ANNUAL REPORT 1975 CLASS 2 R.R. 531200 ANGELINA & NECHES RIVER R.P. CO.

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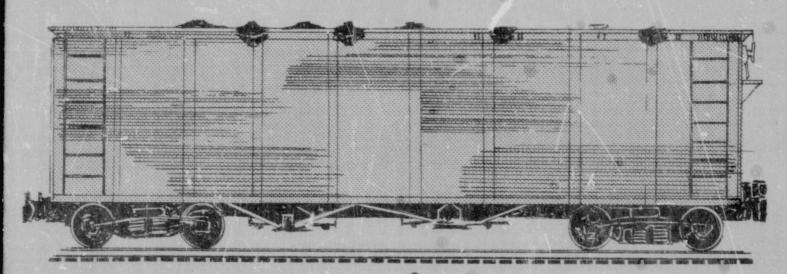
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ADMINISTRATIVE S MAIL UNIT ANGELINA & NECHES RIVER RR. CO.
PRICES BOX 1328
LUFKIN TEX 75901

Ch. 12. L. H

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Acr.

Sec. 20. (1) The Commission is hered, authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as settined in this section), to prescribe the manner and form in which such records shall be made, and so require from such carriers, lessors, * * *
specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, " * " as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shell contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date. "what all is entade out under oath and filed with the Commission at its effice in Washington within acree months after the close of the year for which report is made, unless

additional time, be greated in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be or shall knowledly or willfully five with the Commission any false report or other document, shall be deemed guilty of a misderseanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five housant dollars or imprisonment for not more than two years, or both such fine and

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fait to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do shall forfeit to the United States the sum of one hundred dollars for each and eve y day it shall

(8). As used in this section * * * the term "carrier" in ans a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pine line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of sich lessor.

The respondent is further required to send to the Bureau of Accounts. immediately up on preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbi rary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, occause of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as Not applicable; see page schedule (or line) number should be used in answer thereto, giving precise reserence to the portion of the report showing the facts which make the intuity inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual report should, in ail particulars, be complete in itslef. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements. typewritten or other, in a report, they should be legibly made or durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary

- 1. This Form for annual report should be filled out in triplicate and 7. Each respondent should make its annual report to his Commission two copies returned to the Interstate Commerce Commission, Bureau of in triplicates retaining one copy in its files for reference in case Accounts, Washington, D.C. 20423, by March 31 of the year following correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
 - 8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts, and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports lessor companies use Annual Report Form X-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual opera ing revenues of \$3,000,000 or more. For this class. Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,600,000. For this class. Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shail be used in determining its class.

Switching and terminal companies are further classified as:

Class \$1. Exclusively switching. This class of companies includes all those pelliming whether for joint account or for revenue

Class S2. Exclusively terminal. This class or companies includes all companies furnishing nerminal trackage of terminal facilities only, such as unon passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a verninal company, it should be included under this hading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of comparaes includes all companies whose operations cover both switching and terminal service, as cefined above.

Class \$4. Bridge and ferry. This class of companies is confined to those whose operations are

Class 55. Mixed. Companies or rforming primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to swite ing or terminal revenues, those derived from local passenger service, local freight service participation in through move next of freight or passenger traffic, other transportation operations, and operations other rian consportation.

9. Except where the context clearly indicates some other meaning, the following terms wien used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or cosporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of husiness on December 31 of the year for which the report is mude; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year. it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable

Schedules restricted to Switching and Termina Companies		Scheduces restricted to the than Switching and Terminal Companies	
Schedule	22)7 270)	Soberfule	2216 2602

ANNUAL REPORT

OF

ANGELINA & NECHES RIVER RAILROAD COMPANY

(Full name of the respondent)

P. O. BOX 1328

LUFKIN, TEXAS 75901

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

_(Title) _

Kay D. Thornton (Name) _

Auditor

(Telephone number) -

713 634-4403

(Area code)

2225 Spence St.

Lufkin, Texas

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in who'e miles rather than in hundredths.

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101. IDENTITY OF RESPONDENT

- I. Give the exact name, by which the respondent was known in law at the close of the year.

 Angelina & Neches River Railroad Co.
- 2. State whether or not the respondent made an annual report to the Interstate Commercia Commercial for the preceding year, or for any part thereof. If so, in what name was such report made?
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 2225 Spence St. Lufkin, Texas
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line	Title of general officer	Name and office address	s of person holding office at clos	e of year		
No	(a)	0 ' . ' .	(b)	0		
1	President	Melvin E. Kurth, Jr.	Houston, Texas			
2	Vice president	Jack O. McMullen	Lufkin, Texas			50
3	Secretary	S. W. Henderson, Jr.	Lufkin, Texas			0"
4	Treasurer	S. W. Henderson, Jr.	Lufkin, Texas			
5	KONLINEX X auditor	Kay D. Thornton	Lufkin, Texas			1
6	Attorney or general counsel.	J. R. Cornelius	Lufkin, Texas			
7	General manager	Jack O. McMullen	Lufkin, Texas			
8	General superintendent			9		
9	General freight agent					
0	General passenger agent					
			THE RESERVE OF THE PARTY OF THE		576	
	Chief engineer					
13			Description of the second			

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ne l	Name of director (a)	Office address (b)	Term expires
	Melvin E. Kurth, Jr.	Houston, Texas	May 1976
-	S. W. Henderson, Jr.	Lufkin, Texas	11
-	R. W. Wortham, Jr.	II .	11
_	W. B. Wiener	Shreveport, La.	1
-	Samson Wiener	Dallas, Texas	н
-	Ottis E. Lock	Lufkin, Texas	" The state of the
-			
-			
-			

- 7. Give the date of incorporation of the respondent Aug. 6, 1900 8. State the character of motive power used Diesel
- 9. Class of switching and terminal company...
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, "how the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Texas Revised Statutes of Texas, Amendments 4350-4355 Inclusive

- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Chartered August 6, 1900, under the laws of Texas and acquired a logging road which was converted into a common carrier.
- * Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the responder; who, at the date being classified as common stock, second prefetred stock, first preferred stock of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any), if any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address the trust. In the case of voting trust agreements give, as supplemental information number of voves which he would have had a right to cast on that date had a on page 18, the names and addresses of the 30 largest holders of the voting trust neeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

				WITH I	RESPEC	OTES, CLASS T TO SECUR ICH BASED	
	* * *		votes to which	0	Stocks	B 0	Other
Line No.	Name of security holder	Address of security holder	security holder was	Common	PRE	FERRED	securities with
			entitled	Common	Second	Pirst	voting power
	(a)	(b) *	(c)	(d)	(e)	(f)	(g)
1	Southland Paper Mills	Lufkin, Texas	33 000	33 000			
	Samson Wiener	Dallas, Texas	2 100	2 1.00	1		
3	Selma Wiener Berkman	Pittsburgh, Pa.	2 040	2 040	-		
4	Carol Wiener Sandfield		2 040	2 040	0		
5	James Louis Weiss	Shreveport, La.)		
6	Eric Charles Weiss	. "	1 320	1 320) Ow	ned Joir	tly
7	Jeffrey William Weiss	u salah yang ber	-)		
8	Jacques L. Wiener, III	Shreveport, La.)		
9	Patricia Wiener			0)		
10	Betty Ellen Wiener		1 320	1 320		Owned Jo	intly
11	Donald B. Wiener)		
12	William B. Wiener, Jr.	II .	1 320	1 320			
13	Luban Co.	Lufkin, Texas	2 500	1 500			
14	WFW&Co.	Dallas, Texas	1 083	1 083			
15	Roy & Co.	Dallas, Texas	1 080	1 080			
- 16	Selma Kahn Machman	ii	960	960			
17	Isabel F. Kurth	Houston, Texas	880	880	1		
18	Sara Michel Wiener	Shreveport, La.	840	840	1		
19	E. L. Kurth, Jr.	Lufkin, Texas	784	784	1		
20	Fred Samuel Wiener	Shreveport, La.	720	720	1		
21	Joseph G. Kurth	Houston, Texas	640	640	1		
22	Robert L. Kurth	Lufkin, Texas	640	640	A SECURIOR SCHOOL		
23	R. W. Kurth, Jr.	u de la companya de l	680	680			
24	David Michel Wiener	Shreveport, La. Lufkin, Texas	600	600	1		-
25	Carey Kurth Tipton	Lufkin, Texas	588	588	1		
26	Aimee B. Freyer	Shreveport, La.	480	480			-
27	Lee Karen Freyer	"	480	480	-		
28	Carol Paige Freyer	"	480	480	-		
29	Melvin E. Kurth	Houston, Texas	420	420	THE REAL PROPERTY.		1
30	S. W. Henderson, Jr.	Lufkin, Texas	3 600	3 600	1		

(Trustee for ten (10) great

Footnotes and Remarks

grandchildren of Mrs. S. W. Henderson, Sr.)

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

| | Two copies are attached to this report.

| Two copies will be submitted -

[A No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting require nepts followed in column (b). The entries in the short column (a) should be deducted from those in column (al) in order to obtain corresponding entries for a lumn (b). All contra entries hereinder should be indicated

No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS	5	5
,]	(701) Cash	69 040	99 500
2	(702) Temporary cash investments	900 000	550 000
3	(703) Special deposits (p. 10B)	918	918
4	(704) Loans and notes receivable		» 0 ·
5	(705) Traffic car service and other balances-Dr.		2 9 5
6	(706) Net balance receivable from agents and conductors	111 347	89 705
7	(707) Miscellaneous accounts receivable	*7 063	4 252
8	(708) Interest and dividends receivable	6 1.16	1 418
9	(709) Accrued accounts receivable	7	
10	(710) Working fund advances	9	*
11	(711) Prepayments	6 902	3 999
12	(712) Material and supplies	9 776	19 654
13	(713) Other current assets	(1 623)	-
14	(714) Deferred income tax charges (p. 10A)		
5	Total current assets	1 109 539	769 446
	SPECIAL FUNDS (a1) Total book assets (a2) Respondent's own at close of year (based included in (a1)		1
16	(715) Sinking funds	9	
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds	None	None
19	Total special funds	None	None
	INVESTMENTS		0, 1
10	(721) Investments in affiliated companies (pp. 16 and 17)		
21	Undistributed earnings from certain investments in account 721 (, 17A)	1 500	1 500
22	(722) Other investments (pp. 16 and 17)	1 300	1 500
23	(723) Reserve for adjustment of investment in securities—Credit	1 500	1 500
24	Total investments (accounts 721, 722 and 723)	1 300	1 300
	PROPERTIES	478 977	434 178
25	(731) Road and equipment property: Road	381 037	372 099
26	Equipment —	301 037	372 033
28	General expenditures		
29	Other elements of investment		
30	Construction work in progress	860 014	806 277
	Total (p. 13)		
2		*	
33	Equipment — General expenditures — General ex	•	
4			
35	Total (p. 12) Total transportation property (accounts 731 and 732)	860 014	806 277
36	10tal transportation property (accounts 731 and 732) (733) Accrued depreciation—Improvements on leased property		700 211
37	(735) Accrued depreciation—Improvements on leased property (735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(272 668)	242 251
88	(736) Amortization of defense projects—Road and Equipment (p. 24)		
19	Recorded depreciation and amortization (accounts 733, 735 and 736)	(272 668)	242 251
10	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	587 346	564 026
11		19 595	19 595
2	(737) Miscellaneous physical property		
3	(728) Accrued depreciation - Miscellaneous physical property (p. 25)	19 595	19 595
	Miscellaneous physical property less recorded depreciation (account 737 less 738)	606 941	583 621
14	Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanator, notes, which are an integral part of the Comparative General Bulance Sheet. For compensating balances not legal's restricted, see Schedule 202.		

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Centic red

ine Account or item	Belance at close of year (b)	Belance at beginning of year (c)
OTHER ASSETS AND DEFERRED CHARGES	8	500
45 (741) Other assets	A 10 A	· · · · · · · · · · · · · · · · · · ·
46 (742) Unamortized discount on long-term debt	1 733	1 562
48 (744) Accumulated deferred income tax charges (p. 10A)	1 733	1 562
Total other assets and deferred charges TOTAL ASSETS	1 719 713	1 356 129

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the paper indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability is close of year. The entries in the short column (a2) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contractives hereunder should be indicated in parenthesis.

Line No.	Account of item			balance at close of ;ear (b)	Balance at beginning of year (c)
-	CURRENT LIABILITIES	*	s		5 (1)
51	(751) Loans and notes payable to 26)	9 00	-	263 825	247 820
52	(752) Traffic car service and other balances-Cr.		97 4 64		
	(753) Audited accounts and wages payable	3 /2		11 335	2 943
53		0 0		6 21.8	4 905
54					
55	(7:5) Interest matured unpaid		1 - 1	* 5	7 9
56	(7!f) Dividends matured unpaid			0	
57	(75). Unmaured interest accrued		9	56 100	55 000
58	(758) Of matured dividends declared		2 20	58 628	23 835
59	(759) Accived accounts payable a			93 973	11 178
60	(760) Federal income taxes accrued			5 193	4 641
61	(761) Other taxes accrued		2 6	30 200	24 500
62	(162) Deferred income tax credits (p. 10A)	9		B - B	
63	(763) Other current liabilities -			525 472	374 822
64	Total current liabilities (exclusive of long-term debt due within one year) -			343 313	- N
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
			Tot respondent	None	None
	(764) Equipment obligations and other debt (pp. 11 and 14)	1 2		None	None
65	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or		
		0 /	for respondent		(**
	(765) Funded debt unmatured (p. 11)				
66				9	<u> </u>
67	(766) Equipment obligations (p. 14)	0			1
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in default (p. 26)			329	
70	(769) Amounts payable to affiliated companies (p. 14)			None	None
71	Total long-term debt due after one year				
				6 9	9 0
72	(77) Pension and welfare reserves			6	
73	(7/2) Insurance reserves				
1974	(774) Casualty and other reserves			None	None
75	OTHER LIABILITIES AND DEFERRED CREDIT	IS .			
76.	(781) Interest in default		Assessed		
77	(782) Other liabilities		18		
				The Agent of the A	
78	(783) Unamortized premium on long-term debt				
79	(784) Other deferred credits (p. 26)				
80	(785) Accrued liability—Leased property (p. 23)			Maria Sanda V	
81	(786) Accumulated deferred income tax credits (p. 10A)		4	mone _	none
82	Total other liabilities and deferred credits	(al) Total issued			
	Capital stock (Par or stored value)		issued securities		
		55 000	1	55 000	55 00
83	(791) Capital stock issued: Common stock (p. 11)				9
84	Preferred stock (p. 11)	55 000		55 000	55 60
85	Total				
86	(792) Stock fiability for conversion.				
87	(793) Discount on capital stock			55 000	55 00
88	Total capital stock				
	Capital surplus			4 4	
89	(794) Premiums and assessments on capital stock (p. 25)		salajan salaja	14 400	0 -
90	(795) Paid-in-surplus (p. 25)			1 10	
91	(796) Other capital surplus (p. 25)			14 40	
				14 40	

Continued on page 5A

200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' E	QUITY-Connect	4 3 4 16
Retained income 93 (797) Retained income-Appropriated (p. 25)	1 1	
94 798) Retained income—Unappropriated (p. 10)	1 124 841	926 307 926 307
TREASURY STOCK 96 (798.5) Less-Treasury stock		
97 Total shareholders' equity	1 194 241	981 307 1 356 129

Road Initials

COMPARATIVE GENERAL BALANCE SHITT-EXPLANATORY NOTES

the notes listed below are provide * 6 c the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanators statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the procedure in accounting for pension funds including payments to trustees and

unfunded past service cost; (2) service interruption insurance per for work stoppage losses and the maximum amount of addition sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income r	nal premium responden	t may be obligat	ed to pay in the	ondent will be entitled event such losses are
1. Show under the estimated accumulated tax reductions realiand under section 167 of the Internal Revenue Code because of other facilities and also depreciation deductions resulting from the Procedure 62-2; in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowance earlier years. Also, show the estimated accumulated net income credit authorized in the Revenue Act of 1962. In the event potherwise for the contingency of increase in future tax payme (a) Estimated accumulated net reduction in Federal income ta facilities in excess of recorded depreciation under section 1668.	to be shown in each cases for amortization or detata reduction realized storovision has been made ints, the amounts there axes tince December 31, a (formerly section 124.	ine lives, since D e is the net accur preciation as a co since December 3 in the accounts of and the accounts of and the accounts of the level	ecember 31, 1961 nulated reduction nsequence of acc 31, 1961, because a through appropriating performed accelerated amounts.	erated depreciation of l, pursuant to Revenue is in taxes realized less elerated allowances in of the investment tax oriations of surplus or should be shown. ritization of emergency
(b) Estimated accumulated savings in Federal income taxes resi	ulting from computing be	ook depreciation	under Commissio	n rules and computing
				\$ 118/1
—Accelerated depreciation since December 31, 1953, X—Guideline lives since December 31, 1961, pursuant —Guideline lives under Class Life System (Asset Deprec (c) Estimated accumulated net income tax reduction utilized s	to Revenue Procedure iation Range) since Dece	62-21. ember 31, 1970, a	s provided in the	Revenue Act of 1971.
Revenue Act of 1962, as amended				s None
(d) Estimated accumulated net reduction in Federal income tail	xes because of accelerate	ed amortization o	f certain rolling	stock since December
31, 1969, under provisions of Section 184 of the Internal Rev			200	_s_None
(e) Estimated accumulated net reduction of Federal income ta	xes because of amortizat	ion of certain rig	hts-of-way invest	ment since December None
31, 1969, under the provisions of Section 185 of the Internal2. Amount of accrued contingent interest on funded debt re				- S - NOTIC
and the desired contingent interest on funded debt re	corded in the balance	sneet		
Description of obligation Year accrued	Accou	m: No.	Am	ount
69			9 1	9
	- 0			_ s
9 2 3	6			
0 0 0				
				60
		N. S.		
	4		- 49	
				s None
14				
3. As a result of dispute concerning the recent increase in per di	em rates for use of freigh	nt cars interchang	ed, settlement of	disputed amounts has
been deferred awaiting final disposition of the matter. The am	ounts in dispute for wh	ich settlement h	as been deferred	d are as follows:
	As re	corded on book		
	Amount in		nt Nos.	Amount not
ltem .	dispute	Debit	Credit	recorded
Per diem receivable	5 0		8	5
Per diem payable			0 0 0	
Net amount —	Ls 0	XXXXXXX	xxxxxxx	s None
4. Amount (estimated, if necessary) of net income, or retained	income which has to be	provided for cap	ital expenditures	, and for sinking and
other funds pursuant to provisions of reorganization plans, more	rtgages, deeds of trust,	or other contrac	ts	s None
5. Estimated amount of future earnings which can be realized be	fore paying Federal inco	me taxes because	of unused and av	ailable net operating
oss carryover on January 1 of the year following that for which	the report is made.			S _ None
The state of the s				4 9
		m + *		
			3	
A CONTRACTOR OF THE STATE AND ADDRESS OF THE STATE OF THE	THE RESIDENCE OF THE PARTY OF T		THE R. P. LEWIS CO., LANSING, MICH. 49-14039-1-1-120-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	NAME AND ADDRESS OF THE OWNER, THE PARTY OF

ANNR

300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on fines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the conity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resemble the earnings (losses) of investee companies accounted for under

Line No.	ltem (a)	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	1 252 477
1	(501) Railway operating revenues (p. 27)	1 253 411
2	(53i) Railway operating expenses (p. 28)	418 222
3	Net evenue from railway operations	835 189
4	(532) Railway (ax accruals	390 629
5	(533) Provision for deferred taxes	5 700
6	Railway operating income	438 860
	RENT INCOME	1 300
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	200
8	(504) Rent from locomotives	300
9	(505) Rent from passenger-train cars	
0	(506) Rent from floating equipment	
11	(507) Pant from work agginment	1
12	(508) Joint facility rent income	9 112
13	Total rent income	9 412
	RENTS PAYABLE	i.
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	75 484
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
7	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	768
20	Total rents payable	76 252
21	Net rents (line 13 less line 20)	(66 840
22	Net railway operating income (lines 6,21)	372 020
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	1880
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	2 000
26	(511) Income from nonoperating property (p. 30)	3 914
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	450
29	(514) Interest income	42 969
30	(516) Income from sinking and other reserve folds	
31	(517) Release of premiums on funded debt	
32	(518) Contr butions from other companies (p. 31)	
33	(a1) (519) Miscellaneous income (p 29)	1 696
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	XXXXXX
	Equity in carnings (losses) of affiliated companies (lines 34,35)	
36	Total other income	51 029
38	Total income (lines 22.37)	423 049
38	MISCELLANEOUS DEDUCTIONS FROM INCOME	
20		
39	(534) Expenses of miscellaneous operations (p. 28) (535) Taxes on miscellaneous operating property (p. 28)	10000000000000000000000000000000000000
40	(543) Miscellaneous rents (p. 29)	115
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous (ax accruals	

	306. INCOME ACCOUNT FOR THE YEAK—Continued	
Line No.	ltem (a)	Amount for current year (b)
44	(549) Maintenance of investment organization	\$
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
4.	Total miscellaneous deductions —	
48	Income available for fixed charges (lines 38, 47)	1 100 001
	FIXED CHARGES	
49	'542) Rent for leased loads and equipment	
	(.146) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	422 934
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	422 934
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxesExtraordinary and prior period period items	
52	Total extraordinary and prior period items—Credit (Debit)	BOOK TO STATE OF THE PARTY OF T
63	Net income transferred to Retained Income—Unappropriated (lines 57,62)	422 934

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

	Year As repor		justed		
70 71	In accordance with Docket No. 34178 (Su	b-No. 2), show below the effect of deferred taxes on prior yession. Debit amounts in column (b) and (d), and credit amounts	ars net income as	3	200
76				5	266
68 69		ax credit used to reduce current year's tax accrua nvestment tax credits being amortized and used to reduce		5	266
67		ment tax credit applied to reduction of tax liability but defe			
66	If deferral method was elected, indica	te amount of investment tax credit utilized as a reduction	of tax liability for		-
64	Flow-through—XX	provided in the Revenue Act of 1971, to account for the involeteral————————————————————————————————————		5	266

Year (a)	Net income as reported (b)	Provision for deferred texes (c)	Adjusted net income (d)
1973	\$ 323 309	s (12 768)	\$ 310 541
1972	290 353	(6 897)	283 456

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunde: the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- All contra entries hereunder should be indicated in parentheses.
 Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6. should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

