

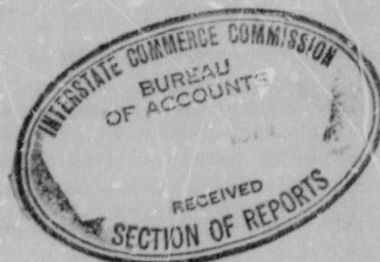
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ANNUAL REPORT 1976 CLASS 2 RAILROAD  
AKRON CANTON & YOUNSTOWN R.R. CO.

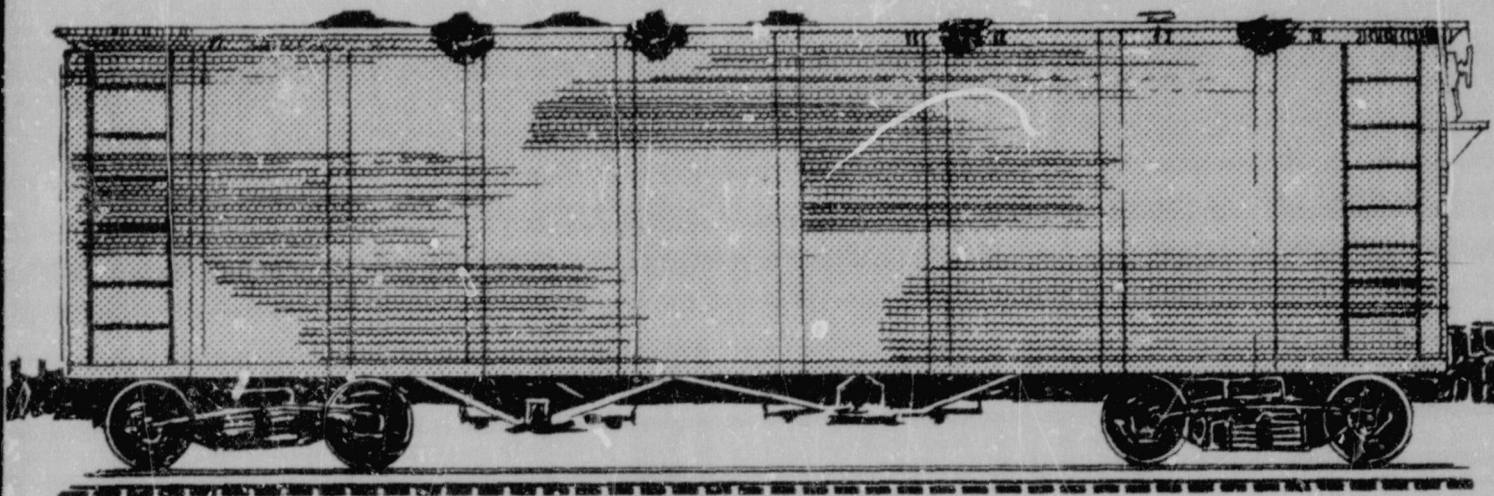
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**R-2**  
CLASS II RAILROADS

# annual report



<p>RC000101 AKRON CANT 2 0 2 <sup>510025</sup> 110100 AKRON CANTON &amp; YOUNGSTOWN R.R. CO. 8 N JEFFERSON ST ROANOKE VA 24011</p>	
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the  
**Interstate Commerce Commission**  
FOR THE YEAR ENDED DECEMBER 31, 1976



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \* \* \*

(7)(c) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days \* \* \* after the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section, \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 out less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

**Class I companies** are those having annual operating revenues of \$10,000,000, or more. For this class, Annual Report Form R-1 is provided.

**Class II companies** are those having annual operating revenues below \$10,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

**Class S1. Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

**Class S2. Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

**Class S3. Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

**Class S4. Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

**Class S5. Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

### Page 6: Schedule 200. Comparative General Balance Sheet - Explanatory Notes

Provision has been made for reporting (1) amount of investment tax credit carryover at year end; (2) certain pension costs; (3) a statement as to whether a segregated political fund has been established.

### Page 8: Schedule 300. Income Account For The Year

Reporting of prior period items has been transferred to Schedule 305, Retained Income - Unappropriated.

Provision has been made for reporting net effect of unusual or infrequent items, gains or losses from disposal of a segment of business and operating results of a discontinued segment, and the cumulative effect of changes in accounting principles.

### Page 10: Schedule 305. Retained Income - Unappropriated

Provision has been made for reporting prior period adjustments to beginning retained income.

### Page 10B: Schedule 203. Special Deposits

Provision has been made for reporting compensating balances legally restricted on behalf of respondent and on behalf of others.

### Page 19: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Leased From Others

Data related to improvements on road and equipment owned and used and leased from others has been transferred to Schedule 1303-A, Depreciation Base and Rates - Improvements to Road and Equipment Leased From Others.

### Page 20-A: Schedule 1303-A. Depreciation Base and Rates - Improvements to Road and Equipment Leased From Others

This is a new schedule provided for reporting depreciation base and rates on improvements to road and equipment leased from others.

### Page 21-A: Schedule 1501A: Depreciation Reserve - Improvements to Road and Equipment Leased From Others

This is a new schedule provided for reporting accrued depreciation on improvements to road and equipment leased from others.

### Page 23: Schedule 1503. Accrued Liability - Leased Property

Schedule has been retitled to reflect nature of reported data.

### Page 39: Schedule 2910. Competitive Bidding - Clayton Antitrust Act

This is former Schedule 10000 furnished to carriers separately from the Form R-2 in 1975, with advice that it would become an integral part of Form R-2 in 1976.



# ANNUAL REPORT

OF

(Full name of the respondent)

The Akron, Canton & Youngstown Railroad Company

FOR THE

**YEAR ENDED DECEMBER 31, 1976**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. K. Heidish (Title) Secretary and Treasurer

(Telephone number) 703 981-5641  
(Area code) (Telephone number)

(Office address) 8 North Jefferson Street Roanoke, Virginia 24011  
(Street and number, City, State, and ZIP code)

## 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
The Akron, Canton & Youngstown Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - The Akron, Canton & Youngstown Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
8 North Jefferson Street, Roanoke, Virginia 24011
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President & C.E.O.	J.L.Cowan, 8 North Jefferson, Roanoke, Virginia 24042
2	Vice president	
3	Secretary )	D.K.Heidish, 8 North Jefferson, Roanoke, Virginia 24011
4	Treasurer )	
5	<del>XXXXXX</del> Auditor	K.D. LaDuct, 8 North Jefferson, Roanoke, Virginia 24011
6	Attorney or general counsel	
7	<del>XXXX</del> Manager trans	A.L.McCune, 1907 East Market St., Akron, Ohio 44305
8	<del>XXXX</del> Superintendent	M.O.Finley, 1907 East Market St., Akron, Ohio 44305
9	<del>XXXX</del> Traffic Mgr.	C.Angelo 12 E. Exchange St., Akron, Ohio 44308
10	General passenger agent	
11	General land agent	J.B.Anderson, P.O. Box 6119, Cleveland, Ohio 44101
12	Chief engineer	L.A.Durham, 8 North Jefferson, Roanoke, Virginia 24042
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	J. K. Beeson	Pittsburgh, Pa.	3-15-77
15	L. M. Buckingham	Akron, Ohio	3-15-77
16	J. L. Cowan	Roanoke, Va.	3-15-77
17	J. P. Fishwick	Roanoke, Va.	3-15-77
18	L. H. Gries	Akron, Ohio	3-15-77
19	V. H. Johnson	Akron, Ohio	3-15-77
20	H. H. Kuhn	Akron, Ohio	3-15-77
21	C. P. Palmer	Findlay, Ohio	3-15-77
22	H. B. Stewart, Jr.	Wartville, Ohio	3-15-77
23	H. E. White	Cleveland, Ohio	3-15-77

7. Give the date of incorporation of the respondent. Jan. 14, 1944 8. State the character of motive power used. Diesel

9. Class of switching and terminal company Not Applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. State of Ohio

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Yes, Norfolk and Western Railway Co.

