



*SURFACE TRANSPORTATION BOARD
Office of Economics
Washington, DC 20423*

PRESCRIPTION OF DEPRECIATION RATES
for
NORFOLK SOUTHERN CORPORATION
ROAD PROPERTY
NS-RD-23

Rates Effective: January 1, 2023

Norfolk Southern Corporation (NS) has submitted depreciation rates for its **road property**. Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replace any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

IT IS ORDERED:

- (1) Norfolk Southern Corporation (NS) shall account for depreciation charges by applying to the ledger value of **road property**, owned and used in its operations, the annual depreciation rates shown herein.
- (2) The rates shall be effective **January 1, 2023**, or until further order of the Board.

NORFOLK SOUTHERN CORPORATION		
Road Property		
ACCOUNT	DEPRECIATION RATES	
<u>NS</u>		
03	Grading	0.91
04	Other R-O-W Expenditures	0.95
05	Tunnels and Subways	0.83
06	Bridges, Trestles and Culverts	1.07
13	Fences, Snow Sheds, and Signs	1.11
16	Station and Office Buildings	2.38
17	Roadway Buildings	2.09
19	Fuel Stations	3.06
20	Shops and Enginehouses	1.90
22	Storage Warehouses	2.50
23	Wharves and Docks	3.33
24	Coal and Ore Wharves	2.72
25	TOFC/COFC Terminals	
25.01	Lift Equipment	4.75
25.02	Other	2.63
26	Communication Systems	
26.01	PTC Equipment	5.00
26.02	Other	3.84
27	Signals and Interlockers	
27.01	PTC Equipment	5.00
27.02	Other	2.97
29	Power Plants	2.86
31	Power - Transmission Systems	2.00
35	Miscellaneous Structures	2.22
37	Roadway Machines	5.28
39	Public Improvements - Construction	
39.01	Grade Crossings	11.11
39.02	Other Public Improvements	1.33
44	Shop Machinery	3.21
45	Power-Plant Machinery	2.00

NORFOLK SOUTHERN CORPORATION	
Road Property	
ACCOUNT	DEPRECIATION RATES
<u>FORMER PRR</u>	
03 Grading	1.99
04 Other R-O-W Expenditures	1.48
05 Tunnels and Subways	1.36
06 Bridges, Trestles and Culverts	2.41
07 Elevated Structures	7.92
13 Fences, Snow Sheds, and Signs	2.07
16 Station and Office Buildings	3.48
17 Roadway Buildings	3.78
19 Fuel Stations	4.30
20 Shops and Enginehouses	3.38
24 Coal and Ore Wharves	3.07
25 TOFC/COFC Terminals	3.32
26 Communication Systems	5.79
27 Signals and Interlockers	3.73
29 Power Plants	7.12
31 Power - Transmission Systems	3.59
35 Miscellaneous Structures	3.49
37 Roadway Machines	8.79
39 Public Improvements - Construction	
39.01 Grade Crossings	19.34
39.02 Other Public Improvements	1.55
44 Shop Machinery	6.80
45 Power-Plant Machinery	7.91

Decided September 22, 2023 by the Surface Transportation Board's Accounting Board members Ramirez, Staton, Dusenberry.