

RC-630000

ALAMEDA BELT LINE

1979

RC6 30000

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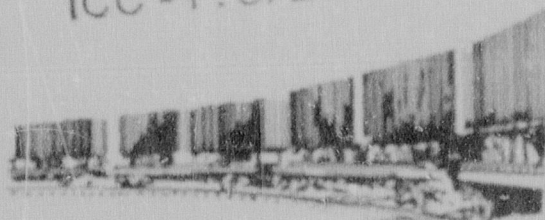
Class of Publications
Approved by ICAO
R-1802 (1-1-1983)
12/18/83 12/18/83

annual report

RC630000 70307 3 0 630000
ALAMEDA DELTA LINE
525 MISSION ST
SAN FRANCISCO CA 94105

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to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class 2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc. for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class 3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

TABLE OF CONTENTS

	Schedule No.	Page
Identity of Respondent	101	2
Stockholders	107	3
Comparative Statement of Financial Position	200	4
Results of Operations	210	7
Supplemental Information for Switching and Terminal Companies	210A	10
Road and Equipment Property	330	11
Important Changes During the Year	705	13
Inventory Equipment	710	14
Trucks	720	16

Alameda Belt Line

Yes

Alameda Belt Line

34/8

526 Mission Street, San Francisco, CA 94105

8-1

California

Railroad Company-the Atchison, Topeka & Santa Fe Railway Company and all other persons stock and through such ownership name of the 5 Directors."

See page 3 for explanation

*The City of Alameda by express agreement, names one of the Directors of such Board.

107 STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within a year prior to the actual filing of this report, had the highest voting powers in the respondent, showing not stock but shares, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any) if any such holder held in excess of 1 percent of the total, in the case of voting trust agreements give, as supplemental information in schedule No. 70, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				Stocks			Other securities with voting power	
				Common	Preferred	First	Second	Third
			(a)	(b)	(c)	(d)	(e)	(f)
1	The Atchison, Topeka & Santa Fe Ry. Co.	Topeka, Kansas	4,711	4,711				None
2								
3	The Western Pacific Railroad Company	San Francisco, CA	4,711	4,711				None
4								
5								
6								
7								
8								
9								
10								
11								
12								
13	Respondent was organized January 12, 1925 for the purpose of acquiring an existing Belt Line Railroad owned by the City of Alameda located wholly in the City of Alameda, Alameda County, California, but operated by the Southern Pacific Company and extending the same and operating such Belt Line Railroad as extended.							
14								
15								
16								
17								
18								
19	Alameda Belt Line took over actual operation of such Belt Line January 1, 1928 and the extension of the Belt Line to Webster Street was completed in 1928.							
20								
21	The financing of the purchase of the existing Belt Line from the City of Alameda and the financing and construction of that extension has been effected through the sale of the capital stock of Alameda Belt Line to the two Corporations, The Western Pacific Railroad Company and The Atchison, Topeka and Santa Fe Railway Company.							
22								
23								
24								
25								
26								
27								
28								
29								
30								

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

(Check appropriate box.)

☐ Two copies are attached to this report.

☐ Two copies will be submitted.

(Date)

☒ No annual report to stockholders is prepared.

290. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Amounts less deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 11, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item	Respondent Only	
		Balance at Close of Year	Balance at Beginning of Year
		(b)	(c)
CURRENT ASSETS			
1	Cash	2,534	(348)
2	Temporary Cash Investments		
3	Special Deposits		
4	Accounts Receivable	267,150	254,614
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (incl. working funds)	1,247	12,720
7	Materials and Supplies		
8	Other Current Assets		
9	Total Current Assets	271,031	266,986
OTHER ASSETS			
10	Special Funds and Other Investments and Advances		
11	Other Assets	250,823	243,377
12	Other Deferred Debits	96	96
13	Total Other Assets	250,919	243,473
ROAD AND EQUIPMENT			
14	Road and Equipment Property	936,644	976,563
15	Accumulated Depreciation and Amortization	(58,917)	(94,316)
16	Net Road and Equipment	879,727	882,247
17	Total Assets	1,401,677	1,392,706
CURRENT LIABILITIES			
18	Loans and Notes Payable	\$4,767	
19	Accounts Payable	85,347	71,101
20	Interest and Dividends Payable		
21	Taxes Accrued	8,135	9,979
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	98,249 93,842	81,080
NON CURRENT LIABILITIES			
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	25,661	25,661
29	Other Long-term Liabilities and Deferred Credits	102,484	106,275
30	Total Non-current Liabilities	128,145	131,936

Balance as of 12/31/1968

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY--Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	942,200	942,200
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings:		
35	Appropriated		
36	Unappropriated	237,490	237,490
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	1,179,690	1,179,690
40	Total Liabilities and Shareholders' Equity	1,401,697	1,392,706

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none" and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character customarily disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondents may be obligated to pay in the event such limits are exceeded by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what amounts have been made for net income or retained income included under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover as January 1 of the year following that for which the report is made. \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Not Applicable

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. Not Applicable \$ None

(c) Is any part of pension plan funded? Specify: Yes No

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustees.

