

R-1 1970 AMERICAN REFRIGERATOR TRANSIT CO.

9505

ORIGINAL

Annual Report Form B-1

(Refrigerator car lines owned or controlled
by railroad companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 30 1971

ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

American Refrigerator Transit Co.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 19 70

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. One copy of the report should be retained by the respondent in its files. Attention is especially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 1(3). The term "person" as used in this part includes an individual, firm, copartnership, corporation, company, association, or joint-stock association; and includes a trustee, receiver, assignee, or personal representative thereof.

Sec. 20(6). The Commission or any duly authorized special agent, accountant, or examiner thereof shall at all times have authority to inspect and copy any and all accounts, books, records, memoranda, correspondence, and other documents, of persons which furnish cars or protective service against heat or cold to or on behalf of any carrier by railroad or express company subject to this part: *Provided, however*, That such authority shall be limited to accounts, books, records, memoranda, correspondence, or other documents which pertain or relate to the cars or protective service so furnished. The Commission shall further have authority, in its discretion, to prescribe the forms of any or all accounts, records, and memoranda which it is authorized by this paragraph to inspect and copy, and to require the persons furnishing such cars or protective service, as aforesaid, to submit such reports and specific and full, true, and correct answers to such questions, relative to such cars or service, as the Commission may deem necessary. Persons furnishing such cars or protective service shall submit their accounts, books, records, memoranda, correspondence, or other documents, to the extent above provided, for inspection or copying to any duly authorized special agent, accountant, or examiner of the Commission upon demand and the display of proper credentials.

Sec. 20(7) (a). In case of failure or refusal on the part of any carrier, lessor, or other person to keep any accounts, records, and memoranda in the form and manner prescribed, under authority of this section, by the Commission, or to submit any accounts, books, records, memoranda, correspondence, or other documents to the Commission or any of its authorized agents, accountants, or examiners for inspection or copying, as required under this section, such carrier, lessor, or person shall forfeit to the United States not to exceed \$500 for each such offense and for each day during which such failure or refusal continues.

Sec. 20(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

Sec. 20(7) (c). Any carrier or lessor, or person furnishing cars or protective service, or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with

the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry is inapplicable to the person in whose behalf the report is made, such notation as "Not applicable" should be used in answer thereto. Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

4. All entries should be made in permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote. Money items (except averages) throughout this annual report Form should be shown in units of dollars adjusted to accord with footings.

5. Throughout this report the Commission means the Interstate Commerce Commission; the respondent means the person or company in whose behalf the report is made; the year means the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report; the beginning of the year means the beginning of business on January 1 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report; the preceding year means the year ended December 31 of the year next preceding the year for which the report is made; the Uniform System of Accounts means the system of accounts published as Part 1205 of Title 49, Code of Federal Regulations, as amended.

6. Annual Report Form B-2 is provided for persons furnishing cars or protective service to railroad or express companies and owning 10 or more cars—excluding refrigerator car lines owned or controlled by railroads.

7. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year; but it should be understood that mention is not made of necessary substitutions of dates, or in general, of such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

N O N E

~~Page 103: Schedule 108, Stockholders Reports~~

~~Schedule added to provide information on the preparation and filing of annual reports to stockholders~~

~~Page 228: Schedule 203, Retained Income Unappropriated~~

~~Instruction clarified on reporting of Federal income tax consequences, accounts 606 and 606a~~

ANNUAL REPORT

100. ORGANIZATION AND CONTROL

1. State full and exact name of respondent making this report:

American Refrigerator Transit Company

2. Name, title, telephone number, and address of person to whom correspondence concerning this report should be addressed:

T. D. Rodman

Controller

314

(Name)

622-2741

(Title)

210 No. 13th Street

(Number)

(Street)

St. Louis

(City)

(Telephone number)

Missouri 63103

(State)

3. Address of office where accounting records are maintained:

210 No. 13th Street

(Number)

(Street)

St. Louis

(City)

Missouri 63103

(State)

4. Respondent is

A corporation

(Individual, partnership, corporation, association, etc.)

5. If a partnership, state the names and addresses of each partner, including silent or limited, and their interests:

Name

Address

Proportion of interest

6. If a corporation, association, or other similar form of enterprise:

A. Incorporation or organization was—

In the State of

New Jersey

on May 12, 1898, 19

B. The directors' names, addresses, and terms of office are:

Name

Address

Term expires

T. E. Fox

St. Louis, Mo.

April 5, 1971

J. A. Barrett

Roanoke, Va.

" " "

C. B. Deibel

" " "

" " "

D. B. Jenks

St. Louis, Mo.

" " "

W. G. Marbury

" " "

" " "

R. H. Craft

New York, N. Y.

" " "

J. E. Angst

St. Louis, Mo.

" " "

C. The names and titles of principal general officers are:

Name

Title

J. E. Angst

Chairman of Board

T. E. Fox

President

D. B. Jenks

Vice-President

J. A. Barrett

" "

R. J. Dunne, Jr.

" "

& General Manager

R. H. Craft

Chairman-Finance Committee

B. A. Stege

Secretary

T. D. Rodman

Controller

L. A. Bruns

Treasurer

M. M. Hennelly

General Counsel

7. Voting power, elections and stockholders:

A. Total voting securities outstanding:

(1) Common	5000	shares	5000	votes
(2) Preferred		shares		votes
(3) Preferred		shares		votes
(4) Other securities		shares		votes

B. Does any class of securities carry any special privileges in any elections or in the control of corporate action? No If so, describe each such class or issue, showing the character and extent of such privileges.

C. Date of the latest closing of the stock book, or listing of stockholders, if within 1 year prior to the actual filing of this report
If book is not closed or list prepared within year indicated, check here ☒ and answer item 7-D as of December 31, of the year of this report. (Check)

D. State for each class of stock the total number of stockholders of record, corresponding to the answer to item 7-C.

Common	9
1st preferred	
2d preferred	
Other	

100. ORGANIZATION AND CONTROL—Continued

8. Give names and addresses of ten stockholders of the respondent who at the date of latest closing of stock book or compilation of list of stockholders had the highest voting powers in the respondent company, showing also for each the number of votes which he would have had a right to cast on that date had a meeting then been in order.

Line No.	Name of security holder (a)	Address (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED			
				Common (d)	1st preferred (e)	2d preferred (f)	Other securities (g)
1	Norfolk & Western Ry. Co.	Roanoke, Va.	1448	1443			
2	Missouri Pacific RR Co.	St. Louis, Mo.	3545	3545			
3	T. E. Fox	St. Louis, Mo.	1	1			
4	J. E. Angst	St. Louis, Mo.	1	1			
5	W. G. Marbury	St. Louis, Mo.	1	1			
6	J. A. Barrett	Roanoke, Va.	1	1			
7	D. B. Jenks	St. Louis, Mo.	1	1			
8	C. B. Deibel	Roanoke, Va.	1	1			
9	R. H. Craft	New York, N.Y.	1	1			
10							

9. If the respondent was formed as a result of consolidations or mergers during the year, name all constituent companies, and give specific reference to charters or general laws governing each organization, date and authority for each consolidation and each merger received from a regulatory body, and date of consummation:

NONE

10. If respondent was reorganized during the year, give name of original corporation and the laws under which it was organized, or name of owner or partners, the reason for the reorganization, and date of reorganization:

NONE

11. If respondent was subject to a receivership during the year state—

- A. Date of receivership NONE
 B. Court of jurisdiction under which operations were conducted
 C. Date when possession under it was acquired
 D. Name of receiver, receivers, or trustee

12. If any individual, individuals, association, or corporation held control, as trustee, other than receivership, over the respondent at the close of the year, state—

- A. Date of trusteeship NONE
 B. Authority for trusteeship
 C. Name of trustee
 D. Name of beneficiary or beneficiaries
 E. Purpose of trust

13. List of companies under common control with respondent:

Line No.	
46	NONE
47	
48	
49	
50	
51	
52	
53	
54	
55	
56	
57	

100. ORGANIZATION AND CONTROL—Concluded

14. Furnish complete list showing all companies controlled by respondent, either directly or indirectly. List under each directly controlled company the companies controlled by it and under each such company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company.

