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ABERDEEN & ROCKFISH R.R.

1978

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Class III Railroads
Approved by GAO
B-180230 (R0583)
Expires 12-31-81

annual report

INTERSTATE
COMMERCE COMMISSION
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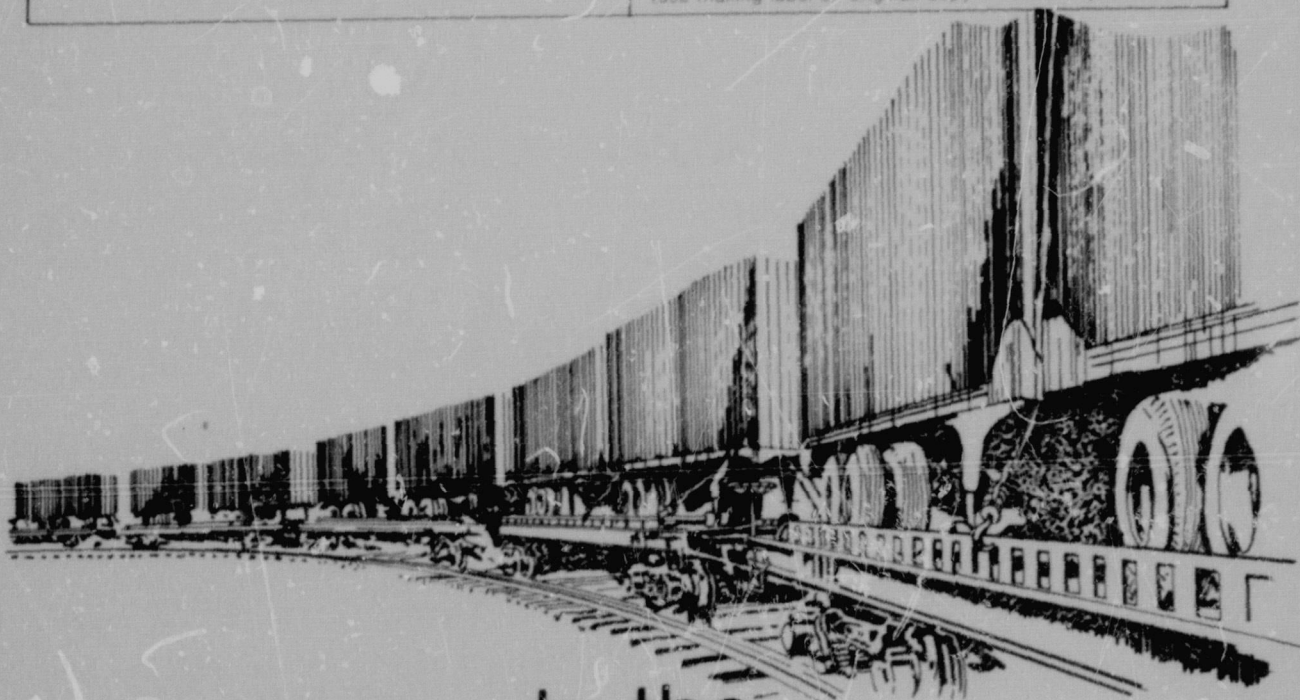
JUN 18 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

RC001600 ABERDEEROCK 3 0 3 526000
AR ABERDEEN & ROCKFISH R.R.
P O BOX 917
ABERDEEN NC 28315

correct name and address if different than shown

full name and address of reporting carrier
(use mailing label on original; copy in full on duplicate)



to the
Interstate Commerce Commission
for the year ended December 31, 1978

TABLE OF CONTENTS

	Schedule No.	Page
Schedules Omitted by Respondents.....	A	1
Identity of Respondent.....	101	2
Stockholders.....	107	3
Comparative Statement of Financial Position.....	200	4
Results of Operations.....	210	7
Road and Equipment Property.....	330	11
Important Changes During the Year.....	705	12
Inventory Equipment.....	710	14
Tracks.....	720	16

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in this space provided below.
3. If no schedules were omitted indicate "NONE".

Page

Schedule No.

Title

NONE

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Aberdeen and Rockfish Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - Same as above
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
107 East Main Street, Aberdeen, North Carolina 28315
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Robert T. Veasey Aberdeen, N. C.
2	Vice president	
3	Secretary	D. C. Russell Aberdeen, N. C.
4	Treasurer	Juanita K. Baker Aberdeen, N. C.
5	Controller or auditor	Michael M. Huggins Aberdeen, N. C.
6	Attorney or general counsel	Palmer Wilcox Raeford, N. C.
7	General manager	Robert T. Veasey Aberdeen, N. C.
8	General superintendent	
9	General freight agent	William H. Hilliard Fayetteville, N. C.
10	General passenger agent	
11	General land agent	
12	Chief engineer	Charles C. Monroe Aberdeen, N. C.
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	John A. Blue	Boone, N. C.	4-2-79
15	R. F. Blue	Garrison, Md.	4-2-79
16	W. E. Blue	Garrison, Md.	4-2-79
17	Robert T. Veasey	Aberdeen, N. C.	4-2-79
18	L. C. Lawhon	Aberdeen, N. C.	4-2-79
19	Forrest Lockett, Jr.	Aberdeen, N. C.	4-2-79
20	I. N. Grice	Raleigh, N. C.	4-2-79
21			
22			
23			

7. Give the date of incorporation of the respondent 1892
8. State the character of motive power used Diesel
9. Class of switching and terminal company
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
North Carolina