## (a) Ownership of Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Agreement of consolidation filed in the Office of The Secretary of The State of Ohio, Jan. 14, 1944, and recorded in Volume 493, Page 237, of the Records of Incorporation.

\* Use the initial word the when (and only when it is a part of the name, and distinguish between the word's railroad and railway and between company and corporation.



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## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT ASSETS</b>		\$	\$
1	(701) Cash	390 856	173 280
2	(702) Temporary cash investments		
3	(703) Special deposits (p. 10B)	9 541	9 375
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances—Dr		
6	(706) Net balance receivable from agents and conductors	412 431	504 078
7	(707) Miscellaneous accounts receivable	231 206	109 190
8	(708) Interest and dividends receivable	1 013	1 388
9	(709) Accrued accounts receivable	1 070 459	1 022 797
10	(710) Working fund advances	375	475
11	(711) Prepayments	105 439	115 956
12	(712) Material and supplies	320 750	551 192
13	(713) Other current assets	247 526	357 962
14	(714) Deferred income tax charges (p. 10A)		
15	Total current assets	2 798 596	2 845 700
<b>SPECIAL FUNDS</b>		(a1) Total book assets at close of year	(a2) Respondent's own issued included in (a1)
16	(715) Sinking funds	1 872 584	1 796 100
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		
19	Total special funds	709 120	379 873
<b>INVESTMENTS</b>			
20	(721) Investments in affiliated companies (pp. 16 and 17)	412 582	437 582
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)	5 932	6 046
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)	418 514	443 628
<b>PROPERTIES</b>			
25	(731) Road and equipment property—Road	11 703 906	11 694 914
26	Equipment	10 197 538	10 878 580
27	General expenditures	317 679	317 679
28	Other elements of investment		
29	Construction work in progress	66 210	74 064
30	Total (p. 13)	22 285 333	22 965 237
31	(732) Improvements on leased property—Road		
32	Equipment		
33	General expenditures		
34	Total (p. 12)		
35	Total transportation property (accounts 731 and 732)	22 285 333	22 965 237
36	(733) Accrued depreciation—Improvements on leased property		
37	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	7 048 231	6 897 807
38	(736) Amortization of defense projects—Road and Equipment (p. 24)		
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	7 048 231	6 897 807
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	15 237 102	16 067 430
41	(737) Miscellaneous physical property	119 237	119 237
42	(728) Accrued depreciation—Miscellaneous physical property (p. 25)		
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)	119 237	119 237
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	15 356 339	16 186 667

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



**107. STOCKHOLDERS**

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No	Name of security holder  (a)	Address of security holder  (b)	Number of votes to which security holder was entitled  (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Stocks			Other securities with voting power (g)
				Common (d)	PREFERRED Second (e) First (f)		
1	Norfolk & Western	8 North Jefferson St.					
2	Railway Co.	Roanoke, Va. 24042	126,971	126,971			
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Footnotes and Remarks

**108. STOCKHOLDERS REPORTS**

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>OTHER ASSETS AND DEFERRED CHARGES</b>		\$	\$
45	(741) Other assets	60 823	70 093
46	(742) Unamortized discount on long-term debt	2 902	3 183
47	(743) Other deferred charges (p. 26)	13 221	1 153
48	(744) Accumulated deferred income tax charges (p. 10A)		
49	Total other assets and deferred charges	76 946	74 429
50	<b>TOTAL ASSETS</b>	<b>19 359 515</b>	<b>19 930 297</b>



## 360. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

	Retained income		
92	(797) Retained income—Appropriated (p. 25) ———	3 326 120	3 293 920
93	(798) Retained income—Unappropriated (p. 10) ———	2 869 920	3 466 050
94	Total retained income ———	6 196 040	6 759 970
	TREASURY STOCK		
95	(798.5) Less—Treasury stock ———		
96	Total shareholders' equity ———	9 674 951	10 238 881
97	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY ———	19 359 515	19 930 297

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item	Balance at close of year (b)	Balance at beginning of year (c)
	<b>CURRENT LIABILITIES</b>		
51	(751) Loans and notes payable (p. 26)	96 468	47 541
52	(752) Traffic car service and other balances—Cr.	170 329	143 114
53	(753) Audited accounts and wages payable	53 812	50 879
54	(54) Miscellaneous accounts payable	9 115	8 951
55	(755) Interest matured unpaid		
56	(756) Dividends matured unpaid	55 735	59 853
57	(757) Unmatured interest accrued		
58	(758) Unmatured dividends declared	1 888 405	1 525 966
59	(759) Accrued accounts payable	67 348	67 348
60	(760) Federal income taxes accrued	492 028	660 765
61	(761) Other taxes accrued		
62	(762) Deferred income tax credits (p. 10A)	497 434	542 587
63	(763) Other current liabilities	3 230 674	3 107 004
64	Total current liabilities (exclusive of long-term debt due within one year)		
	<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>	(a1) Total issued (a2) Held by or for respondent	
65	(764) Equipment obligations and other debt (pp. 13 and 14)	407 700 18 600	389 100 428 785
	<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>	(a1) Total issued (a2) Held by or for respondent	
66	(765) Funded debt unmatured (p. 11)	1 778 200	1 778 200 1 760 900
67	(766) Equipment obligations (p. 14)		1 236 000 1 545 000
68	(767) Receivers' and Trustees' securities (p. 13)		
69	(768) Debt in default (p. 26)		360 000 160 000
70	(769) Amounts payable to affiliated companies (p. 14)		3 374 200 3 465 900
71	Total long-term debt due after one year		
	<b>RESERVES</b>		
72	(771) Pension and welfare reserves		184 500 130 000
73	(774) Casualty and other reserves		184 500 130 000
74	Total reserves		
	<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>		
75	(781) Interest in default		44 751 80 366
76	(782) Other liabilities		
77	(783) Unamortized premium on long-term debt		60 455 58 051
78	(784) Other deferred credits (p. 26)		
79	(785) Accrued liability—Leased property (p. 23)		
80	(786) Accumulated deferred income tax credits (p. 10A)		2 300 884 2 421 310
81	Total other liabilities and deferred credits		2 406 090 2 559 727
	<b>SHAREHOLDERS' EQUITY</b>	(a1) Total issued (a2) Nominally issued securities	
	Capital stock (Par or stated value)		
82	(791) Capital stock issued: Common stock (p. 11)	2 539 420	2 539 420 2 539 420
83	Preferred stock (p. 11)		
84	Total	2 539 420	2 539 420 2 539 420
85	(792) Stock liability for conversion		1 220 1 220
86	(793) Discount on capital stock		( 17 684) ( 17 684)
87	Total capital stock		2 522 956 2 522 956
	<b>Capital surplus</b>		
88	(794) Premiums and assessments on capital stock (p. 25)		955 955 955 955
89	(795) Paid-in-surplus (p. 25)		
90	(796) Other capital surplus (p. 25)		
91	Total capital surplus		955 955 955 955

Continued on page 5A



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124—A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124—A) of the Internal Revenue Code 74,000

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 2 032 900

--Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code

--Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21

--Guideline lives under Class Life System (Asset Depreciation Ranges) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 221 000

(d) Show the amount of investment tax credit carryover at end \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(f) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 30,000

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable	\$				\$ 62 344
Per diem payable		1 335		763-6	
Net amount	\$	1 335	xxxxxxx	xxxxxxx	\$ 62 344

