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• ALBERT BERNERT INC. •

1978

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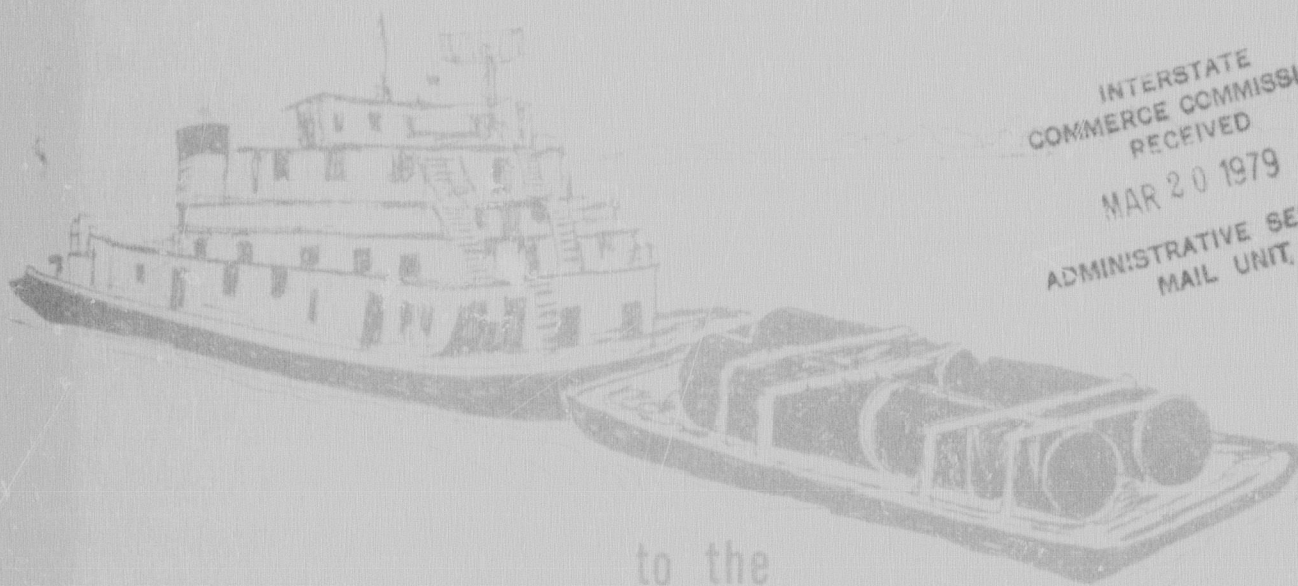
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W-1

FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
B-180230 (R0258)
EXPIRES 10-31-79

annual report

	Albert Bennert Inc. 1973 S.E. 4th Ave. West Linn, Oregon 97068
Correct name and address if different than shown	Full name and address of reporting carrier. (Use mailing label on original copy in full on duplicate.)



INTERSTATE
COMMERCE COMMISSION
RECEIVED
MAR 20 1979
ADMINISTRATIVE SERVICES
MAIL UNIT

to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors * * * (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor * * * in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. * * *

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (n). As used in this section -- the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, * * *

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission.
RESPONDENT means the person or corporation in whose behalf the report is made.
THE YEAR means the year ended December 31 for which the report is made.
THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report.
THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report.
THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made.
THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended.
WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Interstate Shipping Act, 1933, 46 U.S.C. 543 et seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary; whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

ANNUAL REPORT

OF

Albert Bernert Inc.

(NAME OF RESPONDENT)

1973 SE. 4th Ave. West Linn, Oregon 97068

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

January 1 through December 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Robert Bernert

(Title) Vice President

(Telephone number) 503 636 8288

(Area code)

(Telephone number)

(Office address) 170 Harding Blvd. Oregon City, Oregon 97045

(Street and number, City, State and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 20

Table of Contents

	Schedule No.	Page		Schedule No.	Page
Identity of Respondent	101	1	Funded Debt and Receivers' and		
Directors	102	3	Trustees' Securities	261	28
Principal General Officers of Corporation,			Equipment obligations	263	30
Receiver, or Trustee	103	3	Funded Debt and Other Obligations (Matured		
Corporations Controlled by Respondent Other			and Unmatured) Changes During the Year		
than through Title to Securities	104A	4		265	31
Corporations Indirectly Controlled by			Capital Stock	251	32
Respondent	104B	4	Capital Stock Changes During the Year	253	33
Corporate Control over Respondent	108	5	Stock Liability for Conversion of		
Voting Powers and Elections	109	6	Securities of Other Companies	254	33
Guaranties and Suretyships	110	7	Proprietorial Capital	256	34
Comparative General Balance Sheet Statement			Retained Earnings-Unappropriated	291	35
.....	200	8	Dividend Appropriations	293	35
			Capital Surplus	296	35
Explanatory Notes		10	Water-Line Operating Revenues		
			Class A Companies	310	36
Income Account for the Year	300	11	Class B Companies	311	36
Explanatory Notes		12	Water-Line Operating Expenses		
Notes Receivable	214	13	Class A Companies	320	37
Compensating Balances and Short-Term			Water-Line Taxes	350	38
Borrowing Arrangements.....	205	12A	Water-Line Operating Expenses		
Special Deposits	206	12B	Class B Companies	321	39
Insurance, Sinking, and Other Special Funds	216	14	Rent Revenue	371	39
General Instructions Concerning Returns in			Abstract of Terms and Conditions of Leases	372	39
Schedules 217 and 218		15	Other Operating Rents	381	40
Noncapitalized lease commitments...250-254	15A-15E	15	Abstracts of Leasehold Contracts	382	40
Investments in Affiliated Companies	217	16	Miscellaneous Items in Income and Retained		
Undistributed Earnings from Certain			Income Accounts for the Year	396	41
Investments in Affiliated Com-			Floating Equipment	413	42
panies	219	17A	Services	414	42
Analysis of Federal Income and Other			Freight Carried During the Year	541	44
Taxes Deferred	220	17B	Freight and Passengers Carried During the		
Other Investments	218	18	Year (Domestic and Foreign)	542	57
Securities, Advances and Other In-			Employees, Service and Compensation	561	58
tangibles Owned or Controlled			Total Compensation of Employees by Month		
Through Nonreporting Carrier and				561A	59
Noncarrier Subsidiaries	221	20	Compensation of Officers, Directors, etc.	562	60
Property and Equipment	222	22	Payments for Services Rendered by		
Acquisition Adjustment	286	26	Other than Employees	563	60
Investments in Noncarrier Physical Property	287	27	Contracts, Agreements, etc.	591	61
Notes Payable	288	27	Important Changes During the Year	592	61
			Competitive Bidding—Clayton Anti-Trust		
			Act	595	62
			Verification and Oaths		63

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada's or other foreign country, also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Albert Bernert Inc

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Common Carrier

W-370

3. Date of incorporation July 22, 1957

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Oregon

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

N/A

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

N/A

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above, if so, give full particulars

No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

NOTES AND REMARKS

1. Give particulars of the various functions and officers of the respondent at the close of the year.
2. State in column (c) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of nominees or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including Heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Albert Bernert	West Linn, Ore.	1-78	1-79	1,096	
2	Mary Bernert	West Linn, Ore.	1-78	1-79	-	
3	Robert Bernert	Oregon City, Ore.	1-78	1-79	505	
4	William Bernert	Oswego, Ore.	1-78	1-79	344	
5	Kathryn Bernert	Oregon City, Ore.	1-78	1-79	15	
6						
7						
8						
9						
10						
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13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year.

Chairman of board Albert Bernert

Secretary (or clerk) of board Kathryn Bernert

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	All	Albert Bernert	1,096	West Linn, Ore.
19	Vice President	All	Robert Bernert	505	Oregon City, Ore.
20	Vice President	All	William Bernert	344	Oswego, Ore.
21	Sec. Treas.	All	Kathryn Bernert	15	Oregon City, Ore.
22					
23					
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31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
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43					

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company of any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 101B, columns (a), (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (d). If an intermediary does an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies - active
2. Transportation companies - inactive
3. Non-transportation companies - active
4. Non-transportation companies - inactive

9. An inactive corporation is one which has been previously subject to a controlling corporation and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements, and no returning title to property or loans, etc.

10. All other corporations are to be recorded as active.

through or by any other direct or indirect owner, and to include the power to exercise control.

1. In column (c) should be entered the names of the corporation or others, if any, that with the respondent corporation jointly control the corporation.

2. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

- (a) Right through ownership of some character of through some source other than title to securities to name the majority of the board of directors, managers, or trustees of the controlled corporation.
- (b) Right to exercise a majority upon all or a major part in value of the tangible property of the controlled corporation.
- (c) Right to secure control or exercise of all other major considerations of the operating property of the corporation.
- (d) Right to control only in a specific respect the action of the controlled corporation.

