



*SURFACE TRANSPORTATION BOARD
Office of Economics
Washington, DC 20423*

PRESCRIPTION OF DEPRECIATION RATES
for
GRAND TRUNK CORPORATION
EQUIPMENT PROPERTY
GTC-EQ-24

Rates Effective: January 1, 2024

Grand Trunk Corporation (GTC) has submitted depreciation rates for its **equipment property**. Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replace any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

IT IS ORDERED:

- (1) Grand Trunk Corporation (GTC) shall account for depreciation charges by applying to the ledger value of **equipment property**, owned and used in its operations, the annual depreciation rates shown herein.
- (2) The rates shall be effective **January 1, 2024**, or until further order of the Board.

GRAND TRUNK CORPORATION		
Equipment Property		
ACCOUNT	DEPRECIATION RATES	
52 Locomotives		
52.02	Road - Hulk (New)	2.36
52.02	Road - Hulk (Secondhand)	3.98
52.05	Passenger - Hulk (Secondhand)	8.50
52.12	Multipurpose - Hulk (New)	2.20
52.12	Multipurpose - Hulk (Secondhand)	3.27
52.16	Road - Components	12.50
52.18	Multipurpose - Components	5.56
52.20	Betterments	5.88
53 Freight-Train Cars		
53.03	Box - Equipped	2.42
53.04	Gondola - Plain	2.45
53.05	Gondola - Equipped	1.95
53.06	Hopper - Covered	1.55
53.07	Hopper - Open Top - General Service	2.12
53.08	Hopper - Open Top - Special Service	1.81
53.12	Flat - Multi-Level	1.87
53.14	Flat - Other	2.42
53.15	All Other Freight Cars	2.46
53.16	Cabooses	2.56
53.17	Auto Racks	3.80
53.20	Rebuilds and Betterments	6.25
54 Passenger Train Cars		
54.00	Passenger Train Cars	7.00
54.20	Rebuilds and Betterments	8.33
55 Highway Revenue Equipment		
6.00		
56 Floating Equipment		
56.00	Floating Equipment - Hulk	1.96
56.20	Betterments	8.33
57 Work Equipment		
57.00	Work Equipment	2.10
57.20	Rebuilds and Betterments	5.00
58 Miscellaneous Equipment		
58.031	Light Duty Vehicles	9.00
58.032	Heavy Duty Vehicles	6.00

GRAND TRUNK CORPORATION		
Equipment Property		
ACCOUNT	DEPRECIATION RATES	
59 Computer Equipment		
59.01	Core Business Software	6.67
59.02	Mainframe/Telecom Equipment	12.50
59.03	PC and Related Equipment	20.00
59.04	PTC Equipment	8.33
59.05	Software	11.11

Decided April 8, 2024 by the Surface Transportation Board's Accounting Board members Ramirez, Chen, Dusenberry.