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 128 000

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 1 178 500

6. Show amount of past service pension costs determined by actuaries at year end \$ None

7. Total pension costs for year: See Notes & Remarks, Page 9

Normal costs \$

Amount of past service costs \$

8. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No	Item (a)	Amount for current year (b)
		\$
44	(549) Maintenance of investment organization _____	
45	(550) Income transferred to other companies (p. 31) _____	
46	(551) Miscellaneous income charges (p. 29) _____	11 332
47	Total miscellaneous deductions _____	240 925
48	Income available for fixed charges (lines 38, 47) _____	(371 653)
	<b>FIXED CHARGES</b>	
49	(542) Rent for leased roads and equipment _____	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default _____	192 028
51	(b) Interest in default _____	
52	(547) Interest on unfunded debt _____	
53	(548) Amortization of discount on funded debt _____	249
54	Total fixed charges _____	192 277
55	Income after fixed charges (lines 48, 54) _____	(563 930)
	<b>OTHER DEDUCTIONS</b>	
	(546) Interest on funded debt:	
56	(c) Contingent interest _____	
57	(555) Unusual or infrequent items-Net-(Debit) credit* _____	
58	Income (loss) from continuing operations (lines 55-57) _____	(563 930)
	<b>DISCONTINUED OPERATIONS</b>	
59	(560) Income (loss) from operations of discontinued segments* _____	
60	(562) Gain (loss) on disposal of discontinued segments* _____	
61	Total income (loss) from discontinued operations (lines 59, 60) _____	
62	Income (loss) before extraordinary items (lines 58, 61) _____	(563 930)
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>	
63	(570) Extraordinary items-Net-(Debit) credit (p. 9) _____	
64	(590) Income taxes on extraordinary items-Debit (credit) (p. 9) _____	
65	(591) Provision for deferred taxes-Extraordinary items _____	
66	Total extraordinary items (lines 63-65) _____	
67	(592) Cumulative effect of changes in accounting principles* _____	
68	Total extraordinary items and accounting changes-(Debit) credit (lines 66, 67) _____	
69	Net income (loss) transferred to Retained Income—Unappropriated (lines 62, 68) _____	(563 930)

\* Less applicable income taxes of:

555 Unusual or infrequent items-Net-(Debit) (credit) _____	\$ None
560 Income (loss) from operations of discontinued segments _____	None
562 Gain (loss) on disposal of discontinued segments _____	None
592 Cumulative effect of changes in accounting principles _____	None

NOTE.—See page 9 for explanatory notes which are an integral part of the Income Account for the Year.



## 3. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a footnote.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)
	<b>ORDINARY ITEMS</b>	
	<b>OPERATING INCOME</b>	
	<b>RAILWAY OPERATING INCOME</b>	
1	(501) Railway operating revenues (p. 27) _____	7 911 831
2	(531) Railway operating expenses (p. 27) _____	7 149 183
3	Net revenue from railway operations _____	762 648
4	(532) Railway tax accruals _____	1 045 245
5	(533) Provision for deferred taxes _____	( 120 426)
6	Railway operating income _____	( 162 171)
	<b>RENT INCOME</b>	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance _____	70 274
8	(504) Rent from locomotives _____	133
9	(505) Rent from passenger-train cars _____	
10	(506) Rent from floating equipment _____	
11	(507) Rent from work equipment _____	2 547
12	(508) Joint facility rent income _____	
13	Total rent income _____	72 954
	<b>RENTS PAYABLE</b>	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance _____	
15	(537) Rent for locomotives _____	127 524
16	(538) Rent for passenger-train cars _____	
17	(539) Rent for floating equipment _____	
18	(540) Rent for work equipment _____	
19	(541) Joint facility rents _____	4 915
20	Total rents payable _____	132 439
21	Net rents (line 13 less line 20) _____	( 59 485)
22	Net railway operating income (lines 6,21) _____	( 221 656)
	<b>OTHER INCOME</b>	
23	(502) Revenues from miscellaneous operations (p. 28) _____	
24	(509) Income from lease of road and equipment (p. 31) _____	
25	(510) Miscellaneous rent income (p. 29) _____	44 298
26	(511) Income from nonoperating property (p. 30) _____	14 522
27	(512) Separately operated properties—Profit _____	
28	(513) Dividend income (from investments under cost only) _____	
29	(514) Interest income _____	16 277
30	(516) Income from sinking and other reserve funds _____	320
31	(517) Release of premiums on funded debt _____	
32	(518) Contributions from other companies (p. 31) _____	
33	(519) Miscellaneous income (p. 29) _____	15 511
34	Dividend income (from investments under equity only) _____	
35	Undistributed earnings (losses) _____	
36	Equity in earnings (losses) of affiliated companies (lines 34,35) _____	
37	Total other income _____	90 928
38	Total income (lines 22,37) _____	( 130 728)
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>	
39	(534) Expenses of miscellaneous operations (p. 28) _____	
40	(535) Taxes on miscellaneous operating property (p. 28) _____	
41	(543) Miscellaneous rents (p. 29) _____	1 129
42	(544) Miscellaneous tax accruals _____	7 170
43	(545) Separately operated properties—Loss _____	221 294

## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 53, column (b), schedule 300.

6. Include in column (b) only amounts applicable to Retained Income *exclusive* of any amounts included in column (c).

Line No.	Item (a)	Retained income— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year _____	\$ 3 466 050	
2	(601.5) Prior period adjustments to beginning retained income _____		
	<b>CREDITS</b>		
3	(602) Credit balance transferred from income _____		
4	(606) Other credits to retained income _____		
5	(622) Appropriations released _____		
6	Total _____		
	<b>DEBITS</b>		
7	(612) Debit balance transferred from income _____	563 930	
8	(616) Other debits to retained income _____		
9	(620) Appropriations for sinking and other reserve funds _____	32 200	
10	(621) Appropriations for other purposes _____		
11	(623) Dividends _____		
12	Total _____	596 130	
13	Net increase (decrease) during year (Line 6 minus line 12) _____	( 596 130 )	
14	Balances at close of year (Lines 1, 2 and 13) _____	2 869 920	
15	Balance from line 14 (c) _____		XXXXXX
16	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year _____	2 869 920	XXXXXX
	<b>Remarks</b>		
	Amount of assigned Federal income tax consequences:		
17	Account 605 _____	None	XXXXXX
18	Account 616 _____	None	XXXXXX

\*Show principal items in detail.



## 300. INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice and other matters of the character commonly disclosed in financial statements under generally accepted accounting

and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None." The explanation of items included in accounts 570, "Extraordinary items"; and 590 "Income taxes on extraordinary items" are to be disclosed in notes and remarks section below.

- 64 Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.  
 Flow-through ☒ Deferral ☐ None
- 65 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ None
- 66 If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ N/A
- 67 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (\$ N/A)
- 68 Balance of current year's investment tax credit used to reduce current year's tax accrual \$ None
- 69 Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ N/A
- 70 Total decrease in current year's tax accrual resulting from use of investment tax credits \$ None

## NOTES AND REMARKS

During 1976, 12 employees were included in the Norfolk and Western Railway Co. (parent Co.) jointly administered pension fund.

Respondent carries a completely funded pension and insurance plan with State Mutual Life Assurance Company of Worcester, Massachusetts, with 13 active participants at December 31, 1976.

