHOX 35220	379.00		
		K	05/30/97	ADN 9845	379.00		
		K	05/30/97	AM 1533	379.00		
		K	05/30/97	AN 7018	379.00		
		K	05/30/97	CAGY 807	379.00		
		K	05/30/97	CNW 155759	379.00		
		K	05/30/97	CNW 717071	379.00		
		K	05/30/97	CNW 718011	379.00		
		K	05/30/97	MB 5035	379.00		
		K	05/30/97	SCRF 3506	379.00		
						5,306.00	
							SUBTOTAL FOR ACCWAS \$ 5,306.00
BALCON	SCRAP PAPER	K	05/30/97	MB 5285	379.00		
		K	05/30/97	WLD 503481	379.00		
						758.00	
							SUBTOTAL FOR BALCON \$ 758.00
CAPREV	BEER	J	05/27/97	ATSE 625268	306.00		
		J	05/28/97	CR 376186	306.00		
		J	05/31/97	CSXT 198962	306.00		
		J	05/31/97	SP 691795	306.00		
						1,224.00	
							SUBTOTAL FOR CAPREV \$ 1,224.00
CHELIM	QUICKLIME	K	05/28/97	MKTP 72050	356.00		
		K	05/28/97	MP 724044	356.00		
		K	05/28/97	UP 81899	356.00		
		K	05/29/97	CNW 178553	356.00		
		K	05/29/97	MP 711724	356.00		
		K	05/31/97	ATSE 305864	356.00		
		K	05/31/97	ATSE 314713	356.00		
		K	05/31/97	ATSE 315224	356.00		
						2,848.00	
							SUBTOTAL FOR CHELIM \$ 2,848.00
DELMAT	LIMESTONE	K	05/29/97	UP 38111	362.00		

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/24/97 TO 05/31/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INVT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	05/29/97	DP 38408	362.00		
		K	05/29/97	DP 38427	362.00		
		K	05/29/97	DP 38485	362.00		
		K	05/29/97	DP 38524	362.00		
		K	05/29/97	DP 38705	362.00		
		K	05/29/97	DP 38776	362.00		
		K	05/29/97	DP 39324	362.00		
		K	05/29/97	DP 39358	362.00		
		K	05/29/97	DP 39476	362.00		
		K	05/29/97	DP 39693	362.00		
		K	05/29/97	DP 39798	362.00		
		K	05/29/97	DP 39986	362.00		
		K	05/29/97	DP 40158	362.00		
		K	05/29/97	DP 40244	362.00		
		K	05/29/97	DP 40926	362.00		
		K	05/29/97	DP 40961	362.00		
		K	05/29/97	DP 40965	362.00		
		K	05/29/97	DP 41278	362.00		
		K	05/29/97	WP 10267	362.00		
						7,240.00	
							SUBTOTAL FOR DELMAT \$ 7,240.00
GUPLIM	LUMBER	J	05/29/97	RBOX 39495	306.00		
						306.00	
							SUBTOTAL FOR GUPLIM \$ 306.00
HOORIT	LUMBER	J	05/31/97	CAGY 142032	496.00		
						496.00	
							SUBTOTAL FOR HOORIT \$ 496.00
HUNTSM	ETHY OXIDE	J	05/30/97	IPPLX 900705	306.00		
		S	05/30/97	IPPLX 900705	200.00		
						506.00	
							SUBTOTAL FOR HUNTSM \$ 506.00
JMHURE	LIMESTONE	K	05/28/97	ACFX 63811	440.00		
		K	05/30/97	ACFX 63435	440.00		
						880.00	
							SUBTOTAL FOR JMHURE \$ 880.00
PTOCON	LIMESTONE	T	05/28/97	LHRR 3022	240.00		

T	05/28/97	LHRR	3023	240.00
T	05/28/97	LHRR	3028	240.00
T	05/28/97	LHRR	3034	240.00
T	05/28/97	LHRR	3066	240.00
T	05/28/97	SIRX	200001	240.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/24/97 TO 05/31/97

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INTL NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		T	05/28/97	SIRX 200008	240.00		
		T	05/28/97	SIRX 200020	240.00		
		T	05/28/97	SIRX 200021	240.00		
		T	05/28/97	SIRX 200023	240.00		
		T	05/28/97	SIRX 200024	240.00		
		T	05/28/97	SIRX 200026	240.00		
		T	05/28/97	SIRX 200029	240.00		
		T	05/28/97	SIRX 200030	240.00		
		T	05/28/97	SIRX 200031	240.00		
		T	05/28/97	SIRX 200032	240.00		
		K	05/29/97	LHRR 3030	362.00		
		K	05/29/97	LHRR 3031	362.00		
		K	05/29/97	LHRR 3064	362.00		
		K	05/29/97	LHRR 3078	362.00		
						5,288.00	
				SUBTOTAL FOR PLOCON			\$ 5,288.00
SCODIS	LUMBER	J	05/27/97	RBOX 40517	306.00		
						306.00	
				SUBTOTAL FOR SCODIS			\$ 306.00

				GRAND TOTAL			\$ 25,770.00

07/22/97
9:28AM

PAGE
DETAILED REVENUE ESTIMATE
BY COMMODITY

1

DATE: 05/27/97

Init. Number	Commodity	Amount
ATSE 625268	BEER	306.00
Total	BEER 1 Cars	\$ 306.00
RBOX 40517	LUMBER	306.00
Total	LUMBER 1 Cars	\$ 306.00
Total for 05/27/97	2 Cars	\$ 612.00

07/22/97
9:28AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 05/28/97

Init Number	Commodity	Amount
-----	-----	-----
CR 376186	BEER	306.00
Total	BEER 1 Cars	\$ 306.00
ACFX 63811	LIMESTONE	440.00
LHRR 3022	LIMESTONE	240.00
LHRR 3023	LIMESTONE	240.00
LHRR 3028	LIMESTONE	240.00
LHRR 3034	LIMESTONE	240.00
LHRR 3066	LIMESTONE	240.00
SIRX 200001	LIMESTONE	240.00
SIRX 200008	LIMESTONE	240.00
SIRX 200020	LIMESTONE	240.00
SIRX 200021	LIMESTONE	240.00
SIRX 200023	LIMESTONE	240.00
SIRX 200024	LIMESTONE	240.00
SIRX 200026	LIMESTONE	240.00
SIRX 200029	LIMESTONE	240.00
SIRX 200030	LIMESTONE	240.00
SIRX 200031	LIMESTONE	240.00
SIRX 200032	LIMESTONE	240.00
Total	LIMESTONE 17 Cars	\$ 4,280.00
MKTP 72050	QUICKLIME	356.00
MP 724044	QUICKLIME	356.00
HP 81899	QUICKLIME	356.00

Total	QUICKTIME	3 Cars	\$ 1,068.00
CAGY 835	SCRAP PAPER		379.00
CNW 163100	SCRAP PAPER		379.00
ELS 50001	SCRAP PAPER		379.00
IC 501149	SCRAP PAPER		379.00
RBOX 35220	SCRAP PAPER		379.00
Total	SCRAP PAPER	5 Cars	\$ 1,895.00

Total for 05/28/97		26 Cars	\$ 7,549.00

07/22/97
9:28AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 05/29/97

Init Number	Commodity	Amount
-----	-----	-----
LHRR 3030	LIMESTONE	362.00
LHRR 3031	LIMESTONE	362.00
LHRR 3064	LIMESTONE	362.00
LHRR 3078	LIMESTONE	362.00
UP 38111	LIMESTONE	362.00
UP 38408	LIMESTONE	362.00
UP 38427	LIMESTONE	362.00
UP 38485	LIMESTONE	362.00
UP 38524	LIMESTONE	362.00
UP 38705	LIMESTONE	362.00
UP 38776	LIMESTONE	362.00
UP 39324	LIMESTONE	362.00
UP 39368	LIMESTONE	362.00
UP 39476	LIMESTONE	362.00
UP 39693	LIMESTONE	362.00
UP 39798	LIMESTONE	362.00
UP 39986	LIMESTONE	362.00
UP 40158	LIMESTONE	362.00
UP 40244	LIMESTONE	362.00
UP 40926	LIMESTONE	362.00
UP 40961	LIMESTONE	362.00
UP 40965	LIMESTONE	362.00

UP	41278	LIMESTONE		352.00
WP	10267	LIMESTONE		362.00
Total		LIMESTONE	24 Cars	\$ 8,688.00
RBOX	39495	LUMBER		306.00
Total		LUMBER	1 Cars	\$ 306.00
CNW	178553	QUICKLIME		356.00
MP	711724	QUICKLIME		356.00
Total		QUICKLIME	2 Cars	\$ 712.00
Total for 05/29/97			27 Cars	\$ 9,706.00

07/22/97
9:28AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 05/30/97

Init Number	Commodity	Amount
UPLX 900705	ETHY OXIDE	306.00
UPLX 900705	ETHY OXIDE	200.00
Total	ETHY OXIDE	2 Cars \$ 506.00
ACFX 63435	LIMESTONE	440.00
Total	LIMESTONE	1 Cars \$ 440.00
GGCX 1352	PVC PELLETT	306.00
GGCX 1447	PVC PELLETT	306.00
Total	PVC PELLETT	2 Cars \$ 612.00
ADN 9845	SCRAP PAPE	379.00
AM 1533	SCRAP PAPE	379.00

AN	7018	SCRAP PAPE	379.00
CAGY	807	SCRAP PAPE	379.00
CNW	155759	SCRAP PAPE	379.00
CNW	717071	SCRAP PAPE	379.00
CNW	718011	SCRAP PAPE	379.00
MB	5035	SCRAP PAPE	379.00
MB	5285	SCRAP PAPE	379.00
SCRF	3806	SCRAP PAPE	379.00
WLO	503481	SCRAP PAPE	379.00

Total	SCRAP PAPE	11 Cars	\$ 4,169.00

Total for 05/30/97		16 Cars	\$ 5,727.00

07/22/97
9:28AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 05/31/97

Init Number	Commodity	Amount
-----	-----	-----
CSXT 198962	BEER	306.00
SP 691795	BEER	306.00
Total	BEER	2 Cars \$ 612.00
CAGY 142032	LUMBER	496.00
Total	LUMBER	1 Cars \$ 496.00
ATSE 305864	QUICKLINE	356.00

ATSE 314713	QUICKTIME		356.00
ATSE 315224	QUICKTIME		356.00
Total	QUICKTIME	3 Cars	\$ 1,068.00

Total for 05/31/97		6 Cars	\$ 2,176.00

07/22/97
9:28AM

PAGE
DETAILED REVENUE ESTIMATE
BY COMMODITY

6

DATE: 05/31/97

Init Number	Commodity	Amount
-----	-----	-----
TOTAL FOR PERIOD 05/24/97 THRU 05/31/97		
Total Revenue		\$25,770.00
Total Cars		77

Average Rev/Car \$ 334.68

07/22/97
9:32AM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 05/27/97

Settlement Type

Cars

Amount

Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
Total for 05/27/97		2	\$ 612.00
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 306.00
Total	OUTBOUND JUNCTION SETTLEMENT	9	\$ 3,403.00
Total	INTRA/INTERTERMINAL SWITCHIN	16	\$ 3,840.00
Total for 05/28/97		26	\$ 7,549.00
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 306.00
Total	OUTBOUND JUNCTION SETTLEMENT	26	\$ 9,400.00
Total for 05/29/97		27	\$ 9,706.00
Total	INBOUND JUNCTION SETTLEMENT	3	\$ 918.00
Total	OUTBOUND JUNCTION SETTLEMENT	12	\$ 4,609.00
Total	SURCHARGE	1	\$ 200.00
Total for 05/30/97		16	\$ 5,727.00
Total	INBOUND JUNCTION SETTLEMENT	3	\$ 1,108.00
Total	OUTBOUND JUNCTION SETTLEMENT	3	\$ 1,068.00
Total for 05/31/97		6	\$ 2,176.00
Total for Period 05/24/97 thru 05/31/97		77	\$25,770.00

STB FD-32760 (SUB 21) ID-181213 8-15-97 D 2/7

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/31/97 TO 06/06/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ABBLAB	LIQUID	J	06/03/97	ETCX 210003	306.00		
						306.00	
							\$ 306.00
ACCWAS	SCRAP PAPE	K	06/01/97	MB 42969	379.00		
		K	06/01/97	MP 357177	379.00		
		K	06/01/97	MP 357210	379.00		
		K	06/03/97	ELS 101763	379.00		
		K	06/03/97	PAL 701115	379.00		
		K	06/03/97	PAL 701153	379.00		
		K	06/03/97	SP 245273	379.00		
						2,653.00	
							\$ 2,653.00
BALCON	SCRAP PAPE	K	06/03/97	CNW 716106	379.00		
		K	06/03/97	MSE 1935	379.00		
		K	06/03/97	SOU 527562	379.00		
						1,137.00	
							\$ 1,137.00
CACCAN	ROCK	J	06/03/97	UP 39530	362.00		
						362.00	
							\$ 362.00
CAPBEV	BEER	J	05/31/97	CSXT 198962	306.00		
		J	05/31/97	SP 691795	306.00		
		J	06/02/97	BN 734044	306.00		
		J	06/02/97	BN 749748	306.00		
						1,224.00	
							\$ 1,224.00
CHELM	QUICKLIME	K	05/31/97	ATSF 305864	356.00		
		K	05/31/97	ATSF 314713	356.00		
		K	05/31/97	ATSF 315224	356.00		
		K	06/03/97	MP 711887	356.00		
		K	06/03/97	MP 715179	356.00		
						1,780.00	
							\$ 1,780.00
DELMAT	LIMESTONE	K	06/03/97	MP 588856	362.00		
		K	06/03/97	UP 36281	362.00		
		K	06/03/97	UP 37329	362.00		
		K	06/03/97	UP 37382	362.00		
		K	06/03/97	UP 37386	362.00		
		K	06/03/97	UP 37781	362.00		

- Par. 20 Retained by SPTC. No track on this property.
- Par. 21 Retained by SPTC except for property 30 ft. easterly of Main Track.
- Par. 22 Retained by SPTC except for property 30 ft. either side of center line of Main Track -3+85 to -5+62 and 30 ft. westerly and 20 ft. easterly -5+62 to -6+90±
- Par. 24 Retained by SPTC except for property 15 ft. easterly of center of Main Track
- Par. 25 Retained by SPTC except for property 15 ft. either side of center of Main Track
- Par. 26 Retained by SPTC. Track not involved.
- Par. 27 Retained by SPTC except for property 15 ft. either side of center of Main Track
- Par. 28 Retained by SPTC except for property 15 ft. either side of center of Main Track
- Par. 30 Retained by SPTC except for property 15 ft. either side of center of Main Track
- Par. 32 Retained by SPTC. (Article I Page 5 of 7)

Map S-1 Val Sec. 9A

Do not find any agreement for Track No. 4. Have note on map that easement for railroad purposes.

Map S-1 Val Sec. 9A

Polk Street or State Highway 29, map indicates easement to State on both sides of street. Did not find copy of this easement in records.

MARBLE FALLS BRANCH

Deed 6622-3 dated August 22, 1901, covers the sale of the Granite Mountain and Marble Falls City Railroad Company to the Houston and Texas Central Railroad Company.

Map 1 Val Sec. 9B Parcel 2

Articles 14 and 16 in Deed 6622 specify 100 feet of right-of-way, 50 feet each side of the center line of track. These articles cover right-of-way from Station 27+48 to Station 68+86. The right-of-way map indicates various distances on the east side of Main Track from the center line at the following stations:

46+50 = 50 ft.	46+71 = 23 ft.
55+91 = 27 ft.	68+86 = 35 ft.

Various distances on the west side of Main Track from the center line at the following stations:

46+71 = 50 ft. and 42 ft.	55+91 = 43 ft.
68+86 = 43 ft.	

Map 1 Val Sec. 9B Parcel 3

Held by prescription. Quit Claim Deed to City by Exhibit "A", Article K, Page 6 of 7. This article provides for 100 feet of right-of-way, 50 feet each side of the center line from Station 68+86 to Station 256+87. Parcel 3 covers from Station 144+00 to Station 211+20. The

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/31/97 TO 06/06/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	06/03/97	UP 38216	362.00		
		K	06/03/97	UP 38744	362.00		
		K	06/03/97	UP 38813	362.00		
		K	06/03/97	UP 39096	362.00		
		K	06/03/97	UP 39414	362.00		
		K	06/03/97	UP 39460	362.00		
		K	06/03/97	UP 40389	362.00		
		K	06/03/97	UP 40642	362.00		
		K	06/03/97	UP 40803	362.00		
		K	06/03/97	UP 40869	362.00		
		K	06/03/97	UP 41058	362.00		
		K	06/03/97	UP 41096	362.00		
		K	06/03/97	UP 41312	362.00		
		K	06/03/97	UP 41391	362.00		
		K	06/04/97	MP 588027	362.00		
		K	06/04/97	MP 589228	362.00		
		K	06/04/97	UP 37318	362.00		
		K	06/04/97	UP 37328	362.00		
		K	06/04/97	UP 37335	362.00		
		K	06/04/97	UP 37548	362.00		
		K	06/04/97	UP 37763	362.00		
		K	06/04/97	UP 38153	362.00		
		K	06/04/97	UP 38384	362.00		
		K	06/04/97	UP 38852	362.00		
		K	06/04/97	UP 38911	362.00		
		K	06/04/97	UP 39452	362.00		
		K	06/04/97	UP 39519	362.00		
		K	06/04/97	UP 39655	362.00		
		K	06/04/97	UP 40037	362.00		
		K	06/04/97	UP 40084	362.00		
		K	06/04/97	UP 40870	362.00		
		K	06/04/97	UP 41016	362.00		
		K	06/04/97	UP 41142	362.00		
		K	06/04/97	WP 10873	362.00		
						14480.00	
							SUBTOTAL FOR DELMAT \$14,480.00
FOXWOR	2421159	J	06/03/97	TTZX 855136	306.00		
						306.00	
							SUBTOTAL FOR FOXWOR \$ 306.00
GUTLUM	LUMBER	J	06/02/97	UP 273586	306.00		
		J	06/04/97	MDW 10398	306.00		
		J	06/04/97	MP 366883	306.00		

right-of-way map indicates 50 feet of right-of-way on the west side of main track, however on the east side the following variations are noted:

142+22 = 50 ft.	144+00 = 26 ft.
150+70 = 26 ft.	163+73 = 18 ft.
164+00 = 50 ft.	178+58 = 50 ft.
179+58 = 28 ft.	188+49 = 28 ft.
192+00 = 17 ft.	192+49 = 28 ft.
200+00 = 66 ft.	211+20 = 50 ft.

Map 2 Val Sec. 9B Parcel 1

Do not find agreement for F.M. Road 1431 grade crossing at Station 229+43.

Map 2 Val Sec. 9B Parcel 1

Do not find agreement for grade crossing at Station 233+40.

Map S-2 Val Sec. 9B Various Parcels

Deed 6622, Article 13, provides for 100 feet of right-of-way, 50 feet each side of the center line, from Station 296+50 to Station 344+37± end of track. This would cover Parcel 1 and parts of Parcels 2, 3, 4, 7, 8, 9, 12, 13, 14, 15, 16, 17 and 19. The SPTC Quit Claim Deed, Exhibit "A" provides for sale of all the land described in the deeds, of which Deed 6622 is a part. Article K, L and M, Pages 6 and 7 of the Exhibit "A" describe land deeded to the City which appear to be in conflict with Deed 6622 and the Exhibit "B" showing the property retained by the SPTC. At this time we do not have the necessary information to resolve this matter particularly the deeds listed in Article L, Page 6 of 7.

LLANO COUNTY

Map 20 Val Sec. 9

Deed 6751 provided for a strip of land 400 feet wide. Outside 50 feet on both sides were set aside as roadways.

Parcel 3 is 100 feet wide 50 ft. from cl.

Parcel 4 is retained by SPTC by Quit Claim Deed Exhibit "A".

Parcel 5 is retained by SPTC by Quit Claim Deed Exhibit "A".

Map 20 Val Sec. 9 Parcel 8

Do not find easement for F.M. Road 2545 crossing at Sta. 4151+79

Map 21 Val Sec. 9

There is no Parcel 3 on this map.

Map 21 Val Sec. 9 Parcel 13

Do not find any information on right-of-way for Track No. 301, Texas Quarries Spur. 7556 ft. long.

J 06/05/97 MDW 10216 306.00 1,224.00
 SUBTOTAL FOR GUTLUM \$ 1,224.00

DETAILED SETTLEMENT REPORT
 FOR PERIOD FROM 05/31/97 TO 06/06/97

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
HOOBUI	LUMBER	J	05/31/97	CAGY 142032	496.00	496.00	
						SUBTOTAL FOR HOOBUI	\$ 496.00
PIOCON	LIMESTONE	T	06/03/97	LHRR 3022	240.00		
		T	06/03/97	LHRR 3023	240.00		
		K	06/03/97	LHRR 3026	362.00		
		T	06/03/97	LHRR 3028	240.00		
		T	06/03/97	LHRR 3034	240.00		
		K	06/03/97	LHRR 3055	362.00		
		T	06/03/97	LHRR 3066	240.00		
		K	06/03/97	LHRR 3070	362.00		
		K	06/03/97	LHRR 3110	362.00		
		K	06/03/97	LHRR 3114	362.00		
		K	06/03/97	LHRR 3115	362.00		
		K	06/03/97	LHRR 3116	362.00		
		K	06/03/97	LHRR 3118	362.00		
		K	06/03/97	LHRR 3119	362.00		
		K	06/03/97	LHRR 3120	362.00		
		K	06/03/97	LHRR 3121	362.00		
		K	06/03/97	LHRR 3123	362.00		
		K	06/03/97	LHRR 3124	362.00		
		K	06/03/97	LHRR 3148	362.00		
		K	06/03/97	LHRR 3149	362.00		
		T	06/03/97	SIRX 200001	240.00		
		T	06/03/97	SIRX 200020	240.00		
		T	06/03/97	SIRX 200021	240.00		
		T	06/03/97	SIRX 200023	240.00		
		T	06/03/97	SIRX 200024	240.00		
		T	06/03/97	SIRX 200026	240.00		
		T	06/03/97	SIRX 200029	240.00		
		T	06/03/97	SIRX 200030	240.00		
		T	06/03/97	SIRX 200031	240.00		
		T	06/03/97	SIRX 200032	240.00		
						9,030.00	
						SUBTOTAL FOR PIOCON	\$ 9,030.00
SCODIS	LUMBER	J	06/03/97	CNW 718355	306.00		

Map 21 Val Sec. 9 Par. 14

This parcel retained by SPTC as provided in Quit Claim Deed to City, Exhibit "B".

Map 22 Val Sec. 9 Par. 6

This parcel retained by SPTC as provided in Quit Claim Deed to City, Exhibit "B".

Map 23 Val Sec. 9 Parcel 11

Very difficult to read Deed 6784 regarding easement to State of Texas for right-of-way for S.H. 29. Should obtain better copy.

Map 23 Val Sec. 9 Par. 12

Do not find contract or deed 30678 covering this parcel. Also do not find document to cover industry track from RR's north property line to Hwy 29 north property where Deed 6808 begins Parcel 14.

Map 23 Val Sec. 9 Par. 3 & 4

Deed 6776 Parcel 4 indicates strip of land 100 ft. (50 ft. each side cl) for industry track to "Olive Mine" from Sta. 3 to 4+10

Cannot find any evidence of this track. These parcels are a part of the easement to the State of Texas for Hwy. 29 but easement is not legible.

Map 24 Val Sec. 9 Par. 2

This parcel retained by SPTC Quit Claim Deed to City Exhibit "B".

Map 24 Val Sec. 9 Par. 7

Note on right of way map indicates this parcel was sold by quit claim deed dated November 30, 1940. Do not find a copy of this document, therefore cannot determine if all of the parcel as described in deed No. 6789 was sold.

Map 25 Val Sec. 9 Par. 3

This parcel retained by SPTC as per Exhibit "B" Quit Claim Deed to City.

Map S 25 Val Sec. 9 Par. 2 & 3

Parcels 2 and 3 retained by SPTC as per Quit Claim Deed Exhibit "B".

Map S 25 Val Sec. 9 Par. 8

Do not find document for State Hwy 29 grade crossing at Sta. 5147+00

Map S 25 Val Sec. 9, Track No 6, Wye Track.

Do not find any document for crossing streets with Track No. 6.

J	06/03/97	RBOX	35167	306.00
J	06/03/97	RBOX	39300	306.00
J	06/03/97	FBOX	40044	306.00
J	06/04/97	RBOX	40626	306.00

1,530.00

PLYWOOD	J	06/04/97	SRN	6016	306.00
---------	---	----------	-----	------	--------

306.00

SUBTOTAL FOR SCODIS \$ 1,836.00

TEXGRA	GRANITE BL	K	06/01/97	UP	32373	440.00
--------	------------	---	----------	----	-------	--------

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/31/97 TO 06/06/97

Page 4

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	-----	-----	-----	-----	-----	-----

		W	06/01/97	UP	32373	60.00	
--	--	---	----------	----	-------	-------	--

500.00

SUBTOTAL FOR TEXGRA \$ 500.00

GRAND TOTAL \$ 35,334.00

August 24, 1995



Mr. Joe Ramirez
Asst. General Manager
Capital Metro
2910 East Fifth Street
Austin, TX 78702

RE: Analysis of Railroad Right-of-Way for City of Austin/Capital Metro Project

Dear Joe:

We are enclosing the following information:

1. Land Summary Table
2. Summary of Comments and Discrepancies
3. Reproducible Right-of-Way Maps

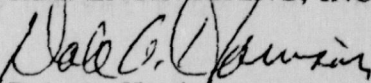
The Land Summary Table can be made into a computerized spreadsheet in the future, if you so desire.

You will note on the right-of-way maps we have used three designations to indicate railroad property ownership. Where we determined the deeds and the right-of-way descriptions were in agreement, the property is cross hatched and shaded on the maps. Where we determined there was a discrepancy between the deed and the right-of-way description we have cross hatched without shading. All property held by prescription, no deed was located to cover ownership, was not cross hatched or shaded.

We are returning the deeds which you furnished by Federal Express, and they should be in your office within the next few days.

We certainly appreciate the opportunity to perform this task, and should there be any questions do not hesitate to call.

Sincerely,
HDR ENGINEERING, INC.


Dale A. Harrison
Vice President

U:\07905001\LETTER\RAMIREZ4.dah

HDR Engineering, Inc.

Suite 220
6200 Uptown Boulevard N.E.
Albuquerque, New Mexico
87110-4142

Telephone
505 884-6085
Fax
505 884-5089

06/06/97
3:42PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 05/31/97

Init Number	Commodity		Amount
-----	-----		-----
CSXT 198962	BEER		306.00
SP 691795	BEER		306.00
Total	BEER	2 Cars	\$ 612.00
CAGY 142032	LUMBER		496.00
Total	LUMBER	1 Cars	\$ 496.00
ATSF 305864	QUICKLIME		356.00
ATSF 314713	QUICKLIME		356.00
ATSF 315224	QUICKLIME		356.00
Total	QUICKLIME	3 Cars	\$ 1,068.00
Total for 05/31/97		6 Cars	----- \$ 2,176.00

SUMMARY OF COMMENTS AND DISCREPANCIES

LEE COUNTY

Map 15 Val Sec. 8 Par. 175

Held by prescription. Quit Claim to City by Exhibit "A", Article A, page 1 of 3

Map 15 Val Sec. 8 Par 177

Held by prescription. Quit Claim to City by Exhibit "A", Article B, page 2 of 3

Map 16 Val Sec. 8 Par. 178

Held by prescription. Quit Claim to City by Exhibit "A", Article B, page 2 of 3

Map 16 Val Sec. 8 Par 186

Deed 5370 is not legible

Map 17 Val Sec. 8 Par. 190

Held by prescription. Quit Claim to City by Exhibit "A", Article C, page 2 of 3

Map 17 Val Sec.8 Par. 191

Held by prescription. Quit Claim to City by Exhibit "A", Article D, page 3 of 3

BASTROP COUNTY

Deed 5450, Page 1 references a "plan or map drawn by Theo. Kosse and designated as the town of Paige which map is made a part here of and is filed in the office of the Clerk." The map can be found in Book "R", Page 344. Not able to plot right-of-way without the map.

Deed 5463, Page 1 references "a plan and map of McDade which is a part hereof and herewith filed in the office of the Clerk." The map can be found in Book Q, Page 239. Not able to plot right-of-way without map.

Deed 5483, Page 1 references land "laid off into town lots and blocks with streets and alleys under the name of Elgin in accordance with the map and plans drawn by Theo. Kosse and made a part hereof and herewith filed with the Clerk." Not able to plot right-of-way without map. Cannot find reference to where the map is filed.

Map 18 Val Sec. 8 Par. 197

Held by prescription. Quit Claim to City by Exhibit "A", Article A, Page 2 of 8.

Map 18 Val Sec. 8 Par. 203

Held by prescription. Quit claim to City by Exhibit "A", Article C, Page 3 of 8.

06/06/97
3:42PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 06/01/97

Init	Number	Commodity	Amount
----	-----	-----	-----
UP	32373	GRANITE BL	440.00
UP	32373	GRANITE BL	60.00
	Total	GRANITE BL	2 Cars \$ 500.00
MB	42969	SCRAP PAPE	379.00
MP	357177	SCRAP PAPE	379.00
MF	357210	SCRAP PAPE	379.00
	Total	SCRAP PAPE	3 Cars \$ 1,137.00
	Total for 06/01/97		5 Cars \$ 1,637.00

Map 18 Val Sec. 8 Par. 206

Held by prescription. Quit Claim to City by Exhibit "A", Article B, Page 3 of 8.

Map 18 Val Sec. 8 Par. 209

Held by prescription. Quit Claim to City by Exhibit "A", Article D, Page 4 of 8.

Map 20 Val Sec. 8 Par. 212

Held by prescription. Quit Claim to City by Exhibit "A", Articles E & F, Page 5 of 8.

Map 20 Val Sec. 8 Par. 214

Held by prescription. Quit Claim to City by Exhibit "A", Article G, Page 5 of 8.

Map 21 Val Sec. 8 Par. 227

Held by prescription. Quit Claim to City by Exhibit "A", Article H, Page 6 of 8.

Map 22 Val Sec. 8 Par. 237

Deed 5480 is not legible.

Map 22 Val Sec. 8 Par. 239

Held by prescription. This information from SPTC Land Schedule of Property. Do not find Article in Exhibit "A" to provide for this parcel.

Map 23 Val Sec. 8 Par. 248

Deeds 5494 and 5495 cover this parcel but are unable to determine the length of right-of-way for each deed.

Following Parcels are in question from deed description and description on the maps.

