



*SURFACE TRANSPORTATION BOARD
Office of Economics
Washington, DC 20423*

PRESCRIPTION OF DEPRECIATION RATES
for
GRAND TRUNK CORPORATION
EQUIPMENT PROPERTY
GTC-EQ-18

Rates Effective: January 1, 2018

Grand Trunk Corporation (GTC) has submitted depreciation rates for its **equipment property**. Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replace any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

IT IS ORDERED:

- (1) Grand Trunk Corporation (GTC) shall account for depreciation charges by applying to the ledger value of **equipment property**, owned and used in its operations, the annual component percentage rates shown herein.
- (2) The rates shall be effective **January 1, 2018**, or until further order of the Board.

GRAND TRUNK CORPORATION	
Equipment Property Depreciation Rates	
ACCOUNT	DEPRECIATION RATES
Account 52 – Locomotives	
52.01 Yard – Hulk (New)	2.13
52.01 Yard – Hulk (Secondhand)	3.39
52.02 Road – Hulk (New)	2.42
52.02 Road – Hulk (Secondhand)	4.21
52.05 Passenger – Hulk (Secondhand)	8.50
52.12 Multipurpose – Hulk (New)	2.24
52.12 Multipurpose – Hulk (Secondhand)	3.58
52.16 Road – Components	12.50
52.18 Multipurpose – Components	6.67
52.20 Betterments	4.35
Account 53 – Freight Train Cars	
53.03 Box – Equipped	2.42
53.04 Gondola – Plain	2.27
53.05 Gondola – Equipped	2.03
53.06 Hopper – Covered	1.75
53.07 Hopper – Open Top (General Service)	2.23
53.08 Hopper – Open Top (Special Service)	1.38
53.12 Flat – Multi-Level	1.83
53.13 Flat – General Service	2.53
53.14 Flat – Other	2.33
53.15 All Other Freight Cars	2.60
53.16 Cabooses	2.29
53.17 Auto Racks	3.80
53.20 Rebuilds and Betterments	6.25
Account 54 – Passenger Train Cars	
54.00 Passenger Train Cars	1.89
54.20 Rebuilds and Betterments	6.67
Account 55 – Highway Revenue Equipment	7.91
Account 56 – Floating Equipment	2.43

GRAND TRUNK CORPORATION	
Equipment Property Depreciation Rates	
ACCOUNT	DEPRECIATION RATES
Account 57 – Work Equipment	
57.00 Work Equipment	2.00
57.20 Rebuilds and Betterments	4.55
Account 58 – Miscellaneous Equipment	
58.03 Trucks	8.36
58.04 Other	7.07
Account 59 – Computer Equipment	
59.01 Core Business Software	6.67
59.02 Mainframe/Telecom Equipment	12.50
59.03 PC & Related Equipment	20.00
59.04 PTC Equipment	8.33

Decided June 4, 2019 by the Surface Transportation Board's Accounting Board members Ramirez, Staton, Dusenberry.