Line No.	
1	NONE
2	
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15. Furnish complete list showing corporations controlling the respondent. Commence with the company which is most remote and list under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. Where any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references.

Line No.	
1	NORFOLK & WESTERN RY. CO. 29% 1450 SHARES OF STOCK
2	MISSOURI PACIFIC R.R. CO. 71% 3550 SHARES OF STOCK
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	108. STOCKHOLDERS REPORTS
16	
17	1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.
18	Check appropriate box:
19	
20	☐ Two copies are attached to this report.
21	
22	☐ Two copies will be submitted _____
23	(date)
24	☒ No annual report to stockholders is prepared.
25	

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the page indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The

entries in the short column (b) should be deducted from those in column (c) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)	Item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	507 679	(701) Cash	3 002 588
2	6 000 000	(702) Temporary cash investments	2 850 000
3		(703) Special deposits	
4		(704) Loans and notes receivable (p. 225)	
5	868 722	(705) Mileage accounts receivable	827 310
6	698 857	(707) Miscellaneous accounts receivable	864 205
7	100 010	(708) Interest and dividends receivable	42 388
8	155 622	(709) Accrued accounts receivable	329 853
9	850	(710) Working fund advances	850
10	18 369	(711) Prepayments	4 429
11	741 238	(712) Material and supplies	417 871
12		(713) Other current assets	
13	9 091 347	Total current assets	8 339 494
SPECIAL FUNDS			
		(b) Total book assets at close of year	(b) Respondent's own issues included in (b)
14		(715) Sinking funds (p. 215)	
15		(716) Capital and other reserve funds (p. 215)	
16		(717) Insurance and other funds (p. 215)	
17		Total special funds	
INVESTMENTS			
18		(721) Investments in affiliated companies (p. 220)	
19	350	(722) Other investments (p. 220)	350
20		(723) Reserve for adjustment of investment in securities—Credit	
21	350	Total investments	350
PROPERTIES			
22	104 435 977	(731) Cars or protective service property (p. 204)	100 410 296
23		(733) Acquisition adjustment	
24	104 435 977	Total cars or protective service property	100 410 296
25	(48 187 148)	(735) Accrued depreciation—Cars or protective service property (p. 205)	(46 954 250)
26		(736) Amortization of defense projects—Cars or protective service property	
27	(48 187 148)	Recorded depreciation and amortization (accounts 735 and 736)	(46 954 250)
28	56 248 829	Total cars or protective service property less recorded depreciation and amortization	53 456 046
29		(737) Miscellaneous physical property (p. 212)	
30		(738) Accrued depreciation—Miscellaneous physical property (p. 212)	
31		Miscellaneous physical property less recorded depreciation (account 737 less 738)	
32	56 248 829	Total properties less recorded depreciation and amortization (line 28 plus line 31)	53 456 046
OTHER ASSETS AND DEFERRED CHARGES			
33		(741) Other assets (p. 225)	242 900
34	37 140	(742) Unamortized discount on long-term debt	14 935
35	19 143	(743) Other deferred charges (p. 225)	3 730
36	3 209	Total other assets and deferred charges	261 565
37	59 492		62 057 455
38	65 400 018	TOTAL ASSETS	

In 1966 respondent changed its method of charging pension costs to Operating Expense from a "Pay as You Go" basis to an accrual method which includes normal cost and amortization of prior service cost over a period of 35 years plus interest on the Recorded Unfunded Pension Liability. The Unfunded Past Service Cost is approximately \$640,000.

Estimated accumulated net Federal income tax reduction realized since December 31, 1949 under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$797,784

Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953 under provisions of section 167 of the Internal Revenue Code and depreciation resulting from the use of the guideline lives, since December 31, 1961 pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$12,900,243

Estimated accumulated net Federal income tax reduction realized since December 31, 1961 because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ NONE

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$173,000

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c).

The entries in the short column (b₁) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
				CURRENT LIABILITIES			
39	\$			(751) Loans and notes payable (p. 231)		\$	
40		564	489	(753) Audited accounts and wages payable			584 998
41		26	466	(754) Miscellaneous accounts payable			36 086
42				(755) Interest matured unpaid			
43				(756) Dividends matured unpaid			
44		324	116	(757) Unmatured interest accrued			286 255
45				(758) Unmatured dividends declared			
46		301	301	(759) Accrued accounts payable			485 667
47				(760) Federal income taxes accrued (p. 234)			27 000
48		292	689	(761) Other taxes accrued (p. 234)			282 719
49				(763) Other current liabilities			
50		1	509 061	Total current liabilities (exclusive of long-term debt due within one year)			1 702 725
				LONG-TERM DEBT DUE WITHIN ONE YEAR			
					(b ₁) Total issued	(b ₂) Held by or for respondent	
51		3	086 372	(764) Equipment obligations and other debt (pp. 230 and 231)	3,266,372	None	3 266 372
				LONG-TERM DEBT DUE AFTER ONE YEAR			
					(b ₁) Total issued	(b ₂) Held by or for respondent	
52				(765) Funded debt unmatured	22,607,328	None	22 607 328
53		24	832 648	(766) Equipment obligations			
54				(767) Receivers' and Trustees' securities			
55				(768) Debt in default			
56				(769) Amounts payable to affiliated companies (p. 231)			
57		24	832 648	Total long-term debt due after one year			22 607 328
				RESERVES			
58		72	733	(771) Pension and welfare reserves			80 764
59				(772) Insurance reserves			
60				(773) Equalization reserves			
61				(774) Casualty and other reserves			
62		72	733	Total reserves			80 764
				OTHER LIABILITIES AND DEFERRED CREDITS			
63				(781) Interest in default			
64				(782) Other liabilities (p. 234)			
65				(783) Unamortized premium on long-term debt			
66		605	924	(784) Other deferred credits (p. 234)			1 973
67		605	924	Total other liabilities and deferred credits			1 973
				SHAREHOLDERS' EQUITY			
				Capital stock (Par or stated value)			
					(b ₁) Total issued	(b ₂) Held by or for company	
68		500	000	(791) Capital stock issued—Total	500,000	None	500 000
69	x x	x x	x x	Common stock (p. 237)	500,000	None	x x x x x x
70	x x	x x	x x	Preferred stock (p. 237)			x x x x x x
71				(792) Stock liability for conversion			
72				(793) Discount on capital stock			
73		500	000	Total capital stock			500 000
				Capital surplus			
74				(794) Premiums and assessments on capital stock (p. 237)			
75				(795) Paid-in surplus (p. 237)			
76				(796) Other capital surplus (237)			
77				Total capital surplus			
				Retained income			
78				(797) Retained income—Appropriated (p. 238)			
79		34	793 280	(798) Retained income—Unappropriated (p. 238)			33 898 293
80		34	793 280	Total retained income			33 898 293
81		35	293 280	Total shareholders' equity			34 398 293
82		65	400 018	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			62 057 455

SEE EXPLANATORY NOTES ON PAGE 200

211. PROPERTY AND EQUIPMENT

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account 731, "Cars or protective service property." The balances by primary accounts should be stated in columns (b) and (f) and all changes made during the year should be analyzed in columns (c) to (e), inclusive.