Normal Costs 1976 . . . . . \$56,231  
 Amount of Past Service Cost . . \$None

## Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	Minor Items less than \$10,000	9 116
2		
3		
4		
5		
6	Total	9 116
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	Minor Items less than \$10,000	425
14		
15		
16		
17		
18	Total	425
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	



**350. RAILWAY TAX ACCRUALS**

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other than U.S. Government Taxes			B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1	Ohio	\$ 327 088	Income taxes:	\$ -0-	11
2			Normal tax and surtax	-	12
3	Mexico	63	Excess profits	-0-	13
4			Total—Income taxes	642 874	14
5			Old-age retirement	73 588	15
6			Unemployment insurance	1 632	16
7			All other United States Taxes	718 094	17
8			Total—U.S. Government taxes		
9			Grand Total—Railway Tax Accruals	1 045 245	18
10	Total—Other than U.S. Government Taxes	327 151	(account 532)		

**C. Analysis of Federal Income Taxes**

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	2 143 326	(110 426)		2 032 900
20	Accelerated amortization of facilities Sec. 168 I.R.C.	84 000	( 10 000)		74 000
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.	645			645
23	Other (Specify)				
24	Erie-Lackawanna Tax Benefits-	193 339			193 339
25	Deferred				
26					
27	Investment tax credit				
28	TOTALS	2 421 310	(120 426)		2 300 884

Notes and Remarks

## NOTES AND REMARKS



## Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1		
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13		
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19		
20		
21		
22		
23		
24	Total	





### 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchases holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of the

Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest provisions		Total amount nominally and actually issued (f)	Nominally issued and held by for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Required and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	Interest during year	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	ConsMtge 4% Bonds "A"	10/1/38	10/1/88	4	4/1-10/1	\$1 500 000		\$1 500 000	\$779 700	\$720 300	\$28 968	\$29 028
2	ConsMtge 4 1/2% Bonds "B"	10/1/38	10/1/88	4.5	4/1-10/1	2 173 000		2 173 000	1 035 000	1 138 000	51 681	51 840
3								3 673 000	1 814 700	1 858 300	80 649	80 868
4					Total							
5	Funded debt canceled: Nominally issued, \$ <u>None</u> Actually issued, \$ <u>None</u>											
6	Purpose for which issue was authorized? <u>N/A</u>											

### 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d) sh	Authenticated (e) sh	Par value of par value or shares of nonpar stock			Actually outstanding at close of year		
						Nominally issued and held by for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g) sh	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	Shares Without Par Value Number (j)	Book value (k)
1	Common ICC Docket 185096	6/28/54	No	14 935	114 874		\$114 874			114 874	\$2 297 480
2				sh	sh		sh				
3	Common ICC Docket 185206	6/28/54	No	12 097	12 097		12 097			12 097	241 940
4											
5	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ <u>N/A</u> Actually issued, \$ <u>126,971.25</u>										
6	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks <u>N/A</u>										
7	Purpose for which issue was authorized? <u>N/A</u>										
8	The total number of stockholders at the close of the year was <u>One</u>										

### 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued* and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest provisions		Total par value authorized† (f)	Total par value held by or for respondent at close of year		Total par value actually outstanding at close of year (i)	Interest during year	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
1	None					\$	\$	\$	\$	\$	\$
2											
3											
4					Total						

†By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



## 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also

include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such

inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 766) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1	None						\$	\$	\$	\$	\$
2											
3											
4											
5											

## 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such

debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on non-negotiable debt retired during the year, even though no portion of the issue remained

outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Norfolk & Western Railway Co.	Prime rate	\$ -0-	\$200 000	\$ 2 705	\$ -0-
2		in effect				
3	The AC&Y Terminal Properties Co.	6	160 000	160 000	9 600	9 600
4						
5						
6		Total	160 000	360 000	12 305	9 600

## 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column

(a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest,

in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash price upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	Firestone Bank, as Agent	300 All Steel Box	5.7 %	\$ 635 000	\$52 870	\$ 545 000	\$ 99 073	\$ 105 678
2	5.7% Conditional Sale	Cars 70-Ton						
3	Agreement							
4								
5								
6								
7								
8								
9								
10								



## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 55 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$ 209 840	\$	\$	\$ 209 840
1	(1) Engineering	1 144 033			1 144 033
2	(2) Land for transportation purposes	54 082			54 082
3	(2 1/2) Other right-of-way expenditures	1 546 145			1 546 145
4	(3) Grading	100 376			100 376
5	(5) Tunnels and subways	1 546 491			1 546 491
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures	763 845			763 845
8	(8) Ties	1 592 586			1 592 586
9	(9) Rails	1 079 969	4 704		1 084 673
10	(10) Other track material	979 766			979 766
11	(11) Ballast	679 033	2 885		681 918
12	(12) Track laying and surfacing	168 266			168 266
13	(13) Fences, snow sheds, and signs	310 062	2 368		312 430
14	(16) Station and office buildings	6 558			6 558
15	(17) Roadway buildings	7 016			7 016
16	(18) Water stations	24 135			24 135
17	(19) Fuel stations	385 601			385 601
18	(20) Shops and engine houses				
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) T.O.C./C.O.P.C. terminals	162 238			162 238
24	(26) Communication systems	219 990			219 990
25	(27) Signals and interlockers				
26	(29) Power plants	12 299			12 299
27	(31) Power transmission systems	7 233			7 233
28	(35) Miscellaneous structures	340 932			340 932
29	(37) Roadway machines	6 997			6 997
30	(39) Roadway small tools	246 357			246 357
31	(39) Public improvements—Construction				
32	(43) Other expenditures—Road	98 390		965	97 425
33	(44) Shop machinery	2 674			2 674
34	(45) Power-plant machinery				
35	Other (specify and explain)	11 694 914	9 957	965	11 703 906
36	Total Expenditures for Road				
37	(52) Locomotives	10 679 478		674 045	10 005 433
38	(53) Freight train cars				
39	(54) Passenger train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment	7 393	1 434		8 827
42	(57) Work equipment	191 709		8 431	183 278
43	(58) Miscellaneous equipment	10 878 580	1 434	682 476	10 197 538
44	Total Expenditures for Equipment	16 434			16 434
45	(71) Organization expenses	258 700			258 700
46	(76) Interest during construction	42 545			42 545
47	(77) Other expenditures—General	317 679			317 679
48	Total General Expenditures	22 891 173	11 391	683 441	22 219 123
49	Total				
50	(80) Other elements of investment	74 064	(7 854)		66 210
51	(90) Construction work in progress	22 965 237	3 537	683 441	22 285 333
52	Grand Total				

**1001. INVESTMENTS IN AFFILIATED COMPANIES** (See page 15 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Investments at close of year	
					Book value of amount held at close of year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	721	A-1	*Akron & Barberton Belt R.R.Co. 250 shares Common Stock	25 %	28 375	
2						
3	721	A-3	The AC&Y Terminal Prop. Co.	100		1 000
4	721	D-3	The AC&Y Terminal Prop. Co. Demand Note dated Jan.1, 1933	100		49 116
5			Demand Note dated Jan.1, 1947	100		90 000
6			Demand Note dated Jan.1, 1948	100		45 000
7						
8	721	E-1	*Akron & Barberton Belt R.R.Co. Advances	25		
9						
10			TOTAL		28 375	185 116

\*"Per Section L of the Plan of Reorganization of The Akron, Canton & Youngstown Railway Co. and Northern Ohio Railway Co., Finance Docket No. 9923, the debtors stock in the Akron & Barberton Belt Railroad was pledged with The Cleveland Trust Company as Trustees of The Akron, Canton & Youngstown Railroad Company Consolidated Mortgage." The Akron & Barberton Belt Railroad Company is operated jointly by the B&O Rwy., Akron, Canton & Youngstown Railroad, Erie Lackawanna Railway and Conrail Corp. each of whom owns 250 shares of \$100 par value Common Stock.

