AIR EXPRESS INTERNATIONAL, CORP. 1978/ 00125

# Freight Forwarders Annual Report Form (Class A) F-1 1978 Approved by GAO B-180230 (R0254) Due: March 31, 1979 Expires 10-31-79 CARRIER (Attach I. CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN (See instructions) IN LET GOMENISSION COMMENCE COMMISSION PETROED FF000403 AIR AXFF AIR EXPRESS INTERNATIONAL CORPORAT MAY 1 8 1979 ADMINISTRATIVE SERVICES 151 HARVARD AVENUE STAMFORD 06902 CORPORATION 2. State whether respondent is an individual owner, partnership, corporation, association, etc. 3. If a partnership, state the names and address of each partner including silent or limited, and their interests Proportion Address of Interest Name 4. If a corporation, association or other similar form of enterprise, give TLL 1NO15 SEPT 21, 1946 (a) Dates and States of incorporation or organization: (b) Directors' names, addresses, and expiration dates of terms of office. Term Expires JOSEPH FRED (c) The names and titles of principal general officers Title BERG 068Ph RESIDENT ECRETAR REASURER TREASURAR 5. Give the voting power, elections, and stockholders, as follows: A. Total voting securities outstanding (1) Common vote (2) Ist Preferred votes (3) 2nd Preferredvotes (4) Other securities shares B. Does any class of securities carry any special privileges in any elections or in the control of corporate action? - If so, describe each such class or issue, showing the character and extent of such privileges:

(1) Common (4) Other	(2) 1st Preferred — (5) Date of closing	stock book		2nd Preferre	d	
Give names of the ten security holders of holders of the respondent (if within I i for each his address, the number of we classification of the number of votes to give (in a footnote) the particulars of t such ten security holders as of the c	year whor so the actual filing of otes which he would have had a which he was entitled, with resp the trust. If the stock book was	this report), had the right to cast on the sect to securities held	i lighest voi at date had i d by him. If i	ing powers in a meeting the any such hold	n the responde on been in order for held secur	ent show der, and i ities in tr
		Number	N	umber of vo	ites, classified	1
Name of security holder	Address	of votes.	Common	lat Preferred	2nd Preferred	Other
(a)	(ъ)	entitled (c)	(d)	(z)	(f)	(g)
	1.		1			
			1	\		
				<b>\</b>	-	
			1	1	1	<u> </u>
stockholders.  Check appropriate box:		mediately upon pre-				
Check appropriate box:  [] Two copies are attached to this  [] Two copies will be submitted—  [] No annual report to stockholder	(date) s is prepared rult of consolidations or merger governing each organization, dat	rs during the year.	name all co	nstituent cov	James, and	eve spec
Check appropriate box:  [] Two copies are attached to this  [] Two copies will be submitted—  [] No annual report to stockholder  [] the respondent was formed as a respectences to charters or general laws regulatory body, and date of consum	(date) s is prepared out of consolidations or merger governing each organization, dat mation.	ts during the year, rete and authority for e	name all co rach consolid	nstituent com	Janies, and ch merger rec	eive spec
Check appropriate box:  [] Two copies are attached to this  [] Two copies will be submitted—  [] No annual report to stockholder  [] the respondent was formed as a respectences to charters or general laws regulatory body, and date of consumptions of partners, the reason for the stockholder owner or partners, the reason for the stockholder owner or partners, the reason for the stockholder of partners, the reason for the stockholder of partners, the reason for the stockholder of partners, the reason for the stockholder owner or partners, the reason for the stockholder of partners, the reason for the stockholder owner.	(date)  s is prepared  out of consulidations or merger governing each organization, data mation.  ong the year, give name of original ne reorganization, and date of orecovership during the year, sto	es during the year, receand authority for e	name all co rach consolid e laws under	nstituent com	Janies, and ch merger rec	eive spec
Check appropriate box:  () Two copies are attached to this  () Two copies will be submitted—  If No annual report to stockholder  If the respondent was formed as a res references to charters or general laws regulatory body, and date of consum  If the respondent was reorganized during owner or partners, the reason for the	(date)  s is prepared  out of consolidations or merger governing each organization, dat mation  og the year, give name of original me reorganization, and date of operations were conducted— operations were conducted—	ts during the year, it is and authority for e	name all co ach consolu e laws under	nstituent cop Jation and ea which it was	Janies, and ch merger rec	eive spec

11. If any individual.	ndividuals, asse	ciation, or corp	poration he	ld control. #:	trusice,	other than	receivership,	over the	respondent at the
close of the year	. state								

- A. Date of trusteeship
- B. Authority for trusteeship -
- C. Name of trustee -
- D. Name of beneficiary of beneficiaries -
- E. Purpose of trust -
- 12. Give a list of companies under common control with respondent:

13. Furnish a complete list of all companies controlled by the respondent, either directly or indirectly, at the close of the year. List under each directly controlled company the companies controlled by it and under each company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company.

14. Give a complete list showing companies controlling the respondent, as of the close of the year. Commence with the company which is the most remote and list under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. When any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references:

15. States in which traffic is originated and/or terminated: (check appropriate boxes)

Jabama	1	Georgia	_X	Maryland		New Jersey	$\vdash$	South Carolina
itaska	1×	Hawaii	1	Massachusetts	$\boxtimes$	New Mexico	X	Tennessee -
rizona	1	Illinois	$-\otimes$	Minnesota		North Carolina -	Y	Texas
alifornia	18	Indiana	1	Mississippi ——	X	Onio —	×	Vermont -
olorado onnecticut	$\rightarrow$	Kansas	-	Montana	+-	Oklahoma	1	Virginia ———————————————————————————————————
elaware		Kentucky		Nebraska		Pennsylvania-	X	West Virginia
istrict of Columbia—	-12	Maine		New Hampshire -	+-	Rhode Island -	+	Wisconsin

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ine	Balance at		Balance at
Lo.	beginning	Item	close of
1	of year	(6)	year (2)
_	(a)		1
1	3066	I. CURRENT ASSETS	206700
1	2066,000	(100) Cash	A STATE OF THE BOOK
2	PROFILE STATE OF THE PROFILE STATE OF THE PARTY OF THE PA	(101) Special cash deposits (Sec. 18)	and the same of th
3	AND DESCRIPTION OF THE OWNER, THE	(102) Temporary (ash investments)  1 Piedged 5————————————————————————————————————	*****
1	XXXXXX	(103) Working advances	
5	1212313	(104) Notes receivable	XXXXXXX
6 7		(105) Accounts receivable	- 3333333
8	20314000	(106) Less Reserve for doubtful accounts 5 76.5 00%	25 731900
9		(107) Accrued accounts receivable	
0	246 000	(108) Materials and supplies	255 400
1	913000	(109) Other current assets	576 000
12		(110) Referred income tay charges (Sec. 19)	- T 10 /3
13	9353700	Total current assets	28 12900
		II. SPECIAL FUNDS AND DEPOSITS	
14	XXXXXXX	(120) Sinking and other funds	XXXXXX
15		Less Nominally outstanding	
16	XXXXXXX	(121) Special deposits	XXXXXXX
17		Less Nominally outstanding	
18		Total special funds	
	maria	III. INVESTMENT SECURITIES AND ADVANCES	583 00
19	010,000	(130) Investments in affiliated companies (Sec. 20)	
20	XXXXXXX	1. Pledged \$	XXXXXXX
21	4109 000	Undistributed earnings from certain investments in affiliated companies (Sec. 21)	947 000
12	417000	(131) Other investments (Sec. 20)	
23	XXXXXXX	1. Pledged \$	SAKANA
24	================================	(132) Less Reserve for adjustment of investments in securities	
25		(133) Allowance for net unrealized loss on noncurrent marketable equity securities	1000
26	7/2000	Total investment securities and advances	153000
		W TANGER C BRODERSY	
27	XXXXXX	(140) Transportation property (Sec. 22-A) \$ 1937000	XXXXXX
28	7546000	(149) Less: Deprenation and amortization reserve  Transportation property (Sec. 22-8)  (160) Nontransportation property (Sec. 23)  \$\frac{355000}{5763000}\$	108200
		Transportation property (Sec. 22-8)	100000
29	XXXXXXX	(160) Nontransportation property (Sec. 23)	AKKKAKA
30	1	Title Commission was and	REPRESENTATION OF THE PARTY OF
	603000	Prontransportation property (350 +3)	17000
31	2149000	Total tangible property	001/00
		V. INTANGIBLE PROPERTY	
32		(165) Organization	
33		(166) Other intangible property	
34		Yotal intangible property	
		VI. DEFERRED DEBITS AND PREVAID EXPENSES	
35	And the second second second second second	(170) Prepayments	
36		(172) Other deferred debits	
37		(173) Accumulated deferred income tax charges (Sec. 19)	
38		Total deferred debits and prepaid expenses	
		VIL REACQUIRED AND NOMINALLY ISSUED SECURITIES	XXXXXXX
39	XXXXXX	(190) Reacquired and nominally issued long-term debt	XXXXXX
40	XXXXXXX	Reacquired   Pledged	2333333
41	AXXXXXX	2 Unpledged	*****
42	XXXXXXX	Nominally issued: 1 Pledged	ANAMANA
43	XXXXXXX	2 Unpledged	XXXXXXX
44	XXXXXX	(191) Nomissally issued capital stock	
45	36/100 00	1. Piedged 5 2. Unpledged 5	325361
40		TOTAL ASSETS  Contingent assets (not included above)	

