510025 AKRON CANTON & YOUNGTOWN R.R.CO. 1978 1

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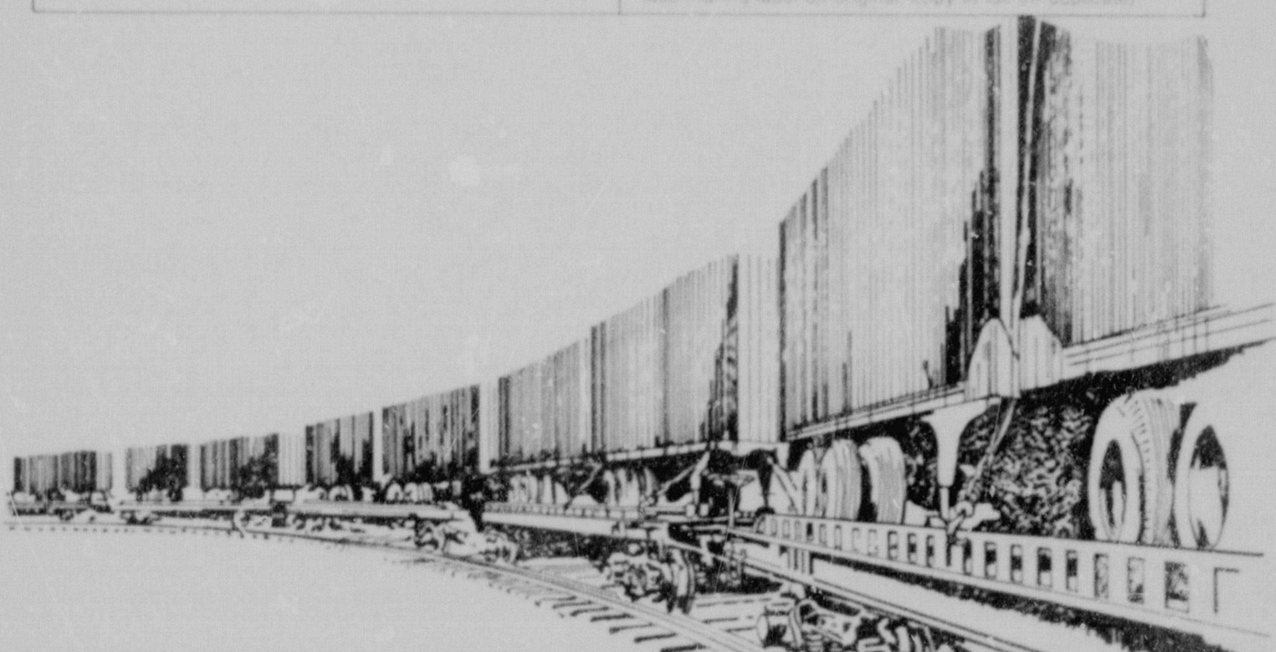
R-3

Class III Railroads

Approved by GAO
B-180230 (R0583)
Expires 12-31-81

annual report

R0000101 AKRON CANT 3 0 3 110100 ACY AKRON CANTON & YOUNGSTOWN R.R. CO 8 N JEFFERSON ST ROANOKE VA 24042	
correct name and address if different than shown	full name and address of reporting carrier (use mailing label on original, copy in full on duplicate)



to the Interstate Commerce Commission

for the year ended December 31, 1978

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable
2. Show below the pages excluded and indicate the schedule number and title in this space provided below
3. If no schedules were omitted indicate "NONE"

Page	Schedule No.	Title
NONE		

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Akron, Canton & Youngstown Railroad Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - The Akron, Canton & Youngstown Railroad Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None

4. Give the location (including street and number) of the main business office of the respondent at the close of the year
8 North Jefferson Street, Roanoke, Virginia 24011