Date of trust agreement or latest amendment. (Include amendments to the trust agreement.)

If respondent is affiliated in any way with the trustees, explain affiliation.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. Not Applicable

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes No

If yes, give number of the shares for each class of stock or other security.

Not Applicable

(f) Are voting rights attached to any securities held by the pension plan? Specify: Yes No If yes, who determines how stock is voted? Not Applicable

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under sub-section "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parentheses.

218. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	5
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	
2	Passenger	
3	Other	276,179
4	Railway Operating Revenues	276,179
5	Railway Operating Expenses	512,162
6	*Net Revenue from Railway Operations	(235,983)
	OTHER INCOME	
7	Dividend income	
8	Interest income	2,416
9	Other income, Other	238,063
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	240,479
13	Total income (Lines 6, 12)	4,496
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	20
15	Fixed charges	2,495
16	Income after miscellaneous deductions and fixed charges	1,981
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (Before income taxes) (Line 16 less Line 17)	1,981
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	
20	State income taxes	1,981
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	None
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of 3)	
30	Net income	None

210. RESULTS OF OPERATIONS--(Continued)

Line No.	Item	Amount Current Year 1981
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	(235,983)
32	Income taxes on ordinary income	1,981
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	(237,964)
37	Revenue freight - Ton-miles	N/A

APPENDIX A

SCHEDULE 21RA. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures		21,615
Equipment		
Road		
Yard		
Other Transportation		
Total	None	21,615

2. Depreciation Expense - way and structures - running			
Depreciation Expense - way and structures - switching	6,112		
Depreciation Expense - way and structures - others			
All other way and structures operating expenses	150,037		
Total Way and Structures Operating Expenses	166,149		
Depreciation Expense - locomotives	1,023		
Depreciation Expense - freight cars			
Depreciation Expense - other equipment	179		
3. *Number of locomotive miles in yard switching service	Freight 12,523	Passenger	None

*Number of locomotive miles in yard switching service should be computed in accordance with 25-A report note 7.

338. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.

3. Report on line 12 amounts not includable in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)	(b)	(c)	(d)	(e)	(f)
1 (31)	Engineering	6,279		466	6,513	1,464
2 (32)	Land for transportation purposes	420,109			420,109	
3 (33)	Grading	46,003			46,003	
4 (34)	Other right-of-way expend.					
5 (35)	Tunnels and subways					
6 (36)	Bridges, trestles, and viaducts	5,159			5,159	3,804
7 (37)	Elevated structures					
8 (38)	Ties	75,442			75,442	
9 (39)	Rails	73,052			73,052	
10 (40)	Other track material	83,220			83,220	
11 (41)	Ballast	48,700			48,700	
12 (42)	Track laying and surfacing	68,370			68,370	
13 (43)	Fences, snowsheds, and signs	317			317	434
14 (44)	Station and office buildings	38,029		322	37,707	24,958
15 (45)	Roadway buildings	363			363	(2,762)
16 (46)	Water stations					(3,662)
17 (47)	Fuel stations	598		598		(3,082)
18 (48)	Shops and enginehouses	33,852		32,091	1,761	(3,778)
19 (49)	Storage warehouses					
20 (50)	Wharves and docks					
21 (51)	Coal and ore wharves					
22 (52)	TOFC/COFC terminals					
23 (53)	Communication systems					
24 (54)	Signals and interlockers					1,205
25 (55)	Power plants					
26 (56)	Power-transmission systems					
27 (57)	Miscellaneous structures	6,192			6,192	
28 (58)	Wayway machines	7,876	5,000	1,248	1,628	11,584
29 (59)	Public improvements - Construction	17,141			17,141	16,644
30 (60)	Shop machinery	7,254		8,040	(786)	(331)
31 (61)	Power-plant machinery					
32	Other specify and explain					
33	Total Expenditures for Road	938,646	5,000	42,755	900,891	46,478
34 (62)	Locomotives	31,983			31,983	147
35 (63)	Freight-train cars					
36 (64)	Passenger-train cars					
37 (65)	Highway revenue equipment					
38 (66)	Floating equipment					
39 (67)	Work equipment	1,312			1,312	2,368
40 (68)	Miscellaneous equipment	1,478			1,478	(10,223)
41	Total Expenditures for Equipment	34,773	None	None	34,773	(7,708)