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source NO

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing No changes

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust give in a footnote the particulars of the trust. In the case of voting trust agreements, give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	Second	First
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	John A. Blue	Boone, N. C.	481	481			
2	Lida Blue Crane	Fayetteville, N. C.	504	504			
3	Kathleen McGugan	Aberdeen, N. C.	27	27			
4	T. M. Grice	Raleigh, N. C.	1	1			
5	R. F. Blue	Garrison, Md.	533	533			
6	W. F. Blue	Garrison, Md.	533	533			
7	Clifton N. Blue	Williamsburg, Va.	147	147			
8	Forrest Lockett, Jr.	Aberdeen, N. C.	271	271			
9	Willard Formyduval	Aberdeen, N. C.	3	3			
10							
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	222,424	111,315
2	Temporary Cash Investments	201,941	301,835
3	Special Deposits	27,927	24,043
4	Accounts Receivable	171,866	113,276
5	Less: Allowance for Uncollectible Accounts	---	---
6	Accumulated Deferred Income Tax Charges	---	---
7	Other Current Assets	118,827	51,288
8	Total Current Assets	742,985	601,757
	OTHER ASSETS		
9	Special Funds	---	---
10	Other Investments and Advances (Less Allowances and adjustments \$	---	---
11	Other Assets (Less Depreciation and Amortization \$ 18,939 (18,864)	20,933	21,008
12	Other Deferred Debits	650	1,294
13	Total Other Assets	21,583	22,302
	ROAD AND EQUIPMENT		
14	Road and Equipment Property and Improvements on Leased Property	1,505,701	1,502,595
15	Less: Accumulated Depreciation and Amortization	(581,723)	554,089
16	Net Road and Equipment	923,978	948,506
17	Total Assets	1,688,546	1,572,565
	CURRENT LIABILITIES		
18	Loans and Notes Payable	---	---
19	Accounts Payable	399,423	280,355
20	Interest and Dividends Payable	26,706	41,706
21	Federal Income Taxes Accrued	(4,925)	8,521
22	Other Taxes Accrued	4,382	6,632
23	Other Current Liabilities	57,213	45,790
24	Equipment Obligations and Other long-term Debt Due Within One Year	---	---
25	Total Current Liabilities	482,799	383,004
	NON CURRENT LIABILITIES		
26	Funded Debt Unmatured	---	---
27	Equipment Obligations	---	---
28	Capitalized Lease Obligations	---	---
29	Accumulated Deferred Income Tax Credit	21,500	27,600
30	Other Long-term Liabilities and Deferred Credits	34,630	35,010
31	Total Non current Liabilities	56,130	62,610
	SHAREHOLDERS' EQUITY		
	Capital Stock:		
32	Common Stock	125,000	125,000
33	Preferred Stock	80,300	80,300
34	Discount on Capital Stock	---	---
35	Additional Capital	---	---

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY—Continued	\$	\$
	Retained Earnings:		
36	Appropriated	---	---
37	Unappropriated	944,317	921,651
38	Net unrealized Loss on Noncurrent Marketable Equity Securities	---	---
39	Less: Treasury Stock	---	---
40	Net Shareholders' Equity	1,149,617	1,126,951
41	Total Liabilities and Shareholders' Equity	1,688,546	1,572,565

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ **NONE**

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ **NONE**

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. **NONE**

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ **NONE**

(c) Is any part of pension plan funded? Specify Yes ☐ No ☒

(i) If funding is by insurance, give name of insuring company **N/A**

(ii) If funding is by trust agreement list trustee(s) **N/A**

Date of trust agreement or latest amendment **N/A**

If respondent is affiliated in any way with the trustee(s), explain affiliation **N/A**

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement **NONE**

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes ☐ No ☒ **N/A**

If yes, give number of the shares for each class of stock or other security: **N/A**

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ☐ No ☒ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	830,566
1	Freight	---
2	Passenger	191,730
3	Other	1,022,296
4	Total Railway Operating Revenues	1,070,608
5	Railway Operating Expenses	(48,312)
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	18,957
8	Interest income	86,034
9	Other income; Other	---
	Income from affiliated companies:	---
10	Dividends	---
11	Equity in undistributed earnings (losses)	104,991
12	Total other income (Lines 7-11)	56,679
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	---
15	Fixed charges	---
	UNUSUAL OR INFREQUENT ITEMS	
16	Unusual or infrequent items (debit) credit	---
17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	56,679
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	8,300
18	Federal income taxes	3,400
19	State income taxes	---
20	Other income taxes	(6,100)
21	Provisions for deferring income taxes	51,079
22	Income before extraordinary items (Line 17 less Lines 18-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
23	Extraordinary items (net)	---
24	Income taxes on extraordinary items	---
25	Provisions for deferred taxes - Extraordinary items	---
26	Total extraordinary items (Lines 23-25)	---
27	Cumulative effect of changes in accounting principles	---
28	(Less applicable income taxes of \$)	51,079
29	Net income	

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
30	Net revenues from railway operations	(48,312)
31	Income taxes on ordinary income	11,700
32	Provisions for deferred income taxes	(6,100)
33	Income from Lease of Road and Equipment	48,573
34	Rent for leased Roads and Equipment	---
35	Net Railway Operating Income	(102,485)
	Ton-miles, Revenue Freight (in thousands)	831,030

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 35 amounts not includable in the priority road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)					
1 (1)	Engineering	1,799	---	---	1,799	1,799
2 (2)	Land for transportation purposes	78,412	---	3,535	74,877	---
3 (2 1/2)	Other right-of-way expenditures	---	---	---	---	---
4 (3)	Grading	54,093	---	---	54,093	---
5 (5)	Tunnels and subways	---	---	---	---	---
6 (6)	Bridges, trestles, and culverts	27,043	---	---	27,043	27,043
7 (7)	Elevated structures	---	---	---	---	---
8 (8)	Ties	100,262	---	---	100,262	---
9 (9)	Bails	287,495	---	---	287,495	---
10 (10)	Other track material	183,621	1,601	---	185,222	---
11 (11)	Ballast	11,267	---	---	11,267	---
12 (12)	Track laying and surfacing	79,751	---	---	79,751	---
13 (13)	Fences, snowsheds, and signs	90	---	---	90	---
14 (16)	Station and office buildings	34,032	---	---	34,032	34,032
15 (17)	Roadway buildings	4,056	---	---	4,056	2,797
16 (18)	Water stations	3,226	---	---	3,226	3,226
17 (19)	Fuel stations	3,085	---	---	3,085	3,085
18 (20)	Shops and enginehouses	21,386	---	---	21,386	15,492
19 (21)	Grain elevators	---	---	---	---	---
20 (22)	Storage warehouses	---	---	---	---	---
21 (23)	Wharves and docks	---	---	---	---	---
22 (24)	Coal and ore wharves	---	---	---	---	---
23 (25)	TOFC/COPC terminals	---	---	---	---	---
24 (26)	Communication systems	---	---	---	---	---
25 (27)	Signals and interlockers	12,009	---	---	12,009	9,497
26 (29)	Power plants	---	---	---	---	---
27 (31)	Power-transmission systems	---	---	---	---	---
28 (35)	Miscellaneous structures	943	---	---	943	609
29 (37)	Roadway machines	20,970	9,118	---	30,088	4,642
30 (38)	Roadway small tools	3,040	---	---	3,040	---
31 (39)	Public improvements - Construction	4,446	---	---	4,446	1,538
32 (43)	Other expenditures - Road	---	---	---	---	---
33 (44)	Shop machinery	12,980	---	---	12,980	9,867
34 (45)	Power-plant machinery	---	---	---	---	---
35	Other (specify and explain)	---	---	---	---	---
36	Total Expenditures for Road	944,006	10,719	3,535	951,190	113,627
37 (52)	Locomotives	513,240	---	---	513,240	459,388
38 (53)	Freight-train cars	3,272	---	---	3,272	3,271
39 (54)	Passenger-train cars	---	---	---	---	---
40 (55)	Highway revenue equipment	---	---	---	---	---
41 (56)	Floating equipment	595	---	---	595	595
42 (57)	Work equipment	41,482	---	4,076	37,406	4,842
43 (58)	Miscellaneous equipment	553,589	---	4,076	554,513	468,096
44	Total Expenditures for Equipment	---	---	---	---	---