Map 17 Val Sec. 8 Par. 195

Sta. 3585+27.2 to 3590+40

Deed 150 ft. (75 ft. from cl)

Map 100 ft. (50 ft. from cl)

Map 18 Val Sec. 8 Par. 195

Sta. 3590+40 to 3615+46

Deed 150 ft. (75 ft. from cl)

Map 100 ft. (50 ft. from cl)

Map 18 Val Sec. 8 Par. 196

Sta. 3615+46 to 3638+16.3

Deed 150 ft. (75 ft. from cl)

Map 100 ft. (50 ft. from cl)

06/06/97
3:42PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 06/02/97

Init	Number	Commodity	Amount
----	-----	-----	-----
BN	734044	BEER	306.00
BN	749748	BEER	306.00
	Total	BEER 2 Cars	\$ 612.00
UP	273586	LUMBER	306.00
	Total	LUMBER 1 Cars	\$ 306.00
	Total for 06/02/97	3 Cars	----- \$ 918.00

Map 18 Val Sec. 8 Par. 198
Sta. 3649+92 to 3660+46
Deed 150 ft. (75 ft. from cl)
Map 100 ft. (50 ft. from cl)

Map 18 Val Sec. 8 Par. 199
Sta. 3660+46 to 3685+81
Deed 150 ft. (75 ft. from cl)
Map 100 ft. (50 ft. from cl)

Map 18 Val Sec. 8 Par. 200
Sta. 3685+81 to 3708+76
Deed 200 ft. (100 ft. from cl)
Map 100 ft. (50 ft. from cl)

Map 18 Val Sec. 8 Par. 201
Sta. 3722+37 to 3729+70
Deed indicates 10.2 Acres acquired. Area not shown by RR right-of-way marking.

Map 18 Val Sec. 8 Par. 204 & 205
Sta. 3729+70 to 3760+40
Deed indicates 150 ft. (75 ft. from cl)
Map indicates 140 ft. (70 ft. from cl)

Map 19 Val Sec. 8 Par. 208
Sta. 3801+60 to 3829+88.4
Deed indicates 200 ft. (100 ft. from cl)
Map indicates 140 ft. (70 ft. from cl)

Map 19 Val Sec. 8 Par. 210
Sta. 3856+08 to 4012+80
Deed indicates 200 ft. (100 ft. from cl)
Map indicates 140 ft. (70 ft. from cl)

Map 20 Val Sec. 8 Par. 211
Sta. 4012+80 to 4026+69
Deed indicates 200 ft. (100 ft. from cl)
Map indicates 140 ft. at 4012+80 to 130 ft. at 4026+69

06/06/97
3:42PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 06/03/97

Init Number	Commodity	Amount
-----	-----	-----
TTZX 855136	2421159	306.00
Total	2421159 1 Cars	\$ 306.00
LHRR 3022	LIMESTONE	240.00
LHRR 3023	LIMESTONE	240.00
LHRR 3026	LIMESTONE	362.00
LHRR 3028	LIMESTONE	240.00
LHRR 3034	LIMESTONE	240.00
LHRR 3055	LIMESTONE	362.00

Map 20 Val Sec. 8 Par. 215

Sta. 4162+52.4 to 4185+50

Deed indicates 200 ft. (100 ft. from cl)

Map indicates 4162+52 to 4171+20 128 ft. (64 ft. from cl)

4171+20 128 ft.

4180+00 200 ft.

4180+4185+50 200 ft. (100 ft. from cl)

Map 20 Val Sec. 8 Par. 216

Sta. 4185+50 to 4197+85

Deed indicates 200 ft. (100 ft. from cl)

Map indicates 4185+50 to 4191+00 200 ft. (100 ft. from cl)

4191+00 = 200 ft.

4194+00 = 100 ft.

4194+00 to 4197+85 100 ft. (50 ft. from cl)

Map 23 Val Sec. 8 Par. 245

Sta. 4651+70 to 4676+97

Deed indicates 200 ft. (100 ft. from cl)

Map indicates 100 ft. north side

Map indicates 70 ft. south side

Map 23 Val Sec. 8 Par. 248

From Exhibit "A" Sta. 4721+63 to 4785+9 refers to deed filed in Bk. "Q" Page 269 dated 10/21/1971. Believe this is in error and is 10/21/1871

Map 23 Val Sec. 8 Par. 248

From Exhibit "A" Sta. 4785+09 to 4802+34 refers to deed filed in Bk. "Q" Page 269 dated 10/21/1971. Believe this is in error and is 10/21/1871

TRAVIS COUNTY

Map 24 Val Sec. 8 Par. 253

Held by prescription. Quit Claim Deed to City by Exhibit "A", Article A; page 1 of 3.

Map 24 Val Sec. 8 Par. 254

Sta. 4906+10 to 4922+10, 1600 ft. x 150 ft. parcel, Deed 5602 was not sold to the City. This was retained per Exhibit "B" Quit Claim Deed. This is part of Littig Station.

Map 24 Val Sec. 8 Par. 256

Held by prescription. Quit Claim to City by Exhibit "A", Article B, Page 2 of 3.

LHRR	3066	LIMESTONE	240.00
LHRR	3070	LIMESTONE	362.00
LHRR	3110	LIMESTONE	362.00
LHRR	3114	LIMESTONE	362.00
LHRR	3115	LIMESTONE	362.00
LHRR	3116	LIMESTONE	362.00
LHRR	3118	LIMESTONE	362.00
LHRR	3119	LIMESTONE	362.00
LHRR	3120	LIMESTONE	362.00
LHRR	3121	LIMESTONE	362.00
LHRR	3123	LIMESTONE	362.00
LHRR	3124	LIMESTONE	362.00
LHRR	3148	LIMESTONE	362.00
LHRR	3149	LIMESTONE	362.00
MP	588856	LIMESTONE	362.00
SIRX	200001	LIMESTONE	240.00
SIRX	200020	LIMESTONE	240.00
SIRX	200021	LIMESTONE	240.00
SIRX	200023	LIMESTONE	240.00
SIRX	200024	LIMESTONE	240.00
SIRX	200026	LIMESTONE	240.00
SIRX	200029	LIMESTONE	240.00
SIRX	200030	LIMESTONE	240.00
SIRX	200031	LIMESTONE	240.00
SIRX	200032	LIMESTONE	240.00
UP	36281	LIMESTONE	362.00
UP	37329	LIMESTONE	362.00
UP	37382	LIMESTONE	362.00
UP	37386	LIMESTONE	362.00
UP	37781	LIMESTONE	362.00
UP	38216	LIMESTONE	362.00
UP	38744	LIMESTONE	362.00
UP	38813	LIMESTONE	362.00
UP	39096	LIMESTONE	362.00
UP	39414	LIMESTONE	362.00
UP	39460	LIMESTONE	362.00
UP	40389	LIMESTONE	362.00
UP	40642	LIMESTONE	362.00

06/06/97
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PACE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 06/03/97

Init Number	Commodity	Amount
UP 40803	LIMESTONE	362.00
UP 40369	LIMESTONE	362.00
UP 41058	LIMESTONE	362.00
UP 41096	LIMESTONE	362.00

Map 24 Val Sec. 8 Par. 259

Held by prescription. Quit Claim to City by Exhibit "A", Article C, Page 2 of 3.

Map 25 Val Sec. 8 Par. 260

Held by prescription. Quit Claim to City by Exhibit "A", Article C, Page 2 of 3.

Map 25 Val Sec. 8 Par. 266

Deed 5612, A. Wildbahn to the H & TC RR was not included in the S.P. Exhibit "A".

Map 25 Val Sec. 8

Deed 5613-2 Cannot read agreement between the H & TC RR and Travis County selling a part of the Manor Station Grounds, dated April 5, 1928.

Map 25 Val Sec. 8

Deed 5613, page 1 indicates "a plan and map" of Manor which is a part of the deed. Do not have a copy of this map therefore cannot plot property. Also unable to read page 3 of the deed.

Map 26 Val. Sec. 8

No Parcel No. 270

Map 26 Val Sec. 8 Par. 271

Sta. 5347+57.6 to 5420+54

Deed indicates 150 ft. (75 ft. from cl)

Map indicates 100 ft. (50 ft. from cl)

Map 26 Val Sec. 8 Par 274

Sta. 5451+82 cl Grade Crossing

Do not find document to cover.

Map 28 Val Sec. 8 Par. 289

Sta. 5835+34 to 5857+75

Deed indicates 200 ft. (100 ft. from cl)

Map indicates 100 ft. on south side

Map indicates 50 ft. on north side which is also on the M.K.T. Track side

Map 28 Val Sec. 8 Par. 290

Sta. 5857+57 to 5872+70

Deed indicates 200 ft. (100 ft. from cl)

Map indicates 100 ft. on the south side

Map indicates 50 ft. at 5857+75 tapering to 25 ft. at 5872+70

Map 28 Val Sec. 8 Par. 294

Sta. 5897+16 to 5901+88 Held by prescription. Quit Claim to City by Exhibit "A."

UP	41312	LIMESTONE		362.00
UP	41391	LIMESTONE		362.00
	Total	LIMESTONE	50 Cars	\$16,270.00
ETCX	210003	LIQUID		306.00
	Total	LIQUID	1 Cars	\$ 306.00
CNW	718353	LUMBER		306.00
RBOX	35167	LUMBER		306.00
RBOX	39300	LUMBER		306.00
RBOX	40044	LUMBER		306.00
	Total	LUMBER	4 Cars	\$ 1,224.00
MP	711887	QUICKLIME		356.00
MP	715179	QUICKLIME		356.00
	Total	QUICKLIME	2 Cars	\$ 712.00
UP	39530	ROCK		362.00
	Total	ROCK	1 Cars	\$ 362.00
CNW	716106	SCRAP PAPE		379.00
ELS	101763	SCRAP PAPE		379.00
MSE	1935	SCRAP PAPE		379.00
PAL	701115	SCRAP PAPE		379.00
PAL	701153	SCRAP PAPE		379.00
SOU	527562	SCRAP PAPE		379.00
SP	245273	SCRAP PAPE		379.00
	Total	SCRAP PAPE	7 Cars	\$ 2,653.00

	Total for 06/03/97		66 Cars	\$21,833.00

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PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

DATE: 06/04/97

Map 29 Val Sec. 8 Par. 304

Deed 5678 M. Kuhlman to SPTC missing. Do not have book and page - date 1/09/70.

Map 1 Val Sec. 9 Par. 1

Right-of-way through Seventh St. (Hidalgo St.) held by prescription. Quit Claim to City Exhibit "A" Page 12 of 12.

Map 1 Val Sec. 9 Par. 3

Do not find document for Webberville Road (Fauntleroy St.) Sta. 29+50±

Map 1 Val Sec. 9 Par. 3

Do not find document for E. 9th St. (Wilson St.) Sta. 36+50±

Map 1 Val Sec. 9 Par. 4

Held by prescription. Quit Claim to City by Exhibit "A", Article H, Page 8 of 12.

Map 1 Val Sec. 9 Par. 4

Do not find document for Rosewood Ave. Sta. 59+17

Map 1 Val Sec. 9 Par. 4

Do not find document for Twelfth St. Sta. 78+75

Map 1 Val Sec. 9 Par. 4

Do not find document for 19th St. Sta. 104+14

Map 1 Val Sec. 9 Par. 4

Do not find document for Manor Road Sta. 118+95

Map 1 Val Sec. 9 Par. 5

Do not find document for Clarkson Ave. (Cherrywood Road) Sta. 143+60±

Map 1 Val Sec. 9 Par. 6

Deed 6302, H. Hirshfeld to A & NRR indicates 100 ft. of right-of-way

Map indicates 50 ft. of right-of-way (25 ft. from cl). An easement for Ardene Ave. dated Feb. 23, 1940 indicates 50 ft. of right-of-way

Map 1 Val Sec. 9 Par. 7

Easement for Wilshire Blvd. attached to Deed 6304. Do not find deed number for this instrument.

Map 1 Val Sec. 9 Par. 8

Easement for U.S. Hwy 81 attached to Deed 6304. Do not find deed number for this instrument.

Init	Number	Commodity	Amount
MP	588027	LIMESTONE	362.00
MP	589228	LIMESTONE	362.00
UP	37318	LIMESTONE	362.00
UP	37328	LIMESTONE	362.00
UP	37335	LIMESTONE	362.00
UP	37548	LIMESTONE	362.00
UP	37763	LIMESTONE	362.00
UP	38153	LIMESTONE	362.00
UP	38384	LIMESTONE	362.00
UP	38852	LIMESTONE	362.00
UP	38911	LIMESTONE	362.00
UP	39452	LIMESTONE	362.00
UP	39519	LIMESTONE	362.00
UP	39655	LIMESTONE	362.00
UP	40037	LIMESTONE	362.00
UP	40084	LIMESTONE	362.00
UP	40870	LIMESTONE	362.00
UP	41016	LIMESTONE	362.00
UP	41142	LIMESTONE	362.00
WP	10873	LIMESTONE	362.00

Total	LIMESTONE	20 Cars	\$ 7,240.00
-------	-----------	---------	-------------

MDW	10398	LUMBER	306.00
MP	366883	LUMBER	306.00
RBOX	40626	LUMBER	306.00

Total	LUMBER	3 Cars	\$ 918.00
-------	--------	--------	-----------

SRN	6016	PLYWOOD	306.00
-----	------	---------	--------

Total	PLYWOOD	1 Cars	\$ 306.00
-------	---------	--------	-----------

Total for 06/04/97		24 Cars	\$ 8,464.00
--------------------	--	---------	-------------

Map 15 Val Sec. 9 Parcel 3, 4, & 5
Retained by SPTC as per Quit Claim to City.

Deed 6622 has attached Deed 6622-3 covering the purchase of the Granite Mountain & Marble Falls City Railroad by the H & TC RR Co. 10/18/1901

Map 18 Val Sec. 9 Parcel 1
Sta. 3600+16± indicates County Road Grade Crossing. Do not find copy of easement.

Map 18 Val Sec. 9 Parcel 15
Note on map indicates this parcel remains SPTC property. Do not find a deed covering this property, therefore do not know if excluded by the Quit Claim Deed to the City.

Map 18 Val Sec. 9 Parcel 17, 18, 19 & 20
This right-of-way was for an industry track to a quarry. Note on map indicates these parcels retained by SPTC. Do not find deed covering this property, therefore, do not know if excluded by the Quit Claim Deed to the City.

Map 18 Val Sec. 9 Parcel 21
This parcel was purchased by T & NO RR from J.F. & E Buttery in March 1941. This property remains SPTC, deed not included in the note on Exhibit "A," "All of the land described in the following deeds from:"

Map 18 Val Sec. 9 Parcel 22
This parcel covers right-of-way for Track No. 301. Note on map indicates right-of-way retained by SPTC. Deed 6656 dated September 11, 1964, conveyed this right-of-way from the Texas Construction Material Company to the S.P.C. The Quit Claim Deed to the City indicates all the land was transferred to the City. Since Deed 6656 was shown on Page 2 of 7 of the Exhibit "A", it would indicate this transferred to the City.

Map 18 Val Sec. 9 Parcel 8 & 9
Sta. 3678+75± Hwy 12 grade crossing
No deed description

Map 18 Val Sec. 9 Parcel 14
Sta. 3761+71± Hwy 120 grade crossing
No deed description

Map 19 Val Sec. 9 Parcel 11
This parcel was purchased by the T. & NORR from L. Saver in March 1937, for ballast purposes. This deed had a 10 year cancellation. Note on map indicates SPTC retained this parcel but by terms of agreement, this is no longer in effect.

06/06/97
3:42PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

7

DATE: 06/05/97

Init	Number	Commodity	Amount
MDW	10216	LUMBER	306.00
Total		LUMBER	1 Cars \$ 306.00
Total for 06/05/97			1 Cars \$ 306.00

Map 19 Val Sec. 9 Parcel 12

This parcel was a continuation of Parcel 21, Map 18. This parcel was purchased by T & NO RR from J.F. & E Buttery. The deed was not transferred to the City by the Quit Claim Deed. This parcel remains SPTC property.

Map 19 Val Sec. 9 Parcel 13 & 15

These parcels cover right-of-way for Track No. 301. Note on map 18 indicates parcels retained by SPTC Deed 6656 dated September 11, 1964, Texas Construction Material Co. to the SPC. The Quit Claim Deed to the City indicates this land was transferred to the City as shown in Page 2 of 7.

Map 19 A Val Sec. 9

Only significance for this map is a notation that the property between Harwell Creek and RR reserved in Deed, dated Jan. 28, 1918. No way to know if this deed is relevant to right-of-way. City's right-of-way shown by standard notation.

Deed 6647-A - R/W in Town of Marble Falls

Deed 6648 - R/W in Town of Marble Falls

Deed 6557 - R/W in Town of Marble Falls

Deed 6626 - R/W between Marble Falls and Fairland

Map S-1 Val Sec. 9A Parcel 8

Article C, Page 3 of 7, excepts that portion of land outside of the westerly 50 feet of operating property to be retained by the SPTC. This Article lists Lots 1 and 2, Block 16, however it crosses into Lot 3 of Block 16. Also, Lots 1 and 2, Block 17, however portions of Lots 3 and 4 are also a part of this parcel. The Exhibit "B" shows all of the excepted property for this parcel including portions of Lot 3 Block 16 and Lots 3 and 4 Block 17.

Map S-1 Val Sec. 9A

- Par. 2 R/W through Street (No Name) No Record
- Par. 3 R/W through East Boundary St. No Record
- Par. 6 R/W through Cactus St. No Record
- Par. 10 R/W through Lot 4 Blk 30 No Record Also outside of 30 ft. operating right-of-way
- Par. 11 Retained by SPTC outside of operating right-of-way
- Par. 12 Retained by SPTC. Note on map easement for RR purposes. Track No. 4.
- Par. 13 League Street Ordinance to vacate from City of Burnet Track No. 4.
- Par. 14 Retained by SPTC. Note on map easement for RR purposes. Track No. 4.
- Par. 15 Jackson Street Ordinance No. 72 to operate over and use street from City of Burnet Track No. 4
- Par. 16 Retained by SPTC. Note on map easement for RR purposes. Track No. 4.
- Par. 17 Washington Street Ordinance No. 72 to operate over and use street from City of Burnet. Track No. 4
- Par. 19 Retained by SPTC. No track on this property.

06/06/97
3:42PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

8

DATE: 06/05/97

Init Number	Commodity	Amount
-----	-----	-----

TOTAL FOR PERIOD 05/31/97 THRU 06/06/97

Total Revenue	\$35,334.00
Total Cars	105
Average Rev/Car	\$ 336.51

Par. 20 Retained by SPTC. No track on this property.
 Par. 21 Retained by SPTC except for property 30 ft. easterly of Main Track.
 Par. 22 Retained by SPTC except for property 30 ft. either side of center line of Main Track -3+85 to -5+62 and 30 ft. westerly and 20 ft. easterly -5+62 to -6+90±
 Par. 24 Retained by SPTC except for property 15 ft. easterly of center of Main Track
 Par. 25 Retained by SPTC except for property 15 ft. either side of center of Main Track
 Par. 26 Retained by SPTC. Track not involved.
 Par. 27 Retained by SPTC except for property 15 ft. either side of center of Main Track
 Par. 28 Retained by SPTC except for property 15 ft. either side of center of Main Track
 Par. 30 Retained by SPTC except for property 15 ft. either side of center of Main Track
 Par. 32 Retained by SPTC. (Article I Page 5 of 7)

Map S-1 Val Sec. 9A

Do not find any agreement for Track No. 4. Have note on map that easement for railroad purposes.

Map S-1 Val Sec. 9A

Polk Street or State Highway 29, map indicates easement to State on both sides of street. Did not find copy of this easement in records.

MARBLE FALLS BRANCH

Deed 6622-3 dated August 22, 1901, covers the sale of the Granite Mountain and Marble Falls City Railroad Company to the Houston and Texas Central Railroad Company.

Map 1 Val Sec. 9B Parcel 2

Articles 14 and 16 in Deed 6622 specify 100 feet of right-of-way, 50 feet each side of the center line of track. These articles cover right-of-way from Station 27+48 to Station 68+86. The right-of-way map indicates various distances on the east side of Main Track from the center line at the following stations:

46+50 = 50 ft.	46+71 = 23 ft.
55+91 = 27 ft.	68+86 = 35 ft.

Various distances on the west side of Main Track from the center line at the following stations:

46+71 = 50 ft. and 42 ft.	55+91 = 43 ft.
63+86 = 43 ft.	

Map 1 Val Sec. 9B Parcel 3

Held by prescription. Quit Claim Deed to City by Exhibit "A", Article K, Page 6 of 7. This article provides for 100 feet of right-of-way, 50 feet each side of the center line from Station 68+86 to Station 256+87. Parcel 3 covers from Station 144+00 to Station 211+20. The

06/06/97
3:46PM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 05/31/97

	Settlement Type	Cars	Amount
Total	INBOUND JUNCTION SETTLEMENT	3	\$ 1,108.00
Total	OUTBOUND JUNCTION SETTLEMENT	3	\$ 1,068.00
	Total for 05/31/97	6	\$ 2,176.00
=====			
Total	OUTBOUND JUNCTION SETTLEMENT	4	\$ 1,577.00
Total	WEIGHING	1	\$ 60.00
	Total for 06/01/97	5	\$ 1,637.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	3	\$ 918.00
	Total for 06/02/97	3	\$ 918.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	7	\$ 2,198.00
Total	OUTBOUND JUNCTION SETTLEMENT	44	\$16,035.00
Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,600.00
	Total for 06/03/97	66	\$21,833.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	4	\$ 1,224.00
Total	OUTBOUND JUNCTION SETTLEMENT	20	\$ 7,240.00
	Total for 06/04/97	24	\$ 8,464.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 306.00
	Total for 06/05/97	1	\$ 306.00
=====			

Map 21 Val Sec. 9 Par. 14

This parcel retained by SPTC as provided in Quit Claim Deed to City, Exhibit "B".

Map 22 Val Sec. 9 Par. 6

This parcel retained by SPTC as provided in Quit Claim Deed to City, Exhibit "B".

Map 23 Val Sec. 9 Parcel 11

Very difficult to read Deed 6784 regarding easement to State of Texas for right-of-way for S.H. 29. Should obtain better copy.

Map 23 Val Sec. 9 Par. 12

Do not find contract or deed 30678 covering this parcel. Also do not find document to cover industry track from RR's north property line to Hwy 29 north property where Deed 6808 begins Parcel 14.

Map 23 Val Sec. 9 Par. 3 & 4

Deed 6776 Parcel 4 indicates strip of land 100 ft. (50 ft. each side cl) for industry track to "Olive Mine" from Sta. 3 to 4+10

Cannot find any evidence of this track. These parcels are a part of the easement to the State of Texas for Hwy. 29 but easement is not legible.

Map 24 Val Sec. 9 Par. 2

This parcel retained by SPTC Quit Claim Deed to City Exhibit "B".

Map 24 Val Sec. 9 Par. 7

Note on right of way map indicates this parcel was sold by quit claim deed dated November 30, 1940. Do not find a copy of this document, therefore cannot determine if all of the parcel as described in deed No. 6789 was sold.

Map 25 Val Sec. 9 Par. 3

This parcel retained by SPTC as per Exhibit "B" Quit Claim Deed to City.

Map S 25 Val Sec. 9 Par. 2 & 3

Parcels 2 and 3 retained by SPTC as per Quit Claim Deed Exhibit "B".

Map S 25 Val Sec. 9 Par. 8

Do not find document for State Hwy 29 grade crossing at Sta. 5147+00

Map S 25 Val Sec. 9, Track No. 6, Wye Track.

Do not find any document for crossing streets with Track No. 6.

Total for Period 05/31/97 thru 06/06/97 105 \$35,334.00

August 24, 1995



Mr. Joe Ramirez
Asst. General Manager
Capital Metro
2910 East Fifth Street
Austin, TX 78702

RE: Analysis of Railroad Right-of-Way for City of Austin/Capital Metro Project

Dear Joe:

We are enclosing the following information:

1. Land Summary Table
2. Summary of Comments and Discrepancies
3. Reproducible Right-of-Way Maps

The Land Summary Table can be made into a computerized spreadsheet in the future, if you so desire.

You will note on the right-of-way maps we have used three designations to indicate railroad property ownership. Where we determined the deeds and the right-of-way descriptions were in agreement, the property is cross hatched and shaded on the maps. Where we determined there was a discrepancy between the deed and the right-of-way description we have cross hatched without shading. All property held by prescription, no deed was located to cover ownership, was not cross hatched or shaded.

We are returning the deeds which you furnished by Federal Express, and they should be in your office within the next few days.

We certainly appreciate the opportunity to perform this task, and should there be any questions do not hesitate to call.

Sincerely,
HDR ENGINEERING, INC.

A handwritten signature in dark ink, appearing to read 'Dale A. Harrison', is written over the typed name.

Dale A. Harrison
Vice President

U:\07905001\LETTER\RAMIREZ4.dah

HDR Engineering, Inc.

Suite 220
6200 Uptown Boulevard N.E.
Albuquerque, New Mexico
87110-4142

Telephone
505 884-6065
Fax
505 884-5969

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/07/97 TO 06/14/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INVT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ARBLAB	PVC PELLETS	J	06/11/97	GGCX 1261	306.00		
		J	06/13/97	GGCX 1302	306.00		
						612.00	
							SUBTOTAL FOR ARBLAB \$ 612.00
ACCWAS	SCRAP PAPER	K	06/09/97	SIC 552039	379.00		
		K	06/09/97	SSW 60982	379.00		
		K	06/09/97	TASD 79084	379.00		
		K	06/09/97	UP 130542	379.00		
		K	06/11/97	CC 14	379.00		
		K	06/11/97	CNW 163099	379.00		
		K	06/11/97	KWP 4227	379.00		
		K	06/11/97	TSRD 3299	379.00		
		K	06/13/97	CNA 554711	379.00		
		K	06/13/97	CNW 718353	379.00		
		K	06/13/97	CP 212640	379.00		
		K	06/13/97	RBOX 40626	379.00		
		K	06/13/97	SRN 6016	379.00		
						4,927.00	
							SUBTOTAL FOR ACCWAS \$ 4,927.00
BALCON	SCRAP PAPER	K	06/09/97	RBOX 34594	379.00		
		K	06/09/97	RBOX 39495	379.00		
						758.00	
							SUBTOTAL FOR BALCON \$ 758.00
CACCAN	LIMESTONE	K	06/09/97	UP 39530	362.00		
						362.00	
							SUBTOTAL FOR CACCAN \$ 362.00
CAPREV	BEER	J	06/09/97	BN 733825	306.00		
		J	06/09/97	BN 733943	306.00		
		J	06/09/97	BN 734256	306.00		
						918.00	
							SUBTOTAL FOR CAPREV \$ 918.00
CHELIM	QUICKTIME	K	06/12/97	MP 710734	356.00		
		K	06/12/97	MP 715896	356.00		
		K	06/12/97	UP 21511	356.00		
		K	06/12/97	UP 86131	356.00		
						1,424.00	
							SUBTOTAL FOR CHELIM \$ 1,424.00
DELMAT	LIMESTONE	K	06/11/97	FRDN 41276	362.00		
		P	06/11/97	FRDN 41276	40.00		

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/07/97 TO 06/14/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
			K 06/11/97	GYSR 323020	362.00		
			P 06/11/97	GYSR 323020	40.00		
			K 06/11/97	MKT 16446	362.00		
			P 06/11/97	MKT 16446	40.00		
			K 06/11/97	MP 640103	362.00		
			P 06/11/97	MP 640103	40.00		
			K 06/11/97	MP 640949	362.00		
			P 06/11/97	MP 640949	40.00		
			K 06/11/97	MP 640959	362.00		
			P 06/11/97	MP 640959	40.00		
			K 06/11/97	MP 640997	362.00		
			P 06/11/97	MP 640997	40.00		
			K 06/11/97	MP 641206	362.00		
			P 06/11/97	MP 641206	40.00		
			K 06/11/97	MP 641330	362.00		
			P 06/11/97	MP 641330	40.00		
			K 06/11/97	MP 641513	362.00		
			P 06/11/97	MP 641513	40.00		
			K 06/11/97	MP 641532	362.00		
			P 06/11/97	MP 641532	40.00		
			K 06/11/97	MP 641756	362.00		
			P 06/11/97	MP 641756	40.00		
			K 06/11/97	MP 641911	362.00		
			P 06/11/97	MP 641911	40.00		
			K 06/11/97	MP 642844	362.00		
			P 06/11/97	MP 642844	40.00		
			K 06/11/97	MP 643134	362.00		
			P 06/11/97	MP 643134	40.00		
						6,030.00	
							SUBTOTAL FOR DELMAT \$ 6,030.00
FOXWOR	LUMBER	J	06/11/97	CNA 623654	306.00		
						306.00	
							SUBTOTAL FOR FOXWOR \$ 306.00
GUTLUM	LUMBER	J	06/13/97	RBOX 43241	306.00		
						306.00	
							SUBTOTAL FOR GUTLUM \$ 306.00
JEH	3275440	J	06/12/97	TPZX 862141	306.00		
		J	06/12/97	TPZX 862334	306.00		
						612.00	
							SUBTOTAL FOR JEH \$ 612.00

MCCBUI	LUMBER	J	06/10/97	CNW	155377	306.00	
		J	06/11/97	CNW	716165	306.00	
							612.00
SUBTOTAL FOR MCCBUI							\$ 612.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/07/97 TO 06/14/97

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	-----	-----	-----	-----	-----	-----
PLOCON	LIMESTONE	K	06/10/97	LHRR 3030	362.00		
		K	06/10/97	LHRR 3031	362.00		
		K	06/10/97	LHRR 3064	362.00		
		K	06/10/97	LHRR 3078	362.00		
		K	06/10/97	UP 39916	362.00		
		K	06/10/97	UP 40672	362.00		
		K	06/12/97	ATSE 70384	362.00		
		K	06/12/97	LHRR 3104	362.00		
		K	06/12/97	LHRR 3108	362.00		
						3,258.00	
SUBTOTAL FOR PLOCON							\$ 3,258.00
SCODIS	2499110	J	06/09/97	CNA 554711	306.00		
						306.00	
	LUMBER	J	06/11/97	CNW 718212	306.00		
		J	06/11/97	SOU 427494	306.00		
		J	06/11/97	SOU 527474	306.00		
						918.00	
SUBTOTAL FOR SCODIS							\$ 1,224.00

GRAND TOTAL							\$ 21,349.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 06/09/97

Init	Number	Commodity	Amount
----	-----	-----	-----
CNA	554711	2499110	306.00
	Total	2499110	1 Cars \$ 306.00
BN	733825	BEER	306.00
BN	733943	BEER	306.00
BN	734256	BEER	306.00
	Total	BEER	3 Cars \$ 918.00
UP	39530	LIMESTONE	362.00
	Total	LIMESTONE	1 Cars \$ 362.00
RBOX	34594	SCRAP PAPE	379.00
RBOX	39495	SCRAP PAPE	379.00
SIC	552039	SCRAP PAPE	379.00
SSW	60982	SCRAP PAPE	379.00
TASD	79084	SCRAP PAPE	379.00
UP	130542	SCRAP PAPE	379.00
	Total	SCRAP PAPE	6 Cars \$ 2,274.00
	Total for 06/09/97	11 Cars	\$ 3,860.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 06/10/97

