



*SURFACE TRANSPORTATION BOARD
Office of Economics
Washington, DC 20423*

PRESCRIPTION OF DEPRECIATION RATES
for
GRAND TRUNK CORPORATION
ROAD PROPERTY
GTC-RD-25

Rates Effective: January 1, 2025

Grand Trunk Corporation (GTC) has submitted depreciation rates for its **road property**. Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replace any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

IT IS ORDERED:

- (1) Grand Trunk Corporation (GTC) shall account for depreciation charges by applying to the ledger value of **road property**, owned and used in its operations, the annual depreciation rates shown herein.
- (2) The rates shall be effective **January 1, 2025**, or until further order of the Board.

GRAND TRUNK CORPORATION		
Road Property		
ACCOUNT		DEPRECIATION RATES
03	Grading	0.87
04	Other ROW Expenditures	2.00
05	Tunnels and Subways	0.87
06	Bridges, Trestles and Culverts	1.46
13	Fences, Snow Sheds and Signs	1.67
16	Station and Office Buildings	2.21
17	Roadway Buildings	2.27
18	Water Stations	2.86
19	Fuel Stations	3.26
20	Shops and Enginehouses	1.80
22	Storage Warehouses	2.63
23	Wharves and Docks	2.13
24	Coal and Ore Wharves	2.13
25	TOFC/COFC Terminals	2.80
26	Communication Systems	4.35
27	Signals and Interlockers	3.33
27.1	Signals and Interlockers - PTC	4.35
29	Power Plants	2.00
31	Power - Transmission Systems	1.75
35	Miscellaneous Structures	2.22
37	Roadway Machines	4.19
39	Public Improvements - Construction	3.96
44	Shop Machinery	2.57
45	Power Plant Machinery	2.22

Decided March 18, 2025 by the Surface Transportation Board's Accounting Board members Ramirez, Staton, Dusenberry.