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
45 (71)	Organization expenses	---	---	---	---	---
46 (76)	Interest during construction	---	---	---	---	---
47 (77)	Other expenditures - General	---	---	---	---	---
48	Total General Expenditures	1,502,595	10,719	7,611	1,505,703	581,723
49	Total	---	---	---	---	---
50 (80)	Other elements of investments	---	---	---	---	---
51 (90)	Construction work in progress	---	---	---	---	---
52	Grand total	1,502,595	10,719	7,611	1,505,703	581,723

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.⁵
2. All other important physical changes, including herein all new tracks built.⁶
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. NONE
2. NONE
3. NONE
4. NONE
5. NONE
6. NONE
7. NONE

8. Acquired Operating Leases (not capitalized) on 24 XM Box Cars and 50 Covered Hopper Cars - Also, Contract Agreement on an additional 25 XM Box Cars allowing the A&W Financial Corporation to utilize A&R RR CO. Reporting Marks for stated amount per day per car.

9. NONE
10. NONE
11. NONE

⁵If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)		
LOCOMOTIVE UNITS									
1	Diesel-Freight A units	3	0	0	3	0	3	5600 (h.p.)	0
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units								
8	Diesel-Switching B units								
9	Total (lines 1-8)	3	0	0	3	0	3	xxxxxx	0
10	Electric-Locomotives								
11	Other self-powered units	3			3		3	xxxxxx	
12	Total (lines 9, 10 and 11)								
13	Auxiliary units	3	0	0	3	0	3	xxxxxx	0
14	Total Locomotive Units (lines 12 and 13)								

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)		49			49	49	3,773	
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)		50			50	50	5,000	
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 104, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 215, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - J OFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)	1			1		1	30	
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070 L 080 L 090 - All "L" with second numeric 6; L 161-L 764)	1	99		1	99	100	8,803	
32	Total (lines 15-31)	2	0		2	0	2	XXXXXX	
33	Caboose (All N)	3	99		3	99	102	XXXXXX	
34	Total (lines 32-33)								

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent North Carolina 46.92

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, NONE
 second and additional main tracks, NONE, industrial tracks, NONE
 yard track and sidings, NONE; total, all tracks, NONE ^(t)

(3) Road is completed from (Line Haul Railways only)* Aberdeen, NC to River Terminal NC ^(t) Total distance, 47 Miles
 miles.

(4) Road located at (Switching and Terminal Companies only)* _____

(5) Gage of track 4 ft. 8 1/2 in.

(6) Weight of rail 70 - 90 lb. per yard.

(7) Kind and number per mile of cross-ties Treated & Untreated 2560

(8) State number of miles electrified: First main track, NONE, second and additional main tracks, NONE
 passing tracks, cross-overs, and turn-outs, NONE, yard switching tracks, NONE

(9) Ties applied in replacement during year: Number of cross-ties, 4,970; average cost per tie, \$ 10.44; number of feet
 (B.M.) of switch and bridge ties, NONE; average cost per M feet (B.M.), \$ NONE

(10) Rail applied in replacement during year: Tons (2,000 pounds), 55,0275; Weight per year, 90/85/80/75/70; average
 cost per ton, \$ 89.47

*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It shall be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of North Carolina
 County of Moore
Michael M. Huggins makes oath and says that he is General Auditor
 of Aberdeen and Rockfish Railroad Company
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 1978, to and including December 31 1978

Michael M. Huggins
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
 county above named, this 13th day of June 1979
 My commission expires September 7, 1983

Lenny B. Benoit
 (Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of North Carolina
 County of Moore
Robert T. Veasey makes oath and says that he is President
 of Aberdeen and Rockfish Railroad Company
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1 1978, to and including December 31 1978

Robert T. Veasey
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
 county above named, this 13th day of June 1979
 My commission expires September 7, 1983

Lenny B. Benoit
 (Signature of officer authorized to administer oaths)



PC 528000

ABERDEEN & ROCKFISH R.R. 1272

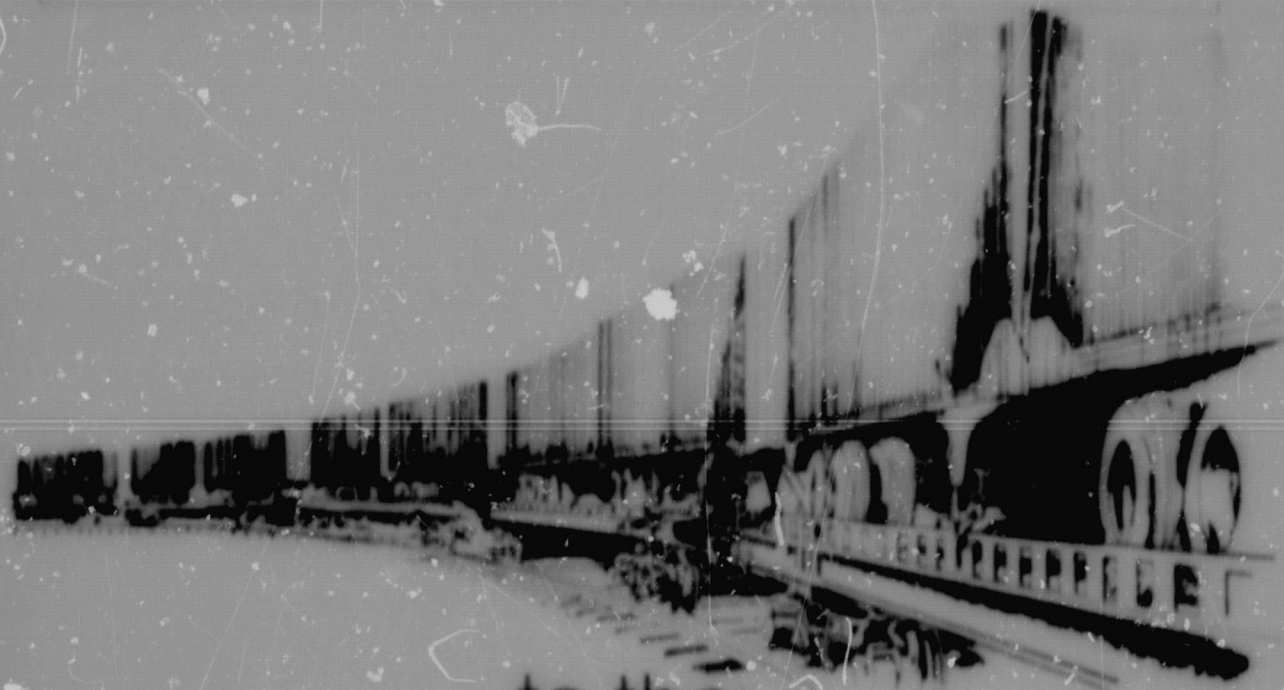
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P. O. BOX 917
ASHEEEN NC 28315



to the
Interstate Commerce Commission
for the year ended December 31, 1979

SUBJECT

All switching and terminal companies will be designated class III companies.

