



*SURFACE TRANSPORTATION BOARD  
Office of Economics  
Washington, DC 20423*

**PRESCRIPTION OF DEPRECIATION RATES**  
*for*  
**NORFOLK SOUTHERN CORPORATION**  
**EQUIPMENT PROPERTY**  
**NS-EQ-25**

*Rates Effective: January 1, 2025*

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Norfolk Southern Corporation (NS) has submitted depreciation rates for its **equipment property**. Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replace any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

**IT IS ORDERED:**

- (1) Norfolk Southern Corporation (NS) shall account for depreciation charges by applying to the ledger value of **equipment property**, owned and used in its operations, the annual depreciation rates shown herein.
- (2) The rates shall be effective **January 1, 2025**, or until further order of the Board.

NORFOLK SOUTHERN CORPORATION		
Equipment Property		
ACCOUNT	DEPRECIATION RATES	
<u>NORFOLK SOUTHERN RAILROAD</u>		
<b>52 Locomotives</b>		
52.02	Locomotives - Road	3.13
52.05	Locomotives - Other - Miscellaneous	3.10
52.12	Locomotives - Multipurpose - Local	2.50
52.141	Locomotives - Rebuilds and Betterments - DC to AC	3.48
52.142	Locomotives - Rebuilds and Betterments - All Other	5.39
52.15	Locomotives - Other - Spare Parts	14.29
<b>53 Freight Train Cars</b>		
53.02	Box - Plain - 50 Foot and Longer	2.75
53.03	Box - Equipped	2.12
	<u>Gondola - Plain</u>	
53.041	Gondola - Plain - Original Car	1.98
53.042	Gondola - Plain - Rebody	3.38
53.043	Gondola - Plain - Composite (AL or AL & SS) Car	1.90
53.044	Gondola - Plain - Composite Rebody	3.12
53.05	Gondola - Equipped	1.63
53.06	Hopper - Covered	1.80
	<u>Hopper - Open Top - General Service</u>	
53.071	Hopper-OT-GS - Original Car	2.53
53.072	Hopper-OT-GS - Rebody	3.14
53.073	Hopper-OT-GS - Composite (AL or AL & SS) Car	1.90
53.074	Hopper-OT-GS - Composite Rebody	3.16
	<u>Hopper - Open Top - Special Service</u>	
53.081	Hopper-OT-SS - Original Car	2.34
53.082	Hopper-OT-SS - Rebody	3.73
53.083	Hopper-OT-SS - Composite (AL or AL & SS) Car	1.93
53.11	Flat - TOFC/COFC	2.62
53.12	Flat - Multi-Level	3.48
53.13	Flat - General Service	2.29
53.14	Flat - Other	1.92
53.15	All Other Freight Cars	4.26
53.16	Cabooses	2.75
53.17	Auto-Racks	3.63
53.27	Rear Train Devices	14.29
<b>55 Highway Revenue Equipment</b>		
55.020	Containers/Trailers	5.00
55.021	Chassis	4.75
<b>57 Work Equipment</b>		
57.00	Work Equipment	1.82

NORFOLK SOUTHERN CORPORATION		
Equipment Property		
ACCOUNT	DEPRECIATION RATES	
<u>NORFOLK SOUTHERN RAILROAD (cont.)</u>		
58 Miscellaneous Equipment		
58.01	Airplanes	5.00
58.02	Automobiles	12.29
58.03	Trucks	9.00
58.04	Other	3.70
58.05	Miscellaneous (W)	8.33
59 Computers		
59.11	Personal Computers	20.00
59.12	Computer Hardware	16.67
59.21	Computer Software < 500K	16.67
59.22	Computer Software > 500K	7.14
<u>FORMER PENNSYLVANIA RAILROAD</u>		
52 Locomotives		
52.01	Locomotives - Yard	4.59
52.02	Locomotives - Road	4.02
52.05	Locomotives - Other - Miscellaneous	7.73
52.12	Locomotives - Multipurpose - Local	6.18
53 Freight Train Cars		
53.03	Box - Equipped	2.59
53.04	Gondola - Plain - Composite (AL or AL & SS) Car	2.09
53.05	Gondola - Equipped	1.89
53.07	Hopper - Open Top - General Service	3.59
53.08	Hopper - Open Top - Special Service	3.59
53.16	Cabooses	7.00
53.17	Auto-Racks	5.18
57 Work Equipment		2.71
58 Miscellaneous Equipment		
58.03	Trucks	25.28
58.04	Other	5.93

Decided August 22, 2025 by the Surface Transportation Board's Accounting Board members Ramirez, Staton.