Init Number	Commodity	Amount
-----	-----	-----
LHRR 3030	LIMESTONE	362.00
LHRR 3031	LIMESTONE	362.00
LHRR 3064	LIMESTONE	362.00
LHRR 3078	LIMESTONE	362.00
UP 39916	LIMESTONE	362.00
UP 40672	LIMESTONE	362.00
Total	LIMESTONE 6 Cars	\$ 2,172.00
CNW 155377	LUMBER	306.00
Total	LUMBER 1 Cars	\$ 306.00

Total for 06/10/97	7 Cars	\$ 2,478.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 06/11/97

Init	Number	Commodity	Amount
FRDN	41276	LIMESTONE	362.00
FRDN	41276	LIMESTONE	40.00
GUSR	323020	LIMESTONE	362.00
GUSR	323020	LIMESTONE	40.00
MKT	16446	LIMESTONE	362.00
MKT	16446	LIMESTONE	40.00
MP	640103	LIMESTONE	362.00
MP	640103	LIMESTONE	40.00
MP	640949	LIMESTONE	362.00
MP	640949	LIMESTONE	40.00
MP	640959	LIMESTONE	362.00
MP	640959	LIMESTONE	40.00
MP	640997	LIMESTONE	362.00
MP	640997	LIMESTONE	40.00
MP	641206	LIMESTONE	362.00
MP	641206	LIMESTONE	40.00
MP	641330	LIMESTONE	362.00
MP	641330	LIMESTONE	40.00
MP	641513	LIMESTONE	362.00
MP	641513	LIMESTONE	40.00
MP	641532	LIMESTONE	362.00
MP	641532	LIMESTONE	40.00
MP	641756	LIMESTONE	362.00
MP	641756	LIMESTONE	40.00
MP	641911	LIMESTONE	362.00
MP	641911	LIMESTONE	40.00
MP	642844	LIMESTONE	362.00
MP	642844	LIMESTONE	40.00
MP	643134	LIMESTONE	362.00
MP	643134	LIMESTONE	40.00
Total		LIMESTONE 30 Cars	\$ 6,030.00
CNA	623654	LUMBER	306.00
CNW	716165	LUMBER	306.00
CNW	718212	LUMBER	306.00
SQU	427494	LUMBER	306.00
SQU	527474	LUMBER	306.00
Total		LUMBER 5 Cars	\$ 1,530.00

GGCX	1261	PVC PELLETT		306.00
Total		PVC PELLETT	1 Cars	\$ 306.00
CC	14	SCRAP PAPER		379.00
CNW	163099	SCRAP PAPER		379.00
KWT	4227	SCRAP PAPER		379.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 06/11/97

Init Number	Commodity	Amount
----	-----	-----
TSRD 3299	SCRAP PAPER	379.00
Total	SCRAP PAPER	4 Cars \$ 1,516.00
Total for 06/11/97		40 Cars \$ 9,382.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 06/12/97

Init Number	Commodity	Amount
-----	-----	-----
TPZX 862141	3275440	306.00
TPZX 862334	3275440	306.00
Total	3275440 2 Cars	\$ 612.00
ATSE 70384	LIMESTONE	362.00
LHRR 3104	LIMESTONE	362.00
LHRR 3108	LIMESTONE	362.00
Total	LIMESTONE 3 Cars	\$ 1,086.00
MP 710734	QUICKTIME	356.00
MP 715896	QUICKTIME	356.00
UP 21511	QUICKTIME	356.00
UP 86131	QUICKTIME	356.00
Total	QUICKTIME 4 Cars	\$ 1,424.00
Total for 06/12/97	9 Cars	\$ 3,122.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 06/13/97

Init Number	Commodity	Amount
-----	-----	-----
RROX 43241	LUMBER	306.00
Total	LUMBER 1 Cars	\$ 306.00
GGCX 1302	PVC PELLETT	306.00
Total	PVC PELLETT 1 Cars	\$ 306.00
CNA 554711	SCRAP PAPE	379.00
CNW 718353	SCRAP PAPE	379.00
CP 212640	SCRAP PAPE	379.00
RROX 40626	SCRAP PAPE	379.00
SRN 6016	SCRAP PAPE	379.00
Total	SCRAP PAPE 5 Cars	\$ 1,895.00
Total for 06/13/97	7 Cars	\$ 2,507.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

7

DATE: 06/13/97

Init Number	Commodity	Amount
-----	-----	-----

TOTAL FOR PERIOD 06/07/97 THRU 06/14/97

Total Revenue	\$21,349.00
Total Cars	74
Average Rev/Car	\$ 288.50

07/22/97
9:37AM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 06/09/97

	Settlement Type	Cars	Amount
Total	INBOUND JUNCTION SETTLEMENT	4	\$ 1,224.00
Total	OUTBOUND JUNCTION SETTLEMENT	7	\$ 2,636.00
	Total for 06/09/97	11	\$ 3,860.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 306.00
Total	OUTBOUND JUNCTION SETTLEMENT	6	\$ 2,172.00
	Total for 06/10/97	7	\$ 2,478.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	6	\$ 1,836.00
Total	OUTBOUND JUNCTION SETTLEMENT	19	\$ 6,946.00
Total	PAYABLE (REBATE)	15	\$ 600.00
	Total for 06/11/97	40	\$ 9,382.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
Total	OUTBOUND JUNCTION SETTLEMENT	7	\$ 2,510.00
	Total for 06/12/97	9	\$ 3,122.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
Total	OUTBOUND JUNCTION SETTLEMENT	5	\$ 1,895.00

Total for 06/13/97	7	\$ 2,507.00
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Total for Period 06/07/97 thru 06/14/97	74	\$21,349.00
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DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/14/97 TO 06/20/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ABBLAB	LIQUID	J	06/16/97	ETCX 21152	306.00		
						306.00	
							SUBTOTAL FOR ABBLAB \$ 306.00
ACCWAS	SCRAP PAPE	K	06/17/97	CIRR 2054	379.00		
		K	06/17/97	MDW 10398	379.00		
		K	06/17/97	MP 357290	379.00		
		K	06/17/97	MSE 2051	379.00		
		K	06/17/97	NLG 5911	379.00		
						1,895.00	
							SUBTOTAL FOR ACCWAS \$ 1,895.00
BALCON	SCRAP PAPE	K	06/17/97	ELS 101692	379.00		
		K	06/17/97	SOU 528796	379.00		
		K	06/17/97	TSRD 3211	379.00		
						1,137.00	
							SUBTOTAL FOR BALCON \$ 1,137.00
CAPBEV	BEER	J	06/17/97	BN 734027	306.00		
		J	06/17/97	CR 376131	306.00		
		J	06/18/97	BN 733810	306.00		
						918.00	
							SUBTOTAL FOR CAPBEV \$ 918.00
DELMAT	LIMESTONE	K	06/17/97	GONX 330462	362.00		
		P	06/17/97	GONX 330462	40.00		
		K	06/17/97	LHRR 3056	362.00		
		P	06/17/97	LHRR 3056	40.00		
		K	06/17/97	LHRR 3158	362.00		
		P	06/17/97	LHRR 3158	40.00		
		K	06/17/97	LHRR 3159	362.00		
		P	06/17/97	LHRR 3159	40.00		
		K	06/17/97	LHRR 3161	362.00		
		P	06/17/97	LHRR 3161	40.00		
		K	06/17/97	LHRR 3165	362.00		
		P	06/17/97	LHRR 3165	40.00		
		K	06/17/97	MKT 16190	362.00		
		P	06/17/97	MKT 16190	40.00		
		K	06/17/97	MP 641796	362.00		
		P	06/17/97	MP 641796	40.00		
		K	06/17/97	MP 642026	362.00		
		P	06/17/97	MP 642026	40.00		
		K	06/17/97	MP 642742	362.00		
		P	06/17/97	MP 642742	40.00		
		K	06/17/97	MP 642839	362.00		
		P	06/17/97	MP 642839	40.00		
		K	06/17/97	MP 642944	362.00		

with this objective assessment.

II. Traffic:

Attached as marked Exhibit "E" is the annual car count, revenue per car and total gross revenue for carloads report for the period 6th of May 1996, a Monday through May 2, 1997, a Friday, the actual first full year of operations for the railroad.

The report shows that Longhorn handled between Union Pacific/Southern Pacific, Burlington Northern/Santa Fe and intra line traffic a total of 5,052 car loads for revenue, and realized from this traffic between Elgin and Llano, Texas, a total of \$1,447,269.00 in remuneration for active railroad freight service.

Longhorn's predecessor handled approximately 1,800 car loads for revenue between April 30 of 1995 and April 30 of 1996, for approximately \$850,000 in gross revenues. Longhorn thus increased the traffic by 172% of its predecessor's previous year, and the revenue by 59%. Longhorn also met its first year projections for car loadings handled and revenues as contained, as qualified in its business plan appended and included as a portion of its formal response to the City's Request for Proposal to operate the railroad.

Longhorn projects that it will handle at least 8,000 car loadings for revenue in 1997-1998 (May through April). Longhorn, unlike the previous, unrealistic projections of the Texas Central & Gulf Railroad, took and has taken into consideration the actual wear and tear on the railroad occasioned with the amount of traffic sought and achieved, and the amount of money available for use in rehabilitation and maintenance of the railroad from operating revenues and other resources. Longhorn's total expenditures of approximately \$650,000 outside of the ISTEA grant represents a significant committed investment towards the actual preservation of the railroad, as opposed to the wistful suggestion of this railroad's survival, which Longhorn believes stridently can only be accomplished through public ownership, and specifically, only, if the railroad survives in one piece, under such public, as opposed to private ownership. That represents expenditure of approximately \$4,012 per mile for the 162 miles of railroad, well beyond the industry norms, for "maintenance". This figure does not include the labor, consulting and supervision cost associated with Longhorn's expenditures for rehabilitation, for which Longhorn will also seek credit, once the audit is completed of the actual expenditures in relationship to the railroad's betterment for the first full year of operations.

Increasing the traffic without taking into consideration the additional wear, tear and money actually available for the upkeep of the physical plant as suggested by the principals of the Texas Central & Gulf Railroad in their non-comprehensive submission to the City's RFP is totally irresponsible, in the opinion of the City and Capital Metro's actual railroad operator.

III. Other Matters:

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/14/97 TO 06/20/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		P	06/17/97	MP 642944	40.00		
		K	06/17/97	SIRX 200002	362.00		
		P	06/17/97	SIRX 200002	40.00		
		K	06/17/97	SIRX 200004	362.00		
		P	06/17/97	SIRX 200004	40.00		
		K	06/17/97	SIRX 200006	362.00		
		P	06/17/97	SIRX 200006	40.00		
		K	06/17/97	SP 323113	362.00		
		P	06/17/97	SP 323113	40.00		
		K	06/17/97	SP 338231	362.00		
		P	06/17/97	SP 338231	40.00		
		K	06/17/97	UP 32615	362.00		
		P	06/17/97	UP 32615	40.00		
						7,236.00	
							SUBTOTAL FOR DELMAT \$ 7,236.00
GUTLUM	LUMBER	J	06/16/97	TTZX 84098	306.00		
		J	06/17/97	DRGW 40076	306.00		
						612.00	
							SUBTOTAL FOR GUTLUM \$ 612.00
HUNTSM	FREIGHTCAR	J	06/17/97	UTLX 900768	306.00		
						306.00	
							SUBTOTAL FOR HUNTSM \$ 306.00
JMHUBE	LIMESTONE	K	06/18/97	ACFX 63892	440.00		
						440.00	
							SUBTOTAL FOR JMHUBE \$ 440.00
PIOCON	LIMESTONE	K	06/18/97	LHRR 3026	362.00		
		K	06/18/97	LHRR 3049	362.00		
		K	06/18/97	LHRR 3050	362.00		
		K	06/18/97	LHRR 3052	362.00		
		K	06/18/97	LHRR 3054	362.00		
		K	06/18/97	LHRR 3068	362.00		
		K	06/18/97	LHRR 3070	362.00		
		K	06/18/97	LHRR 3081	362.00		
		K	06/18/97	UP 39582	362.00		
		K	06/18/97	WRRC 191	362.00		
		K	06/18/97	WRRC 195	362.00		
		K	06/18/97	WRRC 214	362.00		
		K	06/18/97	WRRC 227	362.00		

To avoid redundancy, for the purpose of this preliminary report, we incorporate herein by this reference the entirety, of the appended Application to the Railroad Commission of Texas submitted this same 5 May 1996. We also incorporate by this reference the report of this date, a copy of which is attached that was prepared by Beverly A. Ogle regarding Real Estate Marketing and Management of the property involved and contiguous to the railroad.

There are several reports, and "plans", which are somewhat overdue. There are several good reasons why these matters have not been attended to, as they were contractually required to have been done. We wish to comply with all the terms of the contract specifically, and intend a long term relationship with both the City, as owner, and, or, otherwise, and Capital Metro, as owner, and, or, otherwise. Longhorn truly wishes to be a responsible, safe operator of the freight service on the railroad, for a long, long time. This is evinced by the money Longhorn and its principals have committed to this railroad, way beyond what has been contractually required, to insure increased, safe, efficient and successful use of the railroad.

There have been problems and differences of opinion between the contractual parties. That is to be expected, especially between a public and a private entity involved in the type of things that arise out of a property such as a railroad, that actively handles freight through residential neighborhood. Longhorn is aware that those who also feel that they should operate the railroad have capitalized somewhat successfully on those problems and differences, so that a wedge might exist between the actual, contractual parties. This kind of meddling is destructive, and often self defeating. Longhorn has attempted, as have several City and Capital Metro officials to ignore the ruse for what it is, an attempt to purposefully alienate the actual, contractual parties, so as to purposely destroy any resemblance of a productive contractual relationship. The deportment described beyond being ethically and morally wrong, is problematic, as it might cause the total destruction of the object, the subject of all of the attention, the railroad.

Assuming on the one hand an air of moral superiority towards the salvation of a situation and in this case the railroad, and at the same time doing everything possible to thwart the proper achievement of properly and thoroughly motivated, honest, individuals, actually engaged in the activity that one is so espousing at the cause, is duplicity of the highest order. It is hoped that both the City and Capital Metro, and its officials can take this to heart and keep it in mind when passing judgement on Longhorn's short comings.

Many things have occurred during the year, which have precluded the actual preparation of the identifiable documents. Certain unresolved issues have also precluded their preparation, as resolution in one way could render such an effort as totally useless, and a total waste of time, as well as, of previous resources.

We at Longhorn do not wish to engage in the casting of negative as persious, fault blame and the like. We would rather accept mutual responsibility for such procedural short comings, agree to a schedule when accomplishment of such can be reasonably expected to result in their

K	06/18/97	WRRC	228	362.00
K	06/18/97	WRRC	239	362.00
K	06/18/97	WRRC	366	362.00
K	06/18/97	WRRC	403	362.00
K	06/18/97	WRRC	417	362.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/14/97 TO 06/20/97

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	06/18/97	WRRC 718	362.00		
		T	06/20/97	LHRR 3022	240.00		
		T	06/20/97	LHRR 3023	240.00		
		T	06/20/97	LHRR 3028	240.00		
		T	06/20/97	LHRR 3034	240.00		
		T	06/20/97	LHRR 3066	240.00		
		T	06/20/97	SIRX 200001	240.00		
		T	06/20/97	SIRX 200020	240.00		
		T	06/20/97	SIRX 200021	240.00		
		T	06/20/97	SIRX 200023	240.00		
		T	06/20/97	SIRX 200024	240.00		
		T	06/20/97	SIRX 200026	240.00		
		T	06/20/97	SIRX 200029	240.00		
		T	06/20/97	SIRX 200030	240.00		
		T	06/20/97	SIRX 200031	240.00		
		T	06/20/97	SIRX 200032	240.00		
						10478.00	
							SUBTOTAL FOR PLOCON \$10,478.00
TEXGRA	SILCARREF	K	06/16/97	MP 640581	440.00		
		W	06/16/97	MP 640581	60.00		
		K	06/16/97	MP 641010	440.00		
		W	06/16/97	MP 641010	60.00		
						1,000.00	
							SUBTOTAL FOR TEXGRA \$ 1,000.00

							GRAND TOTAL \$ 24,328.00

To avoid redundancy, for the purpose of this preliminary report, we incorporate herein by this reference the entirety, of the appended Application to the Railroad Commission of Texas submitted this same 5 May 1996. We also incorporate by this reference the report of this date, a copy of which is attached that was prepared by Beverly A. Ogle regarding Real Estate Marketing and Management of the property involved and contiguous to the railroad.

There are several reports, and "plans", which are somewhat overdue. There are several good reasons why these matters have not been attended to, as they were contractually required to have been done. We wish to comply with all the terms of the contract specifically, and intend a long term relationship with both the City, as owner, and, or, otherwise, and Capital Metro, as owner, and, or, otherwise. Longhorn truly wishes to be a responsible, safe operator of the freight service on the railroad, for a long, long time. This is evinced by the money Longhorn and its principals have committed to this railroad, way beyond what has been contractually required, to insure increased, safe, efficient and successful use of the railroad.

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Assuming on the one hand an air of moral superiority towards the salvation of a situation and in this case the railroad, and at the same time doing everything possible to thwart the proper achievement of properly and thoroughly motivated, honest, individuals, actually engaged in the activity that one is so espousing at the cause, is duplicity of the highest order. It is hoped that both the City and Capital Metro, and its officials can take this to heart and keep it in mind when passing judgement on Longhorn's short comings.

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We at Longhorn do not wish to engage in the casting of negative as persious, fault blame and the like. We would rather accept mutual responsibility for such procedural short comings, agree to a schedule when accomplishment of such can be reasonably expected to result in their

06/20/97
4:20PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 06/16/97

Init Number	Commodity		Amount
-----	-----		-----
ETCX 21152	LIQUID		306.00
Total	LIQUID	1 Cars	\$ 306.00
TTZX 84098	LUMBER		306.00
Total	LUMBER	1 Cars	\$ 306.00
MP 640581	SILCARREF		440.00
MP 640581	SILCARREF		60.00
MP 641010	SILCARREF		440.00
MP 641010	SILCARREF		60.00
Total	SILCARREF	4 Cars	\$ 1,000.00
Total for 06/16/97		6 Cars	\$ 1,612.00

created of keeping the railroad under one private ownership of the entire line, sharing the ownership, or splitting up the railroad. Longhorn has employees, who do not live in a vacuum. The shenanigans and other activities of some of the people not in Longhorn's employment have caused their intended morale problems amongst Longhorn personnel. These distractions have lent to wasting precious time expended on morale problems instead of the fulfillment of other, less important duties. Longhorn is serious about the safety and welfare of its employees. Railroading is an exciting, but also extremely dangerous activity. Morale problems of the sort created by certain people purposefully can cause the diversion of employee attention, and might unattended cause a serious accident, which in railroading, can always lead to serious injury, loss of limb and probable death.

We intend to do what is required of us in all events eventually, and do request additional time for the completion of some of the outstanding documents.

We would suggest, the following schedule for some, which is more realistic than previous commitment.

1. LONG RANGE Rehabilitation Plan for entire railroad: 45 days from the date the last major grant project Application is completed, and approved or denied.

2. LONG RANGE Maintenance Plan for entire railroad: 45 days from the date of last major grant project Application is completed, and approved or denied.

3. Business Plan: 45 days after the decision by the City, as to the ownership of the railroad, and who is the successful bidder of the sale auction.

4. MARKETING PLAN: 45 days after determination by the City of the award of the present ACCO contract.

5. Development Plan: 45 days after determination by the City of the extensiveness of the current moratoria on zoning, and occupancy for industry relocating to East Austin.

6. Real Estate Management Plan: 45 days after the railroad's ownership issues are formally decided and culminated.

In the course of the transition, RailTex attempted to transfer to Longhorn the sum of approximately \$7,000, as representative of their escrow betterment account balance. The work out with RailTex and the City called for this transfer.

Longhorn assisted both the City and Capital Metro in this process, refused the funds, returned the check, and wrote several letters.

Finally, a few weeks ago RailTex mailed to Joe Ramirez a check for \$30,000, which is

06/20/97
4:20PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 06/17/97

Init	Number	Commodity	Amount
----	-----	-----	-----
BN	734027	BEER	306.00
CR	376131	BEER	306.00
	Total	BEER 2 Cars	\$ 612.00
UTLX	900768	FREIGHTCAR	306.00
	Total	FREIGHTCAR 1 Cars	\$ 306.00
CONX	330462	LIMESTONE	362.00
CONX	330462	LIMESTONE	40.00
LHRR	3056	LIMESTONE	362.00
LHRR	3056	LIMESTONE	40.00
LHRR	3158	LIMESTONE	362.00
LHRR	3158	LIMESTONE	40.00
LHRR	3159	LIMESTONE	362.00
LHRR	3159	LIMESTONE	40.00
LHRR	3161	LIMESTONE	362.00
LHRR	3161	LIMESTONE	40.00
LHRR	3165	LIMESTONE	362.00
LHRR	3165	LIMESTONE	40.00
MKT	16190	LIMESTONE	362.00
MKT	16190	LIMESTONE	40.00
MP	641796	LIMESTONE	362.00
MP	641796	LIMESTONE	40.00
MP	642026	LIMESTONE	362.00
MP	642026	LIMESTONE	40.00
MP	642742	LIMESTONE	362.00

Map 24 Val Sec. 8 Par. 259

Held by prescription. Quit Claim to City by Exhibit "A", Article C, Page 2 of 3.

Map 25 Val Sec. 8 Par. 260

Held by prescription. Quit Claim to City by Exhibit "A", Article C, Page 2 of 3.

Map 25 Val Sec. 8 Par. 266

Deed 5612, A. Wildbahn to the H & TC RR was not included in the S.P. Exhibit "A".

Map 25 Val Sec. 8

Deed 5613-2 Cannot read agreement between the H & TC RR and Travis County selling a part of the Manor Station Grounds, dated April 5, 1928.

Map 25 Val Sec. 8

Deed 5613, page 1 indicates "a plan and map" of Manor which is a part of the deed. Do not have a copy of this map therefore cannot plot property. Also unable to read page 3 of the deed.

Map 26 Val. Sec. 8

No Parcel No. 270

Map 26 Val Sec. 8 Par. 271

Sta. 5347+57.6 to 5420+54

Deed indicates 150 ft. (75 ft. from cl)

Map indicates 100 ft. (50 ft. from cl)

Map 26 Val Sec. 8 Par 274

Sta. 5451+82 cl Grade Crossing

Do not find document to cover.

Map 28 Val Sec. 8 Par. 289

Sta. 5835+34 to 5857+75

Deed indicates 200 ft. (100 ft. from cl)

Map indicates 100 ft. on south side

Map indicates 50 ft. on north side which is also on the M.K.T. Track side

Map 28 Val Sec. 8 Par. 290

Sta. 5857+57 to 5872+70

Deed indicates 200 ft. (100 ft. from cl)

Map indicates 100 ft. on the south side

Map indicates 50 ft. at 5857+75 tapering to 25 ft. at 5872+70

Map 28 Val Sec. 8 Par. 294

Sta. 5897+16 to 5901+88 Held by prescription. Quit Claim to City by Exhibit "A."

MP	642742	LIMESTONE	40.00
MP	642839	LIMESTONE	362.00
MP	642839	LIMESTONE	40.00
MP	642944	LIMESTONE	362.00
MP	642944	LIMESTONE	40.00
SIRX	200002	LIMESTONE	362.00
SIRX	200002	LIMESTONE	40.00
SIRX	200004	LIMESTONE	362.00
SIRX	200004	LIMESTONE	40.00
SIRX	200006	LIMESTONE	362.00
SIRX	200006	LIMESTONE	40.00
SP	323113	LIMESTONE	362.00
SP	323113	LIMESTONE	40.00
SP	338231	LIMESTONE	362.00
SP	338231	LIMESTONE	40.00
UP	32615	LIMESTONE	362.00
UP	32615	LIMESTONE	40.00

Total	LIMESTONE	36 Cars	\$ 7,236.00
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06/20/97
4:20PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 06/17/97

Init Number	Commodity	Amount
-----	-----	-----
DRCW 40076	LUMBER	306.00
Total	LUMBER	1 Cars \$ 306.00
CIRR 2054	SCRAP PAPE	379.00
ELS 101692	SCRAP PAPE	379.00
MDW 10398	SCRAP PAPE	379.00
MP 357290	SCRAP PAPE	379.00
MSE 2051	SCRAP PAPE	379.00
NLG 5911	SCRAP PAPE	379.00
SOU 528796	SCRAP PAPE	379.00
TSRD 3211	SCRAP PAPE	379.00
Total	SCRAP PAPE	8 Cars \$ 3,032.00
Total for 06/17/97		48 Cars \$11,492.00

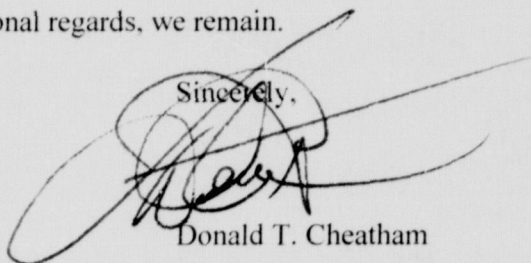
Pacific Railroad to assist us with the railroad matters, as well as, Marketing and Business Plans.

We are striving for meaningful documents, not merely something schloked out on paper to try to clear some imaginary hurdle. We are not prone to after the fact categorizations and adjustments of numbers.

Please contact us at your earliest convenience, so that we might schedule a meeting to discuss these matters further. We are certain that there are considerations that you and your entities need to contribute to our various efforts.

With best personal regards, we remain.

Sincerely,

A handwritten signature in black ink, appearing to read "Donald T. Cheatham", is written over the word "Sincerely,". The signature is stylized with a large, sweeping loop at the beginning and a long, horizontal stroke extending to the right.

Donald T. Cheatham

cc:

William Bingham, Esquire

John Avery, Esquire

James Robertson

Tracie Washington

Beverly Landers

Andrew Fish

Gilbert Prud' Homme

Douglas Killough

06/20/97
4:20PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 06/18/97

Init	Number	Commodity	Amount
----	-----	-----	-----
BN	733810	BEER	306.00
	Total	BEER	
		1 Cars	\$ 306.00
ACFX	63892	LIMESTONE	440.00
LHRR	3026	LIMESTONE	362.00
LHRR	3049	LIMESTONE	362.00
LHRR	3050	LIMESTONE	362.00
LHRR	3052	LIMESTONE	362.00
LHRR	3054	LIMESTONE	362.00
LHRR	3068	LIMESTONE	362.00
LHRR	3070	LIMESTONE	362.00
LHRR	3081	LIMESTONE	362.00
UP	39582	LIMESTONE	362.00
WRRC	191	LIMESTONE	362.00
WRRC	195	LIMESTONE	362.00

SUMMARY OF COMMENTS AND DISCREPANCIES

LEE COUNTY

Map 15 Val Sec. 8 Par. 175

Held by prescription. Quit Claim to City by Exhibit "A", Article A, page 1 of 3

Map 15 Val Sec. 8 Par 177

Held by prescription. Quit Claim to City by Exhibit "A", Article B, page 2 of 3

Map 16 Val Sec. 8 Par. 178

Held by prescription. Quit Claim to City by Exhibit "A", Article B, page 2 of 3

Map 16 Val Sec. 8 Par 186

Deed 5370 is not legible

Map 17 Val Sec. 8 Par. 190

Held by prescription. Quit Claim to City by Exhibit "A", Article C, page 2 of 3

Map 17 Val Sec.8 Par. 191

Held by prescription. Quit Claim to City by Exhibit "A", Article D, page 3 of 3

BASTROP COUNTY

Deed 5450, Page 1 references a "plan or map drawn by Theo. Kosse and designated as the town of Paige which map is made a part here of and is filed in the office of the Clerk." The map can be found in Book "R", Page 344. Not able to plot right-of-way without the map.

Deed 5463, Page 1 references "a plan and map of McDade which is a part hereof and herewith filed in the office of the Clerk." The map can be found in Book Q, Page 239. Not able to plot right-of-way without map.

Deed 5483, Page 1 references land "laid off into town lots and blocks with streets and alleys under the name of Elgin in accordance with the map and plans drawn by Theo. Kosse and made a part hereof and herewith filed with the Clerk." Not able to plot right-of-way without map. Cannot find reference to where the map is filed.

Map 18 Val Sec 8 Par. 197

Held by prescription. Quit Claim to City by Exhibit "A", Article A, Page 2 of 8.

Map 18 Val Sec. 8 Par. 203

Held by prescription. Quit claim to City by Exhibit "A", Article C, Page 3 of 8.