2. The entries made in column (c) of this schedule should represent the cost to the respondent of constructing or acquiring cars or protective service property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the respondent and used for furnishing cars or protective service at, or before, the beginning of the year, and the amounts which

represent the cost to the respondent during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

3. Both the debit and credit involved in each transfer, adjustment, or clearance between cars or protective service property and equipment accounts should be included in the column in which the item was initially included. Also the transfer of prior years' debits or credits from investment in cars or protective service property and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Important adjustment items should be fully explained in a footnote.

Line No.	Account (a)	Balance at beginning of year (b)			Additions during year (c)			Retirements during year (d)			Net charges during the year (e)			Balance at close of year (f)			
		\$			\$			\$			\$			\$			
1	(51) Land.....																
2	(52) Public improvements.....																
3	(53) Rolling stock.....	96	446	890	2	505	664*	6	491	187	(3	985	523)	92	461	367	
4	(54) Miscellaneous equipment.....		140	442		7	410		17	148		(9	738)		130	704	
5	(55) Traxx Automobile Racks.....		1	064	507				12	068		(12	068)		1	052	439
6	(56) Carshop buildings and machinery.....		723	622		12	124		16	692		(4	568)		719	054	
7	(57) Work equipment.....																
8	(58) Ice manufacturing plants.....																
9	(59) Natural ice plants.....																
10	(60) Ice storage plants.....																
11	(61) Precooling plants.....																
12	(62) Icing platforms.....																
13	(63) Transmission systems.....																
14	(64) Testing apparatus.....																
15	(65) Miscellaneous structures.....			3	802											3	802
16	(66) Mechanical protective service units.....	5	961	891					13	784		(13	784)	5	948	107	
17	(67) Mechanical protective service facilities.....		94	823											94	823	
18	Total property and equipment.....	104	435	977	2	525	198	6	550	879	(4	025	681)	100	410	296	
19	(70) Organization expenses.....																
20	TOTAL Account 731.....	104	435	977	2	525	198	6	550	879	(4	025	681)	100	410	296	

* Includes 13 TRAX cars @ \$10,666.11 (\$138,659). These cars were in the group of 277 cars that were written out of account December 1967. They were restored to account during 1970 as they were converted to flour service. Accounting is in line with provisions set forth in I.C.C. letter to Mr. T. D. Rodman, Controller, File ACA-LN, dated October 2, 1968.

212. ACCRUED DEPRECIATION—PROPERTY AND EQUIPMENT

Give particulars of the credits and debits made to account No. 735, "Accrued depreciation—Cars or protective service property," during the year. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (i) for any primary account should be shown in red or indicated by appropriate symbol.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS			DEBITS			Balance at close of year (i)		
					Charged to accounts Nos. 236, 237, 252, 253, 284, 295, 386, 415 and 465 (c)	Other credits (specified) (d)	Total credits (e)	Net charge from retirement of earlier property (f)	Other debits (specified) (g)	Total debits (h)			
1	(52) Public improvements.....												
2	(53) Rolling stock.....	44	731	445	3 507 574	84 059 *	3 591 633	5 283 704		5 283 704	43 039	374	
3	(54) Miscellaneous equipment..... X												
4	(55) Automobile Racks..... X												
5	(56) Carshop buildings and machinery..... X												
6	(57) Work equipment.....												
7	(58) Ice manufacturing plants.....												
8	(59) Natural ice plants.....												
9	(60) Ice storage plants.....												
10	X(61) No Div. Kept on these Items.....	3 455	703		497 505		497 505	38 332		38 332	3 914	876	
11	(62) Icing platforms.....												
12	(63) Transmission systems.....												
13	(64) Testing apparatus.....												
14	(65) Miscellaneous structures..... X												
15	(66) Mechanical protective service units..... X												
16	(67) Mechanical protective service facilities..... X												
17	TOTAL.....	48 187	148		4 005 079	84 059	4 089 138	5 322 036		5 322 036	46 954	250	

213. DEPRECIATION BASE AND RATES—PROPERTY AND EQUIPMENT

1. Show in columns (b) and (c) for each depreciable property account the balance at the beginning and end of the year, respectively, used in computing depreciation charges. The average depreciation base in column (d) should be determined by adding together the base used for each month during the year and then dividing the total by 12.
2. The annual composite depreciation percentage rates in column (e) should be computed by dividing total annual charges developed by applying annual component rates to the base used in computing the charges for December by the total base so used.

Line No.	Account (a)	DEPRECIATION BASE			Annual composite percentage rate (e)	Remarks (f)
		Balance at beginning of year (b)	Balance at close of year (c)	Average balance for the year (d)		
31	A. OWNED PROPERTY					
32	(52) Public improvements.....					
33	(53) Rolling stock.....	96 446 890	94 204 919	96 097 921	3.65	
34	(54) Miscellaneous equipment..... X					
35	(55) Automobile Racks..... X					
36	(56) Carshop buildings and machinery..... X					
37	(57) Work equipment.....					
38	(58) Ice manufacturing plants.....					
39	(59) Natural ice plants.....					
40	(60) Ice storage plants.....					
41	X(61) No Div. kept on these Items.....	7 989 087	7 948 316	7 971 126	6.21	
42	(62) Icing platforms.....					
43	(63) Transmission systems.....					
44	(64) Testing apparatus.....					
45	(65) Miscellaneous structures..... X					
46	(66) Mechanical protective service units..... X					
47	(67) Mechanical protective service facilities..... X					
48	TOTAL OWNED PROPERTY.....	104 435 977	102 153 235	104 069 047		

* 13 Trax cars restored. See Schedule 211.

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of investments in physical property includible in account Nos. 737, "Miscellaneous physical property"; the reserves in account 738, "Accrued depreciation—Miscellaneous physical property," income credited to account 502, "Revenues from miscellaneous operations," account 534, "Expenses of miscellaneous operations," and account 535, "Taxes on miscellaneous operating property."

2. The description of the property in column (a) should give identification of it with a reasonable degree of particularity.

3. If actual money cost to the respondent was different from that shown in column (b), give full particulars in a footnote.

4. If any property of the character provided for in this schedule was disposed of during the year, or by reclassification was transferred to or from the carrier property accounts, give particulars in a footnote.

Line No	Description of property (a)	Book cost at close of year (Account 737) (b)			Depreciation reserve at close of year (Account 738) (c)			Total income during the year (Account 502) (d)			Total expenses during the year (Account 534) (e)			Total taxes applicable to the year (Account 535) (f)		
		\$			\$			\$			\$			\$		
1	None															
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12	TOTAL															

216. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

1. Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

2. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

3. Insert totals separately for each account. Such totals of columns (g)

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

4. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

5. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund (List on same line in second section and in same order as in first section)	Name of trustee or depository	Balance at beginning of year—Book value		
	(a)	(b)	(c)	(d)		
				\$		
1		NONE				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						

Line No.	Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR											
										Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
											Par value	Book value	Par value	Book value							
(e)			(f)			(g)			(h)			(i)		(j)		(k)		(l)			
\$			\$			\$			\$			\$			\$			\$			
1																					
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18																					
19																					
20																					
21																					

217. INVESTMENTS IN SECURITIES AND ADVANCES

1. Give details of the balance of securities and advances held by the respondent at the close of the year.
 2. Classify in the following order: (1) Stocks, (2) Bonds, (3) Other secured obligations, (4) Unsecured notes, and (5) Investment advances.