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President & C.E.O.	J. R. McMichael, 8 N. Jefferson St., Roanoke, Va. 24042
2	Vice president & Comptroller	J. Jones, 8 N. Jefferson St., Roanoke, Va. 24042
3	Secretary	D. E. Middleton, 8 N. Jefferson St., Roanoke, Va. 24042
4	Treasurer	J. M. Fricke, 8 N. Jefferson St., Roanoke, Va. 24042
5	General auditor	K. D. LaDuct, 8 N. Jefferson St., Roanoke, Va. 24011
6	Attorney or general counsel	
7	General manager	M. O. Finley, 1907 E. Market St., Akron, Ohio 44305
8	superintendent	
9	Traffic Mgr.	C. Angelo, P. O. Box 670, Akron, Ohio 44309
10	General passenger agent	
11	General land agent	
12	Chief engineer	L. A. Durham, 8 N. Jefferson St., Roanoke, Va. 24042
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	J. P. Fishwick	Roanoke, Va.	3-20-79
15	V. H. Johnson	Akron, Ohio	3-20-79
16	J. R. McMichael	Roanoke, Va.	3-20-79
17	H. B. Stewart, Jr.	Hartville, Ohio	3-20-79
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent 1/14/44 8. State the character of motive power used Diesel

9. Class of switching and terminal company Not Applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
State of Ohio

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes - Norfolk and Western Railway Co. - (a) Ownership of Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Agreement of Consolidation filed in the Office of Sec. of State of Ohio, 1/14/44, and recorded in Vol. 493, Pg. 237, of Records of Incorporation.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 708, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED — Stocks — Common (d)	Preferred — Second (e)	Preferred — First (f)	Other securities with voting power (g)
1	Norfolk & Western	8 N. Jefferson St.	126,971	126,971			
2	Railway Company	Roanoke, Va. 24042					
3							
4							
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted ______________ (date)

[X] No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	CURRENT ASSETS	$	$
1	Cash	183,452	262,264
2	Temporary Cash Investments		
3	Special Deposits	9,912	9,205
4	Accounts Receivable	2,074,988	2,274,511
5	Less: Allowance for Uncollectible Accounts		
6	Accumulated Deferred Income Tax Charges		
7	Other Current Assets	543,088	593,673
8	Total Current Assets	2,811,440	3,139,653
	OTHER ASSETS		
9	Special Funds	1,039,063	879,736
10	Other Investments and Advances - (Less Allowances and adjustments $ None)	3,136,648	3,816,181
11	Other Assets (Less Depreciation and Amortization $ None)	36,429	3,443
12	Other Deferred Debits	30,094	21,651
13	Total Other Assets	4,242,234	4,721,011
	ROAD AND EQUIPMENT		
14	Road and Equipment Property and Improvements on Leased Property	12,374,290	12,393,185
15	Less: Accumulated Depreciation and Amortization	(2,602,019)	2,527,877
16	Net Road and Equipment	9,772,271	9,865,308
17	Total Assets	16,825,945	17,725,972
	CURRENT LIABILITIES		
18	Loans and Notes Payable	2,944,045	2,601,667
19	Accounts Payable	42,987	49,757
20	Interest and Dividends Payable	67,348	67,348
21	Federal Income Taxes Accrued	468,954	457,556
22	Other Taxes Accrued	826,254	780,858
23	Other Current Liabilities	309,000	309,000
24	Equipment Obligations and Other long-term Debt Due Within One Year		
25	Total Current Liabilities	4,658,588	4,266,186
	NON CURRENT LIABILITIES		
26	Funded Debt Unmatured	1,223,912	1,301,438
27	Equipment Obligations	618,000	927,000
28	Capitalized Lease Obligations		
29	Accumulated Deferred Income Tax Credits	199,934	439,114
30	Other Long-term Liabilities and Deferred Credits	798,475	672,106
31	Total Non current Liabilities	2,840,321	3,339,658
	SHAREHOLDERS' EQUITY		
	Capital Stock		
32	Common Stock	2,540,640	2,540,640
33	Preferred Stock		
34	Discount on Capital Stock	(17,683)	(17,683)
35	Additional Capital	955,955	955,955