WRRC	214	LIMESTONE	362.00
WRRC	227	LIMESTONE	362.00
WRRC	228	LIMESTONE	362.00
WRRC	239	LIMESTONE	362.00
WRRC	366	LIMESTONE	362.00
WRRC	403	LIMESTONE	362.00
WRRC	417	LIMESTONE	362.00
WRRC	718	LIMESTONE	362.00

Total	LIMESTONE	20 Cars	\$ 7,318.00

Total for 06/18/97		21 Cars	\$ 7,624.00

06/20/97
4:20PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 06/20/97

Init Number	Commodity	Amount
-----	-----	-----
LHRR 3022	LIMESTONE	240.00
LHRR 3023	LIMESTONE	240.00
LHRR 3028	LIMESTONE	240.00
LHRR 3034	LIMESTONE	240.00
LHRR 3066	LIMESTONE	240.00
SIRX 200001	LIMESTONE	240.00
SIRX 200020	LIMESTONE	240.00
SIRX 200021	LIMESTONE	240.00
SIRX 200023	LIMESTONE	240.00
SIRX 200024	LIMESTONE	240.00

APPM5100

ASSOCIATION OF AMERICAN RAILROADS

PRINTED 03-09-1995

CAR REPAIR BILLING - BILLING REGULATION PRICE MATRICES

EFFECTIVE- APR 1 1995

JOB 4324		CARDBOARD, METAL FLAMMABLE PLACARD				QLFR-00
LOC-		MAX UNITS	4	RULE 71	GUAR - -	
MATL	KIND- UNIT- EACH WGT -	WHY 02 03 06 25 31 MADE CODES				
(0) R LABOR		.297 HRS OR \$ 22.89	(1) NEW GR \$ 5.42			
					PEN CREDIT \$ 24.69	

JOB 4328		CARDBOARD, WOOD FLAMMABLE PLACARD				QLFR-00
LOC-		MAX UNITS	4	RULE 71	GUAR - -	
MATL	KIND- UNIT- EACH WGT -	WHY 02 03 25 31 MADE CODES				
(0) R LABOR		.273 HRS OR \$ 21.04	(1) NEW GR \$ 2.52			
					PEN CREDIT \$ 21.88	

JOB 4330		PLACARD BRACKET				QLFR-00
LOC-		MAX UNITS	4	RULE 71	GUAR - -	
MATL	KIND-CSTST UNIT- EACH WGT - 4	WHY 02 03 06 25 31 MADE CODES				
(0) R LABOR		.224 HRS OR \$ 17.27	(1) NEW GR \$ 13.41			
					SCP CREDIT \$.20	
					PEN CREDIT \$ 27.13	

JOB 4332		DEFECT CARD HOLDER				QLFR-00
LOC-		MAX UNITS	1	RULE 71	GUAR - -	
MATL	KIND- UNIT- EACH WGT -	WHY 02 03 06 25 31 MADE CODES				
(0) R LABOR		.137 HRS OR \$ 10.56	(1) NEW GR \$ 3.90			
					PEN CREDIT \$ 11.86	

JOB 4340		STD. TEMP. AEI TAG				QLFR-00
LOC-R,L		MAX UNITS	2	RULE 63	GUAR K-M-12	
MATL	KIND- UNIT- EACH WGT -	WHY 02 03 11 25 31 36 37 39 MADE CODES				
(0) R LABOR		.106 HRS OR \$ 8.17	(1) NEW GR \$ 30.69			
(9) R & P		\$ 4.29	(2) S/H GR \$ 15.72			
(8) R R & R		\$ 10.76			PEN CREDIT \$ 18.39	

JOB 4342		STD. TEMP. AEI TAG				QLFR-00
LOC-R,L		MAX UNITS	2	RULE 63	GUAR K-M-12	
MATL	KIND- UNIT- EACH WGT -	WHY 27 MADE CODES				
(0) R LABOR		.212 HRS OR \$ 16.34	(1) NEW GR \$ 30.69			
					(2) S/H GR \$ 15.72	
					PEN CREDIT \$ 26.56	

SIRX 200026	LIMESTONE	240.00
SIRX 200029	LIMESTONE	240.00
SIRX 200030	LIMESTONE	240.00
SIRX 200031	LIMESTONE	240.00
SIRX 200032	LIMESTONE	240.00

Total	LIMESTONE	15 Cars	\$ 3,600.00
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Total for 06/20/97		15 Cars	\$ 3,600.00
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06/20/97
4:20PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 06/20/97

Init Number	Commodity	Amount

TOTAL FOR PERIOD 06/14/97 THRU 06/20/97		

Total Revenue	\$24,328.00
Total Cars	90

right-of-way map indicates 50 feet of right-of-way on the west side of main track, however on the east side the following variations are noted:

142+22 = 50 ft.	144+00 = 26 ft.
150+70 = 26 ft.	163+73 = 18 ft.
164+00 = 50 ft.	178+58 = 50 ft.
179+58 = 28 ft.	188+49 = 28 ft.
192+00 = 17 ft.	192+49 = 28 ft.
200+00 = 66 ft.	211+20 = 50 ft.

Map 2 Val Sec. 9B Parcel 1

Do not find agreement for F.M. Road 1431 grade crossing at Station 229+43.

Map 2 Val Sec. 9B Parcel 1

Do not find agreement for grade crossing at Station 233+40.

Map S-2 Val Sec. 9B Various Parcels

Deed 6622, Article 13, provides for 100 feet of right-of-way, 50 feet each side of the center line, from Station 296+50 to Station 344+37± end of track. This would cover Parcel 1 and parts of Parcels 2, 3, 4, 7, 8, 9, 12, 13, 14, 15, 16, 17 and 19. The SPTC Quit Claim Deed, Exhibit "A" provides for sale of all the land described in the deeds, of which Deed 6622 is a part. Article K, L and M, Pages 6 and 7 of the Exhibit "A" describe land deeded to the City which appear to be in conflict with Deed 6622 and the Exhibit "B" showing the property retained by the SPTC. At this time we do not have the necessary information to resolve this matter particularly the deeds listed in Article L, Page 6 of 7.

LLANO COUNTY

Map 20 Val Sec. 9

Deed 6751 provided for a strip of land 400 feet wide. Outside 50 feet on both sides were set aside as roadways.

Parcel 3 is 100 feet wide 50 ft. from cl.

Parcel 4 is retained by SPTC by Quit Claim Deed Exhibit "A".

Parcel 5 is retained by SPTC by Quit Claim Deed Exhibit "A".

Map 20 Val Sec. 9 Parcel 8

Do not find easement for F.M. Road 2545 crossing at Sta. 4151+79

Map 21 Val Sec. 9

There is no Parcel 3 on this map.

Map 21 Val Sec. 9 Parcel 13

Do not find any information on right-of-way for Track No. 301, Texas Quarries Spur. 7556 ft. long.

Map 21 Val Sec. 9 Par. 14

This parcel retained by SPTC as provided in Quit Claim Deed to City, Exhibit "B".

Map 22 Val Sec. 9 Par. 6

This parcel retained by SPTC as provided in Quit Claim Deed to City, Exhibit "B".

Map 23 Val Sec. 9 Parcel 11

Very difficult to read Deed 6784 regarding easement to State of Texas for right-of-way for S.H. 29. Should obtain better copy.

Map 23 Val Sec. 9 Par. 12

Do not find contract or deed 30678 covering this parcel. Also do not find document to cover industry track from RR's north property line to Hwy 29 north property where Deed 6808 begins Parcel 14.

Map 23 Val Sec. 9 Par. 3 & 4

Deed 6776 Parcel 4 indicates strip of land 100 ft. (50 ft. each side cl) for industry track to "Olive Mine" from Sta. 3 to 4+10

Cannot find any evidence of this track. These parcels are a part of the easement to the State of Texas for Hwy. 29 but easement is not legible.

Map 24 Val Sec. 9 Par. 2

This parcel retained by SPTC Quit Claim Deed to City Exhibit "B".

Map 24 Val Sec. 9 Par. 7

Note on right of way map indicates this parcel was sold by quit claim deed dated November 30, 1940. Do not find a copy of this document, therefore cannot determine if all of the parcel as described in deed No. 6789 was sold.

Map 25 Val Sec. 9 Par. 3

This parcel retained by SPTC as per Exhibit "B" Quit Claim Deed to City.

Map S 25 Val Sec. 9 Par. 2 & 3

Parcels 2 and 3 retained by SPTC as per Quit Claim Deed Exhibit "B".

Map S 25 Val Sec. 9 Par. 8

Do not find document for State Hwy 29 grade crossing at Sta. 5147+00

Map S 25 Val Sec. 9, Track No. 6, Wye Track.

Do not find any document for crossing streets with Track No. 6.

Average Rev/Car \$ 270.31

06/20/97
4:23PM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 06/16/97

	Settlement Type	Cars	Amount
Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
Total	OUTBOUND JUNCTION SETTLEMENT	2	\$ 880.00
Total	WEIGHING	2	\$ 120.00
Total for 06/16/97		6	\$ 1,612.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	4	\$ 1,224.00
Total	OUTBOUND JUNCTION SETTLEMENT	26	\$ 9,548.00
Total	PAYABLE (REBATE)	18	\$ 720.00
Total for 06/17/97		48	\$11,492.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 306.00
Total	OUTBOUND JUNCTION SETTLEMENT	20	\$ 7,318.00
Total for 06/18/97		21	\$ 7,624.00
=====			
Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,600.00
Total for 06/20/97		15	\$ 3,600.00
=====			
Total for Period 06/14/97 thru 06/20/97		90	\$24,328.00

finalization, and strive once again towards such achievement. In that vein, we would respectfully request, a meeting with the City and Capital Metro in the immediate future for us as contractual parties to meet and discuss, as well as, to resolve any differences and issues between us, so that we might mutually formulate plans and arrive at expectations, which can be realistically adhered to and achieved.

During the last year, we all have been involved in the transition of operations, the inspection of the railroad and agreement as to its condition, the implementation of extensive rehabilitation with substantial funds over a significant portion of the line, the use of the railroad in different quarters, by different parties, such as the return of ASTA downtown, and the Regio Sprinter demonstration. Longhorn has had to deal in addition to the above unexpected and unplanned for events, with a major arson fire at one of its downtown shippers, a fairly major derailment out in Liberty Hill, an automobile full of young people colliding with a train resulting in a fatality, a major accident resulting to one of its employees on the job, its general managers hospitalization for serious illness and artery problems, an arson of a loaded lumber car, several automobile to railroad property collisions, and a plethora of other unforeseen problems, which do not lend to the necessity of catalogue here. Longhorn's principals do not like to offer excuses, but in this instance must plead that there was just too much for the allotted time, and such attention was directed and necessarily spent on unforeseen, and to a large degree, unforeseeable events, and their attendant consequences.

Some of the things that are contractually required to be done, could not be done due to circumstances that have arisen, many which are positive, since the execution of the contract. An example of this relates to the track rehabilitation and maintenance plan, which is overdue. The grant of ISTEA funds was implemented, one new grant was acquired for the railroad out between Llano and Kingsland, and there is an Application, a copy of which is attached and appended, marked as Exhibit "F", to the railroad Commission of Texas, to get some additional grant money, for rehabilitation of the railroad from Giddings to Austin, with the use of Local Freight Railroad Assistance funds from the Federal Railroad Administration. Until it is known how, and where, and to what extent these funds are to be used, it would be an exercise in futility to attempt to arrive at a meaningful rehabilitation and/or maintenance plan for the railroad. Those involved with the railroad, and actively espousing the importance of its survival, as one of their stated intended goals, should be cognizant that there is no rehabilitation nor maintenance plan available due to the fact that large sums, approximately \$5,000,000 might be spent on the railroad, in the immediate future over its entirety, and especially in areas sorely needing such large awaited and over due attention, that their expenditure would leave any such postured supposition under such circumstances as an actual prospective rehab or maintenance plan proposed without knowing the extensiveness of such, as useless. That is, of course, unless those who are demanding the waste of other people's time to prepare such a writing, to cause others to also review and read it unnecessarily, have a selfish motive, which would be defeated if the railroad ended up being fixed to such an extent, when the railroad is under someone else's control.

Another example of futility is and has existed as the result of the debate and issues

STB FD-32760 (SUB 21) ID-181213 8-15-97 D 3/7

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/07/97 TO 06/14/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	---	-----	-----	-----	-----	-----
ABRLAR	PVC PELLET	J	06/11/97	GGCX 1261	306.00		
		J	06/13/97	GGCX 1302	306.00		
						612.00	
							S 612.00
SUBTOTAL FOR ABRLAR							
ACCWAS	SCRAP PAPE	K	06/09/97	SLC 552039	379.00		
		K	06/09/97	SSW 60982	379.00		
		K	06/09/97	TASD 79084	379.00		
		K	06/09/97	HP 130542	379.00		
		K	06/11/97	CC 14	379.00		
		K	06/11/97	CNW 163099	379.00		
		K	06/11/97	KWT 4227	379.00		
		K	06/11/97	TSRD 3299	379.00		
		K	06/13/97	CNA 554711	379.00		
		K	06/13/97	CNW 718353	379.00		
		K	06/13/97	CP 212640	379.00		
		K	06/13/97	RBOX 40626	379.00		
		K	06/13/97	SRN 6016	379.00		
						4,927.00	
							S 4,927.00
SUBTOTAL FOR ACCWAS							
BALCON	SCRAP PAPE	K	06/09/97	RBOX 34594	379.00		
		K	06/09/97	RBOX 39495	379.00		
						758.00	
							S 758.00
SUBTOTAL FOR BALCON							
CACCAN	LIMESTONE	K	06/09/97	HP 39530	362.00		
						362.00	
							S 362.00
SUBTOTAL FOR CACCAN							
CAPREV	BEER	J	06/09/97	BN 733825	306.00		
		J	06/09/97	BN 733943	306.00		
		J	06/09/97	BN 734256	306.00		
						918.00	
							S 918.00
SUBTOTAL FOR CAPREV							
CHELIM	QUICKLIME	K	06/12/97	MP 710734	356.00		
		K	06/12/97	MP 715896	356.00		
		K	06/12/97	HP 21511	356.00		
		K	06/12/97	HP 86131	356.00		
						1,424.00	
							S 1,424.00
SUBTOTAL FOR CHELIM							
DELMAT	LIMESTONE	K	06/11/97	FRDN 41276	362.00		
		P	06/11/97	FRDN 41276	40.00		

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/07/97 TO 06/14/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	06/11/97	GVSR 323020	362.00		
		P	06/11/97	GVSR 323020	40.00		
		K	06/11/97	MKT 16446	362.00		
		P	06/11/97	MKT 16446	40.00		
		K	06/11/97	MP 640103	362.00		
		P	06/11/97	MP 640103	40.00		
		K	06/11/97	MP 640949	362.00		
		P	06/11/97	MP 640949	40.00		
		K	06/11/97	MP 640959	362.00		
		P	06/11/97	MP 640959	40.00		
		K	06/11/97	MP 640997	362.00		
		P	06/11/97	MP 640997	40.00		
		K	06/11/97	MP 641206	362.00		
		P	06/11/97	MP 641206	40.00		
		K	06/11/97	MP 641330	362.00		
		P	06/11/97	MP 641330	40.00		
		K	06/11/97	MP 641513	362.00		
		P	06/11/97	MP 641513	40.00		
		K	06/11/97	MP 641532	362.00		
		P	06/11/97	MP 641532	40.00		
		K	06/11/97	MP 641756	362.00		
		P	06/11/97	MP 641756	40.00		
		K	06/11/97	MP 641911	362.00		
		P	06/11/97	MP 641911	40.00		
		K	06/11/97	MP 642844	362.00		
		P	06/11/97	MP 642844	40.00		
		K	06/11/97	MP 643134	362.00		
		P	06/11/97	MP 643134	40.00		
						6,030.00	
							SUBTOTAL FOR DELMAT - - - - - \$ 6,030.00
FOXWOR	LUMBER	J	06/11/97	CNA 623654	306.00		
						306.00	
							SUBTOTAL FOR FOXWOR - - - - - \$ 306.00
GUPPLIM	LUMBER	J	06/13/97	RBOX 43241	306.00		
						306.00	
							SUBTOTAL FOR GUPPLIM - - - - - \$ 306.00
JEH	1275440	J	06/12/97	TTPZX 862141	306.00		
		J	06/12/97	TTPZX 862334	306.00		
						612.00	
							SUBTOTAL FOR JEJ - - - - - \$ 612.00

MCCBIL	LUMBER	J	06/10/97	CNW	155177	306.00	
		J	06/11/97	CNW	716165	306.00	
							612.00
SUBTOTAL FOR MCCBIL							\$ 612.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/07/97 TO 06/14/97

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INTE NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	---	-----	-----	-----	-----	-----
PLOCON	LIMESTONE	K	06/10/97	LHRR 3030	362.00		
		K	06/10/97	LHRR 3031	362.00		
		K	06/10/97	LHRR 3064	362.00		
		K	06/10/97	LHRR 3078	362.00		
		K	06/10/97	UP 39916	362.00		
		K	06/10/97	UP 40672	362.00		
		K	06/12/97	ATSI 70384	362.00		
		K	06/12/97	LHRR 3104	362.00		
		K	06/12/97	LHRR 3108	362.00		
						3,258.00	
SUBTOTAL FOR PLOCON							\$ 3,258.00
SCODIS	2499110	J	06/09/97	CNA 554711	306.00		
						306.00	
	LUMBER	J	06/11/97	CNW 718212	306.00		
		J	06/11/97	SOU 427494	306.00		
		J	06/11/97	SOU 527474	306.00		
						918.00	
SUBTOTAL FOR SCODIS							\$ 1,224.00

GRAND TOTAL							\$ 21,349.00

07/22/97

9:19AM

PAGE

DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 06/09/97

Lot Number	Commodity	Amount
CNA 554711	2499110	306.00
Total	2499110 1 Cars	\$ 306.00
BN 733825	BEER	306.00
BN 733943	BEER	306.00
BN 734256	BEER	306.00
Total	BEER 3 Cars	\$ 918.00
HP 39530	LIMESTONE	362.00
Total	LIMESTONE 1 Cars	\$ 362.00
RBOX 34594	SCRAP PAPE	379.00
RBOX 39495	SCRAP PAPE	379.00
SLC 552039	SCRAP PAPE	379.00
SSW 60982	SCRAP PAPE	379.00
TASD 79084	SCRAP PAPE	379.00
HP 130542	SCRAP PAPE	379.00
Total	SCRAP PAPE 6 Cars	\$ 2,274.00
Total for 06/09/97	11 Cars	\$ 3,860.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 06/10/97

Init	Number	Commodity	Amount
LHRR	3030	LIMESTONE	362.00
LHRR	3031	LIMESTONE	362.00
LHRR	3064	LIMESTONE	362.00
LHRR	3078	LIMESTONE	362.00
HP	39916	LIMESTONE	362.00
HP	40672	LIMESTONE	362.00
Total		LIMESTONE 6 Cars	\$ 2,172.00
CNW	155377	LUMBER	306.00
Total		LUMBER 1 Cars	\$ 306.00
Total for 06/10/97		7 Cars	\$ 2,478.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 06/11/97

Init	Number	Commodity	Amount
FRDN	41276	LIMESTONE	362.00
FRDN	41276	LIMESTONE	40.00
GVSR	323020	LIMESTONE	362.00
GVSR	323020	LIMESTONE	40.00
MKT	16446	LIMESTONE	362.00
MKT	16446	LIMESTONE	40.00
MP	640103	LIMESTONE	362.00
MP	640103	LIMESTONE	40.00
MP	640949	LIMESTONE	362.00
MP	640949	LIMESTONE	40.00
MP	640959	LIMESTONE	362.00
MP	640959	LIMESTONE	40.00
MP	640997	LIMESTONE	362.00
MP	640997	LIMESTONE	40.00
MP	641206	LIMESTONE	362.00
MP	641206	LIMESTONE	40.00
MP	641330	LIMESTONE	362.00
MP	641330	LIMESTONE	40.00
MP	641513	LIMESTONE	362.00
MP	641513	LIMESTONE	40.00
MP	641532	LIMESTONE	362.00
MP	641532	LIMESTONE	40.00
MP	641756	LIMESTONE	362.00
MP	641756	LIMESTONE	40.00
MP	641911	LIMESTONE	362.00
MP	641911	LIMESTONE	40.00
MP	642844	LIMESTONE	362.00
MP	642844	LIMESTONE	40.00
MP	643134	LIMESTONE	362.00
MP	643134	LIMESTONE	40.00
Total		LIMESTONE	30 Cars S 6,030.00
CNA	623654	LUMBER	306.00
CNW	716165	LUMBER	306.00
CNW	718212	LUMBER	306.00
SOU	427494	LUMBER	306.00
SOU	527474	LUMBER	306.00
Total		LUMBER	5 Cars S 1,530.00

GGCX	1261	PVC PELLETS		306.00
Total		PVC PELLETS	1 Cars	\$ 306.00
CC	14	SCRAP PAPER		379.00
CNW	163099	SCRAP PAPER		379.00
KWT	4227	SCRAP PAPER		379.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 06/11/97

Init Number	Commodity	Amount
-----	-----	-----
TSRD 3299	SCRAP PAPER	379.00
Total	SCRAP PAPER	4 Cars \$ 1,516.00

Total for 06/11/97	40 Cars	\$ 9,382.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

DATE: 06/12/97

Init Number	Commodity	Amount
----	-----	-----
TPZX 862141	3275440	306.00
TPZX 862334	3275440	306.00
Total	3275440 2 Cars	\$ 612.00
ATSE 70384	LIMESTONE	362.00
LHRR 3104	LIMESTONE	362.00
LHRR 3108	LIMESTONE	362.00
Total	LIMESTONE 3 Cars	\$ 1,086.00
MP 710734	QUICKLIME	356.00
MP 715896	QUICKLIME	356.00
DP 21511	QUICKLIME	356.00
DP 86131	QUICKLIME	356.00
Total	QUICKLIME 4 Cars	\$ 1,424.00
Total for 06/12/97	9 Cars	\$ 3,122.00

07/22/97
9:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 06/13/97

Init Number	Commodity	Amount
----	-----	-----
RBOX 43241	LUMBER	306.00
Total	LUMBER 1 Cars	\$ 306.00
GGCX 1302	PVC PELLET	306.00
Total	PVC PELLET 1 Cars	\$ 306.00
CNA 554711	SCRAP PAPE	379.00
CNW 718353	SCRAP PAPE	379.00
CP 212640	SCRAP PAPE	379.00
RBOX 40626	SCRAP PAPE	379.00
SRN 6016	SCRAP PAPE	379.00
Total	SCRAP PAPE 5 Cars	\$ 1,895.00
Total for 06/13/97	7 Cars	\$ 2,507.00

07/22/97
9:39AM

PAGE 7
DETAIL REVENUE ESTIMATE
BY COMMODITY

DATE: 06/13/97

Init Number	Commodity	Amount
-----	-----	-----
TOTAL FOR PERIOD 06/07/97 THRU 06/14/97		
Total Revenue		\$21,349.00
Total Cars		74
Average Rev/Car	\$	288.50

07/22/97
9:37AM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 06/09/97

	Settlement Type	Cars	Amount
Total	INBOUND JUNCTION SETTLEMENT	4	\$ 1,224.00
Total	OUTBOUND JUNCTION SETTLEMENT	7	\$ 2,636.00
	Total for 06/09/97	11	\$ 3,860.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 306.00
Total	OUTBOUND JUNCTION SETTLEMENT	6	\$ 2,172.00
	Total for 06/10/97	7	\$ 2,478.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	6	\$ 1,836.00
Total	OUTBOUND JUNCTION SETTLEMENT	19	\$ 6,946.00
Total	PAYABLE (REBATE)	15	\$ 600.00
	Total for 06/11/97	40	\$ 9,382.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
Total	OUTBOUND JUNCTION SETTLEMENT	7	\$ 2,510.00
	Total for 06/12/97	9	\$ 3,122.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
Total	OUTBOUND JUNCTION SETTLEMENT	5	\$ 1,895.00

Total for 06/13/97	7	\$ 2,507.00
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Total for Period 06/07/97 thru 06/14/97	74	\$21,349.00
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DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/21/97 TO 06/27/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	06/24/97	LVRC 5048	379.00		
		K	06/24/97	PAL 701221	379.00		
		K	06/24/97	RBOX 35167	379.00		
		K	06/25/97	CNW 155944	379.00		
		K	06/25/97	CNW 715171	379.00		
		K	06/25/97	RBOX 39300	379.00		
		K	06/25/97	RBOX 40044	379.00		
		K	06/25/97	SAN 10094	379.00		
		K	06/25/97	SOU 527510	379.00		
		K	06/26/97	AN 6045	379.00		
		K	06/26/97	MP 366883	379.00		
						4,169.00	
							\$ 4,169.00
BALCON	SCRAP PAPE	K	06/26/97	CUOH 9005	379.00		
						379.00	
							\$ 379.00
CAPBEV	BEER	J	06/25/97	ATSF 622811	306.00		
		J	06/25/97	BN 734089	306.00		
		J	06/25/97	BN 734271	306.00		
						918.00	
							\$ 918.00
CHELM	QUICKLIME	K	06/26/97	MP 717355	356.00		
		K	06/26/97	SIRX 400347	356.00		
		K	06/26/97	UP 86023	356.00		
		K	06/26/97	UP 240025	356.00		
						1,424.00	
							\$ 1,424.00
DELMAT	LIMESTONE	K	06/23/97	LHRR 3140	362.00		
		K	06/23/97	LHRR 3141	362.00		
		K	06/23/97	LHRR 3144	362.00		
		K	06/23/97	LHRR 3145	362.00		
		K	06/23/97	SIRX 200000	362.00		
		K	06/23/97	SIRX 200005	362.00		
		K	06/23/97	SIRX 200009	362.00		
		K	06/23/97	SIRX 200012	362.00		
		K	06/23/97	SIRX 200014	362.00		
		K	06/23/97	SIRX 200018	362.00		
		K	06/23/97	SIRX 200033	362.00		
						3,982.00	
							\$ 3,982.00
GUTLUM	LUMBER	J	06/21/97	MRL 20076	306.00		

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/21/97 TO 06/27/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		J	06/21/97	RBOX 38292	306.00		
		J	06/23/97	CN 603845	306.00		
		J	06/23/97	UP 130267	306.00		
		J	06/25/97	BCIT 871411	306.00		
		J	06/25/97	TTZX 86897	306.00		
		J	06/25/97	TTZX 87274	306.00		
		J	06/26/97	CNW 160462	306.00		
						2,448.00	
							SUBTOTAL FOR GUTLUM \$ 2,448.00
JEH	LUMBER	J	06/26/97	TTZX 361527	306.00		
						306.00	
							SUBTOTAL FOR JEH \$ 306.00
PIOCON	BALLAST	K	06/21/97	LHRR 3018	362.00		
		K	06/21/97	LHRR 3023	362.00		
		K	06/21/97	LHRR 3027	362.00		
		K	06/21/97	LHRR 3032	362.00		
		K	06/21/97	LHRR 3033	362.00		
		K	06/21/97	LHRR 3036	362.00		
		K	06/21/97	LHRR 3059	362.00		
		K	06/21/97	LHRR 3063	362.00		
		K	06/21/97	LHRR 3069	362.00		
		K	06/21/97	LHRR 3077	362.00		
		K	06/24/97	UP 37085	362.00		
		K	06/24/97	UP 37839	362.00		
		K	06/24/97	UP 38630	362.00		
		K	06/24/97	UP 39020	362.00		
						5,068.00	
	LIMESTONE	K	06/24/97	LHRR 3030	362.00		
		K	06/24/97	LHRR 3031	362.00		
		K	06/24/97	LHRR 3064	362.00		
		K	06/24/97	LHRR 3078	362.00		
		K	06/24/97	MP 588856	362.00		
		K	06/24/97	UP 36281	362.00		
		K	06/24/97	UP 37222	362.00		
		K	06/24/97	UP 37234	362.00		
		K	06/24/97	UP 37329	362.00		
		K	06/24/97	UP 37382	362.00		
		K	06/24/97	UP 37386	362.00		
		K	06/24/97	UP 37391	362.00		
		K	06/24/97	UP 37481	362.00		
		K	06/24/97	UP 37593	362.00		
		K	06/24/97	UP 37684	362.00		

K	06/24/97	UP	37742	362.00
K	06/24/97	UP	37781	362.00
K	06/24/97	UP	37946	362.00
K	06/24/97	UP	37988	362.00
K	06/24/97	UP	38068	362.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/21/97 TO 06/27/97

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	-----	-----	-----	-----	-----	-----
K			06/24/97	UP	38154	362.00	
K			06/24/97	UP	38216	362.00	
K			06/24/97	UP	38235	362.00	
K			06/24/97	UP	38295	362.00	
K			06/24/97	UP	38744	362.00	
K			06/24/97	UP	38813	362.00	
K			06/24/97	UP	38969	362.00	
K			06/24/97	UP	39058	362.00	
K			06/24/97	UP	39096	362.00	
K			06/24/97	UP	39407	362.00	
K			06/24/97	UP	39414	362.00	
K			06/24/97	UP	39460	362.00	
K			06/24/97	UP	39718	362.00	
K			06/24/97	UP	39876	362.00	
K			06/24/97	UP	39895	362.00	
K			06/24/97	UP	40006	362.00	
K			06/24/97	UP	40180	362.00	
K			06/24/97	UP	40230	362.00	
K			06/24/97	UP	40250	362.00	
K			06/24/97	UP	40316	362.00	
K			06/24/97	UP	40344	362.00	
K			06/24/97	UP	40389	362.00	
K			06/24/97	UP	40642	362.00	
K			06/24/97	UP	40778	362.00	
K			06/24/97	UP	40803	362.00	
K			06/24/97	UP	40812	362.00	
K			06/24/97	UP	40869	362.00	
K			06/24/97	UP	40891	362.00	
K			06/24/97	UP	41096	362.00	
K			06/24/97	UP	41227	362.00	
K			06/24/97	UP	41312	362.00	
K			06/24/97	UP	41362	362.00	
K			06/24/97	UP	41391	362.00	
K			06/24/97	WRRC	131	362.00	
K			06/24/97	WRRC	153	362.00	
K			06/24/97	WRRC	168	362.00	
K			06/24/97	WRRC	369	362.00	
K			06/24/97	WRRC	498	362.00	
K			06/24/97	WRRC	532	362.00	
K			06/24/97	WRRC	579	362.00	

K	06/24/97	WRRC	602	362.00
K	06/24/97	WRRC	608	362.00
K	06/24/97	WRRC	623	362.00
K	06/26/97	ATSF	70384	362.00
K	06/26/97	LHRR	3104	362.00
K	06/26/97	LHRR	3108	362.00

23892.00

SUBTOTAL FOR PIOCON \$28,960.00

GRAND TOTAL \$ 42,586.00

06/27/97
11:22AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 06/23/97

Init Number	Commodity	Amount
----	-----	-----
LHRR 3140	LIMESTONE	362.00
LHRR 3141	LIMESTONE	362.00
LHRR 3144	LIMESTONE	362.00
LHRR 3145	LIMESTONE	362.00
SIRX 200000	LIMESTONE	362.00
SIRX 200005	LIMESTONE	362.00
SIRX 200009	LIMESTONE	362.00
SIRX 200012	LIMESTONE	362.00
SIRX 200014	LIMESTONE	362.00
SIRX 200018	LIMESTONE	362.00
SIRX 200033	LIMESTONE	362.00
Total	LIMESTONE 11 Cars	\$ 3,982.00
CN 603845	LUMBER	306.00
UP 130267	LUMBER	306.00
Total	LUMBER 2 Cars	\$ 612.00
Total for 06/23/97	13 Cars	\$ 4,594.00

06/27/97
11:22AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 06/24/97

Init	Number	Commodity	Amount
----	-----	-----	-----
UP	37085	BALLAST	362.00
UP	37839	BALLAST	362.00
UP	38630	BALLAST	362.00
UP	39020	BALLAST	362.00
Total		BALLAST	4 Cars \$ 1,448.00
LHRR	3030	LIMESTONE	362.00
LHRR	3031	LIMESTONE	362.00
LHRR	3064	LIMESTONE	362.00
LHRR	3078	LIMESTONE	362.00
MP	588856	LIMESTONE	362.00
UP	36281	LIMESTONE	362.00
UP	37222	LIMESTONE	362.00
UP	37234	LIMESTONE	362.00
UP	37329	LIMESTONE	362.00
UP	37382	LIMESTONE	362.00
UP	37386	LIMESTONE	362.00
UP	37391	LIMESTONE	362.00
UP	37481	LIMESTONE	362.00
UP	37593	LIMESTONE	362.00
UP	37684	LIMESTONE	362.00
UP	37742	LIMESTONE	362.00
UP	37781	LIMESTONE	362.00
UP	37946	LIMESTONE	362.00
UP	37988	LIMESTONE	362.00
UP	38068	LIMESTONE	362.00
UP	38154	LIMESTONE	362.00
UP	38216	LIMESTONE	362.00
UP	38235	LIMESTONE	362.00
UP	38295	LIMESTONE	362.00
UP	38744	LIMESTONE	362.00
UP	38813	LIMESTONE	362.00
UP	38969	LIMESTONE	362.00
UP	39058	LIMESTONE	362.00
UP	39096	LIMESTONE	362.00
UP	39407	LIMESTONE	362.00
UP	39414	LIMESTONE	362.00
UP	39460	LIMESTONE	362.00
UP	39718	LIMESTONE	362.00