ine	Balance at beginning	ltem .	Balance at close of
No.	of year (a)	(6)	(c)
S		VIII. CURRENT LIABILITIES	5
48	1596 000	(200) Notes payable	1 10000
49	20548000	(201) Accounts payable	1 24/7/00
50		(202) Accrited interest	
51 _	CHICAGO CONTRACTOR CON	(203) Dividends payable	
	570000	(204) Accrued taxes	1 442000
52  -	And the second second second second	(205) Accrued accounts payable	
53  -		(208) Deferred income tax credits (Sec. 19)	
54  -	6/4000		78000
55	23332 000	(209) Other current liabilities	9.684800
56 -	00000	Total current liabilities	
		IX. LONG-TERM DEBT	
		(b1) Less— (b2) Less— Nominasity Nominally outstanding issued	
	1480000		2/07000
57	1780000	(210) Funded / sbt (Sec. 29)\$	- I manufacture of the second
58 _	-	(210.5) Capits zed leased obligations	+
59  _	The same of the sa	(211) Receivers' and trustees' securities (Sec. 29)	
60 _		(212) Amounts payable to affiliated	
		companies (Sec. 30)	-
61 -		(213) Long-term debt in default (Sec. 29)	
62		(218) Discount on long-term debt	
63		(219) Premium on long-term debt	
	1980000		1 2/0700
64 -	and the second of the second s	Total long-term debt X. RESERVES	correct on anti-decide the decide the
1			1
65		(220) Insurance reserves	
66		(221) Provident reserves	
67	72000	(222) Other reserves	THE SHOETH POLITICATION FOR DESIGNATION AND ADDRESS OF THE PARTY.
68	43000	Total reserves	
		XI. DEFERRED CREDITS	
69 -		(231) Other deferred credits	
70 .		(232) Accumulated deferred income tax credits (Sec. 19)	
71 -		Total deferred credits	
		XII. CAPITAL AND SURPLUS	
72 .	36000	(240) Capital stock (Sec. 31)	40 000
73		(241) Premiums and assessments on capital stock	The state of the s
74		Total (Lines 70 and 71)	40,000
75 .		Less-Nominally issued capital stock	
76		(242) Discount, commission and expense on capital stock	
77		Total (Lines 73 and 74)	
78		Total (Lines 72 and 75)	40,000
79		(243) Proprietorial capital	
80	6931000	(250) Unearned surplus	740300
81	AKXXXXXX	1 Paid in \$2 Other \$	XXXXXXX
82	(5917000)	(260) Earned surplus—Appropriated	( 370400
83	<b>组织的数据现代的 网络维拉斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯斯</b>	(270) Earned surplus Unappropriated (Deficit in paren.) (Sec. 32)	
84	AAXXAXAX	1 Distributed \$2 Undistributed \$	XXXXXXX
85 .	***************************************	(279) Net unrealized loss on noncurrent marketable equity securities	
86	-	(280) Less: Treasury stock	203000
87	XXXXXXX	I Pleaged \$2 Unpleaged \$	ANNANAN
58	1050000	Total capital and surplus	353/000
89	26 400 000	TOTAL LIABILITIES	32.536 000
90			
90	name of the second seco	Contingen: liabilities (not included above)	1

COMPARATIVE	RALANCE	CHYPT	STATEMENT.	EV 61	ANATOM	-
CALLED OF BUILDING	The Late of the Con-	SOURCE CONTRACTOR	DIALESSE NI	H1 10 10 17 11	ANALONEY	THE RESERVE

Estimated accumulated savings in Federal income taxes	zation of emergenc	y facilities in exces	s of recorded deprecias	rly section 124-A) of the
was a substitution savings in reactar income taxe.	s resulting from com	puting book depreci	iation under Commission	rules and computing tax
depreciation using the items listed below		THE RESIDENCE OF THE PROPERTY		\$
-Accelerated depreciation since December 31, 1953, a			nue Code.	
-Guideline lives since December 31, 1961, pursuant				
-Guideline lives under Ciass Life System (Asset Depi	reciation Range) sin	ice December 31, 1	970, as provided in the	Revenue Act of 1971.
(1) Estimated accumulated net income tax reduction u	itilized since Decen	iber 31, 1961, becau	ise of the investment tax	credit authorized in the
Revenue Act of 1962, as amended				
(2) If carrier elected, as provided in the Revenue Act				
total deferred investment tax credit at beginning of ye				
Add investment tax credits applied to reduction of c				
Deduct deferred portion of prior year's investment to				
Other adjustments (indicate nature such as recapture				<b>建筑的是设计的内部等等的基础对对应的结构的</b>
Total deferred investment tax credit at close of year				S
Investment tax credit carryover at year end		(		
Cost of pension plan:				
Past service costs determined by actuarians at year	ar end			\$
Total pension costs for year:				
Normal costs			和克拉斯克斯克利克斯克斯克斯斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯	5
Amortization of past service costs				
Estimated amount of future earnings which can be rea	alized before paying	Federal income taxe	es because of unused and	available net operating
loss carryover on January 1 of the year following tha	t for which the rep	ort is made		
State whether a segregated political fund has been e	stablished as provid	led by the Federal f	Election Campaign Act	of 1971018 U.S.C. 610)
YES NO				
Marketable Equity Securities—to be completed by	companies with \$10	0.0 million or more	in gross operating rev	enues
1. Changes in Valuation Accounts			<b>,</b>	
1. Changes in Valuation Accounts	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	Cost	Market	to	to Stockholders Equity
Current year Current Portfolio	Cost		to Income	to Stockholders
Current year Current Portfolio as of / / Noncurrent Portfolio	Cost		to Income	to Stockholders Equity
Current year Current Portfolio as of / / Noncurrent Portfolio Pravious year Current Portfolio	Cost		to Income  x x x x x x x x x x x x x x x x	to Stockholders Equity  x x x x  x x x x
Current year Current Portfolio as of / / Noncurrent Portfolio	Cost		to Income	to Stockholders Equity
Current year Current Portfolio as of / / Noncurrent Portfolio Pravious year Current Portfolio	5		to the three transfers of the transfers	to Stockholders Equity  X X X X  X X X X  X X X X
Current year Current Portfolio as of / / Noncurrent Portfolio Previous year Current Portfolio as of / / Noncurrent Portfolio  2. At / / gross unrealized gains and los	Current S. Noncurrent	narketable equity se	to Income   x x x x x x x x x x x x x x x x x x	to Stockholders Equity  x x x x  x x x x  x x x x
Current year Current Portfolio as of / / Noncurrent Portfolio Previous year Current Portfolio as of / / Noncurrent Portfolio  2. At / / gross unrealized gains and los  3. A net unrealized gain (loss) of \$	Current S. Noncurrent	narketable equity se	to Income  \$	to Stockholders Equity  x x x x  x x x x  x x x x  defined in net income for
Current year Current Portfolio as of / / Noncurrent Portfolio Previous year Current Portfolio As of / / Noncurrent Portfolio  2. At / / gross unrealized gains and los  3. A net unrealized gain (loss) of \$	Current S. Noncurrent	narketable equity se	to Income  \$	to Stockholders Equity  x x x x  x x x x  x x x x  defined in net income for
Current year Current Portfolio as of / / Noncurrent Portfolio Previous year Current Portfolio as of / / Noncurrent Portfolio  2. At / / gross unrealized gains and los  3. A net unrealized gain (loss) of \$	Current S. Noncurrent	narketable equity se	to Income  \$	to Stockholders Equity  x x x x  x x x x  x x x x  defined in net income for
Current year Current Portfolio as of / / Noncurrent Portfolio Privious year Current Portfolio As of / / Noncurrent Portfolio  2. At / / gross unrealized gains and los  3. A net unrealized gain (loss) of \$	Current S. Noncurrent	narketable equity se	to Income  \$	to Stockholders Equity  x x x x  x x x x  x x x x  defined in net income for
Current year Current Portfolio as of / / Noncurrent Portfolio Previous year Current Portfolio As of / / Noncurrent Portfolio  2. At / / gross unrealized gains and los  3. A net unrealized gain (loss) of \$	Current S. Noncurrent on the sale of it was based on the	narketable equity se Gains  marketable equity  (met	to the thought to the share thought to the share the sha	to Stockholders Equity  x x x x  x x x x  x x x x  x x x x  d in net income for a of each security held at
Current year Current Portfolio as of / / Noncurrent Portfolio Previous year Current Portfolio As of / / Noncurrent Portfolio  2. At / / gross unrealized gains and los  (year). The cost of securities sole time of sale.  Significant not realized and net unrealized gains and	Current S. Noncurrent On the sale of the s	marketable equity se Gains marketable equity (met date of the financial sed below:	x x x x x x x x x x x x x x x x x x x	to Stockholders Equity  x x x x  x x x x  x x x x  x x x x  d in net income for a of each security held at

# 17.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term horrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year
- 4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in section 18, account 101. Special cash deposits.
- 5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 121, Special deposits, should also be separately disclosed below.
- 6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
- 7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

### 18.-SPECIAL CASH DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 101. Special cash deposits, at the close of the year, Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

ie s.	Purpose of de	posit	Balance at close of year (b)
			1 1
Interest si	pecial deposits		
7			
		Total	
Dividend	special deposits		
			4
	/		
		Total	
Miscellan	cour special deposits:		
	/_/		
		Total	
Compensa	ting balances legally restricted.		
Held or	behalf of respondent		
Held or	s behalf of others	Yotal	
	THE SECOND CONTRACTOR AND ADDRESS OF THE PROPERTY OF THE PROPE		

19. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income, should agree with the contra charges (credits) to account 432, Provision Other particulars which cause such a differential should be listed under for deferred taxes, and account 451, Provision for deferred taxes. the caption "Other", including State and other taxes deferred if Extraordinary and prior period items, for the current year. computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

accumulated deferred tax credits (debits) applicable to each particular

in column (a).

Indicate in column (c) the net change in accounts \$10, 173, 208 and 232 for the net tax effect of timing difference originating and reversing (d) The total of column (e) must agree with the balances in accounts in the current accounting period.

The total of net credits (charges) for the current year in column (c)

Indicate in column (d) any adjustment as appropriate, including Indicate in column (b) the beginning of the year balance of adjustments to climinate or reinstate deferred tax effect (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

> Indicate in column (e) the cumulative total of columns (b), (c) and 110, 173, 208 and 232 in Section 16.

### ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

No.	Particulars	Beginning of Year Balance (b)	Net credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balancz (e)
2	Accelerated depreciation, Sec. 167 J.R.C. Guideline lives pursuant to Rev. Proc. 62-21 Accelerated amortization of facilities Sec. 168 J.R.C. Other (Specify)		<b>S</b>		
7 8	Investment tax credit				

20. Give the details called for of investments in securities and advances held at the close of the year as stated for accounts (130) and (131) in section 16.

***************************************	Par	Number of	Book	Income earn	ed during year
Names of issuing company and description of security held	value	shares	cost	Kind	Amount
			s	-	s
			1		
		1			
		<del> </del>		4/	
			1		
			1		
		<del> </del>	-		<del> </del>
		1		1	
Total	11111111	*******		XXXXXXX	

21 Report below the details of all meetiments in common stocks included in account 130 Investments in affiliated companies, which qualify for the equity method under instruction 28 in the Uniform System of Accounts for Freight Forwarders.

Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 28(b) (11) of the Uniform System of Accounts.

Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost at date of acquisition. See instruction 28(b)(4).

The total of column (2) must agree with column (b), fine 21. Section 16.

# UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

Curriers (List specifics for each company) § 5 S		~	-	
			· ·	
Total				
Noncarriers (Show totals only for each column)	* totals only for each column)			
Total (lines 18 and 19)	18 and 19)			

		A. INVESTMENT			
Property accounts	Balance as beginning of year	Charges	Credita	Adjustments Dr Debit Cr Credit	Balance at close of year
41. Furniture and office equipment	3	ļs .		1	<b>P</b>
<ol> <li>Motor and other highway vehicles</li> <li>Land and public improvements</li> </ol>					
<ol> <li>Terminal and platform equipment.</li> <li>Other property account charges.</li> </ol> Total					
	B. DEPRECIATIO	ON AND AMORTIZA	TION RESERVE		
Property accounts	Balance at beginning of year	Charges	Credits	Adjustments Dr Debit Cr Credit	Balance at close of year
Furniture and office equipment     Motor and other highway vehicles     Land and public improvements		7		-	}
(depreciable property)					
			<b>美国联系统统制的</b>		
(depreciable property)  Total  23. Give details of investment in nont	ranaportation proper	rty, and depreciation re	eserve for balance	s at close of the year	r, as stated for acco
(depreciable property)  Total  23. Give details of investment in nont  (60) and (161) in section 16.	ranaportation proper		eserve for balance	Book cost of property	1
(depreciable property)  Total  23. Give details of investment in nont  (60) and (161) in section 16.	4, 3			Book cost	Depreciation
(depreciable property)  Total  23. Give details of investment in nont 60) and (161) in section 16.	4, 3			Book cost of property	Depreciation reserve
(depreciable property)  Total  23. Give details of investment in nont 60) and (161) in section 16.	4, 3			Book cost of property	Depreciation reserve
(depreciable property)  Total  23. Give details of investment in nonti (160) and (161) in section 16.	4, 3			Book cost of property	Depreciation reserve
Total  23. Give details of investment in nonti 160) and (161) in section 16.	4, 3			Book cost of property	Depreciation reserve
(depreciable property)  Total  23. Give details of investment in nont (60) and (161) in section 16.	4, 3			Book cost of property	Depreciation reserve
(depreciable property)  Total  23. Give details of investment in nonti (160) and (161) in section 16.	4, 3			Book cost of property	Depreciation reserve
(depreciable property)  Total  23. Give details of investment in nont 60) and (161) in section 16.	4, 3			Book cost of property	Depreciation reserve

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# 24.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (h) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rental) from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a mouth or less which are not expected to be renewed need not be included. Contigent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line	Type of lease	Current year	Prior year
No.	(a)	(6)	ies
	Financing leases	*	
1	Minimum centals		-
2	Contingent rentals		3
	Sublease rentals		7
4	Total financing lesses		-
	Other leases		
*	Minimum rentals	1	
6	Contingent rentals		> 1
7	Subleuse centals		-
8	Total other leases		THE RESERVE OF STREET
9	Total rental expense of lessee		

NOTE. As used in sections 24 through 28, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 25% or more of the economic life of the property of (b) has terms which assure the lease of the law market value (which would normally be represented to, it is investment) of the property at the inception of the fease plus a reasonable return on the use of the assets invested subject only to invest in the realization of the residual interest in the property and the credit cisks generally associated with secured loans.

### 25.-MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue

Show the minimum rental commitments under all noncancellable leases, as of the date of the fatest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

			<b>A</b>			85		
Line No.		Financing	Other	Total	Ssaft boars	Subtcase reneals*		
	(a)	bruses (h)	Leases	(d)	Financing leases fel	Other leases (f)		
					4	8		
4	Next year		-			1		
2	In 2 years							
1	In 3 years					1		
4	In 4 years	terit	1	1				
4	In 5 years					1		
h	In 6 to 10 years		The same and the s	j	- I was to all the same of the	COLUMN DESCRIPTION AND PROPERTY		
7	In 11 to 15 years					The state of the s		
*	In 16 to 20 years							
4	Subsequent							

<sup>\*</sup> The cental commitments reported in Part A of this schedule have been reduced by these amounts

### 26.--LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the affect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

REPORT DE LE	
Line	
Line	
No.	
tenner and	
	(a)
1	
2	
3	
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- 5	
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	(b)
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	(d)
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0110305035400	
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STREET,	
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343	
141	
321	
	(e)
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35	
15	
EDIEDOS SOURS X	
37	
38	
STEEL STEEL STEEL	
34	
40	
STREET, STORE	

### 27.--LEASE COMMITMENTS-PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in section 28, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, c. actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

inc		Presen	t value	Run	ge	Weighted	average
No.	Asset category	Current year (b)	Prior year (c)	Current year	Prior year (e)	Current year	Prior year (g)
			5		,		13
1							
1	Structures					1	
2	Revenue equipment	and the same and the same and the same and	1	1			
1	Shop and garage equipment.			11			
4	Service Loca and equipment		1	1	The 18 THE SECTION AND THE SEC		
5	Noncarrier operating property		1	11			
	Other (Specify)						
6							
7							
*							
4							
10	Total						

### 28.--INCOME IMPACT--LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on not income is less than three percent of the average net income for the most recent three years, a statement to that effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	item (a)	Current year (b)	Prior year (c)
		5	5
1	Amortization of lease rights		
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

Description of obligation	Date of	Date of maturity	Interest rate (percent)	Balance at close of year
Chemical BANK	12-31-74		Hato ABOV	\$ 1,220,000
DUE IN MOTHER MONTES	Sept UZa			277, 000
Demand Notes PAYAGE TO PRINCIPAL STOCK HO			1/2% ABOVE	609,000
Total	XXX	XXX	XXX	+ 2/07/1000
Name of and natur	re of advance		(percent)	year 5
		Total	3223222	
Give details of balance of capital stock outstands			account (24%), in so	ection 16.
Title and Descripti	ion		(%)	(c)
Par value:				s
Total par value				
			6	

32. Show items of Earned surplus—Unappropriated for the year, classified in accordance with the Uniform System of Accounts for Freight Forwarders. All contra entries hereunder should be indicated in parentheses. Include in column (b) only amounts applicable to earned surplus exclusive of any amounts included in column (c). Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting. See account (270) in section 16.

Line No.	I tem	Retained earnings accounts	Equity in undistributed earnings of affiliated companies (c)
		\$ (5917000	, ,,,,
1	(270) Earned surplus (or deficit) at beginning of year		
2	(300) Equity in undistributed earnings (losses) of affiliated companies at beginning of year-	22030m	
3	(300) Income balance (Sec. 33)	A 1000	
	(301) Miscyllaneous credits'	A CONTRACTOR OF THE PROPERTY O	
5	(302) Prior period adjustments to beginning earned surplus account		
6	(310) Miscellaneous debits'		XXX
7	(311) Miscellaneous reservations of earned surplus	1	XXX
	(312) Dividend appropriations of earned surplus	(3704000	XXX
9	(270) Farned surplus (or deficit) at close of year	XXX	Annual Control of Section 2015
10	Equity in undistributed earnings (losses) of affiliated companies at end of year		ELE
11	Total unappropriated earned surplus and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)		IXX.

(explain) Net of assigned income taxes: account 301 \$. (explain) account 310

t	live the following income account for the year (omit cents):	
	1 iem	Amount
ine		
	(a)	(b)
+	ORDINARY ITEMS	
	FORWARDER OPERATING INCOME	13 4=411124
		427761
2	(AIO) Describe express (Ser. 35)	73/35076
RESIDENCE SE	the formatter operations (line 1) line 2)	The state of the s
4	16 (500 36)	263507
5	*Net revenue, less taxes from forwarder operations (line 3, line 4)	
	OTHER INCOME	
	(401) Dividend (other than from affiliates) and interest income	
6	(401) Dividend (other than from altitudes) and interest decided (402) Release of premium on long-term debt	
7	(402) Release of premium on long-term deci-	117563
8		
9	Dividends  Equity in undistributed earnings (losses)	
10	Equity in undistributed earnings (hisses)	11756
11		1275363
12	*Total income (line 5; line 11)	
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
	- Harrible accounts	
14	The state of the s	2,624
15	(ALA) Miscallangous income charges	2024
16	\$ 1.5 may 1 may 1	273238
17	*Income from continuing operations before fixed charges (Lines 12, 16)	
	(420) Interest on long-term debt	33273
18		
19		3327
20	(422) Amortization of discount on long-term (col.)  Total fixed charges	processor on contract of the body bear
21	The state of the s	234368
23	i a comment operations before theomic lakes times	The same of the sa
	PROVISION FOR INCOME TAXES	1204084
24	(431) Income taxes on income from continuing operations (Sec. 36)	1120
25	1432) Provision for deferred taxes	
26	Income (loss) from continuing operations (times to	
	DISCONTINUED OPERATIONS	
	of discontinued segments**	
27	LE V Care Close on disposal of discontinued segments.	
25	Total income (loss) from discontinued operations times 2: 261	118757
30	I to be a support town (lines 26, 29)	Committee of the Commit
	A THE PARTY OF THE	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	10200
2	(435) Extraordinary stems-Net Credit (Debit) (p. 20)	
3.	Experience and areas period irons	
3	The state of the s	10800
3.	(452) Completive effect of changes in accounting principles**	102000
34	Total extraordinary items and accounting changes (lines 34, 35)	2209
3	Total a second greenlys (lines 30 36)	
NAME OF TAXABLE PARTY.	"If a loss or debit, show the amount in parentheses.	
	"*Less applicable income taxes of discontinued segments (434) Gain (loss) on disposal of discontinued segments	
	(4)4) Gain (1034) on disposal of discontinued segments  (4)2) Cumulative effect of changes in accounting principles	. · · · · · · · · · · · · · · · · · · ·