**1002. OTHER INVESTMENTS** (See page 15 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Investments at close of year	
				Book value of amount held at close of year	
				Pledged (d)	Unpledged (e)
(a)	(b)	(c)			
1	722	A-4	Memberships in Miscellaneous Clubs and Associations		5 932
2					
3					
4					
5					
6					
7					
8					
9					
10					
11			TOTAL		5 932



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.



## 1603. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

## Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Share in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9			NONE				
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						



## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at close of year		Book value of investments made during year  (i)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value*  (j)	Selling price  (k)	Rate  (l)	Amount credited to income  (m)	
In sinking, insurance, and other funds  (g)	Total book value  (h)						
\$	\$28 375	\$	\$	\$	%	\$	1
	1 000						2
							3
	1				6	2 947	4
	35 494				5	5 400	5
	1				6	2 700	6
							7
	347 711		25 000	25 000	6	4 175	8
	412 582		25 000	25 000		15 222	9 ✓
							10

## 1002. OTHER INVESTMENTS—Concluded

Investments at close of year		Book value of investments made during year  (h)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value*  (i)	Selling price  (j)	Rate  (k)	Amount credited to income  (l)	
In sinking, insurance, and other funds  (g)	Total book value  (p)						
\$	\$ 5 932	\$	\$	\$	%	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
	5 932						11

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

# **1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	Investments disposed of or written down during year	
					Book value (e)	Selling price (f)
	(a)	(b)	(c)	(d)		
1			\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10			NONE			
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	



NOTES AND REMARKS

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent, but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	<b>ROAD</b>	\$	\$	%
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total			



## 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 19 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and used			Leased from others		
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	<b>ROAD</b>						
1	(1) Engineering	209 840	209 840	0 71			
2	(2 1/2) Other right-of-way expenditures	54 082	54 082	1 58			
3	(3) Grading	1 546 145	1 546 145	0 08			
4	(5) Tunnels and subways	100 376	100 376	0 50			
5	(6) Bridges, trestles, and culverts	1 546 491	1 546 491	1 50			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	168 267	168 267	2 00			
8	(16) Station and office buildings	308 930	310 062	2 87			
9	(17) Roadway buildings	6 558	6 558	2 61			
10	(18) Water stations	7 017	7 017	2 35			
11	(19) Fuel stations	24 135	24 135	2 00			
12	(20) Shops and enginehouses	385 892	385 892	2 42			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	162 238	162 238	3 83			
18	(26) Communication systems	219 990	219 990	2 71			
19	(27) Signals and interlockers						
20	(29) Power plants	12 299	12 299	3 28			
21	(31) Power-transmission systems	5 549	7 232	-0-			
22	(35) Miscellaneous structures	324 751	340 932	5 71			
23	(37) Roadway machines	246 357	246 357	1 66			
24	(39) Public improvements—Construction	96 513	98 390	1 83			
25	(44) Shop machinery	2 674	2 674	-0-			
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	5 428 104	5 448 977	1 61			
	<b>EQUIPMENT</b>						
30	(52) Locomotives	10 679 478	10 122 803	4 14			
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment	7 393	8 827	-0-			
35	(57) Work equipment	191 709	183 278	14 17			
36	(58) Miscellaneous equipment	10 878 580	10 314 908	4 31			
37	Total equipment	16 306 684	15 763 835	x xx			
38	Grand Total						

Discontinuance of Accruals  
for depreciation of Acct.  
No. 57 per authority by  
Sub-order R-731-B effective  
May 1, 1966, and Accts. Nos.  
35 and 45 per letter of  
Sept. 5, 1969, effective  
January 1, 1969.

**1303—A DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that were the use of

component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to lease properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority from the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	<b>ROAD</b>	\$	\$	%
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses	NOT APPLICABLE		
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COEC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars	NOT APPLICABLE		
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total			XXXX



# 1501-A DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation; Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include charges for depreciation of road and equipment property includible in account 732, Improvements on Leased Property.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings		NONE				
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOPC/COPC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road						
	<b>EQUIPMENT</b>						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment		NONE				
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	Grand total						

\*Chargeable to account 2223.

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	<b>ROAD</b>						
1	(1) Engineering	48 155	1 490				49 645
2	(2) (1/2) Other right-of-way expenditures	10 829	855				11 684
3	(3) Grading	42 841	1 237				44 078
4	(5) Tunnels and subways	29 338	502				29 840
5	(6) Bridges, trestles, and culverts	891 088	23 197				914 285
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	149 621	3 365				152 986
8	(16) Station and office buildings	199 813	8 399	499*			209 211
9	(17) Roadway buildings	5 068	171				5 239
10	(18) Water stations	5 859	165				6 024
11	(19) Fuel stations	12 410	483				12 893
12	(26) Shops and enginehouses	214 502	9 339				223 841
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	186 017	6 214				192 231
18	(26) Communication systems	148 365	5 961				154 326
19	(27) Signals and interlockers						
20	(29) Power plants	7 929	403				8 332
21	(31) Power-transmission systems	5 056					5 056
22	(35) Miscellaneous structures	152 172	19 467	90*			171 729
23	(37) Roadway machines	80 155	4 090				84 245
24	(39) Public improvements—Construction	47 264	1 800	2 000*	965		50 099
25	(44) Shop machinery*	2 466					2 466
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)	2 238 948	87 638	2 589	965		2 328 210
29	Total road						
	<b>EQUIPMENT</b>						
30	(52) Locomotives	14 935					14 935
31	(53) Freight-train cars	4 552 345	431 079	298 268*	674 045	9 270**	4 598 377
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment	13 865					13 865
35	(57) Work equipment	77 714	22 768	793*	3 431		92 844
36	(58) Miscellaneous equipment	4 658 859	453 847	299 061	682 476		4 720 021
37	Total equipment	6 897 807	541 485	301 650	683 441	9 270	7 048 231
38	Grand total						

\*Chargeable to account 2221 \* Salvage

\*\* Adjustment of Value of Destroyed Box Cars under Equipment Obligations.



## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings		NONE				
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment		NONE				
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	Grand total						



# 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment projects for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the respondent has is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	<b>ROAD:</b>	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7				NONE					
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	Total Road								
	<b>EQUIPMENT:</b>								
22									
23	(52) Locomotives								
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment			NONE					
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	Total equipment								
31	Grand Total								



## 1503 ACCRUED LIABILITY—LEASED PROPERTY

1. Give full particular called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given to all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (f) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessor and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to account During The Year		Debits to account During The Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings			NONE			
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment			NONE			
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total Equipment						
37	Grand Total						

\*Chargeable to account 2223.