3. A subsidiary interest in the property of a corporation is not to be checked as a form of control over the corporation.

4. In column (e) should be shown the extent of the interest of

1. In schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent, either except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I of Title III of the Interstate Commerce Act should be entered in schedule No. 101B, schedule 117, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. The word "control" is not an ability to determine the action of a corporation. Attention is specifically directed to Section 1(1) of Part I of the Interstate Commerce Act which provides that:

"For the purposes of sections 5, 13(a), 20, 20A, 101(b), 101(c), 101(d), 101(e), and 111 of this Act, where reference is made to control or exercising control is to be understood as including the power to exercise control through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or group, a holding or investment company, or companies, or

101A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

None

101B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

None

101B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint _____

(b) The name of the controlling corporation or corporations _____

(c) The manner in which control was established _____

(d) The extent of control _____

(e) Whether control was direct or indirect _____

(f) The name of the intermediary through which control, if indirect, was established _____

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee _____

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____

(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock. Common, \$0.50 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to vote. If not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, state in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any "method"? No. If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). July 28, 1978
7. State the total voting power of all securities holders of the respondent as of the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 2,000
8. State the total number of stockholders of respondent as of the date shown in answer to inquiry No. 6. 6 stockholders.
9. Give the names of the 20 security holders of the respondent who, as of the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities, if any. If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled as of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
				(a)	Second (b)	First (c)	(d)
1	Albert Bernert	West Linn, Ore.	1,076				
2	Robert Bernert	Oregon City, Ore.	605				
3	William Bernert	Oswego, Ore.	344				
4	Sterven Bernert	The Dalles, Ore.	25				
5	Kathryn Bernert	Oregon City, Ore.	15				
6	Beverly Bernert	Oswego, Ore.	15				
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,760 votes cast.
11. Give the date of such meeting. Oct 8, 1978
12. Give the place of such meeting. West Linn, Oregon

Carrier Initials **AB**Year 19 **78**

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Wife or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				

None

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability or guaranty (c)	Wife or joint contingent liability (d)
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

None

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

repeated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	41,122.42	11,964.08
2	(101) Imprest funds	—	—
3	(102) Special cash deposits (p. 12B)	—	—
4	(103) Marketable securities	—	—
5	(104) Traffic and car-service balances—Dr	—	—
6	(105) Notes receivable (p. 13)	—	—
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	46,415.63	—
8	(107) Accounts receivable	48,415.63	—
9	(108) Claims receivable	—	—
10	Total of accounts Nos. 105 to 108, inclusive	—	—
	Less—	—	—
11	(109) Reserve for doubtful accounts	—	—
12	Total of accounts Nos. 105 to 108, less account No. 109	48,415.63	79,998.58
13	(110) Subscribers to capital stock	—	—
14	(112) Accrued accounts receivable	—	—
15	(113) Working advances	—	—
16	(114) Prepayments	—	—
17	(115) Material and supplies	—	—
18	(116) Other current assets	—	—
19	(117) Deferred income tax charges (p. 17B)	—	—
20	Total current assets	99,538.05	91,962.66
II. SPECIAL FUNDS			
	Total book assets at close of year		
21	(122) Insurance funds (p. 14)	—	—
22	(123) Sinking funds (p. 14)	—	—
23	(124) Other special funds (p. 14)	—	—
24	(125) Special deposits (p. 13)	—	—
25	Total special funds	—	—
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	—	—
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)	—	—
28	(131) Other investments (pp. 18 and 19)	—	—
29	(132) Reserve for revaluation of investments	—	—
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities	—	—
31	(133) Cash value of life insurance	—	—
32	Total investments	—	—
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24) <i>Columbia City Card pro</i>	2,029,797.25	—
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	326,492.82	1,703,299.43
35	(151) Acquisition adjustment (p. 26)	—	—
36	(158) Improvements on leased property (p. 24)	—	—
37	(159) Amortization reserve—Leased property	—	—
38	(160) Noncarrier physical property (p. 27)	—	—
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	—	—
40	Total property and equipment	1,703,299.43	1,703,299.43
V. DEFERRED ASSETS			
41	(166) Claims pending	—	—
42	(170) Other deferred assets	—	—
43	Total deferred assets	—	—

For compensating balances not legally restricted, see Schedule 102

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS	\$	\$
44	(171) Incompleted voyage expenses	-	-
45	(175) Other deferred debits	-	-
46	(176) Accumulated deferred income tax charges (p. 17B)	400.12	-
47	Total deferred debits	400.12	-
	VII. ORGANIZATION	-	-
48	(180) Organization expenses	-	-
	VII. COMPANY SECURITIES	\$	\$
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) "acquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	1,832,855 1,742,843.48	1,802,749.47 1,552,087

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	IX CURRENT LIABILITIES		
52	(200) Notes payable (p. 27)	322,967.89	443,411.84
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	103,802.41	119,461.25
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr		
56	(204) Accrued interest		
57	(205) Dividends payable		
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	125,913.00	552,873.27
62	Total current liabilities		
	X. LONG-TERM DEBT DUE WITHIN ONE YEAR		
63	(210) Equipment obligations and other long-term debt due within one year		
	XI. LONG-TERM DEBT DUE AFTER ONE YEAR		
		Total issued	Held by or for respondent
64	(211) Funded debt unamortized (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year		
	XII. RESERVES		
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
	XIII. DEFERRED CREDITS		
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)	48,812.66	49,343.52
80	Totals deferred credits	48,812.66	49,343.52
	XIV. SHAREHOLDERS' EQUITY		
	Capital stock	Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock		
85	(245) Proprietorial capital (p. 34)		
	Capital surplus		
86	(250) Capital surplus (p. 35)		
87	1. Premiums and assessments on capital stock	590,687	1,091,811.50
88	2. Paid-in surplus	127,058	127,058.90
89	3. Other capital surplus	71,745	109,187.20
	Total capital surplus	789,490	1,328,057.60

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	<u>501,185</u>	
92	Total retained income	<u>501,185</u>	
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus	<u>1,366,730</u>	
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>1,822,255</u>	<u>1,742,846</u>

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ None

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ None

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 130,675.00

Amount of cumulative dividends in arrears \$ None

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ None

Investment tax credit carryover at year end \$ 40,012.00

Past service pension costs determined by actuaries at year end \$ None

Total pension costs for year

Normal costs \$ -0-

Amortization of past service costs \$ -0-

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 100,000.00

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
		\$	\$	\$	
Current year):	Current Portfolio				XXXXXX
as of / /	Noncurrent Portfolio	N/A		XXXXXX	\$
(Previous year):	Current Portfolio			XXXXXX	XXXXXX
as of / /	Noncurrent Portfolio			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

N/A

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS		
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	772,856	848,396
2	(400) Water-line operating expenses (p. 37 or 39)	1,549	743,262.49
3	Net revenue from water-line operations	66,357	105,128.05
	OTHER INCOME		
4	(502) Income from noncarrier operations		
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income		
10	(508) Profits from sale or disposition of property (p. 41)	(a1)	
11	Dividend income (from investments under equity only)	\$	XXXXXXXXXX
12	Undistributed earnings (losses)		XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)		
14	Total other income		
15	Total income (lines 3, 14)	66,357	105,128
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts		
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges		
21	Total income deductions		
22	Ordinary income before fixed charges (lines 15, 21)	66,357	105,128
	FIXED CHARGES		
23	(528) Interest on funded debt		
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)		
28	Income (loss) from continuing operations before income taxes	66,357	105,128
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	4,378	10,481
30	(533) Provision for deferred taxes		
31	Income (loss) from continuing operations	62,579	94,647
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	62,579	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		(440,657.38)
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		(440,657.38)
40	(592) Cumulative effect of changes in accounting principles*		(440,657)
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	62,579	53,564

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	<u>0</u>
536	Gain (loss) from disposal of discontinued segments	\$	<u>0</u>
592	Cumulative effect of changes in accounting principles	\$	<u>0</u>

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through _____ Deferral X _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ —

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ 27,675.00

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (\$ 0)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ —

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ —

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 27,675.00

Show the amount of investment tax credit carryover at year end \$ 40,612.00

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period, and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

N/A

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits	
1		
2		
3		
4		
5		
6	Total	-0-
	Dividend special deposits	
7		
8		
9		
10		
11		
12	Total	-0-
	Miscellaneous special deposits	
13		
14		
15		
16		
17		
18	Total	-0-
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	-0-