	33INCOME STATEMENT - EXPLANATORY NOTES	
	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the inverse Flow-through Deferral	
ax c	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrui	al because of investmen
	(c) If deferral method was elected, indicate amount of investment tax credit sufficed as and	
urre	(c) If deferral method was elected, indicate amount of investment tax credit utilized as redi	ection of tax liability fo
	Deduct amount of current year's investment tax credit applied to reduction of tax liability h	out deferred for annual-
urpi	7363	. (5
	Balance of current year's investment tax credit used to reduce current year's tax accrual	- \$
ccru	Add amount of prior years deferred investment tax credits being amortized and used to	reduce current year's ta
	Total decrease in current year's tax accrual resulting from use of investment tax credits	
2.	An explanation of all items included in accounts 435, "Extraordinary items," and 450, "Income taxes on extraordinary items," and 450, "Income taxes on extraordinary items,"	dinamitan - 12 - 12 1
th.	space below. See instruction 540.0-4, Uniform System of Accounts for Freight Forwarders )	35 EXTAROAVINAL
11	e space below. See instruction 540.0-4. Uniform System of Accounts for Freight Forwarders.) HIC 4 em of \$ 1,020,000 Represents The UTILIZATION OF INCOM	TE TAX LOS CARYE
	34.—OPERATING REVENUES	
	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows:	rs (omit cents):
\		vs (omit cents):
Line		Amount
Line No.	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows:	Amount
	Show the forwarder operating revenues of the respondent for the year, classified by accounts as followed.  Account  (a)	
No.	Show the forwarder operating revenues of the respondent for the year, classified by account a follow Account  (a)  1. TRANSPORTATION REVENUE	Amount (b)
No.	Show the forwarder operating revenues of the respondent for the year, classified by accounts as followed to the forwarder operating revenues of the respondent for the year, classified by accounts a followed to the forwarder operating revenues of the respondent for the year, classified by accounts a followed to the forwarder operating revenues of the respondent for the year, classified by accounts as followed to the forwarder operating revenues of the respondent for the year, classified by accounts as followed to the forwarder operating revenues of the respondent for the year, classified by accounts as followed to the followed to t	Amount
No.	Show the forwarder operating revenues of the respondent for the year, classified by account a follow Account  (a)  I. TRANSPORTATION REVENUE  II. TRANSPORTATION PURCHASED—DR.	Amount (b)
No.	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows:  Account  (a)  I. TRANSPORTATION REVENUE  SOI. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  511. Railroad transportation—	Amount (b)
No.	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows:  Account  (a)  I. TRANSPORTATION REVENUE  Sol. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.	Amount (b)
No.	Account  (a)  I. TRANSPORTATION REVENUE  501. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  511. Railroad transportation  512. Motor transportation  513. Water transportation	Amount (b)
No.	Account  (a)  I. TRANSPORTATION REVENUE  501. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  511. Railroad transportation  512. Motor transportation	Amount (b)
No.	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows:  Account  (a)  1. TRANSPORTATION REVENUE  501. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  511. Railroad transportation  512. Motor transportation  513. Water transportation  514. Pick-up, delivery, and transfer service  515. Other transportation purchased*  AIR TRANSPORTATION  Total transportation purchased	Amount (b)
No.	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows:  Account  (a)  1. TRANSPORTATION REVENUE  501. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  511. Railroad transportation  512. Motor transportation  513. Water transportation  514. Pick-up, delivery, and transfer service  515. Other transportation purchased*  Total transportation purchased  Revenue from transportation (line 1 minus line 7)	Amount (b)
No. 1	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows:  Account  (a)  1. TRANSPORTATION REVENUE  501. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  511. Railroad transportation  512. Motor transportation  513. Water transportation  514. Pick-up, delivery, and transfer service  515. Other transportation purchased*  AIR TRANSPORTATION  Total transportation purchased  Revenue from transportation (line 1 minus line 7)  111. INCIDENTAL REVENUE	Amount (b)
No. 1 2 3 4 5 6 7 8 9	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follow  Account  (a)  I. TRANSPORTATION REVENUE  501. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  511. Railroad transportation  512. Motor transportation  513. Water transportation  514. Pick-up, delivery, and transfer service  515. Other transportation purchased  Revenue from transportation (line 1 minus line 7)  III. INCIDENTAL REVENUE	Amount (b)
No. 1 2 3 4 5 6 7 8 8 9 10	Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows:  Account  (a)  1. TRANSPORTATION REVENUE  501. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  511. Railroad transportation  512. Motor transportation  513. Water transportation  514. Pick-up, delivery, and transfer service  515. Other transportation purchased*  AIR TRANSPORTATION  Total transportation purchased  Revenue from transportation (line 1 minus line 7)  111. INCIDENTAL REVENUE	Amount (b)
No. 1 2 3 4 5 6 7 8 9 10	Show the forwarder operating revenues of the respondent for the year, classified by accounts as followed.  Account  (a)  I. TRANSPORTATION REVENUE  Soi. Forwarder revenue  II. TRANSPORTATION PURCHASED—DR.  S11. Railroad transportation  S12. Motor transportation  S13. Water transportation  S14. Pick-up, delivery, and transfer service  S15. Other transportation purchased  Revenue from transportation (line 1 minus line 7)  III. INCIDENTAL REVENUE  S21. Storage—Freight  S22. Rent revenue	Amount (b)

"Report separately hereunder, by type of transport (air, express, forwarder, or any other type), the amounts included in Account 515, "Other transportation purchased":

### 35. -- OPERATING EXPENSES

Show the forwarder operating expenses of the respondent for the year classified by accounts as follows (omit cents):

ine	Account	Amount
Na	(a)	(6)
7	601. General office salaries	, 7+45548
3	602 Traffic department salaties INCLUDED IN 17/2 GOL	-0-
3	603 Law department salaries IN (LODE) IN ALC 601	-0-
	604 Station salaries and wages*	4661704
	605. Loading and unloading by others	
	606. Operating rents	1679169
25011521131	607. Traveling and other personal expense	970557
	608 Communications	1571071
*	609 Postage	199006
SSSHIRE		741 235
	610. Stationery and office supplies	18 944
	611 Tariffs	~ O ~
12	612 Loss and damage—Freight	190089
	613. Advertising	395708
	614. Heat, light, and water	212007
STEERING	615. Maintenance	471421
16	616 Depreciation and amostication	1 97 577
17	617 Insurance	292/14
18	618 Payroll taxes (Sec. 36)	1197070
19	619 Commissions and brokerage	1173178
20	620. Vehicle operation (Sec. 36).	79 39
21	621. Law expenses	182186
22	621 Law expenses 622 terpretation adjustance EXPENSE AT FOREIGN STATIONS	133776
23	630 Other expenses	4747302
24	Total operating expenses	79/16/17

### 36. -TAXES

Give particulars called for with respect to taxes and licenses accrued to accounts (411) and (431) in Section 33, and accounts (618) and (620) in Section 35.

Line No.	Koyl of aux	portation tax accruals	(431) Income taxes on ancome from continuing operations (c)	(618) Payroll taxes	(620) Vehicle operation	Total
	1.55	\$	18	\$ 299141	5	18 399 141
	Social security taxes		+	- Section of the Asse		
2	Real estate and personal property taxes					
1	Gasotine, either fuel and out taxes					
4	Vehicle licenses and registration fees					
	Corporation taxes					
6	Cupital stock taxes				Paris September 1	
7	Federal excise taxes			1		
8	Federal excess profits taxes		170848	1		843071
4	Federal income cases		072011	1		
11)	State cocorne taxes			1		
11	THE THE IGN INCOME THE		361013			36/0/3
12	(b)		and the proof of the second state of the second state of	T /		
13	10)	and a state to security to secure the security of the security of		1		
14	(d)			1/		
15	Total		1204084	899141		2103225

37. Give particulars as called for with respect to motor vehicles owned outright and held under purchase obligations at the close of the year.

Vehicle				Book value included in account (140)	Accrued depreciation		
ina No.	Make, kind and capacity  (a)	Number of (b)		of sec. 16		included in account (149) of sec. 16 (d)	
1			s		5		
					#		
·					#		
7					+		
8	Total						

38. Give the particulars as called for concerning the respondent's employees and their compensation for the year. The data on number of employees shall be based on the number of employees on the payroll at close of pay period containing the 12th day of the months specified. If operations were interrupted during such period due to strikes, fires, floods, etc., the data should be reported for the nearest respresentative payroll period. Enter the total number of employees in each class on the payrolls covered by this report who worked full or part time or received pay for any part of the period reported.

ne o_	Class	Number of the pay	Total compensation				
0		February	May	August	November	during year	
1	General office employees:	1		/_	10	15	
1	Officers	1 - 10		705	10,	1406306	
2	Clerks and attendants	1 3	399	262		1,20,000	
3	Total	1 2 2	816	4 54	212		
	Traffic department employees:			1	1	36910	
5	Managers	2	2	2		44430	
6	Solicitors						
7	Clerks and attendants		2	2	2	7/187	
8	Total	1	2	5	5	11/57	
	Law department employees: Officers	1 \ 1		1	1	41904	
	Solicitors						
	Attorneys	1 2 1	11	2	2	31081	
2	Clerks and attendants						
3	Total	3 1	3	3	3	18485	
	Station and warehouse employees  Superintendents						
3	Foremen			dayana, ahari		1	
6	Clerks and attendants	519	508	573	9/18	893707	
7	Laborers	-				1 20 20 20	
8	Total	500	508	5/3		1273702	
	All other employees (specify): UERV	136	139	140	148	2861828	
	OFFICERS FOREIGN	5	5	5	5	113 988	
	OFFICIRA D.S.	1	4 1	· ·	8	26243/	
2	other Foreson	3 1	- 8	7	8	15486	
3	Total	168	1/2/	162	161	3253533	
.1	Grand total	1 874 1	893	748	894	14257147	

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WORK

39. Give the various statistical items called for concerning the forwarders' operations of the respondent during the year. State tons of 2,000 pounds

Line No.	l tem	Number (b)
	Tons of freight received from shippers.  Number of shipments received from shippers	\$3,513 \$75,329

# 40.-COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Section 5, item (b) and (c) of this report to whom the respondent paid the largest amount during the year covered by this report as compensations for current or past service over and above necessary expenses incurred in discharge of duties and in addition, oll other officers, directors pensioners or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references chereto in the reports of the other companies. Any large "Other compensation" should be explained in a footnote. If an officer, director, etc., receives compensation from another transportation company (whether a subsidiary or not), reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more, and the details as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid. If salary of an individual was changed during the year, show salary before each change as well as at close of year.