No.	ltem .	Retained income- Unappropriated	(losses) of affili-
	(a)	(b)	ated companies (c)
1	Balances at beginning of year	\$ 926 307	5
	CREDITS		
2 1	(602) Credit batance transferred from income	422 934	EX.
3	(606) Other credits to retained incomet		48/4/97
4	(622) Appropriations released	224 400	
5	Total 422 93	4 198 524	
	DEBITS		5 7
6	(612) Debit balance transferred from income	e i	69
	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		BONE CONTRACTOR
0	(623) Dividends	724400	
1	Total 2244	None	
2	Net increase (decrease) during year (Line 5 minus line 11)	198 534	
3	Balances at close of year (Lines 1 and 12)	1 124 841	
4	Balance from line 13 (c)	1 124 041	2
5	Total unappropriated retained income and equity in undistributed earn-		XXXXXX
0	ings (losses) of affiliated companies at end of year	1 124 341	xxxxxx
4	Remarks		9
	Amount of assigned Federal income tax consequences:	_	
6	Account 606		xxxxxx
7	Account 616	-	XXXXXX

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and discribution of Federal income net accruals of taxes on railroad property and U.S. Government taxes taxes. charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9	Texas - Franchise Texas - State & County Total-Other than U.S. Government Taxes	s 835 10 467	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	348 066 348 066 27 409 3 852 7 31 261 390 629	11 12 13 14 15 16 17

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	24 500	5 700		30 200
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.		2.34		
22	Amortization of rights of way, Sec. 185 I.R.C.		* * * * * * * * * * * * * * * * * * * *		
23	Other (Specify)				
24.					
25					
26		4		9 13	
27	Investment tax credit				
28	TOTALS	24 500	5 700		30 200

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
 - 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
 - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Road Initials

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No	Purpose of deposit (a)	Balance at close of year (b)
1	Interest special deposits:	s
3 4 5		
6	Total	
7	Dividend special deposits:	
8		7.
10		
11	Total	
	Miscellaneous special deposits:	
13	Minor Items	918
15		1 1 1 1 1
16 17 18	Total	918
	Compensating balances legally restricted:	
19 20		
21		
22 23	maintain the state of the state	
24	Total	

NOTES AND REMARKS

679. FUNDED DEBT UNMATURED

Give positionism of the various issues of securities in accounts Nos. 764. "Equipment each issue separately, and make all necessary explanations in fowthore. For the purposes obligations, and other debt due within one year" (exclinding equipment obligations), and of this report, accurities are considered to be actually issued when sold to a boat fide 765, "Fingled, debt unmatured," at close of the year. Findled debt, as here used, purchaser for a valuable consideration, and such purchaser their free from control by comprise at the first of the first of the first of the respondent. All securities settled and not recognized by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually currantling. It should be noted that section 20s of the

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authorizes such issue or assumption. Entries in columns (4) and (1) should include inscens accrued on funded Jebt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year. Intentiate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and un'il, and then only to the extert that, the Commission by order

				Interest	Interest provisions	,	Nominally issued		Required and		Interest	Interest during year
Cine	Name and character of obligation	Nominal date of issu-	Nominal Rate date of Date of percent issue maturity per annum	No. of the last of	Dates due	Total amount nominally and actually issued	and held by for rest-ondent (Identify pledged securities by symbol "P")	Total amount actually issued	respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	Accrued	Actually paid
	(a)	(9)	(0)	(p)	(9)	(3)	39	(H)	6	3	(4)	
						•	8	\$	8		2	8
-												
7												
3		-	-		1	None						
4					Lotal							T
5	Funded debt canceled. Nomittally issued, \$						Yen	Actually issued, 5				
9	Purpose for which issue was authorized											
Give of the instruc	699. (APIA) Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations is focusiones. For definition of securities actually issued and actually outstanding see instructions for schedule 670, it should be noted that section 20a of the Interstate Commerce Act makes it unlayful for a carrier to	classes and notes. For d	issues of ca efinition of f the Inters	pital stock securities tate Comm	s of the respondence of the resp	ondent outstanding at a dand actually outstan	L'S	me any securities, unk	FFOCK issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.	ily to the extent that, t	the Commission by ord	er authorizes such issue o
			-				Por v	due of our value or	Due colors of one calus or charac of consuce erech	Acm	Acmally constanding at close of year	se of year

No.

					Par value of par	Par value of par value or shares of nonpar stock	of nonpar stock	Actually ou	Actually outstanding at close of year	of year
					Noninally issued		Reacquired and	Par value	Shares With	Shares Without Par Value
Class of stock	Date issue I'vr value was per share authorized!	Fur value per share	Authorized [†]	Authenticated	respondent (Identify extually issued pledged securities by symbol "F")	Total amount	respondent (Identify pledged securities by symbol 'P")	of par-value stor's	Number	Number Book value
(3)	(9)	(0)	(p)	(c)	(1)	(8)	(h)	69	Э	(0)
Common	12/23 15.83		12000	\$ 55000	*75000 \$55000 \$ None	s 55 000	\$ None	\$ 55000	None	64
	1974 1/3	1/3								
					,					

None Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks
Purpose for which issue was authorized! Cash to purchase Road & Equipment

The total number of stockholders at the close of the year was

695. RECEIVERS' AND TRUSTEES' SECURITIES

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually assued

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule 670.

BELLINGS				Interest	Interest provisions		Lotal par van	Total par value held by or for			
1	Name and character of oblication	Nominal date of	Date of	Rate	Dates due	Total par value		respondent at close of yes.	Total par value	Interest	Interest during year
	raine and consected of confession	issue or	maturity	percent	percent Dates due	aumorized	Nominally issued	Nominally issued Nominally cutstanding at close of year	a: close of year	Accrued	Actually paid
	3	(9)	(c)	(p)	(6)	0)	(8)	(3)	8	3	(00)
)				8		*	5		,	S
	None			1							
											1.0
					Total						
									The second secon	STATE OF THE PARTY	

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primaly accounts property," and 732, "Improvements on leased property," class/ied in accordance with the 3. Report on line 25 amounts not includable in the primary road accounts. The items reported Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of this line only under special circumstances, usually after permission is obtained from the of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, made when explaining the amounts reported. Respondents must not make arbitrary changes to between road and equipment accounts, should be included in columns (c) and (d), as may be the printed stub or column headings without specific authority from the Commission.

No.	Account	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year
	(a)	(b)	(c)	(d)	(e)
		1 038	5	5	1 038
1	(1) Engineering	3 490			3 490
2	(2) Land for transportation purposes	3 490			3 450
3	(2 1/2) Other right-of-way expenditures	28 970	7 762		36 732
4	(3) Grading	28 310	1 102		20 /22
5	(5) Tunnels and subways	17 775			17 775
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures	36 702	4 648		41 350
8	(8) Ties	78 037	336		78 373
9	(9) Rails	57 064	1 410		58 474
10	(10) Other track material	24 328	2 857		27 185
11	(11) Baliast	36 923	1 264		38 187
12	(12) Track laying and surfacing	322			322
13	(13) Fences, snowsheds, and signs	45 754			45 754
14	(16) Station and office buildings	664			664
15	(17) Roadway buildings	- 004			009
16	(18) Water stations				
17	(19) Fuel stations	43 443	1 803		45 246
18	(20) Shops and enginehouses	45 543			13 240
19	(21) Grain elevators	Life .			
20	(22) Storage warehouses.				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves	4 858			4 858
23	(25) TOFC/COFC terminals	8 045			8 045
24	(26) Communication systems				861
25	(27) Signals and interlockers	861			
26	(29) Power plants				
27	(31) Power transmission systems				
28	(35) Miscellaneous structures	20 192	24 719	NEAN A	54 901
29	(37) Roadway machines	177	24 / 1.5		177
30	(38) Roadway small too.	309			309
31	(39) Public improvements Construction				
32	(43) Other expenditures—Road	15 236			15 236
33	(44) Shop machinery	15 230			1 2000
34	(45) Power-plant machinery				
35	Other (specify and explain)	434 178	44 799		478 977
36	Total Expenditures for Road	318 196		1	318 196
37	(52) Loconotives	21 761			21 761
38	(53) Freight-train cars	21 /01			21 / 01
39	(54) Fassenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	32 142	9 661	723	41 080
43	(58) Miscellaneous equipment	372 000	9 661	723	381 037
44	Total Expenditures for Equipment	312 093	3 001	1 100	1 302 001
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General		100		
48	Total General Expenditures	806 277	54 460	723	860 014
49	Total				ALCOHOLD STATE
50	(80) Other elements of investment				
51	(90) Construction work in progress	906 977	54 460	723	860 014
52	Grand Total	806 277	54 460	123	300 014

801. PROPRIETARY COMPANIES

inclusion, the facts of the relation to the respondent of the corporation holding the securities should be JAD set forth in a foomote. Give particulars called for regarding each inactive proprietary corporation of the molecules such line when the actual title to all of the outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such respondent without any accounting to the said proprietary corporation. It may also

		N	LEAGE OWNE	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						
Line	Name of proprietary company (a)	Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and transouts (d)	Passing tracks. Way switching Yard switching crossovers, and tracks tracks (d) (e) (f)	Yard switching tracks (0	Investment in trans- portation property faccounts Nos. 731 and 732)	Capital stock (account No. 791) (h)	Capital stock Unmatered lunded Debt in default (account No. 791) debt (account No. 765) (account No. 768) (b) (j)	Debt in default (account No. 768)	Amounts payable ro affiliated companies (account No. 769)
						0			8		,
	N o.n.e										
7											
N						7					
	Section of the contract of the						Control of the contro	Control of the Contro			

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, debt i evidenced by notes, each note should be separately shown in column (a) Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest accurate and in connection with account. No. 769, "Amounts payable to affiliated in columns (r) and (f) should include interest accurate and interest payments on non-charged to cost of property.

Charged to cost of property.

Line

	Rate of	Balance at beginning	Balance at close of	Balance at beginning Balance at close of Interest accrued during Interest paid during	Interest paid during
(a)	interest (b)	of year (c)	year (d)	year (e)	year (5)
	8 8	S	8	\$	
	\ .				
None				3	1
	Total				
	The second secon				

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

(a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest, Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 76s. "Equipment obligations and other debt due within one year," and 76o. "Equipment obligations," at the close of the year. In column

in column id) show the contract prize at which the equipment is acquired, and in column (r) the amount of cash price upon acceptance of the equipment.

					And the second s			The state of the s	
No.	Designation of equipment obligation (a)	Description of equipment covered	Current rate of	Current rate of Contract price of equip Cash rand on accept. Actually outstanding at Interest accured during Interest paid during ance of equipment and of equipment close of year year	Cash paid on accept- ance of equipment	Actually outstanding at close of year	Interest accured during	Inserest paid during.	
1		10	(c)	(9)	(e)	9	(3)	(h)	
-			8	•	8		3	-	R
									on
									d 1
2								The second second second second second	ni
	None								tiali
•									
0	The second secon							-	
								1	
•	The state of the s								
1	The second secon			7				The second second	
		The second secon						V	
	The second secon								
0									
10	The state of the s							- The state of the	Y
	Annual Control of the			THE RESERVE AND PERSONS ASSESSED TO PERSONS AS	Contract or security and party or security	The same of the sa			ė:

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footno e. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," whic's are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other han those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or admir istering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). this form. Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which _ to 19.
- mature serially may be reported as "Serially 19 ___ 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
- 12. These schedules should not include any securities issued or assumed by respondent.

				Izrestments a	t cluse of year
Ac-	No.	Name of issuing company and description of security held. also lien reference, if any	Extent of control	Book value of amoun	t held at close of year
No.	(b)	(c)	(d)	Pledged (e)	Unpledged (f)
			%		8)
-					
-					
-					
_					

1002. OTHER INVESTMENTS (See page 15 for Instructions) Name of issuing company or government and description of security held, also lien reference, if any Class Book value of amount held at close of year No. No Pledged Unpledged (d) (a) (b) (c) (e) 722 A3 Angelina Casualty Co. 1 500 2 5 6 7 8 9 10 11

Investments	at close of year					1	
Book value of amou	ant held at close of year		Investments dispose down durin		Div	dends or interest during year	
In sirking, in- surance, and other funds (g)	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin No
\$	5	\$	\$	\$		5	-
					1		
0 9							
			100				
			363				- 4
11	(B) (B)		- 20				- (
	,		-				+
							- !
							- 10

1002. OTHER INVESTMENTS-Concluded

Investments at				osed of or written	D	during year	100
In sinking, in- surence, and other funds (f)	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	Line
S	\$ 1 500	S	S	5	30 %	\$ 450	1
			0.00		-		_ 3
			1987				- 4
•							6
施	東 為						7
							9
				-			10
			+				11

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003 INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

i. Report below the details of all investments in common stocks included in Account 721, Invest-3. Ente ments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uni-4. Ente

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of form System of Accounts for Railroad Companies.

3. Enter in colum.. (d) the share of andistributed earnings (i.e., less dividends) or losses.

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Balance at close of year (8) ments disposed of or written down during Adjustment for investin in 69 year (e) 4 Equity in undistributed earnings (losses) during (P) 4 Adjustment for invest-ments qualifying for -quity method (c) 60 Balance at beginning of year (a) Carriers: (List specifics for each company) Name of issuing company and descrip-tion of security held Noncarriers: (Show totals only for each column) Total (lines 18 and 19). Accounts for Railroad Companies. NON Tytal Line 0 9 0 0

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NOTES AND REMARKS

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1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-energy companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Class	Name of iss ing company and security or other intangible thing in which envestment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made		sposed of or written during year
No. (a)	section and in same order as in first section)	of the year	during the year	Book value	Selling price
a ·	NONE	S	S	s	s
		Principal Control			
			3 1 10	2 To 1 1 1	
				1000	
70	1			-	
		1 6			4 22 22 22
-		0 2 3 4 1	2 30 4 3 4 4 5 5		E SECTION
				9	
	0				
9		7 9 90.0			10000
		1			+
	20 79 20 40	1 2 2 2			
		899		8 8 8 8	
			A SECRETARIAN		
		Direction of the last of the l	8		
	9	0 1	7 7 7 0 0 0		
0.0		The second of the		B 9 3	
	A				
_	100 0 0 0 0 0 0 0	0.000 20 20	3 3 3 3		
	Names of subsidiaries in co	nnection with things owned	or controlled through them		
		(g)			1
					在 是有三元为
			9.4 0		
		0 9, 9	9.7		ter to
					0 0
			/		
-	-	*		9	
-			6 9		
-		6 6			
				1 4	NA G
				1 00	
-	MARKET STATE OF THE STATE OF TH	N. Assertation (Sec.)			
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			- 6		
				100	9 \
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		5			
	-	9	23% 109		

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Road Initials

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the worth of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased proporties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 342. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruels have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line				Owned an	d used			L	eased from others	
No.	Account		Depreciat	ion base		100000000000000000000000000000000000000	l com-	Deprecial	ion base	Annual com-
	(a)	At beginnin		At close		(per	e rate cent) d)	At beginning of year	At close of year	posite rate (percent) (g)
	ROAD	s	1 038	\$	038	1	05	S	\$	9
1	(1) Engineering		1 036	-	030	1	03			
2	(2 1/2) Other right-of-way expenditures -	20	070	7.0	720					
3	(3) Grading	28	970	36	732					
4	(5) Tunnels and subways	17	775	17	775	3	03			
5	(6) Bridges, trestles, and culverts	1/	113	1/	113	3.	03			
6	(7) Elevated structures		222		222				Management - SER	
7	(13) Fences, snowsheds, and signs	45	322	45	322		70			
3.753	(16) Station and office buildings	45	754	45	754	2	79			
20023	(17) Roadway buildings		664		664					
	(18) Water stations							-		
11	(19) Fuel stations									3
12	(20) Shops and enginehouses	43	443	45	246	2.	38			
13	(21) Grain elevators			•						
14	(22) Storage warehouses									
15	(23) Wharves and docks									
16	(24) Coal and ore wharves		050							
17	(25) TOFC/COFC terminals		858	CONTRACTOR STREET, STR	858					
18	(26) Communication systems	8	045 861	8	045 861	7	31			
19	(27) Signals and interlockers	(9)	991	. 0	201	٥,	21			
20	(29) Power plants									
21	(31) Power-transmission systems									
22	(35) Miccellaneous structures									
23	(37) Roadway machines	30	182	54	The state of the s	5	17			
24	(39) Public improvements-Construction -		309		309					
25	(44) Shop machinery	15	236	15	236	7	92			
26	(45) Power-plant machinery									500 +
27	All other road accounts									
28	Amortization (other than defense projects)									
29	Total road	197	457	231	741			1 4 1		
	EQUIPMENT									
30	(52) Locomotives	CONTRACTOR OF THE PROPERTY OF	196	318	196	4.	90	30 5		
31	(53) Freight-train cars	21	761	21	761		8.40	. ~ 0		
32	(54) Passenger-train cars							9		
	(55) Highway revenue equipment	69				9				
34	(56) Floating equipment		9 9				-			
35	(57) Work equipment						1 2			
36	(58) Miscellaneous equipment	STATE OF THE PARTY	142		080	17.4	1	DERIVE OF		
37	Total equement	372	099	381	037					
38	Grand Total	569	556	612	778					

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

- 1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
- 2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bur-au of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.
- 3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Depreci	ation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year (c)	(percent)
		5	S	9
	ROAD			
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures	The second secon		
3	(3) Grading			+
4	(5) Tunnels and subways			4
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			-
0	(18) Water stations			
1	(19) Fuel stations			
12	(20) Shops and enginehouses			
	(21) Grain elevators			
4	(22) Storage warehouses			
15	(23) Wharves and docks			
6	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
25.64				
23	(37) Roadway machines			
24				
25	(44) Shop machinery			
26	(45) Power-plant machinery	None		
27	All other road accounts			
28	Total road EQUIPMENT			
20				
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway reverue equipment	A TO SHEET THE PARTY SHEET HERE		-
33	(56) Floating equipment	e komune e e e e e e e e e e e e e e e e e e		
34	(57) Work equipment	Manager Back Committee Co.	y 10 10 10 10 10 10 10 10 10 10 10 10 10	
35	(58) Miscellaneous equipment	CONTRACTOR OF THE PROPERTY OF		
36	Total equipment	None	-	
37	Grand total			-

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment owned. Nos. 536 to 540, inclusive. It should include eatries for depreciation of equipment owned but not used when the rents thereform are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment.)

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other deb ts," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered or line 28.

			Credits to reserve	during the year	Debits to reserv	e during the year	
Line No.	Account (a)	Balance at beginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at clos of year (g)
		,	s	s	s	5	s
	ROAD						
	(1) Engineering	43	11				54
2	(2 1/2) Other right-of-way expenditures					/	
3	(3) Grading	20 351					20 35
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	10 706	539				11 24
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	322					322
8	(16) Station and office buildings	9 558	1 277				10 835
9	(17) Roadway buildings	664			<u> </u>		66
10	(18) Water stations						
11	(19) Fuel stations	<u> </u>			M. Constitution		
12	(26) Shops and enginehouses	8 082	1 056				9 13
13	(21) Grain elevators						
14	(22) Storage warehouses			<u> </u>			
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	645	145				79
18	(26) Communication systems	1 963	588	A. K. S.			2 55
19	(27) Signals and interlockers	112	28				14
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines	10 356	2 199	9			12 55
24	(39) Public improvements—Construction						
25	(44) Shop machinery*	6 307	1 207				7 51.
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	69 109	7 050				76 15
	EQUIPMENT						
30	(52) Locomotives	146 582	1.5 592				162 17
3:	(53) Freight-train cars	9 184	1 828				11 01
32	(54) Passenger-train cars					`	
33	(55) Highway revenee equipment	THE MARKET STATE					
34	(56) Floating equipment						
15	(57) Work equipment	1	STATE OF STREET	7 ,			
	(58) Miscellaneous equipment	17 376	6 370		423	WEST STREET	23 32
37	Total equipment	173 142	23 790	5 4	423		196 50
38	Grand total	242 251	30 840	/2	423		272 66

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac | penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment

counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 5735, "Accound depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at		eserve during year		eserve during	Balance a
No.	Account	beginning of year	Charges to others	Other credits	Retire- ments	Other debits	year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		s	s	s	s	s	\$
	ROAD						
1	(1) Engineering					+	
2	(2 1/2, Other right-of-way expenditures					+	
3	(3) Grading				-	+	
4	(5) Tunnels and subways			4		+	
5	(6) Bridges, trestles, and culverts			+	+		
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings			+			
9	(17) Roadway buildings		-				
10	(18) Water stations		+	+			
11	(19) Fuel stations						
12	(20) Shops and enginehouses		+}	\uparrow	+		
13	(21) Grain elevators		/				
14	(22) Storage warehouses						
15	(23) Wharves and docks				+		
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals		-				
18	(26) Communication systems		+				
19	(27) Signals and interlockers					+	
20	(29) Power plants						
21	(31) Power-transmission systems						100000
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction —		+	1			
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts	Non	e				
28	Total road						
	EQUIPMENT						
	(52) Locomotives						
	(53) Freight-train cars						
	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
	(56) Floating equipment						
	(57) Work equipment				-		
35	(58) Miscellaneous equipment						
36	Total equipment	Non	e				
37	Grand total	SERVICE DESCRIPTIONS			-		

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c) to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for

explanation should be given to all entries in columns (d) and (f).

4. Show in column (e) the debits to the reserve arising from retirements.

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

	,	Balance at	Credits to Rese	erve During The Year	Debits to Reser	ve During The Year	Balance a
No.	Account (a)	beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	close of year
	ROAD	S	\$	s	s	\$	s
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures			-			
3	(3) Grading			+			
4	(5) Tunnels and subways			-			
5	(6) Bridges, trestles, and culverts			-		* 1	
6	(7) Elevated structures			+			
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
9	(17) Roadway buildings					*	-
10	(18) Water stations						
11	(19) Fuel stations						-
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
	(22) Storage warehouses						
	(23) Wharves and docks						
	(24) Coal and ore wharves						
	(25) TOFC/COFC terminals						
	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants					И	
21	(31) Power-transmi sion systems						
22	(35) Miscellaneous structures		•				
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*			-			
	(45) Power-plant machinery*						
27	All other road accounts	None		-			
28	Total road	NOn					
	EOUIPMENT						
9	(52) Locomotives						
3323	(53) Freight-train cars						
2007	(54) Passenger-train cars	i					
1000018	(55) Highway revenue equipment						
	(56) Floating equipment			The Name of Street		P. B. Store St.	
2000	(57) Work equipment						
1000	(58) Miscellaneous equipment				_		
6	Total Equipment	Non	е			A 17 12 13 25	
				Participation of the last	Kingson Science		
7	Grand Total						

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects.—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (b) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21 if renorted by repiets, each projects, and projects, and projects.