Line No.	Name of issuing company and description of security held (a)	Class (b)	Par value (c)	Rate of interest or dividends (d)	BALANCE AT CLOSE OF YEAR					
					Pledged (e)			Unpledged (f)		
					Book cost (g)					
1	Glen Echo Country Club	3			\$			\$	350	\$ 350
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
TOTAL									350	350

Line No.	CHANGES DURING THE YEAR						INCOME DURING THE YEAR			
	ADDED		DISPOSED OF		Adjustments (Dr. Debit, Cr. Credit) (l)	Net changes (Dr. Debit, Cr. Credit) (m)	Kind (n)	Amount (o)		
	Number of shares (h)	Book cost (i)	Number of shares (j)	Book cost (k)						
1		\$		\$	\$	\$		\$		
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										

225. LOANS AND NOTES RECEIVABLE

1. Give particulars of the various debtors and of the character of the transactions involved in account No. 704, "Loans and notes receivable," which pertain or relate to the cars and protective service of the respondent.

2. In column (a) show the name of each several debtor in the account whose debit balance at the close of the year amounted to \$10,000 or more; for debtors whose balances were severally less than \$10,000, a single

entry for each subaccount may be made under the caption, "Minor accounts, each less than \$10,000." List every item in excess of \$10,000 and state its date of maturity.

3. In column (b) state the character of the transactions represented in the account between the debtor named and the respondent.

Line No.	Name of debtor (a)	Character of asset or transaction involved (b)	Date of issue or renewal (c)	Date of maturity (d)	Rate per annum of interest (e)		Amount at close of year (f)		
						%	\$		
1		None							
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
TOTAL									

226. OTHER ASSETS

Give an analysis of the amount included in account No. 741, "Other assets," at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000 may

be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
21	Estimated Salvage - Retired Rolling Stock		241	600
22	Minor Items, each less than \$10,000		1	300
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
TOTAL			242	900

227. OTHER DEFERRED CHARGES

Give an analysis of the amount included in account No. 743, "Other deferred charges," at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000

may be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41	Minor Items, each less than \$10,000		3	730
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
TOTAL			3	730

261. FUNDED DEBT AND OTHER OBLIGATIONS

1. Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured"; 768, "Debt in default"; 767, "Receivers' and trustees' securities"; 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default, which pertain or relate to the cars and protective service of the respondent. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

2. In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
(b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
(b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
(b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
(b) Equipment securities (Receivers' and Trustees').
(c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

3. If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

4. If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture.

5. In column (f) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

6. No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

7. For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Instruction 2, General Instructions Uniform System of Accounts.

8. Entries in column (k) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

9. In column (m) enter the total in account No. 781, "Interest in default," at the close of the year.

Line No.	Name and character of obligation (List on same line in second section and in same order as in first section)	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	
				Rate percent per annum	Dates due		
	(a)	(b)	(c)	(d)	(e)	(f)	
1	See insert					\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Line No.	Amount nominally issued and held or canceled	Total amount actually issued	Amount reacquired	Total amount actually outstanding	INTEREST		
					Accrued during year	Actually paid during year	Total amount in default
	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	\$	\$	\$	See insert	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

261. FUNDED DEBT AND OTHER OBLIGATIONS

LINE NO.	NAME AND CHARACTER OF OBLIGATION (LIST ON SAME LINE IN SECOND SECTION AND IN SAME ORDER AS IN FIRST SECTION) (A)	NOMINAL DATE OF ISSUE (B)	DATE OF MATURITY (C)	INTEREST PROVISIONS		TOTAL AMOUNT NOMINALLY AND ACTUALLY ISSUED (F)
				RATE PER ANNUM (D)	DATES DUE (E) #	
1	CONDITIONAL SALE AGREEMENT	4/1/60	4/1/74	*	4/1 & 10/1	\$ 1,251,750
2	" " "	4/1/60	4/1/75	**	4/1 & 10/1	5,198,250
3	" " "	5/1/62	6/15/77	***	6/15 & 12/15	1,493,000
4	" " "	6/1/62	6/1/72	4 1/2%	6/1 & 12/1	700,000
5	" " "	6/1/62	3/1/77	*****	3/1 & 9/1	3,482,874
6	" " "	9/1/62	12/1/77	4 1/2%	6/1 & 12/1	2,793,512
7	" " "	11/1/62	8/1/77	4 1/2%	2/1 & 8/1	1,900,000
8	" " "	5/1/63	8/1/78	4 1/2%	2/1 & 8/1	2,287,950
9	" " "	5/1/63	8/1/78	4 1/2%	2/1 & 8/1	2,062,050
10	" " "	9/1/63	9/1/78	4 1/2%	3/1 & 9/1	1,185,000
11	" " "	5/1/64	5/1/79	*****	5/1 & 11/1	2,000,000
12	" " "	12/1/64	1/1/80	*****	1/1 & 7/1	1,120,000
13	" " "	3/1/65	5/1/80	*****	5/1 & 11/1	3,500,000
14	" " "	9/1/65	9/1/80	4 1/2%	3/1 & 9/1	4,800,000
15	" " "	10/1/65	10/1/80	4 1/2%	4/1 & 10/1	1,143,369
16	" " "	2/1/66	8/1/80	4 1/2%	2/1 & 8/1	351,000
17	" " "	2/1/66	2/1/81	4 1/2%	2/1 & 8/1	5,688,680
18	" " "	9/1/67	1/1/83	5 1/2%	1/1 & 7/1	5,000,000
19	" " "	7/1/70	7/1/77	FLOATING PRIME	1/1 & 7/1	1,260,000
20	#	- SEMI-ANNUALLY - DATE OF LAST PAYMENT DUE SAME AS COLUMN "C"				
21	*	- 5% ON \$417,250 - 5 YRS. 5 1/2% ON \$834,500 - 15 YRS.				
22	**	- 5% ON \$1,732,750 - 5 YRS. 5 1/2% ON \$3,465,500 - 15 YRS.				
23	***	- 4.5% ON \$298,600 - 3 YRS. 4.625% ON \$199,067 - 2 YRS. 4.875% ON \$995,333 - 10 YRS.				
24	****	- 4.5% ON \$696,575 - 3 YRS. 4.625% ON \$464,383 - 2 YRS. 4.875% ON \$2,321,916 - 10 YRS.				
25	*****	- 4.5% ON \$533,333.36 - 4 YRS. 4.625% ON \$533,333.36 - 4 YRS. 4.75% ON \$933,333.28 - 7 YRS.				
26	*****	- 4.5% ON \$373,333.33 - 5 YRS. 4.625% ON \$224,000.00 - 3 YRS. 4.725% ON \$522,666.67 - 7 YRS.				
27	*****	- 4.5% ON \$1,166,666.67 - 5 YRS. 4.625% ON \$700,000.00 - 3 YRS. 4.725% ON \$1,633,333.33 - 7 YRS.				