06/27/97
11:22AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 06/25/97

Init Number	Commodity	Amount
----	-----	-----
ATSF 622811	BEER	306.00
BN 734089	BEER	306.00
BN 734271	BEER	306.00
Total	BEER 3 Cars	\$ 918.00
BCIT 871411	LUMBER	306.00
TTZX 86897	LUMBER	306.00
TTZX 87274	LUMBER	306.00
Total	LUMBER 3 Cars	\$ 918.00
CNW 155944	SCRAP PAPE	379.00
CNW 715171	SCRAP PAPE	379.00
RBOX 39300	SCRAP PAPE	379.00
RBOX 40044	SCRAP PAPE	379.00
SAN 10094	SCRAP PAPE	379.00
SOU 527510	SCRAP PAPE	379.00
Total	SCRAP PAPE 6 Cars	\$ 2,274.00
Total for 06/25/97	12 Cars	\$ 4,110.00

06/27/97
11:22AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 06/26/97

Init	Number	Commodity	Amount
----	-----	-----	-----
ATSF	70384	LIMESTONE	362.00
LHRR	3104	LIMESTONE	362.00
LHRR	3108	LIMESTONE	362.00
Total		LIMESTONE 3 Cars	\$ 1,086.00
CNW	160462	LUMBER	306.00
TTZX	361527	LUMBER	306.00
Total		LUMBER 2 Cars	\$ 612.00
MP	717355	QUICKLIME	356.00
SIRX	400347	QUICKLIME	356.00
UP	86023	QUICKLIME	356.00
UP	240025	QUICKLIME	356.00
Total		QUICKLIME 4 Cars	\$ 1,424.00
AN	6045	SCRAP PAPE	379.00
CUOH	9005	SCRAP PAPE	379.00
MP	366883	SCRAP PAPE	379.00

Total	SCRAP PAPE	3 Cars	\$ 1,137.00

Total for 06/26/97		12 Cars	\$ 4,259.00

06/27/97
11:22AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

7

DATE: 06/26/97

Init Number	Commodity	Amount
----	-----	-----
TOTAL FOR PERIOD 06/21/97 THRU 06/27/97		
Total Revenue	\$42,586.00	
Total Cars	119	
Average Rev/Car	\$ 357.87	

06/27/97
11:35AM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 06/21/97

	Settlement Type	Cars	Amount
	-----	-----	-----
Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
Total	OUTBOUND JUNCTION SETTLEMENT	10	\$ 3,620.00
		-----	-----
	Total for 06/21/97	12	\$ 4,232.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
Total	OUTBOUND JUNCTION SETTLEMENT	11	\$ 3,982.00

Total for 06/23/97	13	\$ 4,594.00
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Total	OUTBOUND JUNCTION SETTLEMENT	70	\$25,391.00
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Total for 06/24/97	70	\$25,391.00
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Total	INBOUND JUNCTION SETTLEMENT	6	\$ 1,836.00
-------	-----------------------------	---	-------------

Total	OUTBOUND JUNCTION SETTLEMENT	6	\$ 2,274.00
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Total for 06/25/97	12	\$ 4,110.00
--------------------	----	-------------

Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
-------	-----------------------------	---	-----------

Total	OUTBOUND JUNCTION SETTLEMENT	10	\$ 3,647.00
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Total for 06/26/97	12	\$ 4,259.00
--------------------	----	-------------

Total for Period 06/21/97 thru 06/27/97	119	\$42,586.00
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Report is wrong
the total car
count this
week starting
on Mon. - Thurs.
is: 141

Run Date: 07/03/97 16:09

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/28/97 TO 07/03/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	06/30/97	CNW 716230	379.00		
		K	06/30/97	CNW 716391	379.00		
		K	06/30/97	CUOH 9053	379.00		
		K	06/30/97	TSRD 3912	379.00		
		K	06/30/97	UP 130075	379.00		
						1,895.00	
				SUBTOTAL FOR ACCWAS			\$ 1,895.00
CACCAN	ROCK	J	07/02/97	UP 39582	362.00		
						362.00	
				SUBTOTAL FOR CACCAN			\$ 362.00
CAPBEV	BEER	J	07/02/97	SP 691765	306.00		
						306.00	
				SUBTOTAL FOR CAPBEV			\$ 306.00
CHELIM	QUICKLIME	K	07/01/97	MP 715108	356.00		
		K	07/01/97	MP 717237	356.00		
		K	07/01/97	SIRX 4017	356.00		
		K	07/01/97	SIRX 40301	356.00		
		K	07/01/97	UP 76126	356.00		
		K	07/01/97	UP 78678	356.00		
		K	07/01/97	UP 79319	356.00		
						2,492.00	
				SUBTOTAL FOR CHELIM			\$ 2,492.00
FOXWOR	LUMBER	J	06/30/97	CN 623406	306.00		
		J	06/30/97	CN 623441	306.00		
						612.00	
				SUBTOTAL FOR FOXWOR			\$ 612.00
CUTLUM	LUMBER	J	06/30/97	TTZX 84706	306.00		
						306.00	
				SUBTOTAL FOR CUTLUM			\$ 306.00
HOOBUI	LUMBER	J	06/30/97	CN 603861	306.00		
						306.00	
				SUBTOTAL FOR HOOBUI			\$ 306.00

LONGHORN RAILWAY CO
Report FMINB02

INBOUND EDI TRANSMISSION CONTROL

Page 2
Run Date: 07/02/97 15:32

SE*17*10001
GE*1*1
SEGMENTS DROPPED FOR MP 641911
ST*417*10001
BX*00*R*NC**UP**X*N
BNX***S
N9*BM*NONE**970625*1522*CT
DTM*168*970625*1522
N7*MP*641911*****RR
N8*999999*970625
F9*52848*VICTORIA*TX****688260
D9**MCNEIL*TX****685426
F1*DELIVERY SWITCH
D1*DELTA MATERIALS
R2*UP*A
R2*LHRR*D
LX*1
L5*1**1421965*L
L5*1*1

SE*17*10001
GE*1*1
SEGMENTS DROPPED FOR MP 642844
ST*417*10001
BX*00*R*NC**UP**X*N
BNX***S
N9*BM*NONE**970625*1522*CT
DTM*168*970625*1522
N7*MP*642844*****RR
N8*999999*970625
F9*52848*VICTORIA*TX****688260
D9**MCNEIL*TX****685426
F1*DELIVERY SWITCH
D1*DELTA MATERIALS
R2*UP*A
R2*LHRR*D
LX*1
L5*1**1421965*L
L5*1*1

SE*17*10001
GE*1*1
SEGMENTS DROPPED FOR MP 641330
ST*417*10001
BX*00*R*NC**UP**X*N
BNX***S
N9*BM*NONE**970625*1522*CT
DTM*168*970625*1522
N7*MP*641330*****RR
N8*999999*970625
F9*52848*VICTORIA*TX****688260
D9**MCNEIL*TX****685426
F1*DELIVERY SWITCH
D1*DELTA MATERIALS
R2*UP*A
R2*LHRR*D
LX*1

HUNTSM	ETHYL OXDE	J	07/02/97	UTLX	99580	306.00	
		S	07/02/97	UTLX	99580	200.00	
							506.00
SUBTOTAL FOR HUNTSM						\$	506.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 06/28/97 TO 07/03/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	-----	-----	-----	-----	-----	-----
JEH	LUMBER	J	06/30/97	UP 273560	306.00		
						306.00	
SUBTOTAL FOR JEH						\$	306.00

PIOCON	LIMESTONE	K	07/01/97	UP	36017	362.00	
		K	07/01/97	UP	37019	362.00	
		K	07/01/97	UP	37427	362.00	
		K	07/01/97	UP	37730	362.00	
		K	07/01/97	UP	38023	362.00	
		K	07/01/97	UP	38088	362.00	
		K	07/01/97	UP	38345	362.00	
		K	07/01/97	UP	38936	362.00	
		K	07/01/97	UP	39115	362.00	
		K	07/01/97	UP	39139	362.00	
		K	07/01/97	UP	39146	362.00	
		K	07/01/97	UP	39263	362.00	
		K	07/01/97	UP	39315	362.00	
		K	07/01/97	UP	39471	362.00	
		K	07/01/97	UP	40194	362.00	
		K	07/01/97	UP	40227	362.00	
		K	07/01/97	UP	40512	362.00	
						6,154.00	
SUBTOTAL FOR PIOCON						\$	6,154.00

TEXGRA	GRANITE BL	K	06/30/97	UP	32613	440.00	
		W	06/30/97	UP	32613	60.00	
							500.00
	SILICON CA	J	06/30/97	CR	883987	440.00	
						440.00	
SUBTOTAL FOR TEXGRA						\$	940.00

GRAND TOTAL \$ 14,185.00

LONGHORN RAILWAY CO
Report FMINB02

INBOUND EDI TRANSMISSION CONTROL

Page 1
Run Date: 07/02/97 15:32

SEGMENTS DROPPED FOR MP 643389

ST*417*10001
BX*00*R*NC**UP**X*N
BNX***S
N9*BM*NONE**970626*1251*CT
DTM*168*970626*1251
N7*MP*643389*****RR
N8*999999*970626
F9*52992*ARCOLA*TX*****686461
D9**MCNEIL*TX*****685426
F1*DELIVERY SWITCH
D1*TEXAS GRANITE
R2*UP*A
R2*LHRR*D
LX*1
L5*1**1421965*L
L5*1*NS
SE*17*10001
GE*1*1

SEGMENTS DROPPED FOR MP 642449

ST*417*10001
BX*00*R*NC**UP**X*N
BNX***S
N9*BM*NONE**970626*1251*CT
DTM*168*970626*1251
N7*MP*642449*****RR
N8*999999*970626
F9*52992*ARCOLA*TX*****686461
D9**MCNEIL*TX*****685426
F1*DELIVERY SWITCH
D1*TEXAS GRANITE
R2*UP*A
R2*LHRR*D
LX*1
L5*1**1421965*L
L5*1*NS
SE*17*10001
GE*1*1

SEGMENTS DROPPED FOR DRGW056173

ST*417*10001
BX*00*R*NC**UP**X*N
BNX***S
N9*BM*NONE**970626*1251*CT
DTM*168*970626*1251
N7*DRGW*56173*****RR
N8*999999*970626
F9*52992*ARCOLA*TX*****686461
D9**MCNEIL*TX*****685426
F1*DELIVERY SWITCH
D1*TEXAS GRANITE
R2*UP*A
R2*LHRR*D
LX*1
L5*1**1421965*L
L5*1*NS

07/03/97
4:07PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 06/30/97

Init	Number	Commodity		Amount
----	-----	-----		-----
UP	32613	GRANITE BL		440.00
UP	32613	GRANITE BL		60.00
	Total	GRANITE BL	2 Cars	\$ 500.00
CN	603861	LUMBER		306.00
CN	623406	LUMBER		306.00
CN	623441	LUMBER		306.00
TTZX	84706	LUMBER		306.00
UP	273560	LUMBER		306.00
	Total	LUMBER	5 Cars	\$ 1,530.00
CNW	716230	SCRAP PAPE		379.00
CNW	716391	SCRAP PAPE		379.00
CUOH	9053	SCRAP PAPE		379.00
TSRD	3912	SCRAP PAPE		379.00
UP	130075	SCRAP PAPE		379.00
	Total	SCRAP PAPE	5 Cars	\$ 1,895.00
CR	883987	SILICON CA		440.00
	Total	SILICON CA	1 Cars	\$ 440.00

	Total for 06/30/97		13 Cars	\$ 4,365.00

GROUP CONTROL	SET CONTROL ID NUMBER	FROM ROAD	SHIP BILL QUAL CODE	EQUIPMENT INIT NUMBER	WAYBILL XREF NBR NUMBER TYPE SEGS	WAYBILL CONTROL	ERROR MESSAGE
100000000	417 10001	UP	G S	BN 244476	597754	16	REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 643774	999999	17 000000	ACCEPTED
149000000	417 1490001	ATSF	E S	LHRR 3090	989999	17 098319	ACCEPTED AS REPLACEMENT
150000000	417 1500001	ATSF	E S	LHRR 3096	989999	17 098313	ACCEPTED AS REPLACEMENT
151000000	417 1510001	ATSF	E S	LHRR 3100	989999	17 098314	ACCEPTED AS REPLACEMENT
152000000	417 1520001	ATSF	E S	LHRR 3099	989999	17 098312	ACCEPTED AS REPLACEMENT
153000000	417 1530001	ATSF	E S	LHRR 3098	989999	17 098322	ACCEPTED AS REPLACEMENT
154000000	417 1540001	ATSF	E S	LHRR 3092	989999	17 098321	ACCEPTED AS REPLACEMENT
100000000	417 10001	UP	G S	TTZX 87274	239968	26	REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	G S	CSXT 199072	638410	23	REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	LHRR 3023	999999	16 000000	ACCEPTED
147000000	417 1470001	ATSF	E S	ATSF 314713	989999	17 000000	ACCEPTED
148000000	417 1480001	ATSF	E S	ATSF 305864	989999	17 000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
100000000	417 10001	UP	G S	CR 883987	154873	27	REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	ACFX 63803	682017	20 000000	ACCEPTED
145000000	417 1450001	ATSF	G S	ATSF 70335	65011	27 000000	ACCEPTED
141000000	417 1410001	ATSF	E S	BN 563264	989999	17 000000	ACCEPTED
136000000	417 1360001	ATSF	E S	LHRR 3024	989999	17 000000	ACCEPTED
137000000	417 1370001	ATSF	E S	LHRR 3025	989999	17 000000	ACCEPTED
138000000	417 1380001	ATSF	E S	LHRR 3029	989999	17 000000	ACCEPTED
139000000	417 1390001	ATSF	G S	BN 563325	54536	26 000000	ACCEPTED
134000000	417 1340001	ATSF	E S	SIRX 4018	943722	21 099909	ACCEPTED AS REPLACEMENT
135000000	417 1350001	ATSF	E S	LHRR 3057	989999	17	REJECTED ORIGINATED ON LINE
127000000	417 1270001	ATSF	E S	ATSF 70327	989999	17 000000	ACCEPTED
128000000	417 1280001	ATSF	E S	ATSF 70287	989999	17 000000	ACCEPTED
129000000	417 1290001	ATSF	E S	SIRX 4025	944357	21 099578	ACCEPTED AS REPLACEMENT
130000000	417 1300001	ATSF	G S	MRL 20076	781751	29 099907	ACCEPTED AS REPLACEMENT
131000000	417 1310001	ATSF	G S	MRL 20076	781751	31 099907	ACCEPTED AS REPLACEMENT (CURR TRAN)
132000000	417 1320001	ATSF	G S	MRL 20076	781751	31 099907	ACCEPTED AS REPLACEMENT (CURR TRAN)
133000000	417 1330001	ATSF	G S	RBOX 38292	781752	31 000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
125000000	417 1250001	ATSF	E S	LHRR 3143	989999	17 099100	ACCEPTED AS REPLACEMENT
126000000	417 1260001	ATSF	G S	ATSF 73725	35283	26 000000	ACCEPTED
114000000	417 1140001	ATSF	E S	LHRR 3104	989999	17 000000	ACCEPTED
115000000	417 1150001	ATSF	E S	LHRR 3165	989999	17 000000	ACCEPTED
116000000	417 1160001	ATSF	E S	LHRR 3161	989999	17 000000	ACCEPTED
117000000	417 1170001	ATSF	E S	LHRR 3158	989999	17 000000	ACCEPTED
118000000	417 1180001	ATSF	E S	LHRR 3104	989999	18 000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
119000000	417 1190001	ATSF	E S	LHRR 3165	989999	18 000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
120000000	417 1200001	ATSF	E S	LHRR 3161	989999	18 000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
110000000	417 1100001	ATSF	E S	ATSF 87820	989999	17 000000	ACCEPTED
111000000	417 1110001	ATSF	E S	ATSF 70035	989999	17 000000	ACCEPTED
112000000	417 1120001	ATSF	G S	MRL 20076	781751	28	REJECTED ZC SEGMENT MISSING
113000000	417 1130001	ATSF	G S	RBOX 38292	781752	28 000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
108000000	417 1080001	ATSF	E S	ATSF 70383	989999	17 000000	ACCEPTED
103000000	417 1030001	ATSF	E S	ATSF 70384	989999	17 000000	ACCEPTED
104000000	417 1040001	ATSF	E S	ATSF 68057	989999	17 000000	ACCEPTED
105000000	417 1050001	ATSF	E S	LHRR 3104	989999	17 000000	ACCEPTED AS REPLACEMENT (CURR TRAN)

07/03/97
4:07PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 07/01/97

Init	Number	Commodity	Amount
UP	36017	LIMESTONE	362.00
UP	37019	LIMESTONE	362.00
UP	37427	LIMESTONE	362.00
UP	37730	LIMESTONE	362.00
UP	38023	LIMESTONE	362.00
UP	38088	LIMESTONE	362.00
UP	38345	LIMESTONE	362.00
UP	38936	LIMESTONE	362.00
UP	39115	LIMESTONE	362.00
UP	39139	LIMESTONE	362.00
UP	39146	LIMESTONE	362.00
UP	39263	LIMESTONE	362.00
UP	39315	LIMESTONE	362.00
UP	39471	LIMESTONE	362.00
UP	40194	LIMESTONE	362.00
UP	40227	LIMESTONE	362.00
UP	40512	LIMESTONE	362.00
Total		LIMESTONE	17 Cars \$ 6,154.00
MP	715108	QUICKLIME	356.00
MP	717237	QUICKLIME	356.00
SIRX	4017	QUICKLIME	356.00
SIRX	40301	QUICKLIME	356.00
UP	76126	QUICKLIME	356.00
UP	78678	QUICKLIME	356.00
UP	79319	QUICKLIME	356.00

GROUP CONTROL	SET CONTROL ID NUMBER	FROM ROAD	SHIP BILL QUAL CODE	EQUIPMENT INIT NUMBER	WAYBILL NUMBER	XREF TYPE	NBR SEGS	WAYBILL CONTROL	ERROR MESSAGE
100000000	417 10001	UP	X S	SIRX 200027	999999		17	000000	ACCEPTED
100000000	417 10001	UP	G S	GGCX 1366	670870		21	000000	ACCEPTED
100000000	417 10001	UP	G S	GGCX 1379	670869		21	000000	ACCEPTED
100000000	417 10001	UP	G S	TTZX 85146	253855		26	000000	ACCEPTED NO WAYBILL TO CORRECT
167000000	417 1670001	ATSF	E S	ATSF 70268	989999		17	000000	ACCEPTED
168000000	417 1680001	ATSF	E S	LHRR 3076	989999		17	000000	ACCEPTED
169000000	417 1690001	ATSF	E S	GONX 310800	989999		17	000000	ACCEPTED
100000000	417 10001	UP	G S	UP 273581	639060		29	000000	ACCEPTED
170000000	417 1700001	ATSF	E S	LHRR 3103	989999		17	000000	ACCEPTED
100000000	417 10001	UP	G S	ETCX 21068	200491		46	000000	ACCEPTED
100000000	417 10001	UP	G S	TTZX 85798	650102		21	000000	ACCEPTED
100000000	417 10001	UP	G S	ETCX 21068	200491		47	000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
172000000	417 1720001	ATSF	E S	LHRR 3127	989999		17	000000	ACCEPTED
171000000	417 1710001	ATSF	E S	LHRR 3126	989999		17	000000	ACCEPTED
165000000	417 1650001	ATSF	E S	LHRR 3003	989999		17	000000	ACCEPTED
100000000	417 10001	UP	X S	ACFY 64024	684206		19	000000	ACCEPTED
100000000	417 10001	UP	X S	ACFY 63811	684204		19	000000	ACCEPTED
166000000	417 1660001	ATSF	E S	LHRR 3073	989999		17	000000	ACCEPTED
100000000	417 10001	UP	G S	SP 691765	722526		23	000000	ACCEPTED
100000000	417 10001	UP	G S	SP 691765	722526		23	000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
161000000	417 1610001	ATSF	E S	ATSF 305864	989999		17	000000	ACCEPTED
162000000	417 1620001	ATSF	E S	LHRR 3094	989999		17	098315	ACCEPTED AS REPLACEMENT
164000000	417 1640001	ATSF	E S	LHRR 3094	989999		17	098315	ACCEPTED AS REPLACEMENT (CURR TRAN)
100000000	417 10001	UP	G S	BN 748938	722684		23	000000	ACCEPTED
100000000	417 10001	UP	G S	BN 748938	722684		24	000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
160000000	417 1600001	ATSF	E S	ATSF 315224	989999		17	000000	ACCEPTED
100000000	417 10001	UP	G S	TTZX 84706	734138		26	100055	ACCEPTED AS REPLACEMENT
158000000	417 1580001	ATSF	E S	LHRR 3109	989999		17	099450	ACCEPTED AS REPLACEMENT
100000000	417 10001	UP	X S	MP 643389	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 642449	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	DRGW 56173	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	G S	TTZX 85146	253855		27	000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
100000000	417 10001	UP	X S	MP 641911	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 642844	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 641330	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 640997	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 641756	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 641532	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 641513	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MKT 16446	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 641206	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	GVSR 323020	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 640949	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 640959	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	MP 640103	999999		17		REJECTED ZC SEGMENT MISSING
100000000	417 10001	UP	X S	RBOX 38292	999999		16	000000	ACCEPTED
100000000	417 10001	UP	G S	ADN 9809	376989		23	000000	ACCEPTED
100000000	417 10001	UP	G S	SP 690417	670199		23	000000	ACCEPTED
100000000	417 10001	UP	G S	UTLX 99580	485146		34	000000	ACCEPTED
100000000	417 10001	UP	G S	UTLX 99580	485146		35	000000	ACCEPTED AS REPLACEMENT (CURR TRAN)
100000000	417 10001	UP	G S	TTZX 862252	594687		22	000000	ACCEPTED
100000000	417 10001	UP	G S	TTZX 862252	594687		23	000000	ACCEPTED AS REPLACEMENT (CURR TRAN)

Total	QUICKLIME	7 Cars	\$ 2,492.00

Total for 07/01/97		24 Cars	\$ 8,646.00

07/03/97
4:07PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 07/02/97

Init Number	Commodity		Amount
-----	-----		-----
SP 691765	BEER		306.00
Total	BEER	1 Cars	\$ 306.00
UTLX 99580	ETHYL OXDE		306.00
UTLX 99580	ETHYL OXDE		200.00
Total	ETHYL OXDE	2 Cars	\$ 506.00
UP 39582	ROCK		362.00
Total	ROCK	1 Cars	\$ 362.00

Total for 07/02/97		4 Cars	\$ 1,174.00

LONGHORN RAILWAY CO
Report RPCAN01

TRANSACTION SET DELETION ID, REASON, AND SOURCE

Page 1

Run Date: 07/02/97 15:32

SET	EQUIPMENT	REF	CARRIERS		
ID SHIPMENT ID NUMBER	INIT NUMBER	DATE	REFERENCE NUMBER	CORRECTION	ROAD
417 P1000	LHRR	003094	062897 989999	CA CANCELLED BILL	ATSF
417 C	LHRR	003090	062497 989999	CA CANCELLED BILL	ATSF
417 C	LHRR	003096	062497 989999	CA CANCELLED BILL	ATSF
417 C	LHRR	003100	062497 989999	CA CANCELLED BILL	ATSF
417 FG1000	ATSF	087820	060997 989999	CA CANCELLED BILL	ATSF
417 M7645	ATSF	068057	060597 989999	CA CANCELLED BILL	ATSF
417 FA1551	ATSF	070035	060997 989999	CA CANCELLED BILL	ATSF
417 FA1551	ATSF	070383	060797 989999	CA CANCELLED BILL	ATSF

LONGHORN RAILWAY CO
Report FMEDI01

OUTBOUND EDI TRANSMISSION CONTROL

Page 1

Run Date: 07/02/97 09:58

MSC	MSC	ORIG SUB	DEST SUB	-----SENT-----	DATA	418 SET	---	ESTIMATED---	NBR	NBR			
NBR	TYPE	ROAD ADDR	ROAD ADDR	DATE	TIME	CONTROL	CONTROL	STATION	TRAIN	DATE	TIME	CARS	SEGS
521	SWACO	LHRR	MR	07/02/97	09:58	12260	122600001	000712	LHRR2	07/01/97	18:00	24	100

07/03/97
4:07PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 07/02/97

Init Number	Commodity	Amount
-------------	-----------	--------

TOTAL FOR PERIOD 06/28/97 THRU 07/03/97

Total Revenue	\$14,185.00
Total Cars	41
Average Rev/Car	\$ 345.98

LONGHORN RAILWAY CO
Report FMEDI01

OUTBOUND EDI TRANSMISSION CONTROL

Page 1
Run Date: 07/02/97 15:15

MSG	MSG	ORIG SUB	DEST SUB	-----SENT-----	DATA	418 SET					---ESTIMATED---	NBR	NBR	
NBR	TYPE	ROAD ADDR	ROAD ADDR	DATE	TIME	CONTROL	CONTROL	STATION	TRAIN		DATE	TIME	CARS	SEGS
521	SWACO	LHRR	ATSF	07/02/97	15:15	12265	122650001	000308	I902		06/27/97	20:00	08	34

LONGHORN RAILWAY CO
Report RPE0102

OUTBOUND EDI TRANSMISSION CONTROL

Page 1
Run Date: 07/02/97 09:59

MSG NBR	MSG TYPE	ORIG SUP ROAD ADDR	DEST SUB ROAD ADDR	-----SENT----- DATE TIME	GROUP CONTROL	417 SET CONTROL	WAYBILL NBR	WAYBILL DATE	NBR SEGS	-EQUIPMENT- INIT NUMBER	WAYBILL CONTROL
404	LHRR	MP	MP	07/02/97 09:58	12261	122610001	0	00/00/00	17	UP 76126	100130
404	LHRR	MP	MP	07/02/97 09:58	12262	122620001	0	00/00/00	17	UP 78678	100131
404	LHRR	MP	MP	07/02/97 09:58	12263	122630001	0	00/00/00	38	UP 40194	100132
404	LHRR	MP	MP	07/02/97 09:58	12264	122640001	0	00/00/00	19	UP 38936	100133

07/03/97
4:10PM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 06/30/97

Settlement Type	Cars	Amount
Total INBOUND JUNCTION SETTLEMENT	6	\$ 1,970.00
Total OUTBOUND JUNCTION SETTLEMENT	6	\$ 2,335.00
Total WEIGHING	1	\$ 60.00
Total for 06/30/97	13	\$ 4,365.00
Total OUTBOUND JUNCTION SETTLEMENT	24	\$ 8,646.00

Total for 07/01/97	24	\$ 8,646.00
--------------------	----	-------------

Total	INBOUND JUNCTION SETTLEMENT	3	\$ 974.00
-------	-----------------------------	---	-----------

Total	SURCHARGE	1	\$ 200.00
-------	-----------	---	-----------

Total for 07/02/97	4	\$ 1,174.00
--------------------	---	-------------

Total for Period 06/28/97 thru 07/03/97	41	\$14,185.00
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MSG NBR	MSG TYPE	ORIG SUB ROAD ADDR	DEST SUB ROAD ADDR	SENT DATE TIME	GROUP CONTROL	SET CONTROL	WAYBILL NBR	WAYBILL DATE	NBR SEGS	EQUIPMENT- INIT NUMBER	WAYBILL CONTROL
404	LHRB	MP	MP	07/11/97 17:00	12489	124890001	9	00/00/00	18	TASD 79060	100496
404	LHRB	MP	MP	07/11/97 17:00	12490	124900001	0	00/00/00	18	SOU 53074	100497

DETAILED SETTLEMENT REPORT

FOR PERIOD FROM 07/05/97 TO 07/11/97

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ABBLAB	LIQUID	J	07/07/97	ETCX 21068	306.00	306.00	
	PVC PELLET	J	07/09/97	GGCX 1366	306.00		
		J	07/09/97	GGCX 1379	306.00		
						612.00	
							SUBTOTAL FOR ABBLAB \$ 918.00
ACCWAS	SCRAP PAPE	K	07/05/97	CAGY 7104	379.00		
		K	07/05/97	CP 212497	379.00		
		K	07/05/97	GNWR 7246	379.00		
		K	07/05/97	MB 5170	379.00		
		K	07/05/97	TSRD 3802	379.00		
		K	07/05/97	WLO 564757	379.00		
		K	07/07/97	CNW 713212	379.00		
		K	07/07/97	TSRD 3500	379.00		
						3,032.00	
							SUBTOTAL FOR ACCWAS \$ 3,032.00
BALCON	SCRAP PAPE	K	07/07/97	CNW 163222	379.00		
		K	07/07/97	RBOX 43241	379.00		
						758.00	
							SUBTOTAL FOR BALCON \$ 758.00
CAPBEV	BEER	J	07/05/97	BN 748938	306.00		
		J	07/09/97	BN 733922	306.00		
		J	07/09/97	BN 749643	306.00		
						918.00	
							SUBTOTAL FOR CAPBEV \$ 918.00
DELMAT	LIMESTONE	K	07/08/97	UP 37328	362.00		
		K	07/08/97	UP 37335	362.00		
		K	07/08/97	UP 37742	362.00		
		K	07/08/97	UP 37763	362.00		
		K	07/08/97	UP 38063	362.00		
		K	07/08/97	UP 38384	362.00		
		K	07/08/97	UP 38852	362.00		
		K	07/08/97	UP 38911	362.00		
		K	07/08/97	UP 39058	362.00		
		K	07/08/97	UP 39260	362.00		
		K	07/08/97	UP 39368	362.00		
		K	07/08/97	UP 39718	362.00		

K	07/08/97	UP	39916	362.00
K	07/08/97	UP	39986	362.00
K	07/08/97	UP	40036	362.00
K	07/08/97	UP	40063	362.00
K	07/08/97	UP	40672	362.00
K	07/08/97	UP	41142	362.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 07/05/97 TO 07/11/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	07/08/97	UP 41316	362.00		
		K	07/08/97	UP 41362	362.00		
						7,240.00	
							SUBTOTAL FOR DELMAT . . . \$ 7,240.00
GUTLUM	LUMBER	J	07/05/97	TTZX 85416	306.00		
		J	07/09/97	ADN 9809	306.00		
		J	07/09/97	TTZX 87003	306.00		
						918.00	
							SUBTOTAL FOR GUTLUM . . . \$ 918.00
JEH	3275440	J	07/09/97	TTZX 85798	306.00		
		J	07/09/97	TTZX 862252	306.00		
						612.00	
	LUMBER	J	07/08/97	UP 273551	306.00		
						306.00	
							SUBTOTAL FOR JEH . . . \$ 918.00
MCCBUI	FENCING	J	07/09/97	MP 368106	306.00		
						306.00	
							SUBTOTAL FOR MCCBUI . . . \$ 306.00
PIOCON	LIMESTONE	K	07/08/97	UP 37391	362.00		
		K	07/08/97	UP 37946	362.00		
		K	07/08/97	UP 37988	362.00		
		K	07/08/97	UP 38969	362.00		
		K	07/08/97	UP 39407	362.00		
		K	07/08/97	UP 39895	362.00		
		K	07/08/97	UP 40230	362.00		
		K	07/08/97	UP 40812	362.00		
		K	07/08/97	WRRRC 131	362.00		
		K	07/08/97	WRRRC 153	362.00		
		K	07/08/97	WRRRC 168	362.00		
		K	07/08/97	WRRRC 227	362.00		
		K	07/08/97	WRRRC 228	362.00		