Switching and terminal companies are further classified as:

Class I. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class II. Exclusively terminal. This class of companies includes all companies furnishing terminal freight or terminal facilities only. Such as in passengers or freight stations, stock yards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class III. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service as defined above.

Class IV. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class V. Mixed. Companies performing primarily a switching or terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movements of freight or passenger traffic, other transportation operations, and operations other than transportation.

TABLE OF CONTENTS

	Schedule No.	Page
Identity of Respondent	101	2
Stockholders	107	3
Comparative Statement of Financial Position	200	4
Result of Operations	210	7
Supplemental Information for Switching and Terminal Companies	212A	10
Road and Equipment Property	310	11
Important Changes During the Year	505	13
Inventory Equipment	710	14
Tracks	720	16

101. IDENTITY OF RESPONDENT

1. Enter the exact name by which the respondent was known at the close of the year.

Aberdeen and Rockfish Railroad Company

2. State whether or not the respondent made any change in its corporate structure or organization during the preceding year, or for any part thereof. If so, in what month was such report made? **Yes - Same as above**

3. Enter changes which were made in the name of the respondent during the year, giving the date of such changes and the dates on which they were made. **None**

4. Give the address (including street and number) of the principal office of the respondent at the close of the year.

101 East Main Street, Aberdeen, North Carolina 28315

5. Give the names, titles, and office addresses of all general officers of the respondent at the close of the year. If there are officers who are projected as in the controlling management of the road give also their names and titles and the location of their offices.

Line No.	Name of general officer	Name and office address of person holding office at close of year
1	President	Robert T. Veasey Aberdeen, N. C.
2	Vice president	
3	Secretary	Penny B. Benoist Aberdeen, N. C.
4	Treasurer	Juanita K. Baker Aberdeen, N. C.
5	Controller or auditor	Michael M. Huggins Aberdeen, N. C.
6	Attorney at law or counsel	Palmer Wilcox Raleigh, N. C.
7	Technical manager	Robert T. Veasey Aberdeen, N. C.
8	General superintendent	
9	Chief mechanical engineer	William F. Hilliard Fayetteville, N. C.
10	Chief electrical engineer	
11	General freight agent	
12	Chief engineer	Charles C. Monroe Aberdeen, N. C.

6. Give the names and office addresses of the respondents at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of respondent	Office address	Expiration date
13	John A. Blue	Bowie, N. C.	4-2-80
14	H. F. Blue	Garrison, Md.	4-2-80
15	W. F. Blue	Garrison, Md.	4-2-80
16	L. B. Crane	Fayetteville, N. C.	4-2-80
17	L. C. Lawhon	Aberdeen, N. C.	4-2-80
18	Forrest Lockett, Jr.	Aberdeen, N. C.	4-2-80
19	T. N. Grice	Raleigh, N. C.	4-2-80
20	Robert T. Veasey	Aberdeen, N. C.	4-2-80
21	Charles C. Monroe	Aberdeen, N. C.	4-2-80
22	Michael M. Huggins	Aberdeen, N. C.	4-2-80

7. Give the date of incorporation of the respondent. **1892** 8. State the power of motive used and **Diesel**

9. Give a brief description of the principal business of the respondent.

10. Under the laws of what Government was the respondent organized? **North Carolina**

North Carolina

11. State whether or not any corporation, partnership, or other organization, at the close of the year, the right to name the major part of the board of directors, managers, or members of the respondent, and if so, give the names of all such organizations and state whether such right was obtained through sale of the capital stock or other consideration, or otherwise, and if so, state the date of such acquisition and the nature of the consideration of the sale and acquisition of the capital stock. **No**

12. Enter briefly a history of the respondent for the preceding year, showing all reorganizations, mergers, reorganizations, etc., and if a consolidated or changing corporation give the names of all corporations and other organizations which have been or are to be a part of the organization of the respondent during the year. **No Changes**

13. Is the road owned by the respondent only, wholly in part by the respondent and other persons, or by the respondent and other persons and a company and corporation?

6. 10^{-10} 7. 10^{-10} 8. 10^{-10} 9. 10^{-10} 10. 10^{-10}

Experiments and Materials

5. 1. 1994 26. 1. 1994 1. 2. 1994 1. 2. 1994 1. 2. 1994

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

* Use in appropriate form

Two copies are attached to this report.

Two copies will be submitted

2. No annual report to stockholders is prepared.

COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of provisions and adjustments.
3. Amount reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item	Recurrent Only	
		Balance at Close of Year (00)	Balance at Beginning of Year (00)
CURRENT ASSETS		\$	\$
1	Cash	201,663	222,424
2	Temporary Cash Investments	200,024	201,941
3	Special Deposits	29,238	27,927
4	Accounts Receivable	290,598	171,866
5	Less: Allowance for Uncollectible Accounts	---	---
6	Prepayments (and working capital)	18,598	34,206
7	Materials and Supplies	65,680	84,439
8	Other Current Assets	323	12
9	Total Current Assets	806,134	742,985
OTHER ASSETS			
10	Special Funds and Other Investments and Advances	---	---
11	Other Assets	3,008	650
12	Other Deferred Debits	---	---
13	Total Other Assets	3,008	650
ROAD AND EQUIPMENT			
14	Road and Equipment Property	1,539,028	1,545,573
15	Accumulated Depreciation and Amortization	628,276	600,662
16	Net Road and Equipment	960,752	944,911
17	Total Assets	1,769,894	1,688,546
CURRENT LIABILITIES			
18	Loans and Notes Payable	---	---
19	Accounts Payable	392,284	393,284
20	Interest and Dividends Payable	31,706	26,706
21	Taxes Accrued	26,931	5,596
22	Other Current Liabilities	44,644	57,213
23	Equipment Obligations and Other Long-term Debt Due Within One Year	---	---
24	Total Current Liabilities	495,565	482,799
NON-CURRENT LIABILITIES			
25	Funded Debt Unmatured	---	---
26	Equipment Obligations	---	---
27	Capitalized Lease Obligations	---	---
28	Accumulated Deferred Income Tax Credits	21,360	21,500
29	Other Long-term Liabilities and Deferred Credits	33,665	34,630
30	Total Non-current Liabilities	54,965	56,130

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY - Continues

Line No.	Item	Respondent Only	
		Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock		
31	Common	125,000	125,000
32	Preferred	80,300	80,300
33	Discount on Capital Stock	---	---
34	Additional Capital	---	---
	Retained Earnings		
35	Appropriated	---	---
36	Unappropriated	1,014,064	944,317
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities	---	---
38	Less: Treasury Stock	---	---
39	Net Shareholders' Equity	1,219,364	1,149,617
40	Total Liabilities and Shareholders' Equity	1,769,894	1,688,546

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none" and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. None

2. Estimated amount of future earnings which can be expected before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether it is not consistent with the prior year. None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. None

(c) Is any part of pension plan funded? Specify: Yes

No ☒

None

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustees.