LINE NO.	AMOUNT NOMINALLY ISSUED AND HELD OR CANCELLED (G)	TOTAL AMOUNT ACTUALLY ISSUED (H)	AMOUNT REACQUIRED (I)	TOTAL AMOUNT ACTUALLY OUTSTANDING (J)	ACCRUED DURING YEAR (K)	INTEREST ACTUALLY PAID DURING YEAR (L)	TOTAL AMOUNT IN DEFAULT (M)
1		1,251,750	976,927	274,823	16,328	17,714	
2		5,198,250	3,775,593	1,422,657	83,786	88,335	
3		1,493,000	895,610	597,390	32,546	32,762	
4		700,000	621,431	78,569	5,834	5,898	
5		3,482,874	2,006,144	1,476,730	76,707	80,480	
6		2,793,512	1,564,479	1,229,033	60,894	61,592	
7		1,900,000	1,033,578	866,422	41,275	43,830	
8		2,287,950	1,136,269	1,151,681	54,113	56,973	
9		2,062,050	962,290	1,099,760	51,551	54,129	
10		1,185,000	565,640	619,360	29,539	30,795	
11		2,000,000	915,735	1,084,265	55,044	55,878	
12		1,120,000	461,652	658,348	33,548	33,548	
13		3,500,000	1,365,553	2,134,447	106,904	108,678	
14		4,800,000	1,655,666	3,144,334	155,689	160,756	
15		1,143,369	395,195	748,174	37,349	38,254	
16		351,000	121,633	229,367	11,395	12,116	
17		5,688,680	1,773,238	3,915,442	192,112	199,866	
18		5,000,000	1,027,102	3,972,898	243,076	242,817	
19		1,260,000	90,000	1,170,000	36,260	36,260	

25,873,700

263. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

LINE NO.	DESIGNATION OF EQUIPMENT OBLIGATION (LIST NAMES IN THE SAME ORDER AS IN SCHEDULE 261) (A)	DESCRIPTION OF EQUIPMENT COVERED (B)	CONTRACT PRICE OF EQUIPMENT ACQUIRED (C) #	CASH PAID ON ACCEPTANCE OF EQUIPMENT (D) ##
1	CONDITIONAL SALE AGREEMENT DATED APRIL 1, 1960	100 RBL (70)TON ALL STEEL REFRIGERATOR CARS	1,609,120	357,370
2	CONDITIONAL SALE AGREEMENT DATED APRIL 1, 1960	150 RP (70)TON ALL STEEL MECH. REFGR. CARS 150 RBL (70)TON ALL STEEL REFRIGERATOR CARS	6,620,655	1,422,405
3	CONDITIONAL SALE AGREEMENT DATED MAY 1, 1962	102 RBL (70)TON ALL STEEL REFRIGERATOR CARS	1,867,058	374,058
4	CONDITIONAL SALE AGREEMENT DATED JUNE 1, 1962	50 RBL (70)TON ALL STEEL REFRIGERATOR CARS	887,534	187,534
5	CONDITIONAL SALE AGREEMENT DATED JUNE 1, 1962	140 RPL (70)TON ALL STEEL MECH. REFGR. CARS 10 RPM (70)TON ALL STEEL MECH. REFGR. CARS	4,367,486	984,612
6	CONDITIONAL SALE AGREEMENT DATED SEPTEMBER 1, 1962	200 RBL (70)TON ALL STEEL REFRIGERATOR CARS	3,495,722	702,210
7	CONDITIONAL SALE AGREEMENT DATED NOVEMBER 1, 1962	100 RBL (70)TON ALL STEEL REFGR. CARS 50 2600 CU.FT. AIR SLIDE HOPPER CARS	2,398,475	498,475
8	CONDITIONAL SALE AGREEMENT DATED MAY 1, 1963	100 RPL (70)TON ALL STEEL MECH. REFGR. CARS	2,933,218	645,268
9	CONDITIONAL SALE AGREEMENT DATED MAY 1, 1963	150 RBL (70)TON ALL STEEL REFRIGERATOR CARS	2,649,613	587,563
10	CONDITIONAL SALE AGREEMENT DATED SEPTEMBER 1, 1963	100 - 89' FLAT CARS FOR TRUCK & AUTOMOBILE LOADING- RACKS NOT INCLUDED.	1,520,646	335,646
11	CONDITIONAL SALE AGREEMENT DATED MAY 1, 1964	100 RPL (70)TON ALL STEEL MECH. REFGR. CARS	2,941,967	941,967
12	CONDITIONAL SALE AGREEMENT DATED DECEMBER 1, 1964	100-LO 3510 CU FT. CENTER FLOW HOPPER CARS	1,416,906	296,906
13	CONDITIONAL SALE AGREEMENT DATED MARCH 1, 1965	150 RPL (70)TON ALL STEEL MECH. REFGR. CARS	4,480,091	980,091
14	CONDITIONAL SALE AGREEMENT DATED SEPTEMBER 1, 1965	300 - 60' (100)TON STEEL BOX CARS FOR AUTO PARTS LOADING	6,279,128	1,479,128
15	CONDITIONAL SALE AGREEMENT DATED OCTOBER 1, 1965	75- 89' FLAT CARS FOR AUTOMOBILE LOADING RACKS NOT INCLUDED	1,151,644	8,275
16	CONDITIONAL SALE AGREEMENT DATED FEBRUARY 1, 1966	17-LO 4180 CU.FT. AIRSLIDE COVERED HOPPER CARS	352,909	1,909
17	CONDITIONAL SALE AGREEMENT DATED FEBRUARY 1, 1966	300 RBL 50' (70)TON ALL STEEL REFRIGERATOR CARS	5,741,402	52,722
18	CONDITIONAL SALE AGREEMENT DATED SEPTEMBER 1, 1967	200 RPL (70)TON ALL STEEL MECH. REFGR. CARS	6,051,820	1,051,820
19	CONDITIONAL SALE AGREEMENT DATED JULY 1, 1970	100 - LO (100) TON COVERED HOPPER CARS	1,564,531	304,531
#	TOTAL COST OF EQUIPMENT (AMOUNTS PAID TO CAR BUILDERS PLUS MISCELLANEOUS COSTS)			
##	AMOUNTS PAID BY COMPANY -- BALANCE PAID BY TRUSTEE			

263. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within 1 year," and 766, "Equipment obligations," which pertain or relate to the cars and protective service of the respondent, at the close of the year. In column (a) show the name by which the equip-

ment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 261) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1		See insert	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should

include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	None	% \$	\$	\$	\$	\$
22						
23						
24						
25						
26						
27						
28						
29						
30						
	TOTAL					

271. LOANS AND NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in account No. 751, "Loans and notes payable," which pertain or relate to the cars and protective service of the respondent.

2. List every item in excess of \$10,000, giving the information indicated in the column headings.

3. For creditors whose balances were severally less than \$10,000, a

single entry may be made under a caption, "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accruals and interest payments on loans and bills payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41		None			% \$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
	TOTAL							

275. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Balance at close of year (b)		
		\$		
41	Federal income taxes (532 or other accounts)		27	000
42	Federal excess profits taxes (532 or other accounts)			
43	TOTAL (account 760)		27	000
44	Cars and protective service property taxes (532)		258	282
45	Railroad retirement and unemployment insurance taxes (532)		24	437
46	Social security taxes (532)			
47	Miscellaneous operating property (535)			
48	Miscellaneous tax accruals (544)			
49	All other taxes			
50	TOTAL (account 761)		282	719

280. OTHER LIABILITIES

Give an analysis of the amount included in account No. 782, "Other liabilities," at the close of the year, showing in detail each item or sub-account amounting to \$10,000 or more. Items less than \$10,000 may be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item (a)	Name of creditor (or class of creditors) (b)	Amount at close of year (c)		
			\$		
21	None				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
TOTAL					

281. OTHER DEFERRED CREDITS

Give an analysis of the balance in account No. 784, "Other deferred credits," as of the close of the year, showing in detail each item of sub-account amounting to \$10,000 or more. Items less than \$10,000 may be combined into a single entry designated, "Minor items each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41	Minor items, each less than \$10,000		1	973
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
TOTAL			1	973

285. CAPITAL STOCK

1. Give particulars of the various issues of capital stock outstanding of the respondent at the close of the year.
 2. Classify in the following order: (1) Common stock, (2) Preferred stock, (3) Debenture stock, and (4) Receipts outstanding for installments paid.