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were several, less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4		NONE						
5								
6								
7								
8								
9	Total							

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4		NONE						
5								
6	Total							

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1		\$
2	Minor Items, Each Less Than \$100,000	13 221
3		
4		
5		
6		
7		
8	Total	13 221

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1		\$
2	Minor Items, Each Less Than \$100,000	60 455
3		
4		
5		
6		
7		
8	Total	60 455



## 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	Total						

NONE

## 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (c) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
1	Balance at beginning of year	XXXXXX	\$	955 955	\$
2	Additions during the year (describe):				
3					
4					
5					
6	Total additions during the year	XXXXXX			
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	XXXXXX			
11	Balance at close of year	XXXXXX		955 955	

NONE

NONE

## 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	
1	Additions to property through retained income			1 530 020
2	Funded debt retired through retained income			
3	Sinking fund reserves	32 200		1 796 100
4	Miscellaneous fund reserves			
5	Retained income—Appropriated (not specifically invested)			
6	Other appropriations (specify):			
7				
8				
9				
10				
11		32 200		3 326 120
12	Total			

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>MAINTENANCE OF WAY STRUCTURES</b>	\$		<b>TRANSPORTATION—RAIL LINE</b>	\$
1	(2201) Superintendence	76 068	28	(2241) Superintendence and dispatching	323 212
2	(2202) Roadway maintenance	788 055	29	(2242) Station service	317 125
3	(2203) Maintaining structures	30 549	30	(2243) Yard employees	1 199 738
4	(2203½) Retirements—Road	1 119	31	(2244) Yard switching fuel	72 675
5	(2204) Dismantling retired road property	3 251	32	(2245) Miscellaneous yard expenses	85 796
6	(2208) Road property—Depreciation	85 837	33	(2246) Operating joint yards and terminals—Dr	13 574
7	(2209) Other maintenance of way expenses	180 059	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities—Dr	12 214	35	(2248) Train employees	567 888
9	(2211) Maintaining joint tracks, yards and other facilities—Cr		36	(2249) Train fuel	240 820
10	Total maintenance of way and structures	1 174 914	37	(2251) Other train expenses	213 834
	<b>MAINTENANCE OF EQUIPMENT</b>				
11	(2221) Superintendence	119 038	38	(2252) Injuries to persons	123 327
12	(2222) Repairs to shop and power-plant machinery	2 328	39	(2253) Loss and damage	67 128
13	(2223) Shop and power-plant machinery—Depreciation	1 800	40	(2254) Other casualty expenses	117 504
14	(2224) Dismantling retired shop and power-plant machinery		41	(2255) Other rail and highway transportation expenses	208 222
15	(2225) Locomotive repairs	173 996	42	(2256) Operating joint tracks and facilities—Dr	78 022
16	(2226) Car and highway revenue equipment repairs	245 335	43	(2257) Operating joint tracks and facilities—Cr	
17	(2227) Other equipment repairs	20 647	44	Total transportation—Rail line	3 728 865
18	(2228) Dismantling retired equipment			<b>MISCELLANEOUS OPERATIONS</b>	
19	(2229) Retirements—Equipment		45	(2258) Miscellaneous operations	
20	(2234) Equipment—Depreciation	453 848	46	(2259) Operating joint miscellaneous facilities—Dr	
21	(2235) Other equipment expenses	72 428	47	(2260) Operating joint miscellaneous facilities—Cr	
22	(2236) Joint maintenance of equipment expenses—Dr			<b>GENERAL</b>	
23	(2237) Joint maintenance of equipment expenses—Cr		48	(2261) Administration	454 548
24	Total maintenance of equipment	1 082 420	49	(2262) Insurance	70 757
	<b>TRAFFIC</b>		50	(2264) Other general expenses	396 956
25	(2240) Traffic expenses	233 723	51	(2265) General joint facilities—Dr	
26			52	(2266) General joint facilities—Cr	
27			53	Total general expenses	922 261
			54	Grand Total Railway Operating Expenses	7 149 183
		90.36			
55	Operating ratio (ratio of operating expenses to operating revenues)	percent (Two decimal places required)			

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		\$	\$	\$
2				
3				
4				
5	NONE			
6				
7				
8				
9				
10				
11	Total			



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (per value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
				\$	\$		
1							
2							
3							
4							
5							
6	NONE						
7							
8							
9							
10							
11							
12							
13	Total						

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.  
2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)
		\$			\$
	TRANSPORTATION—RAIL LINE			INCIDENTAL	
1	(101) Freight	7 576 141	11	(131) Dining and buffet	
2	(102) Passenger		12	(132) Hotel and restaurant	
3	(103) Baggage		13	(133) Station, train, and boat privileges	
4	(104) Sleeping car		14	(135) Storage—Freight	1 889
5	(105) Parlor and chair car		15	(137) Demurrage	151 114
6	(108) Other passenger-train		16	(138) Communication	
7	(109) Milk		17	(139) Grain elevator	
8	(110) Switching	152 464	18	(141) Power	
9	(113) Water transfers		19	(142) Rents of buildings and other property	12 429
10	Total rail-line transportation revenue	7 728 605	20	(143) Miscellaneous	17 794
			21	Total incidental operating revenue	183 226
				JOINT FACILITY	
			22	(151) Joint facility—Cr	
			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
			25	Total railway operating revenues	7 911 831

\*Report hereunder the charges to these accounts representing payments made to others as follows:

26	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$ None
27	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$ 136 654
	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)	
28	(a) Payments for transportation of persons	\$ None
29	(b) Payments for transportation of freight shipments	\$ None



# 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Description (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Lease of Properties On Line	\$ 14 559	\$ 37	\$ 14 522	\$ 7 170
2					
3					
4					
5					
6					
7	Total				

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 6 only.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
1	Single or first main track	171					171
2	Second and additional main tracks						
3	Passing tracks, cross-overs, and turn-outs	11					11
4	Way switching tracks	20					20
5	Yard switching tracks	24					24
6	Total	226					226

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	State (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
1	Ohio	171					171
2							
3							
4							
5							
6	Total	171					171

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, \_\_\_\_\_; industrial tracks, \_\_\_\_\_; yard track and sidings, \_\_\_\_\_; total, all tracks, \_\_\_\_\_.
2216. Road is completed from (Line Haul Railways only)\* Mogadore, Ohio to Delphos, Ohio Total distance, 169 miles.
2217. Road located at (Switching and Terminal Companies only)\* \_\_\_\_\_
2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 90# to 115# lb. per yard.
2220. Kind and number per mile of crossties Treated - 2,834 ties per mile
2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None
2222. Ties applied in replacement during year: Number of crossties, 10,537; average cost per tie, \$ 8.24; number of feet (B.M.) of switch and bridge ties, 24 061; average cost per M feet (B. M.), \$ 300.01
2223. Rail applied in replacement during year: Tons (2,000 pounds), 128.21; weight per yard, 97# Avg.; average cost per ton, \$ 62.42

\* Insert names of places.

†Mileage should be stated to the nearest whole mile.



## 2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Minor Items, Each Less Than \$100,000 Per Annum			\$ 44 298
2				
3				
4				
5				
6				
7				
8				
9	Total			44 298

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
1	Minor Items, Each Less Than \$100,000	\$	\$	\$ 15 511
2				
3				
4				
5				
6				
7				
8				
9	Total			15 511

## 2103. MISCELLANEOUS RENT

Line No.	Description of Property		Name of lessee (c)	Amount charged to income (d)
	Name (a)	Location (b)		
1	Minor Items, Each Less Than \$100,000 Per Annum			\$ 1 129
2				
3				
4				
5				
6				
7				
8				
9	Total			1 129

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)
1	Minor Items, Each Less Than \$100,000	\$ 11 332
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	11 332

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payroll of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)	14	29 140	\$ 329 166	
2	Total (professional, clerical, and general)	56	116 996	1 054 117 **	
3	Total (maintenance of way and structures)	46	97 346	626 056	
4	Total (maintenance of equipment and stores)	45	94 900	659 955	
5	Total (transportation—other than train, engine, and yard)	15	33 879	271 441	
6	Total (transportation yardmasters, switch tenders, and hostlers)	8	19 781	145 965	
7	Total, all groups (except train and engine)	164	392 042	3 086 700	
8	Total (transportation—train and engine)	90	219 141	1 616 733	
9	Grand Total	274	611 183	4 703 433 *	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 4 698 037\*

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	Steam		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
1	Freight	698 804							
2	Passenger								
3	Yard switching	201 800						NONE	
4	Total transportation	900 604							
5	Work train	1 049							
6	Grand total	901 653							
7	Total cost of fuel*	313 494		XXXXX			XXXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service on mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

\* Does Not Include \$43,769 For Wage Awards Applicable To Prior Years.