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200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY—Continued	$	$
	Retained Earnings:		
36	Appropriated	3,668,720	3,540,720
37	Unappropriated	2,179,404	3,100,496
38	Net unrealized Loss on Noncurrent Marketable Equity Securities		
39	Less: Treasury Stock		
40	Net Shareholders' Equity	9,327,036	10,120,128
41	Total Liabilities and Shareholders' Equity	16,825,945	17,725,972

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts $ 180,000

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made $1,544,[illegible]

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Private policies are acquired from State Mutual Life Assurance Company of America for which an annual premium is assessed on April 1, the Plan Anniversary date, and charged to Operating Expenses.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund $ None

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company State Mutual Life Assurance Company of America

(ii) If funding is by trust agreement, list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No X

(ii) If yes, give number of the shares for each class of stock or other security

(f) Are voting rights attached to any securities held by the pension plan? Specify. Yes No X If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	7,754,949
2	Passenger	
3	Other	489,053
4	Total Railway Operating Revenues	8,244,002
5	Railway Operating Expenses	9,154,232
6	*Net Revenue from Railway Operations	(910,230)
	OTHER INCOME	
7	Dividend income	217,627
8	Interest income	115,880
9	Other income: Other	
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	333,507
13	Total income (Lines 6, 12)	(576,723)
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	277,583
15	Fixed charges	124,308
	UNUSUAL OR INFREQUENT ITEMS	
16	Unusual or infrequent items (debit) credit	
17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	(978,614)
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
18	Federal income taxes	
19	State income taxes	
20	Other income taxes	
21	Provisions for deferring income taxes	(45,842)
22	Income before extraordinary items (Line 17 less Lines 18-22)	(932,772)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
23	Extraordinary items (net) See Page 9	139,679
24	Income taxes on extraordinary items	
25	Provisions for deferred taxes - Extraordinary items	
26	Total extraordinary items (Lines 23-25)	139,679
27	Cumulative effect of changes in accounting principles	
28	(Less applicable income taxes of $)	
29	Net income	(793,093)

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	
30	*Net revenues from railway operations*	(910,230)
31	Income taxes on ordinary income	
32	Provisions for deferred income taxes	(45,842)
33	Income from Lease of Road and Equipment	
34	Rent for leased Roads and Equipment	
35	Net Railway Operating Income	(864,388)
	Ton-miles, Revenue Freight *(in thousands)*	156,[illegible]

Extraordinary Item:

The extraordinary credit resulted from the reduction in the amount of deferred tax necessary to provide for the recapture of accumulated tax losses of Erie Lackawanna Railway Company to the Internal Revenue Service. This accounting was approved by the Interstate Commerce Commission, Bureau of Accounts, by letter addressed to Norfolk and Western Railway Company, Parent Company, dated March 9, 1979.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of $100,000 should be explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)	
1	(1)	Engineering	212,082	253	64	212,271	52,625	
2	(2)	Land for transportation purposes	1,093,288		1,197	1,092,091		
3	(2 1/2)	Other right-of-way expenditures	54,082			54,082	13,393	
4	(3)	Grading	1,564,649			1,564,649	46,551	
5	(5)	Tunnels and subways	100,376			100,376	30,844	
6	(6)	Bridges, trestles, and culverts	1,546,491			1,546,491	960,680	
7	(7)	Elevated structures						
8	(8)	Ties	769,994	2,745	137	772,602		
9	(9)	Rails	1,593,454	708	234	1,593,928		
10	(10)	Other track material	1,092,676	5,928	236	1,098,368		
11	(11)	Ballast	982,858	649	22	983,485		
12	(12)	Track laying and surfacing	700,185	2,881	969	702,097		
13	(13)	Fences, snowsheds, and signs	168,266			168,266	159,716	
14	(16)	Station and office buildings	307,372			307,372	221,921	
15	(17)	Roadway buildings	6,558			6,558	5,581	
16	(18)	Water stations	7,016			7,016	6,353	
17	(19)	Fuel stations	24,135			24,135	13,859	
18	(20)	Shops and enginehouses	373,763			373,763	230,681	
19	(21)	Grain elevators						
20	(22)	Storage warehouses						
21	(23)	Wharves and docks						
22	(24)	Coal and ore wharves						
23	(25)	TOFC/COFC terminals						
24	(26)	Communication systems	162,238			162,238	162,238	*
25	(27)	Signals and interlockers	227,556			227,556	166,103	
26	(29)	Power plants						
27	(31)	Power-transmission systems	12,299			12,299	9,139	
28	(35)	Miscellaneous structures	7,233			7,233	5,056	*
29	(37)	Roadway machines	340,932	6,427		347,359	210,573	
30	(38)	Roadway small tools	6,997		6,997	--		
31	(39)	Public improvements - Construction	246,357	5,086		251,443	128,630	*
32	(43)	Other expenditures - Road						
33	(44)	Shop machinery	97,425			97,425	53,701	
34	(45)	Power-plant machinery	2,674			2,674	2,466	*
35		Other (specify and explain)						
36		Total Expenditures for Road	11,700,956	24,677	9,856	11,715,777	2,480,140	
37	(52)	Locomotives					14,935	
38	(53)	Freight-train cars						
39	(54)	Passenger-train cars						
40	(55)	Highway revenue equipment						
41	(56)	Floating equipment						
42	(57)	Work equipment	8,827			8,827	8,827	*
43	(58)	Miscellaneous equipment	172,599		21,578	151,021	98,117	*
44		Total Expenditures for Equipment	181,426		21,578	159,848	121,879	

