

RC-613000

AKRON & BARBERTON BELT CO.

1979

RC613000

Ø

R-3

Class of No. 3000
Approved by ICAO
B-180230 (K-1582)
Expiry 12-31-81

annual report

070307

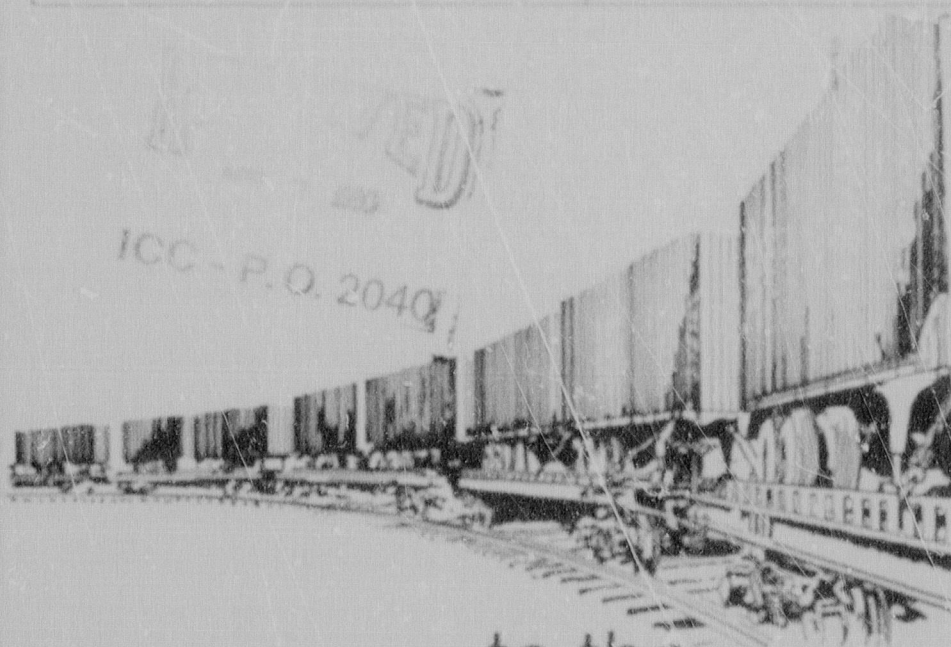
RC613000 70307 3 0 613000
AKRON & BARBERTON SALT CO
ROOM 806
6 PENN CENTER PLAZA
PHILADELPHIA PA 19104

RC613000 70307 3 0 613000
AKRON & BARBERTON SALT CO
6 PENN CENTER PLAZA
PHILADELPHIA PA 19104

Small, black and white photograph of a train.

Small, black and white photograph of a train.

Small, black and white photograph of a train.



to the
Interstate Commerce Commission
for the year ended December 31, 1979

TABLE OF CONTENTS

	Schedule No.	Page
Identity of Respondent	101	2
Stockholders	107	3
Comparative Statement of Financial Position	200	4
Results of Operations	210	7
Supplemental Information for Switching and Terminal Companies	210A	10
Road and Equipment Property	330	11
Important Changes During the Year	705	13
Inventory Equipment	710	14
Trucks	720	16

181. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known in law at the close of the year.
The Akron and Barberton Belt Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? The Akron and Barberton Belt Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.
No Change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year.
P. O. Box 6119, Terminal Tower, Cleveland, Ohio 44010
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Robert J. Harkey Cleveland, Ohio
2	Vice president	Clifford W. Owens Pittsburgh, Pa.
3	Secretary	Donald E. Middleton Roanoke, Va.
4	Treasurer	Baxter D. Wellmon Philadelphia, Pa.
5	Controller or auditor	David M. LeVan Philadelphia, Pa.
6	Attorney or general counsel	
7	General manager	
8	General superintendent	William A. Frederick, Jr. Barberton, Ohio
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	Robert J. Harkey	Cleveland, Ohio	April 8, 1960
15	Albert M. Baldwin	Philadelphia, Pa.	April 8, 1960
16	Glenn F. Michael	Akron, Ohio	April 8, 1960
17	Clifford W. Owens	Pittsburgh, Pa.	April 8, 1960
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent, MAY 6, 1902. State the character of motive power used Diesel Electric

8. Class of financing and terminal company E-1

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute or all amendments thereof, effected during the year. If previously effected, show the partial of the reported acting forth details. If in W.L. day, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

See Page 5

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through title to capital, stock, or other securities owned or assumed by the respondent, the claims for advances of funds made for the construction of the road and equipment of the respondent, or by express agreement or some other source. See Page 5

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give the particulars for all consolidated and sub-consolidated corporations. Describe also the course of construction of the road of the respondent and its financing. See Page 5

*Use the word "road" when land only, and "line" when it is a part of the name, and distinguish between the words "road" and "railway" and between "company" and "corporation."