07/11/97
5:09PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 07/05/97

Init Number	Commodity	Amount
-----	-----	-----
BN 748938	BEER	306.00
Total	BEER 1 Cars	\$ 306.00
TTZX 85009	LUMBER	306.00
TTZX 85416	LUMBER	306.00
Total	LUMBER 2 Cars	\$ 612.00
CAGY 7104	SCRAP PAPE	379.00
CP 212497	SCRAP PAPE	379.00
GNWR 7246	SCRAP PAPE	379.00
MB 5170	SCRAP PAPE	379.00
TSRD 3802	SCRAP PAPE	379.00
WLO 504757	SCRAP PAPE	379.00
Total	SCRAP PAPE 6 Cars	\$ 2,274.00
Total for 07/05/97	9 Cars	\$ 3,192.00

07/11/97
5:09PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 07/07/97

Init Number	Commodity	Amount
-----	-----	-----
ETCX 21068	LIQUID	306.00
Total	LIQUID 1 Cars	\$ 306.00
CNW 163222	SCRAP PAPE	379.00
CNW 718212	SCRAP PAPE	379.00
RBOX 43241	SCRAP PAPE	379.00
TSRD 3500	SCRAP PAPE	379.00
Total	SCRAP PAPE 4 Cars	\$ 1,516.00
Total for 07/07/97	5 Cars	\$ 1,822.00

07/11/97
5:09PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 07/08/97

Init	Number	Commodity	Amount
----	-----	-----	-----
UP	37328	LIMESTONE	362.00
UP	37335	LIMESTONE	362.00
UP	37391	LIMESTONE	362.00
UP	37742	LIMESTONE	362.00
UP	37763	LIMESTONE	362.00
UP	37946	LIMESTONE	362.00
UP	37988	LIMESTONE	362.00
UP	38068	LIMESTONE	362.00
UP	38384	LIMESTONE	362.00
UP	38852	LIMESTONE	362.00
UP	38911	LIMESTONE	362.00
UP	38969	LIMESTONE	362.00
UP	39058	LIMESTONE	362.00
UP	39260	LIMESTONE	362.00
UP	39368	LIMESTONE	362.00

UP	39407	LIMESTONE	362.00
UP	39718	LIMESTONE	362.00
UP	39895	LIMESTONE	362.00
UP	39916	LIMESTONE	362.00
UP	39986	LIMESTONE	362.00
UP	40036	LIMESTONE	362.00
UP	40063	LIMESTONE	362.00
UP	40230	LIMESTONE	362.00
UP	40672	LIMESTONE	362.00
UP	40812	LIMESTONE	362.00
UP	41142	LIMESTONE	362.00
UP	41316	LIMESTONE	362.00
UP	41362	LIMESTONE	362.00
WRRC	131	LIMESTONE	362.00
WRRC	153	LIMESTONE	362.00
WRRC	168	LIMESTONE	362.00
WRRC	227	LIMESTONE	362.00
WRRC	228	LIMESTONE	362.00
WRRC	239	LIMESTONE	362.00
WRRC	369	LIMESTONE	362.00
WRRC	498	LIMESTONE	362.00
WRRC	532	LIMESTONE	362.00
WRRC	579	LIMESTONE	362.00
WRRC	602	LIMESTONE	362.00
WRRC	608	LIMESTONE	362.00

Total	LIMESTONE	40 Cars	\$14,480.00
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UP	273551	LUMBER	306.00
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Total	LUMBER	1 Cars	\$ 306.00
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Total for 07/08/97		41 Cars	\$14,786.00
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07/11/97
5:09PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 07/09/97

Init Number	Commodity	Amount
TTZX 85798	3275440	306.00
TTZX 862252	3275440	306.00
Total	3275440	2 Cars \$ 612.00
BN 733922	BEER	306.00
BN 749643	BEER	306.00
Total	BEER	2 Cars \$ 612.00

MP	368106	FENCING		306.00
	Total	FENCING	1 Cars	\$ 306.00
LHRR	3022	LIMESTONE		240.00
LHRR	3028	LIMESTONE		240.00
LHRP	3034	LIMESTONE		240.00
LHRR	3037	LIMESTONE		240.00
LHRR	3046	LIMESTONE		240.00
LHRR	3066	LIMESTONE		240.00
SIRX	200001	LIMESTONE		240.00
SIRX	200015	LIMESTONE		240.00
SIRX	200020	LIMESTONE		240.00
SIRX	200021	LIMESTONE		240.00
SIRX	200023	LIMESTONE		240.00
SIRX	200029	LIMESTONE		240.00
SIRX	200030	LIMESTONE		240.00
SIRX	200031	LIMESTONE		240.00
SIRX	200032	LIMESTONE		240.00
	Total	LIMESTONE	15 Cars	\$ 3,600.00
ADN	9809	LUMBER		306.00
TTZX	87003	LUMBER		306.00
	Total	LUMBER	2 Cars	\$ 612.00
GGCX	1366	PVC PELLET		306.00
GGCX	1379	PVC PELLET		306.00
	Total	PVC PELLET	2 Cars	\$ 612.00
Total for 07/09/97			24 Cars	\$ 6,354.00

07/11/97
5:09PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 07/09/97

Init Number	Commodity	Amount
-----	-----	-----
TOTAL FOR PERIOD 07/05/97 THRU 07/11/97		
Total Revenue	\$26,154.00	

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 07/12/97 TO 07/19/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	07/15/97	CNW 160462	379.00		
		K	07/15/97	CPAA 207118	379.00		
		K	07/15/97	HS 9616	379.00		
		K	07/15/97	SDH 530321	379.00		
		K	07/15/97	UP 130267	379.00		
		K	07/17/97	NOPR 5024	379.00		
		K	07/17/97	PSRD 3722	379.00		
		K	07/18/97	CP 207212	379.00		
		K	07/18/97	EIS 101605	379.00		
		K	07/18/97	GPRA 2095	379.00		
						3,790.00	
							SUBTOTAL FOR ACCWAS \$ 3,790.00
BALCON	SCRAP PAPER	K	07/14/97	WLO 502719	379.00		
		K	07/18/97	EIS 101727	379.00		
						758.00	
							SUBTOTAL FOR BALCON \$ 758.00
CHELM	QUICKTIME	K	07/14/97	UP 81295	356.00		
		K	07/15/97	UP 22866	356.00		
		K	07/16/97	MP 711535	356.00		
		K	07/16/97	SIRX 4051	356.00		
		K	07/16/97	UP 73837	356.00		
		K	07/18/97	MP 718265	356.00		
		K	07/18/97	SIRX 4009	356.00		
		K	07/18/97	SIRX 4025	356.00		
		K	07/18/97	UP 72336	356.00		
						3,204.00	
							SUBTOTAL FOR CHELM \$ 3,204.00
DELMAT	LIMESTONE	K	07/18/97	UP 37085	362.00		
		K	07/18/97	UP 37839	362.00		
		K	07/18/97	UP 38111	362.00		
		K	07/18/97	UP 38408	362.00		
		K	07/18/97	UP 38427	362.00		
		K	07/18/97	UP 38630	362.00		
		K	07/18/97	UP 39020	362.00		
		K	07/18/97	UP 39476	362.00		
		K	07/18/97	WP 10267	362.00		
						3,258.00	
							SUBTOTAL FOR DELMAT \$ 3,258.00
HUNTSM	ETHYL OXIDE	J	07/15/97	ACEX 2088	306.00		
						306.00	
							SUBTOTAL FOR HUNTSM \$ 306.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 07/12/97 TO 07/19/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INVT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
JMHUBE	LIMESTONE	K	07/14/97	ACFX 63408	440.00		
		K	07/14/97	ACFX 63485	440.00		
						880.00	
				SUBTOTAL FOR JMHUBE			880.00
P10CON	LIMESTONE	K	07/15/97	LHRR 3026	362.00		
		K	07/15/97	LHRR 3039	362.00		
		K	07/15/97	LHRR 3040	362.00		
		K	07/15/97	LHRR 3041	362.00		
		K	07/15/97	LHRR 3050	362.00		
		K	07/15/97	LHRR 3054	362.00		
		K	07/15/97	LHRR 3055	362.00		
		K	07/15/97	LHRR 3061	362.00		
		K	07/15/97	LHRR 3070	362.00		
		K	07/15/97	LHRR 3081	362.00		
		K	07/15/97	LHRR 3110	362.00		
		K	07/15/97	LHRR 3114	362.00		
		K	07/15/97	LHRR 3115	362.00		
		K	07/15/97	LHRR 3116	362.00		
		K	07/15/97	LHRR 3119	362.00		
		K	07/15/97	LHRR 3123	362.00		
		K	07/15/97	LHRR 3148	362.00		
		K	07/15/97	LHRR 3149	362.00		
		K	07/15/97	LHRR 3151	362.00		
		K	07/15/97	LHRR 3152	362.00		
		T	07/16/97	LHRR 3022	240.00		
		T	07/16/97	LHRR 3028	240.00		
		T	07/16/97	LHRR 3034	240.00		
		T	07/16/97	LHRR 3037	240.00		
		T	07/16/97	LHRR 3066	240.00		
		T	07/16/97	LHRR 3146	240.00		
		T	07/16/97	STRX 200001	240.00		
		T	07/16/97	STRX 200015	240.00		
		T	07/16/97	STRX 200020	240.00		
		T	07/16/97	STRX 200021	240.00		
		T	07/16/97	STRX 200023	240.00		
		T	07/16/97	STRX 200029	240.00		
		T	07/16/97	STRX 200030	240.00		
		T	07/16/97	STRX 200031	240.00		
		T	07/16/97	STRX 200032	240.00		
		K	07/17/97	UP 37234	362.00		
		K	07/17/97	UP 37481	362.00		
		K	07/17/97	UP 37593	362.00		
		K	07/17/97	UP 37684	362.00		
		K	07/17/97	UP 38154	362.00		

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INLT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	07/17/97	HP 40250	362.00		
		K	07/17/97	HP 40316	362.00		
		K	07/17/97	HP 40344	362.00		
		K	07/17/97	HP 40778	362.00		
		K	07/17/97	HP 40891	362.00		
		K	07/17/97	HP 41227	362.00		
		K	07/18/97	LHRR 3030	362.00		
		K	07/18/97	LHRR 3031	362.00		
		K	07/18/97	LHRR 3064	362.00		
		K	07/18/97	LHRR 3078	362.00		
		K	07/18/97	LHRR 3104	362.00		
		K	07/18/97	LHRR 3108	362.00		

18804.00

SUBTOTAL FOR PLOCON	\$18,804.00
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TEXGRA	GRANITE BL.	K	07/14/97	DRGW	56173	440.00
		W	07/14/97	DRGW	56173	60.00
		K	07/14/97	MP	640949	440.00
		W	07/14/97	MP	640949	60.00
		K	07/14/97	MP	642449	440.00
		W	07/14/97	MP	642449	60.00

1,500.00

SILCARREF	K	07/17/97	ATSE	70335	440.00
	W	07/17/97	ATSE	70335	60.00
	K	07/17/97	BN	563325	440.00
	W	07/17/97	BN	563325	60.00
	K	07/17/97	MP	640997	440.00
	W	07/17/97	MP	640997	60.00
	K	07/17/97	MP	643389	440.00
	W	07/17/97	MP	643389	60.00
	K	07/17/97	MP	643774	440.00
	W	07/17/97	MP	643774	60.00

2.500,00

SUBTOTAL FOR TEXGRA \$ 4,000.00

GRAND TOTAL.

\$ 35,000.00

07/21/97
9:26AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 07/14/97

Init	Number	Commodity	Amount
----	-----	-----	-----
DRGW	56173	GRANITE BL	440.00
DRGW	56173	GRANITE BL	60.00
MP	640949	GRANITE BL	440.00
MP	640949	GRANITE BL	60.00
MP	642449	GRANITE BL	440.00
MP	642449	GRANITE BL	60.00
	Total	GRANITE BL 6 Cars	\$ 1,500.00
ACFX	63408	LIMESTONE	440.00
ACFX	63485	LIMESTONE	440.00
	Total	LIMESTONE 2 Cars	\$ 880.00
HP	81295	QUICKLIME	356.00
	Total	QUICKLIME 1 Cars	\$ 356.00
WLO	502719	SCRAP PAPE	379.00
	Total	SCRAP PAPE 1 Cars	\$ 379.00
	Total for 07/14/97	10 Cars	\$ 3,115.00

07/21/97
9:26AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 07/15/97

Init	Number	Commodity	Amount
----	-----	-----	-----
ACEX	2088	ETHYL OXIDE	306.00
	Total	ETHYL OXIDE	1 Cars \$ 306.00
LHRR	3026	LIMESTONE	362.00
LHRR	3039	LIMESTONE	362.00
LHRR	3040	LIMESTONE	362.00
LHRR	3041	LIMESTONE	362.00
LHRR	3050	LIMESTONE	362.00
LHRR	3054	LIMESTONE	362.00
LHRR	3055	LIMESTONE	362.00
LHRR	3061	LIMESTONE	362.00
LHRR	3070	LIMESTONE	362.00
LHRR	3081	LIMESTONE	362.00
LHRR	3110	LIMESTONE	362.00
LHRR	3114	LIMESTONE	362.00
LHRR	3115	LIMESTONE	362.00
LHRR	3116	LIMESTONE	362.00
LHRR	3119	LIMESTONE	362.00
LHRR	3123	LIMESTONE	362.00
LHRR	3148	LIMESTONE	362.00
LHRR	3149	LIMESTONE	362.00
LHRR	3151	LIMESTONE	362.00
LHRR	3152	LIMESTONE	362.00
	Total	LIMESTONE	20 Cars \$ 7,240.00
UP	22866	QUICKTIME	356.00
	Total	QUICKTIME	1 Cars \$ 356.00
CNW	160462	SCRAP PAPE	379.00
CPAA	207118	SCRAP PAPE	379.00
HS	9616	SCRAP PAPE	379.00
SOH	530321	SCRAP PAPE	379.00
UP	130267	SCRAP PAPE	379.00
	Total	SCRAP PAPE	5 Cars \$ 1,895.00
	Total for 07/15/97	27 Cars	\$ 9,797.00

07/21/97
9:26AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 07/16/97

Init Number	Commodity	Amount
LHRR 3022	LIMESTONE	240.00
LHRR 3028	LIMESTONE	240.00
LHRR 3034	LIMESTONE	240.00
LHRR 3037	LIMESTONE	240.00
LHRR 3066	LIMESTONE	240.00
LHRR 3146	LIMESTONE	240.00
SIRX 200001	LIMESTONE	240.00
SIRX 200015	LIMESTONE	240.00
SIRX 200020	LIMESTONE	240.00
SIRX 200021	LIMESTONE	240.00
SIRX 200023	LIMESTONE	240.00
SIRX 200029	LIMESTONE	240.00
SIRX 200030	LIMESTONE	240.00
SIRX 200031	LIMESTONE	240.00
SIRX 200032	LIMESTONE	240.00
Total	LIMESTONE 15 Cars	\$ 3,600.00
MP 711535	QUICKLIME	356.00
SIRX 2051	QUICKLIME	356.00
UP 73837	QUICKLIME	356.00
Total	QUICKLIME 3 Cars	\$ 1,068.00
Total for 07/16/97	18 Cars	\$ 4,668.00

07/21/97
9:26AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 07/17/97

Init	Number	Commodity	Amount
UP	37234	LIMESTONE	362.00
UP	37481	LIMESTONE	362.00
UP	37593	LIMESTONE	362.00
UP	37684	LIMESTONE	362.00
UP	38154	LIMESTONE	362.00
UP	38235	LIMESTONE	362.00
UP	38295	LIMESTONE	362.00
UP	39876	LIMESTONE	362.00
UP	40006	LIMESTONE	362.00
UP	40180	LIMESTONE	362.00
UP	40250	LIMESTONE	362.00
UP	40316	LIMESTONE	362.00
UP	40344	LIMESTONE	362.00
UP	40778	LIMESTONE	362.00
UP	40891	LIMESTONE	362.00
UP	41227	LIMESTONE	362.00

Total LIMESTONE 16 Cars \$ 5,792.00

NOPB	5024	SCRAP PAPE	379.00
TSRD	3722	SCRAP PAPE	379.00

Total SCRAP PAPE 2 Cars \$ 758.00

ATSE	70335	SILCARREF	440.00
ATSE	70335	SILCARREF	60.00
RN	563325	SILCARREF	440.00
RN	563325	SILCARREF	60.00
MP	640997	SILCARREF	440.00
MP	640997	SILCARREF	60.00
MP	643389	SILCARREF	440.00
MP	643389	SILCARREF	60.00
MP	643774	SILCARREF	440.00
MP	643774	SILCARREF	60.00

Total	SILCARREE	10 Cars	\$ 2,500.00

Total for 07/17/97		28 Cars	\$ 9,050.00

07/21/97
9:26AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 07/18/97

Init Number	Commodity	Amount
-----	-----	-----
LHRR 3030	LIMESTONE	362.00
LHRR 3031	LIMESTONE	362.00
LHRR 3064	LIMESTONE	362.00
LHRR 3078	LIMESTONE	362.00
LHRR 3104	LIMESTONE	362.00
LHRR 3108	LIMESTONE	362.00
UP 37085	LIMESTONE	362.00
UP 37839	LIMESTONE	362.00
UP 38111	LIMESTONE	362.00
UP 38408	LIMESTONE	362.00
UP 38427	LIMESTONE	362.00
UP 38630	LIMESTONE	362.00
UP 39020	LIMESTONE	362.00
UP 39476	LIMESTONE	362.00
WP 10267	LIMESTONE	362.00

Total	LIMESTONE	15 Cars	\$ 5,430.00
-------	-----------	---------	-------------

MP 718265	QUICKLIME	356.00
SIRX 4009	QUICKLIME	356.00
SIRX 4025	QUICKLIME	356.00
UP 72336	QUICKLIME	356.00

Total	QUICKLIME	4 Cars	\$ 1,424.00
-------	-----------	--------	-------------

CP 207212	SCRAP PAPE	379.00
ELS 101605	SCRAP PAPE	379.00
ELS 101727	SCRAP PAPE	379.00

GTFA	2095	SCRAP PAPE	379.00
Total	SCRAP PAPE	4 Cars	\$ 1,516.00

Total for 07/18/97		23 Cars	\$ 8,370.00

07/21/97
9:26AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 07/18/97

Init Number	Commodity	Amount
-----	-----	-----

TOTAL FOR PERIOD 07/12/97 THRU 07/19/97

Total Revenue	\$35,000.00
Total Cars	106
Average Rev/Car	\$ 330.19

07/21/97
9:30AM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 07/14/97

	Settlement Type	Cars	Amount
	-----	-----	-----
Total	OUTBOUND JUNCTION SETTLEMENT	7	\$ 2,935.00
Total	WEIGHING	3	\$ 180.00
		-----	-----
	Total for 07/14/97	10	\$ 3,115.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 306.00
Total	OUTBOUND JUNCTION SETTLEMENT	26	\$ 9,491.00
		-----	-----
	Total for 07/15/97	27	\$ 9,797.00
=====			
Total	OUTBOUND JUNCTION SETTLEMENT	3	\$ 1,068.00

Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,600.00
-------	------------------------------	----	-------------

	Total for 07/16/97	18	\$ 4,668.00
--	--------------------	----	-------------

Total	OUTBOUND JUNCTION SETTLEMENT	23	\$ 8,750.00
-------	------------------------------	----	-------------

Total	WEIGHING	5	\$ 300.00
-------	----------	---	-----------

	Total for 07/17/97	28	\$ 9,050.00
--	--------------------	----	-------------

Total	OUTBOUND JUNCTION SETTLEMENT	23	\$ 8,370.00
-------	------------------------------	----	-------------

	Total for 07/18/97	23	\$ 8,370.00
--	--------------------	----	-------------

Total for Period 07/12/97 thru 07/19/97	106	\$35,000.00
---	-----	-------------

EXHIBIT "C"

LETTER FROM PIONEER



**PIONEER CONCRETE
OF TEXAS, INC.**

500 Gessner, Suite 1100
Houston, Texas 77024
713/468-6868
713/468-0214 Facsimile

June 10, 1997

Mr. Don Cheatham
THE LONGHORN RAILWAY COMPANY
10220-E Metropolitan
Austin, Texas 78758-7632
via fax number 512/873-7265

Dear Don:

To maintain our current rail customers, it is imperative that we receive the necessary rail cars.

Please allow this letter to serve as a **WEEKLY STANDING ORDER** for railroad equipment needed to expedite material from the Pioneer Burnet Quarry:

<u>NUMBER OF CARS</u>	<u>TYPE</u>	<u>DESTINATION</u>
15	Gonz	Austin, Texas - 7th Street
30	Gonz	Arcola, Texas
40	Bottom Dump Hoppers	Houston, Texas - TBI
<u>40</u>	Bottom Dump Hoppers	Houston, Texas - Galena Park

Total 125 Cars Needed

Your immediate attention to this equipment problem is appreciated.

Sincerely,

Lee Carroll
Sales Representative
PIONEER CONCRETE OF TEXAS, INC.

LC/gs

EXHIBIT "D"

LETTER FROM DELTA



**CAPITOL
AGGREGATES, LTD.**

DELTA OPERATION A DIVISION OF CAPITOL AGGREGATES, LTD.

P.O. BOX 33240, SAN ANTONIO, TEXAS 78265-3240, AREA CODE 210 655-3010

June 16, 1997

Mr Don Cheatham
Longhorn Rail Road Company
10220-E Metropolitan
Austin, Texas 78758-7632

Dear Don,

In response to our conversation of this date regarding car loadings for the balance of the year, I would estimate 75-100 cars per month for the balance of the year.

If I can be of further assistance, please feel free to call me.

Respectfully,

Michael W. Haas
Sales Representative

MH/cf

EXHIBIT "E"

CAPITOL AGGREGATES
GIDDINGS-LLANO SHIPPER SURVEY

CAPITOL AGGREGATES, LTD.**Fax****San Antonio, Texas 78265-3240****TO:** DON CHEATHAM**DATE:** 7-15-97**FAX #:** 512/ 873-7265**PAGES:** 5 (including cover sheet)**COMMENTS:**F.Y.I.**Confidentiality Notice:**

The documents accompanying this fax contain confidential information. This information is intended for the use of the recipient only and you are hereby notified that any disclosure of the contents of this information is strictly prohibited. If you receive this fax in error, please notify us by telephone to arrange for return of original documents.

From the desk of...

Mike Haas

Aggregate Sales Representative

Capitol Aggregates, Ltd.

P.O. Box 33240

San Antonio, Texas 78265-3240

(210) 655-3010

Fax: 590-6841

(800)-292-5315

Celebrating 40 years of Service

**CAPITAL
METRO**

Capital Metropolitan Transportation Authority
2910 East Fifth Street, Austin, Texas 78702 • (512) 389-7400 • FAX (512) 389-1283

GIDDINGS-LLANO SHIPPER SURVEY

In August of 1996, the Surface Transportation Board ("the Board" or "STB") approved the control and merger of the Southern Pacific Railroad by the Union Pacific Railroad. Through its decision granting this approval, the Board imposed certain conditions intended to retain shipping competition and to prevent the Union Pacific from exercising monopoly control. To retain competition on the line, the Board imposed a condition that the Burlington Northern Railroad would interchange with Giddings-Llano freight traffic. This interchange began in March of this year via Elgin.

The Board has now initiated a follow-up proceeding intended to determine the effectiveness of the conditions the Board imposed. Capital Metro is contacting you to develop information needed to determine whether it would be necessary or helpful to file comments in the proceeding.

Please return this survey by July 21, 1997 to Justin Augustine, Capital Metro General Manager, in the enclosed envelope or fax it to him at (512) 385-0474.

Thank you for your time and assistance.

1. What is the name and address of your facility or business?

**CAPITOL AGGREGATES, LTD.
(DELTA OPERATIONS)
P.O. BOX 99
MARBLE FALLS, TEXAS 78654**

2. What commodity do you ship, in what quantities, and at what frequency?

**CRUSHED STONE
APPROX. 1200 CARS/YEAR
AS DEMAND DICTATES, HEAVIEST MARCH TO SEPTEMBER**

STB FD-32760 (SUB 21) ID-181213 8-15-97 D 4/7

3. What is the title or position of the person(s) completing this survey?
(Optional)

SALES REPRESENTATIVE

4. Before you received this survey, were you aware that both Union Pacific and Burlington Northern interchange with Giddings- Llano freight traffic?

Yes X No

(a) If yes, when did you become aware that Burlington Northern interchanges with Giddings-Llano traffic?

JANUARY 1997

(b) If yes, from whom did you learn that Burlington Northern interchanges with Giddings-Llano traffic?

DON CHEATHAM

(c) If yes, has any Burlington Northern representative contacted you to discuss possible transportation to or from your facility?

NO - I CONTACTED THEM

5. In your opinion, has the level, quality and cost value of Union Pacific rail transportation service improved, remained the same, or deteriorated since the merger on September 11, 1996? Please explain.

DETERIORATED BADLY - BOTH SERVICE AND EQUIPMENT
AVAILABILITY.

6. Has any of your freight been interchanged by the Burlington Northern since it began to interchange with Giddings-Llano traffic in about March of this year?

Yes _____ No X _____

(a) If so, were you pleased with the service and price offered? Why or why not?

Yes _____ No _____

7. Has anyone contacted you regarding the potential -- or need -- to construct or improve rail track or track appurtenances in order to facilitate interchange with the Burlington Northern?

WE HAVE BEEN KEPT UP TO DATE THRU CONVERSATIONS WITH DON CHEATHAM.

8. Has rail transportation service, whether via Union Pacific or Burlington Northern (although through Longhorn Railway initially), been adequate to meet your needs? Why or why not?

Yes _____ No X

SEE #5

LONGHORN IS DOING THE BEST THEY CAN WITH THE
INTERCHANGE SERVICE THEY GET.

9. Please provide any additional comments below. If you need more room, please use the back of this survey or attach additional pages.

WITH THE LEVEL OF SERVICE THE UP RAIL ROAD IS GIVING AT THIS TIME, AND THE CAR UTILIZATION AND AVAILABILITY AS IT IS, IT IS IMPOSSIBLE TO KEEP RAIL CUSTOMERS SUPPLIED IN A TIMELY MANNER. SERVICE ON UP IS THE POOREST I HAVE EVER SEEN.

**CAPITAL
METRO**

Capital Metropolitan Transportation Authority

2910 East Fifth Street, Austin, Texas 78702 • (512) 389-7400 • FAX (512) 389-1283

GIDDINGS-LLANO SHIPPER SURVEY

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(DELTA OPERATIONS)
P.O. BOX 99
MARBLE FALLS, TEXAS 78654

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CRUSHED STONE
APPROX. 1200 CARS/YEAR
AS DEMAND DICTATES, HEAVIEST MARCH TO SEPTEMBER

3. What is the title or position of the person(s) completing this survey?
(Optional)

SALES REPRESENTATIVE

4. Before you received this survey, were you aware that both Union Pacific and Burlington Northern interchange with Giddings- Llano freight traffic?

Yes X No

(a) If yes, when did you become aware that Burlington Northern interchanges with Giddings-Llano traffic?

JANUARY 1997

(b) If yes, from whom did you learn that Burlington Northern interchanges with Giddings-Llano traffic?

DON CHEATHAM

(c) If yes, has any Burlington Northern representative contacted you to discuss possible transportation to or from your facility?

NO - I CONTACTED THEM

5. In your opinion, has the level, quality and cost value of Union Pacific rail transportation service improved, remained the same, or deteriorated since the merger on September 11, 1996? Please explain.

DETERIORATED BADLY - BOTH SERVICE AND EQUIPMENT
AVAILABILITY.

6. Has any of your freight been interchanged by the Burlington Northern since it began to interchange with Giddings-Llano traffic in about March of this year?

Yes _____ No X

(a) If so, were you pleased with the service and price offered? Why or why not?

Yes _____ No _____

7. Has anyone contacted you regarding the potential -- or need -- to construct or improve rail track or track appurtenances in order to facilitate interchange with the Burlington Northern?

WE HAVE BEEN KEPT UP TO DATE THRU CONVERSATIONS WITH DON CHEATHAM.

8. Has rail transportation service, whether via Union Pacific or Burlington Northern (although through Longhorn Railway initially), been adequate to meet your needs? Why or why not?

Yes _____ No X

SEE #5

LONGHORN IS DOING THE BEST THEY CAN WITH THE INTERCHANGE SERVICE THEY GET.

9. Please provide any additional comments below. If you need more room, please use the back of this survey or attach additional pages.

WITH THE LEVEL OF SERVICE THE UP RAIL ROAD IS GIVING AT THIS TIME, AND THE CAR UTILIZATION AND AVAILABILITY AS IT IS, IT IS IMPOSSIBLE TO KEEP RAIL CUSTOMERS SUPPLIED IN A TIMELY MANNER. SERVICE ON UP IS THE POOREST I HAVE EVER SEEN.

**PIONEER CONCRETE
OF TEXAS, INC.**

8605 Freeport Parkway, Suite 200
Irving, Texas 75063
(214) 621-0345 - Business Office
(214) 621-0456 - Credit Dept.

FAX MEMORANDUM

TO:

Don

Fax # _____

FROM:

Lee

FAX # metro (214) 621-0283

DATE:

7/25/97# Pages
Inclusive4

SUBJECT:

Giddings - Lano Survey

=====

CF: _____

**CAPITAL
METRO**

Capital Metropolitan Transportation Authority

2910 East Fifth Street, Austin, Texas 78702 • (512) 389-7400 • FAX (512) 389-1283

GIDDINGS-LLANO SHIPPER SURVEY

In August of 1996, the Surface Transportation Board ("the Board" or "STB") approved the control and merger of the Southern Pacific Railroad by the Union Pacific Railroad. Through its decision granting this approval, the Board imposed certain conditions intended to retain shipping competition and to prevent the Union Pacific from exercising monopoly control. To retain competition on the line, the Board imposed a condition that the Burlington Northern Railroad would interchange with Giddings-Llano freight traffic. This interchange began in March of this year via Elgin.

The Board has now initiated a follow-up proceeding intended to determine the effectiveness of the conditions the Board imposed. Capital Metro is contacting you to develop information needed to determine whether it would be necessary or helpful to file comments in the proceeding.

Please return this survey by July 21, 1997 to Justin Augustine, Capital Metro General Manager, in the enclosed envelope or fax it to him at (512) 385-0474.

Thank you for your time and assistance.