Line Name of person No.  (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other com- pensation during the year (d)	
Joseph Berg  BARRY HANSON  MARTIN HEFFURERS  FRED SCHONART STOLE  HERBERT BARMOR  FRANK CASSI  RETER MUNSON  ROCINALD JOTHILL  FRANK DE MANIAN  HARNEY SELMAN  IN HARNEY SELMAN  IN HARNEY SELMAN  IS SIEGFRON KRATZON  FRANK DE MATLACH  JOHN KONNEDY  PHILLIP AOSSO  MICHARL PATERNOM  RICHARD SUM  BRYAN BULLMAN  RICHARD SUM  BRYAN BULLMAN  RICHARD SUM  BRYAN BULLMAN	TREASURER  ASST. TROASURARER  VICE PRESIDENT  VICE PRESIDENT	47, 2406 47, 348 47, 348 47, 39 44, 39 46, 39 47 48 48 48 48 48 48 48 48 48 48		

# 41.—COMPETITIVE BIDDING -- CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitizat Act (15 U.S.C. 20) states that no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maniernance of any kind, to the amount of more than \$50,000 in the aggregate, in any one year, with another corporation from, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of or who has any substantial sterest in such other corporation, from partnership or association, unless and except such purchases yield be made from, or such from, or such

dealings shall be made with the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Compission. The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010-7.

Carriers Subject to the loterstate Commerce Act. In column (g), identify the company nan-e and in column (g), identify the company awarded the bid by including company nan-e and dress, name and rate of respondent officers, directors, selling officer, parchasing officer and/or general manager that has an affiliation with the seller.

# Schedule 42.-SUMMARY OF FREIGHT LOSS AND DAMAGE CLAIMS

This schedule was adopted by the Commission in No. 35345 (Sub-No. 2) July 1, 1977

Approved by GAO Effective 12-23-77

Exclude from this schedule the revenues and claims insurred in connection with freight forwarder services and shipments which have a prior or subsequent movement by air. Line I should show all freight forwarder revenue in Account 501. Line 2 should show the number of claims paid during the year for robbery, theft and pilferage, and other shortage as defined below:

Robbery Failure to deliver all or part of a shipment as the result of stealing, including hijacking, with the use of force or threat of force against a person or persons.

Claims for physical damage to freight in the same or other shipments resulting from robbery should be reported under Robbery.

Theft and Pillyreage. Failure to deliver all or part of a shipment as the result of known stealing, or under circumstances indicating the probable cause was stealing, without use of force or threat of force against a person or persons, when it is known the freight was in the carrier's custody.

Claims for physical damage to freight in the same or other shipments resulting directly from theft or pillerage should be reported under

Theft and Pilferage.

Other Shortage - Failure to deliver all or part of a shipment for unknown reasons. This includes the unexplained disappearance of all or part of a shipment for reasons other than robbery or theft and pillerage as defined above.

Line 3 should show the number of all other claims paid in full or in part during the year not reported on line 2.

Line 4 should include the ner dollar amount of claims paid during the year. This includes claims paid in full or paid in part, less amounts recovered from underlying carriers, salvage, insurance, and claim refund cancellations.

Line 5 should show the ratio in percentage form (two decimal places).

Line	liem	
1 2 3	Freight revenue (Account 301)  Number of theft related claims paid  Number of other claims paid	
5	Net dollars paid (See instructions)	*

Name, title, telephone	number and address of	the person to be co	. 1	SSISTANT	Tons
NAME	11 - 01 -1	CONTRACT OF STATE OF THE STATE	man I I I hale morning francisco	THE PROPERTY AND PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY	leg super
TELEPHONE NUMBER		203-	327-1	950	
	(Area code)	0 1		(Telephone num	ber)
norios vanares	151 HAR	varel Ac	10 <	TAMFOR	el CT06900
OFFICE ADDRESS	(Street and number)	the second second second second		(City, State, and ZII	
		0/	TH.		
	(To be made by th	se officer having con-	rol of the accoun	ting of the respondent)	
C. T. C.	ONN				
STATE OF	TIAT	```			
COUNTY OF	FAIRFIPL	0)			
It.	erbert	S BRO	mlk		
	10000	11	_		es oath and says that he is
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	10 E	(Insert here the offic	ial title of the affi	iant)	00.
of	TIK KA	PRESS	INTER	2 Nationa	V ORD
	(Insert her	d the exact legal title	or name of the	respondent)	
has carefully examined the to matters of account, been	said report and to the b a accurately taken from d in the said report are	est of his knowledge as the said books of accor- true, and that the said	nd belief the entries ount and are in exac reports is a correc cluding	s contained in the said report accordance therewith; t	such books are kept, that he out have, so far as they relate hat he believes that all other of the business and affairs of 19.75, to
			· No	LACS 113	1 2
				(Signature of affin	
				(organical or and	
Subscribed and sworn to		stany of	may	), in and for the State	and County above named.
My commission expires—	3/31/8	2	thinks	h Talo	omey
IMPRESSION SEAL		(Signa	ANTOINETTE	thorised to suminister on M. SALOOMEY BY PUBLIC XPIRES MARCH 31, 1987	ths)

00/25 cocker Corwarders Annual Report Form (Class A) F-1 1978 Approved by GAO B-180230 (R0254) March 31, 1979 Experes 10-31-79 SPECIAL CAURIFR (Allach CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN (See INTERSTATE COMMERCE COMMISSION FF000403 AIR EXPR A AXFF AIR EXPRESS INTERMATIONAL CORPORAT RECEIVED 151 HARVARD AVEAUE HM 28 1979 STAMFURD 06902 ADMINISTRATIVE SERVICES MAIL UNIT CORPORATION 2 State whether respondent is an individual owner, partnership, corporation, association, etc.: 3. If a partnership, state the names and addresses of each partner including silent or limited, and their interests: Proporties Name Address of Interest 4. If a corporation, association or other similar form of enterprise, give TLL-1NO1S SEPT 21, 1946 (b) Directors' names, addresses, and expiration dates of terms of office: Term Expires HERBER (c) The names and titles of principal general officers: Title Name 20214 TREASURER CHARTESTEIN HRRBURT TREASURDA BRAMER 5. Give the voting power, elections, and stockholders, as follows: A. Total voting securities outstanding votes (2) 1st Preferred -(3) 2nd Preferred -votes (4) Other securities-B. Does any class of securities carry any special privileges in any elections or in the control of corporate action? - If so, describe each such class or issue, showing the pharacter and extent of such privileges:

				······································		
State for each class of stock the total		erd at the latest date	of closing	of stock book	or compilati	ion of the
stockholders prior to date of submitt			- (N	2 ad Preferre		
	(5) Date of closing		177			
(4) Other	Con Evalue on Crossing					
Give names of the ten security holders of holders of the respondent (if within I for each his address, the number of victasification of the number of votes to give (in a footnote) the particulars of such ten security holders as of the o	year prior to the actual filing of otes which he would have had a which he was entitled, with resp the trust. If the stock book was r	this report), had the right to cast on the ect to securities heli	highest vot at date had d by him. If :	ing powers in a ineeting the any such hold	to been in or les held secur	ent, showi der, and this ities in tru
\ <u>\</u>		Number	"	lumber of vo	etes, classifies	,
Name of security holder	Adaress	of votes, to which entitled	Common	1st Preferred	2nd Preferred	Other
(a)	(6)	(e)	(0)	(e)	(0)	(g)
			1			
	, 5		1		1	
			1		-	-
			1	1		
			1		-	
			ļ		- <del>L</del>	·
Check appropriate box  [] Two copies are attached to this  [] Two copies will be submitted—  [] No annual report to stockholde  If the respondent was formed as a re- references to charters or general laws regulatory body, and date of consu-	(date)  rs is prepared.  sult of consolidations or metge, governing each organization, date	rs during the year, to and authority for	name all co each consoli	instituent con datum and ca	npanies, and	give speciesed from
If the respondent was reorganized dur owner or partners, the reason for the season for the seaso	he reorganization, and date of	reorganization.		which it was	organized, o	r the name
A Date of receivership  13 Chart of periodiction under which		NAMES OF TAXABLE PARTY OF TAXABLE PARTY.				
( Date when prosession under it w	as required			The second of the second se		
D. Name of receiver receivers or t	tuster					
NAMES OF THE OWNER OWNER OF THE OWNER OWN	Liver by the state of the state	The second contract of the second particles	MELTINE COLUMN			

11. If any individual, individuals, association, or corporation	held control, as trustee	other than receivership.	over the respondent at the
close of the year, state-			

- A. Date of trusteeship
- B. Authority for trusteeship -
- C. Name of trustee ---
- D. Name of beneficiary of beneficiaries -
- E. Purpose of trust -
- 12. Give a list of companies under common control with respondent:

13. Furnish a complete list of all companies controlled by the respondent, either directly or indirectly, at the close of the year. List under each directly controlled company the companies controlled by it and under each company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company:

14. Give a complete list showing companies controlling the respondent, as of the close of the year. Cummence with the company which is the most remote and list under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. When any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references:

15. States in which traffic is originated and/or terminated: (check appropriate boxes)

Alabama	1	Georgia	$\mathbb{R}$	Maryland	X	New Jersey	$\Rightarrow$	South Carolina
Alaska	10	Hawaii		Massachusetts	$+ \Rightarrow$	New Mexico-	10	South Dakota
Arizona	40	Idaha		Michigan	1	New York	10	Tennessee -
Arkansas	-	Illinois -	<del>- 10</del>	Minnesons		North Carolina -	+	Texas
California	40	Indiana	$\rightarrow \sim$	Mississippi	17	North Dakota	to	klich
Calurado	18	lowa		Missouri	4	Ohio	+	Vermint -
Connecticut	+~	Kansas		Montana		Oklahoma	1	Virginia -
Delaware	4	Kentucky	-18	Nebraska		Oregin -	$+ \Diamond$	Wastington -
District of Columbia-	40	Louisiana	$\rightarrow \leftarrow$	Nevada	BEER BESSELLEN	Pennsylvania	+	West Virginia - X
Florida	X	Maine		New Hampshire -		Rhode Island		Wiscunsin -
								Wyoming -