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the time of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on their date had a meeting then been in order, and the classification of the number of votes to which he was entitled with respect to securities held by him, such as, unless better classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any stockholder held in trust, give for a footnote the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of (or an individual holding). If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of 1936 year.

Line No.	Name of security holder	Address of security holder	Number of votes in which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				Stocks		Other securities with voting power		
				Common	Preferred	Second	First	501
1	The Akron, Canton & Youngstown RR Co.	Roanoke, Va.	250	250				
2	The Baltimore and Ohio RR Co.	Baltimore, Md.	250	250				
3	Consolidated Rail Corporation	Philadelphia, Pa.	500	500				
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to, send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted.

Other

☐ No annual report to stockholders is prepared.

200 COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 11, Other Assets, should be shown net of depreciation and amortization.

Line (a)	Item	Respondent Only	
		Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
	CURRENT ASSETS	1	1
1	Cash	86,954	85,925
2	Temporary Cash Investments		
3	Special Deposits		
4	Accounts Receivable	142,619	136,482
5	Less Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	34,415	35,981
7	Materials and Supplies	27,045	
8	Other Current Assets		
9	Total Current Assets	291,033	258,388
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	7,346	1
11	Other Assets	53,965	29,769
12	Other Deferred Debits	13,770	57,519
13	Total Other Assets	75,081	87,289
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	1,744,525	1,735,676
15	Accumulated Depreciation and Amortization	(248,985)	(246,162)
16	Net Road and Equipment	1,495,540	1,489,514
17	Total Assets	1,861,654	1,835,251
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	147,809	112,455
20	Interest and Dividends Payable		10,125
21	Taxes Accrued	52,308	38,619
22	Other Current Liabilities	442	893
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	210,559	162,092
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits	1,413,757	1,441,821
30	Total Non-current Liabilities	1,413,757	1,441,821

288. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock		
31	Common	100,000	100,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings		
35	Appropriated		
36	Unappropriated	131,338	131,338
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	<u>231,338</u>	<u>231,338</u>
40	Total Liabilities and Shareholders' Equity	<u>1,861,654</u>	<u>1,635,251</u>

NOTES TO SCHEDULE 101. IDENTITY OF RESPONDENT

See Page 2 - Item 10

Organized under the laws of the State of Ohio

Act of April 10, 1856	530-L	143	Act of Jan. 20, 1887	840-L	3
Act of Feb. 19, 1858	550-L	8	Act of Feb. 15, 1887	840-L	29
Act of Mar. 30, 1877	740-L	71	Act of Apr. 4, 1890	870-L	159
Act of Apr. 17, 1882	790-L	126	Act of Mar. 15, 1892	890-L	88
Act of Apr. 22, 1885	820-L	150			

See Page 2 - Item 11

Through ownership of Capital Stock jointly by The Akron, Canton & Youngstown RR Co. - 25%; Baltimore and Ohio RR Co. - 25%; and Consolidated Rail Corporation - 50%.

See Page 2 - Item 12

The Akron & Barberton Belt Railroad Company (Company) was formed pursuant to an agreement of consolidation dated May 13, 1902, authorizing the consolidation of the Barberton Belt Line RR Co., The Barberton, Akron & Eastern Belt Line RR Co. and The Cleveland, Barberton and Western RR Co. On April 26, 1905, the property of Barberton and Southern RR Co. was conveyed to the Company.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein so far as there is anything to report. Insert the word "none" and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover January 1 of the year following that for which the report is made. \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify Yes No

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement (or trust(s)).

Date of trust agreement or latest amendment.

If respondent is affiliated in any way with the trust(s), explain affiliation.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement.

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No

If yes, give number of the shares for each class of stock or other security.

(f) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 6101). YES NO

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All currency entries hereunder should be indicated in parentheses.