Line No.	Title, description and par value of issue, and rate of interest for preferred or debenture stock (a)	REACQUIRED AND HELD AT CLOSE OF THE YEAR			OUTSTANDING AT CLOSE OF THE YEAR		
		Number of shares (b)	Amount (c)		Number of shares (d)	Amount (e)	
1	Common		\$		5,000	\$	500,000
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTAL	x x	x x		x x	x x	500,000

291. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Item No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year	x x x	\$		\$		\$	
2	Additions during the year (describe):							
3	none							
4								
5								
6								
7	Total additions during the year	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions	x x x						
13	Balance at close of year	x x x						

292. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
31	Additions to property through income and retained income			
32	Funded debt retired through income and retained income			
33	Sinking fund reserves			
34	Miscellaneous fund reserves			
35	Retained income—Appropriated not specifically invested			
36	Other appropriations (specify):			
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTAL			

293. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS		
1	(602) Credit balance transferred from Income (p. 300)	1 105 013	
2	(606) Other credits to retained income		Net of Federal income taxes \$
3	(622) Appropriations released		
4	Total	1 105 013	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 300)		
6	(616) Other debits to retained income		Net of Federal income taxes \$
7	(620) Appropriations for sinking and other reserve funds		
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 239)	2 000 000	
10	Total	2 000 000	
11	Net increase during year*	(894 987)	
12	Balance at beginning of year (p. 201)*	34 793 280	
13	Balance at end of year (carried to p. 201)*	33 898 293	

*Amount in parentheses indicates debit balance.

NOTE.—See p. 320, schedule 396, for analysis of Retained Income accounts.

295. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Instruction 41 to the balance sheet of the Uniform System of Accounts that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more.

2. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain in a footnote.

Line No.	Item (a)	Amount (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		

298. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For nonpar stock, show the number of shares in column (d), and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of a dividend, give full particulars in a footnote. If any class of stock is a return not reportable in this schedule, state the particulars in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 293.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	
41	Common Stock	400%		\$ 500,000	\$ 2,000,000		3/10/70	
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53	TOTAL				2,000,000			

300. INCOME ACCOUNT

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.
2. All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Amount (b)		
ORDINARY ITEMS				
CAR LINE OPERATING INCOME				
1	(501) Car line operating revenues (p. 301).....		11	303 976
2	(531) Car line operating expenses (p. 302).....	\$ 8,407,806		
3	(532) Car line tax accruals (p. 315).....	538,240		
4	(533) Rent payable for cars (p. 320).....		8	946 046
5	Car line operating income (or loss).....		2	357 930
OTHER INCOME				
6	(502) Revenues from miscellaneous operations (p. 212).....			
7	(510) Miscellaneous rent income.....			
8	(511) Income from nonoperating property.....			
9	(513) Dividend income.....			
10	(514) Interest income.....			349 687
11	(516) Income from sinking and other reserve funds.....			
12	(517) Release of premiums on funded debt.....			
13	(519) Miscellaneous income.....			834
14	Total other income.....			350 521
15	Total income (or loss).....		2	708 451
MISCELLANEOUS DEDUCTIONS FROM INCOME				
16	(534) Expenses of miscellaneous operations (p. 212).....			
17	(535) Taxes on miscellaneous operating property (p. 212).....			
18	(543) Miscellaneous rents.....			
19	(544) Miscellaneous tax accruals.....			
20	(551) Miscellaneous income charges.....			124 497
21	Total miscellaneous deductions.....			124 497
22	Income available for fixed charges (or loss).....		2	583 954
FIXED CHARGES AND OTHER DEDUCTIONS				
23	(546) Interest on funded debt:			
24	(a) Fixed interest not in default.....		1	323 951
25	(b) Interest in default.....			
26	(c) Contingent interest.....			
27	(547) Interest on unfunded debt.....			4 990
28	(548) Amortization of discount on funded debt.....			
29	Total fixed charges and other deductions.....		1	328 941
30	Ordinary income (or loss).....		1	255 013
EXTRAORDINARY AND PRIOR PERIOD ITEMS				
31	(570) Extraordinary items - Net Credit (Debit) (p. 320).....			(150 000)
32	(580) Prior period items - Net Credit (Debit) (p. 320).....			
33	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 320).....			
34	Total extraordinary and prior period items - Credit (Debit).....			(150 000)
35	Net income (or loss).....		1	105 013

NOTE:---Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ (77,088)

Net reduction or increase in charges to account 532, Car Line Tax Accruals, for Federal income taxes during the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of guideline lives pursuant to Revenue Procedure 62-21 in excess of recorded depreciation... \$ 490,135

Amount by which charges to account 532, Car Line Tax Accruals, for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962, compared with the amount that would have been payable without such investment tax credit... \$ NONE

If the net effect of any of the above footnotes results in an increase in Federal income taxes, the increase should be shown in parenthesis.

310. OPERATING REVENUES

State the operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Class of operating revenues (a)	Amount (b)			Remarks (c)
1	I. CAR SERVICE				
		\$			
2	(101) Car mileage.....	6	620	400	
3	(102) Car rental.....	2	661	775	
4	(104) Cleaning cars.....				
5	(108) Other car service revenue.....				
6	Total car service.....	9	282	175	
7	II. ICING PROTECTIVE SERVICE				
8	(110) Ice and salt.....				
9	(111) Supervision.....	154	451		
10	(112) Refrigerating device damage.....	11	944		
11	(113) Top or body ice damage.....	24	596		
12	(114) Precooling.....				
13	(115) Other icing service revenue.....				
14	Total icing protective service.....	190	991		
15	III. MECHANICAL PROTECTIVE SERVICE				
16	(116) Mechanical protective service units.....	1	600	685	
17	(117) Inspecting, servicing, and supervision.....	136	651		
18	(118) Fuel.....				
19	(119) Other mechanical protective service revenue.....				
20	Total mechanical protective service.....	1	737	336	
21	IV. HEATER SERVICE				
22	(120) Car heaters.....	3	524		
23	(121) Heater fuel.....	2	424		
24	(122) Servicing heaters.....	9	267		
25	(123) Supervision.....	9	726		
26	(124) Preheating cars.....				
27	(128) Other heater service revenue.....				
28	Total heater service.....	24	941		
29	V. OTHER SERVICES				
30	(130) Ventilation service.....	67	277		
31	(132) Other ice and salt.....				
32	(133) Miscellaneous.....	1	256		
33	Total other services.....	68	533		
34	Total operating revenues.....	11	303	976	