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
45	(71) Organization expenses	16,434		16,434	--	
46	(76) Interest during construction	258,700		34	258,666	
47	(77) Other expenditures - General	42,545		110	42,435	
48	Total General Expenditures	317,679		16,578	301,101	
49	Total	12,200,061	24,677	48,012	12176,726	2,602,019
50	(80) Other elements of investments					
51	(90) Construction work in progress	73,886	4,769		78,655	
52	Grand Total	12,273,947	29,44	48,012	12255,381	2,602,019

*Discontinuance of accruals for depreciation of Acct. No. 57 per authority by Sub-order R-731-B, effective May 1, 1966, and Accts. Nos. 35 and 45 per letter of September 5, 1969, effective January 1, 1969. Adjustment to depreciation reserves of Accts. Nos. 26, 39, 57, and 58 and discontinuance of accruals for depreciation of Acct. No. 26 per letter of September 5, 1978, (Reference ACA/MZB) effective January 1, 1978.

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occured during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving *(a)* termini, *(b)* length of road, and *(c)* dates of beginning operations or of abandonment.*
2. All other important physical changes, including herein *all new tracks built.*
3. All leaseholds acquired or surrendered, giving *(a)* dates, *(b)* length of terms, *(c)* names of parties, *(d)* rents, and *(e)* other conditions.
4. All agreements for trackage rights acquired or surrendered, giving *(a)* dates, *(b)* length of terms, *(c)* names of parties, *(d)* rents, and *(e)* other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving *(a)* purposes for which issued, *(b)* names of stocks, and *(c)* amounts issued, and describing *(d)* the actual consideration realized, giving *(e)* amounts and *(f)* values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving *(a)* purposes for which issued, *(b)* names of securities and *(c)* amounts issued, and describing *(d)* the actual consideration realized, giving *(e)* amounts and *(f)* values; also give particulars concerning any funded debt paid or otherwise retired, stating *(a)* date acquired, *(b)* date retired or canceled, *(c)* par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully *(a)* the actual consideration given therefor, and stating *(b)* the parties from whom acquired; *if no consideration was given, state that fact.*
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. None
2. Constructed 1 Turnout to Serve Industry
3. None
4. None
5. None
6. None
7. None
8. None
9. None
10. None
11. Commission approval of Mechanical Protective Service Contracts with American Refrigerator Transit Co. effective May 30, 1978, and Fruit Growers Express effective July 7, 1978.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed None   Miles of road abandoned None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)		Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS								(h.p.)	
1	Diesel-Freight	A units								
2	Diesel-Freight	B units								
3	Diesel-Passenger	A units								
4	Diesel-Passenger	B units								
5	Diesel-Multiple purpose	A units								
6	Diesel-Multiple purpose	B units								
7	Diesel-Switching	A units								
8	Diesel-Switching	B units								
9	Total (lines 1-8)		None*						XXXXXX	None*
10	Electric Locomotives									
11	Other self-powered units									
12	Total (lines 9, 10 and 11)		None*						XXXXXX	None*
13	Auxiliary units									
14	Total Locomotive Units (lines 12 and 13)		None*						XXXXXX	None*