None

Date of trust agreement or latest amendment.

None

If respondent is affiliated in any way with the trustees, explain affiliation.

None

(d) List affiliated companies which are included in the pension plan funding agreement and describe them for allocating charges under the agreement. None

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes No ☒

If yes, give number of the shares for each class of stock or other security.

None

(ii) Are voting rights attached to the securities held by the pension plan? Specify: Yes No ☒ If yes, who determines how stock is voted? None

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (42 U.S.C. 6101). YES No ☒

110. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries, if applicable, should be indicated in parentheses.

10. RESULTS OF OPERATIONS

Line No.	Item	Amount for Current Year (b)
	ORDINARY ITEMS	
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	905,969
2	Passenger	---
3	Other	1,037,509
4	Railway Operating Revenues	2,003,469
5	Railway Operating Expenses	1,885,632
6	Net Revenue from Railway Operations	117,837
	OTHER INCOME	
7	Dividend income	---
8	Interest income	29,257
9	Other income (loss) Rent from Property & Warehouses (26,453) Misc. Inc. (5,212)	31,665
10	Income from affiliated companies	---
11	Dividends	---
12	Equity in undistributed earnings (losses)	---
13	Total other income (Lines 7-11)	178,759
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	---
15	Fixed charges	---
16	Income after miscellaneous deductions and fixed charges	178,759
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit credit)	---
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	178,759
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	40,201
20	State income taxes	10,599
21	Other income taxes	---
22	Provisions for deferred income taxes	(200)
23	Income before extraordinary items (Line 18 less Lines 19-22)	128,159
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	---
25	Income taxes on extraordinary items	---
26	Provisions for deferred taxes - Extraordinary items	---
27	Total extraordinary items (Lines 24-26)	---
28	Cumulative effect of changes in accounting principles	---
29	(Less) applicable income taxes of 1	---
30	Net income	128,159

100. RESULTS OF OPERATIONS—Continued

Line No.	Description	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (RECEI)		
31	Net revenues from railway operations	178,759
32	Income taxes on ordinary income	50,800
33	Provisions for deferred income taxes	(200)
34	Income from Lease of Road and Equipment	---
35	Rent for leased Roads and Equipment	---
36	Net Railway Operating Income	128,159
37	Revenue freight Ton-miles	37,270,198

APPENDIX A

SCHEDULE 210A: SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.	DEBIT EXPENSE		
	Category	Debit	Credit
	Way and Structures		
	Equipment		
	Road		
	Yard		
	Other Transportation		

2. Depreciation Expense - way and structures - building
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. Number of locomotive miles in yard switching service - Freight

*Number of locomotive miles in yard switching service should be computed in accordance with O.R. & report note 1

136. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property and improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for add-on and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (a) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$500,000 should be explained.
3. Report on line 32 accounts not includable in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (a)	Gross charges during year (b)	Credits for property retired during year (c)	Balance at close of year (d)	Accrued depreciation at close of year (e)
1 (1)	Engineering	1,799	---	---	1,799	1,799
2 (2)	Land for transportation purposes	74,877	---	---	74,877	---
3 (3)	Other right-of-way expenditures	---	---	---	---	---
4 (4)	Grading	54,093	---	---	54,093	---
5 (5)	Tunnels and cuttings	---	---	---	---	---
6 (6)	Bridges, trestles, and culverts	27,043	---	---	27,043	27,043
7 (7)	Elevated structures	---	---	---	---	---
8 (8)	Ties	100,262	---	---	100,262	---
9 (9)	Rails	287,495	993	---	288,488	---
10 (10)	Other track material	135,222	1,748	---	136,970	---
11 (11)	Ballast	11,267	---	---	11,267	---
12 (12)	Track laying and surfacing	79,751	---	---	79,751	---
13 (13)	Fences, shrubbery, and signs	90	---	---	90	---
14 (14)	Station and office buildings	34,032	22,863	---	56,895	34,240
15 (15)	Roadway buildings	4,056	---	---	4,056	2,878
16 (16)	Water stations	3,226	---	---	3,226	1,226
17 (17)	Fuel stations	3,085	---	---	3,085	3,085
18 (18)	Shops and engine houses	21,386	---	---	21,386	15,840
19 (19)	Storage warehouses	---	---	---	---	---
20 (20)	Wharves and docks	---	---	---	---	---
21 (21)	Coal and ore wharves	---	---	---	---	---
22 (22)	LOCOMOTIVE DEPARTMENT	---	---	---	---	---
23 (23)	Locomotives	---	---	---	---	---
24 (24)	Locomotives and accessories	12,009	---	---	12,009	9,595
25 (25)	Power plants	---	---	---	---	---
26 (26)	Power transmission systems	---	---	---	---	---
27 (27)	Miscellaneous structures	943	---	---	943	609
28 (28)	Roadway machines	33,125	14,333	---	47,461	5,534
29 (29)	Public improvements, construction	4,446	---	---	4,446	1,593
30 (30)	Shop machinery	12,980	---	---	12,980	10,115
31 (31)	Power plant machinery	---	---	---	---	---
32	Other property and expense	---	---	---	---	---
33	Total Expenditures for Road	951,190	39,937	---	991,127	115,557
34 (34)	Locomotives	513,240	---	---	513,240	484,537
35 (35)	Freight train cars	3,272	---	---	3,272	3,272
36 (36)	Passenger train cars	---	---	---	---	---
37 (37)	Highway repair equipment	---	---	---	---	---
38 (38)	Logging equipment	---	---	---	---	---
39 (39)	Work equipment	595	---	---	595	595
40 (40)	Miscellaneous equipment	37,076	7,389	3,871	40,622	5,302
41	Total Expenditures for Equipment	554,513	7,389	3,871	558,029	493,706

536. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM	Balance at beginning of year (b)	Debits charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accumulated depreciation at close of year (f)
	(a)					
42	(76) Interest during construction	---	---	---	---	---
43	(75) Other expenditures—General	---	---	---	---	---
44	Total General Expenditures	---	---	---	---	---
45	Total	1,505,703	47,326	3,873	1,549,156	609,263
46	(80) Other elements of investments	---	---	---	---	---
47	(90) Construction work in progress	---	---	---	---	---
48	Grand Total	1,505,703	47,326	3,873	1,549,156	609,263

