



*SURFACE TRANSPORTATION BOARD
Office of Economics
Washington, DC 20423*

PRESCRIPTION OF DEPRECIATION RATES
for
GRAND TRUNK CORPORATION
TRACK PROPERTY
GTC-TR-26

Rates Effective: January 1, 2026

Grand Trunk Corporation (GTC) has submitted depreciation rates for its **track property**. Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replace any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

IT IS ORDERED:

- (1) Grand Trunk Corporation (GTC) shall account for depreciation charges by applying to the ledger value of **track property**, owned and used in its operations, the annual depreciation rates shown herein.
- (2) The rates shall be effective **January 1, 2026**, or until further order of the Board.

GRAND TRUNK CORPORATION			
Track Property			
ACCOUNT		DENSITY	DEPRECIATION RATES
ACCOUNT 8, TIES			
8.10	TIES	I	3.90
8.20	TIES	II	3.25
8.40	TIES	IV	3.25
ACCOUNT 9, RAILS & OTM			
9.10	RAILS & OTM	I	2.65
9.20	RAILS & OTM	II	1.96
9.40	RAILS & OTM	IV	1.78
ACCOUNT 11, BALLAST			
11.10	BALLAST	I	2.44
11.20	BALLAST	II	2.00
11.40	BALLAST	IV	1.67

Decided March 30, 2026 by the Surface Transportation Board's Accounting Board members Ramirez, Nunnally, Chen.