2. Show in columns (I) to (i) the balance at the close of the year and all credits and licention, and authorization date and number. Projects amounting to less than debits during the year in reserve account No. 736. "Amortization of defense \$100,000 should be combined in a single entry designated." Minor items, each less projects—Road and Equipment."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

			BASE				RESERVE	IVE	
Line No.	Description of property or account (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (c)	Credits during year (f)	Debits during year (g)	A djustments (h)	Balance at close of year (i)
RSAD:		<i>y</i>	\$	s	\$	•	×	o.	\$
2									
4									
5									
7									
× 5									
10									
12									
41									
16									
21									
61									
20 Total Road	pao	N O N	О						
E	Ä								
23 (52) Locon	notives							-	
24 (53) Freight-train cars.	it-train cars						1		
25 (54) Passen	25 (54) Passenger-train cars								
26 (55) Highw	26 (55) Highway revenue equipment								
27 (56) Floating equipment	ng equipment								
29 (58) Miscellaneous ear	29 (58) Miscellaneous equipment								
30 Total	Total equipment	None	9						

Road Initials

1607. DEPRECIATION RES RVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscelaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1		s	\$	\$	S	%	s
3							
5 -							
8							
0							
12	Total	NONE					#

608. CAPITAL SURPLUS

Give, an analysis in the form called for below of capital apprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

1609, RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		s	s	5
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Miscellaneous fund reserves			
5	Retained income—Appropriated (not specifically invested)			
	Other appropriations (specify).			
6				
1				
			1	
		和在16年上,从 在1819		
. 1	Total-			None

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable. List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include in rest accruals and interes; payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (%)
,					%	\$	5	s
2	*							
5 -								
7								
3 -	Total -			и о	n e			

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
.				%		S	\$	\$
2								
	Total			Non	е	220 400 400 500		

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

ne o.	Description and character of item or subaccount (a)	Amount at close of year (b)
	Account 743 "Minor Items, each less than \$100 000	\$ 1 733
	Total	1 733

1704. OTHER DEFERRED CREDIT

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry Cesignated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ine lo.	Description and character of item or subaccount						
	(a)	Amount at close of year (b)					
		S					
-							
-							
	Total	None					

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a focunote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

	Name of security on which dividend was declared	Rate perc value stock) of share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends Account 623)	D ₂	ites
	(a)	Regular (b)	Extra (c)	dividiend was declared		Deckired (f)	Payable (g)
	Common Stock	100		0.85	\$ 56 100	May 1975	June 19
	Common Stock	1002		0.85	56 100	"	Sept.19
-	Common Stock	100%		0.85	56 100	II .	Dec. 19
-	Cormon Stock	1.00		0.85	56 100	11	March 1
-		1000	,				0.
-		14037					
_							
	Total				224 400		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenue, of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1	TXANSPORTATION—RAIL LINE (101) Freight*	1 238 003	11	INCIDENTAL (131) Dining and buffet	5 / / /
2	(102) Passenger*		12	(132) Hotel and restaurant	7 9 9
3	(103) Baggage		.13	(133) Station, train, and boat privileges.	
4	(104) Sleeping car		14	(135) Storage—Freight	
5	(105) Parlor and chair car		15	(137) Demurrage	870
6	(108) Other passenger-train		96	(138) Communication	
7	(109) Milk	7	17	(139) Grain elevator	
8	(110) Switching*	14 538	18	(141) Power	
9	(113) Water transfers	5.	19	(142) Rents of buildings and oiler property	
0	Total rail-line transportation re-nue	1 252 541	20	(143) Miscellaneous	
			21 =	Total incidental operating revenue	870
				JOINT FACILITY	
			22	(151) Joint facility—Cr	
			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	0 0 5
			25		1 253 41
	*Report hereunder the charges to these acco	ints representing pay		Total railway operating revenues	
6				connection with line-haul transportation of freight on t	he basis of feelahs soull
	rates				None
,	2. For switching services when perform	ed in connection with line-ha	ul tran	sportation of freight on the basis of switching tariffs and allow	
	including the switching of empty cars in	connection with a revenue	e move	ment	\$5060
				formed under joint tariffs published by rail carriers (does no	t include tenffin many
1	joint rail-motor rafes):			the same possible of rain carriers (does no	merade transc moved on
	(a) Payments for transportation	on of persons			None
0	(b) Payments for transportation		No.		None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2	Any unusual accruals	involving substantial	amounts	included i	n column	(6)	should	be	fully	explained	in	a footnote	
---	----------------------	-----------------------	---------	------------	----------	-----	--------	----	-------	-----------	----	------------	--

Line	Name of railway operating expense account	Amount operating er for the y	xpens/s	Line No.	Name of railway operating expense account	Amou operating for the	year
		s				s	
	MAINTENANCE OF WAY STRUCTURES	100000	4	1	TRANSPORTATION—RAIL LINE		
	(2201) Superintendence	2.3	224	, 20	(2241) Superintendence and dispatching	1.5	718
2	(2202) Roadway maintenance	41	802	29	(2242) Station se vice	20	828
3			3/8	30	(2243) Yard employees		
4	(22031) Retirements—Road	-		31	(2244) Yard switching fuel		
5	(2204) Dismantling retired road property	0		32	(2245) Mircellaneous yard expenses		
6	(2208) Road property-Depreciation-		050	33	(2246) Operating joint yards and terminals-Dr	3	072
7	(2209) Other maintenance of way expenses	6	547	34	(2247) Operating joint yords and terminals—Cr		
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		960	35	(2248) Train employees	55	525
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr			36	(2249) Train fuel	8	583
0	Total maintenance of way and structures	69	961	37	(2251) Other train exponses	14	569
	MAINTENANCE OF EQUIPMENT			28	1°-52) Injuries to persons		469
	(2221) Superitendence	13	461	39	(2253) Loss and damage		824
2	(2222) Repairs to shop and power-plant machinery		668	40	(2254) Other casualty expenses	15	198
3	(2223) Shop and power-plant machinery—Depreciation———			41	(2255) Other rail and highway transportation expenses	4	482
4	(2224) Dismantling retired shop and power-plant machinery-			42	(2256) Operating joint tracks and facilities—Dr	28 8	
5	(2225) Locomotive repairs	35	596	43	(2257) Operating joint tracks and Edities-Cr		
5	(2226) Car and highway revenue equipment repairs		607	44	Total transportation—Rail line	139	268
7	(2227) Other equipment repairs	2	661		MISCELLANZOUS OPERATIONS		
8	(2228) Dismanthing retired equipment			45	(2258) Miscellaneous operations	8 100	
9	(2229) Retirements - Equipment -			46	(2259) Operating joint miscellaneous facilities—Dr	1	
0	(2234) Equipment-Depresiation	23	790	47	(2260) Operating joint miscellaneous facilities-Cr.	None	
1	(2235) Other equipment expenses	2	375		GENERAL		
2	(2236) Joint maintenance of equipment expenses—Dr			48	(2261) Administration	42	559
3	(2237) Joint maintenance of equipment expenses—Cr			49	(2262) Insurance	2	613
4	Total maintenance of equipment	79	158	56	(2264) Other general expenses	70	497
	TRAFFIC			51	(2265) Gereral joint facilities—Dr		-,1
5	(2240) Traffic expenses	14	166	52	(2266) General joint facilities—Cr		
6				53	Total general expenses	115	660
						1 470	****
7	operating ratio (ratio of operating expenses to operating revenue	22.0	\	54	Grand Total Railway Operating Expenses	410	444

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whiteher the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." 534, "Expenses of miscellaneous operations." 535, "Taxes on miscellaneous operations in respondent's Income Account for the Year. If not, difference: should be explained in a footnote.

	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct 502) (b)	Toral expenses during the year (Acct. 534)	Total taxes appli- cable to the year (Acct. 535) (d)
T.	None None	•	\$	s
			9.5	
			9 1 9	
		在 學學是是		0 0
0	A 100 100 100 100 100 100 100 100 100 10			
		9.0		
100	Total	P	9	

		2101. MISCELLANEOUS R	ENT INCOME		
=	Description	n of Property			T down
Line No.	Name	Location	Name (of lessee	Amount of rent
	(a)	(b)	(c)	(d)
	Rental of 27.38 acres				\$ 2000
1	for industry.	Dunagan, Texas	Century For	est Industr	
2			Company		
4				46	
5					
7					
8					
9	Total				2000
	4 4	2102. MISCELLENAOU	S INCOME	1 10	90
Line	Source and cha	aracter of receipt	Gross	Expenses	Net
No.			receipts	and other deductions	miscelleneous
	(a) 👑	(0)	(c)	(d)
	Minor Items Accou	nt 519	\$ 1696	5	\$ 1696
2					Chorat Navisco
3			9 70 10		
4 .	0 6 9 9	3 3 3			- 9
5					0.0
7			0 000	Mark Bajarian	
8			1696		1696
9	Tctal		and the same of th		1000
		2103. MISCELLANEOU	US RENTS		
Line	Description	of Property		9	Amount
No.	Nr.me	Location (b)	Name (of lessor	charged to income
	167	98	**************************************	<i>G</i>	(d)
,	Rental of ground for				5
2	Spur Track	Keltys, Texas	SSW Railwa	У	115
3		2.0	8		
4 5		0 0 0		1 45	
6					
7			* **		
8		0,000			115
9	Total	2104. MISCELLANEOUS INC	OME CHARGES	THE PERSON NAMED IN COLUMN	
-		2704. MISCELLANDOCS INC	OME CHARGES		
Line	De	scription and purpose of deduction from gr	oss income		Amount
No.		(a) ®			(b)
1	*				5
2		() () () () () () () () () ()		3 8	Name of the last o
3	8 8			-	
4 5					-
6	0 0 0 0 0	Barbara Market Barbara			
7 🐘	6			9	
8 9				W, T	10 to 10
10	Total				None

2281, INCOME FROM NONOPERATING PROPERTY

Line No.	8		Des	Designation (a)	1			,		Revenues or income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)
-	Sale of Common B	Barrow		8			· ·			\$ 3 914	9		~	3 914	~	
4 6 4 1															+++	
2 0 1	Total			9						3 914	+-			3 914	+	1
Giv year. no ser team, servic	Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not a reported. Switching and Terminal Companies report on line 6 only.	PERATI Il tracks team, in Yard s y yard lo o an indi	operated dustry, an witching trecomotives ustry for w	TRACKS by respo d other s racks incl in yards thich no r	ndent at modern at witching the class where segment is pay only.	at the close of the ng tracks for which lassification, house, separate switching payable should not	of the which house, tehing Id not	S. E.	2203. MILEAGE OPERATI	2203. MILEAGE OPERATED—BY STATES ow single track only. I Companies show all tracks.	only.	RATED—I	BY STA	8	00	800
Line No	Line in use	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)	Line No.	Mare	•	Owaed (4)	Proprietary companies (c)	Leased (d)	Operated under contract (c)	Operated under trackage rights (f)	Total operated
- 4 4	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and	10.			8	2 .	12	C1	Texas		10.				2	12.
400	Way switching tracks Yard switching tracks Total	14				2 .	4	4 0 0		Total	10,				2	12.
2215.	1 2 2	s, Haul 1	None None Railways	at not or	Estated by re Keltys.	y respondand trac	d by respondent: First ma ; yard track and sidings, ltys, Texas	dings,	in track. None None to Dunagan, T	exas	total, all tracks, Total distan	; second and it all tracks,Total distance,	None 9, 99	; second and additional main tracks, ll tracks, None †	n tracks	miles
2218.		ft.	. Tre	Bh Bh ated (Oak s	Pine	2219. W	eight o	2219. Weight of rail 75 g 113 Approximately 3165 p	er mile	lb. per yard.	* * ×				
2221.		uring y ; aver uring y ; aver * Ir	ed: First main track, None; way switch None; way switch ring year: Number of crossties, 444; average cost per M feet (B. M.), \$. None ring year: Tons (2,00% pounds), 2,06.	t per M ts (2,00)	N N B.	None ; way s es, 444 s. M.), \$ ds), 2.06 †Mileage	one; see; way switching tracks, 444; average M.), \$ None; weight perform thileage should be stated	; tracks averag veight be state	cond and addi None cost per tie, \$ r yard, 75# to the nearest v		yard swi	Nor hing	acks, -	1 1 4 8 11	passing	; passing tracks,
			TI													

0 6

Road Initials ASNR Year 1975 2301. RENTS RECEIVABLE Income from lease of road and equipment Road leased Line Location Name of lessee Amount of rent during year No. (a) (c) (d) 5 2 4 NONE Total . 2302. RENTS PAYABLE Rent for leased roads and equipment Road leased Location Name of lessor Amount of rent No. during year (d) (a) (6) (c) 5 2 3 4 NONE 5 Total -2303. CONTRIBUTIONS FROM OTHER COMPANIES 2304. INCOME TRANSFERRED TO OTHER COMPANIES Line Name of contributor Amount during year Name of transferee Amount during year (b) (a) (b) \$ 2 4 5 5 NUNE NONE 6 Total . 6 Total -2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

- 1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.
- 2. Averages called for in column (b) should be the average of twelve middle-of-month
- 3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.
- 4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote
- 5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
- 6. This schedule does not include old-age retirements, and unemployment insurance taxes

ine	Classes of employees (a)	Average number of employees (b)	50	Total ervice nours (c)	com	otal pensa- ion (d)	Remarks (e)
1 T	otal (executives, officials, and staff assistants)	3 9	6	864	\$ 21	8 000	a
2 T	otal (professional, clerical, and general)	2	4	576	1	5 555	
3 T	otal (maintenance of way and structures)	5	9	658	3	7 433	
366	otal (maintenance of equipment and stores)	3 8	5	960	3:	1 374	
	otal (transportation—other than train, engine, and yard)	2	4	975	22	2 753	
	otal (transportation-yardmasters, switch tenders, and hostlers)	2	4	231	19	9 681	
	Total, all groups (except train and engine)	17	36	264	154	4 796	
	otal (transportation—train and engine)	5	10	994	5!	5 645	
	Grand Total	22	47	258	210	0 441	

Amount of foregoing compensation texcluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 205 820

2462. CONSUMPTION OF FUEL BY MOTIVE POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowett-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line	Kind of service			omotives (diesel, e steam, and other)	lectric,			motor cars (gase oil-electric, etc.)	oline.
No.	Kind of service	Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	S	team	Electricity	Gasoline	Diesel oil
	(a)	(gallons)	(c)	hours)	Coal (tons) (e)	Fuel oil (gallons)	(kilowatt- hours)	(gallons)	(gxilons)
	Freight	25 448	8 0	7		19.7		. 9) a -
	Passenger								9.1
	Yard switching				. 0				0
4	Total transportation	卷					6 6 4		
5	Work train -								
6	Grand total	25 448							
7	Total cost of fuel*	8 583		XXXXXX			XXXXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight shoul. be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger

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2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, sulary, and other compensation, such as bonus, commission, gift. of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is mean, the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convinient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ne D.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
	Melvin E. Kurth, Jr.	President	3600	300
	S. W. Henderson, Jr.	Secretary & Treasurer	3000	250
	Jack O. McMullen	VP&GM	19 200	1650
		72		
				* * * * * * * * * * * * * * * * * * * *
1				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts.] contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the perfermance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising, valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded a:e: Rent of buildings or other property, taxes payable to the Federal, State, or Iccal Governments, payments for hear, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto n the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
			•
2			
4			
5			
7			
0			
2	* * * * * * * * * * * * * * * * * * * *	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
		Total	NONE

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2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be exclude t. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine	Item	Freight trains	Passenger trains	Total transporta-	Work trains
No.	(a)	(b)	(c)	(d)	(e)
		12		12	
1	Average mileage of road operated (whole number required)			+ ====	XXXXXX
	Train-miles	0 206		8 296	
2	Total (with locomotives)	8 296		0 290	
3	Total (with motorcars)	8 296		8 296	
4	Total train-miles	0 490		0 290	
	Locomotive unit-miles			1 0000	
5	Road service	8 296		8 296	XXXXXX
6	Train switching				XXXXXX
7	Yard switching	5 526		5 526	XXXXXX
8	Total locomotive unit-miles	13 822		13 822	XXXXXX
	Car-miles Car-miles				
9	Loaded freight cars	34 122		34 122	XXXXXX
0	Empty freight cars	39 271		39 271	XXXXXX
1	Caboose	8 296	8	8 296	XXXXXX
2	Total freight car-miles	81 689		81 689	XXXXXX
3	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc.,	9			
14	with passenger)			8	xxxxxx
15	Sleeping and parlor cars				xxxxxx
6	Dining, grill and tavern cars				XXXXXX
7	Head-end cars				xxxxxx
8	Total (tines 13, 14, 15, 16 and 17)	NONE		NONE	xxxxxx
9	Business cars				xxxxxx
20	Crew cars (other than cabooses)		學是是		xxxxxx
	Grand total car-miles (lines 12, 18, 19 and 20)	81 689		81 689	XXXXXX
21			\		
	Revenue and nonrevenue freight traffic	xxxxxx	XXXXXX	486 365	xxxxxx
22	Tons—revenue freight		XXXXXX	468	XXXXXX
23			XXXXXX	486 833	XXXXXX
24	Total tons—revenue and nonrevenue freight—	XXXXXX	XXXXXX	2 109 213	XXXXXX
25	Ton-miles—revenue freight	xxxxxx		1 634	XXXXXX
26	Ton-miles—nonrevenue freight		XXXXXX	2 110 847	
27	Total ton-miles—revenue and nonrevenue freight Revenue passenger traffic	xxxxx	xxxxx		XXXXXX
28	Passengers carried—revenue	xxxxxx	XXXXXX	NONE	XXXXXX
29	Passenger-miles—revenue	XXXXXX	xxxxx		xxxxxx

NOTES AND REMARKS

Road Initials

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lot. of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fro	eight in tons (2,000 pound	ds)	
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried	Gross freight revenue (dollars) (e)
1	Farm products	01				
2	Forest products	08		24	24	323
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal					
6	Crude petro, nat gas, & nat gsln	13				
7	Nonmetallic minerals, exce; fuels	14		35 024	35 024	27 468
8	Ordnance and accessories	19				
9	Food and kindred products	20	对自己的	296	296	1 344
10	Tobacco products	21				
11	Textile mill products	22				
12	Apparel & other finished tex prd inc knit	23			7	
13	Lumber & wood products, except furniture	24	85 276	124	85 400	154 135
14	Furniture and fixtures	25	1			
15	Puip, paper and allied products	26	295 243	3 123	298 366	897 031
16	Printed matter	27				
17	Chemicals and allied products	28		34 453	34 453	77 456
18	Petroleum and coal products	29	\	2 895	2 895	5 023
19	Rubber & miscellaneous plastic products	30		5	5	128
20	Leather and leather products	31			Control of the second	
21	Stone, clay, glass & concrete prd.	32		5 550	5 550	11 878
22	Primary metal products	33		6 884	6 884	25 908
23	Fabr metal prd, exc ordn, machy & transp	34		2 813	2 813	13 504
24	Machinery, except electrical	35	80	1 899	1 979	14 729
25	Electrical machy, equipment & supplies	36	944	10 201	11 145	15 395
2000	Transportation equipment	37				
27	Instr. phot & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40				
30	Miscellaneous freight shipments	41		1 431	1 431	3 589
31	Containers, shipping, returned empty	42				
	Freight forwarder traffic	44			CONTRACTOR OF	
33	Shipper Assn or similar traffic	45				
34	Misc mixed shipment exc fwdr & shpr assn	46		96	96	437
35	Total, carload traffic		381 543	104 818	486 361	1 248 348
36	Small packaged freight shipments	47		4	4	72
37	Total, carload & Icl traffic		381 543	104 822	486 365	1 248 420

This report includes all commodity statistics for the period covered.