\*\* Includes \$274,546 For Separation Allowances.



**2301. RENTS RECEIVABLE**

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				\$
2				
3				
4		NONE		
5			Total	

**2302. RENTS PAYABLE**

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1				\$
2				
3		NONE		
4				
5			Total	

**2303. CONTRIBUTIONS FROM OTHER COMPANIES****2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
1		\$	1		\$
2			2		
3	NONE		3	NONE	
4			4		
5			5		
6	Total		6	Total	

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

Consolidated Mortgage dated as of October 1, 1938, to the Cleveland Trust Company, Trustee, conveying to Cleveland Trust Company as security for payment of the bonds issued under the AC&Y Mortgage all of AC&Y's right, title and interest in all properties.

Conditional Sale Agreement dated August 15, 1966, with Pullman, Inc. (Pullman Standard Division), Firestone Bank, Akron, Ohio, as Agent for purchase of 300 all steel box cars, 70-ton, numbered 2200-2499.

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (whole number required)	171		171	XXXXXX
	<b>Train-miles</b>				
2	Total (with locomotives)	104 417		104 417	515
3	Total (with motorcars)				
4	Total train-miles	104 417		104 417	515
	<b>Locomotive unit-miles</b>				
5	Road service	241 809		241 809	XXXXXX
6	Train switching	57 555		57 555	XXXXXX
7	Yard switching	112 764		112 764	XXXXXX
8	Total locomotive unit-miles	412 128		412 128	XXXXXX
	<b>Car-miles</b>				
9	Loaded freight cars	2 842 058		2 842 058	XXXXXX
10	Empty freight cars	2 661 029		2 661 029	XXXXXX
11	Caboose	104 397		104 397	XXXXXX
12	Total freight car-miles	5 607 484		5 607 484	XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXXX
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars				XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	5 607 484		5 607 484	XXXXXX
	<b>Revenue and nonrevenue freight traffic</b>				
22	Tons—revenue freight	XXXXXX	XXXXXX	1 992 091	XXXXXX
23	Tons—nonrevenue freight	XXXXXX	XXXXXX	6 151	XXXXXX
24	Total tons—revenue and nonrevenue freight	XXXXXX	XXXXXX	1 998 242	XXXXXX
25	Ton-miles—revenue freight	XXXXXX	XXXXXX	121 255 478	XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX	528 761	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX	121 784 239	XXXXXX
	<b>Revenue passenger traffic</b>				
28	Passengers carried—revenue	XXXXXX	XXXXXX		XXXXXX
29	Passenger-miles—revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report in whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary

of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R.J. Harkey 1/1/76-2/28/76	Pres. & C.E.O.	\$ 37 008	\$
2	3/1/76-11/30/76		39 972	1 100
3	J.L. Cowan 12/1/76-12/31/76	Pres. & C.E.O.	*	100
4	D.B. Heidish 1/1/76-2/28/76	Sec. and Treas.	27 084	
5	3/1/76-8/31/76		29 256	
6	9/1/76-12/31/76		30 720	
7	A.L. McCune 1/1/76-2/28/76	Manager-Trans.	27 924	
8	3/1/76-12/31/76		30 720	
9	C. Angelo 1/1/76-2/28/76	Traffic Manager	22 032	
10	3/1/76-6/30/76		23 976	
11	7/1/76-12/31/76		24 516	
12	M.O. Finley 1/1/76-2/28/76	Superintendent	23 304	
13	3/1/76-6/30/76		24 936	
14	7/1/76-12/31/76		24 996	
*J.L. Cowan is an Officer of Norfolk & Western Rwy. Co. and serves without compensation.				

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payment amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	Association of American RR	Assessments	10 229
2	Eastern Railroad Assoc.	"	44 717
3			
4	National Rwy. Labor Conf.	"	1 450
5			
6	Ohio Railroad Assoc.	"	2 947
7	Peat, Marwick, Mitchell & Co.	Auditing Services	2 400
8	Aetna Life & Casualty	Dental Insurance for Union Emp.	20 576
9			
10	Travelers Insurance Co.	Hospital, Surgical, Medical and Life Insurance for Union Emp.	220 629
11			
12	Norfolk & Western Rwy. Co.	Life and Medical Insurance for Other Employees	8 637
13			
14		Total	311 585

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For Switching or Terminal Companies Only)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
FREIGHT TRAFFIC				
1	Number of cars handled earning revenue—loaded	NOT APPLICABLE		
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			
PASSENGER TRAFFIC				
8	Number of cars handled earning revenue—loaded	NOT APPLICABLE		
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (Items 7 and 14)			
16	Total number of cars handled in work service			

Number of locomotive miles in yard-switching service: Freight— passenger—



## 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2 digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unheated in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Acc. Units, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes light traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity Description (a)	Code No.	Revenue freight in tons (2,000 pounds)			Gross freight revenue (dollars) (g)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm products	01	19 855	431	20 286	60 453
2	Forest products	08		28 853	28 853	150 813
3	Fresh fish and other marine products	09		311	311	1 230
4	Metallic ores	10		627	627	4 323
5	Coal	11		4 035	4 035	10 539
6	Crude petro. nat gas. & nat gas	13				
7	Nonmetallic minerals, except fuels	14	841 346	23 116	864 462	1 970 451
8	Ordinance and accessories	19				
9	Food and kindred products	20	100	49 192	49 292	259 511
10	Tobacco products	21		30	30	250
11	Textile mill products	22		6 046	6 046	18 528
12	Apparel & other finished tex prod inc knit	23		39	39	830
13	Lumber & wood products, except furniture	24	610	57 654	58 264	276 249
14	Furniture and fixtures	25	31	1 675	1 706	29 837
15	Pulp, paper and allied products	26	974	37 810	38 784	159 731
16	Printed matter	27		112	112	280
17	Chemicals and allied products	28	190 916	257 420	448 336	2 192 328
18	Petroleum and coal products	29	375	51 737	52 112	262 037
19	Rubber & miscellaneous plastic products	30	74 562	19 701	94 263	786 305
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prod.	32	189 870	39 135	229 005	729 118
22	Primary metal products	33	2 685	39 436	42 121	150 504
23	Fabric metal prod, exc ordn, machy & transp	34	3 380	1 173	4 553	54 990
24	Machinery, except electrical	35	4 293	602	4 895	57 047
25	Electrical machy, equipment & supplies	36	78	2 210	2 288	26 182
26	Transportation equipment	37	10 048	2 906	12 954	117 753
27	Instr, photo & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing	39	130	205	335	3 300
29	Waste and scrap materials	40	21 241	5 793	27 034	105 374
30	Miscellaneous freight shipments	41	119	557	676	6 212
31	Containers, shipping, returned empty	42	33	587	620	7 087
32	Freight forwarder traffic	44				
33	Shipper Assn or similar traffic	45				
34	Misc mixed shipment exc twdr & shpr assn	46				
35	Total, carload traffic		1 360 646	631 393	1 992 039	7 441 262
36	Small packaged freight shipments	47		52	52	170
37	Total, carload & lcl traffic		1 360 646	631 445	1 992 091	7 441 432

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Grade	Misc	Miscellaneous	Phot	Photographic		
Gas	Gasoline						