320. OPERATING EXPENSES

State the operating expenses of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Class of operating expenses (a)	Amount (b)		Class of operating expenses (c)	Amount (d)	
1	I. CAR SERVICE	\$		V. HEATER SERVICE	\$	
2	(201) Supervision.....	88	833	(351) Supervision.....	6	242
3	(203) Rents—Car service facilities.....	36	273	(353) Rents—Heater service facilities.....		265
4	(205) Car distribution.....	236	391	(357) Heater fuel.....	1	088
5	(208) Cleaning and conditioning cars.....	1	844	(358) Inspecting and servicing of heaters.....	20	470
6	(210) Car repairs.....	1	788 436	(360) Repairs—Heater service facilities.....		330
7	(211) Other repairs.....	48	317	(361) Preheating service.....		
8	(221) Injuries to persons.....			(371) Injuries to persons.....		
9	(222) Insurance.....	16	112	(372) Insurance.....		679
10	(223) Stationery and printing.....	1	811	(373) Stationery and printing.....		35
11	(229) Other expenses.....	60	530	(379) Other expenses.....		955
12	(230) Equalization—Car repairs.....			(386) Depreciation—Heater service facilities.....		965
13	(236) Depreciation—Rolling stock.....	3	507 574	(388) Retirements—Heater service facilities.....		307
14	(237) Depreciation—Other car service facilities.....	143	369	Total heater service.....	31	336
15	(238) Retirements—Car service facilities.....	15	453	VI. MISCELLANEOUS		
16	Total car service.....	5	944 943	(401) Ventilation service.....	65	165
17	II. ICING PROTECTIVE SERVICE			(405) Curtain service.....		
18	(251) Ice purchased.....			(408) Papering cars.....		
19	(252) Ice produced.....			(410) Loss and damage claims.....	2	212
20	(253) Rents—Icing facilities.....			(414) Diversions and reconsignments.....	27	187
21	(254) Icing operations.....			(415) Other expenses.....	104	181
22	(255) Repairs—Icing facilities.....			Total miscellaneous.....	198	745
23	(256) Injuries to persons.....			VII. GENERAL		
24	(257) Insurance.....			(450) Salaries and expenses of general officers and clerks.....	161	491
25	(258) Other expenses.....			(451) General office supplies and expenses.....	5	172
26	(265) Depreciation—Icing facilities.....			(452) Rents.....	5	934
27	(270) Retirements—Icing facilities.....			(454) Law expenses.....	4	800
28	(275) Salt.....			(459) Pensions and relief.....	79	334
29	Total icing protective service.....			(460) Insurance.....		80
30	III. OTHER ICING SERVICE			(461) Stationery and printing.....	1	819
31	(281) Supervision.....	106	167	(462) Repairs—General.....		
32	(282) Rents—Icing service facilities.....	1	069	(465) Depreciation—General.....		65
33	(283) Repairs—Icing service facilities.....	39	184	(466) Retirements—General.....		
34	(284) Precooling service.....			(469) Other expenses.....	10	412
35	(285) Injuries to persons.....			Total general.....	269	107
36	(286) Insurance.....	1	851	Total operating expenses.....	8	407 806
37	(287) Stationery and printing.....		246			
38	(290) Other expenses.....	3	999			
39	(295) Depreciation—Icing service facilities.....		643			
40	(296) Retirements—Icing service facilities.....		205			
41	Total other icing service.....	153	364			
42	IV. MECHANICAL PROTECTIVE SERVICE					
43	(301) Supervision.....	42	775			
44	(302) Rents.....	4	234			
45	(303) Fuel.....	532	436			
46	(305) Inspecting and servicing.....	251	161			
47	(306) Supplies and repairs.....	603	328			
48	(307) Injuries to persons.....					
49	(308) Insurance.....	4	074			
50	(309) Stationery and printing.....		450			
51	(315) Other Expenses.....	14	865			
52	(320) Depreciation—Mechanical service facilities.....	351	707			
53	(321) Retirements—Mechanical service facilities.....	5	281			
54	Total mechanical protective service.....	1	810 311			

Operating ratio (ratio of operating expenses to operating revenues) 74.38 percent.

350. CARLINE TAX ACCRUALS

1. Give the particulars called for with respect to taxes charged to account No. 532, "Carline tax accruals," of the respondent's Income Account for the year.

2. Substantial adjustments included in the amounts reported in column (b) should be explained in a footnote.

Line No.	Item (a)	Amount	
		(b)	
1	A. Other than United States Government Taxes:	\$	
2	Cars or protective service property taxes.....	295	425
3	State income taxes.....	2	262
4	All other taxes (other than U. S. Government).....	2	909
5	Total other than U. S. Government taxes.....	300	596
6	B. United States Government Taxes:		
7	Federal income taxes.....	27	000
8	Federal excess profits taxes.....		
9	Railroad retirement and unemployment insurance taxes.....	210	644
10	Social security taxes.....		
11	All other U. S. Government taxes.....		
12	Total U. S. Government taxes.....	237	644
13	Grand total taxes (account 532).....	538	240

383. RENT PAYABLE FOR CARS

1. Give particulars of rent for cars, which pertain or relate to the cars and protective service of the respondent, as defined in the Uniform System of Accounts.

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes and other amounts paid or payable by the respondent as a part of the stipulated compensation which are chargeable to accounts other than account 533, "Rent payable for cars," should be included in column (f), and specifically stated in a footnote.

4. This account includes amounts payable accrued as rent for cars (including cars covered by the contract), and for specific cars held under lease or other agreement, by the terms of which *exclusive use and control for operating purposes* are secured.

5. If the respondent held under lease during all or any part of the year any cars upon which no rent payable accrued, give full particulars in a footnote.

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	CLASSIFICATION OF RENT												
			Guaranteed interest on bonds (c)			Guaranteed dividend on stocks (d)			Depreciation (e)			All other (f)			
			\$			\$			\$			\$			
1	NONE				\$			\$			\$				
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12	TOTAL														

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or,

if such date has not yet been determined, the provisions governing its determination which pertain or relate to the cars and protective service of the respondent.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

1. Give an analysis for all items, regardless of amount, included in accounts 570, "Extraordinary items", 580, "Prior period items", 590, "Federal income taxes on extraordinary and prior period items".

2. Give an analysis for items in accounts 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve

funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released", confined to items amounting to \$5,000 or more in any one account. Items less than this amount may be combined in a single entry in each account designated "Minor items, each less than \$5,000".

3. Insert a total for each account.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	570	Write-off of obsolete material no longer required for the repair of standard refrigerator cars. I.C.C. letter of approval dated 1/12/71.		150 000		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

417. ROLLING STOCK OWNED

1. Give particulars required of the various classes of rolling stock owned by respondent during the year.

2. In column (d) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

Line No.	Kind of car (a)	Number of units owned at beginning of year (b)	UNITS ACQUIRED DURING THE YEAR		Number of units retired during the year (e)	Number of units owned at close of year (f)
			Number (c)	Total weight (tons) (d)		
1	Refrigerator cars	6 532			1 152	5 380
2	Other cars (specify):					
3	Hopper	181	100	3 027		281
4	Flat Cars - Truck				2	171
5	& Automobile Loading	173				
6	Box Cars - for Auto				1	296
7	Parts Loading	297				
8	Box Cars - Flour					
9	Service	400	236#			636
10						
11						
12	TOTAL	7 583	336	3 027	1 155	6 764

418. ROLLING STOCK LEASED FROM OTHERS

* Includes 223 cars converted to Flour Service.
See Schedule 211

Give particulars relative to units of rolling stock which the respondent leased from others.

Line No.	Name of lessor (a)	UNITS HELD AT CLOSE OF YEAR		Rent payable during the year (d)	Amounts receivable from lessor as refund (e)
		Kind (b)	Number (c)		
1		None			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	TOTAL				

419. ROLLING STOCK OWNED BUT LEASED TO OTHERS

1. Give particulars relative to units of rolling stock owned by the respondent but leased to others.

2. This analysis may be confined to reporting each lessee having 200 or more cars at the close of the year and may combine all other lessees in a single entry designated "Lessees in number having less than 200 units at the close of the year."