I A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

| |Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical a	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Michy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		· imisportation
Geln	Garoline				. notograpine		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For Switching or Terminal Companies Only)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line	ltem	Switching operations	Terminal operations	Total Total
NL.	(a)	(6)	(e)	(d)
	FREIGHT TRAFFIC			
1	Number of cars handled earning revenue-loaded			
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not carning revenue—loaded			+
6	Number of cars handled not earning revenue-empty			1
7	Total number of curs handled			
	PASSENGER TRAFFIC			1
8	Number of cars handled earning revenue—loaded		 	
9	Number of cars handled earning revenue—empty	Party Additional Control		
10	Number of cars handled at cost for tenent companies—loaded			
11	Number of cars handled at cost for tenant companies—empty————————————————————————————————————			
12	Number of cars handled not carning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)	NOT APPLIC	ABLE	
16	Tot.! number of cars handled in work service		*	
Numi	her of locomotive-miles in yard-switching service: Freight,	-; passenger,		
				. \
				<i></i>
_				
-			\	
-				
		Section of the sectio		A 1 2 2 2 2 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2
-				
			0	
		The Real Property of		,

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

 Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third tail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train car report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type ondes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year		
ine No.		Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(6)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
,	LOCOMOTIVE UNITS	2	0	0	2	0	2	(h.p.) 2500	0
2	Electric								
3	Other								
4	Total (lines 1 to 3)	2	0	0	2	0	2	XXXXXX	0
	FREIGHT-TRAIN CARS							(rons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)	10	0	0	10	0	10	500	0
6	Bux-special service (A-00, A-10, B080)								
7	Gondola (All G. J-00, all C. all E)								
8	Hopper-open top (all H. J-10, all K)								-
y	Hopper-covered (L-5)								
10	Tank (all T)								1
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								-
12	Refrigerator-non-mechanical (R-02, R-03, R-05,						1		
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								+
13	Stock (all S)								
14	Autorack (F-5, F-6)								-
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								-
17	All other (L-0-, £ 1-, L-4-, L080, L090)	10	0	0	10	0	10	500	0
18	Total (lines 5 to 17)					-		300	+
19	Caboose (all N)	1	0	0	1	0	1_1_	XXXXXX —	0
20	Total (lines 18 and 19)	11	0	0	11	0	11	AXXXXX	-0
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED		-					(seating capacity)	17/2
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB;								1
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23	Non-passenger carrying cars (all class B. CSB,		13.50					XXXXX	
	PSA, IA, all class M)								
24	Total (lines 21 to 23)-		675 A 5 3					BEAUTION S	1

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
No.	Item (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g)	others a close of year
	Passenger-Train Curs—Continued							(Seating capacity)	
	Self-Propolled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)	N ON	COLUMN TO SERVICE SERV						
29	Total (lines 24 and 18)	NONE							
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)	-						XXXX	
33	Dump and ballast cars (MWB, MWD)				\longrightarrow			XXXX	
34	Other maintenance and service equipment cars	NONE						XXXX	
35	Total (lines 30 to 34)							XXXX	
36	Grand total (lines 20, 29, and 35)	11	0	0	11	0_	11	XXXX	0
	Floating Equipment			1					
37	Self-propelled vessels (Tugboats, car ferries, etc.)			_				XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)	NC	NE		NO	NE		XXXX	Report of

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in miteage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All p rtions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
- 2. All other important physical changes, including herein all new tracks built.*
- 3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.
 - 1. thru 11. NONE

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (h any).
- 7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, siete that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first mair, track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

Schedule 10000.-COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

engaged in commerce shall have any dealings in securities, supplies or other articles of to the amount of more than \$50,000, in the aggregate, in any one year, with another Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier corporation, firm, partnership or association when the said common carrier shalf, have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, commerce, or shall make or have any contracts for construction or maintenance of any kind, firm, partnership or association, unless and except such purchases shall be made from. or such

otherwise by the Interstate Commerce Commission." The specification for competitive bids is carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 -Approved by GAO B-180230 (RO339) Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations In column (g), identify the company awarded the bid by including company name and are being complied with, all carriers required to file this report should complete this schedule. address, name and title of respondent officers, directors

Line No.	Nature of bid	Date Published	Contract	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid
	(a)	(9)	(9)	(p)	(e)	Commission (f)	(8)
-							
7 7	THE REPORT OF THE PERSON OF TH						
3	20						
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30							

Year 19 75

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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of	Texas		_,	
County of	Angelina			
	Kay D. Thornt	onnakes oat	h and says that he is_	Auditor
	here the name of the affiant) & Neches River	Pailroad Co		(Insert here the official title of the affiant)
Angerina	a Neches Miver		legal title or name of the re	
nows that such be other orders of the est of his knowle from the said book	cooks have, during the peri- e Interstate Commerce Co- edge and belief the entries as of account and are in exa- the said report is a correct	od covered by the formmission, effective di contained in the said ct accordance therew and complete statem	regoing report, been ke uring the said period; th report have, so far as the rith; that he believes that	ontrol the manner in which such books are kept; that it in good faith in accordance with the accounting at the has carefully examined the said report, and to they relate to matters of account, been accurately take all other statements of fact contained in the said report ffairs of the above-named respondent during the period. December 31 19 75
			Kayx	V. Marulou
		Notamy Duk	lia	(Signature of affiant)
Subscribed and	sworn to before me, a	NOCATY PUL	OTIG	in and for the State and
ounty above nan	ned. this26th	1		day of March 19 76
Iv commission e	xpires June 1,	1977		
ty Commission C	Apriles -			a 1 m
				ann sucker
				(Signature of officer authorized to administer oaths)
				(Signature of officer authorized to administer oaths)
			LEMENTAL OATH	
	Toyac		EMENTAL OATH other chief officer of the re-	
state of	Texas		other chief officer of the re-	
	Texas Angelina			
County of		(By the president or	other chief officer of the re-	spondent)
County of	Angelina	(By the president or	ss: h and says that he is-	
County of	Angelina Jack O. McMulle	en makes oat	ss: h and says that he is-	Vice President & General Mana
County of	Angelina Jack O. McMulle here the name of the affiant) ha & Neches Rive	makes oather Railroad ((Insert here the exact report; that he believed)	ss: h and says that he is- legal title or name of the reves that all statements or	Vice President & General Mana (Insert here the official title of the affiant) espondent) f fact contained in the said report are true, and that
Angelin that he has careful aid report is a con	Angelina Jack O. McMulle here the name of the affiant) ha & Neches Rive	makes oat report; that he belient of the business and	ss: h and says that he is- legal title or name of the neves that all statements of affairs of the above-name.	(Insert here the official title of the affiant) espondent) f fact contained in the said report are true, and that are tree respondent and the operation of its property duri
Angelin that he has careful aid report is a con	Angelina Jack O. McMulle here the name of the affiant) ha & Neches Rive	makes oat report; that he belient of the business and	ss: h and says that he is- legal title or name of the neves that all statements of affairs of the above-name.	(Insert here the official title of the affiant) espondent) f fact contained in the said report are true, and that are tree respondent and the operation of its property duri
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MEMORANDA

(For use of Commission only)

Correspondence

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Corrections

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	correction							gram of-				or telegram	ter	(Name)
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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos 731. "Road and equipment property" and 732. "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

No.	Account	Balance at begin	ning of year	Total expenditues	during the year	Balance at clo	se of lear
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering	Vista State					
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading		1				
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culveris				20.07		
7	(7) Elevated structures			E 20 10 10 10 10 10 10 10 10 10 10 10 10 10			
8	(8) Ties						
9	(9) Rails				7 0 5		-
10	(10) Other track material		T				
11	(11) Ballast					-	
							Y
12	(12) Track laying and surfacing						-
13	(13) Fences, snowsheds, and signs					3 6	
14	(16) Station and office buildings						
15	(17) Roadway buildings						* 18.6
16	(18) Water stations						
17	(19) Fuel stations						
8	(20) Shops and enginehouses					8. 91. 3	
9	(21) Grain elevators						
0	(22) Storage warehouses				0. 10. 10. 10.		
11	(23) Wharves and docks				9.0		
2	(24) Coal and ore wharves						
3	(25) TOFC/COFC terminals						
4	(26) Communication systems						
5	(27) Signals and interlockers			6		ta de la granda de	
6	(29) Powerplants				- 10 -		
7	(31) Power transmission systems						
8	(35) Miscellaneous structures						
9	(37) Roadway machines						
	(38) Roadway small tools					DESCRIPTION OF THE PROPERTY OF	
200	(39) Public improvements—Construction		23 55				
330	(43) Other expenditures—Road				100000000000000000000000000000000000000		
423	44) Shop machinery						
	45) Powerplant machinery				100		
	Other (specify & explain)						
	Total expenditures for road	. 7		No. of Contract of			
	52) Locomotive.	550					THE DESCRIPTION OF
	53) Freight-train cars		NAME OF THE OWNER, WHEN				
							A STATE OF
	54) Passenger-train cars		HORSE CO. LOS			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
100	55) Highway revenue equipment				7 St 2 S S S S S S S S S S S S S S S S S	(2)	
	56) Floating equipment					Contract of the Contract of th	-
	57) Work equipment						
	541 Miscellaneous equipment						
	Total expenditures for equipment					-	
2010	71) Organization expenses					10000	9 1
3300	76) Interest during construction			200	2000		6
10	77) Other expenditures—General			B. 1884	3	A	
1	Total general expenditures			-			K 2 12
	Total					STATE OF STREET	
(8	30) Other elements of investment		1700	the second second	Commence N		
(5	00) Construction work in progress		1000	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	0	4 5 7 5 B 5 1	
1000	Grand total		STATE OF THE PARTY	2 2 2	\ . L		

Road Initials FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2002. RAILWAY OPERATING EXPENSES

1 State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2 Any unaqual accounts involving substantial amounts included in columns (b), (e), (e), and (f), should be fully explained in a footnote.

ine No.	Name of railway operating expense account	Amount of ope	e year	Line No.	Name of railway operating expense		rating expenses e year
	(a)	Entire line. • (b)	State (c)		(a) S	Entire line (b)	State (c)
		,	,			s	5
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yaros and	0	
					terminals—Cr	-	
	(2201) Superintendence	2000	8	33	(2248) Train employees		
	(2202) Roadway maintenance			34	(2249) Train fuel		
	(2203) Maintaining structures			35	(2251) Other train expenses	9	
	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons		
	(2204) Dismantling retired road property			37	(2253) Loss and damage		
	(2208) Road Property—Depreciation			38	(2234) Other casualty expenses		
		0 0		39	(2255) Other rail and highway trans-	8	
H	(2209) Other maintenance of way expenses			1			
ß	0 0			1	portation expenses		
	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
	other facilities—Dr				facilities—Dr		2 9
,	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		0
	other facilities—Cr		1	1	facilities—CR		
	Total maintenance of way and			42	Total transportation—Rail	*	
	struc	-		+	line	3	
	MAINTENANCE OF EQUIPMENT		8		MISCELLANEOUS OPERATIONS	9	
	(2221) Superintendence		 	43	(2258) Miscellaneous operations		
	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous	9	
	plant machinery	6	9		facilities-Dr		9.0
	(2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
	Depreciation				facilities-Cr-	No.	- 2
	(2224) Dismantling setired shop and power-			46	Total miscellaneous	4	
	plant machinery		0 0		operating		
	(2225) Locomotive repairs		7 6		GENERAL		
	(2226) Car and highway revenue equip		1	47	(2261) Administration		
	ment repairs			9		1	
	(2227) Other equipment repairs			48	(2262) Insurance	假施設開發	
	(2228) Dismantling retired equipment		6	49	(2264) Other general expenses		
		*		50	(22.) General joint facilities -Or		
	(2229) Retirements—Equipment			51	(2266) General joint facilities—Cr		
	(2234) Equipment—Depreciation			52			
	(2235) Other equipment expenses			1 "	RECAPITULATION		
	(2236) Joint maintengance of equipment ex-		1 " "	1	RECATITICATION (II)		
	penses—Dr			53			
	(2237) Joint maintenance of equipment ex-			1	Maintenance of way and structures		
	penses-Cr					8	
	Total maintenance of equipment		distance and the	54	Maintenance of equipment		
	TRAFFIC			55	Traffic expenses		9
	(2240) Traffic expenses			56	Transportation—Rail line		
	TRANSPORTATION—RAIL LINE		1	57	Miscellaneous operations		
	(2241) Superintendence and dispatching.		- 0	58	General expenses		
	(2242) Station service			59	Grand total railway op-	7	
			7.00	0	erating expense		186
	(2243) Yard employees		-/	1			69
	(2244) Yara switching fuel		- 6	1		9 %	9
	(2245) Miscellaneous yard expenses		-	1		9 6 6	
	(2246) Operating joint yard and				3 3	4	
	terminals—Dr	- 9		1	2 10 10		- B
	Below the state of	25 S.A. (15 %)					505625-40562 00062
0	Operating ratio (ratio of operating expenses to o	nerating revenues		percer	и. 🗇 🐞		
		, , . renucs					
	(Two decimal places required.)		* 8		8 9		
						0 000	CONTRACTOR AND THE

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each eless of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In colunn (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's location or city and State in which the property or plant is located.

ine lo.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total texes applicable to the year (Acct. 535)
.		5	5	s
2			1	
3 4				
5				
' 				
;		00		
-	8 4 80	100		
	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Lin	e operated by	respondent			
Line No.	ltem .	Class 1: L	ine owned	Class 2: Lin	e of proprie-	\$170000 TO SECURE	Line operated	CONTRACTOR DESCRIPTION OF THE PARTY OF THE P	Line operated
	(a) (b)	Added during year	Total at end of year	Added during year (d)	Total at end of year	Added during year (f)	Total at ea of year	Added during year (h)	Total at emof year
1	Miles of road						i	1	
2	Miles of second main track								
3	Miles of all other main tracks				1/				
4	Miles of passing tracks, crossovers, and turnouts	COS PROGRAMOS CONTROL DE LA CO							
5	Miles of way switching tracks								
6									
7	All tracks	1							
	0 0 0	1		d by responden			Line owned		
ine	ltem 6	Class 5: Lin	ne operated kage rights	Total	line operated	0	operated by r	espond-	
ła.	9 0	Added during year (k)	Total at end of year	At beginning of year (m)	At close year (n)	of Add	led during year (o)	Fotal at end of year (p)	
1	Miles of road			1 / 1	(E)				
2	Miles of second main track								
3	Miles of all other main cracks				19				
4	Miles of passing tracks, crossovers, and turncuts								
5	Miles of way switching tracks-Industrial		10			199			
5	Miles of way switching tracks—Other	4						i	
,	Miles of pard switching tracks—Industrial	1		1	4				
	Miles of yard switching tracks-Other								
,	Ail tracks								
	4 6 48								

*Entries in columns headed "Added during the year" should show net increases.

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		2302. RENTS RECEIV	ABLE	
		Income from lease of road a	nd equipment	
ine No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
			000	5
				49
-				10 8 - 2
			Tou	11
		2303. RENTS PAYA		01
ine	Road leased	Location	Name of lessor	Amount of rent during year
	(a)	(b)	(c)	(d)
				5 0
2				
3				
5			Total _	77 15
2304.	CONTRIBUTIONS FROM O	THER COMPANIES 230	05. INCOME TRANSFERRED T	O OTHER COMPANIES
ine No.	Name of contributor	Amount during year	Name of transferee	Amount during year
	(a)	(b)	(c)	(d)
				0 5 0 0
-			3.6	-
				100
, 1		Total	Total	1

INDEX

Affiliated companies—Amounts payable to	Page No.	Miscellaneous Income	er No
Investments in	16-17	Miscellaneous—Income	
Amortization of defense projects-Road and equipment owner	ed	Physical property	180
and leased from others	24	Physical properties operated during year	
Balance sheetCapital stock	_ 4-5	Rent income	
Capital stock	_ U	Rent income Rents	9
Surplus	25	Motor rail cars owned or leased	:
Car statistics	_ 36	Net income	8
Changes during the year		Net income	- %
Compensating balances and short-term borrowing arrang		Obligations—Equipment	
ments		Officers—Compensation of	
Compensation of officers and directors		General of corporation, receiver or trustee	
Consumption of fuel by motive-power units		Operating expenses—Railway Revenues—Railway	
Contributions from other companies		Ordinary income	- 94
Debt-Funded, unmatured	- 11	Ordinary incomeOther deferred credits	_
Depreciation base and rates—Road and equipment owned an		Charges	
used and leased from others	19	I Investments	16 1
used and leased from others	_ 20	Passenger train cars	37-1
Reserve—Miscellaneous physical property	_ 25	Payments for services rendered by other than employees -	
Road and equipment leased from others	23	Property (See Lauretments	
To others	22	Proprietary companies	1
Owned and used	21	Purposes for which funded debt was issued or assumed	_ =
Directors	_ 2	Capital stock was authorized	- 1
Compensation of	_ 33	Rail motor cars owned or leased	_ 3
Dividend appropriations	<u>27</u>	Rails applied in replacement	_ 3
Elections and voting powers	_ 3	Railway operating expenses Revenues	2
Employees, Service, and Compensation-	_ 32	Revenues —	2
Equipment -Classified	_ 37-38	l lax accruals	10/
Company service	_ 38	Receivers' and trustees' securities	1
Covered by equipment obligations	_ 14	Rent income, miscellaneous	_ 2
Leased from others—Depreciation base and rates		Payable	
Reserve	23	Receivable	_ 3
To others—Depreciation base and rates — Reserve — — — — — — — — — — — — — — — — — — —		Retained income—Appropriated	_ 3 _ 2
Locomotives	_ 37	Unappropriated	_ 1
Locomotives — Obligations — Ob	_ 14	Revenue freight carried during year	_ 3
Owned and used—Depreciation base and rates	19	Unappropriated Revenue freight carried during year Revenues—Railway operating	_ 2
Reserve	_ 21@	From nonoperating property	3
Or leased not in service of respondent		Road and equipment property-Investment in	_ 1
Inventory of	_ 37-38	Leased from others-Depreciation base and rates	1
Expenses—Railway operating—	_ 28	Reserve	2
Of nonoperating property		To others—Depreciation base and rates	21
Extraordinary and prior period items	_ 8	Reserve	_ 2
Floating equipment	_ 38	Owned—Depreciation base and rates—	_ 11
Freight carried during year-Revenue		Used—Depreciation base and rates	_ 2
Fuel consumed by motive-power units	_ 37	Reserve Reserve	_ 1
Cost	_ 32	Operated at close of year	
Funded debt unmatured	_ 32	Owned but not operated	- 31
Funded debt unmaturedGage of track	- 11	Owned but not operated Securities (See Investment)	- 31
General officers	2	Services rendered by other than employees	2
Identity of respondent	2	Short-term borrowing arrangements-compensating balances	101
Important changes during year		Special deposits	- 101
Income account for the year	7-9	State Commission schedules	- 100
Charges, miscellaneous	_ 29	State Commission schedules Statistics of rail-line operations	_41-44
From nonoperating property	_ 30	Switching and tecrninal teaffic and an	- 34
Miscellaneous	29	Switching and terminal traffic and car Stock outstanding Reports	- 36
Rent	29	Reports	- 1
Transferred to other companies.	31	Security holders	
nventory of equipment nvestments in affiliated companies	37-38	Voting powerStockholders	
nvestments in affiliated companies	_ 16-17	Stockholders	
Miscellaneous physical property	- 4	Surplus, capital	_ 25
Road and equipment property	_ 13	Switching and terminal traffic and car statistics	_ 36
Securities owned or controlled through nonreporting		Tax accrualsRailway	- 10A
subsidiaries	- 18	Tax accruals—Railway Ties applied in replacement	- 30
Other	16-17	Tracks operated at close of year	_ 30
nvestments in common stock of affiliated companies.	17A	Tracks operated at close of year Unmatured funded debt	- 11
constant rotes payable comotive equipment	. 26	verification	_ 39
The transfer of the same of th	. 37 !	Voting powers and elections.	_ 3
		West of the Country and Circulous.	SCHOOL SECTION
Milesge operated Owned but not operated	30 1	Weight of rail.	_ 30

53/250. Key the dollowing Schooliks only 200, 300, 305, 350, 2001, 2002 2401, 2222, 2601, 2602, 2801

ANNUAL REPORT 1975 CLASS 2 R.R. ANGELINA & NECHES RIVER R.P. CO.

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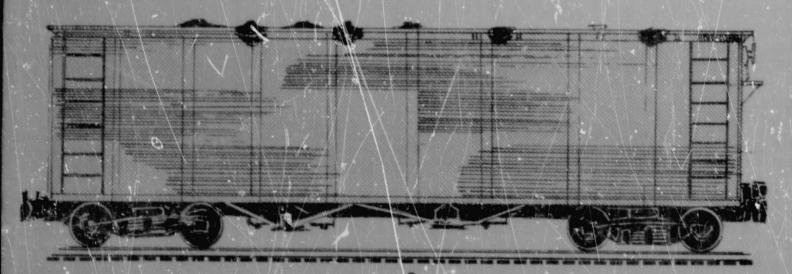
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CL. 45 L H

Correct name and address if different than shown

Full name and address of reporting carrier.

(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

Accounts Washington, P.C. 20423, by Minch 37 & the year following that for which the report is made. Attention is specially directed to the following processors of Part I of the Interstate Concoerce Ace.

reports from carriers. Assembly " " If defined in the claims to present the fish account and forms on which had to preports shall be made, and to require from such carriers servers. The contract of the cont deem to form for to be recessary, classifying such corners, but one ? . . so a may does proper for any of these purposes. Such arrows reports shall give an account of the offers of the * " is such form and detail as mis be prescribed by the Community

mouths could, in the Har day of December in each year, unless in Coroniscan shall specific a different day, and shall be made out under outs and filed with the Connection to its office in Washington walling three months after the close of the sexcitor which track is marr, onless

or shall knowingly or willfully life such the Commission any take report or other thousand declark or imprisonment for not more than two years, or both Ach flor and

thereof, which shall find to make as a line an annual or other report with the Commission within the time fixed by the Commission, in to make specific and fall, true, and correct answer to any shall forten us the Umued States the sum of one modified dollars for each and every day it shall

continue to be in default with respect th/reco.

(8) As used in this section " " " to re/at "carrier" means a common carrier subject to this part, and includes a receiver or irranal of such cartier, and the term less it timeans a given owing a restricted, a water line, or a paper line, ledged to and operated by a restricted cartier.

The respondent is further required to send to the Bureau of Accounts. immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 1.

2. The instructions in this Form should be excefully observed, and each question should be answered fally and a curacely, whether it has been answered in a previous annual report of not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as portial or as entire answers to inquiries. It any inquiry, based on a precoding inquiry in the present report form is, because of the answer tempered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "No: applicable: see page-----, schedule (or line) number- should be used in answer theceto, giving provise reference to the portion of the report showing the facts which moke the inquiry inapplicable. Where the word "none truly and completely states the fact, it should be given as the ausset to any particular inquity or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbryvations may be used in stating dates.

3. Every annual report should, in all particulars, be couplete in itslef. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically

directed or authorized.

- 4. If it be necessary or desirable to insert additional statements. typewritten or other, in a report, they should be legibly made on durable paper and, whorever practicable, on sheets not larger than A page of the Form Inserted theers should be securely attached preferably at the inner margin, attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent block ink. Those of a contrary character should be indicated in parentleses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

8. Railtoad corporations, mounty distinguished as operating companies and lessor companies, and for the purpose of report to the Interstate Commerce Commission divided into classes. An operating whose books contain operating as well as financial accounts, and, a less or company, the property of which being leased to and operated by another company, is one that maintains a separate logal existence and keeps financial but not operating account: In making typoets, lessor companies use Annual Ryport Form R-1

Operating companies (acluding switching and its pinal are broadly

Class I compared an Close having to all operating a senter of \$1,000,000 or note. For the

cime, America Report Verm. Reference protection of control operations revisions between 18,000,000 for the cities. Aromal Wigner Corn. R. 2 to protection

In applying this Massification to any switching or terminal company which is operated as a joint facility of a wring or tesaet railways, the sum of the annual tribway operating revenues, the some facility rest income, and the vetu/ns to joint facility credit accounts in operating expenses, shall be used in vetermining its class.

Switching and terminal companies are further coassified as

Class St. Fachustely swimping The Cas of companies includes all about 1/25 among bing service only, whether the John account or for revenue.

Cases S2. Exclusively terminal. This class of companies or Codes all companies by monthly sermon's real kare, or retrieval factions, with last as above passenged to freight emissions a seksagine year. For which a charge is hade, whether operated for poser and a control evenue It case a bridge or ferry is a part of the facilities operated by a sermonal conspany, it should be

Trees SV. Both switching and terminal. Companies which perform both a cetiching and a restricted survice. This class of companies includes all companies whose operations over

Class S1. Beidge and ferry. Encyclass of companies is confirmly so those a bore operations an

Class S5. Mixed Compliance performing primovily a switchings of a territoral science, but which also consider a regular fringer or passenger rights. The previous of this class of community include, or hiddered to securifying or terminal revenues, those derived from total possenger service, local freight service, (saricipation in through movement of freight or passenger halfuc

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated

COMMISSION means the Inversitate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. The York means the year ended Decy more 3! he witch the report is made. The CLOSE OF THE YEAR means it of close of Eusiness on December 31 of the year for which the report it made, or, in case the the period covered by the report. THE REGISSING OF THE YEAR myses the beginning of business on lanuary I of the year for which the report is rande; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year embed December 31 of the year next preceding the year for which the report is inside. The Uniform System in Part 120% of Tirk 49. Code of Federal Regulations, as amended

10. All companies using this Form should complete all schedules. with the following exceptions, which should severally be completed by the companies to which they are applicable.