11

THE INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (c); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units leased from others for a period less than one year should not be included in column (c). Units installed during the year and subsequently leased to others for a year or more should be shown as sold in column (c), as rented in column (d), and included in column (d).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion and designed solely for moving other equipment. An "A" unit is the least number of wheel flanges with superstructure designed for use together as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located in the car itself. Tractors equipped for use only in draws of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines (irrespective of fuel drive) and whether power is at times supplied from external conductor. Units other than diesel electric (e.g., diesel hydraulic) should be identified by footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric (e.g., steam, gas turbine). Show the type of unit as well as model, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in combination with locomotives but which draw their power from the "mother" unit (e.g., booster, shunt, etc.).
7. Column (d) should show aggregate capacity for all units reported in column (c), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for motive purposes) or tractive effort of steam locomotive units. For freight cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 30 of the AAR Code of Rules Governing Cars in Interchange. For all other units, report the capacity in terms of the commodity which the car is intended to carry continuously.

UNITS OWNED, THE LESSOR IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type	Class or description of equipment	Units							Leased to others
			Owned at beginning of year	Units installed during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent at year end	Aggregate capacity of units reported in column (d)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
LOCOMOTIVE UNITS										
1	Diesel Freight	A units	3	0	0	3	0	3	5600	0
2	Diesel Freight	B units								
3	Diesel Passenger	A units								
4	Steam Passenger	B units								
5	Steam Multiple purpose	A units								
6	Diesel Multiple purpose	B units								
7	Diesel Switching	A units								
8	Diesel Switching	B units								
9	Total (lines 1-8)		3	0	0	3	0	3	XXXXXX	0
10	Electric locomotives									
11	Other self-powered units					2		2	XXXXXX	
12	Total (lines 9, 10 and 11)					2		2	XXXXXX	
13	Auxiliary units									
14	Total Locomotive Units (lines 9 and 12)		3	0	0	3	0	3	XXXXXX	0