1. What is the name and address of your facility or business?

Pioneer Concrete of Texas, Inc.
Burnet Quarry
P. O. Drawer B
Burnet, Texas 78611
(512) 756-8255

2. What commodity do you ship, in what quantities, and at what frequency?

The Pioneer Quarry produces construction materials, these consist of primarily concrete and asphalt aggregates. Pioneer has a weekly standing order of 125 cars. These are 100 ton hoppers and Gonz.

3. What is the title or position of the person(s) completing this survey?

**Lee Carroll
Area Manager Dallas Commercial**

4. Before you received this survey, were you aware that both Union Pacific and Burlington Northern interchange with Giddings-Llano freight traffic?

Yes ☒ No ☐

- (a) If yes, when did you become aware that Burlington Northern Interchanges with Giddings-Llano traffic?

March of 1997

- (b) If yes, from whom did you learn that Burlington Northern interchanges with Giddings-Llano traffic?

Don Cheatham of the Longhorn Railway Company

- (c) If yes, has any Burlington Northern representative contacted you to discuss possible transportation to or from your facility?

Russ Smitley of the Burlington Northern

5. In your opinion, has the level, quality and cost value of Union Pacific rail transportation service improved, remained the same, or deteriorated since the merger on September 11, 1996? Please explain.

The level of service on the Union Pacific has deteriorated. For example, in previous train movements from the Pioneer Burnet Quarry to a large construction market like Houston, would take one week travel to Houston and back. Currently that same train movement takes at least three (3) weeks. Of the 875 cars requested since June 10th we've received 351. The Union Pacific has notified Pioneer of an equipment shortage.

6. Has any of your freight been interchanged by the Burlington Northern since it began to interchange with Giddings-Llano traffic in about March of this year?

Yes ☒ No ☐

- (a) If so, were you pleased with the service and price ordered? Why or Why not?

Yes ☒ No ☐

Yes, the rates were fair and the service has been sufficient.

7. Has anyone contacted you regarding the potential – or need—to construct or improve rail track or track appurtenances in order to facilitate interchange with the Burlington Northern?

Yes

8. Has rail transportation service, whether via Union Pacific or Burlington Northern (although through Longhorn Railway initially), been adequate to meet your needs? Why or why not?

Yes ☐ No ☒

Though the B.N.S.F. service has been sufficient, the B.N.S.F. lines don't service the major consumers in Houston. Pioneer Aggregates must continue to rely on the Union Pacific Railroad.

9. Please provide any additional comments below.

Pioneer Concrete has notified the S.T.B of similar problems with other rail served quarry operations around the state.

We would appreciate Capital Metro assistance in requesting the S.T. B to address the Rail Transportation service problems being observed.

EXHIBIT "F"

SUMMARY OF ACTIVITY WITH UP
MAY 11 - JULY 19, 1997

1997 Weekly Car and Revenue Report		
<i>date</i>	<i>total cars</i>	<i>total revenue</i>
<i>May 10-17</i>	117	\$ 33,842.00
<i>May 17-23</i>	98	\$ 33,336.00
<i>May 24-30</i>	77	\$ 25,770.00
<i>May 31- June 6</i>	105	\$ 35,334.00
<i>June 7-13</i>	74	\$ 21,349.00
<i>June 14-20</i>	90	\$ 24,328.00
<i>June 21-27</i>	119	\$ 42,586.00
<i>June 28- July 3</i>	41	\$ 14,185.00
<i>July 5-11</i>	79	\$ 26,154.00
<i>July 12-19</i>	106	\$ 35,000.00
Totals	906	\$ 291,884.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/10/97 TO 05/17/97

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ABBLAB	PVC PELLET	J	05/14/97	GGCX 1285	306.00		
		J	05/14/97	GGCX 1477	306.00		
						612.00	
							SUBTOTAL FOR ABBLAB \$ 612.00
ACCWAS	SCRAP PAPE	K	05/10/97	AM 1549	379.00		
		K	05/10/97	CNW 717249	379.00		
		K	05/10/97	MB 5109	379.00		
		K	05/10/97	MP 356996	379.00		
		K	05/10/97	MP 357048	379.00		
		K	05/10/97	MP 357428	379.00		
		K	05/10/97	SOU 527413	379.00		
		K	05/10/97	UP 130111	379.00		
		K	05/10/97	UP 130196	379.00		
		K	05/10/97	WSOR 101540	379.00		
		K	05/12/97	MP 357414	379.00		
		K	05/12/97	SAN 10094	379.00		
		K	05/12/97	SM 4178	379.00		
		K	05/14/97	AM 1517	379.00		
		K	05/14/97	GNRR 4001	379.00		
		K	05/14/97	HS 9654	379.00		
		K	05/14/97	MP 357280	379.00		
		K	05/14/97	RBOX 2087	379.00		
		K	05/14/97	UP 130075	379.00		
		K	05/14/97	WLO 502697	379.00		
						7,580.00	
							SUBTOTAL FOR ACCWAS \$ 7,580.00
BALCON	SCRAP PAPE	K	05/13/97	LRWN 1022	379.00		
		K	05/13/97	MP 366805	379.00		
						758.00	
							SUBTOTAL FOR BALCON \$ 758.00
CAPBEV	BEER	J	05/13/97	BN 733530	306.00		
		J	05/13/97	BN 734115	306.00		
		J	05/14/97	CR 376162	306.00		
						918.00	
							SUBTOTAL FOR CAPBEV \$ 918.00
DELMAT	LIMESTONE	K	05/15/97	LHRR 3027	362.00		
		P	05/15/97	LHRR 3027	40.00		
		K	05/15/97	LHRR 3032	362.00		
		P	05/15/97	LHRR 3032	40.00		
		K	05/15/97	LHRR 3033	362.00		
		P	05/15/97	LHRR 3033	40.00		
		K	05/15/97	LHRR 3036	362.00		
		P	05/15/97	LHRR 3036	40.00		

This is through
Thurs. Fri. was
26 cars. So
Weekly car count: 143

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/10/97 TO 05/17/97

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	05/15/97	LHRR 3037	362.00		
		P	05/15/97	LHRR 3037	40.00		
		K	05/15/97	LHRR 3044	362.00		
		P	05/15/97	LHRR 3044	40.00		
		K	05/15/97	LHRR 3058	362.00		
		P	05/15/97	LHRR 3058	40.00		
		K	05/15/97	LHRR 3059	362.00		
		P	05/15/97	LHRR 3059	40.00		
		K	05/15/97	LHRR 3060	362.00		
		P	05/15/97	LHRR 3060	40.00		
		K	05/15/97	LHRR 3062	362.00		
		P	05/15/97	LHRR 3062	40.00		
		K	05/15/97	LHRR 3063	362.00		
		P	05/15/97	LHRR 3063	40.00		
		K	05/15/97	LHRR 3067	362.00		
		P	05/15/97	LHRR 3067	40.00		
		K	05/15/97	LHRR 3069	362.00		
		P	05/15/97	LHRR 3069	40.00		
		K	05/15/97	LHRR 3071	362.00		
		P	05/15/97	LHRR 3071	40.00		
		K	05/15/97	LHRR 3077	362.00		
		P	05/15/97	LHRR 3077	40.00		
		K	05/15/97	LHRR 3080	362.00		
		P	05/15/97	LHRR 3080	40.00		
		K	05/15/97	LHRR 3082	362.00		
		P	05/15/97	LHRR 3082	40.00		
		K	05/15/97	LHRR 3083	362.00		
		P	05/15/97	LHRR 3083	40.00		
		K	05/15/97	LHRR 3087	362.00		
		P	05/15/97	LHRR 3087	40.00		
		K	05/15/97	MKT 16318	362.00		
		P	05/15/97	MKT 16318	40.00		
						8,040.00	
				SUBTOTAL FOR DELMAT			\$ 8,040.00
HUNTSM	ETHYL OXDE	J	05/13/97	ACFX 2088	306.00		
						306.00	
				SUBTOTAL FOR HUNTSM			\$ 306.00
MCCBUI	FENCING	J	05/14/97	LRWN 2087	306.00		
						306.00	
				SUBTOTAL FOR MCCBUI			\$ 306.00

8 May 1997

Mr. Gilbert Prud' Homme
1601 Rio Grande St.
Austin, TX 78701

Mr. Andrew Fish
303 W. 12th St.
Austin, TX 78701

Mr. Douglas Killough
7508 Lobelia Ln.
Austin, TX 78729

RE: Care of the Austin Railroad Preservation Society, Inc.

Dear Mssrs. Fish, Killough and Prud' homme:

As putative purchasers by auction of the City's Giddings to Austin line we must inform of the availability of \$1,300,000 of leftover local freight railroad assistance funds from the federal government. We have applied for a grant of these funds, but also need some assistance on the match. The match that we have identified as an approximate amount \$1,000,000. We enclose for each of you our application to the Railroad Commission of Texas. As you know our contract call

PIOCON	BALLAST	K	05/14/97	LHRR	3024	362.00
		K	05/14/97	LHRR	3025	362.00
		K	05/14/97	LHRR	3029	362.00
		K	05/14/97	LHRR	3072	362.00
		K	05/14/97	LHRR	3073	362.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/10/97 TO 05/17/97

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	-----	-----	-----	-----	-----	-----
		K	05/14/97	LHRR 3074	362.00		
		K	05/14/97	LHRR 3075	362.00		
		K	05/14/97	LHRR 3079	362.00		
		K	05/14/97	LHRR 3084	362.00		
		K	05/14/97	LHRR 3089	362.00		
						3,620.00	
	LIMESTONE	K	05/10/97	MP 588856	362.00		
		K	05/10/97	UP 36281	362.00		
		K	05/10/97	UP 37329	362.00		
		K	05/10/97	UP 37382	362.00		
		K	05/10/97	UP 37386	362.00		
		K	05/10/97	UP 37781	362.00		
		K	05/10/97	UP 38744	362.00		
		K	05/10/97	UP 38813	362.00		
		K	05/10/97	UP 39414	362.00		
		K	05/10/97	UP 39460	362.00		
		K	05/10/97	UP 40642	362.00		
		K	05/10/97	UP 41096	362.00		
		K	05/10/97	UP 41312	362.00		
		K	05/10/97	UP 41391	362.00		
		K	05/12/97	LHRR 3018	362.00		
		K	05/12/97	LHRR 3030	362.00		
		K	05/12/97	LHRR 3031	362.00		
		K	05/12/97	LHRR 3049	362.00		
		K	05/12/97	LHRR 3064	362.00		
		K	05/12/97	LHRR 3066	362.00		
		K	05/12/97	LHRR 3078	362.00		
		T	05/15/97	LHRR 3022	240.00		
		T	05/15/97	LHRR 3023	240.00		
		T	05/15/97	LHRR 3028	240.00		
		T	05/15/97	LHRR 3034	240.00		
		T	05/15/97	SIRX 200001	240.00		
		T	05/15/97	SIRX 200008	240.00		
		T	05/15/97	SIRX 200020	240.00		
		T	05/15/97	SIRX 200021	240.00		
		T	05/15/97	SIRX 200023	240.00		
		T	05/15/97	SIRX 200024	240.00		
		T	05/15/97	SIRX 200026	240.00		
		T	05/15/97	SIRX 200029	240.00		
		T	05/15/97	SIRX 200030	240.00		

for the cooperation of the owner in the obtaining of such funds.

We would appreciate it if you would please identify any sources that you might have for these matching funds as we feel that it would be quite beneficial to the railroad to get the entire grant for the raising of the classification of the railroad from an FRA accepted to an FRA 2 all the way from Giddings to Burnet.

We look forward to working with you in this regard, we also believe that we should sit and discuss your participation in our efforts. We believe that we can identify approximately 5 to 25 million of capital improvements that should and could be made in the immediate future with a ruling owner. Please contact in this regards at your earliest convenience.

With best personal regards, I remain

Sincerely,

Donald T. Cheatham

cc:

Joe Ramirez

William Bingham

Justine Augustine

Michael Von Ohlen

Jesus Garza

Lino Rivera

Mike Jones, Texas Railroad Commission

T	05/15/97	SIRX	200031	240.00
T	05/15/97	SIRX	200032	240.00

11202.00

SUBTOTAL FOR PIOCON \$14,822.00

TEXGRA	SILCARREF	K	05/13/97	MP	642579	440.00
		W	05/13/97	MP	642579	60.00

500.00

SUBTOTAL FOR TEXGRA \$ 500.00

GRAND TOTAL \$ 33,842.00

8 May 1997

Lino Rivera, P.E.
City of Austin
505 Barton Springs Rd.
One Texas Center
Austin, TX 78701

Dear Lino,

As you know we are applying for the last of the local freight railroad assistance funds that the federal government made available through the railroad commission of Texas. Our application is a portion of the papers that I previously submitted to the City this week. We would appreciate any assistance that the City could give us in regard to obtaining this grant whether or not the City is at this point ready or capable of providing what we know are very tight funds. Any help will of course greatly assist in the overall picture concerning this railroad.

We look forward to working with you concerning the transfer of ownership. Please let us know how we might accomplish that. We have this day as you are aware now by copy requested

05/16/97
4:08PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 05/10/97

Init	Number	Commodity	Amount
----	-----	-----	-----
MP	588856	LIMESTONE	362.00
UP	36281	LIMESTONE	362.00
UP	37329	LIMESTONE	362.00
UP	37382	LIMESTONE	362.00
UP	37386	LIMESTONE	362.00
UP	37781	LIMESTONE	362.00
UP	38744	LIMESTONE	362.00
UP	38813	LIMESTONE	362.00
UP	39414	LIMESTONE	362.00
UP	39460	LIMESTONE	362.00
UP	40642	LIMESTONE	362.00
UP	41096	LIMESTONE	362.00
UP	41312	LIMESTONE	362.00
UP	41391	LIMESTONE	362.00
Total		LIMESTONE	14 Cars \$ 5,068.00
AM	1549	SCRAP PAPE	379.00
CNW	717249	SCRAP PAPE	379.00
MB	5109	SCRAP PAPE	379.00
MP	356996	SCRAP PAPE	379.00
MP	357048	SCRAP PAPE	379.00
MP	357428	SCRAP PAPE	379.00
SOU	527413	SCRAP PAPE	379.00
UP	130111	SCRAP PAPE	379.00
UP	130196	SCRAP PAPE	379.00
WSOR	101540	SCRAP PAPE	379.00
Total		SCRAP PAPE	10 Cars \$ 3,790.00
Total for 05/10/97			24 Cars \$ 8,858.00

of the putative new owners either Capital Metro or the Railroad Preservation Society Corporation to be aware of what is transpiring to assist us any way that they can consistent with the terms of our operating contract. If you have any suggestions, comments or assistance that you might add I would appreciate it.

With best personal regards, I remain

Sincerely,

Donald T. Cheatham

cc:

William Bingham, Esquire

Joe Ramirez

Michael Von Ohlen

Jesus Garza

Lino Rivera

Mike Jones, Texas Railroad Commission

05/16/97
4:08PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 05/12/97

Init Number	Commodity	Amount
-----	-----	-----
LHRR 3018	LIMESTONE	362.00
LHRR 3030	LIMESTONE	362.00
LHRR 3031	LIMESTONE	362.00
LHRR 3049	LIMESTONE	362.00
LHRR 3064	LIMESTONE	362.00
LHRR 3066	LIMESTONE	362.00
LHRR 3078	LIMESTONE	362.00
Total	LIMESTONE 7 Cars	\$ 2,534.00
MP 357414	SCRAP PAPE	379.00
SAN 10094	SCRAP PAPE	379.00
SM 4178	SCRAP PAPE	379.00
Total	SCRAP PAPE 3 Cars	\$ 1,137.00
Total for 05/12/97	10 Cars	\$ 3,671.00

ruling owner. Please contact in this regards at your earliest convenience.

With best personal regards, I remain

Sincerely,

Donald T. Cheatham

cc:

Joe Ramirez

William Bingham

Justine Augustine

Michael Von Ohlen

Jesus Garza

Lino Rivera

Mike Jones, Texas Railroad Commission

8 May 1997

05/16/97
4:08PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 05/13/97

Init	Number	Commodity		Amount
----	-----	-----		-----
BN	733530	BEER		306.00
BN	734115	BEER		306.00
	Total	BEER	2 Cars	\$ 612.00
ACFX	2088	ETHYL OXDE		306.00
	Total	ETHYL OXDE	1 Cars	\$ 306.00
LRWN	1022	SCRAP PAPE		379.00
MP	366805	SCRAP PAPE		379.00
	Total	SCRAP PAPE	2 Cars	\$ 758.00
MP	642579	SILCARREF		440.00
MP	642579	SILCARREF		60.00
	Total	SILCARREF	2 Cars	\$ 500.00
	Total for 05/13/97		7 Cars	\$ 2,176.00

Lino Rivera, P.E.
City of Austin
505 Barton Springs Rd.
One Texas Center
Austin, TX 78701

Dear Lino,

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With best personal regards, I remain

Sincerely,

Donald T. Cheatham

cc:

William Bingham, Esquire
Joe Ramirez
Michael Von Ohlen
Jesus Garza
Lino Rivera
Mike Jones, Texas Railroad Commission

05/16/97
4:08PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 05/14/97

Init	Number	Commodity	Amount
----	-----	-----	-----
LHRR	3024	BALLAST	362.00
LHRR	3025	BALLAST	362.00
LHRR	3029	BALLAST	362.00
LHRR	3072	BALLAST	362.00
LHRR	3073	BALLAST	362.00
LHRR	3074	BALLAST	362.00
LHRR	3075	BALLAST	362.00
LHRR	3079	BALLAST	362.00
LHRR	3084	BALLAST	362.00
LHRR	3089	BALLAST	362.00
	Total	BALLAST	10 Cars \$ 3,620.00
CR	376162	BEER	306.00
	Total	BEER	1 Cars \$ 306.00
LRWN	2087	FENCING	306.00
	Total	FENCING	1 Cars \$ 306.00
GGCX	1285	PVC PELLET	306.00
GGCX	1477	PVC PELLET	306.00
	Total	PVC PELLET	2 Cars \$ 612.00
AM	1517	SCRAP PAPE	379.00
GNRR	4001	SCRAP PAPE	379.00
HS	9654	SCRAP PAPE	379.00
MP	357280	SCRAP PAPE	379.00
RBOX	2087	SCRAP PAPE	379.00
UP	130075	SCRAP PAPE	379.00
WLO	502697	SCRAP PAPE	379.00

Total	SCRAP PAPE	7 Cars	\$ 2,653.00

Total for 05/14/97		21 Cars	\$ 7,497.00

05/16/97
4:08PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 05/15/97

Init Number	Commodity	Amount
----	-----	-----
LHRR 3022	LIMESTONE	240.00
LHRR 3023	LIMESTONE	240.00
LHRR 3027	LIMESTONE	362.00
LHRR 3027	LIMESTONE	40.00
LHRR 3028	LIMESTONE	240.00
LHRR 3032	LIMESTONE	362.00
LHRR 3032	LIMESTONE	40.00
LHRR 3033	LIMESTONE	362.00
LHRR 3033	LIMESTONE	40.00
LHRR 3034	LIMESTONE	240.00
LHRR 3036	LIMESTONE	362.00
LHRR 3036	LIMESTONE	40.00
LHRR 3037	LIMESTONE	362.00
LHRR 3037	LIMESTONE	40.00
LHRR 3044	LIMESTONE	362.00
LHRR 3044	LIMESTONE	40.00
LHRR 3058	LIMESTONE	362.00
LHRR 3058	LIMESTONE	40.00
LHRR 3059	LIMESTONE	362.00
LHRR 3059	LIMESTONE	40.00
LHRR 3060	LIMESTONE	362.00
LHRR 3060	LIMESTONE	40.00
LHRR 3062	LIMESTONE	362.00
LHRR 3062	LIMESTONE	40.00
LHRR 3063	LIMESTONE	362.00
LHRR 3063	LIMESTONE	40.00
LHRR 3067	LIMESTONE	362.00
LHRR 3067	LIMESTONE	40.00

LHRR	3069	LIMESTONE	362.00
LHRR	3069	LIMESTONE	40.00
LHRR	3071	LIMESTONE	362.00
LHRR	3071	LIMESTONE	40.00
LHRR	3077	LIMESTONE	362.00
LHRR	3077	LIMESTONE	40.00
LHRR	3080	LIMESTONE	362.00
LHRR	3080	LIMESTONE	40.00
LHRR	3082	LIMESTONE	362.00
LHRR	3082	LIMESTONE	40.00
LHRR	3083	LIMESTONE	362.00
LHRR	3083	LIMESTONE	40.00
LHRR	3087	LIMESTONE	362.00
LHRR	3087	LIMESTONE	40.00
MKT	16318	LIMESTONE	362.00
MKT	16318	LIMESTONE	40.00
SIRX	200001	LIMESTONE	240.00
SIRX	200008	LIMESTONE	240.00
SIRX	200020	LIMESTONE	240.00
SIRX	200021	LIMESTONE	240.00

05/16/97
4:08PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 05/15/97

Init Number	Commodity	Amount
-----	-----	-----
SIRX 200023	LIMESTONE	240.00
SIRX 200024	LIMESTONE	240.00
SIRX 200026	LIMESTONE	240.00
SIRX 200029	LIMESTONE	240.00
SIRX 200030	LIMESTONE	240.00
SIRX 200031	LIMESTONE	240.00
SIRX 200032	LIMESTONE	240.00
Total	LIMESTONE	55 Cars \$11,640.00
Total for 05/15/97		55 Cars \$11,640.00

MSG NBR	MSG TYPE	ORIG SUB ROAD ADDR	DEST SUB ROAD ADDR	-----SENT----- DATE TIME	GROUP CONTROL	417 SET CONTROL	WAYBILL NBR	WAYBILL DATE	NBR SEGS	-EQUIPMENT- INIT NUMBER	WAYBILL CONTROL
404	LHRR	MP	MP	05/09/97 14:58	11709	117090001	0	00/00/00	19	ACFX 63803	098466
404	LHRR	MP	MP	05/09/97 14:58	11710	117100001	0	00/00/00	17	CNW 155416	098821
404	LHRR	MP	MP	05/09/97 14:58	11711	117110001	0	00/00/00	22	MP 642579	098834
404	LHRR	MP	MP	05/09/97 14:58	11712	117120001	0	00/00/00	21	CNW 170857	098835
417	LHRR	ATSF	MP	05/09/97 14:58	11713	117130001	6267	05/09/97	20	SIRX 400333	098836
404	LHRR	MP	MP	05/09/97 14:58	11714	117140001	0	00/00/00	31	LT 8230	098837
404	LHRR	MP	MP	05/09/97 14:58	11715	117150001	0	00/00/00	17	LRWN 1022	098838
404	LHRR	MP	MP	05/09/97 14:58	11716	117160001	0	00/00/00	18	MB 5109	098839
404	LHRR	MP	MP	05/09/97 14:58	11717	117170001	0	00/00/00	18	AM 1549	098840
404	LHRR	MP	MP	05/09/97 14:58	11718	117180001	0	00/00/00	18	UP 130196	098841
404	LHRR	MP	MP	05/09/97 14:58	11719	117190001	0	00/00/00	18	MP 336996	098842
404	LHRR	MP	MP	05/09/97 14:58	11720	117200001	0	00/00/00	19	ACFX 64024	098843
404	LHRR	MP	MP	05/09/97 14:58	11721	117210001	0	00/00/00	19	ACFX 63810	098844
404	LHRR	MP	MP	05/09/97 14:58	11722	117220001	0	00/00/00	31	UP 39718	098847
404	LHRR	MP	MP	05/09/97 14:58	11723	117230001	0	00/00/00	17	CNW 95927	098848
404	LHRR	MP	MP	05/09/97 14:58	11724	117240001	0	00/00/00	17	CGW 7219	098849

05/16/97
4:08PM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

7

DATE: 05/15/97

Init Number	Commodity	Amount
-----	-----	-----
TOTAL FOR PERIOD 05/10/97 THRU 05/17/97		
Total Revenue		\$33,842.00
Total Cars		117
Average Rev/Car	\$	289.25

LONGHORN RAILWAY CO
Report FMEDI01

OUTBOUND EDI TRANSMISSION CONTROL

Page 1
Run Date: 05/09/97 14:58

MSG NBR	MSG TYPE	ORIG SUB ROAD ADDR	DEST SUB ROAD ADDR	-----SENT----- DATE TIME	DATA CONTROL	418 SET CONTROL	STATION	TRAIN	--ESTIMATED--- DATE TIME	NBR CARS	NBR SEGS
515	SWACO	LHRR	MP	05/09/97 14:58	11706	117060001	000712	LHRR1	04/17/97 15:30	01	08
515	SWACO	LHRR	MP	05/09/97 14:58	11707	117070001	000712	LHRR2	04/29/97 19:00	22	92
515	SWACO	LHRR	MP	05/09/97 14:58	11708	117080001	000712	LHRR2	05/09/97 02:00	20	83

05/16/97
4:11PM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 05/10/97

	Settlement Type	Cars	Amount
	-----	-----	-----
Total	OUTBOUND JUNCTION SETTLEMENT	24	\$ 8,858.00
		-----	-----
	Total for 05/10/97	24	\$ 8,858.00
=====			
Total	OUTBOUND JUNCTION SETTLEMENT	10	\$ 3,671.00
		-----	-----
	Total for 05/12/97	10	\$ 3,671.00
=====			

Total	INBOUND JUNCTION SETTLEMENT	3	\$ 918.00
Total	OUTBOUND JUNCTION SETTLEMENT	3	\$ 1,198.00
Total	WEIGHING	1	\$ 60.00
	Total for 05/13/97	7	\$ 2,176.00

Total	INBOUND JUNCTION SETTLEMENT	4	\$ 1,224.00
Total	OUTBOUND JUNCTION SETTLEMENT	17	\$ 6,273.00
	Total for 05/14/97	21	\$ 7,497.00

Total	OUTBOUND JUNCTION SETTLEMENT	20	\$ 7,240.00
Total	PAYABLE (REBATE)	20	\$ 800.00
Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,600.00
	Total for 05/15/97	55	\$11,640.00

Total for Period 05/10/97 thru 05/17/97	117	\$33,842.00
---	-----	-------------

LONGHORN RAILWAY CO INBOUND EDI TRANSMISSION CONTROL Page 1
Report FMSPLT01 UNEXPECTED INPUT DROPPED FROM INBOUNDRun Date: 05/09/97 15:10
No valid input was found.

