



*SURFACE TRANSPORTATION BOARD
Office of Economics
Washington, DC 20423*

PRESCRIPTION OF DEPRECIATION AMORTIZATION
for
NORFOLK SOUTHERN CORPORATION
TRACK PROPERTY

NS-TR-AM-26

Amortization Amounts Effective: January 1, 2026

Norfolk Southern Corporation (NS) has submitted proposed amounts to be used to amortize the variance between book accumulated depreciation and the calculated guideline for its **track property**. Life and salvage estimates supporting these amortization amounts were also provided and have been given appropriate consideration.

The amortization amounts prescribed herein replace any depreciation amortization amounts previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any amortization amounts other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

IT IS ORDERED:

- (1) Norfolk Southern Corporation (NS) shall amortize the variance between book accumulated depreciation and the calculated guideline for **track property**, owned and used in its operations, using the annual depreciation amortization amounts shown herein.
- (2) The amortization amounts shall be effective **January 1, 2026**, or until further order of the Board.

NORFOLK SOUTHERN CORPORATION	
Track Property	
ACCOUNT	ACCUMULATED DEPRECIATION AMORTIZATION (\$)
<u>NS</u>	
08 Ties	
Density Class I	315,309
Density Class II	(5,574,963)
Density Class IV	(321,372)
09 Rails and OTM	23,749,780
11 Ballast	
Density Class I	(1,546,209)
Density Class II	(1,334,586)
Density Class IV	(59,025)
<u>FORMER PRR</u>	
08 Ties	
Density Class I	(6,096,323)
Density Class II	(2,902,962)
Density Class IV	(1,336,319)
09 Rails and OTM	
Density Class I	(4,074,520)
Density Class II	(2,580,183)
Density Class IV	(965,979)
11 Ballast	
Density Class I	(1,073,617)
Density Class II	(908,596)
Density Class IV	(359,540)

* () Indicates a debit to Accumulated Depreciation

Decided October 6, 2026 by the Surface Transportation Board's Accounting Board members Ramirez, Nunnally, Chen.