	trive the following tie	cancial data at the organism of the year and at the close of the year fomit cents?	Marie Marie Control of the Control o
ine No.	Balance at beginning of year (a)	liem (b)	Balance at close of year (c)
	3066,000	L CURRENT ASSETS	2067000
2		(101) Special cash deposits (Sec. 18)*	
3		(102) Temporary cash investments	
4	*****	1. Pledged S	******
5		(103) Working advances	*****
6	XXXXXXX	(104) Notes receivable \$ 25976 000	XXXXXXX
7	20314000	(106) Less Reserve for doubtful accounts 5 765002	25 231000
8		(107) Accrued accounts receivable	
10	246 orm	(108) Maierials and supplies	497 400
ii	913000	(109) Other current assets	276000
12		(110) Deferred income tax charges (Sec. 19)	28 124000
13	23537000	Total current assets	AS INTON
		II. SPECIAL FUNDS AND DEPOSITS	
14	XXXXXX	(120) Sinking and other funds 5	XXXXX
15		Less Nominally outstanding	******
16	XXXXXXX	(121) Special deposits	XXXXXX
17			
18		Total special funds III. INVESTMENT SECURITIES AND ADVANCES	
	7495,000	(13D) Investments in affiliated companies (Sec. 20)	583 004
19	1212120	1. Pledged 5 2. Unpledged 5	******
20	XXXXXX	Undistributed earnings from certain investments in affiliated companies (Sec. 21)	77.17
21 22	417000	(131) Other investments (Sec. 20)	947 000
23	XXXXXXX	1. Pledged 5 2. Unpledged 5	******
24		(132) Less Reserve for adjustment of investments in securities	
25		(133) Allowance for net unrealized loss on noncurrent marketable equity securities	
	7/2,000	Total investment securities and advances	1530 02
26		l and the second	
27	******	(140) Transportation property (See 22-A) 5 1937000	XXXXXXX
28	7543000	(149) Less. Depreciation and amortization reserve Transportation property (Soc. 22-B) 3763 oper	108300
29	XXXXXX	(160) Nontransportation property (Sec. 23)	
30	1 1 -	Nontransportation property (Sec. 23)	1795 CA
	003000	Nontransportation property (Sec. 23)	2877 ou
3;	ON PT UNIT	Total tangible properly  V. INTANGIBLE PROPERTY	
			1
32		(165) Organization (166) Other intangible property	
33		Total intangible property	
34		VI. DEFERRED DEBITS AND PREPAID EXPENSES	
35		(170) Prepayments	1
36		1 (122) Other deferred debits	1
37		1 (173) A completed deterred income tax charges (Sec. 19)	
3.8		Total deferred debits and prepaid expenses	
		VIL REACQUIRED AND NOMINALLY ISSUED SECURITIES	XXXXXX
39	REALERS	(190) Reacquired and nominally issued long-term debt\$	******
40	7.855433	Reacquired 1 Piedged	******
41	ALLEXALE	2. Unpledged \$	XXXXXX
47	XXXXXXX	Nominally issued 1 Piedged	XXXXXXX
4		(19) Nominally usued capital stock	*****
4-		1 Picefged 5 2 Unpledged 5	1-
4	1 260000000	TOTAL ASSETS	1 372706
41	No. of the second secon	Commingent assets that included above	

ine	Balance at beginning	Ttem -	Balance at close of
10.	of year (a)	(ъ)	year (c)
5		VIII. CURRENT LIABILITIES	\$
48	1596 000	(200) Notes payable	130500
19 _	20548000	(201) Accounts payable	1 2417100
50 -	and and the second seco	(202) Accrued interest	
51		(203) Dividends payable	
	570000	(204) Accrued taxes	44200
52  -	and the second s	(205) Accrued accounts payable	
53  -		(208) Deferred income tax credits (Sec. 19)	
54  -	6/4 000	(209) Other current liabilities	48600
55 -	23312 000		2631200
56 -	000000	Total current liabilities	
		IX. LONG-TERM DEBT  (b1) Less	
1	1480000		2/0700
57	1 130000	(210) Funded dobt (Sec. 29)	
58  -		(210.5) Capitalized leased obligations	
59  -		(211) Receivers' and trustees' securities (Sec. 29)	-
60		(212) Amounts payable to affiliated	
		companies (Sec. 30)	
61 .	***	(213) Long-term debt in default (Sec. 29)	
62 .	NAMES OF THE OWNER, NAMES OF THE PARTY OF THE PARTY OF THE OWNER, OF THE OWNER,	(218) Discount on long-term debt	
63 .		(219) Premium on long-term debt	
64	1920000	Total long-term debt	210700
		X. RESERVES	
65		(720) Insurance reserves	
66			+
67	42900	(221) Provident reserves (222) Other reserves	
68	43000		
08		Total reserves  XI. DEFERRED CREDITS	
69		(231) Other deferred credits	-
70	-	(232) Accumulated deferred income tax credits (Sec. 19)	
71		Total deferred credits	
	3/	XII. CAPITAL AND SURPLUS	1 .,
72	36000	(240) Capital stock (Sec. 31)	40 000
73		(241) Premiums and assessments on capital stock	
74		Total (Lines 70 and 71)	40,000
75		Less-Nominally issued capital stock	
76	-	(242) Discount, commission and expense on capital stock	_
77		Total (Lines 73 and 74)	
78		Total (Lines 72 and 75)	40,000
79	7.031	(243) Proprietorial capital	
80	6.431000	(250) Unearned surplus	74030
81	AXXXXXX	1. Paid in \$2. Other \$	VXXXXXXX
82	\(\frac{1}{2} \)	(260) Earned surplus—Appropriated	
83 .	[5917000)	(270) Earned surplus-Unappropriated (Deficit in paren.) (Sec. 32)	(370400
84	EXXXXXX	1. Distributed \$2. Undistributed \$	XXXXXXXX
85		(279) Net unrealized loss on noncurrent marketable equity securities	
86		(280) Less. Treasury stock	203000
87	XXXXXXXX	1. Pleaged S2. Unpledged S	MAXIA SO
88	1050000		353/00
89	26 400 000	Total stanti ities	
1	The state of the s	TOTAL LIABILITIES	3253600
20	20.5.4.10.10.10.10.10.10.10.10.10.10.10.10.10.	Contingent liabilities (not included above)	

Freight Fo warder Annual Re

COMPARATIVE BALANCE SHEET STATEMENT-EXPLANATORY NOTES
lated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 174-A) of the ode because of accelerated amortization of emergency facilities in excess of recorded depreciation. 5 lated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax the items listed below.
nce December 31, 1953, under section 167 of the Internal Revenue Code.  Ince December 31, 1961, pursuant to Revenue Procedure 62-21.  Inder Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971, involuted net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the 62, as amended.
ed, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the timent tax credit at beginning of year
portion of prior year's investment tax credit used to reduce current year's tax accrual
redit carryover at year end
sts determined by actuarians at year end
nortization of past service costs
t of future earnings which can be realized before paying Federal income taxes because of unused and available net operating anuary 1 of the year following that for which the report is made
ty Securities—to be completed by companies with \$10.0 million or more in gross operating revenues:
sluation Accounts

Marketable Equi

### 1. Changes in V

N A

Estimated amoun loss carryover on State whether a YES--- NO-

Estimated accumu Internal Revenue C Estimated accumu depreciation using -Accelerated depre -Guideline lives s -Guideline lives u (1) Estimated acci Revenue Act of 19 (2) If carrier elect total deferred inves Add investment to Deduct deferred Other adjustment Total deferred in Investment tan c Cost of pension Past service co Total pension

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
Current year	Current Portfolio	ļs.	3		* * * *
s of / /	Noncurrent Portfolio			x x x x	5
Previous year	Current Portfolio			x x x x	* * * *
as of 1 1	Noncurrent Portfolio		1	X X X X	x x x x

, gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of 5 \_\_\_\_\_ on the sale of marketable equity securities was included in net income for \_\_(year). The cost of securities sold was based on the \_\_\_\_\_(method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: 1 1 - date - Balance sheet date date of the current year unless specified as previous year.

# 17.-COMPENSAL BALANCES AND SHORT-TERM BORROWL ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating halances and short-term horrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating halances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at halance sheet date, maximum amount of outstanding horrowings during the period and the weighted average rate of those borrowings.
  - 2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
  - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year
- 4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in section 18, account 101, Special cash deposits.
- 5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 121. Special deposits, should also be separately disclosed below.
- 6. Compensating balance arrangements are sufficiently material to require disclosure in footcates when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets feurrent cash balances, restricted and unrestricted plus marketable securities).
- 7. When a carrier is not in compliance with a compensating halance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

# 18.-SPECIAL CASH DEPOSITY

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 101. Special cash deposits, at the close of the year Items of less than \$10,000 may be combined in a single entry and de cribed is "Minor items less than \$10,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

e	Purpose of deposit	Balance at close
	(a)	of year (b)
		s
In	terest special deposits:	
		Children in the Control of the Contr
	Total	
D	tividend special deposits:	
-		
	Total	
N	Inscellaneous special deposits:	
L		
I		
	Total	
C	impensating balances legally restricted	
	field on behalf of respondent	· · · · · · · · · · · · · · · · · · ·
	Held on behalf of others	
1-	Total	A some section was a section of the

19. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. should agree with the contra charges (credits) to account 432, Provision Other particulars which cause such a differential should be listed under for deferred taxes, and account 451, Provision for deferred taxes the caption "Other", including State and other taxes deferred if Extraordinary and prior period items, for the current year, computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Cliher"

accumulated deferred tax credits (debits) applicable to each particular

in column (a). Indicate in column (c) the net change in accounts 110, 173, 208 and 232 for the net tax effect of timing difference originating and reversing in the current accounting period.

The total of net credits (charges) for the current year in column (c)

Indicate in column (d) any adjustment as appropriate, including Indicate in column (b) the beginning of the year balance of adjustments to eliminate or reinstate deferred tax effect (gredits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

> Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 110, 173, 208 and 232 in Section 16.

### ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

lo.	Particulars	Beginning of Year Balance (b)	Net credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
-	Accelerated depreciation, Sec. 167 LR.C. Guideline lives pursuant to Rev. Proc. 62-21		S	s	s
	Accelerated amortization of facilities Sec. 168 I.R.C.		_		
3	Other (Specify)				
,	Investment tax credit				

20. Oive the details called for of investments in securities and advances held at the close of the year as stated for accounts (130) and (131) in section 16.

			1	Income earned during ve	
Names of issuing company and description of security held	Par value	Number of shares	Book	Kind	Amoun
			_ s		5
		1			
					-
		_			1
		-		******	

Enter in column (d) the share of undistributed earnings tie., less dividends) or losses Investments in affiliated companies, which qualify for the equity method under instruction 28 in 21 Report below the details of all investments in common stocks included in account 130

111

Enter in column (e) the amortization for the year of the excess of cital over equity in net assets (equity over cost at date of acquisition. See instruction 28(b)(4)

The total of column (2) must agree with column (b), line 21. Section 16.

# UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

the Uniform System of Account for Freight Forwarders.

Enge in collish (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 28(b) [11] of the Uniform System of Accounts.