Line No.	Name of lessee (a)	UNITS LEASED AT CLOSE OF YEAR		Rent receivable (d)	Amount payable to lessee as refund (e)
		Kind (b)	Number (c)		
1		Flat-Automobile Load	171	\$ 704 384	
2		Hopper	34	72 226	
3	Missouri Pacific R. R. Co.	Box-Auto Parts Load	296	701 188	
4		Refrigerator	295	595 134	
5		Box-Flour Load	416	284 020	
6					
7	Norfolk & Western Ry. Co.	Box-Flour Load	220	128 843	
8		Refrigerator	31	59 630	
9					
10	Lessees 1 in number having less than				
11	200 units at the close of the				
12	year	Hopper	100	104 668	
13					
14					
15	TOTAL		1 563	2 650 093	

450. MILEAGE OF ROLLING STOCK

State the mileage made by cars owned by the respondent during the year. If not separable between loaded and empty include same in column (d), "Not separable" and explain in a footnote the reason therefor.

Line No.	Kind of car (a)	Loaded (b)			Empty (c)			Not separable (d)			Total (e)		
1	Refrigerator cars	61	448	254	55	899	949				117	348	203
2	Other cars (specify):												
3	Hopper	1	461	403	1	190	251				2	651	654
4													
5													
6													
7													
8													
9	No record kept of miles run												
10	by cars on per diem basis												
11	or ice storage cars												
12	TOTAL	62	909	657	57	090	200				119	999	857

460. PROTECTIVE SERVICE STATIONS

Give a list of the protective service stations owned, leased from others, or operated by the respondent at the close of the year, and nature of service performed thereat. Show owned as Class A, leased as Class B, and operated as Class C.

Line No.	Class (a)	Location and description (b)	Service performed (c)
31		None	
32			
33			
34			
35			
36			
37			
38			
39			
40			

Inspection service (icing, mechanical, heater, ventilation) is furnished at various points on our contract lines, icing is provided thru contracts with ice companies.

531. STATISTICS OF CAR LINE OPERATIONS

Give the various statistical items called for concerning the car line operations during the year.

Line No.	Description (a)	QUANTITY				Amount of revenue receivable		Number of cars serviced	
		Unit (b)	Amount or number (c)			(d)		(e)	
						\$			
1	Icing protective service:								
2	Ice delivered in bunkers of cars	Ton							
3	Ice delivered on top of load in body of cars	Ton							
4	Salt delivered in bunkers of cars	100#							
5	Supervision per icing in bunkers of cars	x x x	x x	x x	x x	42	860		925
6	Supervision per icing in body of cars	x x x	x x	x x	x x	2	440		68
7	Supervision—no ice supplied	x x x	x x	x x	x x	109	151	31	343
8	Repairs to refrigerating devices	x x x	x x	x x	x x	11	944	1	807
9	Repairs of damage caused by top or body ice	x x x	x x	x x	x x	24	596	3	721
10	Precooling cars	x x x	x x	x x	x x				
11	Other icing protective service revenue	x x x	x x	x x	x x				
12	Mechanical protective service:								
13	Units	x x x	x x	x x	x x	1	600 685	10	856
14	Supervision per inspection of cars	x x x	x x	x x	x x	136	651	50	487
15	Fuel	x x x	x x	x x	x x				
16	Other mechanical protective service revenue	x x x	x x	x x	x x				
17	Heater service:								
18	Inspection—Car heaters	x x x	x x	x x	x x	3	524	8	384
19	“ —Heater fuel	x x x	x x	x x	x x	2	424	8	384
20	“ —Servicing of heaters	x x x	x	x x	x x	9	267	8	443
21	“ —Supervision incident to heater service	x x x	x x	x x	x x	9	726	8	443
22	Preheating cars	x x x	x x	x x	x x				
23	Other heater service revenue	x x x	x x	x x	x x				
24	Other services:								
25	Ventilation service	x x x	x x	x x	x x	67	277	41	530
26	Other ice and salt	x x x	x x	x x	x x				
27	Miscellaneous (specify)	x x x	x x	x x	x x				
28	Loss and Damage Claims					1	256	12	262
29									
30									

561. EMPLOYEES, SERVICE AND COMPENSATION

Give particulars of the number of employees of various classes in the service of the respondent on June 30 and December 31 of the year, and of compensation paid therefor for the year. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 275 for such taxes.

Line No.	Classification (a)	NUMBER OF EMPLOYEES IN SERVICE AT END OF MONTH NAMED				Total compensation	
		June 30 (b)		Dec. 31 (c)		(d)	
						\$	
41	Car service maintenance employees		159		156	1	319 569
42	Protective service employees		32		27		227 516
43	Solicitation employees (B)		14		8		83 350
44	Administrative and general employees		8		8		127 990
45	Other employees (specify):						
46	District Office Clerks & Stenographers		4		1		24 059
47	Diversions & Car Distribution Employees		10		17		122 270
48							
49							
50							
51	TOTAL		227		209	1	904 754

(A) Not available. Contract line handles.

(B) These employees solicit for the purpose of keeping the Company's cars on contract lines and handle all services, diversions & passings & car services work in the territories.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedule 100 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be ex-

plained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one person furnishing cars or protective service (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10-percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	T. E. Fox	President		23 500		150
2	R. J. Dunne, Jr.	Vice-President & Gen. Mgr.		20 000		
3	B. A. Stege	Secretary		17 040		150
4	J. E. Angst	Director				150
5	J. A. Barrett	Director				100
6	W. G. Marbury	Director				150
7	D. B. Jenks	Director				150
8	R. H. Craft	Director				150
9	C. B. Deibel	Director				150
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

1. In the form below give information concerning payments, fees, retainers, brokerage, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$5,000 which are made in common with other persons furnishing cars or protective service under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more, which pertain or relate to the cars and protective service of the respondent.

2. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and

efficiency engineers. Payments to the various railway associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

3. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of cars or protective service property, but any special and unusual payments for services should be reported. Payments of \$5,000 or more to organizations maintained jointly by persons with other persons are not to be excluded even if their services are regarded as routine.

4. If more convenient, this schedule may be filled out for a group of persons considered as one system and shown only in the report of the principal person in the system with references thereto in the reports of the other roads.

5. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Missouri Pacific R.R. Co.	Purchasing		11 100
32	" " " "	Accounting		135 606
33	" " Hosp. Assn.	Health & Welfare		23 770
34	W.J. Burns Detective Agency	Guard Service		17 381
35	Travelers Insurance Co.	Health & Welfare		57 744
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
			TOTAL	245 601

OATH

(To be made by the officer having control of the accounting of the respondent)

STATE OF Missouri }
 City St. Louis } ss:
 COUNTY OF St. Louis

T. D. Rodman

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

of American Refrigerator Transit Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1970, to and including December 31, 1970.

T. D. Rodman
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

City St. Louis above named, this 26th day of March, 1971

My commission expires May 19, 1973

Commissioned within and for the County of St. Louis,
 Missouri, which adjoins the City of St. Louis,
 Missouri, where this act was performed.

A. F. Ricciotti
 (Signature of officer authorized to administer oaths)

A. F. RICCIOTTI

[USE AN L. S.
 IMPRESSION
 SEAL.]

(For the use of the Interstate Commerce Commission only)

Examination:

Date.....
 By.....
 Memo of error.....

Correspondence:

Date.....
 Subject.....
 Answer needed.....
 Answer received.....

Correction:

Date.....
 Authority.....
 Subject.....