*Units operated by Respondent are owned and reported by Norfolk & Western Railway Company (Parent).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Number at close of year: Leased from others (f)	Number at close of year: Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048, L 070, L 080 L 090 - All "L" with second numeric 6, L 161-L 764)								
32	Total (lines 15-31)	-0-					-0-		
33	Caboose (All N)	-0-					-0-	XXXXXX	
34	Total (lines 32-33)	-0-					-0-	XXXXXX	

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent OHIO - 225 Miles

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, ______ second and additional main tracks ______, industrial tracks, ______ yard track and sidings ______, total, all tracks, None (t)

(3) Road is completed from (Line Haul Railways only)* Mogadore, Ohio to Delphos, Ohio Total distance, 169 miles

(4) Road located at (Switching and Terminal Companies only)* ______

(5) Gage of track 4 ft. 8½ in.

(6) Weight of rail 90# to 115# lb. per yard

(7) Kind and number per mile of crossties TREATED - 2,970 Ties Per Mile

(8) State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

(9) Ties applied in replacement during year: Number of crossties, 6,749; average cost per tie, $ 10.09; number of feet (B.M.) of switch and bridge ties, 7,053; average cost per M feet (B.M.), $ 356.20

(10) Rail applied in replacement during year: Tons (2,000 pounds), 47.20; Weight per yard 94# Avg.; average cost per ton, $ 53.99

*Insert names of places.

(t)Mileage should be stated to the nearest whole mile.

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer				
						Answer needed	Date of— Letter			File number of letter or telgram
Name	Title	Month	Day	Year			Month	Day	Year	

Corrections

Date of correction			Page	Letter or telegram of—			Authority		Clerk making correction (Name)
							Officer sending letter or telegram		
Month	Day	Year		Month	Day	Year	Name	Title	

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Virginia
City ~~County~~ of Roanoke } ss:

Jean Jones makes oath and says that he is Vice President & Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of The Akron, Canton & Youngstown Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978, to and including December 31, 1978

Jean Jones
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC in and for the State and city ~~county~~ above named, this 15th day of June 1979

My commission expires August 23, 1982

Juanita Jennings
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Virginia
City ~~County~~ of Roanoke } ss:

John R. McMichael makes oath and says that he is President & C.E.O.
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of The Akron, Canton & Youngstown Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1 1978 to and including December 31, 1978

John R. McMichael
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and city ~~county~~ above named, this 18th day of June 1979

My commission expires July 21, 1979

Edwin H. Ingram
(Signature of officer authorized to administer oaths)

VERTIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Virginia

City ~~County~~ of Roanoke ss.

Jean Jones makes oath and says that he is Vice President & Comptroller

(Insert here the name of the affiant) (Insert here the official title of the affiant)

of The Akron, Canton & Youngstown Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978, to and including December 31 1978

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC in and for the State and city ~~county~~ above named, this 15th day of June 1979

My commission expires August 23, 1982

Juanita Jennings

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Virginia

City ~~County~~ of Roanoke ss.

John R. McMichael makes oath and says that he is President & C.E.O.

(Insert here the name of the affiant) (Insert here the official title of the affiant)

of The Akron, Canton & Youngstown Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1 1978 to and including December 31, 1978

John R. McMichael

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and city ~~county~~ above named, this 18th day of June 1979

My commission expires July 21, 1979

Edwin H. Ingram

(Signature of officer authorized to administer oaths)