Ratione at the chart of year of year.		
Adjustment for severaments disposed of or written down during year (f)		
Amortization during year (e)		
Equity in undistributed carnings (losses) during year (d)		
Adjustment for unvest- ments qualify ing for equitity method (c)		1
Balance at beginning of year (b)		
Name of issuing company and description of security held	Carriers (List specifics for each company)	Yotal . Noncatrists (Show totals only for each column) Total times (K and 192
ž ž		A A SHARE THE REAL PROPERTY OF THE PARTY OF

		A. INVESTMENT			
Property accounts	Balance as beginning of year	Charges	Credits	Adjustments Dr Debit Cr Credit	Balance as
41. Furniture and office equipment	15	Įs .	3	5	5
2. Motor and other highway vehicles. 3. Land and public improvements					
<ol> <li>Terminal and platform equipment.</li> <li>Other property account charges</li></ol>					
	B. DEPRECIATIO	ON AND AMORTIZA	TION RESERV	Е	
Property accounts	Balance at beginning of year	Charges	Credits	Adjustments Dr Debit Cr Credit	Balance at close of year
1). Furniture and office equipment		}	s	5	
(depreciable property)					
(depreciable property)					
23. Give details of investment in non-	transportation proper	rty, and depreciation	reserve for balan	ces at close of the yea	r, as stated for acc
160) and (161) in section 16.	ransportation proper		reserve for balan	Book cost of property	
160) and (161) in section 16.			reserve for balan	Book cost	Depreciation
(60) and (161) in section 16.			reserve for balan	Book cost of property	Depreciation reserve
60) and (161) in section 16.			reserve for balan	Book cost of property	Depreciation
160) and (161) in section 16.			reserve for balan	Book cost of property	Depreciation reserve
160) and (161) in section 16.			reserve for balar	Book cost of property	Depreciation reserve
160) and (161) in section 16.				Book cost of property	Depreciation reserve
(60) and (161) in section 16.			Total	Book cost of property	Depreciation
60) and (161) in section 16.				Book cost of property	Depreciation

Freight Forwarder Annual Report Form F.1

### 24.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contigent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

inc	Type of lesse	Current year	Prior year
No.	Eas	(6)	ter
	Financing leases	•	
1	Minimum rentals		
2	Contingent rentals	CONTRACTOR SOURCES	
3	Sublease rentally	. S. C.	-
4	Total financing leases		
	Other leases		
•	Minimum rentah		
6	Contingent rentals		
,	Sublease rentals————————————————————————————————————		100000000000000000000000000000000000000
×	Total other leases		
4	Total rental expense of lessee	L	1

NOTE. As used in sections 24 through 28, a "financing lease" is defined as a lease which, during the nonconcellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to finited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

# 25 -- MINIMUM RENTAL COMMITMENTS

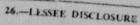


Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue

Show the minimum rental commitments under all moncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclinure of the amounts applicable to nuncapitalized financing leases) for (a) each of the five succeeding liscal years, (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclusure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

		A		0				
1 4944	Year wadest						Nutricose	sy study *
Nes	tar	A manying heaves	Other Lenes	tor	Financing Season (c)	Other leaves (2)		
				-		1		
	Next year					1		
2	In 2 years		1	-1				
3	In 3 years		ļ					
4	In 4 years		1		NO			
5	In 5 years					1		
4	In 6 to 10 years					<del></del>		
7	In 11 to 15 years	-	<u> </u>					
×	In 16 to 20 years							
N	Subsequent			m land one comment				

<sup>\*</sup> The routal commitments reported in Part A of this schedule have been reduced by these amounts



Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) terms of renewal or purchase options, escalation clauses, etc. (c) the nature and amount of related guarantees made or obligations assumed. (d) restrictions on paying dividends, incurring additional debt, further leasing, etc., and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lesse

(4)					
1					
2					
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-					
	The second secon			A PRINCIPAL OF THE PARTY OF THE	
-					
		-			-
					PROGRAMMA SANCTONIA
(h)					-
-					The second second second second
-					
					-
					-
(6)					
				Michael Company	
					-
Participant .			4		
-					
,					-
-					-
***************************************					
No. of Contract of				18.7	
The same of the last the same of the same					
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				The second of th	
The state of the s			The second secon		
AND DESCRIPTION OF THE PARTY OF					
	AND DESCRIPTION OF THE PARTY OF				
					A consideration

## -LEASE COMMITMENTS-PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in section 28, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

		Presen	t value	Ran	ze.	Weighted	average
No.	Asset category	Current year	Prior year	Current year	Prior year	Current year	Prior year (g)
			,	*: 1	**	17	4
	Structures			1			
2	Revenue equipment					<del> </del>	
1	Shop and garage equipment.			1		+	
4	Service cars and equipment		+			-	
5	Noncarrier operating property			-[		1	
	Other (Specify)						
ħ			1				
7			·				
×			1				
9			1	-	V 21.271.711/272.791.07.2111.79.79.79		
163	Tratal		Anne anno menero de la companione de la co				

### 28.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to that effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which is income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and increast cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately pentified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	liem (a)	Current year	Prior year (c)
		•	,
2	Amortization of lease rights		
3	Rent expense		
4	Income tax expense	<b> </b>	1
5	Impact (reduction) on net income	1	

	Description of obliga-	Date of	Date of	Interest rate (percent)	Balance at close of year
	Chemical BANK	72-31-74		1/2/c apor PRIME	1,230,000
	DOE IN MOTAL MOSTS TO 1982 BEARING INFREE RATES FROM 128 & TO 17	57			1
					277,00
	TEMAND NOTES BAYABLE	RS.		12% ABAVE	600,000
	Total	xxx	xxx	XXX	+ 210Tm
				\$	-   5
	Name of creditors and nature of a	dvance		Rate of interest	Balance at close of
				(percent)	year ss
			Total	******	
11.4	Give details of balance of capital stock outstanding at t	he close of the ye	ar stated for a	ccount (240) in se	ction 16.
ine	Title and Description		Nu	mber of Shares	Amount
in.	(a).			(b)	(e)
-					
1	Par value:				\$
	Par value:				s
1 2 3 4 5	Total par value				5

32. Show items of Earned surplus—Unappropriated for the year, classified in accordance with the Uniform System of Accounts for Freight Forwarders. All contra entries hereunder should be indicated in parentheses. Include in column (b) only amounts applicable to earned surplus exclusive of any amounts included in column (c). Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting. See account (270) in section 16.

Line No.	I tem	Retained earn- ings accounts	Equity in un- distributed earnings of affiliated companies (c)
	W Section 1		
1	(270) Earned surplus (or deficit) at beginning of year	\$ 65917000	222
2	(300) Equity in undistributed earnings (losses) of affiliated companies at beginning of year-	XXX	
	(300) Income balance (Sec. 33)	330300	
4	(301) Miscellaneous credits'		
5	(302) Prior period adjustments to beginning earned surplus account		
DESCRIPTION	(310) Miscellaneous debits'		
7	(311) Miscellaneous reservations of earned surplus		121
SIGESSION.	(312) Dividend appropriations of earned surplus	1	222
	(270) Earned surplus (or deficit) at close of year		XXX
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	111	
11	Balance from line 10(c)		213
12	Total unappropriated earned surplus and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)		***

Net of assigned income taxes: account 301 \$ (explain) x recount 310 (explain)

inc	11em	Amount
Net.	w	(6)
	ORDINARY ITEMS	7.
	FORWARDER OPERATING INCOME	154-11110
	(400) Operating revenues (Sec. 34)	13711101
,	(410) Operating expenses (Sec. 35)	42/70/0
7	*Net revenue from forwarder operations (line 1; line 2)	3635010
4	(411) Transportation tax accruals (Sec. 36)	5/350%
5	*Net revenue, less taxes, from forwarder operations (fine 3; fine 4)	
	OTHER INCOME	
6	(401) Dividend tother than from affiliates) and interest income	
,	(402) Release of premium on long term debt	
8	(403) Miscellaneous income	11756
	Income from affiliated companies  Divideods	
9	( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	
10	Total other income	11755
11	*Total income (line 5; line 11)	475,463
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
13	(412) Provision for uncollectible accounts	
14	(413) Miscellaneous tax accruals	2024
15	(414) Miscellaneous income charges	2024
16	Total income deductions	273238
17	*Income from continuing operations before fixed charges (Lines 12, 16)	
	FIXED CHARGES	33273
18	(470) Interest on long-term debt	
19	(421) Other interest deductions	
20	(422) Amortization of discount on long-term debt	33873
21		
22	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	234365
2.3	*Income from continuing operations before income taxes that, **.	
	PROVISION FOR INCOME TAXES	1204084
24		and the second s
25	(432) Provision for deferred taxes	113957
, 34	Income (loss) from continuing operations (lines 23-25)	The Action of the Control of the Con
	DISCONTINUED OPERATIONS	1/2 //
21	(433) Income (loss) from operations of discontinued segments**	
23	(4)4) Gain (loss) on disposal of discontinued segments**	
21	Total income (loss) from discontinued operations (lines 27, 28)	1179 00
34	*Income before extraordinary items (fines 26, 29)	19124
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	1020
3	1 (435) Extraordinary items Ne: Credit (Debit) (p. 20)	102000
3.	2 (450) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 20)	
3	3 (451) Provision for deferred taxes-Extraordinary and prior period items	702000
3-		The second secon
3	(452) Comulative effect of changes in accounting principles**	10200
34		22077
37	*Net income transferred to carned surplus (lines 30, 36)	
	*If a loss or debu, show the amount in parentheses	
	"Less applicable income taxes of a street of discontinued segments	
	(434) Gain (loss) on disposal of discontinued segments	NAME AND ADDRESS OF THE PARTY O
	1652) Cumulative effect of changes in accounting principles	Andrew American Commission of the Commission of

	33 NOME STATEMENT - EXPLANATORY NOTES
	Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.
(b)	If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment
(c)	If deferral method was elected, indicate amount of investment tax credit utilized as reduction of tax liability for year-
urpose	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting
ccrual-	Balance of current year's investment tax credit used to reduce current year's tax accrual————————————————————————————————————
2. An	Total decrease in current year's tax accrual resulting from use of investment tax credits  explanation of all items included in accounts 435. "Extraordinary items," and 450. "Income taxes on extraordinary items" should be made pace below. (See instruction 540.0-4. Uniform System of Accounts for Excists Engage 11.0 4-35. "EXTRIOR VIVIO."
ITE	m of \$ 1,020,000 Repease NTS The UTILIZATION of INSOme TAX LOSS CORYES
	34.—OPERATING REVENUES

Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows (omit cents):