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cars

Line No.	Item	Units in service at beginning of year (a)	Units installed during year (b)	No. also retired during year (c)	Units at close of year				
					Owned and used (d)	Leased from others (e)	Total in service of respondent in '0 (f)	Aggregate capacity of units reported in vol. 7(g)	Leased to others (h)
	FREIGHT TRAINCARS							Units	
15	Plain Box Cars (B) (B100-129)	---	---	1	---	48	48	3,696	
16	Plain Box Cars (B) (B200-229, B300-329)	49	---	---	---	48	48	7,700	
17	Equipped Box Cars (All Code A)	---	100	---	---	100	100		
18	Plain Gondola Cars (G200-299, G300-399)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (H-151-154, 155-158, 159-162, 163-166, 167-170, 171-174, 175-178, 179-182, 183-186, 187-190, 191-194, 195-198, 199-202, 203-206, 207-210, 211-214, 215-218, 219-222, 223-226, 227-230, 231-234, 235-238, 239-242, 243-246, 247-250, 251-254, 255-258, 259-262, 263-266, 267-270, 271-274, 275-278, 279-282, 283-286, 287-290, 291-294, 295-298, 299-302, 303-306, 307-310, 311-314, 315-318, 319-322, 323-326, 327-330, 331-334, 335-338, 339-342, 343-346, 347-350, 351-354, 355-358, 359-362, 363-366, 367-370, 371-374, 375-378, 379-382, 383-386, 387-390, 391-394, 395-398, 399-402, 403-406, 407-410, 411-414, 415-418, 419-422, 423-426, 427-430, 431-434, 435-438, 439-442, 443-446, 447-450, 451-454, 455-458, 459-462, 463-466, 467-470, 471-474, 475-478, 479-482, 483-486, 487-490, 491-494, 495-498, 499-502, 503-506, 507-510, 511-514, 515-518, 519-522, 523-526, 527-530, 531-534, 535-538, 539-542, 543-546, 547-550, 551-554, 555-558, 559-562, 563-566, 567-570, 571-574, 575-578, 579-582, 583-586, 587-590, 591-594, 595-598, 599-602, 603-606, 607-610, 611-614, 615-618, 619-622, 623-626, 627-630, 631-634, 635-638, 639-642, 643-646, 647-650, 651-654, 655-658, 659-662, 663-666, 667-670, 671-674, 675-678, 679-682, 683-686, 687-690, 691-694, 695-698, 699-702, 703-706, 707-710, 711-714, 715-718, 719-722, 723-726, 727-730, 731-734, 735-738, 739-742, 743-746, 747-750, 751-754, 755-758, 759-762, 763-766, 767-770, 771-774, 775-778, 779-782, 783-786, 787-790, 791-794, 795-798, 799-802, 803-806, 807-810, 811-814, 815-818, 819-822, 823-826, 827-830, 831-834, 835-838, 839-842, 843-846, 847-850, 851-854, 855-858, 859-862, 863-866, 867-870, 871-874, 875-878, 879-882, 883-886, 887-890, 891-894, 895-898, 899-902, 903-906, 907-910, 911-914, 915-918, 919-922, 923-926, 927-930, 931-934, 935-938, 939-942, 943-946, 947-950, 951-954, 955-958, 959-962, 963-966, 967-970, 971-974, 975-978, 979-982, 983-986, 987-990, 991-994, 995-998, 999-1002, 1003-1006, 1007-1010, 1011-1014, 1015-1018, 1019-1022, 1023-1026, 1027-1030, 1031-1034, 1035-1038, 1039-1042, 1043-1046, 1047-1050, 1051-1054, 1055-1058, 1059-1062, 1063-1066, 1067-1070, 1071-1074, 1075-1078, 1079-1082, 1083-1086, 1087-1090, 1091-1094, 1095-1098, 1099-1102, 1103-1106, 1107-1110, 1111-1114, 1115-1118, 1119-1122, 1123-1126, 1127-1130, 1131-1134, 1135-1138, 1139-1142, 1143-1146, 1147-1150, 1151-1154, 1155-1158, 1159-1162, 1163-1166, 1167-1170, 1171-1174, 1175-1178, 1179-1182, 1183-1186, 1187-1190, 1191-1194, 1195-1198, 1199-1202, 1203-1206, 1207-1210, 1211-1214, 1215-1218, 1219-1222, 1223-1226, 1227-1230, 1231-1234, 1235-1238, 1239-1242, 1243-1246, 1247-1250, 1251-1254, 1255-1258, 1259-1262, 1263-1266, 1267-1270, 1271-1274, 1275-1278, 1279-1282, 1283-1286, 1287-1290, 1291-1294, 1295-1298, 1299-1302, 1303-1306, 1307-1310, 1311-1314, 1315-1318, 1319-1322, 1323-1326, 1327-1330, 1331-1334, 1335-1338, 1339-1342, 1343-1346, 1347-1350, 1351-1354, 1355-1358, 1359-1362, 1363-1366, 1367-1370, 1371-1374, 1375-1378, 1379-1382, 1383-1386, 1387-1390, 1391-1394, 1395-1398, 1399-1402, 1403-1406, 1407-1410, 1411-1414, 1415-1418, 1419-1422, 1423-1426, 1427-1430, 1431-1434, 1435-1438, 1439-1442, 1443-1446, 1447-1450, 1451-1454, 1455-1458, 1459-1462, 1463-1466, 1467-1470, 1471-1474, 1475-1478, 1479-1482, 1483-1486, 1487-1490, 1491-1494, 1495-1498, 1499-1502, 1503-1506, 1507-1510, 1511-1514, 1515-1518, 1519-1522, 1523-1526, 1527-1530, 1531-1534, 1535-1538, 1539-1542, 1543-1546, 1547-1550, 1551-1554, 1555-1558, 1559-1562, 1563-1566, 1567-1570, 1571-1574, 1575-1578, 1579-1582, 1583-1586, 1587-1590, 1591-1594, 1595-1598, 1599-1602, 1603-1606, 1607-1610, 1611-1614, 1615-1618, 1619-1622, 1623-1626, 1627-1630, 1631-1634, 1635-1638, 1639-1642, 1643-1646, 1647-1650, 1651-1654, 1655-1658, 1659-1662, 1663-1666, 1667-1670, 1671-1674, 1675-1678, 1679-1682, 1683-1686, 1687-1690, 1691-1694, 1695-1698, 1699-1702, 1703-1706, 1707-1710, 1711-1714, 1715-1718, 1719-1722, 1723-1726, 1727-1730, 1731-1734, 1735-1738, 1739-1742, 1743-1746, 1747-1750, 1751-1754, 1755-1758, 1759-1762, 1763-1766, 1767-1770, 1771-1774, 1775-1778, 1779-1782, 1783-1786, 1787-1790, 1791-1794, 1795-1798, 1799-1802, 1803-1806, 1807-1810, 1811-1814, 1815-1818, 1819-1822, 1823-1826, 1827-1830, 1831-1834, 1835-1838, 1839-1842, 1843-1846, 1847-1850, 1851-1854, 1855-1858, 1859-1862, 1863-1866, 1867-1870, 1871-1874, 1875-1878, 1879-1882, 1883-1886, 1887-1890, 1891-1894, 1895-1898, 1899-1902, 1903-1906, 1907-1910, 1911-1914, 1915-1918, 1919-1922, 1923-1926, 1927-1930, 1931-1934, 1935-1938, 1939-1942, 1943-1946, 1947-1950, 1951-1954, 1955-1958, 1959-1962, 1963-1966, 1967-1970, 1971-1974, 1975-1978, 1979-1982, 1983-1986, 1987-1990, 1991-1994, 1995-1998, 1999-2002, 2003-2006, 2007-2010, 2011-2014, 2015-2018, 2019-2022, 2023-2026, 2027-2030, 2031-2034, 2035-2038, 2039-2042, 2043-2046, 2047-2050, 2051-2054, 2055-2058, 2059-2062, 2063-2066, 2067-2070, 2071-2074, 2075-2078, 2079-2082, 2083-2086, 2087-2090, 2091-2094, 2095-2098, 2099-2102, 2103-2106, 2107-2110, 2111-2114, 2115-2118, 2119-2122, 2123-2126, 2127-2130, 2131-2134, 2135-2138, 2139-2142, 2143-2146, 2147-2150, 2151-2154, 2155-2158, 2159-2162, 2163-2166, 2167-2170, 2171-2174, 2175-2178, 2179-2182, 2183-2186, 2187-2190, 2191-2194, 2195-2198, 2199-2202, 2203-2206, 2207-2210, 2211-2214, 2215-2218, 2219-2222, 2223-2226, 2227-2230, 2231-2234, 2235-2238, 2239-2242, 2243-2246, 2247-2250, 2251-2254, 2255-2258, 2259-2262, 2263-2266, 2267-2270, 2271-2274, 2275-2278, 2279-2282, 2283-2286, 2287-2290, 2291-2294, 2295-2298, 2299-2302, 2303-2306, 2307-2310, 2311-2314, 2315-2318, 2319-2322, 2323-2326, 2327-2330, 2331-2334, 2335-2338, 2339-2342, 2343-2346, 2347-2350, 2351-2354, 2355-2358, 2359-2362, 2363-2366, 2367-2370, 2371-2374, 2375-2378, 2379-2382, 2383-2386, 2387-2390, 2391-2394, 2395-2398, 2399-2402, 2403-2406, 2407-2410, 2411-2414, 2415-2418, 2419-2422, 2423-2426, 2427-2430, 2431-2434, 2435-2438, 2439-2442, 2443-2446, 2447-2450, 2451-2454, 2455-2458, 2459-2462, 2463-2466, 2467-2470, 2471-2474, 2475-2478, 2479-2482, 2483-2486, 2487-2490, 2491-2494, 2495-2498, 2499-2502, 2503-2506, 2507-2510, 2511-2514, 2515-2518, 2519-2522, 2523-2526, 2527-2530, 2531-2534, 2535-2538, 2539-2542, 2543-2546, 2547-2550, 2551-2554, 2555-2558, 2559-2562, 2563-2566, 2567-2570, 2571-2574, 2575-2578, 2579-2582, 2583-2586, 2587-2590, 2591-2594, 2595-2598, 2599-2602, 2603-2606, 2607-2610, 2611-2614, 2615-2618, 2619-2622, 2623-2626, 2627-2630, 2631-2634, 2635-2638, 2639-2642, 2643-2646, 2647-2650, 2651-2654, 2655-2658, 2659-2662, 2663-2666, 2667-2670, 2671-2674, 2675-2678, 2679-2682, 2683-2686, 2687-2690, 2691-2694, 2695-2698, 2699-2702, 2703-2706, 2707-2710, 2711-2714, 2715-2718, 2719-2722, 2723-2726, 2727-2730, 2731-2734, 2735-2738, 2739-2742, 2743-2746, 2747-2750, 2751-2754, 2755-2758, 2759-2762, 2763-2766, 2767-2770, 2771-2774, 2775-2778, 2779-2782, 2783-2786, 2787-2790, 2791-2794, 2795-2798, 2799-2802, 2803-2806, 2807-2810, 2811-2814, 2815-2818, 2819-2822, 2823-2826, 2827-2830, 2831-2834, 2835-2838, 2839-2842, 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3207-3210, 3211-3214, 3215-3218, 3219-3222, 3223-3226, 3227-3230, 3231-3234, 3235-3238, 3239-3242, 3243-3246, 3247-3250, 3251-3254, 3255-3258, 3259-3262, 3263-3266, 3267-3270, 3271-3274, 3275-3278, 3279-3282, 3283-3286, 3287-3290, 3291-3294, 3295-3298, 3299-3302, 3303-3306, 3307-3310, 3311-3314, 3315-3318, 3319-3322, 3323-3326, 3327-3330, 3331-3334, 3335-3338, 3339-3342, 3343-3346, 3347-3350, 3351-3354, 3355-3358, 3359-3362, 3363-3366, 3367-3370, 3371-3374, 3375-3378, 3379-3382, 3383-3386, 3387-3390, 3391-3394, 3395-3398, 3399-3402, 3403-3406, 3407-3410, 3411-3414, 3415-3418, 3419-3422, 3423-3426, 3427-3430, 3431-3434, 3435-3438, 3439-3442, 3443-3446, 3447-3450, 3451-3454, 3455-3458, 3459-3462, 3463-3466, 3467-3470, 3471-3474, 3475-3478, 3479-3482, 3483-3486, 3487-3490, 3491-3494, 3495-3498, 3499-3502, 3503-3506, 3507-3510, 3511-3514, 3515-3518, 3519-3522, 3523-3526, 3527-3530, 3531-3534, 3535-3538, 3539-3542, 3543-3546, 3547-3550, 3551-3554, 3555-3558, 3559-3562, 3563-3566, 3567-3570, 3571-3574, 3575-3578, 3579-3582, 3583-3586, 3587-3590, 3591-3594, 3595-3598, 3599-3602, 3603-3606, 3607-3610, 3611-3614, 3615-3618, 3619-3622, 3623-3626, 3627-3630, 3631-3634, 3635-3638, 3639-3642, 3643-3646, 3647-3650, 3651-3654, 3655-3658, 3659-3662, 3663-3666, 3667-3670, 3671-3674, 3675-3678, 3679-3682, 3683-3686, 3687-3690, 3691-3694, 3695-3698, 3699-3702, 3703-3706, 3707-3710, 3711-3714, 3715-3718, 3719-3722, 3723-3726, 3727-3730, 3731-3734, 3735-3738, 3739-3742, 3743-3746, 3747-3750, 3751-3754, 3755-3758, 3759-3762, 3763-3766, 3767-3770, 3771-3774, 3775-3778, 3779-3782, 3783-3786, 3787-3790, 3791-3794, 3795-3798, 3799-3802, 3803-3806, 3807-3810, 3811-3814, 3815-3818, 3819-3822, 3823-3826, 3827-3830, 3831-3834, 3835-3838, 3839-3842, 3843-3846, 3847-3850, 3851-3854, 3855-3858, 3859-3862, 3863-3866, 3867-3870, 3871-3874, 3875-3878, 3879-3882, 3883-3886, 3887-3890, 3891-3894, 3895-3898, 3899-3902, 3903-3906, 3907-3910, 3911-3914, 3915-3918, 3919-3922, 3923-3926, 3927-3930, 3931-3934, 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4299-4302, 4303-4306, 4307-4310, 4311-4314, 4315-4318, 4319-4322, 4323-4326, 4327-4330, 4331-4334, 4335-4338, 4339-4342, 4343-4346, 4347-4350, 4351-4354, 4355-4358, 4359-4362, 4363-4366, 4367-4370, 4371-4374, 4375-4378, 4379-4382, 4383-4386, 4387-4390, 4391-4394, 4395-4398, 4399-4402, 4403-4406, 4407-4410, 4411-4414, 4415-4418, 4419-4422, 4423-4426, 4427-4430, 4431-4434, 4435-4438, 4439-4442, 4443-4446, 4447-4450, 4451-4454, 4455-4458, 4459-4462, 4463-4466, 4467-4470, 4471-4474, 4475-4478, 4479-4482, 4483-4486, 4487-4490, 4491-4494, 4495-4498, 4499-4502, 4503-4506								