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."
 2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositories (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."
 2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
 3. In column (c) give the name by which the fund is designated in the respondent's records, the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief, the rate of interest (if any), and the date of maturity.
 4. Insert totals separately for each account. If any such totals of columns (d) and (e) are not

the same as those stated in columns (a) and (b) respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f); and the sum of entries in columns (b), (c), and (f) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (a).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

None

Line No.	ASSETS IN FUNDS AT CLOSE OF YEAR							
	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

None

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds)

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I.	Agriculture, forestry, and fisheries
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Fair Value or Amount Held at Close of Year			
						Pledged	Unpledged	In sinking insurance and other special funds	Total fair value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1					% \$	\$	\$	\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10				None					
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
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34									
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39									
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41									
42									
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45									
46									
47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled (other than through actual ownership of securities) give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control. For non-voting stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of or written down during the year should be given in columns (a) to (j), inclusive. If the cost of any

investment made during the year differs from the book value, explain in column (i) explain the matter in a footnote. If (j) is not in regard to the consideration for such investment, interest or dividends included therein. If the consideration given or received for such investments is in other than cash, describe the transaction in a footnote. Identify all entries in column (a), which represent a reduction in the book value of securities by number and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount received in payments (h)
	\$	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualify for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers (List specifics for each company)	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers (Show totals only for each column)						
20	Total (lines 18 and 19)						

None

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4					
5					
6					
7	Investment tax credit	49,343.52	27,675.00	12,337.00	40,012.00
8	TOTALS				

Notes and Remarks

21X. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts: Non-Insurance funds, 123; "Sinking funds," 124; "Other special funds," and 131; "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of "arrow" figures, and numbers in columns (a) through (f). Investments in U. S. Treasury obligations may be recorded as one item.

3. Indicate by means of an arbitrary mark in column (g) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving nature and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each sub-class, and a grand total for each account.

5. Entries in column (h) should show date of maturity of bonds and other evidences of indebtedness, or date of obligations of the same description in case serials. The date in column (i) may be recorded as "Serials," "Bonds," or "Notes."

INVESTMENTS AT CLOSE OF YEAR
PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR

Line No.	Ac- count No.	Class No.	Kind of in- vest- ment	Name of issuing company, or government and description of obligation held, also an reference, if any	(a) Par value	(b) Pledged	(c) In sinking fund, or other special fund	(d) Total value
1					\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14				None				
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218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i) and (j).
7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (m), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. The "cost" means the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount realized by selling
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances including securities issued or assumed by respondent, and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part II of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property

owned or controlled by nonreporting companies shown in Schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (if on one line in second column and in third column is in this column)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Tincher Code	Total Book Value	Per Unit	Book Value
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

None

Carrier Initials ABYear 19 78

21

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value	Book value	Selling price	
	(a)	(b)	(c)	
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				None
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances for primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c), (d), (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (f).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 148, and subaccount letters (a) to (f), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account	BOOK COST				
		Balance at beginning of year	Additions during year	Retirements during year	Transfers during year	Balance at close of year
	(a)	(b)	(c)	(d)	(e)	(f)
A. OWNED PROPERTY						
(140) TRANSPORTATION PROPERTY						
Floating equipment:						
(141) Line equipment						
1	(a) Self-propelled cargo or passenger carrying vehicles (by individual units)					
2						
3						
4						
5						
6						
7						
8						
9	(b) Towboats	581,791	4,900	-0-	-0-	586,691
10	(c) Cargo barges	928,657	412,923	-0-	-0-	1,297,281
11	(d) Other					
(142) Harbor equipment						
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats					
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
(143) Miscellaneous floating equipment						
16	Terminal property and equipment					
(144) Buildings and other structures						
17	(a) General office, shop and garage	3,390	-	-	-	3,390
18	(b) Cargo handling facilities, storage warehouses and special service structures					
19	(c) Other port service structures					
20	(d) Other structures not used directly in waterline transportation					
(145) Office and other terminal equipment						
21	(a) General office, shop and garage					
22	Terminal equipment for cargo handling, warehouses and special services	12,445	-	-	-	12,445
23	(c) Other port services equipment	1,540	-	-	-	1,540
24	(d) Other equipment not used directly in waterline transportation					
25	(146) Motor and other highway equipment	3,080	-	-	-	3,080

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Reserve amounts during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain or loss (g)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	70,822	18,263	-0-	-0-	89,086	-0-	-0-
10	187,116	42,129	-0-	-0-	218,801	-0-	-0-
11	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12							
13							
14							
15							
16							
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	3,297	93	-0-	-0-	3,390	-0-	-0-
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18							
19							
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21							
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
22	6,733	4,485	-0-	-0-	11,222	-0-	-0-
23	1,018	154	-0-	-0-	1,232	-0-	-0-
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
24							
25	1,533	1,227	-0-	-0-	2,761	-0-	-0-

222. PROPERTY AND EQUIPMENT—Continued

Line No	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	X X X X	X X X X	X X X X	X X X X	X X X X
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation	80,000	—	—	—	80,000
	(148) Public improvements	X X X X	X X X X	X X X X	X X X X	X X X X
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X	X X X X
32	<i>Tug Lori B</i>		34,818	-0-	-0-	34,818
33						
34						
35	<i>Barge B5</i>	359,967		-0-	359,967	-0-
36						
37	GRAND TOTAL OWNED PROPERTY	1,981,420	453,641	—	394,823	2,029,795
	B. LEASED PROPERTY					
	(158) Improvements on leased property:	X X X X	X X X X	X X X X	X X X X	X X X X
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY					

222. PROPERTY AND EQUIPMENT--Concluded

Line No.	DEPRECIATION RESERVE				RETIREMENTS		
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain or loss (g)
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	270,579	66,355	-0-	-0-	326,492	-0-	-0-
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							

Schedule 250.—RENTAL EXPENSE / LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or *N/A*, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
	(a)	(b)	(c)
	Financing leases	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	()	()
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended fiscal	A			B	
		Financing leases fbr	Other leases fcr	Total fdr	Sublease rentals*	
					Financing leases fer	Other leases fdr
1	Next year					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
	(a)
1	
2	
3	
4	
5	
6	
7	
8	
	(b)
9	
10	
11	
12	
13	
14	
15	
16	
	(c)
17	
18	
19	
20	
21	
22	
23	
24	
	(d)
25	
26	
27	
28	
29	
30	
31	
32	
	(e)
33	
34	
35	
36	
37	
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40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item.	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

None

Total *x x x*
Net Changes *x x x*

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid; and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$10,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual money paid, or value received if different than column (d)	Book cost at close of year	Depreciation accrued to close of year
(a)	(b)	(c)	(d)	(e)	(f)
1			\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total					

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no provision of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	<i>U.S. National Bank</i>	<i>Loan</i>	<i>Var.</i>	<i>Var.</i>	<i>11</i>	<i>241,269.00</i>	<i>26,886.00</i>	<i>26,886.00</i>
2	<i>SOS Lumber Co.</i>	<i>Note</i>	<i>1975</i>	<i>-</i>	<i>12</i>	<i>55,000.00</i>	<i>8,889.00</i>	<i>8,889.00</i>
3	<i>Leo Myerth</i>	<i>Note</i>	<i>1977</i>	<i>-</i>	<i>9</i>	<i>19,000.00</i>	<i>-</i>	<i>-</i>
4	<i>Mary Bernert</i>	<i>Note</i>	<i>1977</i>	<i>-</i>	<i>9</i>	<i>16,701.00</i>	<i>-</i>	<i>-</i>
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issue, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of amount of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In mortgage	Income bonds	Other bonds
1				\$	\$			
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
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26								
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29								
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31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X	X X X					

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (m), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long-term debt due within one year
		Rate per cent per annum	Dates due	Charged to income	Charged to contributions or other interest-bearing accounts		
	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	\$			\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
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28							
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34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46		X X X	X X X				

263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unsecured obligations issued or assumed by the respondent and outstanding at the close of year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to occur at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In (d) show dates and numbers of units, and other matters of identification.

If the obligation is secured by interest paid to maturity, the entry in column (d) should show the rate applicable after maturity, and reference should be made to a footnote.

Explaining that no interest accrues on the obligation prior to date of maturity, the entry in column (d) should be "interest actually issued," etc. - see the fifth paragraph of instructions on page 32.

If any equipment debt is secured or retired during the year, particulars of these and of interest thereon should be given in a footnote.