Schedules restricted in Switching and Fermina Companies		Schedules restricted to the than Switching and Terminal Companies	
Scheduk	22#7 276%	Schedule	2216 2602

ANNUAL REPORT

OF

ANGELINA & NECHES RIVER RAILROAD COMPANY

(Full name of the respondent)

P. O. BOX 1328

LUFKIN, TEXAS 75901

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Kay D. Thornton (Title) Auditor

(Telephone number) (Area code) (Telephone number)

(Office address) 2225 Spence St. Lufkin, Texas 7590.

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101. IDENTITY OF RESPONDENT

- 1. Give the exact name* by which the respondent was known in law at the close of the year Angelina & Neches River Railroad Co.
- 2. State whether or not the respondent made an annual report to the Interstate Compression for the proceeding year, or for any part thereof. If so, in what name was such report made?
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made...
 None
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the read, give also their names and titles, and the location of their offices.

Title of general officer (a)	Name and office address of person holding office at close of year (b)		
President	Melvin E. Kurth, Jr.	Houston: Texas	
2 Vice president	Jack O. McMullen	Lufkin, Texas	
Secretary	S. W. Henderson, Jr.	Lufkin, Texas	
Treasure:	S. W. Henderson, Jr.	Lufkin, Texas	
Cauche & auditor	Kay D. Thornton	Lufkin, Texas	
Attorney or general counsel.	J. R. Cornelius	Lufkin, Texas	
General manager	Jack O. McMullen	Luckin, Texas	
General superintendent			
General land agent			
Chief engineer			
3			

6. Give the rames and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

*	Name of director	Office address (b)	Term expires (c)
Melvi	in E. Kurth, Jr.	Houston, Texas	May 1976
S. W.	Fenderson, Jr.	Lufkin, Texas	
	Wortham, Jr.	II	n -
SIGN KINA YANGA DIA YANGA	Wiener	Shreveport, La.	
Samso	on Wiener	Dallas, Texas	
Ottis	E. Lock	Lufkin, Texas	
	A. C.		

7. Give the date of incorporation of the respondent Aug. 5. 1900 8. State the character of motive power used. Diesel

9. Class of switching and terminal company.

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Texas Revised Statutes of Texas, Amendments 4350-4355 Inclusive

- 1). State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other accurities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.
- 12 Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing Chartered August 6, 1900, under the laws of Texas and acquired a logging road which was converted into a common carrier.
- * Use the initial word the when (and only when) at is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the rames of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities, held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	WITH	R OF VOT RESPECT T ON WHICH	TO SECUE	
			votes to which		Stocks		Other
ne n	Name of security holder	Address of security holder	security holder was emitted	Common	PREFE	RRED	securities with voting
	(a)	(b)	(c)	(d)	Second (e)	First (f)	power (g)
						(0)	(8)
	Southland Paper Mills	Lufkin, Texas	33 000	33 000	THE PERSON NAMED IN COLUMN 2 I		
	Samson Wiener	Dallas, Texas	2 100	2 100		-	-
	Selma Wiener Berkman	Pittsburgh, Pa.	2 040	2 040			
	Carol Wiener Sandfield	Dallas, Texas	2 040	2 040	1		+
	James Louis Weiss	Shreveport, La.	-	1 20	1)		-
	Eric Charles Weiss		1, 320	1 323) Owne	d Join	cly
	Jeffrey William Weiss	n		+	1)		-
	Jacques L. Wiener, III	Shreveport, La.		+	1)		-
	Patricia Wiener	"		1			
	Betty El'en Wiener	"	1 320	1 320) ON	ned Jo	pintly
	Donald B. Wiener		1.1.		<u> </u>		
	William B. Wiener, Jr.	"	1 320	1 320			-
	Luban Co.	Lufkin, Texas	1 500	1 500			
	W F W & Co.	Dallas, Taxas	1 083	1 08:		-	-
	Roy & Co.	Dallas, Texas	1 080	1 080	S BELEMONORES DATES		
	Selma Kahn Nachman	"	960	960	The second second	-	-
	Isabel F. Kurth	Houston, Texas	880	880	A Management of the Control of the C	-	-
	Sara Michel Wiener	Shreveport, La.	840	84			
	R. L. Kurth. Jr.	Lufkin, Texas	784	78			-
	Fred Samuel Wiener	Shreveport, La.	720	721	or except the control of the control		
	Joseph G. Kurth	Houston, Texas	640	1 640	BOOD STREET	-	+
	Robert L. Kurth	Lufkin, Texas	640	64			+
	P. W. Kurth, Jr.	"	680	680	O PRODUCTION OF THE PERSON OF	1	-
	David Michel Wiener Carey Kurth Tipton	Shreve t. La. Lufkin Texas	600	58	8		
	Aimee B. Freyer Lee Karen Freyer	Shreveport, La.	480 480	48		219	7
	Carol Paige Freyer		480	480	d		
	Melvin E. Kurth	Houston, Texas	420	421	d		15/
	S- W. Henderson, Jr.	Lufkin, Texas	3 600	3 60	A Obsessors and account of		13.1

Footnotes and Remarks (Trustee for ten (10) great grandchildren of Mrs. S. W. Henderson, Sr.)

108, STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- | | Two copies are attached to this report.
- | | Two copies will be submitted -(date)
- | No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Corapanies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentbesis.

Account or stem		/ /	Balance at close of year (b)	Balance at beginnin of year (c)
CURRENT ASSETS				,
		/	69 040	99 500
45			900 000	550 000
mporary cash investments ————————————————————————————————————		1.	918	918
affic. car service and other balances-Dr		X		1/12/1
t balance receivable from agents and conductors			111 347	89 705
			7 063	4 252
			6 116	1 418
crued accounts receivable				
rking fund advances				
payments	SECTION AND SECTION		6 902	3 999
iterial and supplies			9 776	19 654
her current assets			(1 623)	
ferred income tax charges (p. 10A)				
Total current assets			1 109 539	769 446
SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued included in (a1)		- 1
king funds			\	
pital and other reserve funds				
urance and other funds			None	None
Total special funds			None	None
INVESTMENTS				
estments in affiliated companies (pp. 16 and 17)				
distributed earnings from certain investments in account 721 (p.			1 500	7 500
ser investments (pp. 16 and 17)			1 500	1 500
serve for adjustment of investment in securities—Credit			1 500	5 500
Total investments (accounts 721, 722 and 723)			1 500	1 500
PROPERTIES			478 977	434 178
ad and equipment property Road			381 037	THE RESERVE OF THE PARTY OF THE
Equipment —			301 031	372 099
General expenditures				
Construction work in progress			860 014	3/36 277
Total (p. 13r			000 014	930 277
Equipment				
General expenditures				
Total (p. 12) Total manaportation (property (accounts 731 and 732)			860 014	806 277
cried despeciation—Improvements on leased property		1	-	The state of the s
crued depreciation—Road and equipment (pp. 21 and 22)			(272 668)	242 251
portization of defense projects—Road and Equipment (p. 24)				
ecorded depreciation and amortization (accounts 733, 735 and 7			(272 668)	242 251
			587 346	564 026
Total transportation property less recorded depreciation and amountation (line 35 less line 39)		19 595	19 595	
crued depreciation - Miscellaneous physical property (p. 25)			19 595	19 595
eous physical property less recorded depreciation (account 737			606 9-1	583 621
Total properties less recorded depreciation and amortization (lu	ne 40 plus line 43)			
See page 6 for spianotory notes, which are an integral part of the	Comparative General Ba	ance Sheet.		
impensating balances not legally restricted, see Schedule 202.		A.Y. T.		
mpensa	ting balances not legally restricted, see Schedule 202.	ting balances not legally restricted, see Schedule 202.	ting balances not legally restricted, see Schedule 202.	ting balances not legally restricted, see Schedule 202.

AND COMPANABLLIVE CENERAL	BALANCE SHEETASSETS-Continued	ı

Line No.	Account or nem	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DESERRED CHARGES	,	
45 (741)	Other assets		
) Unamortized discount on long-term debt	1 733	2 562
	Other deferred charges in 76)		
48 (744)	Accumulated deferred income ax charges (p. 10A)	1 733	1 562
49	Total other assets and deferred charges	1 719 713	1 356 129
50	TOTAL ASSETS		

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For interfections covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Rairrad Companies. The entries in this balance sheet should be covarient with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries to short column (at) should be feducted from those in column (A) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line	Account or item	/ / 1		Balance at close of year	Statance at beginning of year
No	(1)			of year	(c)
-	CURRENT LIABILITIES	5-1	5	/ \	
51	(751) Loans and notes payable (p. 26)	1		262 025	247 820
52	(232) fruttle cat service and other balances-Cr.	3 1		263 825	2 943
53	(753) Audited accounts and wages payable			11 335	AND RESIDENCE OF THE PARTY OF T
54	(754) Miscellaneous accounts payable		1	6 21.8	4 905
	1755) Interest matured unpaid			1	
55	756) Dividends matured unpaid				
56	757) Unmatured interest accrued		/\7		
57	[758] Unmatured dividends declared			56 100	55 000
58				58 628	23 835
59	(759) Accrued accounts payable > (760) Federal income taxes accrued			93 973	11 178
60			/ • / [5 193	4 641
61	(761) Other taxes accrued			30 200	24 500
62	(762) Deferred income tax credits (p. 10A)	. /		4 :	
67	(763) Other current liabilities	/		525 472	374 822
64	Total current liabilities (exclusive of long-term debt due wi hin one year)	Last Tout or and	(a2) Held by or		
	LONG-TERM DERY DUE WITHIN ONE YEAR	(at) Total 7ssacu	for respondent		
		/ •		None	None
65	(764) Equipment obligations and other debt (op. 11 and 14)		(-2) H-11 >		
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	for respondent	1.1	
		1			
66	(765) Funded debt unmatured (p. 11)				
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers and Trustees securities (p. 11)				
6.3	(768) Debt in default (p. 26)				
70	(769) Amounts payable to affiliated companies (p. 14)			None	None
71	Total long-term debt due after one year			HOLL	
	RESERVES		1		
72	(771) Pension and welfare reserves				124/1
73	(772) Insurance reserves				
74	(7 4) Casualty and other reserves			None	None
75	OTHER LIABILITIES AND DEFERRED CREDIT				
76	(781) Interest in default				
77	(782; Other liabilities			4 1/1/2/	
78	(783) Unamortized premium on long-term debt			1	
79	(784) Other deferred credits (p. 26)				
80	(785) Accrued hability—Leased property (p. 23)				
	(786) Accumulated deferred income tax circuitr (p. 10A)				
81	Yotal other liabilities and deterred cicdits			none	none
82	SHAREHOLDERS' EQUITY	(al) Total issued	(a2) Nominally issued securities		
	Capital stock (Par or stored value)		issued securities	== 000	FF 000
•••	(791) Capital stock issued Common stock (p. 11)	55 000		55 000	55 00
83	Preferred stock (p. 11)				
84	Total	55 000		55 000	55 00
85					
NO	(792) Stock liability for conversion		7		
87	(*93) Discount on capital stock	4		55 000	55 00
88	Total capital stock Capital surplus		HI L		
89					-
				14 400	1 -
90	(795) Paid-in-surplus (p. 25)			MARKET STREET	
91	(796) Other capital surplus (p. 25)	ACTUAL VALUE OF THE PARTY OF TH	COLUMN TWO RESIDENCES OF THE PARTY.	14 400	THE RESIDENCE OF THE PARTY OF T

Continued on page 5A

	Year 19 75
Y-Continued	
1 124 841	925 207
1 124 841	926 307

1	Retained income	1 1	
93	(797) Retained income-Appropriated (p. 25)		
94	(798) Retained income—Unappropriated (p. 10)	1 124 841	926 307
95	Total retained income	1 124 841	926 307
	TREASURY STOCK		
96	(798.5) Less-Treasury stock	4	
9"	Total shareholders' equity —	1 194 241	981 307
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1 719 713	1 356 129

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material arounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost: (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads: (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realized theiring current and prior years under section 188 (formerly section 124—A and under section 167 of the Internal Revenue Code because of accelerated annivation of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline first, since December 31, 1961, pursuant to Revenue Proceedings 2-2 in excess of recorded depreciation. The amount to be shown in each case in the since December 31, 1961, pursuant to Revenue Proceedings 2-2 in excess of recorded depreciation. The amount to be shown in each case in the since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through some content of the contingency of increase in future tax payments, the amounts thereof and the accounts through some content of the contingency of increase in future tax payments, the amounts thereof and the accounts through some content of the contingency of increase in future tax payments, the amounts thereof and the accounts through some content of the contingency of increase in future tax payments, the amounts thereof and the accounts through some content of the contingency of increase in future tax payments, the amounts thereof and the accounts through some content of the contingency of increase in future tax payments, the amounts future of an accelerated accountated accumulated net reduction in Federal income taxes since December 31, 1994, because of accelerated administration of emergency for depreciation under Commission rules payments in the Revenue Code. y Guideline lives uncer Class Life System Class Life System Class Class Life System Class Class Life System Class Cl	other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in rots shoughest increases in tracetal depreciation. The amount to be shown in each case is the net accumulated reductions in rots exhibition or depreciation as a consequence of accelerated allowances in earlier years. Also, show the case of the experted or lower allowances for amortization or depreciation as a consequence of accelerated allowances in content of 1962. In the event provision has been made in the accounting performed should be shown. (a) Estimated accumulated net reduction in Federal income taxes resulting from computing book depreciation under section along the shown and the state of the contingency activities of the control of the contraction of emergency for the control of the control	1. Show under the estimated accumulated tax reductions realized		The second secon		employees; and (4) what ingements.
—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code. —Guideline lives since December 31, 1961, porsuant to Revenue Procedure 62-21. —Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971. (c) Estimated accumulated net income tax reduction withred since December 31, 1961, because of the investment tax credit aghtorized in the Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock signed December 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of anortization of certain rolling stock signed December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way irvestment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way irvestment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated amounts and section of Federal income as the December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated amounts have a section of federal income and the reduction of certain rolling stock since December 31, 1969, under the provisions of recorded and the reduction of federal income which has to be previded for capital expenditures, and for sinking and other funds pursuant to provisions of recordination plans, mortgages, deeds of trust, or other contrast expenditures, and for sinking and other funds pursuant to provisions of recordination plans, mortgages, deeds of trust, or other contrast expenditures, and for sinking and other funds pursuant to provisions	—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code. —Gindeline lives since December 31, 1961, pursuant to Revenue Procedure 62-21. —Gindeline lives since December 31, 1961, pursuant to Revenue Procedure 62-21. —Gindeline lives since December 31, 1961, pursuant to Revenue Procedure 62-21. —Gindeline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971. 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So None 4. Amount for further funds pursuant to provisions	other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowances earlier years. Also, show the estimated accumulated net income credit authorized in the Revenue Act of 1962. In the event protherwise for the contingency of increase in future tax payment (a) Estimated accumulated net reduction in Federal income tax facilities in excess of recorded depreciation under section 168	accelerated amortization in use of the new guideling to be shown in each case is for amortization or dependent tax reduction realized sometian has been made noted in the amounts thereover since December 31,	in of emergency fine lives, since E e is the net accu- preciation as a co- since December in the account of and the account of and the account of the level.	acilities and acc december 31, 196 mulated reductions onsequence of ac 31, 1961, because is through appro- unting performe accelerated an	elerated depreciation of 61, pursuant to Revenue ons in taxes realized less celerated allowances in se of the investment tax oppriations of surplus of d should be shown, ortization of emergency
—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code. —Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21. —Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971. (c) Estimated accumulated net income tax reduction inflired since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock spice December 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rolling stock spice December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment spice December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rolling stock spice December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction in Federal income which has to be previded another of dispute another spice of the provisions of recreating the recent increase in per diem rates for use of freignt cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows: Anount in Account No. Amount of Account No. Amount not recorded Per diem payable Section 185 of the Internal Revenue Code Se	—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code. —Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21. —Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971. (c) Estimated accumulated net income tax reduction with each since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rolling stock since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rolling stock since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction in Federal income taxes because of unuser and attenuate and internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of unuser and available net operating the recentle South Revenue Code (e) Estimated accumulated net reduction of Federal income accumulated net reduction of the meteor. South Revenue Code (e) Estimated accumulated net reduction of Federal income accumulated net reduction of South Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of unuser and available net operating of the recentle of the results of the reduction of unuser and available net operating of the reduction of unuser and avai	(b) Estimated accumulated savings in Federal income taxes results depreciation using the items listed below	ilting from computing be	ook depreciation	under Commissi	ion rules and computing
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(e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way irvestment since December \$11, 1969, under the provisions of Section 185 of the Internal Revenue Code \$11, 1969, under the provisions of Section 185 of the Internal Revenue Code \$12, 200, 200, 200, 200, 200, 200, 200, 2	31. 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way irvestment since December 31. 1969, under the provisions of Section 185 of the Internal Revenue Code 2. Amount of accrued contingent interest on funded debt recorded in the balance sheet: Description of obligation		es because of accelerate	ed amortization	of courses a Mine	
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Net amount	Net amount	deterred awaiting final disposition of the matter. The ame	As res	corded on book	s been deferre	of disputed amounts has and are as follows:
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5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unuse 1 and available net operating	5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unuse 1 and available net operating	ltem Per diem receivable	As res	corded on book	s been deferre	of disputed amounts has and are as follows:
		ltem Per diem receivable Per diem payable	Amount in dispute for wh	corded on book Accord	nas been deferre s ni Nos. Credit	af disputed amounts has and are as follows: Amount not recorded
		Item Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, more	Amount in dispute for when the dispute s	Debit AXXXXXX previded for capor other contract	Credit NOS. NOS. NOS. NOS. SYPANANA Dital expenditure	Amount not recorded S None s, and for sinking and s, None

300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

ine		Amount for
No.	tem (a)	current year (b)
-		
	ORDINARY ITEMS	
	OPERATING INCOME	13/
	RAILWAY OPERATING INCOME	1 25 411
1	(501) Railway operating revenues (p. 27)	1 255 411
2	(531) Railway operating expenses (p. 28)	418 232
3	Net revenue from railway operations	835 18
4	(532) Railway tax accruals	390 629
5 /	(533) Provision for deferred taxes	5 700
6	Railway operating income	438 860
	RENT INCOME	! . \
7	(502) Hire of freight cars and higiway revenue equipment—Credit balance	3
8	(504) Rent from locomotives	300
9	(505) Rent from passenger-train cars.	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	9 112
13	Total rent income	9 412
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	75 484
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	450
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	768
20	Total rents payable	76 252
21	Net rents (line less line 20)	(66 940
22	Net railway open ing income (lines 6,21)	372 020
-	OTHER INCOME	11:11:12
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
	(510) Miscellaneous rent income (p. 29)	2 000
25	(S11) Income from nonoperating property (p. 30)	3 91
26	(S12) Separately operated properties—Profit	
27		450
28	(513) Dividend incone (from investments under cost only)	42 969
29	(S14) Interest income	
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(513) Contributions from other companies (p. 31)	1 69
33	(519) Miscelfaneous income (p. 29)	ANALY
34	Dividend mediate (from investments dual) equity only	AMM
35	Undistributed earnings (losses)	
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	51 029
37	Total other income	423 04
38	Total income (lines 22,37)	144 01
	MISCELLANZOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	11
	(543) Miscellaneous rents (p. 29)	
41 42	(544) Miscellaneous tax accruals	

300. INCOME ACCOUNT FOR THE YEAR-Continued

No.	Item (a)	Amount for current year .(b)
		s
44	(549) Maintenance of investment organization	•
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
47	Total mis elteneous deductions	115
48	Income available for fixed charges (lines 38, 47)	422 934
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	422 934
	OTHER DEDUCTIONS	
	(546) Interest on funded debt	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	422 934
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	1
50	(580) Prior period items-Net Credit (Debit)(p. 9)	
0	(596) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 99	
51	591) Provision for deferred taxes—Extraordinary and prior period period items	
52	Total extraordinary and prior period items—Credit (Debit)	
53	Net income transferred to Retained Income—Unappropriated (lines 57,62)	422 934

NOTE.—See page 9 for explanatory notes, which are an integral part of the income Account for the Year.

MA. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

carrier shall give the particulars of items herein. Enter in separate notes in hing to report, insert the word "None." The explanation of items with table explanation, amounts included in incon. accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting gractice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of dischasing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has

Flow-thro 65 If flow- 66 If defer	through method was elected, indicate net or all method was elected, indicate amount	decrease (or increase) in tax accrual because of investment tax credit to finvestment tax credit utilized as a reduction of tax liability for		266
67 Deduct	amount of current year's investment tax	credit applied to reduction of tax linb.lity but deferred for account-		+
68 Brance 69 Add am	of current year's investment tax credit	used to reduce current year's tax accrual	-5	266
Total de la la accorda reported i	ance with Docket No. 34178 (Sub-No. 2),	ulting from use of investment tax credits	5	266

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
	\$ 323 309	s (12 768)	\$ 310 541
1972	290 353	(6 897)	283 456

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereender the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Rauroad Companies.
- 2. All contra entries hereunder should be indicated in pareatheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Secregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	tiem (w)	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies (c)
,	Balances at beginning of year	\$ 926 307	s
	CREDITS		
2	(602) Credit balance transferred from income	422 934	
3	(606) Other credits to retained income?	424 934	0
4	(622) Appropriations released	-224 400	
5	Total 4722 93	4 (198 534	
		7 (150 554)	
	DEBITS		
6	(612) Debit balance transferred from income		
2	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends	224 400	1.
1	Total 2204	o None	
12	Net increase (decrease) during year (Line 5 minus line 11)	198 534	
13	Balances at close of year (Lines 1 and 12)	1 124 841	
4	Balance from line 13 (c)	•	
15	Total unappropriated retained income and equity in undistributed earn-		xxxxxx
	ings (losses) of affiliated companies at and of year	1 124 841	xxxxxx
	Remarks		1
	Amount of assigned Federal income tax consequences:		
6	Account 60b		xxxxxx
7	Account 616	7 1 -	XXXXXX
1000		WHEN IS NOT THE REAL PROPERTY OF THE PARTY O	000000

359. RAILWAY TAX ACCRUALS

net accruals of taxes on railroad property and U.S. Government taxes taxes. charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income

	A Other than U.S. Government	Taxes	B. U.S. Government Taxes		
Line No.	Name of State (a)	A mount (b)	Kind of tax (a)	Amount (b)	Line No.
2 3 4 5 6	Texas - Franchise Texas - State & County	s 835 10 467	!ncome taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance	348 066 348 066 27 409 3 852	11 12 13 14 15
7 8			All other United States Taxes Total—U.S. Government taxes 3/23 Grand Total—Railway Tax Accruals	7 31 261	16
10	Total-Other than U.S. Government Taxes	11 302	(account 532)	390 629	18

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 36 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraord nary and prior period items, for the current year.