720. TRACKS

(1) Show, by State, total mileage of trucks owned and operated by respondent: North Carolina 46.92
 (2) Show, by State, mileage of trucks owned but not operated by respondent: First main track None
 Second and additional main tracks None Industrial tracks None
 yard track and sidings None
 (3) Road is completed from Home Haul Railway only: Aberdeen, N.C. River Terminal, N.C. Total distance 46.92 miles
 (4) Road located in switching and terminal companies only
 (5) Gauge of track 4 8 1/2
 (6) Width of rail 70 - 93
 (7) Kind and number per mile of material Treated and Untreated 2566
 (8) State number of miles electrified: First main track None Second and additional main tracks None
 passing tracks, crossovers, and turnouts None yard switching tracks None
 (9) Tax applied to replacement during year: Number of crossovers 6,450 average cost per yr. \$12.00 number of track
 (B.M.) crossovers and bridge ties 7,956 average cost per M ties (B.M.) \$412.00
 (10) Weight of rail in replacement during year: Total weight in pounds 195,703 Weight per year 93/90/85/80/75/70 average
 cost per track 157.41

Insert names of places.

All mileage should be stated to the nearest whole mile.

VERIFICATION

The foregoing report made by the respondent, without the officer having in mind the responsibility of the respondent, is shown to be correct, due to the fact that the respondent is a member of the organization, and the respondent's statement is the only one provided for in this report that can be relied upon as being correct. The respondent is the only one who has the authority to make such a statement.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of North Carolina
County of Moore
Michael M. Huggins Vice President - Finance
Aberdeen and Rockfish Railroad Company

That in reference to the report made by the respondent, the officer has in mind the responsibility of the respondent, and the officer has in mind the fact that the respondent is a member of the organization, and the respondent's statement is the only one provided for in this report that can be relied upon as being correct. The respondent is the only one who has the authority to make such a statement.

From January 1, 79 to December 31, 79
Michael M. Huggins

Notary Public
March 10, 1983
September 7, 1983
Henry A. Beach

SUPPLEMENTAL OATH

(To be made by the officer having control of the accounting of the respondent)

State of North Carolina
County of Moore
Robert T. Veasey President
Aberdeen and Rockfish Railroad Company

That in reference to the report made by the respondent, the officer has in mind the responsibility of the respondent, and the officer has in mind the fact that the respondent is a member of the organization, and the respondent's statement is the only one provided for in this report that can be relied upon as being correct. The respondent is the only one who has the authority to make such a statement.

From January 1, 79 to December 31, 79
Robert T. Veasey

Notary Public
March 10, 1983
September 7, 1983
Henry A. Beach