## 2801. INVENTORY OF EQUIPMENT--Concluded

## Units Owned, Included in Investment Account, and Leased From Others

Line No.	Item	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (See last 6)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	<b>Passenger-Train Cars--Continued</b>							(Seating capacity)	
	<b>Self-Propelled Rail Motorcars</b>								
25	Electric passenger cars (EC, EP, ET) _____								
26	Internal combustion rail motorcars (ED, EG) _____								
27	Other self-propelled cars (Specify types) _____				NONE				
28	Total (lines 25 to 27) _____								
29	Total (lines 24 and 28) _____								
	<b>Company Service Cars</b>								
30	Business cars (PV) _____							XXXX	
31	Boarding outfit cars (MW3) _____							XXXX	
32	Derrick and snow removal cars (MW4, MWU, MWV, MWW) _____							XXXX	
33	Dump and ballast cars (MWB, MWD) _____							XXXX	
34	Other maintenance and service equipment cars _____	4	1		5		5	XXXX	
35	Total (lines 30 to 34) _____	4	1		5		5	XXXX	
36	Grand total (lines 20, 29, and 35) _____	1213	1	255	41		41	XXXX	918
	<b>Floating Equipment</b>								
37	Self-propelled vessels (Tugboats, car ferries, etc.) _____							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.) _____							XXXX	
39	Total (lines 37 and 38) _____							XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. None

2. None

3. None

4. None

5. None

6. None

7. None

8. Effective October 1, 1976, all railroad cars (with the exception of 24 unserviceable cars) belonging to the Respondent were leased to the Norfolk and Western Railway Company, Roanoke, Virginia, for a period of one year, with the right to extend the agreement for additional periods of one year thereafter.

9. None

10. None

11. None

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:  
Miles of road constructed None Miles of road abandoned None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## 1801. INVENTORY OF EQUIPMENT

## INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									(h.p.)
1	Diesel								
2	Electric								
3	Other								
4	Total (lines 1 to 3)	NONE *						XXXXXX	NONE *
FREIGHT-TRAIN CARS									(tons)
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-01, R-03, R-06, R-07)	696		61	8		8	400	627
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)	358		160	15		15	790	183
8	Hopper-open top (all H, J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-13)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)								
14	Flat-Multi-level (circular) (All V)								
15	Flat (all F (except F-5, F-6, F-7, F-8) L-2, L-3)	1						834	1
16	Flat-TOFC (F-7, F-8)	142		34	1		1	70	107
17	All other (L-D, L-1, L-4, L080, L090)	1 197		255	24		24	1260	918
18	Total (lines 5 to 17)	12			12		12	XXXXXX	
19	Caboose (all N)	1 209		255	36		36	XXXXXX	918
20	Total (lines 18 and 19)							(seating capacity)	
PASSENGER-TRAIN CARS NON-SELF-PROPELLED									
21	Couches and combined cars (PA, PII, PBO, all class C, except CSB)								
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)			NONE					
23	Non-passenger carrying cars (all class B, CSB, PSA, 1A, all class M)							XXXXXX	
24	Total (lines 21 to 23)								

\* Units Operated By Respondent Are Owned And Reported By  
Norfolk and Western Railway Company (Parent).

## NOTES AND REMARKS



**Schedule 2910.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT**

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
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9							
10							
11							
12							
13							
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17							
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19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							







## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Virginia  
City Roanoke } ss:  
County of \_\_\_\_\_

D. K. Heidish makes oath and says that he is Secretary and Treasurer

(Insert here the name of the affiant)

The Akron, Canton & Youngstown Railroad Company

(Insert here the official title of the affiant)

of \_\_\_\_\_

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 1976 to and including December 31 1976

D. K. Heidish  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

County above named, this 29th day of April 1977

My commission expires SEPTEMBER 5, 1978

Juanita Jennings  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Virginia  
City Roanoke } ss:  
County of \_\_\_\_\_

John L. Cowan makes oath and says that he is President

(Insert here the name of the affiant)

The Akron, Canton & Youngstown Railroad Company

(Insert here the official title of the affiant)

of \_\_\_\_\_

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1 1976 to and including December 31 1976

John L. Cowan  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

County above named, this 29th day of April 1977

My commission expires SEPTEMBER 5, 1978

Juanita Jennings  
(Signature of officer authorized to administer oaths)

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## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
 2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year		Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year	
		Entire line (b)	State (c)			Entire line (b)	State (c)
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>	\$	\$			\$	\$
1	(2201) Superintendence			32	(2247) Operating joint yards and terminals—Cr		
2	(2202) Roadway maintenance			33	(2248) Train employees		
3	(2203) Maintaining structures			34	(2249) Train fuel		
4	(2203 1/2) Retirements—Road			35	(2251) Other train expenses		
5	(2204) Dismantling retired road property			36	(2252) Injuries to persons		
6	(2208) Road Property—Depreciation			37	(2253) Loss and damage		
7	(2209) Other maintenance of way expenses			38	(2254) Other casualty expenses		
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			39	(2255) Other rail and highway transportation expenses		
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			40	(2256) Operating joint tracks and facilities—Dr		
10	Total maintenance of way and structures			41	(2257) Operating joint tracks and facilities—CR		
	<b>MAINTENANCE OF EQUIPMENT</b>			42	Total transportation—Rail line		
11	(2221) Superintendence				<b>MISCELLANEOUS OPERATIONS</b>		
12	(2222) Repairs to shop and power-plant machinery	Entire Line in State of Ohio		43	(2258) Miscellaneous operations		
13	(2223) Shop and power-plant machinery—Depreciation	See Schedule 2002 - Page 28		44	(2259) Operating joint miscellaneous facilities—Dr		
14	(2224) Dismantling retired shop and power-plant machinery			45	(2260) Operating joint miscellaneous facilities—Cr		
15	(2225) Locomotive repairs			46	Total miscellaneous operating		
16	(2226) Car and highway revenue equipment repairs				<b>GENERAL</b>		
17	(2227) Other equipment repairs			47	(2261) Administration		
18	(2228) Dismantling retired equipment			48	(2262) Insurance		
19	(2229) Retirements—Equipment			49	(2264) Other general expenses		
20	(2234) Equipment—Depreciation			50	(2265) General joint facilities—Dr		
21	(2235) Other equipment expenses			51	(2266) General joint facilities—Cr		
22	(2236) Joint maintenance of equipment expenses—Dr			52	Total general expenses		
23	(2237) Joint maintenance of equipment expenses—Cr				<b>RECAPITULATION</b>		
24	Total maintenance of equipment			53	Maintenance of way and structures		
	<b>TRAFFIC</b>			54	Maintenance of equipment		
25	(2240) Traffic expenses			55	Traffic expenses		
	<b>TRANSPORTATION—RAIL LINE</b>			56	Transportation—Rail line		
26	(2241) Superintendence and dispatching			57	Miscellaneous operations		
27	(2242) Station service			58	General expenses		
28	(2243) Yard employees			59	Grand total railway operating expense		
29	(2244) Yard switching fuel						
30	(2245) Miscellaneous yard expenses						
31	(2246) Operating joint yard and terminals—Dr						

60 Operating ratio (ratio of operating expenses to operating revenues) \_\_\_\_\_ percent.  
 (Two decimal places required.)



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**701. ROAD AND EQUIPMENT PROPERTY**

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. References to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year		Total expenditures during the year		Balance at close of year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snow sheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOPC/COPC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total						
50	(80) Other elements of investment						
51	(90) Construction work in progress						
52	Grand total						

Entire Line In State of Ohio

See Schedule 701 - Page 13

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**2302. RENTS RECEIVABLE**

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				
2				
3				
4				
5			Total	

**2303. RENTS PAYABLE**

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1				\$
2				
3				
4				
5			Total	

**2304. CONTRIBUTIONS FROM OTHER COMPANIES****2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
1		\$		\$
2				
3				
4				
5				
6		Total	Total	



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## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's

title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		\$	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	Total			

## 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

Line No.	Item (a)	Lines operated by respondent							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	Line operated by respondent				Line owned but not operated by respondent	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

\*Entries in columns headed "Added during the year" should show net increases.

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