6. Indicate in column (c) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (g)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 LR.C. Guideline lives pursuant to Rev. Proc. 62-21	24 500	5 700		30 200
20	Accelerated amortization of facilities Sec. 168 LR.C.				1
21	Accelerated amortization of rolling stock, Sec. 184 1.R.C.		The state of		The second second
22	Amortization of rights of way, Sec. 185 I.R.C.			\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	THE RESERVE
23	Other (Specify)				
24					, (, ,
35					
26					
27	Investment tax credit				
28	TOTALS	24 500	5 700		30 200

Notes and Remarks

Schedule 102.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current carh balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Road Initials

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and Jescribed as "Minor items less than \$10,000."

nd ov	Purpose of deposes (a)		Balance at close of year (b)
			· / 8
Interest special	deposits:		
2			
5			
,		Total	
Dividend specia	d deposits:		
		Total	
Miscellaneous s	pecial deposits:		
	Items		918
/		Total	918
Compensating b	alances legally restricted:		
1			
·		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
	MARY MENDE TO A TAKEN OF THE PROPERTY OF THE P		

NOTES AND REMARKS

770, FUNDEU DEBY UNIATURED

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue reparates, and make all necessary, uplanations in foot-horize For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be cetually issued when sold to a bone fide 765, "randed debt, as here used, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of ssue is accordance the respondent. All securities actually issued and not reacquired by or for the respondent comprises all obligations reaturing later than one year after date of issue in accordance, the respondent. All securities actually issued and not reacquired by or for the respondent with the instructional in the Uniform System of Accounts for Ruitroad Companies. Show are considered to be actually ourstanding. It should be noted that section 20a of the

securities, unless and ustil, and then only to the extent that, the Commission by order authorizes such issue or assumption Entries in cylamas (k) and (l) should include interess accrued on funded d. It reacquired, matured during the year, even though no interstate Conmerce Act makes it unlawful for a carrier to issue or issume any portion of the usue is outstanding at the close of the year.

				Interest	DECOVISIONS		Nominally issued		Required ar-		Interest	Interest during year
No.	Name and character of obligation	Nominal date of iss.e	Nominal Rate of Date of percent issue maturity eer annum		Rate percent Dates due	Total amount novinally and actually issued	and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually asseed	respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	Accraed	Actually paid
	(9)	(p)	(0)	(p)	(0)	0)	(0)	CHD	0	Э	(9)	9)
1							*					
			-									
2			1									
					Total	Ncne						
			-	1	1					1		
	Funded debt canceled. Nominally issued, 5. Purguse for which issue was authorized?						- Vens	Actually Issued, 7				
1						3	690 CAPITAL STOCK					

Ove the particulars called for concerning the several classes and assess of capital stocks of the respondent ourstanding at the close—issue or assume any secucities, unless and then only to the extent that, the Commission by order authorizes such assumption of the year, and the concerning the concept that section 30 is the third the concept that section 30 is the third that the concept that section 30 is the third that the concept that section 30 is the third that the concept that section 30 is the third that the concept that section 30 is the third that the concept that the concept that section 30 is the third that the concept that the concept

					Par value of par	Par value of par valve or shares of nonbar stock	nonyar stock	Actually ou	Actually outstanding at close of year	of year
					Nominally issued		R-acquired and	Par value	Shares Witho	nor Par Valu
Class of stock	Date issue Pa. value was per share authorized?	Pa, value per share).uorized†	Date issue Pa. value Jaorized† Authenticated authorized†	respondent (lderufty pledged securities by symbol (**)	Total amount actually isseed	respondent (Identify pledged securities by symbol "F")	of par-value stock	Number Book value	Book value
3	(9)	(c)	93	(e)	s	a)	(3)	3	9	00
Common	12/23 1.83	10000	1,75000	175000 \$ 55000 \$ None	s None	55 000	55 000 * None * 55000	\$ 55000	None	8
	1974 1/3	1/3								

None Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks
Purpose for which issue was authorized: Cash to purchase Road & Equipment

The total number of stockholders at the close of the year was

695. RECEIVERS AND TRUSTEES SECURITIES

ided for in account No. 767, "R sceivers' and trustees' securities." For defiorders of a court as pre obligations assumed by receivers and trustees under Give particulars of evidences of indebtness issued and payment of equipment and actually outstanding, see instructions for schedule 670.

Nominal Care of obligation Care of Object of Date of Percent Dates due authorized Nominally reused Nominally outstanding at close of year Accrued Accrually pass (a) (b) (c) (d) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h					Interest	Interest provisions		Total par vali	Total par value held by or for			
None of the Nominally outstanding at close of year Accreed Anomaly outstanding at close of year Accreed No	ine	Name and character of obligation	Nominal date of	Date of	Rate	Danes due	Total par value	respondent		Total par value	Interest	furing year
None (a) (b) (c) (d) (e) (f) (g) (h) (g) (g) (h) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	6		issue	maturity	per	-		Nominally sexued	Nominally oetstanding	at close of year	Accraed	Actually paid
None		(3)	(p)	(0)	(p)	(e)	6	(8)	(I)	8	3	900
None				1				,	8	-		
		None	•									1
Total Total												
					-F	tal-						

Road Initials

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include dishursements made for the specific purpose of purchasing, constructing and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer adjustment, or clearance, and equipment accounts, should be included in columns (c) and (d), as may be the printed stub or column headings without specific authority, from the Commission.

Line No.	Account	Balance at beginning of	Gross charges during year	Credits for property retired	Belance at close of
	(1)	yea: (b)	(c)	during year	year (e)
		1 1 020	,	,	1 1 020
1	(1) Engineering	1 038			1 038
2	(2) Land for transportation purposes	3 490			3 490
3	(2 1/2) Other right-of-way expenditures	20.070	2 262		26 722
A	(3) Grading	28 970	7 762		36 732
5	(5) Tunnels and subways	17 775	X		17 775
6	(6) Bridges, trestles, and culverts	11 /13			11 113
7	(i) Elevated structures	36 702	4 648		41 350
8	(8) Ties	78 037	336		78 373
9	(9) Rails	57 064	1 410		58 474
10	(10) Other rack material	24 328	2 857		27 185
11	(11) Ballast	36 923	1 264		38 187
12	(12) Track laying and surfacing		1 204		322
13	(13) Fences, snowsheds, and signs	45 754			45 754
14	(16) Station and office buildings		\		
15	(17) Roadway buildings	664	1		664
16	(18) Water stations				
17	(19) Fuel stations	43 443	1 803		45 246
18	(20) Shops and enginehouses	43 443	1 003		45 240
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	Wharves and docks				
20	(24 Coal and ore wharves	4 858			4 858
23	(25) TOFC/COFC terminals			WAR DOWN	8 045
24	(26) Communication systems	8 045			861
25	(27) Signals and interlockers	861			001
26	(29) Power plants				
27	(31) Power-transmission systems				
2"	(35) Miscellaneous structures	30 182	24 719		54 901
2,	(37) Roadway machines	177	24 113	7	177
30	(38) Roadway small tools	309			309
31	(39) Public improvements—Construction	1 333			
32	(43) Other expenditures—Road	15 236			15 236
33	(44) Shop machinery	12.230			13 230
34	(45) Power-plant machinery				
35	Other (specify and explain)	1 434 178 1	44 799		478 977
36	Total Expenditures for Road	318 196			318 196
37	(52) Locomotives	21 761			21 761
38	(53) Freight-train cars	21 (01			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				*
41	(56) Floating equipment				
42	(57) Work equipment	32 142	9 661	723	41 080
13	(58) Miscellaneous equipment	272 020	9 661	723	381 037
44	Total Expenditures for Equipment	314 033	3 004	- 123	302 03/
45	(71) Organization expenses		* \		
46	(76) Interest during construction			mark to	
47	(77) Other expenditures—General		· \		
48	Total General Expenditures	806 277	54 460	723	860 014
49	Total		\sim		
50	(80) Other elements of investment				
51	(90) Construction work in progress	806 277	54 460	723	860 014
52	Grand Total	000 277	34 400	723	000 014

BOL PROPRIETARY COMPANIES

Give particulars called for regarding each mactive propietary corporation of the melode such time when the contrading to the contrading to the instanding stocks of any such accounting stocks or contrading to the instance of the many accounting to the instance of any such accounting to the fully set forth in a forting to respond to the said proprietary corporation. It may also

		2	MILEAGE OWNED	D BY PROPRIETARY COMPANY	ARY COMPANY						
N E	Name of proprietary company (a)	Road (b)	Second and additional man tracks (c)	Passing tracks, cross-ares, and turqueis (d)	Way switching tracks (c)	Yard switching tracks (0)	Passing tracks. Way switching. Yard switching, portation property errors-vers, and tracks. (ca.ks. tracks. (ca.ks. 131 and 132) (d) (e) (g)	3	Capital stock Unmanued funded Debt in detain affiliated companies (account No. 791). debt (account No. 769). (3). (3). (3). (3).	Debt in dring (account No. 768)	Amounts payable, so affiliated companies (account No. 769)
-											,
,"	e u o N					7					
			1								
											1/2
		-									

4.1. AMOUNTS PAYMENTO APPRIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated community. About configuration with account No. 769. "Amounts payable to affiliated in columns in a notification of the payable to affiliated in columns in and (f) should include interest accurate payments on non-charged to cost of property.

One payable to affiliated in columns in a payable decirated during the war, even thought on accurate a payable decirated during the war, even thought on accounts for Raifcoad Companies. If any such included during the war, even thought on accounts for Raifcoad Companies.

|--|

942 EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment of lightions included in the lat show the name by which the equipment obligation is economis Nos. 764. "Equipment obligations and other detection within one year," and 766, "Equipment obligations," at the close of the year. In column, together with other details of identification to column (c) show current rate of interest.

in column (d) show the contract price at which is equipment is acquired, and machings (r) the amount of cash price upon acceptance of the equipment

Line No.	Designation of e	Description of equipment covered	Current rate of	Current rate of Contract Price of caputp Cash pand on accept. Actually outstanding at Laterest accited during. Interest pand during.	Cash paid on accept	Actually outstanding at	Interest accured during	Interest paid during	
1	5	120	(0)	(9)	(2)	(i)	, (G)	year (10)	
-		1	8		2	3			
2									tos
			1						10.5
-	o a o N								THE
*									ik.
n	1				-				
An									
· ·	1								-
al R			Total or many					1	
epo									
o									
9							+		Y
	The state of the s				-		47		ear

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1901 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations he'd by respondent ... the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments", and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, lavestments included in account Nos. 715, 716 and 717 held by trustees in lieu of lash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnoie. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fune accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric tailway highway motor vehicles, steamboars and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, included. manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation s meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to
- property or franchises. 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which _ to 19 mature serially may be reported as "Serially 19 ___
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost is meant the consideration given miless accrued interest or dividends included therein.
 - 12. These schedules should not include any securities issued or assumed by respondent

Road Initials

		(,	1001. INVESTMENTS IN AFFILIATED CO	OMPANIES (Se	e page 15 for Instructions)	
ine	Ac-	Class	Name of issuing company and description of security held.	Extent of	Investments at cl	ose of year
No.	coent No.	No.	also lien reference, if any	control	Book value of amount h	eld at close 30 year
	(a)	(6)	(0)	(d)	Pledged (e)	Unpledged (f)
1				%		
2						*63
			Query and the second			
0						

e Ac	Class	Name of issuing company or government and description of security	Avestments a	it close of year
count No.	No.	held, also han reference, if an	Book value of amoun	t held at close of year
(a)	(b)	(6)	P'edged (d)	Unpledged (e)
722	A3	Angelina Casualty Cc.		1 500

Investments	at close of year			7 70 3		11-11	
look value of amor	unt held at close of yea	Book value of	Investments dispos down dur		D	during yeer	
In sinking, in- surance, and other funds	Total book value	investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin
-	10	•	(j)	(k)	(1)	(m)	4
	+		-	1,	1/8	36	
—							
				+			411
\nearrow			1			-	-
-(V -)						+	
							-

Investments a	t close of year	•	Investments dispos			lividends or interest	
look value of amoun	t held at close of year	Book value of	down dur		"	during year	Lir
In sinking, in- surance, and other funds	Total book value	investments made during year	Book value*	Selling price	Rate (k)	Amount credited to income	
	\$ 1 500	S	S	Š	30 %	s 450	1
· .							1
•							
	7/						+
		/ /					-

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 7.1, Invest-3. E ments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Unitorn System of Accounts for Pailroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (bill) of the Uniform System of

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets requity over cost) at date of acquisition. See instruction 6-2 (b)(4)

5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page

Balance at close of year â Adjustment for invest-ments disposed of or written down during 10 year (e) Equity in undiviributed earnings (losses) during (9) * Adjustment for invest-ments evalifying to equity method (c) Balance at heginning of seas (0) Carriers: (List specifics for each company) Name of issuing company and descrip-tion of security held Voncarriers: (Show totals only for each column) Total (lines 18 and 19). Accounts for Railroad Companies. None Totai No. 2000 = 25 5 4 5

NOTES AND REMARKS

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1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give porticulars of investments represented by securities and advances (including securities issues) or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individua, whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments 3	is sosed of or written during year
•	(a)	(6)	(e)	(d)	Book value (e)	Selling price
		NONE	\$	s	s	s
1				+	+	
2						
4						
5						
6						
7	1				-	
8	-	-				
9				+		
0				19		+
11			No. of the last	1	8	
13		The second secon				
4	, .			Y		
15				Particular States		
6						
7	-					-
8						
9			No.			
20				+		
11						
22		Control of the Australia Control of the Control of	1			N. A.
24						
					1	1
ine No.		Names of subsidiaries in cor		or controlled through them		
			(8)			
1				MARKET NEW YORK		
2		TOTAL SERVICE	X			
4						
5						
6						
7		/ / / / / / / / / / / / / / / / / / / /				
8	-				1 plan	
9	-				-/:-	
0		The same of the sa				STEELS STREET
2	0	PRODUCTION OF THE PROPERTY OF			/	
3		THE PARTY OF THE P		/		
4				1.		
5				/ /		
6				/-		Service and Service
7	-					
8	-					
9	-		-	/		
4.5	-					
1						

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentuge for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accourts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charge. Jeveloped by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars. in a footnote

2 All leased properties may be combined and one composite rate computed for each primary

account or a separate scheckile may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 342. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2.1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the account(s) affected.

Line				Owned a	a used			L	eased from others	
No.	Account		Depreciat	ion base			al com-	Depreciat	ion base	Annual com-
	(a)	At beginnin		At close		(per	cent)	At beginning of year (e)	At close of year	(percent)
	ROAD	,	1 038	5	038	,	05	s /	5	
,	(1) Engineering	The second second		-	030	-	100			
-	(2 1/2) Other right-of-way expenditures -		970	36	722					
3	(3) Grading	- 20	3/0	30	732		-			/
4	(5) Tunnels and subways	17	775	17	775	3	03			/.
5	(6) Bridges, trestles, and culverts		113	1	113	- 3	03			
6	(7) Elevated structures		222	-	2:22					
7	(13) Fences, snowsheds, and signs	AF	322	AF	322	-	70			
8	(16) Station and office buildings	43	754	45	754		79			
9	(17) Roadway buildings		664		664					
10	(18) Water stations									
	(19) Fuel stations	42	442	45	246	_	-			A
12	(20) Shops and enginehouses	43	443	45	246	_ 2	38			
13	(21) Grain elevators						-			
	(22) Storage warehouses						_			
2900	(23) Wharves and docks						-			- N
	(24) Coal and ore wharves	4	050	-	050					
	(25) TOFC/COFC terminals	TOTAL PROPERTY AND INCOME.	858	PERSONAL PROPERTY SE	858					
	(26) Communication systems	8	861	- 8	861	7	31 27			y-
6000000	(27) Signals and interlockers		001		001	3				
	(29) Power plants									
	(31) Power-transmission systems									
	(35) Miscellaneous structures		100				-			
23	(37) Roadway machines	30	182	54	901	5	17			
	(39) Public improvements—Construction —		309		309					
r 100 0 0	(44) Shop machinery	15	236	15	236	7	92			
26	(45) Power-plant machinery		-	4						
27	All other road accounts									
28	Amortization (other than defense projects)	107	455		7.17			A. S.		1
29	Total road	197	457	231	741					
	EQUIPMENT	210	200		100	1	000			
30	(52) Locomotives		196		196	allocation to the same of the	90			
	(53) Freight-train cars	21	751	21	761		3.40			
32	(54) Passenger-train cars							./		
33	(55) Highway revenue equipment									
34	(56) Floating equipment									
35	(57) Work equipment		1/2		200					
36	(58) Miscellaneous equipment	OT 100 PRODUCTION OF STREET	142		080	17.4	-			/
37	Total equpment		099		037					
38	Grand Total	569	556	612	778					

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated eriginal cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

T		Deprecia	tion base	Annual com-
ine io.	Account (a)	Beginning of year	Close of year	(percent) (d)
+		5	8	9
	ROAD	- - -		
1	(1) Engineering			+
2	(2 1/2) Other right-of-way expenditures			+
3	(3) Grading			
4	(5) Tunnels and subways			+
5	(6) Bridges, trestles, and culverts		+	+
6 1	(7) Elevated structures		<u> </u>	+
7	(13) Fences, snowsheds, and signs		-	+
8	(16) Station and office buildings		-	+
9	(17) Roadway buildings			+
0	(18) Water stations		-	+
1	(19) Fuel stations	111		+
	(20) Shops and enginehouses			+
3	(21) Grain elevators			+
4	(22) Storage warehouses		1.	-
316	(23) Wharves and docks			-
6	(24) Coal and ore wharves			-
7	(25) TOFC/COFC terminals			+
8	(26) Communication systems		_	
9	(27) Signals and interlockers			-
0	(29) Power plants	M. A. Marian and M. Marian and		-
1	(31) Power-transmission systems			
2	(35) Miscellaneous structures			
3	(37) Roadway machines			
4	(39) Public improvements—Construction			
5	(44) Shop machinery			
26	(45) Power-plant machinery			
17	All other road accounts	None	1 / , 4	
28	Total road			
.0	EOUIPMENT			
29	(52) Locomotives	3.71		
30	(53) Freight-train cars			
	(54) Passenger-train cars			
12	(55) Highway revenue equipment			
	(56) Floating equipment			
33	(57) Work equipment			
34				
35	(58) Miscellaneous equipment			
36		None		
37	Grand total			

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1 Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued de preciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment. ment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts. Nos. 503: to 507, inclusive (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent) If any entries are made for "Other credits" or "Other debits." Hate the facts occasioning such entries. A debt, shalance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be go en.

3. All credits or debits to the reserve representing amortization other than for defense pro-

jects, if a general amortization program has been authorized, should be entered on line 28.