Schedule of Depreciation										Equipment Secured	Contract price of equipment as reported
Line No.	Serial or other designation	Nominal date of issue	Term in years	Number of payments	Interest rates	Schedule of sinking payments estimated and reported to L.A.C.D. year	Assets not including mortgages reported to L.A.C.D. year	Assets not included and reported to L.A.C.D. year	Assets not included and reported to L.A.C.D. year	Assets not included and reported to L.A.C.D. year	
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
Total - Current, maturing within 1 year											
Total - Long-term debt											
GRAND TOTAL											

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivables and trustees' securities." List entries under captions giving account number and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For normally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense reportable in column (h), see Special Instruction, No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

SECURITIES ISSUED DURING YEAR					
Line No.	Name of obligation	Date of issue	Purpose in the issue and authority	Par value	Net amount received for cash or other consideration
	(a)	(b)	(c)	(d)	(e)
1					
2					
3					
4					
5			None		
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

SECURITIES ISSUED DURING YEAR—Concluded			SECURITIES REACQUIRED DURING YEAR		Remarks
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (b) (g)	AMOUNT REACQUIRED		
			Par value (h)	Purchase price (i)	
	(f)	(g)	(h)	(i)	(k)
1	\$	\$	\$	\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

1. Give particulars of the various issues of capital stock of the corporation, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (a) to (s), include "ye" in a manner which will indicate whether par value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or valid action necessary to its validity should be shown, e.g. in case an authorization is required to be ratified by stockholders after action by the board of directors, but not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (in par blocks) column (k) is a percentage or proportion of the profits (column (l)).

7. "Authenticity stated" as applied to column (a) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and played with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (b), and (j).

Line No.	Class of stock	Date of issue	STOCKS ISSUED DURING YEAR				Par value (For nonpar stock show the number of shares)	Cash received as consideration for issue
			Purpose of the issue and authority	Par value (For nonpar stock show the number of shares)	Cash received as consideration for issue			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
None								
TOTAL								

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Exclude entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
None						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item	Amount
	(a)	(b)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7		Total credits
8	Debits during the year (detail):	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

None

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name	Address	Proportion of interest
	(a)	(b)	(c)
14			
15			
16			
17			
18			
19			
20			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	<i>698,256.00</i>	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage		
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	<i>698,256.00</i>	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations		
IV. RENT REVENUE			
18	(341) Revenue from charters	<i>74,000.00</i>	
19	(342) Other rent revenue (p. 39)	<i>74,000.00</i>	
20	Total rent revenue	<i>74,000.00</i>	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue	<i>778,256.00</i>	
22	Total water-line operating revenues	<i>778,256.00</i>	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	<i>698,256</i>	
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service	<i>698,256</i>	
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)	<i>74,000</i>	
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue	<i>772,256</i>	
12	Total water-line operating revenues	<i>772,256</i>	
13	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
	I. MAINTENANCE EXPENSES	\$		IV. TRAFFIC EXPENSES	\$
1	(401) Supervision		38	(456) Supervision	
2	(402) Repairs of floating equipment	<i>14,824.00</i>	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures		40	(458) Advertising	
4	(405) Repairs of office and terminal equipment		41	(459) Other traffic expenses	
5	(406) Repairs of highway equipment		42	Total traffic expenses	
6	(407) Shop expenses			V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	<i>1,950.00</i>
8	Total maintenance expenses	<i>14,824.00</i>	44	(462) General office supplies and expenses	<i>6,491.00</i>
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	<i>1,105.00</i>
9	(411) Depreciation—Transportation property	<i>66,356.00</i>	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property		47	(465) Pensions and relief	
11	Total depreciation and amortization	<i>66,356.00</i>	48	(466) Stationery and printing	
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	<i>36,580.00</i>
	A. Line Service		50	Total general expenses	<i>46,096.00</i>
12	(421) Supervision			VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews		51	(471) Supervision	
14	(423) Fuel		52	(472) Baggage insurance and losses	
15	(424) Lubricants and water		53	(473) Hull insurance and damage	
16	(425) Food supplies		54	(474) Cargo insurance, loss and damage	
17	(426) Stores, supplies, and equipment		55	(475) Liability insurance and losses— marine operations	
18	(427) Buffet supplies		56	(476) Liability insurance and losses— non-marine operations	
19	(428) Other vessel expenses		57	(477) Other insurance	
20	(429) Outside towing expenses		58	Total casualties and insurance expenses	
21	(430) Wharfage and dockage			VII. OPERATING RENTS	
22	(431) Port expenses		59	(481) Charter rents—Transportation property	
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	
24	(433) Lay-up expenses	<i>Charters</i>	61	Total operating rents	
25	Total line service expenses	<i>Commissions</i>		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	<i>15302 41,409.00</i>
26	(441) Supervision		63	(486) Water-line tax accruals (p. 38)	<i>13,922.00</i>
27	(442) Agents		64	Total operating taxes	<i>32224 35,331.00</i>
28	(443) Stevedoring			IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water		66	GRAND TOTAL WATER-LINE OPERATING EX- PENSES	<i>705,399</i> <i>708,006.00</i>
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations	<i>545,399</i>			
36	Total terminal service expenses	<i>545,399.00</i>			
37	GRAND TOTAL TRANSPORTATION EXPENSES	<i>545,399</i>			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acc't 485) (c)	Water-line tax accruals (Acc't 486) (d)	Income taxes on income from continuing operations (Acc't 532) (e)	Total (f)
OTHER THAN U.S. GOVERNMENT TAXES						
1				13,922.00		
2	Property Tax	Oregon				
3			6,426.00			
4	Unemployment	Oregon				
5						
6	Expense Tax	Oregon			4,278.00	
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	6,426.00	13,922.00	4,278.00	24,626.00
U.S. GOVERNMENT TAXES						
21						
22	F.I.C.A.		12,376.00			
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	12,376.00			12,376.00
37		GRAND TOTAL	18,802.00	13,922.00	4,278.00	36,998.00

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels	<u>N/A</u>		VII. OPERATING TAXES	
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
	IV. TRAFFIC EXPENSES				
8	(456) Traffic expenses				

VII. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	Kind (a)	Name or location (b)	Name of charterer or leaseholder (c)	Rent accrued during year (d)
1	<u>Ro Ro Barge</u>	<u>APL</u>	<u>Rae Inland Navigation Co</u>	<u>22,000.00</u>
2	<u>Ro Ro Barge</u>	<u>APL</u>	<u>Tidewater Barge Lines</u>	<u>9,000.00</u>
3	<u>Tugboat Boat</u>	<u>Kathryn B</u>	<u>Tidewater Barge Lines</u>	<u>35,000.00</u>
4	<u>Deck Barge</u>	<u>B 24</u>	<u>William Bernert</u>	<u>8,000.00</u>
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
			TOTAL	<u>74,000</u>

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact. Agreement with Rae Inland Navigation Company cancelled. Tugboat Kathryn B. APL Barge and B 24 barge leased monthly can be

Water Carrier Annual Report W-1 cancelled at anytime by either party.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

2. Floating equipment, property and equipment, rented for less than

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1					\$
2					
3					
4					
5		None			
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

247305

ALBERT BERNERT INC.

1978

2

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1			\$	\$
2				
3				
4				
5		<i>None</i>		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
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32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in gross, according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show the use of the letters indicated: whether the vessel is other equipment is fully owned (O); acquired under the terms of an equipment lease (L); held under lease from others (H); or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), indicate solely for transportation of freight, enter the symbol (F); if solely for passenger transport enter (P); if principally for freight, incidentally for passengers, (FP); if principally for passengers, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight (net) capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and baggage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item or respondent's records	Year built	Year acquired	Character of title	Service for which acquired	Cargo dead weight carrying capacity (gross tons)	CUBIC CAPACITY (cu.)		Certified passenger carrying capacity
							Pale (a)	Bulk (b)	
1	Mary B.	1968	1968	O	T	Towing			
2	Kathryn B.	1975	1975	O	T	Towing			
3	Lori B.	1957	1977	O	T	Towing			
4									
5									
6									
7									
8	Barge B1	1968	1968	O		1,500			
9	B2	1968	1968	O		1,500			
10	B3	1968	1968	O		900			
11	B4	1974	1974	O		1,500			
12	B5	1978	1978	O		2,800			
13	B12	1961	1968	O		900			
14	B24	1961	1969	O		900			
15	B26	1961	1969	O		900			
16	B27	1964	1969	O		900			
17	APL	1943	1972	O		3,000			
18									
19									
20									
21					Total	14,800			