336. ROAD AND EQUIPMENT PROPERTY--Continued

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credit for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)					
42 (76)	Interest during construction			164	2,980	(164)
43 (77)	Other expenditures - General	3,144		164	2,980	(164)
44	Total General Expenditures	3,144	None	164	2,980	(164)
45	Total	976,563	5,000	42,919	938,644	38,606
46 (80)	Other elements of investments					
47 (90)	Construction work in progress					
48	Grand Total	976,563	5,000	42,919	938,644	38,606

71B. INVENTORY OF EQUIPMENT

INSTRUCTIONS

2. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
3. In column (2) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
4. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (2); units rented from others for a period less than one year should not be included in column (1). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (2), as retired in column (3), and included in column (1).
5. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operating at terminals.
6. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Tractors equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
7. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
8. Column (8) should show aggregate capacity for all units reported in column (1), as follows: For locomotive units, report the manufacturers rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes) or tractive effort of steam locomotive units; for freight train cars report the nominal capacity in tons of 2,000 lbs. as provided for in Rule 46 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (8) (h)	Leased to others (i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel Freight	A units						(b.p.)	
2	Diesel Freight	B units							
3	Diesel Passenger	A units							
4	Diesel Passenger	B units							
5	Diesel Multiple purpose	A units							
6	Diesel Multiple purpose	B units							
7	Diesel Switching	A units	1		1		1	1,000	
8	Diesel Switching	B units							
9	Total (lines 1-8)		1		1		1	XXXXXX	
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)		1		1		1	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)		1		1		1	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cars.

Line No.	Item	Units in service of respondent at begin- ning of year (b)	Units installed during year (c)	Number removed during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units report- ed in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-192, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-159, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (V 071-074, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 111-119, 211-219, 301-309, 401-409)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All L with second numeric 6, L 161, L 764)								
32	Total (lines 15-31)							XXXXXX	
33	Capacities - All No.							XXXXXX	
34	Total (lines 32-33)	None						None	

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 18.68
 (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track None
 second and additional main tracks None industrial tracks None
 yard track and sidings None total all tracks None (3)
 (3) Road is completed from State Haul Railways only? N/A to Total distance
 miles
 (4) Road located at (Switching and Terminal Companies only)? Alameda, Calif.
 (5) Gauge of track 4 ft 8 1/2 in
 (6) Weight of rail 90 - 110 lb per yard
 (7) Kind and number per mile of crossings Mixed 2,740 per mile
 (8) State number of miles electrified: 1st main track None second and additional main tracks None
 passing tracks, crossovers, and turnouts None yard switching tracks None
 (9) Rail applied in replacement during year: Number of crossings 653 average cost per tie \$ 11.06 number of feet
 (B.M.) of switch and bridge ties 950.25 average cost per M feet (B.M.) \$ 502.00
 (10) Rail applied in replacement during year: Tons (2,000 pounds) 44.01 Weight per year 90 - 110 average
 cost per ton \$ 169.45

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer		
						Answer needed	Date of - Letter	File number of letter or telegram
Name	Title	Month	Day	Year		Month	Day	Year

Corrections

Date of correction			Page	Letter or tele- gram of -	Author's		Check making correction (Name)	
					Officer sending letter or telegram			
Month	Day	Year		Month	Day	Year	Name	Title
5	17	84		18	11	84	W. P. McFarland	Chief

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

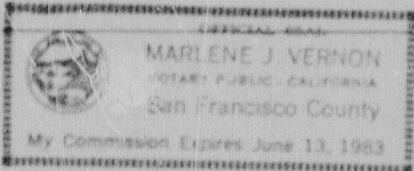
(To be made by the officer having control of the accounting of the respondent)

State of California
 City & County of San Francisco
Lee P. McLappalin makes oath and says that he is Auditor
 (Insert here the name of the officer) (Insert here the official title of the officer)
 of Alameda Belt Line
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission; effective during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 1979 to and including December 31 1979

Lee P. McLappalin
 (Signature of officer)

Subscribed and sworn to before me, a Notary Public in and for the State and County above named, this 25 day of March 1981
 My commission expires June 13, 1983

Marlene J. Vernon
 (Signature of officer authorized to administer oaths)

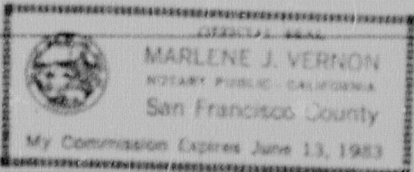
SUPPLEMENTAL OATH

(To be the president or other chief officer of the respondent)

State of California
 City & County of San Francisco
R. E. Welk makes oath and says that he is President
 (Insert here the name of the officer) (Insert here the official title of the officer)
 of Alameda Belt Line
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its properties during the period of time from and including January 1 1979 to and including December 31 1979

Robert Duck
 (Signature of officer)

Subscribed and sworn to before me, a Notary Public in and for the State and County above named, this 25 day of March 1981
 My commission expires June 13, 1983

Marlene J. Vernon
 (Signature of officer authorized to administer oaths)