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/25/96 TO 06/01/96

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INTL NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
ARBLAB	LIQUID	J	05/30/96	EPCX 21131	306.00		
						306.00	
	PVC PELLET	J	06/01/96	GGCX 1365	306.00		
		J	06/01/96	GGCX 1419	306.00		
						612.00	
							SUBTOTAL FOR ARBLAB \$ 918.00
ACCWAS	SCRAP PAPE	K	05/28/96	ABOX 51160	379.00		
		K	05/28/96	ABOX 52108	379.00		
		K	05/28/96	AM 1517	379.00		
		K	05/28/96	LVRC 3104	379.00		
		K	05/28/96	TSRD 3471	379.00		
		K	05/29/96	CNW 163030	379.00		
		K	05/31/96	MSE 834	379.00		
		K	05/31/96	RBOX 39580	379.00		
		K	05/31/96	RBOX 41006	379.00		
		K	05/31/96	TASD 77217	379.00		
						3,790.00	
							SUBTOTAL FOR ACCWAS \$ 3,790.00
CAPREV	BEER	J	05/29/96	UP 465336	306.00		
		J	05/30/96	RN 747478	306.00		
		J	05/30/96	CR 376090	306.00		
						918.00	
							SUBTOTAL FOR CAPREV \$ 918.00
DELMAT	LIMESTONE	K	05/29/96	UP 37237	362.00		
		K	05/29/96	UP 38231	362.00		
		K	05/29/96	UP 38451	362.00		
		K	05/29/96	UP 38646	362.00		
		K	05/29/96	UP 38930	362.00		
		K	05/29/96	UP 39365	362.00		
		K	05/29/96	UP 39829	362.00		
		K	05/29/96	UP 40288	362.00		
		K	05/29/96	UP 40555	362.00		
		K	05/29/96	UP 41245	362.00		
		K	05/30/96	GONX 310015	362.00		
		P	05/30/96	GONX 310015	40.00		
		K	05/30/96	GONX 310747	362.00		
		P	05/30/96	GONX 310747	40.00		
		K	05/30/96	GONX 310772	362.00		
		P	05/30/96	GONX 310772	40.00		
		K	05/30/96	GONX 320071	362.00		
		P	05/30/96	GONX 320071	40.00		
		K	05/30/96	MP 641192	362.00		
		P	05/30/96	MP 641192	40.00		
		K	05/30/96	MP 641750	362.00		
		P	05/30/96	MP 641750	40.00		

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/25/96 TO 06/01/96

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INIT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	05/30/96	MP 641807	362.00		
		P	05/30/96	MP 641807	40.00		
		K	05/30/96	MP 642164	362.00		
		P	05/30/96	MP 642164	40.00		
		K	05/30/96	MP 642888	362.00		
		P	05/30/96	MP 642888	40.00		
		K	05/30/96	MP 643047	362.00		
		P	05/30/96	MP 643047	40.00		
		K	05/30/96	DP 37610	362.00		
		K	05/30/96	DP 37763	362.00		
		K	05/30/96	DP 39058	362.00		
		K	05/30/96	DP 39580	362.00		
		K	05/30/96	DP 40067	362.00		
		K	05/30/96	DP 40133	362.00		
		K	05/30/96	DP 40244	362.00		
		K	05/30/96	DP 40250	362.00		
		K	05/30/96	DP 40701	362.00		
		K	05/30/96	DP 40869	362.00		
						11260.00	
							SUBTOTAL FOR DELMAT \$11,260.00
FOXWOR	LUMBER	J	05/25/96	TTZX 85879	306.00		
						306.00	
							SUBTOTAL FOR FOXWOR \$ 306.00
GEO PAC	LUMBER	J	05/29/96	BCOL 730360	306.00		
		J	05/30/96	DWC 608854	306.00		
		J	06/01/96	DP 273556	306.00		
						918.00	
	PLYWOOD	J	05/29/96	RN 223370	306.00		
		J	05/30/96	AMC 1033	306.00		
						612.00	
							SUBTOTAL FOR GEO PAC \$ 1,530.00
GUTLUM	2421170	J	05/30/96	TTZX 85475	306.00		
						306.00	
	LUMBER	J	05/25/96	DP 371412	306.00		
		J	05/30/96	ABOX 52241	306.00		
		J	05/30/96	DWC 605459	306.00		
						918.00	
							SUBTOTAL FOR GUTLUM \$ 1,224.00

JFH	3275440	J	05/30/96	TPZX	84917	306.00	
		J	05/31/96	TPZX	86531	306.00	
							612.00
SUBTOTAL FOR JFH							\$ 612.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/25/96 TO 06/01/96

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INPT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	-----	-----	-----	-----	-----	-----
JMHURE	LIMESTONE	K	05/28/96	ACFX 63810	440.00	440.00	
SUBTOTAL FOR JMHURE							\$ 440.00
MCCBUI	FENCING	J	05/30/96	HS 8731	306.00	306.00	
SUBTOTAL FOR MCCBUI							\$ 306.00
PLOCON	LIMESTONE	T	05/28/96	TRAX 8003	225.00		
		T	05/28/96	TRAX 8006	225.00		
		T	05/28/96	TRAX 8008	225.00		
		T	05/28/96	TRAX 8010	225.00		
		T	05/28/96	TRAX 8019	225.00		
		T	05/28/96	TRAX 8037	225.00		
		T	05/28/96	TRAX 8039	225.00		
		T	05/28/96	TRAX 8041	225.00		
		T	05/28/96	TRAX 8043	225.00		
		T	05/28/96	TRAX 8045	225.00		
		T	05/28/96	TRAX 8051	225.00		
		T	05/28/96	TRAX 8054	225.00		
		T	05/28/96	TRAX 8060	225.00		
		T	05/28/96	TRAX 8067	225.00		
		T	05/28/96	TRAX 8079	225.00		
		T	05/30/96	TRAX 8003	225.00		
		T	05/30/96	TRAX 8006	225.00		
		T	05/30/96	TRAX 8008	225.00		
		T	05/30/96	TRAX 8010	225.00		
		T	05/30/96	TRAX 8019	225.00		
		T	05/30/96	TRAX 8037	225.00		
		T	05/30/96	TRAX 8039	225.00		
		T	05/30/96	TRAX 8041	225.00		
		T	05/30/96	TRAX 8043	225.00		
		T	05/30/96	TRAX 8045	225.00		
		T	05/30/96	TRAX 8051	225.00		
		T	05/30/96	TRAX 8054	225.00		
		T	05/30/96	TRAX 8060	225.00		
		T	05/30/96	TRAX 8067	225.00		
		T	05/30/96	TRAX 8079	225.00		

6,750.00
SUBTOTAL FOR PLOCON - - - - - \$ 6,750.00

GRAND TOTAL \$ 28,054.00

07/22/97
8:50AM

PAGE 1
DETAIL REVENUE ESTIMATE
BY COMMODITY

DATE: 05/25/96

Init Number	Commodity	Amount
-----	-----	-----
TPX 85879	LUMBER	306.00
HP 371412	LUMBER	306.00
Total	LUMBER 2 Cars	\$ 612.00
Total for 05/25/96	2 Cars	\$ 612.00

07/22/97
8:50AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 05/28/96

Init Number	Commodity	Amount
ACFX 63810	LIMESTONE	440.00
TRAX 8003	LIMESTONE	225.00
TRAX 8006	LIMESTONE	225.00
TRAX 8008	LIMESTONE	225.00
TRAX 8010	LIMESTONE	225.00
TRAX 8019	LIMESTONE	225.00
TRAX 8037	LIMESTONE	225.00
TRAX 8039	LIMESTONE	225.00
TRAX 8041	LIMESTONE	225.00
TRAX 8043	LIMESTONE	225.00
TRAX 8045	LIMESTONE	225.00
TRAX 8051	LIMESTONE	225.00
TRAX 8054	LIMESTONE	225.00
TRAX 8060	LIMESTONE	225.00
TRAX 8067	LIMESTONE	225.00
TRAX 8079	LIMESTONE	225.00
Total	LIMESTONE 16 Cars	\$ 3,815.00
ABOX 51160	SCRAP PAPE	379.00
ABOX 52108	SCRAP PAPE	379.00
AM 1517	SCRAP PAPE	379.00
LVRC 3104	SCRAP PAPE	379.00
TSRD 3471	SCRAP PAPE	379.00
Total	SCRAP PAPE 5 Cars	\$ 1,895.00
Total for 05/28/96	21 Cars	\$ 5,710.00

07/22/97
8:50AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 05/29/96

Init	Number	Commodity	Amount
----	-----	-----	-----
BP	465336	BEER	306.00
	Total	BEER 1 Cars	\$ 306.00
BP	37237	LIMESTONE	362.00
BP	38231	LIMESTONE	362.00
BP	38451	LIMESTONE	362.00
BP	38646	LIMESTONE	362.00
BP	38930	LIMESTONE	362.00
BP	39365	LIMESTONE	362.00
BP	39829	LIMESTONE	362.00
BP	40288	LIMESTONE	362.00
BP	40555	LIMESTONE	362.00
BP	41245	LIMESTONE	362.00
	Total	LIMESTONE 10 Cars	\$ 3,620.00
BCOL	730360	LUMBER	306.00
	Total	LUMBER 1 Cars	\$ 306.00
BN	223370	PLYWOOD	306.00

Total	PLYWOOD	1 Cars	\$ 306.00
CNW 163030	SCRAP PAPER		379.00
Total	SCRAP PAPER	1 Cars	\$ 379.00

Total for 05/29/96		14 Cars	\$ 4,917.00

07/22/97
8:50AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 05/30/96

Init Number	Commodity		Amount
-----	-----		-----
TPZX 85475	2421170		306.00
Total	2421170	1 Cars	\$ 306.00
TPZX 84917	3275440		306.00
Total	3275440	1 Cars	\$ 306.00
BN 747478	BEER		306.00
CR 376090	BEER		306.00
Total	BEER	2 Cars	\$ 612.00
HS 8731	FENCING		306.00
Total	FENCING	1 Cars	\$ 306.00

GONX	310015	LIMESTONE	362.00
GONX	310015	LIMESTONE	40.00
GONX	310747	LIMESTONE	362.00
GONX	310747	LIMESTONE	40.00
GONX	310772	LIMESTONE	362.00
GONX	310772	LIMESTONE	40.00
GONX	320071	LIMESTONE	362.00
GONX	320071	LIMESTONE	40.00
MP	641192	LIMESTONE	362.00
MP	641192	LIMESTONE	40.00
MP	641750	LIMESTONE	362.00
MP	641750	LIMESTONE	40.00
MP	641807	LIMESTONE	362.00
MP	641807	LIMESTONE	40.00
MP	642164	LIMESTONE	362.00
MP	642164	LIMESTONE	40.00
MP	642888	LIMESTONE	362.00
MP	642888	LIMESTONE	40.00
MP	643047	LIMESTONE	362.00
MP	643047	LIMESTONE	40.00
TRAX	8003	LIMESTONE	225.00
TRAX	8006	LIMESTONE	225.00
TRAX	8008	LIMESTONE	225.00
TRAX	8010	LIMESTONE	225.00
TRAX	8019	LIMESTONE	225.00
TRAX	8037	LIMESTONE	225.00
TRAX	8039	LIMESTONE	225.00
TRAX	8041	LIMESTONE	225.00
TRAX	8043	LIMESTONE	225.00
TRAX	8045	LIMESTONE	225.00
TRAX	8051	LIMESTONE	225.00

07/22/97
8:50AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 05/30/96

Init	Number	Commodity	Amount
TRAX	8054	LIMESTONE	225.00
TRAX	8060	LIMESTONE	225.00
TRAX	8067	LIMESTONE	225.00
TRAX	8079	LIMESTONE	225.00
UP	37610	LIMESTONE	362.00
UP	37763	LIMESTONE	362.00
UP	39058	LIMESTONE	362.00
UP	39580	LIMESTONE	362.00
UP	40067	LIMESTONE	362.00
UP	40133	LIMESTONE	362.00

(DERWC01)

REPETITIVE WAYBILL SCREEN

Mode: INQUIRY

Repetitive Waybill Code PLOGALMPO*

Station Name	St	Road	FSAC	PPD/Col: PP	(A/S): S
From: GANDY	TX	LHRR	0	Sec7 (S):	Wgt Type:
To: HOUSTON	TX	MP	0	Prior Orig:	
Dest Online: MP				Final Dest:	
Rev Rte DOL:				NI Notify Party:	
				Party to Receive Freight Bill:	
Consignee: REDLDS				Shipper: PLOCON	PIONER
Nm REDLAND STONE					PIONEER CONCRETE OF TEXAS
At GALENA PARK				P.O. DRAWER B	
Cty HOUSTON	TX			BURNET	TX 78611
Other Consignee 3rd Party:				Type of 3rd Party:	
Billed: FSAC 0 Stn				St	Settle Ind (I/S)
STCC 1421965 LIMESTONE					LIMESTONE, NEC, BROKEN OR CRUSHED EOI To Road:
Route MP					

PgUp=previous PgDn=next

F1=help F6=more F7=MODIFY-Mode F9=ADD-Mode

Enter=accept Esc=exit

(DERWC02)

REPETITIVE WAYBILL SCREEN - #2

Mode: INQUIRY

Repetitive Waybill Code PLOGALMPO*

Generate Upon Inbound Interchange:	Generate Upon Outbound Interchange:
Reclaim Code/Sub:	Reclaim Code/Sub: 5 MP
Charge Code # 1:	Charge Code # 1: HPKOZONE4
Charge Code # 2:	Charge Code # 2:
Charge Code # 3:	Charge Code # 3:
Online Charge # 1:	Generate on
Online Charge # 2:	Generate on
Special Handling Codes:	TOFC Plan Capacity Cd
Ret Nbr/Qual/SCAC	Demurrage Code
Ret Nbr/Qual	
Tariff Authority: Agency Code	Number Item
Reg Agency Code	
Scale Data: City	St Scale Type
Name	
Car Hire Rates:	
Time Rate: .00	Mileage Rate: .000
Car Hire Ind.: (N=Suppress Car Hire, U=Pay Up To Rate, H=Haulage)	

PgUp=previous PgDn=next

F1=help F6=more F7=MODIFY-Mode F9=ADD-Mode

Enter=accept Esc=exit

UP	40244	LIMESTONE		362.00
UP	40250	LIMESTONE		362.00
UP	40701	LIMESTONE		362.00
UP	40869	LIMESTONE		362.00
Total		LIMESTONE	45 Cars	\$11,015.00
ETCX	21131	LIQUID		306.00
Total		LIQUID	1 Cars	\$ 306.00
AROX	52241	LUMBER		306.00
DWC	605459	LUMBER		306.00
DWC	608854	LUMBER		306.00
Total		LUMBER	3 Cars	\$ 918.00
AMC	1033	PLYWOOD		306.00
Total		PLYWOOD	1 Cars	\$ 306.00
Total for 05/30/96			55 Cars	----- \$14,075.00

07/22/97
8:50AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 05/31/96

Init Number	Commodity	Amount
-----	-----	-----
ETCX 86531	3275440	306.00
Total	3275440	1 Cars \$ 306.00

07/03/97 22:58:29

314-992-5235->

5128737265 U. P. RAILROAD

Page 002

MSE	834	SCRAP PAPER	379.00
RBOX	39580	SCRAP PAPER	379.00
RBOX	41006	SCRAP PAPER	379.00
TASD	77217	SCRAP PAPER	379.00

Total	SCRAP PAPER	4 Cars	\$ 1,516.00

Total for 05/31/96		5 Cars	\$ 1,822.00

07/22/97
8:50AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

7

DATE: 06/01/96

UT-ex is like the engines on his Central Texas line

By BRUCE HIGHT
American Statesman Staff

Don Cheatham rolls through business like one of his freight trains. He might move somewhat ponderously, and sometimes he must stop and wait. But when he comes to a crossing, he's about as subtle as a locomotive blowing through at 50 mph with the horn screaming.

For a little over a year, Cheatham has operated the only locally owned rail freight service under a five-year contract with Capital Metro, which manages the line for the City of Austin, the owner.

Responding June 20 to a request from Capital Metro for more information, Cheatham said he would "not jump through any more hoops ... just to satisfy the prerogatives of some bureaucratic tissy. We are trying earnestly to run a business, not a report finishing school."

Cheatham, 51, is minority owner and general manager of the Longhorn Railway Co., which carries lumber, beer, rock and waste paper on a line that threads through the heart of Austin on its 162-mile route between Llano and Giddings. The other investors include his wife and friends in Tennessee and Washington, D.C., he said. The

equipment was purchased for \$1.5 million.

Cheatham has 21 employees, some of whom work part time. In his first year, Cheatham said, he had revenues of about \$1.4 million but lost about \$250,000. He expected to lose money in his first few years of operation.

Joe Ramirez, manager of property acquisition and management for Capital Metro, said Cheatham has improved the rail lines — installing new ties, replacing rails, fixing bridges — and doubled the number of paying freight cars to 5,000 a year.

Cheatham also reopened part of the line between Austin and Elgin, and he plans to reopen the 30-mile section from Elgin to Giddings. He has spent about \$350,000 on rail improvements. His contract with Capital Metro requires him to put 15 percent of his gross revenues into an escrow account to be used for upgrading the rail line.

Ramirez said he is pleased with what Cheatham has done.

For Cheatham, being a veteran Washington, D.C., lawyer helps him deal with myriad problems that come with running a railroad, especially when the rail line is owned by one governmental body and is managed by another.

He graduated from the Univer-

See UT-ex, J2



Mary Coppinger/AA-S



Don Cheatham, a University of Texas graduate and a lawyer by trade, runs Longhorn Railway, which hauls freight on lines owned by the City of Austin and managed by Capital Metro.

Init. Number	Commodity		Amount
----	-----		-----
UP 273556	LUMBER		306.00
Total	LUMBER	1 Cars	\$ 306.00
GGCX 1365	PVC PELLET		306.00
GGCX 1419	PVC PELLET		306.00
Total	PVC PELLET	2 Cars	\$ 612.00
Total for 06/01/96		3 Cars	\$ 918.00

LONGHORN RAILWAY CO
Report FMEDI01

OUTBOUND EDI TRANSMISSION CONTROL

Page 1
Run Date: 07/09/97 16:10

MSG NBR	MSG TYPE	ORIG SUB ROAD ADDR	DEST SUB ROAD ADDR	-----SENT----- DATE TIME	DATA CONTROL	418 SET CONTROL	STATION	TRAIN	--ESTIMATED-- DATE TIME	NBR CARS	NBR SEGS
521	SWACO	LHRR	MP	07/09/97 16:10	12425	124250001	000712	LHRR1	07/09/97 18:30	05	21
521	SWACO	LHRR	MP	07/09/97 16:10	12426	124260001	000712	LHRR2	07/09/97 17:20	06	28

07/22/97

8:50AM

PAGE

8

DETAIL REVENUE ESTIMATE

BY COMMODITY

DATE: 06/01/96

Init Number	Commodity	Amount
-----	-----	-----

TOTAL FOR PERIOD 05/25/96 THRU 06/01/96

Total Revenue	\$28,054.00
---------------	-------------

Total Cars	100
------------	-----

Average Rev/Car	\$ 280.54
-----------------	-----------

07/22/97
8:55AM

MY RAILROAD
DAILY REVENUE SUMMARY BY TYPE OF SETTLEMENT

PAGE 1

DATE: 05/25/96

	Settlement Type	Cars	Amount
	-----	-----	-----
Total	INBOUND JUNCTION SETTLEMENT	2	\$ 612.00
		-----	-----
	Total for 05/25/96	2	\$ 612.00
=====			
Total	OUTBOUND JUNCTION SETTLEMENT	6	\$ 2,335.00
Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,375.00
		-----	-----
	Total for 05/28/96	21	\$ 5,710.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	3	\$ 918.00
Total	OUTBOUND JUNCTION SETTLEMENT	11	\$ 3,999.00
		-----	-----
	Total for 05/29/96	14	\$ 4,917.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	10	\$ 3,060.00
Total	OUTBOUND JUNCTION SETTLEMENT	20	\$ 7,240.00
Total	PAYABLE (REBATE)	10	\$ 400.00
Total	INTRA/INTERTERMINAL SWITCHIN	15	\$ 3,375.00
		-----	-----
	Total for 05/30/96	55	\$14,075.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	1	\$ 306.00
Total	OUTBOUND JUNCTION SETTLEMENT	4	\$ 1,516.00
		-----	-----
	Total for 05/31/96	5	\$ 1,822.00
=====			
Total	INBOUND JUNCTION SETTLEMENT	3	\$ 918.00
		-----	-----
	Total for 06/01/96	3	\$ 918.00
=====			
Total for Period 05/25/96 thru 06/01/96		100	\$28,054.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/18/96 TO 05/25/96

Page 1

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INTF NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
-----	-----	-----	-----	-----	-----	-----	-----
ABBLAB	LIQUID	J	05/21/96	EPCX 21152	306.00		
						306.00	
	PVC PELLET	J	05/21/96	GGCX 1272	306.00		
						306.00	
							SUBTOTAL FOR ABBLAB \$ 612.00
ACCWAS	SCRAP PAPE	K	05/20/96	CNW 162163	379.00		
		K	05/20/96	CNW 715100	379.00		
		K	05/20/96	MP 367052	379.00		
		K	05/20/96	OKKT 1992	379.00		
		K	05/20/96	RBOX 32834	379.00		
		K	05/22/96	RBOX 30611	379.00		
		K	05/22/96	RBOX 33240	379.00		
		K	05/22/96	SOU 527466	379.00		
		K	05/22/96	TSRD 3042	379.00		
		K	05/24/96	RBOX 36093	379.00		
		K	05/24/96	RBOX 37279	379.00		
		K	05/24/96	RBOX 39120	379.00		
		K	05/24/96	SOU 523380	379.00		
		K	05/24/96	TSRD 3105	379.00		
						5,306.00	
							SUBTOTAL FOR ACCWAS \$ 5,306.00
CACCAN	LIMESTONE	J	05/18/96	UP 39718	362.00		
		K	05/20/96	UP 37222	362.00		
		K	05/22/96	UP 39718	362.00		
						1,086.00	
							SUBTOTAL FOR CACCAN \$ 1,086.00
CAPBEV	BEER	J	05/24/96	ATSE 625400	306.00		
						306.00	
							SUBTOTAL FOR CAPBEV \$ 306.00
DELMAT	LIMESTONE	K	05/21/96	GONX 320385	362.00		
		P	05/21/96	GONX 320385	40.00		
		K	05/21/96	MP 640997	362.00		
		P	05/21/96	MP 640997	40.00		
		K	05/21/96	MP 641121	362.00		
		P	05/21/96	MP 641121	40.00		
		K	05/21/96	MP 641654	362.00		
		P	05/21/96	MP 641654	40.00		
		K	05/21/96	MP 642155	362.00		
		P	05/21/96	MP 642155	40.00		
		K	05/21/96	MP 642446	362.00		
		P	05/21/96	MP 642446	40.00		
		K	05/21/96	MP 642920	362.00		
		P	05/21/96	MP 642920	40.00		

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/18/96 TO 05/25/96

Page 2

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INSTR NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		K	05/21/96	MP 642995	362.00		
		P	05/21/96	MP 642995	40.00		
		K	05/21/96	MP 642996	362.00		
		P	05/21/96	MP 642996	40.00		
		K	05/21/96	MP 643410	362.00		
		P	05/21/96	MP 643410	40.00		
		K	05/21/96	UP 37394	362.00		
		K	05/21/96	UP 37929	362.00		
		K	05/21/96	UP 38480	362.00		
		K	05/21/96	UP 38939	362.00		
		K	05/21/96	UP 40203	362.00		
		K	05/21/96	UP 40228	362.00		
		K	05/21/96	UP 40844	362.00		
		K	05/21/96	UP 40900	362.00		
		K	05/21/96	UP 41125	362.00		
		K	05/21/96	UP 41189	362.00		
		K	05/22/96	GONX 310588	362.00		
		P	05/22/96	GONX 310588	40.00		
		K	05/22/96	MKT 16250	362.00		
		P	05/22/96	MKT 16250	40.00		
		K	05/22/96	MP 641805	362.00		
		P	05/22/96	MP 641805	40.00		
		K	05/22/96	MP 642066	362.00		
		P	05/22/96	MP 642066	40.00		
		K	05/22/96	MP 642388	362.00		
		P	05/22/96	MP 642388	40.00		
		K	05/22/96	MP 642644	362.00		
		P	05/22/96	MP 642644	40.00		
		K	05/22/96	MP 642766	362.00		
		P	05/22/96	MP 642766	40.00		
		K	05/22/96	MP 643600	362.00		
		P	05/22/96	MP 643600	40.00		
		K	05/22/96	UP 32259	362.00		
		P	05/22/96	UP 32259	40.00		
		K	05/22/96	UP 32326	362.00		
		P	05/22/96	UP 32326	40.00		
		K	05/24/96	GONX 310525	362.00		
		P	05/24/96	GONX 310525	40.00		
		K	05/24/96	MKT 16277	362.00		
		P	05/24/96	MKT 16277	40.00		
		K	05/24/96	MP 641274	362.00		
		P	05/24/96	MP 641274	40.00		
		K	05/24/96	MP 642350	362.00		
		P	05/24/96	MP 642350	40.00		
		K	05/24/96	MP 642506	362.00		
		P	05/24/96	MP 642506	40.00		

K	05/24/96	MP	642542	362.00
P	05/24/96	MP	642542	40.00
K	05/24/96	MP	643009	362.00
P	05/24/96	MP	643009	40.00
K	05/24/96	MP	643352	362.00

DETAILED SETTLEMENT REPORT
FOR PERIOD FROM 05/18/96 TO 05/25/96

Page 3

ONLINE PATRON	COMMODITY	I/O	INTERCHG DATE	EQUIPMENT INPT NUMBER	BILLED AMOUNT	COMMODITY SUBTOTAL	PATRON SUBTOTAL
		P	05/24/96	MP 643352	40.00		
		K	05/24/96	MP 643669	362.00		
		P	05/24/96	MP 643669	40.00		
						15278.00	
							SUBTOTAL FOR DELMAT \$15,278.00
FOXWOR	LUMBER	J	05/25/96	TTPX 85879	306.00		
						306.00	
							SUBTOTAL FOR FOXWOR \$ 306.00
GEOPAC	2421170	J	05/21/96	HISC 2071	306.00		
						306.00	
	LUMBER	J	05/21/96	ALM 1535	306.00		
		J	05/21/96	CNW 718462	306.00		
		J	05/21/96	TSRD 3212	306.00		
						918.00	
							SUBTOTAL FOR GEOPAC \$ 1,224.00
GIFPLUM	2421160	J	05/21/96	SSW 66966	306.00		
						306.00	
	2421170	J	05/21/96	TTPX 85866	306.00		
						306.00	
	LUMBER	J	05/21/96	MP 368172	306.00		
		J	05/21/96	TTPX 84968	306.00		
		J	05/24/96	TTPX 86900	306.00		
		J	05/25/96	UP 371412	306.00		
						1,224.00	
							SUBTOTAL FOR GIFPLUM \$ 1,836.00
JMHURE	LIMESTONE	K	05/20/96	ACFX 63485	440.00		
		K	05/24/96	ACFX 63803	440.00		
						880.00	
							SUBTOTAL FOR JMHURE \$ 880.00
PLOCON	LIMESTONE	P	05/20/96	TRAX 8003	225.00		

07/22/97
8:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

1

DATE: 05/18/96

Init Number	Commodity	Amount
----	-----	-----
UP 39718	LIMESTONE	362.00
Total	LIMESTONE 1 Cars	\$ 362.00
Total for 05/18/96	1 Cars	\$ 362.00

07/22/97
8:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

2

DATE: 05/20/96

Init.	Number	Commodity	Amount
ACFX	63485	LIMESTONE	440.00
TRAX	8003	LIMESTONE	225.00
TRAX	8006	LIMESTONE	225.00
TRAX	8008	LIMESTONE	225.00
TRAX	8010	LIMESTONE	225.00
TRAX	8019	LIMESTONE	225.00
TRAX	8037	LIMESTONE	225.00
TRAX	8039	LIMESTONE	225.00
TRAX	8041	LIMESTONE	225.00
TRAX	8043	LIMESTONE	225.00
TRAX	8045	LIMESTONE	225.00
TRAX	8051	LIMESTONE	225.00
TRAX	8054	LIMESTONE	225.00
TRAX	8060	LIMESTONE	225.00
TRAX	8067	LIMESTONE	225.00
TRAX	8079	LIMESTONE	225.00
HP	37222	LIMESTONE	362.00
Total		LIMESTONE 17 Cars	\$ 4,177.00
CNW	162163	SCRAP PAPE	379.00
CNW	715100	SCRAP PAPE	379.00

MP	367052	SCRAP PAPER	379.00
DKKT	1992	SCRAP PAPER	379.00
RROX	32834	SCRAP PAPER	379.00
Total		SCRAP PAPER	5 Cars \$ 1,895.00

Total for 05/20/96		22 Cars	\$ 6,072.00

07/22/97
8:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

3

DATE: 05/21/96

Init Number	Commodity	Amount
-----	-----	-----
SSW 66966	2421160	306.00
Total	2421160	1 Cars \$ 306.00
HLSC 2071	2421170	306.00
TPZX 85866	2421170	306.00
Total	2421170	2 Cars \$ 612.00
GONX 320385	LIMESTONE	362.00
GONX 320385	LIMESTONE	40.00
MP 640997	LIMESTONE	362.00
MP 640997	LIMESTONE	40.00
MP 641121	LIMESTONE	362.00
MP 641121	LIMESTONE	40.00
MP 641654	LIMESTONE	362.00

MP	641654	LIMESTONE	40.00
MP	642155	LIMESTONE	362.00
MP	642155	LIMESTONE	40.00
MP	642446	LIMESTONE	362.00
MP	642446	LIMESTONE	40.00
MP	642920	LIMESTONE	362.00
MP	642920	LIMESTONE	40.00
MP	642995	LIMESTONE	362.00
MP	642995	LIMESTONE	40.00
MP	642996	LIMESTONE	362.00
MP	642996	LIMESTONE	40.00
MP	643410	LIMESTONE	362.00
MP	643410	LIMESTONE	40.00
UP	37394	LIMESTONE	362.00
UP	37929	LIMESTONE	362.00
UP	38480	LIMESTONE	362.00
UP	38939	LIMESTONE	362.00
UP	40203	LIMESTONE	362.00
UP	40228	LIMESTONE	362.00
UP	40844	LIMESTONE	362.00
UP	40900	LIMESTONE	362.00
UP	41125	LIMESTONE	362.00
UP	41189	LIMESTONE	362.00

Total	LIMESTONE	30 Cars	\$ 7,640.00
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ETCX	21152	LIQUID	306.00
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Total	LIQUID	1 Cars	\$ 306.00
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ALM	1535	LUMBER	306.00
CNW	718462	LUMBER	306.00

07/22/97
8:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

4

DATE: 05/21/96

Init	Number	Commodity	Amount
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MP	368172	LUMBER	306.00
TSRD	3212	LUMBER	306.00
TTZX	84968	LUMBER	306.00

Total	LUMBER	5 Cars	\$ 1,530.00
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GGCX	1272	PVC PELLETS	306.00
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Total	PVC PELLETS	1 Cars	\$ 306.00
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Total for 05/21/96

40 Cars

\$10,700.00

07/22/97
8:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

5

DATE: 05/22/96

Init Number	Commodity	Amount
CONX 310588	LIMESTONE	362.00
CONX 310588	LIMESTONE	40.00
MKT 16250	LIMESTONE	362.00
MKT 16250	LIMESTONE	40.00

MP	641805	LIMESTONE	362.00
MP	641805	LIMESTONE	40.00
MP	642066	LIMESTONE	362.00
MP	642066	LIMESTONE	40.00
MP	642388	LIMESTONE	362.00
MP	642388	LIMESTONE	40.00
MP	642644	LIMESTONE	362.00
MP	642644	LIMESTONE	40.00
MP	642766	LIMESTONE	362.00
MP	642766	LIMESTONE	40.00
MP	643600	LIMESTONE	362.00
MP	643600	LIMESTONE	40.00
HP	32269	LIMESTONE	362.00
HP	32269	LIMESTONE	40.00
HP	32326	LIMESTONE	362.00
HP	32326	LIMESTONE	40.00
HP	39718	LIMESTONE	362.00

Total	LIMESTONE	21 Cars	\$ 4,382.00
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RROX	30611	SCRAP PAPE	379.00
RROX	33240	SCRAP PAPE	379.00
SOU	527466	SCRAP PAPE	379.00
TSRD	3042	SCRAP PAPE	379.00

Total	SCRAP PAPE	4 Cars	\$ 1,516.00
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Total for 05/22/96		25 Cars	\$ 5,898.00
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07/22/97
8:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

6

DATE: 05/23/96

Init	Number	Commodity	Amount
TRAX	8003	LIMESTONE	225.00
TRAX	8006	LIMESTONE	225.00
TRAX	8008	LIMESTONE	225.00
TRAX	8010	LIMESTONE	225.00
TRAX	8019	LIMESTONE	225.00
TRAX	8037	LIMESTONE	225.00
TRAX	8039	LIMESTONE	225.00
TRAX	8041	LIMESTONE	225.00
TRAX	8043	LIMESTONE	225.00
TRAX	8045	LIMESTONE	225.00
TRAX	8051	LIMESTONE	225.00
TRAX	8054	LIMESTONE	225.00
TRAX	8060	LIMESTONE	225.00
TRAX	8067	LIMESTONE	225.00
TRAX	8079	LIMESTONE	225.00

Total	LIMESTONE	15 Cars	\$ 3,375.00

Total for 05/23/96		15 Cars	\$ 3,375.00

07/22/97
8:39AM

PAGE
DETAIL REVENUE ESTIMATE
BY COMMODITY

7

DATE: 05/24/96

Init Number	Commodity	Amount
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ATSE 625400	BEER	306.00
Total	BEER 1 Cars	\$ 306.00
ACFX 63803	LIMESTONE	440.00
GONX 310525	LIMESTONE	362.00
GONX 310525	LIMESTONE	40.00
MKT 16277	LIMESTONE	362.00
MKT 16277	LIMESTONE	40.00
MP 641274	LIMESTONE	362.00
MP 641274	LIMESTONE	40.00
MP 642350	LIMESTONE	362.00
MP 642350	LIMESTONE	40.00
MP 642506	LIMESTONE	362.00
MP 642506	LIMESTONE	40.00
MP 642542	LIMESTONE	362.00
MP 642542	LIMESTONE	40.00
MP 643009	LIMESTONE	362.00
MP 643009	LIMESTONE	40.00
MP 643352	LIMESTONE	362.00
MP 643352	LIMESTONE	40.00
MP 643669	LIMESTONE	362.00
MP 643669	LIMESTONE	40.00
Total	LIMESTONE 19 Cars	\$ 4,058.00
TPZX 86900	LUMBER	306.00
Total	LUMBER 1 Cars	\$ 306.00
RBOX 36093	SCRAP PAPER	379.00
RBOX 37279	SCRAP PAPER	379.00
RBOX 39120	SCRAP PAPER	379.00
SOH 523380	SCRAP PAPER	379.00
TSRD 3102	SCRAP PAPER	379.00
Total	SCRAP PAPER 5 Cars	\$ 1,895.00
MP 640664	SILCARREF	440.00
MP 640664	SILCARREF	60.00
MP 642422	SILCARREF	440.00
MP 642422	SILCARREF	60.00
Total	SILCARREF 4 Cars	\$ 1,000.00
Total for 05/24/96	30 Cars	\$ 7,565.00