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served	Kind of service
	(a)	(b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all	Beam over all	MAXIMUM DRAUGHT				Equipped with radio apparatus	Number of persons in crew	Remarks
					Light		Fully loaded				
	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
	Hp.	Miles per hr.	Ft. In.	Ft. In.	Ft. In.	Ft. In.	Ft. In.				
1	1,320	10	64' 11"	21' 6"	5' 6"				yes	3	
2											
3	1,700	12	108' 0"	22' 0"	8' 0"				yes	3	
4											
5	400	8	57' 0"	17' 0"	10' 6"				yes	2	
6											
7											
8			120'	42'	20'				No	None	
9			120'	42'	20'						
10			120'	36'	18'						
11			130'	42'	20'						
12			130'	48'	20'						
13			170'	36'	18'						
14			170'	38'	18'						
15			170'	36'	18'						
16			170'	49'	18'						
17			265'	49'	2' 6"						
18											
19											
20											
21											

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includable in accounts No. 303, "Freight revenue" and 351, "Motor Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includable in account No. 605, "Freight-Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation is for joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal dravage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried in revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic," the revenues that are applicable to the tonnage

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 3-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 5-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Payback traffic" is classified to the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic," includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

Shipper Association or Similar Traffic. Codes 45 and 451 include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	cosmc	cosmetic (s)	gd	good (s)	oth	other	rd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scnd	screened
asph	asphalt	dehyd	dehydrated	gstn	gas-line	papbd	paperboard	scrd	scoured
asbl	assembled	dept	department	hxdls	hydraulic	pers	personal	shg	shingle (s)
asvn	association	dresd	dressed	inc	including	petro	petroleum	shpr	shipper
bals	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dev	device (s)	lea	leather	pkld	pickled	specrv	specialty (ies)
bld	bottled	edbl	edible	mchy	machinery	plng	pluing, planing	usng	seasoning
bncd	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	mnc	miscellaneous	plstc	plastic	strl	structural
cart	Carrier (s)	exc	except	mm	mi/meter	prefab	prefabricated	svc	service
catd	carbonated	exc	extract (s)	mnl	mineral (s)	prep	preparation	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgn	margarine	prim	primary	TOFC	Trailer-on-flat
chem	chemical (s)	flg	flavoring	msl	missile (s)	proc	process	trsp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	procd	processed	trly	trolley
choc	chocolate	frit	freight	nat	natural	prod	product (s)	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	ptsm	potassium	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctc	non-metallic	rendng	reconditioning	vla	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	rltd	related	vrnsh	varnish (s)
cpge	cooperage	fwdr	forwarder	ordn	ordnance	rpr	repair	w/w	with or without
crshd	crushed	fxtr	fixture (s)						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS						
011	Field Crops						
0112	Cotton, raw						
01121	Cotton in bales						
01131	Barley						
01132	Corn, except popcorn						
01133	Oats						
01134	Rice, rough						
01135	Rye						
01136	Sorghum grains						
01137	Wheat, except buckwheat						
01139	Graun, nec						
0114	Oil seeds, nuts, & kernels, exc. oil tree nuts						
01144	Soybeans						
0115	Field seeds, exc. oil seeds						
0119	Miscellaneous field crops						
01191	Leaf tobacco						
01195	Potatoes, other than sweet						
01197	Sugar beets						
012	Fresh fruits and Tree Nuts						
0121	Citrus fruits						
0122	Deciduous fruits						
01221	Apples						
01224	Grapes						
01226	Peaches						
0123	Tropical fruits, exc. citrus						
01232	Bananas						
0129	Miscellaneous fresh fruits & Tree nuts						
01295	Coffee, green						
013	Fresh vegetables						
0131	Bulb, roots, & tubers, w/leaves exc. potatoes						
01316	Onions, dry						
0133	Leafy fresh vegetables						
01334	Celery						
01335	Lettuce						
0134	Dry ripe veg seeds, exc. text. artificially dried						
01341	Beans, dry ripe						
01342	Peas, dry						
0139	Miscellaneous fresh vegetables						
01392	Watermelons						
01394	Tomatoes						
01398	Melons, exc. watermelons						
014	Livestock and Livestock Products						
0141	Livestock						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—(continued)

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - (continued)					
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)
FARM PRODUCTS-Continued					
01411	Cattle				
01413	Swine, viz. hogs, pigs, boars, hogs, pigs, sows				
01414	Sheep and lambs				
0142	Dairy farm products, viz. pasteurized				
0143	Animal Others				
01431	Wool				
015	Poultry and Poultry Products				
0151	Live poultry				
0152	Poultry eggs				
019	Miscellaneous Farm Products				
0191	Horticultural specialties				
0192	Animal specialties				
FOREST PRODUCTS					
08	Gums and Barks, Crude				
084	Latex and allied gums (crude natural rubber)				
08423	Miscellaneous Forest Products				
086	Miscellaneous Forest Products				
FRESH FISH AND OTHER MARINE PRODUCTS					
09	Fresh Fish and Other Marine Products				
091	Fresh fish, A whole fish, inc. frozen (prepackaged fish)				
0912	Shellfish (except crab, clam, etc.)				
09131	Fish Hatcheries, Yarns & Preserves				
098	Fish Hatcheries, Yarns & Preserves				
METALLIC ORES					
10	Iron Ores				
101	Beneficiating grade ore, crude				
1012	Copper Ores				
1013	Iron and Zinc Ores				
1014	Lead ores				
1015	Zinc ores				
1016	Gold and Silver Ores				
1017	Bauxite and Other Aluminum Ores				
1018	Manganese Ores				
1019	Tungsten Ores				
102	Chromium Ores				
103	Miscellaneous Metal Ores				
COAL					
11	Anthracite				
111	Raw anthracite				
1111	Cleaned or prepared anthracite (crushed, sized or sized)				
1112	Bituminous Coal and Lignite				
112	Bituminous Coal				
113	CRUDE PETROLEUM, NATURAL GAS & NATURAL GAS				
1131	Crude Petroleum and Natural Gas				
1132	Natural Gasoline				

14	NONMETALLIC MINERALS, EXCEPT FUELS	T
141	Dimension Stone, Quarry	
142	Crushed and Broken Stone, including riprap	
14211	Agricultural limestone	
14212	Fluxing stone or fluxing limestone	
14219	Crushed and broken stone, nec, including riprap	T
144	Sand and Gravel	
14411	Sand (aggregate and ballast)	
14412	Gravel (aggregate and ballast)	
14413	Industrial sand, crude	
145	Clay, Ceramic and Refractory Minerals	
14511	Bentonite, crude	
14512	Fire clay, crude	
14514	Ball and kaolin clay, crude	
147	Chemical and Fertilizer Minerals	
14711	Barite (barites), crude	
14713	Borate, potash and soda, crude	
14714	Apatite and phosphate rock, crude	
14715	Rock salt, crude	
14716	Sulphur, crude	
149	Miscellaneous Nonmetallic Minerals, Except Fuels	
14911	Anhydrite and gypsum, crude	
14913	Native asphalt and bitumen	
14914	Pumice and pumicite, crude	
19	ORDNANCE AND ACCESSORIES	T
191	Guns, Howitzers, Mortars, & Related Equip. Over 30 mm	
192	Ammunition, Over 30 mm	
193	Full Tracked Combat Vehicles and Parts	
194	Military Signaling and Fire Control Equipment	
195	Small Arms, 30 mm and Under	
196	Small Arms Ammunition, 30 mm and Under	
199	Miscellaneous Ordnance, Accessories, Parts	
20	FOOD AND KINDRED PRODUCTS	T
201	Meat (live, Poultry & Small Game), Fish, Child or Fowl	T
2011	Meat, fresh or chilled, except salted	
2012	Meat, fresh frozen	
2013	Meat products	
2014	Animal by products, inedible	
20141	Hides, skins, pelts, not tanned (livestock)	
2015	Dead poultry or small game or byproducts, fresh or chilled	
2016	Dead poultry, small game & fowl, fresh or chilled	
2017	Processed poultry - small game & fowl	
202	Dairy Products	T
2021	Creamery butter	
2023	Condensed, evaporated milk and dry milk	
2024	Ice cream and related frozen desserts	
2025	Cheese and other special dairy products	
2026	Processed whole milk, skim milk, cream & with fluid prod	
203	Canned and Preserved Fruits, Veg & Sea Foods	T