		4	Credits to reserv	ve during the year	Debits to reser	ve during the year	
No.		Balance at be ginning or year	crating expenses	Other credits	Retirements	Other debits	Balance at close of year
	(a)	(b)	(c)	(4)	(e)	(0)	(8)
	The same of the sa		,	1			,
	ROAD				N. C. C.		
1	(1) Engineering	43	11		1/4		54
2	(2 1/2) Other right-of-way expenditures	A STATE OF THE STA			1		
3	(3) Grading	20 351				-	20 351
4	(5) Tunnels and subways			- 1			
3	(6) Bridges, trestles, and culverts	10 706	539				11 245
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	322		4			322
8	(16) Station and office buildings	9 558	1 277		1/2000		10 835
	(17) Roadway buildings	664					664
	(18) Water stations		/-				
	(19) Fuel stations		100				
	(20) Shops and enginehouses	8 082	1 056				9 138
	(21) Grain elevators						
	(22) Storage warehouses						
	(23) Wharves and docks						
	(24) Coal and one wharves					1	
	(25) TOPOCOPC terminals	645	145	1			790
		1 963	588				2 551
	(27) Signals and interlockers	112	28				140
		THE RESERVE OF					
	(29) Power plants				\\		11-23-3
	(31) Power-transmission systems	1,000				-	
	(35) Miscellaneous structures	10 356	2 199		S THE RESIDENCE		12 55
	(37) Roadway machines	10 356	2 199	à	*		12 55.
	(39) Public improvements—Construction	6 307	1 207				7 51
	(44) Shop machinery*	6 307	1 207				1 32
	(45) Power-plant machinery*	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
27	All other road accounts						1
28	Amortization (other than defense projects)	60 100	7 050				76 15
29	Total road	69 109	7 050				76 15
	EQUIPMENT						
	(52) Locomotives		15 592				162 17
31	(53) Freight-train cars	9 184	1 828				11 01
32 ((54) Passenger-train cars	Carlot Comments and Comments					
33	(55) Highway revence equipment						
34 ((56) Floating equipment		-		A CARLES		
35 ((57) Work equipment			-			
36	(58) Miscellaneous equipment	17 376	6 370		423		23 32
37	Total equipment	173 142	23 790		423		196 50
38	Grand total	242 251	30 840		423		272 66

^{*}Chargeoble to account 2223

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 509.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance +	TO BUILD TO STATE OF THE PARTY	eserve during		eserse during	Baiance at
No.	Account (a)	beginning of year (b)	Charges to others	Other credits (d)	Retire- ments (e)	Other debits	year (g)
	ROAD	s	s	s	s	5	s
1	(1) Engineering				1		
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						¥ 2
4	(5) Tunnels and subways		-	+	-		
5	(6) Bridges, trestles, and culverts		-	-	-	-	
6	(7) Elevated structures			-	+	+	
7	(13) Fences, snowsheds, and signs		-	-	+		
8	(16) Station and office buildings			+	-	+	
9	(17) Roadway buildings		-		+	+	
10	(18) Water stations		-	+	-	-	
11	(19) Fuel stations		+				
12	(20) Shops and enginehouses		-	-		-	
13	(21) Grain elevators			+	+	-	
14	(22) Storage warehouses		-	+	-		
15	(23) Wharves and docks		-	-	-	-	
16	(24) Coal and ore wharves			+			
17	(25) TOFC/COFC terminals		-	+	-	+	
18	(26) Communication systems			+			
19	(27) Signals and interlockers					-	
20	(29) Power plants			+	+	+-/-	
21	(31) Power-transmission systems			+		+	
22	(35) Miscellaneous structures			+		+	
23	(37) Roadway machines		-		-	+	
24	(39) Public improvements—Construction ———				+	1	
25	(44) Shop machinery			1			
26	(45) Power-plant machinery	764			-	-	
27	All other road accounts	Non	-		+		
28	Total road			+	+	+	
	EQUIPMENT				1 3		
	(52) Locomotives						
	(53) Freight-train cars				1		
31	(54) Passenger-train cars			1 , ,			
	(55) Highway revenue equipment						
	(56) Floating equipment			1			
	(57) Work equipment			1			
35	(58) Miscellaneous equipment					1	
36	Total equipment	Non	ė				
37	Grand total		-	+	+		-

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements.

which are includat; in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Balance at	Credits to Rese	rve During The Year	Debits to Keser	ve During The Year	Balance at
Line No.	Account	beginning of year	Charges to operating expenses	Other credits	Retirements	Other debits	close of year
	(a)	(b)	(c)	(4)	(e)	(0)	(8)
	ROAD	5	\$	5	\$	(*	S
1	(1) Engineering					17.	
2	(2 1/2) Other right-of-way expenditures			+		 	
3	(3) Grading			+		+	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts					-	
6	(7) Elevated structures			+		+	
7	(13) Fences, snowsheds, and signs					+	
8	(16) Station and office buldings		BOOKS AND ADDRESS OF THE OWNER.	+		-	
	(17) Roadway buildings					+	-
	(18) Water stations			+		+	
11	(19) Fuel stations			-	- 7	+	
12	(20) Shops and enginehouses .		-	+		 	-
13	(21) Grain elevators			+		+	-
14	(22) Storage warehouses		-	+	<u> </u>	 	
15	(23) Wharves and docks			+		-	
16	(24) Coal and ore wharves		-	+		+	
17	(25) TOFC/COFC terminals			+	 	-	
10	(26) Communication systems			+	-/-		
19	(27) Signals and interlocks			-	/ 19		-
20	(29) Power plants	Deployment of	-/			1	
21	(31) Power-transmission systems		1		/	/	
22	(35) Miscellaneous structures		-		/		
23	(37) Roadway machines		-			 	
24	(39) Public improvements-Construction -		-	-	-		
25	(44) Shop machinery*		-		<u> </u>		-
26	(45) Power-plant machinery*		(0)	-			-
27	All other road accounts	N		+	 	-	-
28	Total road	NOR	<u> </u>				
	EQUIPMENT	1					
29	(52) Locomotives						1 / .
30	(53) Freight-train cars			A X COLUMN		, , ,	/
31	(54) Passenger-train cars						
900	(55) Highway revenue equipment						
33	(56) Floating equipment	CONTRACTOR CONTRACTOR					1.7
34	(57) Work equipment	/					
35	(58) Miscellaneous equipment						
36		NOn	e				
30	Total Equipment		+		-	+	
37	Grand Total						-

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of base of road and equipment property for which amortisation, overve is provided in account No. 736, "Amortization of defense properties, boad and Equipment" of the expondent if the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns () to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736. "Amortuation of defense

projects—Road and Equipment.

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line of the reported by projects, each project should be briefly described, stating kind,

bocation, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated. Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Gredits Adjustments year (d) S (d) S	Balance at close of year (e)	Credits during year (0	Debits during year (9)	Adjustments S	Balance at close of year (8) S
<i>/</i> .					

Road Initials

1607. DEPERCIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less han \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

8	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
		5	s	s	S	%	s
-							
=							
=							
-							
17/	Total	NONE		+	 	,	

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number is, which the amount stated in column (c), (d), or (e) was charged or credited.

		Contra		ACCOUNT	NO.
ine to	ltem (a)	account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
1	Balance at beginning of year Additions during the year (describe) Director's qualifying shares		s	5 _	s
3 4	ourchased by directors.			14 400	
7	Total additions during the year Deducations during the year (describe):	*****		14 400	
8 9	Total deductions Balance at close of year	ma		14 400	

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated"

ine No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)	Balance a: ciose of year (d)
T		s	5	/ /	s
1	Additions to property through retained income	+	-		
2	Funded debt retired through retained income		+-		+
3	Sinking fund reserves		-		+
	Miscellaneous fund reserves		+		
5	Retained income—Appropriated (not specifically invested)—		+		
1	Other appropriations (apecify).				
6			+-		+
7			+		-
8			-		+
9			+-		
0			+-		-
1			+-		None
2	Tetal				None

1701. LOANS AND NOTES PAYABLE

the particulars of the various creditors and the character of the transactions involved in the current liability account No. 751. "Loans and notes payable.

List every item in excess of \$100,000, giving the information indicated in the colurin headings.

For creditors whose balances were severally less than \$100,000, a lingle entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained. outstanding at the close of the year.

Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year.	Interest accrued during year (g)	Interes' paid during year (h)
				%	s	5	5
				K	7		
1							
Total			Νο	n e			
		or of transaction (b)	or of transaction issue (c)	or of transaction tissue maturity (d) (d)	or of transaction issue maturity interest (e) % None	or of transaction issue maturity interest of year. (a) (b) (c) (d) (e) (f) % 5	or of transaction issue (c) (d) (e) (f) (g) during year (g) \$

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000 Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding

ine No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	interested accrued during year	Interest paid during year (h)
				%		s /	s	5
2 -								
3 -		X						
5 -				Non	-			

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000" In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1	Account 743 "Minor Items, each less than \$100 000	s 1 733
3 -		
5 _		
7	Total 1704 OTHER DEFERRED CREDITS	1 733

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns Execution; make a full explanation in a footnote

ne o	Description and character of item or subaccount (a)		Amount at close of year (b)
			\$
		** `	
			None
Total		Railroad	Annual Report J

Road Initials

1902. DIVIDEND APPROPRIATIONS

[Give particulars of each dividend declared. For par value or nonpar steck, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

	Name of security on which dividend was declared	value stock) share (non		Total par value of stock or total number of shares of nonpar stock on which	1000000	Dividends account 623)		Da	ites	
L	(a)	Regular (b)	Extra (c)	dividiend was declared (d)		(6)	D	ectared (f)	Payabl (g)	e
	Common Stock	100		0.85	s ₅₆	100	May	1975	June	19
	Common Stock	1002		0. 85	56	100	1"		Sept.	19
-	Common Stock	100 %		0.85	56	100	"		Dec.	Micro, votessi.
-	Common Stock	100	3	0.85	56	100	"		March	1 1
-		1100		. 1						
-		14087	-				-):	
-							+			
-			·)	* >/						
-	Maria a many of a feet and a second of	\uparrow					-			
	Total				224	400	1			-

2001. RAILWAY OPERATING REVENUES

1. Stare the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues	revenue for for the year (b)
	TRANSPORTATION—RAIL LINE	1 238 003	11	INCIDENTAL.	,
2	(102) Fassenger*		12	(132) Hotel and restaurant	
3	(103) Baggage		13	(133) Station, rain, and boat privileges	
4	(104) Sleeping car		14	(135) Storage—Treight	
5	(105) Parlor and chair car		15	(137) Demurrage	870
6	(108) Other passenger train		6	(138) Communication	
7	(109) Milk		17	(i 39) Grain elevator	
8	(110) Switching*	1.4 538	18	(141) Power	
9	(113) Water transfers		19	(142) Rents of buildings and other property	
10	Total rail line transportation revenue	1 252 541	20	(143) Miscellaneous	
	rotas tail-line transportation revenue	+	21	Total incidental operating revenue	870
					1
				JOINT FACILITY	
			22	(15t) Joint facility—Cr	-
			23	(152) Joint facility—Dr	-
		/	24	Total junt facility operating revenue	
-			25	Total railway operating revenues	1 253 411
26	*Report hereunder the charges to these account for terminal collection and deliverates	ery services when perform	ed in	s made to others as follows: connection with line-haul t asportation of freight on	the basis of freight tariff
27	2. For switching services when performe	d in connection with line-ha	ul tran	sportation of freight on the basis of switching tariffs and allo	Andrew out of fraudy over
	including the switching of empty cars in				\$5060
				formed under joint tariffs published by rail carriers (does no	at include traffic moved as
1	joint rail-motor rates):				traine mored on
28	(a) Payments for transportation	of persons			None
201	THE RESERVE AND ADDRESS OF THE PARTY OF THE				None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line	Name of railway operating expense account	Amount of operating expenses for the year (b)	No.	Name of railway operating expense account	Amount of operating expense for the year (b)
		,		\	1
I	MAINTENANCE OF WAY STRUCTURES			TRANSPORTAZION—RAIL LINE	
1	(2201) Superintendence	13 224	28	(2241) Superintendence and dispatching	15 718
2	(2202) Roadway maintenance	41 802	29	(2243) Station service	20 828
3	(2203) Maintaining structures	376	30	(2243) Yard employees	
4	(2203) Retirements—Road		31	(2244) Yard switching fuel	A R
5	(2204) Dismantling retired road property		32	(2245) Mincellaneous yard expenses	
	(2208) Road property—Depreciation.	7 050	33	(2246) Operating joint yard and terminals—Dr	3 072
7	(2209) Other maintenance of way expenses	6 547	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.	960	35	(2248) Train employees	55 525
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr	3.5	36	(2249) Train fuel	8 583
10	Total maintenance of way and structures	69 961	37	(2251) Other train expenses	14 569
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	469
11	(2221) Superitendence	13 461	39	(2253) Loss and damage	824
2	(2222) Repairs to shop and power-plant machinery	-668	40	(2254)*Other casualty expenses	15 198
3	(2223) Shop and power-plant machinery Depreciation		41	(2255) Other rail and highway transportation expenses -	1 4 482
4	(2224) Disma itling retired shop and power-plant machinery.		42	(2256) Operating joint tracks and facilities—Dr	
15	(2225) Luco sotive repairs	35 596	43	(2257) Operating joint tracks and facilities Cr	
	(2226) Car and highway revenue equipment repairs	607	14	Total transportation—Rati line	139 268
17	(2227) Other equipment repairs	2 661		MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Cr	
20	(2234) Equipment—Depreciation	23 790	47	(2260) Operating joint miscellaneous facilities—Cr.	None
21	(2235) Other equipment expenses	2 375		GENERAL.	
22	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	42 559
23	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	2 613
enit!	Total maintenance of equipment	79 158	50	(2264) Other general extenses	70 497
	TRAFFIC	//	51	(2265) General joint facilities—Dr.	
25	(2240) Traffic expenses	14 166	52		
26	traine expenses	1	53	(2266) General joint facilities—Cr	115 669
-0				Total general expenses	430 222
3	Operating ratio (ratio of operating expenses to operating revenue		54	Grand Total Railway Operating Expenses	418 222

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondint's records and the name of the town or city and State in which the property or plant is located, stating whether the property or plant is located, stating whether the respondent's title. All should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, Researce from Miscellaneous operations." 534, "Expenses of miscellaneous operations." and 555, "Takes on miscellaneous operation property" in respondent's income Account for the Year. It not, differences should be explained in a footnote.

ine	Designation and location of property or plant, character of business, and liste under which held	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534)	Total taxes appli- cable to the year (Acct. 535) (d)
	None	,	1	5
			-	1
				A STATE OF THE STA
-				
			-	
'	Top		0	

		2101. MISCELLANEOUS	RENT INCOME			
	Description	of Property			T	
Line No.	Name (a)	Location (b)		of lessee	Amount of rent (d)	
	Rental of 27.38 acres				\$ 2000	
2	for industry.	Dunagan, Texas	Century For	est Industr		
3			Company			
4					1 . /	
5						
7			Sex .	The second second	A Control of the Cont	
8						
9	Total				2000	
		2102. MISCELLENAO	US INCOME			
Line No		aracter of receipt	Gross receipts	Expenses and other deductions	Net miscellaneous income	
		a)	(b)	(c)	(d)	
1 2	Minor Items Accou	nt 519	\$ 1696		\$ 1696	
3						
4					134	
5					1	
7						
8			7505		1505	
91	Total		1696		1696	
		2103. MISCELLANEO	DUS RENTS	1		
Line	Description	of Property	N	Name of lessor		
No.	Name (a)	Location (b)		charged to income (d)		
,	Rental of ground for				5	
2	Spur Track	Keltys, Texas	SSW Railwa	У	115	
3				,	1	
5		Interest operation (see				
6						
7						
8	Total)	115	
19-		2104. MISCELLANEOUS IN	COME CHARGES	1:		
Line	Des	cription and purpose of deduction from p			Amount	
No.		(a)			(b)	
1					5	
2					1	
3 4						
5					/	
6				10/2	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
7 8						
9						
10	Total	No. 75 King and Section 1999	1 / J		None	

2201. INCOME FROM NONOPERATING PROPERTY

T		7.	TT	_							oad Initials			Year 19
Taxes (e)				1		Total sperated	12.	*		12.		T	g tracks,	Aiten and
5	-	+		+		Ope eased umder trackage rights	2			2	ain track		; passing tracks	M.) of sy
Net income or loss (d)	3 914			3 914	ATES	Operated under contract (e)					Mone None 9.95		None	r ton, \$ 10.32
	-				15 14	Leased (d)					No No		racks,	ton, \$
Expenses (c)					2203. MILEAGE OPERATED—FV STATES v single track only. Companies show all tracks.	Proprietary companies (c)					i second and additional main tracks total, all tracks, None total distance, 9.99	8 x 8	racks. None	; average cost per ton, \$ 10.32
	-	#		+	AGE OIL	Owned (b)	10.			10.	tal, all	A 1000 E	yard b	werage
Revenues or income (b)	3 914			3 914	2203. MILEAGE OPERATI Line Haul Railways show single track only. Switching and Terminal Companies show all tracks.					Total	1111	mile	main t	
	•				22 tys show rminal C) 3				ď	one Dunagan, Texas	Weight of rail 75 c 113 Approximately 3165 per mile	tracks, None	2.06 ; weight per yard, 75#
					nul Railwa		Texas			*	None Dunage	Weight of rail 75 c 113	None None	nne; weight per yard, 75#
					Line Ha Switchin						s, lo	imate	ks,	it per y
•					1	Line			+		First mai	Weight	ng trac	weigh
					which house, tehing id not	Total operated	12		A	16	ondent: First n ck and sidings exas applicable	2219.	witchi	None ;
			1		Give particulars called for concerning all tracks operated by respondent at the close of the year. Way swtiching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 6 only.	Operated under trackage rights	. 2			2 .	by respondent: First main track, yard track and sidings, None ys. Texas to Dun Not applicable	1	.; see; see; see	bridge ties, None : average cost per M feet (B. M.), \$ No Rail applied in replacement Juring year: Tons (2,000 pounds), 2,06
		9-13			odent at i vitching t ude class where set ent is pay	Operated under contract (e)					Keli	= 4	a line	pounds es.
Designation (a)					TRACKS) by respond the switch sucks included in yards included in the switch no refine 6 or included in the switch or refine 6 or included in the switch included inc	Leased (d)					not ope only)*	ted o	track,	(2,000 c of plac
Design (perated the stry, and tehing transmissives try for who port on 1	Proprietary companies (c)	1				owned but None Railways	Trea	None	werage cost per M feet g year: Tons (2,000 pc
	arrow				Give particulars called for concerning all tracks operated by respondent at year. Way swtiching tracks include station, team, industry, and other switching no separate switching service is maintained. Yard switching tracks include clasteam, industry, and other tracks switched by yard locomotives in yards where so services are maintained. Tracks belonging to ar industry for which no rent is pade reported. Switching and Terminal Companies report on line 6 only.	Owned 6	10.		4.4	14	ks ks	Gage of track 4 It. By Kind and number per mile of crossties Treated Oak	d: F1	.; average cost per M feet (B. nring year: Tons (2,000 pounds . Insert names of places.
	Common Barrow				rning all station, t intained, tehec by onging to			and	1		ates, mileage of tracle, industrial tracks, pleted from (Line Had at (Switching and T	ile of c	ate number of miles electrifie cross-overs, and turn-outs, _ es anniiedin renlacement duri	ment dv
	f Com		1		2. MILE or conce include ce is ma racks swi acks belo d Termir	4	track _	S-overs,	ks .		s, miles dustric ted fror (Switc	r per m	and tur	None replace
	Sale of	1		Lotal	called f g tracks ing servi ing servi inned. Tr	Line in use	irst main	cks, cros	ing trac	ning trac	y States comple	track i	overs,	bridge ties, None
1	S	- 1			swtichlars swtichling re switch ustry, and re mainta		Single or first main track	Passing tracks, cross-overs, and turn-outs	Way switching tracks	Totai	Show, by None Road is c	Gage of track Kind and numbe	cross	bridge
Line No.		1 m 4	2	7	Give pa ear. Way o separa sam, indi ervices a	No G	- Sin	T SHEET		0 9			1222	
	\				7.5 2.7				1-			1,		

2301. RENTS RECEIVABLE

Income from lease of road and equipment

ine la	oud leased	Location (b)	Name of lessee (c)	Amount of rend during year (d)
				, s
			Total	NONE

2302. RENTS PAYABLE

Rent for leased roads and equipment

ine io	Road leased	Location (b)	Name of lessor (c)	Amount of tent desing year (d)
		7		1
1			Total	NONE

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Lire No.	Name of reansferee (a)	Amount during year
1		s	1		s
3 4			3 4		
5	Total	NONE	5	Total	NONE

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

24 H. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and the appropriate and compensation reported in accordance with the Communion's Rules Governing to Classification of Relievad Employees and Reports of their Service and Compensation, effective January 1, 1951.

Employees and Reports of their Service and Compensation, elective January 1, 1951.

2 Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

If any of the general officers served without compensation or were carried on the payrolls
of another company, those facts should be stated in a footnote.

5. If any compensation was paid or it payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

ine ia	Classes of employees (a)	Average number of employees (b)	1	Total revice nours (e)		Total compe- tion (d)	tsa-	Remarks (e)
ı	Total (executives, officials, and staff assistants)	3	6	864	\$	28	000	
2	Total (professional, clerical, and general)	2	4	576	_	15	555	
3	Total (maintenance of way and structures)	5	9	658		37	433	
4	Total (maintenance of equipment and stores)	3	5	960	_	31	374	
,	Total (transportation—other than train, engine, and yard)	2	4	975		22	753	
•	Total (transportation-yardmasters, switch tenders, and hostlers)	2	4	231		19	681	
,	Total, all groups (except train and engine)	17	36	264		154	796	
	Total (transportation—train and engine)	5	10	994		55	645	
4	Grand Total	22	47	258		210	441	
-								205 220

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" 5 205 820

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pov=5x should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)						B. Rail motor cars (gasoline, oil-electric, etc.)		
No.		Dieset oil (gallons)	Gasoline (gallons)	Electricity (kilowate hours)	Steam		Electricity (kilowatt-	Gasoline (gallons)	Diesel oil		
		(b)			Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(h)	(gailons)		
1	Freight	25 448									
2	Passenger.				-						
3	Yard switching	-				-					
4	Total transportation										
5	Work train — Grand total — Gra	25 448									
,	Total cost of fuel*	8 583		******			*****				

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cest stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for executive current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

Road Initials

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, each as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five person, named in Sections 5 and 6 or Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation as compensation for current or pa t service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to may be filled out for a group of companies considered as one system and shown only in the changed Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

report to whom the respondent paul the is gest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column fc?) is meant the annual rate at which any, to whom the respondent similar v paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is

ne c.	Name of person	Title (8)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
Me	elvin E. Kurth, Jr.	President	3600	, 300
S.	. W. Henderson, Jr.	Secretary & Treasure	er 3000	250
Ja	ack O. McMullen	VP& GM	19 200	1650

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER TEAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical fina cial education entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trostees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commission

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understo excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their pature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ine No.	Name of recipient (a)	Nature of service (b)	Amount of paymen
			911.
3			
;			
3		Total	NONE

ASNR

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Truffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine No.	Item	Freight trains	Passenger trains	Total transporta-	Work train
	(a)	(b)	(c)	(d)	(e)
1	Average mileage of road operated (whole number required)—	12		12	XXXXXX
	Train-miles	8 296		8 296	
2	Total (with locomotives)				
3	Total (with motorcars)	8 296		8 296	
4	Total train-miles Locomotive unit-miles	8 296		8 296	
5	Road service	0 200		1	XXXXXX
6	Train switching	5 526		5 526	XXXXXX
7	Yard switching	13 822		13 822	XXXXXX
8	Total locomotive unit-miles	10000		-	XXXXX
	Car-miles	34 122		34 122	
9	Loaded freight cars			39 271	XXXXX
10	Empty freight cars	Commission of the Commission o		8 296	XXXXX
11	Caboose	8 296		81 689	XXXXXX
12	Total freight car-miles	81 689		91 003	XXXXX
13	Passenger coaches				XXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				xxxxx
15	Sleeping and parlor cars				XXXXX
16	Dining. grill and tavern cars			-	XXXXX
17	Head-end cars	- NONE		NONE	XXXXX
18	Total (lines 13, 14, 15, 16 and 17)	NONE		NONE	XXXXX
19	Pusiness cars			+	XXXXX
20	Crew cars (other than cabooses)			03.600	XXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	81 689		81 689	XXXXX
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	XXXXXX	XXXXXX	486 365	XXXXX
23	Tons-nonrevenue freight	XXXXXX	XXXXXX	468	XXXXX
24	Total tons-revenue and nonrevenue freight-		XXXXXX	486 833	XXXXX
25	Ton-miles-revenue freight	XXXXXX	XXXXXX	2 109 213	XXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXX	1 634	XXXXX
27	Total ton-miles-revenue and nonrevenue freight		XXXXXX	2 110 847	XXXXX
	Revenue passenger traffic			NONE	
28	Passengers carriedrevenue	XXXXXX	XXXXXX	NONE	XXXXX
29	Passenger-miles—revenue	XXXXX	XXXXXX		XXXXX

NOTES AND REMARKS

2602. DEVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1 Give the particulars called for concerning the commodities carried by the responsant during the year, the revenue from which is includible in account No. 101. Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from coanecting carriers (e), include all connecting carriers, whether rail or water and whether the freight it received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a 2. Other Order of December 16, 1964, traffic involving less than three shippers reportance in any one commodify class may be excluded from this someonic out mast be submitted unbound in separate schedule supplemental to this one and marked Supplemental Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts.

Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under past IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

Gross freight revenue means respondently arrors freight revenue of the commerce of

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or correct

	Commodity		Revenue fr	eight in tons (2,00) pound	is)	
Line		Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01				N
2	Forest products	08		24	24	323
3	Fresh fish and other marine products	09			• 4.	
4	Metallic ores	10			1/11	
5	Coal		(, .			
6	Crude petro, nat g.s. & nat gsln	13			7	
7	Nonmetallic minerals, except fuels	14		35 024	35 024	27 468
8	Ordnance and accessories	19			33 023	27 400
9	Food and kindred products	20		296	296	1 344
10	Tobacco products	21				1 244
11	Textile mill products	22		1 / .		
12	Apparel & other finished tex prd inc knit	23		/201		
13	Lumber & wood products, except furniture	24	85 276	124	85 400	154 135
14	Furniture and fixtures	25				
13	Pulp, paper and allied products	26	295 243	3 123	298 366	897 031
16	Printed matter	27				
17	Chemicals and allied products	28		34 453	34 453	77 456
18	Petroleum and coal products	29	1	2 895	2 895	5 023
19	P.uober & miscellaneous plastic products	30		5	5	128
20	Leather and leather products	31		1 / ()		
11	Stone, clay, glass & concrete prd	32		5 550	5 550	11 878
2	Primary metal products	33 _		6 884	6 884	25 908
13	Fabr metal prd, exc orda, machy & transp	34	, .	2 813	2 813	13 504
4	Machinery, except electrical	35	80	1 899	1 979	14 729
15	Electrical machy, equipment & supplies	36	944	10 201	11 145	15 395
6	Transportation equipment	37				
7	Instr. phot & opt gd. watches & clocks	38				
8	Miscellaneous products of manafacturing	39				
9	Waste and scrap materials	40		-		
0	Miscellaneous freight shipments	41		1 431	1 431	3 589
1	Containers, shipping, returned empty	42	`.	1		
2	Freight forwarder traffic			Kalla Carlo		- 1
3	Shipper Assn or similar traffic	45				
4	Misc mixed shipment exc fwdr & shpr assn	46		96	96	43
5	Total, carload traffic		381 543	104 818	486 361	1 248 34
6	Small packaged freight shipments	47	(\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	4	4	7:
7	Total, carload & Icl traffic		381 543	104 822	486 365	1 248 420

This report includes all commodity statistics for the period covered.

I A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

l ISupplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	
Exc	Except	Instr	Instruments	Opt			Products
Fabr	Fabricated	LCL		BARROS MARKET ACTIONS AND	Optical	Shpr	Shipper
Fwdr			Less than carload	Ordn	Ordnance	Tex	Textile
RESIDENTIAL AND SHOULD	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Cala	Carolina						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line	liem .	Switching operations	Terminal operations	Total
Nu	/ w	(6)	(e)	(d)
	PREIGHT TRAFFIC	1		
1	Number of case handled earning revenue—loaded			
2	Number of cars landled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty—	-		
5	Number of cars handled not varning revenue—loaded			
6	Number of cars handled not earning revenue—empty			-
7	Total number of cars handled			
	PASSENGER TRAFFIC	1		1 .
	Number of cars handled earning revens —loaded			
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for renant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty—			
12	Number of cars handled not earning revenue—loaded	 		
13	Number of cars handled not earning revenue—empty	+		+
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)	NOT APPLI	ABLE	+
16	Total number of cars handled in work service	102 1112		+
None	per of locomotive-miles in yard-switching service: Freight.	passenger		
- um	of the ombited miles in Jacobsticaning service recomm		/	
			/	
		·		
				Value Day
	the second secon			
				:
			*,	

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

In column (c) give the number of units of equipment our chased, but it in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead.

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gost turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows. For locomotive units, report the manufacturers rated horsepower (the maximum continuous power output from the diesel engine or engoes delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the apacity of bink cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight train car type is des shown in column (a) correspond to the AAR Mutilievel Per Diem Mastre List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

INTO OWNED INCIDED IN INVESTMENT ACCOUNT AND LEASED FROM OTHERS

					Numb	er at close	of year		
ine No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(i)
	LOCOMOTIVE UNITS Diesel	2	0	0	2	9	2	^(hp) 2500	0
	Electric	T COMPANY							
	Other	2	0	0	2	0	2	XXXXXX	0
	Total (lines 1 to 3)FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all							110417	1
	B (except Bo80) L070, R-00, R-01, R-06, R-07)	10	0	0	10	0	10	500	0
6	Bux special service (A-00, A-10, B080)	\							
,	Gondola (All G. J-00, all C. all E)								
	Hopper-open top (all H. J-10, all K)	•							
	Hopper-covered (L. 5)								
10	Tank (all T)	UL.							
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (alt S)								
14	Autorack (F-5, F-6)	I V							
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)						1		
16	Flat-TOFC (F-7., F-8.)			相關					
12	All other (L-0-, L-1-, L-4-, L080, L090)						1		-
18 1	Total (lines 5 to 17)	10	0	0	10	0	10	500	0
14	Cabcose (all N)	1	0	0	1	0	1	*****	0
20	Total (lines 18 and 19)	11	0	0	11	0	11		0
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED		31				1:/	(seating capacity)	4
21	Coaches and combined cars (PA, Pd, PBO, all class C, except CSB)			,	٧				
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)				. "			Mil	
23	Non-passenger carrying cars (all class B, CSB,							*****	
24	PSA, IA, all class My fotal (lines 21 to 27								

2801. INVENTORY OF EQUIPMENT-Conclude

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate	Number
Line No.		respondent at begin- ning of year	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units reported in col. (g) (See (ns. 6)	leased to others a close of year
	(a)	(6)	(c)	(d)	(e)	(0)	(g)	(h)	(i)
	Passenger-Train Cars—Continued							(Secting capacity)	
	Self-Propelled Rail Motorcars			/					
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)	N CN	15. NOODBOOK PROTECTION						
29	Total (lines 24 and 28)	NONE	•	Z# 3					
	Company Service Cars								
10	Business cars (PV)	(4,007)					-	***	
31	Boarding outfit cars (MWX)							XXXX	
12	Derrick and snow removal cers (MWK, MWU, MWV, MWW)							XXXX	
33	Dump and ballast cars (MWB, MWD)							***	
34	Other maintenance and service equipment cars					(0)	•	****	
35	Total (lines 30 to 34)	NONE						***	
36	Grand total (lines 20, 29, and 35)	11	0	0	11	0	11	****	0
	Floating Equipment						4		
37	Seif-propelled vessels (Tugboats, car ferries, etc.)		1,41	Hr. I				****	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							****	
39	Total (lines 37 and 38)		NE		NO	NE		****	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commes. Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
- 2. All other important physical changes including herein all new tracks built
- 3. All leaseholds acquired or surrendezed, giving (a) dates. (b) length of teams, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 5. All consolidations, mergers, and reorganizations effected, giving particulurs.
 - 1. thru 11. NONE

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first mage track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

Schedule 10000.—COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

engaged in commerce shall have any dealings in securities, supplies or other articles of dealings shall be made with, the bidder whose bid is the most favorable to such common to the amount of more than \$50,000, in the aggregate, in any one year, with another its board of directors or as its president, manager or as its purchasing or seiling officer, or Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier corporation, firm, partnership or association when the said common carrier shall have upon igent in the particular transaction, any person who is at the same time a director, manager, or firm, partnership or association, unless and except such purchases shall be made from, or such commerce, or shall make or have any contracts for construction or maintenance of any kind, purchasing or selling officer of, or who has any substantial interest in, such other corporation,

otherwise by the Interstate Commerce Commission." The specification for competitive bids is carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or found in the Code of Foderal Regulations, Part 1010-Competitive Bids through Part 1010.7 Carriers Subject to the Interstate Commerce Act. To ensure that this section of the Clayton Antitrust Act and the Commission's regulations In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer are being complied with, all carriers required to file this report should complete this selectule and/or general mane or that has an affiliation with the seller.

Line No.	Nature of bid	Date Published	Contract	No. of bidders	Method of awarding bid	Date filed	Company 2-arded bid	Section of the last
	(a)	(p)	9	(р)	9	Commission (f)	3	-
-								-
7 6	NONE							
4								-
5								
9								
7								-
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2 :								
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ASNR

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by
the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such
chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer as
path by the laws of the State in which the same is taken.

OATH

		by the officer having control of the	he accounting of the respondent)
State of	Texas		
County of	Angelina		
	Kay D. Thornton	makes oath and says	that he isAuditor
	ere the name of the affiant)		(Insert here the official title of the affiant)
of Angelina	& Neches River Rai	rt here the exact legal title or n	
knows that such bo other orders of the best of his knowled from the said books	have supervision over the books oks have, during the period cov Interstate Commerce Commissi- ge and belief the entries contain of account and are in exact accounts.	of account of the responde ered by the foregoing repo on, effective during the said ned in the said report have, ordance therewith, that he b	ent and to control the manner in which such books are kept; that he tent, been kept in good faith in accordance with the accounting and diperiod; that he has carefully examined the said report, and to the so far as they relate to matters of account, been accurately taken elieves that all other statements of fact contained in the said report siness and affairs of the above-named respondent during the period
of time from and	including January 1	1975 to and	including December 31 19 75
		I	and Thereston
		4	(Signature of affiant)
Subscribed and s	worn to before me, aNo	otary Public	n and for the State and
county above name	ed, this26th	4.4	day of
My commission ex	June 1, 1977	7	
			ann Lucker
			(Signature of officer authorized to administer oaths)
		CURRI EMENTAL	
	(By	SUPPLEMENTAL the president or other chief office	OATH
State of	Texas		OATH
State of			OATH
County of	Texas	the president or other chief office	OATH cer of the respondent) Vice President & General Manage
County of	Angelina ack O. McMullen re the name of the affiant)	ss:	OATH cer of the respondent) Vice President & General Manage
County of	Angelina ack O. McMullen re the name of the affiant) & Neches River Ra	ss: makes oath and says to ailroad Co.	OATH cer of the respondent) that he is Vice President & General Manage (Insert here the official title of the affiant)
County of	Angelina ack O. McMullen re the name of the affiant) & Neches River Ra (Inser	ss: makes oath and says to ailroad Co. there the exact legal title or not that he believes that all st	OATH cer of the respondent) that he is Vice President & General Manage (Insert here the official title of the affiant)
County of J (Insert he of Angelina that he has carefully said report is a corre	Angelina ack O. McMullen re the name of the affiant) & Neches River Ra (Inser	ss: makes oath and says to ailroad Co. there the exact legal title or not that he believes that all stope business and affairs of the	chat he is Vice President & General Manage (Insert here the official title of the affiant) ame of the respondent) atements of fact contained in the said report are true, and that the e above-named respondent and the operation of its property during
County of J (Insert he of Angelina that he has carefully said report is a corre	Angelina ack O. McMullen re the name of the affiant) 8 Neches River Re (Inser	ss: makes oath and says to ailroad Co. there the exact legal title or not that he believes that all stope business and affairs of the	chat he is Vice President & General Manage (Insert here the official title of the affiant) ame of the respondent) attements of fact contained in the said report are true, and that the e above-named respondent and the operation of its property during and including December 31 19 75
County of J of Angelina that he has carefully said report is a correct the period of the	Angelina ack O. McMullen re the name of the affiant) 8 Neches River Re (Inser	ss: makes oath and says to ailroad Co. there the exact legal title or not that he believes that all stope business and affairs of the	chat he is Vice President & General Manage (Insert here the official title of the affiant) ame of the respondent) atements of fact contained in the said report are true, and that the e above-named respondent and the operation of its property during the part of a contained in the said report are true, and that the e above-named respondent and the operation of its property during the contained in the said report are true, and that the endove-named respondent and the operation of its property during the contained in the said report are true, and that the endove-named respondent and the operation of its property during the contained in the said report are true, and that the endove-named respondent and the operation of its property during the contained in the said report are true, and that the endove-named respondent and the operation of its property during the contained in the said report are true, and that the endove-named respondent and the operation of its property during the contained in the said report are true, and that the endove-named respondent and the operation of its property during the contained in the said report are true, and that the endove-named respondent and the operation of its property during the contained in the said report are true.
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County of J (Insert he of Angelina of Angelina of Angelina of the period of the period of the Subscribed and so	Angelina Tack O. McMullen The the name of the affiant) The Naches River Reservation of the seamined the foregoing reports out and complete statement of the me from and including. Jet worn to before the seamined the seamined the seamined the foregoing reports out and complete statement of the me from and including. Jet worn to before the seamined the s	ss: makes oath and says to ailroad Co. It here the exact legal title or not that he believes that all stree business and affairs of the anuary 1 19 7.5to	chat he is Vice President & General Manage (Insert here the official title of the affiant) ame of the respondent) atements of fact contained in the said report are true, and that the e above-named respondent and the operation of its property during of and including December 31 19 75 (Signature of affiant) (Signature of affiant) in and for the State and
County of Glinsert he of Angelina that he has carefully said report is a correct the period of the Subscribed and second county above name	Angelina Tack O. McMullen The the name of the affiant) The Naches River Reservation of the seamined the foregoing reports out and complete statement of the me from and including. Jet worn to before the seamined the seamined the seamined the foregoing reports out and complete statement of the me from and including. Jet worn to before the seamined the s	ss: makes oath and says to ailroad Co. It here the exact legal title or not that he believes that all stree business and affairs of the anuary 1 19 7.5to	chat he is Vice President & General Manage (Insert here the official title of the affiant) ame of the respondent) atements of fact contained in the said report are true, and that the e above-named respondent and the operation of its property during of and including December 31 19 75 (Signature of affiant) (Signature of affiant) in and for the State and

MEMORANDA

(For use of Commission only

Correspondence

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Officer addressed			te of lette			Su (I	bject Page)		Answer needed		Date of-		Fire number of letter or telegran
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Corrections

	Date of correction			Pag	ge			etter or te		Officer send or teleg	ing letter	Clerk making correction (Name)	
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701. ROAD AND EQUIPMENT PROPERTY

1 Give particulars of changes in accounts Nos. 731. Road and equipment property and 732.

Improvements on leased property: classified in accordance with the Uniform System of Accounts for Raitroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

No. Account		Ba'ance at begin	nning of year	Total expenditures	during the year	Batance at clo	se of year
		Entire line (b)	State (c)	Satire line	State (e)	Entire line	State (g)
1	(1) Engineering			1			
2	(2) Land for transportation purposes						
,	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways			1			
0	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures			+			
8	(R) Ties		A CONTRACTOR OF THE PARTY OF TH	1/			
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast					1	
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs					1	, ~
14	(16) Station and office buildings					1	
15	(17) Roadway buildings						
16	(18) Water stations					<u> </u>	
17	(19) Fuel stations						
18	(20) Shops and enginehouses					- \	
19	(21) Grain elevators	A (()		\	
20	(22) Storage warehouses		•			. / 4	1.1/
21	(23) Wharves and docks		No.				/
- 1	(24) Coxl and ore wharves						1
22	(25) TOFC COFC terminals						
24	(26) Communication systems						
	(27) Signals and interlockers						
1	(29) Power plants						,
	(31) Power-transmission systems			1 \43			
	(35) Miscellaneous structures			\- \ \ i			
	(37) Roadway machines			3 5			
		6					
	(38) Roadway small tools						
	(39) Public improvements—Construction						
	(43) Other expenditures—Road						
3003	(44) Shop machinery						
	(45) Powerplant machinery			t*			
35	Other (specify & explain)	1	1			A = 1 \	
36	Total expenditures for road						
	(52) Locomotives						
38	(53) Freight-train cars						
	(54) Passenger-train cars				2		
10	(55) Highway revenue equipment						
12	(56) Floating equipment			/			
12	(57) Work equipment						
0	(58) Miscellaneous equipment		. 4	N.			
14	Total expenditures for equipment	-					-
15	(71) Organization expenses			1. 18			N
16	(76) Interest during construction		4 .			A STATE OF THE STATE OF	1 -4
17	(77) Other expenditures—General				1 1 1		1
18	Total general expenditures				A land to the		1
19	Total	1/1	Maria Re				1
0	(80) Other elements of investment	100					
	90) Construction work in progress	12/4/21/1		(1) , 4			//
52	Grand total	/		THE PLAN STREET			

Road Initials FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS KEPORT WITH A STATE COMMISSION

2002. RAILWAY OPERATING EXPENSES

				Maria Company Committee Co			
2	Any unusual accruals	involving substantial	amounts included	in columns (b), (c)	(e) and (f)	should be fully explained in a footnote.	

ine No.	Name of railway operating expense account		ne year	Line	Name of railway operating expense		erating expens
	(a)	Entire line (b)	State (c)		(10)	Entire line	State (c)
		5				1	,
	MAINTENANCE OF WAY AND STRUCTURES		1	52	(22-7) Operating joint yards and terminals—Cr		1
	(2201) Superintendence		14.	33	(2248) Train employees		
	(2202) Roadway maintenance			34	(2249) Train fuel		1
	(2203) Maintaining structures			35	(2251) Other train expenses		/ Kal
				36	(2252) Injuries to persons		
,	(2204) Dismantling retired road property			37	(2253) Loss and damage		
	(2208) Road Property—Depreciation			34	(2254) Other casualty expenses		3
				39	(2255) Other rail and highway trans-		
	Trees other manienance in way expenses		400 33		portation expenses		
				40	(2256) Operating joint tracks and		
	(2210) Maintaining joint tracks, yards, and			1	facilities—Dr		
	other facilities—Dr			1			
	(2211) Maintaining joint tracks, yards, and		. 18 2	41	(2257) Operating joint tracks and		
0	Other facilities—Cr. Total maintenance of way and			42	Total transportation—Rail		No.
				1.			
	struc			1	MISCELLANEOUS OPERATIONS	7	
	MAINTENANCE OF EQUIPMENT		7-3	1.	1		
	(2221) Superintendence		£3		(2258) Miscellaneous operations		
2	(2222) Repairs to shop and power-		0.439000000	44	(2259) Operating joint miscellaneous		11 .
	plant machinery			1	facilities—Dr		
3	(2223) Shop and power-plant machinery—			45	(2260) Operating joint miscellaneous		
	Depreciation	7		1 46	facilities—Cr		
4	(2224) Dismantling recred shop and power-			40	Total miscellaneous		
	plant machinery			1	operating		
5	(2225) Locumotive repairs			1	GENERAL		
6	(2226) Car and highway revenue equip-		1.	47	(2261) Administration		
	ment repairs			1			
7	(2227) Other equipment repairs			48	(2262) Insurance		
	(2228) Dismantling retired equipment			1 49	(2264) Other general expenses		1
9	(2229) Retirements—Equipment			1000.00	(2265) General joint facilities—Dr		
0	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr		
1	(2235) Other equipment expenses			52	Total general expenses		
2	(2236) Joint mainteneance of equipment ex-				RECAPITULATION		
	penses—Dr			53			
3	(2237) Joint maintenance of equipment ex-			1 "	Maintenance of way and structures		
	penses-Cr			1			
4	Total maintenance of equipment			54	Maintenance of equipment		
	TRAFFIC			55	Traffic expenses		
5	(2240) Traffic expenses			56	Transportation-Rail line		
	TRANSPORTATION—RAIL LINE		6	57	Miscelleneous operations	Mark Control	
5	(224) Superintendence and dispatching			58	General expenses		
7	(2242) Station service		1000	59	Grand total railway op-		
			. //		erating expense		
8	(2243) Yard employees	· HILL		1			No.
9	(2244) Yard switching fuel			1		1	
0	(2245) Miscellaneous yard expenses		100	1	My company of the same		1,-1
1	(2246) Operating joint yard and					STATE OF THE STATE	To the same
	terminels—Dr		1				
60	Operating ratio (ratio of operating expenses to or	perating revenues)		_percen		- 11	1
	(Two decimal places required)	1					
	trae occimar places required?						

FILE IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoicd.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's "Taxes on miscellaneous operations," 334, "Expenses of miscellaneous operations," 334, "Expenses of miscellaneous operations," 334, "Expenses of miscellaneous operations," 314, "E

ine io	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes applicable to the year (Acct. 535)
1		\$	s. 7	
2		1/2/		
1		(/-		
F				-
t				
t				
-	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

	lien		Line operated by respondent								
Line No.		Class 1: Li	Class 1: Line owned		Class 2 Line of proprie- tary companies		Class 3: Line operated under lease		Class 4: Line operated under contract		
		Added during year	Total at end of year	Added during year	Total at end of year	Added	Total at of year		Total at end of year		
	(a)	(6)	(c)	(i)	(e)	year (f)	(g)	year (h)	(0)		
1	Miles of road										
2	Miles of second main track										
3	Miles of all other main tracks										
4	Miles of passing tracks, crossovers, and turnouts							, ,			
5	Miles of way switching tracks	COLUMN TO SERVICE SERV	200000000000000000000000000000000000000								
6	Miles of yard switching tracks										
7	All tracks				4	•					
		Line operated by respondent									
ine No.	Item	Class 5: Line operated under trackage rights		Total line operated			operated by	1			
	w	Added during year (k)	Total at end of year	At beginning of year	At close year	of Ad	Jed during year	Total at end of year (p)	. 1		
1	Miles of road			1/2		+-					
	Miles of second main track	SECURITY SEC									
3	Miles of ail other main tracks	ACTORNOON MENDAMENTAL PRODUCTION	,								
4	Miles of passing tracks, crossovers, and turnouts										
5	Miles of way switching tracks-Industrial	1.1									
6	Miles of way switching tracks-Other								//		
	Miles of eard switching tracks—Industrial	MARKET BERNELLE STATE OF THE ST									
8	Miles of yard switching tracks-Other										
9	All tracks										

^{*}Entries in columns headed "Added during the year" should show ner increase.

Total

during year

	FILL IN THIS PAGE ON	LY IF YOU	ARE FILING THIS	REPORT WITH A STATE COMMISSIO	
			2302. RENTS REC	EIVABLE	
		Incom	e from lease of road	and equipment	
Line No.	Road leased		Location	Name of lessee	
1	(a)	1	(9)	(5)	

2303. RENTS PAYABLE

Rent for leased roads and equipment

ine	Koad leased	The state of the s			
No.	(a)	Location (b)	1.11	Name of lessor	Amount of tent during year
		101		(c)	(d)
			1		
	7 11 1		1		1
			1		
	11.11				7/1
		i i de la			
	TRIBUTIONS EDOM			Total	

VIRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPAN

Name of contributor (a)			TO OTHER COMPANIES		
		Amount during year	Name of transferee	Amount during year	
2				s	
0 1	Ton	Will See	Total	11.	

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