THE RESULTS OF OPERATIONS		
Line No.	Item	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	
2	Passenger	
3	Other	412,794
4	Railway Operating Revenues	412,794
5	Railway Operating Expenses	1,230,566
6	*Net Revenue from Railway Operations	(817,772)
	OTHER INCOME	
7	Dividend income	
8	Interest income	245
9	Other income, Other	835,734
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	835,979
13	Total income (Lines 6, 12)	18,207
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	2,007
15	Fixed charges	16,200
16	Income after miscellaneous deductions and fixed charges	"
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	"
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	"
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$	
30	Net income	"

210. RESULTS OF OPERATIONS—Continued

Line No.	Item	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	(817,772)
32	Income taxes on ordinary income	-
33	Provisions for deferred income taxes	-
34	Income from Lease of Road and Equipment	-
35	Rev. for leased Roads and Equipment	(817,772)
36	Net Railway Operating Income	-
37	Revenue freight - Ton-miles	-

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Assets: Facility		
Category	Debit	Credit
Way and Structures		
Equipment		
Road		
Yard		
Other Transportation		

2. Depreciation Expense: way and structures: running
 Depreciation Expense: way and structures: switching
 Depreciation Expense: way and structures: others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense: locomotives
 Depreciation Expense: freight cars
 Depreciation Expense: other equipment

3. *Number of locomotive miles in yard switching service: Freight Passenger

*Number of locomotive miles in yard switching service should be computed in accordance with GS-A report note F

136. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 31 amounts not reportable in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)					
1 (1)	Engineering	26,633			26,633	
2 (2)	Land for transportation purposes	191,179		2,243	178,936	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	198,668			198,668	8,812
5 (5)	Tunnels and cuttings					
6 (6)	Bridges, trestles, and culverts	179,954			179,954	89,632
7 (7)	Elevated structures					
8 (8)	Ties	128,216			128,216	
9 (9)	Rails	177,655			177,655	
10 (10)	Other track material	142,222			142,222	
11 (11)	Ballast	51,755			51,755	
12 (12)	Track laying and surfacing	98,285			98,285	
13 (13)	Fences, snowsheds, and signs	2,721			2,721	1,770
14 (14)	Stations and office buildings	23,247			23,247	7,939
15 (15)	Roadway buildings	942			942	942
16 (16)	Water stations	5,960			5,960	5,755
17 (17)	Fuel stations	1,691			1,691	OR 2,172
18 (18)	Shops and warehouses	22,356			22,356	11,598
19 (19)	Storage warehouses					
20 (20)	Wharves and docks					
21 (21)	Coal and ore wharves					
22 (22)	TOFC/COFC terminals					
23 (23)	Communication systems					
24 (24)	Signals and interlockers	28,651			28,651	21,171
25 (25)	Power plants					
26 (26)	Power-transmission systems					
27 (27)	Miscellaneous structures					
28 (28)	Roadway machines	5,188			5,188	1,738
29 (29)	Public improvements - Construction	219,570			219,570	74,804
30 (30)	Shop machinery	5,378			5,378	5,026
31 (31)	Power-plant machinery					
32	Other property and explain	601			* 601	
33	Total Expenditures for Road	1,530,873		243	1,498,630	229,055
34 (34)	Locomotives					
35 (35)	Freight-car cars	3,000			3,000	3,000
36 (36)	Passenger-train cars					
37 (37)	Highway revenue equipment					
38 (38)	Floating equipment					
39 (39)	Work equipment					
40 (40)	Miscellaneous equipment	22,593	19,819	6,727	35,685	16,930
41	Total Expenditures for Equipment	25,593	19,819	6,727	35,685	19,930

* (36) Roadway small tools to be amortized in 1980 in accordance with Interstate Commerce Commission Order No. 36367 and Circular No. 166 dated January 25, 1978.

130. ROAD AND EQUIPMENT PROPERTY--Continued

Line No	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)	(b)	(c)	(d)	(e)	(f)
42 (76)	Interest during construction	30,815			30,815	
43 (77)	Other expenditures - General	8,203			8,203	
44	Total General Expenditures	39,018			39,018	
45	Total	1,565,484	19,819	10,970	1,574,333	248,985
46 (80)	Other elements of investment	170,192			170,192	
47 (90)	Construction work in progress	1,735,676	19,819	10,970	1,744,525	248,985
48	Grand Total					