SCHEDULE 541 FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (a)	NET WEIGHT OF OVER 2,000 POUNDS OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Freight and water traffic (b)	All other traffic (c)	Freight and water traffic (d)	All other traffic (e)
Total (f)					
FOOD AND KINDRED PRODUCTS - Continued					
2011	Canned and cured sea foods				
2012	Canned specialties				
2013	Canned fruits, vegetables, jams, jellies, preserves				
2014	Dried & dehydrated fruits & veg (except field dried), vinegars				
2015	P&H fruits & veg, sauces, soup, salad dressing				
2016	Fresh & frozen packaged fish & other seafood				
2017	Frozen fruits, fruit juices and vegetables				
2018	Frozen specialties				
2019	Canned & preserved fruits, veg. & sea foods, etc.				
2020	Grain Mill Products				
2021	Flour and other grain mill products				
2022	Wheat flour, etc. blended and prepared				
2023	Wheat bran, middlings or shorts				
2024	Prepared feed for animals, fish & poultry, etc. (canned)				
2025	Canned feed for animals, fish & poultry				
2026	Cereal preparations				
2027	Malted rice, flour and meal				
2028	Blended and prepared flour				
2029	Wet corn milling products and by prod.				
2030	Corn syrup				
2031	Corn starch				
2032	Corn sugar				
2033	Bakery Products				
2034	Sugar (Brett and Cane)				
2035	Sugar mill products and by products				
2036	Raw cane and beet sugar				
2037	Sugar molasses, except blackstrap				
2038	Blackstrap molasses				
2039	Sugar refined, cane and beet				
2040	Sugar refining by products				
2041	Edible molasses, beet				
2042	Confectionery and Related Products				
2043	Beverages and Flavouring Extracts				
2044	Beer, ale, porter, stout, bottled, etc. (cane & beet)				
2045	Malt extract and brewers' spent grains				
2046	Malt				
2047	Wines, brandy and brandy spirits				
2048	Distilled, rectified and blended liquors				
2049	By-products of liquor distilling				
2050	Brut & canned soft drinks & cold & sweet water				
2051	Misc. beverages & syrups & compounds, etc. (cane & beet)				
2052	Misc. Food Preparations & Related Products				
2053	Continued oil, crude or refined				

FOOD AND KINDRED PRODUCTS - Continued					
26914	Cotton seed, cake, meal and other by products				
26921	Soybean oil, crude or refined				
26923	Soybean cake, meal, flour, grits & other by prod				
2693	Veg & nut oils & by prod, exc; ined, soybean & corn				
2694	Machine fats and oils				
2695	Roasted coffee, exc instant coffee				
2696	Strong, table oils, marg & oil seed fats & oils, exc				
2697	Ice, natural or manufactured				
2698	Miscellaneous, spaghetti, vermicelli & noodles, dry				
21	TOBACCO PRODUCTS				
211	Cigars				
212	Cigars				
213	Chewing and Smoking Tobacco and Snuff				
214	Shredded and Reduced Tobacco				
22	TEXTILE MILL PRODUCTS				
221	Cotton Broad Woven Fabrics				
222	Man-made Fiber and Silk Broad Woven Fabrics				
223	Wool Broad Woven Fabrics				
224	Narrow Fabrics				
225	Knit Fabrics				
227	Fabric Coverings, Textile				
228	Yarn and Thread				
229	Miscellaneous Textile Goods				
2296	Textured and Labeled				
2297	Wool and mohair (incl exc): Tops, noils, greasy, etc				
2298	Cardage and Dyeing				
23	APPAREL & OTHER FINISHED TEXTILE PROD, INC KNIT				
231	Men's, Youths' and Boys' Clothing				
233	Women's, Misses', Juniors' and Infants' Clothing				
235	Millinery, Hats and Caps				
237	Fur Goods				
238	Miscellaneous Apparel and Accessories				
239	Miscellaneous Fabricated Textile Products				
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE				
241	Firm "cage" not-regd, Png, Pngs, Logs, Bolls, etc				
24114	Palpated logs				
24115	Pulpwood and other wood chips				
24116	Wood posts, poles and piling				
242	Sawmill and Planing Mill products				
2421	Lumber and dimension stock				
24112	Sawed ties (railroad, mine, etc)				
2429	Misc, sawmill & planing mill prod (sheds, sprigok, etc)				
243	Millwork, Veneer, Plywood, Prefab Steel Wood Prod				
2431	Millwork				
2432	Veneer and Plywood				
244	Wooden Containers				
249	Miscellaneous Wood Products				
2491	Crimped or oil treated wood products				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (f)
25	FURNITURE AND FIXTURES					
251	Household and Office Furniture					
253	Public Building and Related Furniture					
254	Partitions, Shelving, Lockers, Off & Store Fairs					
259	Miscellaneous Furniture and Fixtures					
26	PULP, PAPER AND ALLIED PRODUCTS					
261	Pulp and Pulp Mill Products					
2611	Pulp					
262	Paper, Except Building Paper					
2631	Newsprint					
2632	Coated wood paper, uncoated					
2633	Printing paper, coated or uncoated					
2634	Wrapping paper, wrappers and cover paper					
2637	Special industrial paper					
2638	Sanitary tissue stock					
265	Paperboard, Paperboard & Fiberboard, exc. Insulating Bd.					
266	Converted Paper & Pulp Products Containers & Boxes					
267	Paper bags					
2671	Sanitary tissues or health products					
2672	Containers & Boxes, Paperboard, Fiberboard & Paperboard					
2673	Building Paper and Building Board					
2674	Wallboard					
27	PRINTED MATTER					
271	Newspapers					
272	Periodicals					
273	Books					
274	Miscellaneous Printed Matter					
275	Manifold Business Forms					
276	Greeting Cards, Stamps, 1. sheets, and Tags					
277	Blankbooks, Transcribed Binders and Devices					
278	Prod of Service Industries for the Printing Trades					
28	CHEMICALS AND ALLIED PRODUCTS					
281	Industrial, Inorganic, and Organic Chemicals					
2812	Sodium (iron, & alkali) inorganic, chem. prod & 1. b. 1. b.					
2813	Sodium (compounds, exc. sodium chlorides)					
2814	Industrial gases (compressed and liquefied)					
2815	Crude petroleum and tar, petrol & fuel gas					
2816	Inorganic pigments					
2817	Misc. industrial organic chemicals					
2818	Alcohols					
2819	Misc. industrial inorganic chemicals					
2820	Sulphur, as of					
2821	Plastic Materials & Synthetic Resins, Acryl. Rubbers & Fibers					
2822	Synthetic rubber					

CHEMICALS AND ALLIED PRODUCTS - Continued A

28213	Synthetic fibers
283	Dye (Blue Prod. Methyl Chloride, Ethyl Prod. & Phenyl Prep)
284	Soap, Detergent & Soap Preps, Cosmetics, Oral Toilet Preps
2841	Soap & alk. detergents, exc. specialty cleaners
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod
286	Gum and Wood Chemicals
287	Agricultural Chemicals
2871	Fertilizers
288	Miscellaneous Chemical Products
2892	Explosives
28991	Sub. common
29	PETROLEUM AND COAL PRODUCTS
291	Products of Petroleum Refining
29111	Gas, pet. with high vol. petrol. fuels exc. nat. gas
29112	Kerosene
29113	Distillate fuel oil
29114	Lubricating & similar oils & derivatives
29115	Lubricating oils
29116	Asph. 1/2 & pitches (pet.) cokeoven, coal tar
29117	Resid. fuel oil & alk. low vol. petrol. fuels
29119	Products of petroleum refining, exc.
2912	Liquid petroleum gases and coal gases
295	Facing on Building Materials
2951	Asphalt paving blocks and mixtures
2952	Asphalt felt and coating
299	Miscellaneous Petroleum and Coal Products
29911	Coal and coke byproducts, anthracite, cokes
29913	Petroleum coke, exc. briquettes
29914	Coke produced from coal, exc. briquettes
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS
301	Tires and Inner Tubes
302	Rubber and Plastic Footwear
303	Reclaimed Rubber
304	Rubber & Plastic Hose & Belting
306	Miscellaneous Fabricated Rubber Products
307	Miscellaneous Plastic Products
31	LEATHER AND LEATHER PRODUCTS
311	Leather
312	Industrial Leather Belting
313	Boat and Shoe Cut Stock & Findings, All Materials
314	Footwear, Except Rubber or Plastic
315	Leather Gloves and Mittens
316	Uppercase, Handbags & Other Personal Goods - All Mills
319	Miscellaneous Leather Goods
32	STONE, CLAY, GLASS AND CONCERTE PRODUCTS
321	Flint Glass
322	Glass & Glassware, Pressed and Blown
3221	Glass containers