Line No.	Account	Amount
	(a)	(6)
,	I. TRANSPORTATION REVENUE	\$ 15503636
	501. Forwarder revenue	12303030
2	511. Railroad transportation	
	512. Motor transportation	1621714
	513. Water transportation	THE PRODUCT OF THE PRODUCTION OF THE PROPERTY
		4724829
6	514. Pick-up, delivery, and transfer service—AIR TRANS PORTATION 515. Other transportation purchased*—AIR TRANS PORTATION	98278637
7	Total transportation purchased	109625180
8	Revenue from transportation (line 1 minus line 7)	
!	III. INCIDENTAL REVENUE	
9	521. Storage-Freight	
10	522. Rent revenue	
11	523. Miscellaneous	
12	Total incidental revenues	
13	Total operating revenues (line 8 plus line 12)	45411/89

"Report separately hereunder, by type of transport (air, express, forwarder, or any other type), the amounts included in Account 515, "Other transportation purchased":

### 35.—OPERATING EXPENSES

Show the forwarder operating expenses of the respondent for the year, classified by accounts as follows (omit cents):

ind No.	Account	Amount
	(a)	(\$)
	60). General office solaties	57+49542
2	602 trailing department salaries INCHUDED, IN BIR GOT	-0-
3	out Law department salaries IN (5000) IN AR 601	.0.
	fill Station salaties and wages*	4661704
	fills. I reading and unloading by others	
	606. Operating rents	1699169
	607. Traveling and other personal expense	970557
	rd/8 Communications	1571071
HESSI I	609 Pontage	199006
111	610 Stationers and office supplies	741 835
	611 Tardis	18 947
	617. Loss and damage—Freight	-0-
	613 Advertising	190089
4	614 Heat, light, and water	395709
	615 Maintenance	7.17037
0	616. Depreciation and amortization	47(42)
17	617 Insurance	( 93572
8	618. Payroli taxes (Sec. 36)	1849141
9	619. Commissions and brokerage	368E611
11)	620. Vehicle operation (Sec. 36)	( 42726)
	621. Law expenses	188186
2	12 to represent EXPONSE AT FOREIGH STATIONS	17564496
13	630 Other expenses	4437302
24	Total operating expenses	42776119

### 36. -TAXES

Give particulars called for with respect to taxes and licenses accrued to accounts (411) and (431) in Section 33, and accounts (618) and (620) in Section 35.

No	Kind of tax	postureon rea postureon rea occupals	(431) Income rases no obcome from continuing operations (4)	taxes	(h20) Vehicle operation	Total
			1	1849141		5 899 141
	Social security taxes		1-3	101111		1
2	Real extanciand personal property taxes	production of the transportant and the leading	-	-		
1	Gasating, other fact and sat taxes					-
4	Vehicle because and registration tees			ļ		
	Cuthillation taxes and an accommendation	and the second second second second second		1		
4	E aprilit strick taxes		1	1		
	Federal excise later	<b>CB</b>	The state of the s	-		
*	Pederal excess profits taxes		SUPERI			84307)
4	Lesleral mesone tare	4	343071			1-01-04
448	Nate income takes			-		1
11	FOREIGN INCOME THE		3610 13			36/0/3
12	Chr. Chr. Chr. Chr. Chr. Chr. Chr. Chr.		1	(1) spirition and the residence of	Company States and a present	
	141		A STATE OF THE PARTY OF THE PARTY.	}		
14	(d)-government and a construction of	to great management and the second		Later management microsisc and		
14	foral		1204084	899141		210.3225

37. Give particulars as called for with rest to motor vehicles owned outright and held under purchase obligations at the close of the year

	Vehicle	Book value included	Accrued depreciation	
No.	Make, kind and capacity (a)	Number of (b)	in account (140) of sec. 16 (c)	included in account (149) of sec. 16 (d)
1			5	5
3				
5				
6 7				
8	Total			

38. Give the particulars as called for concerning the respondent's employees and their compensation for the year. The data on number of employees shall be based on the number of employees on the payroll at close of pay period containing the 12th day of the months specified. If operations were interrupted during such period due to strikes, fires, floods, etc., the data should be reported for the nearest respresentative payroll period. Enter the total number of employees in each class on the payrolls covered by this report who worked full or part time or received pay for any part of the period reported.

ne o.	Class	Number of the pay	Total compensation			
		February	May	August	November	during year
	General office employees:			-,		15
1	Officers	10	10	161	10	14/336
2	Clerks and attendants	2/2	306	1405	383	140680
3	Total	was a second	10/10	The state of the s	2/3	127607
1	Traffic department employees	, ,	, !	, 1		100
4	Officers		/			1 3/49/1
5	Managers	21		2	1,24	04943.
6	Solicitors					1
7	Clerks and attendants	-2	12	2.	9	9//8
1	Total	- 5 1		5	4	11752
1	Law department employees:					
0	Officers 1/2	1		1	1	1 419 och
1	Solicitors					
1	Attorneys	2 1	7)_	2 1	2	3708/
2	Clerks and attendants					
3	Total	3	3		33	178 483
1	Station and warehouse employees:					
. 1	Superintendents					
	Foremen			+		1
	Clerks and at endants	500	568	519	9/2	349704
	Laborers	1			The second secon	1
1	Total	500	508	5/3	4/2	793702
		The state of the s	1			
	And other employees (specify): UEAY	136	134	140	143	234122
	0 - 1 2808 - 50 PO 10 - 10	ag .	E- 1	-		177777
	0881005 000	3	7 1	1	7	21343
	other Territory	7		7	3'	15497
	Total	160	77-71	163	(7.)	725353
		0月廿十	many to deposit the same	370		100,4714
1	Grand total	9 1 1 1	1	the state of the s		1

MOICH

MARK

Line No.	liem	Number
76	(a)	(6)
1 2	Tans of freight received from shippers  Number of shipments received from shippers	53,513 575,329

### 40.-COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as honus, commission, gift, reward, or fee, of each of the five persons named in Section 5, item (b) and (c) of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incorred in discharge of duties and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system. With references thereto in the reports of the other companies. Any large "Other compensation" should be explained in a footnote. If an officer, director, etc., receives compensation from another transportation company (whether a subsidiary or not), reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more, and the details as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid. If salary of an individual was changed during the year, show salary before each change as well as at close of year.

Line Name	of person	Title (5)	Salary per annum as of close of year (see instructions) (c)	Other com- pensation during the year (d)
1 Joseph AAR A RANGE AND ART A	SCHONNERT STOLD  RET BRENCE  RET BRENCE  RED CARSO  RED CARSO  RED CARSO  RED CARSO  RED CARSO  RES EMAN  RES EMAN	PRESIDENT  VICE PRESIDENT  TREASURER  ASST. TRONSUCRER  VICE PRESIDENT  VICE PRESIDENT	**************************************	

# 41.-COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Section 16 of the Clayson Americast Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, so the amount of more than \$50,000, in the aggregate, so any one year, with another corporation, from participhing or association when the said common carrier shall have upon its board of directors or as its president manager or as its purchasing or selling officer, or agent in the participhing officer of or who has any substantial interest in, such other co-portation, from participhing or selling officer of or who has any substantial interest in, such other co-portation, from participhing or association, unless and except such purchases shall be made from, or such

dealings shall be made with the hidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission. The specification for competitive bids is found in the Code of Federal Regulations, Part 1010 Competitive Bids through Part 1010.7.
Carriers Subject to the Interstate Commerce Act.

In culumn (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Company awarded bid	3	-									And the second section of the second section s									The second secon								
	Date filed	0)																				>							
	Method of awarding bid	(e)																											
	No. of biddens	(p)														The second second					And the Control of th								
	Contract	0																											
	Date Published	(9)																											
	Nature of hid	3																											
The same of	N. E.		-	<i>C</i> 2	n	4 .	n 4	) r	- 00	0	101	=	12	 2	81	16	*-	81	51	20	17	22	23	24	25	26	27	28	55

### Schedulett,-SUMMARY OF FREIGHT LOSS AND DAM COLAIMS

This schedule was adopted by the Commission in No. 35345 (Sub-No. 2) July 1, 1977

### Approved by GAO Effective 12-23-77

Exclude from this schedule the revenues and claims insurred in connection with freight forwarder services and shipments which have a prior or subsequent movement by air. Line 1 should show all freight forwarder revenue in Account 501. Line 2 should show the number of claims paid during the pair for robbery, theft and pifferage, and other shortage as defined below.

Robbery - Failure to deliver all or part of a shipment as the result of stealing, including hijacking, with the use of force or threat of force against a person or persons.

Claims for physical dumage to freight in the same or other shipments resulting from robbery should be reported under Robbers.

Theft and Pilfereage - Failure to deliver all or part of a shipment as the result of known stealing, or under streamstances indicating the probable cause was stealing, without use of force or threat of force against a person or persons, when it is known the freight was in the carrier's custody.

Claims for physical damage to freight in the same or other shipments resulting directly from theft or pillerage should be reported under Theft and Pilferage.

Other Shortage - Failure to deliver all or part of a shipment for unknown reasons. This includes the unexplained disappearance of all or part of a shipment for reasons other than robbery or theft and pilterage as defined above.

Line 3 should show the number of all other claims paid in full or in part during the year not reported on line 2.

Line 4 should include the ner dollar amount of claims paid during the year. This includes claims paid in full or paid in part, less amounts recovered from underlying carriers, salvage, insurance, and claim refund cancellations.

Line 5 should show the ratio in percentage form (two decimal places).

1,ine	tiem	
1	Freight revenue (Account 501)	
3	Number of other claims paid	
4	Net dollars paid (See instructions)	5
5 1	Claims expense/revenue ratio (line 4 + 1)	

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STATE OF	own		)				
COUNTY OF	FAIRFI	PLD	)				
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of	TIR E	4- PR	255	Int	er nul	onal	GRO
	(Inse	rt herd the ex	act legal title o	or name of	the respondent)		
that it is his duty to have so has carefully examined the to matiers of account, been statements of fact contains the above-named responds and including	said report and to n accurately taker ed in the said repo	o the best of his from the said ort are true, an	s knowledge and books of accound that the said re	belief the e of and are in oports is a c	ntries contained in the	e said report have erewith, that he b	so far as they relate
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				7	(Signatu	re of affiant)	
		not	2	10	)		
Subscribed and sworn to	o before me, a	Notan	y Ja	blec	in and for	the State and Co	ounty above named,
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My commission expires—	3/31	182	1/2	- (	= 6()	for	
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