705. IMPORTANT CHANGES DURING THE YEAR

Respondent make the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character before mentioned occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes happened in this schedule occurred under authority granted by the Commission in certificates of convenience, and successively revised after paragraphs (19) to (27) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by check or number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving for each mile the length of road, and the dates of beginning operations or of abandonment.
2. All other important physical changes, including hereon all new tracks built.
3. All track-beds acquired or surrendered, giving for each the length of track, its number of points, its route, and for other conditions.
4. All acquisitions for trackage rights acquired or surrendered, giving for each the length of track, its number of points, its route, and for other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stock issued, giving for purposes for which issued, the names of stocks, and its amounts issued and described, all the usual considerations required, giving for amounts and its value, give similar information concerning all stocks retired or sold.
7. All bonded debt issued, giving for purposes for which issued, the names of securities, and its amounts issued, and describing all the usual considerations required, giving for amounts and its value, give similar information concerning any bonded debt paid or otherwise retired, stating for each acquired, its date retired or cancelled, its par value, its interest retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing with facilities and jurisdiction given thereby, and stating for the periods from when acquired, if no consideration was given, state that fact.
10. If the respondent has not yet begun operation, and its construction has been commenced during the year, state fully the plans for the year.
11. All additional matters of fact that, however provided for, which the respondent may desire to include in its report.

NOTE

If respondent under items 3 and 4 include any new main track or road by disposition representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The miles of road constructed or abandoned to show the mileage of new main track and its several subdivisions, and should include tracks received and tracks sold, showing the distance between two points, without setting up new systems.

T10. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (c); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (c). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as rented in column (d), and included in column (e).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in train of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines (irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in connection with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers rated horsepower (the maximum continuous power output from the Diesel engine or engines delivered to the main generator or generators for tractive purposes; or tractive effort of steam locomotive units); for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 4b of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent (c + f)	Aggregate capacity of units reported in col. (g)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel Freight	A units						(h.p.)	
2	Diesel Freight	B units							
3	Diesel Passenger	A units							
4	Diesel Passenger	B units							
5	Diesel Multiple purpose	A units							
6	Diesel Multiple purpose	B units							
7	Diesel Switching	A units	2			2	2	3,350	
8	Diesel Switching	B units							
9	Total (lines 1-8)		2			2	2	XXXXXX	
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)		2			2	2	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)		2			2	2	XXXXXX	

718. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent: Ohio - 42 miles

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track: None
 second and additional main tracks: None
 industrial tracks: None
 yard track and sidings: None total all tracks: None (3)

(3) Road is completed from (Line Haul Railway only) " to " Total distance, " miles.

(4) P. . . located at (Switching and Terminal Companies only): Summit County, Ohio

(5) Gauge of track: 4 in. 34 in.

(6) Weight of rail: 100 lb. per yard.

(7) Kind and number per mile of crossties: Treated 3,000

(8) State number of miles electrified: First main track: None second and additional main tracks: None
 passing tracks, cross-overs, and turn-outs: None way switching tracks: None yard switching tracks: None

(9) Ties applied in replacement during year: Number of crossties: 2,066 average cost per tie, \$ 14.325 number of feet (B.M.) of switch and trestle ties: 6,112 average cost per M feet (B.M.): \$ 460.00

(10) Rail applied in replacement during year: Ties (2,000 pounds): 55,220 Weight per year: 100 average cost per ton, \$ 98.79

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified also by the oath of the president or other chief officer of the respondent, unless the respondent swears on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **Pennsylvania**

County of **Philadelphia**

D. M. LeVan

(Insert here the name of the officer)

swears under oath and says that he is

Auditor

(Insert here the official title of the officer)

of **The Akron and Barberton Belt Railroad Company**

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in conformity with the accounting and other orders of the Interstate Commerce Commission effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of facts contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including

January 1, 1979

to and including

December 31, 1979

D. M. LeVan
(Signature of officer)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

Thirty First

day of

March

19 80

My commission expires

PAUL T. MacINTIRE

Notary Public, Philadelphia, Pennsylvania

My Commission expires October 1, 1980

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of **Pennsylvania**

County of **Philadelphia**

B. D. Wellman

(Insert here the name of the officer)

swears under oath and says that he is

Treasurer

(Insert here the official title of the officer)

of **The Akron and Barberton Belt Railroad Company**

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including

January 1, 1979

to and including

December 31, 1979

B. D. Wellman
(Signature of officer)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

Thirty First

day of

March

19 80

My commission expires **PAUL T. MacINTIRE**

Notary Public, Philadelphia, Pennsylvania

My Commission expires October 1, 1980

Paul T. MacIntire
(Signature of officer authorized to administer oaths)