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Stone, Clay, Glass and Concrete Products—Continued							
324	Hydraulic Cement						
32411	Cement, hydraulic, Portland, nat. maturity, put in bag						
325	Structural Clay Products						
3251	Brick and structural clay tile						
32511	Brick and blocks, clay and shale						
3253	Ceramic wall and floor tile						
3255	Refractories, clay and nonclay						
3259	Miscellaneous structural clay products						
32594	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products						
3271	Concrete products						
32714	Lime and lime plaster						
3275	Gypsum products						
328	Cast Stone and Stone Products						
329	Aluminates, Abrasives, Misc. Non-metallic Mineral Prod						
3291	Aluminates						
3295	Nonmetallic mineral products, other						
33	PRIMARY METAL PRODUCTS						
331	Steel Works and Rolling Mill Products						
3311	Pig iron						
33111	Basic iron						
33112	Cast iron and blast furnace products, other						
33114	Primary iron & steel prod. cast iron except pig iron						
3312	Steel ingot and semi-finished shapes						
33121	For re-rolling						
3313	Steel wire, rods, & T-spikes						
3314	Iron and Steel Castings						
33141	Iron and steel castings and forgings						
33142	Foundries—Metals, Primary Structural Products						
33143	Foundries—Metals, Secondary Structural Products						
33144	Foundries—Metals, Castings and forgings						
33145	Foundries—Metals, Castings and forgings						
33146	Foundries—Metals, Castings and forgings						
33147	Foundries—Metals, Castings and forgings						
33148	Foundries—Metals, Castings and forgings						
33149	Foundries—Metals, Castings and forgings						
3315	Nonferrous Metal Products						
33151	Copper, brass and bronze						
33152	Aluminum and aluminum alloy castings						
33153	Aluminum and aluminum alloy castings						
33154	Aluminum and aluminum alloy castings						
33155	Aluminum and aluminum alloy castings						
33156	Aluminum and aluminum alloy castings						
33157	Aluminum and aluminum alloy castings						
33158	Aluminum and aluminum alloy castings						
33159	Aluminum and aluminum alloy castings						
3316	Miscellaneous Primary Metal Products						

3391	PRIMARY METAL PRODUCTS—Continued	
3392	Iron and steel forgings	
34	Nonferrous metal forgings	T
341	FABR METAL PRD, EXC ORDN, MACHY & TRANSP	
342	Metal Cars	
343	Cutlery, Hand Tools, and General Hardware	
344	Plumbing Fats & Heating Apparatus, exc Electric	
345	Heating equipment, except electric	
346	Fabricated Structural Metal Products	
347	Fabricated structural metal products	
348	Fabricated structural metal or steel products	
349	Bolts, Nuts, Screws, Rivets, Washers & Other Fasteners	
350	Metal Stampings	
351	Misc. Fabricated Wire Prod., Exc. Steel Wire	
352	Misc. Fabricated Metal Prod.	
353	Metal shipping containers (bills, vans, drums, etc.)	
354	Valves & Pipe Ftg (exc. plants, brass goods & flg)	
355	MACHINERY, EXCEPT ELECTRICAL	T
356	Engines and Turbines	
357	Farm Machinery and Equipment	
358	Garden tractors, lawn & garden eqpt. & snow blowers	
359	Const., Mining & Materials Handling Equipment	
360	Construction machinery and equipment	
361	Mining machy, eqpt. & parts, exc. oil field machy & eqpt	
362	Oil field machinery and equipment	
363	Trucks, tractors, trailers, & tractors	
364	Metallurgical Machinery and Equipment	
365	Spec. Industry Machinery, Exc. Metal working Machy	
366	General Industrial Machinery and Equipment	
367	Office, Computing, and Accounting Machines	
368	Service Industry Machinery	
369	Misc. Machinery & Parts, Exc. Electrical	
370	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	T
371	Electrical Transmission & Distribution Equipment	
372	Electrical Industrial Apparatus	
373	Household Appliances	
374	Household cooking equipment, all types	
375	Household refrigerators & home & farm freezers	
376	Household laundry equipment	
377	Electric Lighting and Wiring Equipment	
378	Radio and TV Receiving Sets, Exc. Communication Types	
379	Communication Equipment	
380	Electronic Components and Accessories	
381	Misc. Electrical Machinery, Equip & Supplies	
382	TRANSPORTATION EQUIPMENT	T
383	Motor Vehicles and Motor Vehicle Equipment	
384	Motor vehicles	
385	Passenger cars, assembled	
386	Truck tractors, and trucks, assembled	
387		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (f)
Transportation Equipment—Continued						
37113	Motor coaches, road (line city buses), fire dept. vehicles					
37112	Passenger car trailers					
37113	Trucks and bus bodies					
37114	Motor vehicle parts and accessories					
37117	Motor vehicle body parts					
37118	Truck trailers					
372	Aircraft and Parts					
373	Ships and Boats					
374	Railroad Equipment					
37420	Freight Train Cars					
375	Motorcycles, Bicycles, and Parts					
376	Guided Mid & Space Vtd Parts, Auxiliary Equip., etc.					
376	Miscellaneous Transportation Equipment					
38	INSTRUMENTS, PHOTO & OPTICAL, C.D., WATCHES & CLOCKS					
381	Engineering, Lab & Scientific Instruments					
382	Measuring, Controlling & Indicating Instruments					
383	Optical Instruments & Lenses					
384	Surgical, Medical & Dental Instruments & Supplies					
385	Optical Instruments, Optical Goods					
386	Photographic Equipment & Supplies					
387	Stroboscopes, Clocks, Chronograph Operated Devices & Parts					
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING					
391	Jewelry, Silverware and Plated Ware					
392	Metals, Enamels and Parts					
393	Leaves, Amusement, Sporting and Athletic Goods					
394	Sporting and athletic goods					
395	Plans, Pencils & City Office and Artists Materials					
396	Costume Jewelry, Novelties, Buttons & Buttons					
399	Miscellaneous Manufactured Products					
40	WASTE AND SCRAP MATERIALS					
401	Adhesives					
402	Waste and Scrap Except Ashes					
403	Metal scrap, waste and findings					
40311	Iron and steel scrap, waste and findings					
4032	Textile waste, scrap and sweepings					
4033	Paper waste and scrap					
4034	Refuse and plastic scrap and waste					
41	MISC. FREIGHT SHIPMENTS					
411	Misc. Freight Shipments					
4111	Articles of Value					
41114	Articles used, ctn codes 41113, 41114, 41115					
41115	Articles used for other purposes for sending					

412	Misc. Freight Shipment—Continued						
42	Misc. Commodities Not Taken in Regular Fri Svc						
421	CONTAINERS, SHIPPING, RETURNED EMPTY						
422	Containers, Shipping, Rtd Empty Inc. Cart or Dvc						
44	Trailers, Semi-Trailers, Rtd Empty						
441	FREIGHT FORWARDER TRAFFIC						
45	Freight Forwarder Traffic						
451	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
46	Shipper Association or Similar Traffic						
461	MISC MIXED SHIPMENTS EXC FWDNR (44) & SHPR ASSN (45)						
462	Misc. Mixed Shipments, nec. inc. TOFC						
	Mixed Shipments in Two or More 2-digit Groups						
47	TOTAL, CODES 01-46	429,051	429,051			698,256	698,256
471	SMALL PACKAGED FREIGHT SHIPMENTS						
	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	429,051	429,051			698,256	698,256

NOTE.—Extent of joint motor-water traffic included in columns (c) and (d). Number of tons

(Check one):

☒ This report includes all commodity statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used: (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port; and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transhipped traffic contemplated by section 302 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (a)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
	Operating revenue:				
1	Freight revenue	- 0 -	- 0 -	698,256	698,256
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operating revenue			698,256	698,256
	Traffic carried:				
6	Number of tons of freight	- 0 -	- 0 -	429,051	429,051
7	Number of passengers	- 0 -	- 0 -		

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under other awards of the carrier, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, other awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

A. If any person is employed by two or more carriers jointly, he should be reported in column (d) by the carrier on whose payroll he is carried; if on the payroll of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

carriers jointly and receives no salary from one of them he should be reported in column (d) only by the controlling or highest ranking of such carriers, stating reporting to the Commission.

This report need not include any employees engaged solely on the construction of new property, if any such are included, that fact should be stated and particulars should be given in a footnote.

B. This schedule does not include sick pay, retirement, and unemployment insurance plans. See schedule 562 for such items.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
	(a)	(b)	(c)	(d)	(e)
	IV. LINE VESSEL EMPLOYEES—Continued				
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL				
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	<i>21</i>	<i>24927</i>	<i>256,189</i>	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
1	January		7	July	
2	February		8	August	
3	March		9	September	
4	April		10	October	
5	May		11	November	
6	June		12	December	
			13	TOTAL	<i>256,000.00</i>

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum or if kind of annual rate (c) (d)	Other compensation during the year (e)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, stipend allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

TOTAL

Water Carrier Annual Report W-1

891. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Telecommunication contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

9. Agreement with SPS Lumber Co. Bingen, Wa. to barge their wood chips and sawdust.

9. Agreement with Longview Fibre, Longview Wa. to barge their wood chips and bark dust from the Dalles, Oregon to Longview, Washington.

892. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (a) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms,

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the grave companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Discontinued working with Rae Inland Navigation Co.

Schedule 595.—COMPETITIVE BIDDING.—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Oregon

ss:

County of Clackamas

Robert Bernert makes oath and says that he is Vice President

(Insert here the name of the officer)

(Insert here the official title of the officer)

of Albert Bernert Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978 to and including December 31, 1978

Robert Bernert
(Signature of officer)

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 16 day of March, 1979

My commission expires

April 20, 1981



Jacquelyn Cox
(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss:

County of _____

_____ makes oath and says that he is

(Name)

_____ of _____

(Official title)

(Insert name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of officer)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19____

My commission expires _____



(Signature of officer authorized to administer oaths)

INDEX

	Schedule No.	Page No.		Schedule No.	Page No.
Abstracts of leasehold contracts	382	40	Miscellaneous corporations—Investments in securities of	218	18, 19
Terms and conditions of leases	372	39	Items in Income and Retained Income Accounts for	996	41
Acquisition adjustment	286	26	the year	250, 254	15, 16
Agreements, contracts, etc.	591	61	Noncapitalized lease commitments	287	27
Analysis of federal income and	220	17B	Noncarrier physical property—Investments in	214	13
other taxes deferred	200	8	Notes receivable	200	27
Balance sheet—Asset side	251	32	Payable		
Explanatory notes	200	9	Outs		
Liability side	251	32	Obligations—Equipment	283	30
Capital stock	253	33	Officers—Principal general	103	3
Changes during the year	256	34	Operating expenses—Water line—Class A companies	320	37
Proprietorial	296	35	Class B companies	321	39
Surplus	592	61	Revenues—Water line	310, 311	36
Changes during the year—Important	541	44, 55	Other special funds	216	14
Commodities carried	315	12, A			
Compensating balances and short-term borrowing arrangements	561, 562	58, 60	Payments for services rendered by other than employees	563	60
Compensation of employees	505	62	Physical property—Investments in noncarrier	287	27
Competitive Bidding—Clayton Antitrust Act	265	31	Ports and River Districts Served	414	42
Consideration for and purposes of funded debt issued or assumed	253	33	Principal general officers	103	3
during the year	591	61	Property and equipment—Transportation—Expenditures for	222	22, 25
Stocks issued during the year	108	5	Proprietorial capital	256	34
Contracts, agreements, etc.	104A, 104B	4	Purposes of and consideration for funded debts issued or assumed	265	31
Control over respondent—Corporate	215	13	Stocks actually issued during the year	253	33
Corporations controlled by respondent	296	32B			
Debt (See Funded debt)	287	27	Receivers' and trustees' securities	261	28, 29
Deposits—Special	222	23, 25	Rent revenue	171	19
Special cash	102	3	Rents, other operating	381	40
Depreciation accrued on noncarrier physical property to close of	293	35	Respondent—Identity of	101	1
year	109	6	Retained income account for the year—Miscellaneous items in	996	41
Transportation property	561, 562	58, 60	—Appropriated	200	9
Directors	413	42, 43	—Unappropriated	291	35
Dividend appropriations	263	30	Revenues—Water line operating	310, 311	36
Elections—Voting powers and	222	22, 25	River Districts Served, Ports and	414	42
Employees, service and compensation	320	37			
Equipment—Floating	321	39	Securities, advances and other intangibles owned or controlled	221	20, 21
Obligations	10		through non-reporting carrier and noncarrier subsidiaries	218	18, 19
Expenditures for transportation property and equipment	12		Of miscellaneous corporations—Investments in	414	42
Expenses—Water line operating—Class A companies	413	42, 43	Services	563	60
Class B companies	505	62	Rendered by other than employees—Payments for	200	9
Explanatory notes—Balance sheet	216	14	Noncapitalized lease commitments—Compensating balances	216	14
Income account	261	28, 29	Sinking funds	37	12B
Floating equipment	541	44, 55	Special—Cash deposits	216	14
Freight and passengers carried during the year (domestic and foreign)	541	44, 55	Deposits	216	14
Carried during the year	261	28, 29	Funds, other	254	33
Funded debt—Unmatured	265	31	Stock liability for conversion of securities of other companies	253	33
Issued or assumed during the year	216	14	Stocks issued during the year—Purposes of and consideration for	253	33
Purposes of and consideration for	216	14	Retired or canceled during the year	253	33
Funds—Insurance	216	14	—Capital	253	33
Other special	216	14	Changes during the year	110	7
Sinking	216	14	Suretyships—Guarantee and	296	35
			Surpluses—Capital		
General officers—Principal	103	3	Transportation property—Depreciation	222	22, 25
Guaranties and suretyships	110	7	And equipment—Expenditures for	222	22, 25
			Trustees' securities	261	28, 29
Identity of respondent	101	1			
Important changes during the year	592	61	Unappropriated retained income	291	35
Income account for the year	900	11	Unmatured funded debt	261	28, 29
Explanatory notes	996	41	Undistributed earnings from		
Miscellaneous items in	216	14	certain investments in	219	17A
Insurance funds	217	16, 17	affiliated companies		
Investments in affiliated companies	287	27			
Noncarrier physical property	218	18, 19	Verification		
Other	219	17A	Voting powers and elections	109	6
Undistributed earnings	250, 254	15, 16			
Lease, Concessions—Noncapitalized	381	40	Water line operating expenses—Class A companies	320	37
Leased lines—Rent of	371	39	Class B companies	321	39
Lease of line—Rent from	372	39	Revenues	310, 311	36
Leases—Abstracts of terms and conditions of	382	41	Taxes	350	38
Leasehold contracts—Abstracts of	382	41			
Liability for conversion of securities of other companies—Stock	254	33			
Long-term debt retired or canceled during the year	265	31			

Albert Bernert Inc
1973 S E 4th Ave
West Linn, Or 97068

FINANCIAL STATEMENT
December 31, 1978

ASSETS

U.S. National Bank	35,000.00		
U.S. National Bank	6,122.42	41,122.42	
Accounts Receivable			
Raz Inland Nav Co	44,415.63		
S.D.S. Lumber Co	2,200.00		
Longview Fibre	1,800.00	48,415.63	
Columbia City Property		80,000.00	
Towboats	586,641.18		
Barges	1,297,280.85		
Buildings	3,390.65		
Terminal Property	1,540.00		
Highway Equipment	3,680.75		
Ibex Truck	22,445.00		
	<u>1,914,978.43</u>		
less res. for dep.	<u>326,492.82</u>	1,588,485.61	
Const. in progress		<u>34,818.82</u>	
Total Assets			1,792,842.48

LIABILITIES

Accounts Payable	76,503.11		
Commissions	26,500.00	103,003.11	
Misc. Accounts			
Long Term Liabilities			
U.S. National Bk	35,000.00		
U.S. National Bk	206,208.82		
S.D.S. Lumber Co	55,000.00		
Leo Muoth	10,000.00		
Mary Bernert	<u>16,701.07</u>	322,909.89	

OWNERS EQUITY

Capital Stock	148,000.00		
Paid in Capital	590,687.32		
Retained Earnings	501,184.58		
Profit, 1978	<u>127,057.58</u>		
Owners Equity		1,366,929.48	
Total Liabilities & Equity			1,792,842.48

Albert Bernert Inc
1973 S E 4th Ave
West Linn, Or 97068

PROFIT AND LOSS STATEMENT
Jan. 1 to Dec. 31, 1978

INCOME

Freight Revenue	698,255.58	
Rental Income	74,000.00	
Profit from Sale 503	45,144.27	
Misc. Revenue	<u>17,663.62</u>	
Total Income		835,063.45

EXPENSES

Maintenance-Line Equip		14,824.10
Depreciation		
Towboats	18,263.47	
Barges	42,129.05	
Buildings	93.66	
Terminal Property	154.00	
Highway Equipment	1,226.92	
Ibex Truck	<u>4,489.00</u>	66,356.10
Operations	2,517.54	
H. Way Expenses		
Operators Commissions	545,399.11	
Office Salaries	1,950.00	
Office Expense	1,805.93	
Legal Expense	1,105.00	
Axe's	1,756.16	
Tidewater	<u>411.07</u>	554,944.81
Taxes		
Corporation	20.00	
Property	13,922.45	
Fed. Unemployment	1,599.96	
Ore. Unemployment	6,425.87	
S.A.I.F.	986.63	
F.I.C.A.	<u>12,376.10</u>	35,331.01
Interest Expense		<u>36,549.85</u>
Total Expenses		<u>708,005.87</u>

NET PROFIT 1-1-78 through 12-31-78

127,057.58