ANNUAL REPORT 1974 CLASS 2 RR 510050 ARCADE & ATTICA R.R. CORP.

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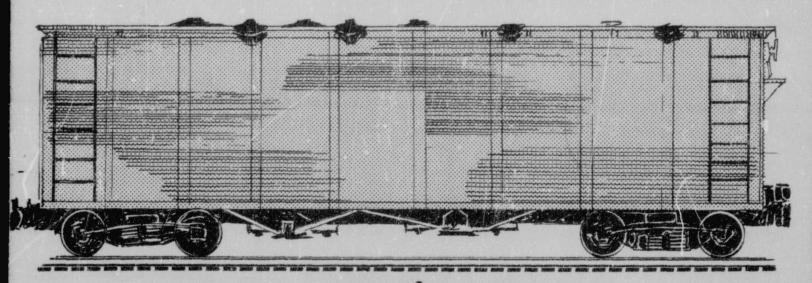
125001005ARCADE ATTI 2 ARCADE & ATTICA R.R. CURP. 278 MAIN ST. ARCADE, N.Y. 14009 510050

CL II LH

Correct name and address if different than shown.

Full name and address of reporting carrier.

(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

1. This Form for annual report should be filled out in replicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. ***

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessoo" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the abswer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number--- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class Is companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal com, any which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose openations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but woich also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEPING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies			
Schedule 2	2217	Schedule	2216	
2	2701	**	2602	

ANNUAL REPORT

OF

ARCADE AND ATTICA RAILROAD CORPORATION

(Full name of the respondent)

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:
(Name) Ruth C. Tanner (Title) General Manager
(Telephone number) 716 192-3100 (Telephone number)
(Office address) 278 Main Street, Arcade, New York 11009 (Street and number, City, State, and 21P code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form C, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce the reports.

The following changes in format have been made to facilitate better reporting and analysis:

A table of contents has been added.

Financial statements, Schedules 300 (formerly 1801) and 305 (formerly 1901) have been repositioned to follow the balance sheet, Schedule 200.

Pages 4 and 5: Schedule 200. Comparative General Balance Sheet.

Account numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes-Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721, in accordance with Docket No. 35949 The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 7, 8 and 9: Schedule 300. Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), account numbers 533 and 591 have been added. In addition, the schedule has been revised to incorporate interperiod tax allocation in accordance with the same proceeding. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 10: Schedule 305. Retained Income-Unappropriated.

This schedule has been revised in accordance with Docket No. 35949.

Page 10A: Schedule 350. Railway Tax Accruals.

This is a new schedule designed to consolidate reporting of tax data that was formerly reported in Schedule 1801.

Page 17A: Schedule 1003. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

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		ONDENT

- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes Arcade and Attica Railroad Corporation

- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line Title of general officer No. (a)	Name and office address of person holding office at close of year (b)					
President Vice president Secretary Treasurer Controller or auditor Attorney or general counsel General manager General superintendent General freight agent General passenger agent Chief engineer	R.C. Tanner, Freedom, N.Y. J.D. Fenner, Delevan, N.Y. M.L. Burton, Arcade, N.Y.					

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ne o.	Name of director (a)	Office address (b)	Term expires (c)
4	R.H. Boysen	Olcott, N.Y.	April 5, 1975 for
	F.H. Conroy, Jr.	Java Center, N.Y.	all directors
	L.B. Fimebaugh	Jamestown, N.Y.	
7	J.G. Hurley	Buffalo, N.Y.	
	C.A. Reisdorf	North Java. N.Y.	
9	G.G. Hutton	Delevan, N.Y.	
0 1	A.F. Sherman	Arcade, N.Y.	
1	J.A. Yansick	Arcade, N.Y.	
22	L.G. Fulkerson	Arcade, N.Y.	
23	R.J. Thomas	Arcade, N.Y.	

- 7. Give the date of incorporation of the respondent 5-23-1917 8. State the character of motive power used Diesel-Steam
- 9. Class of switching and terminal company-
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

 Railroad Law of Naya State, Chapter 481.
- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing Present Corporation formed to take over the property of the Buffalo, Attica & Arcade Railroad Co., starting operation on 6-1-1917.

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting rust neeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of votes to	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
ine	Name of security holder	Address Security balds	which		Other			
No.	warne of security noider	Address of security holder	security holder was	Common	PREF	ERRED	securities with	
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	voting power (g)	
1	Borden Company	Columbus, Ohio	182	182				
2	R.C. O'Dell	Chaffee, New York	122	122				
3	Fahnestock & Co.	New York, N.Y.	75	75				
4	L.B. Himebaugh	Jamestown, N.Y.	61	61				
5	C.P. Frayne	Troy, N.Y.	55	55				
6	F.H. Conroy. Sr.	Java Center, N.Y.	51	51				
7	J.A. Yansick	Arcade, N.Y.	50	50				
8	G.W. Goetz Estate	Buffalo, N.Y.	37	37				
9	J.G. Hurley	Buffalo, N.Y.	37	37				
0	C.A. Reisdorf	North Java. N.Y.	30	30				
1	O.C. Certwright	Arcade, N.Y.	20	20				
2	F.C. Conroy, Jr.	Jave Center, N.Y.	13	73				
3	A.F. Sherman	Arcade. N.Y.	13	12				
4	H.H. Baxter	Buffalo, N.Y.	111	11				
5	L.G. Fulkerson	Arcade, N.Y.	8	8				
5	A.G. Velasko	Tucson, Ariz.	6	6				
7	W.J. & W.E. Schwab	North Java, N.Y.	5	5				
, [W.S. Tozier	Johnsonburg, N.Y.	5	5				
9	H.B. Wilson	Arcade, N.Y.	5	5				
2	Balance of total of	148 stockholders o	wn thre	e or 1	ess s	hares		
3								
5 -	,							
7								
3 -								
-						-		

Footnotes and Remarks

#7	-	Borde	n Co.	-	Sole	woti	no	nigh	te
77 4	THE RESERVE OF THE PERSON NAMED IN	TOLUE	11 00 .	PERSONAL PROPERTY.	PO10	V U U I	1.1	1 1 12 1	1110 4

- Fahnestock & Co. - Voted by Robert Boysen - G.W. Goetz Estate - Voted by James Hurley, Trustee

108. STOCKHOLDERS REPORTS

1.	The respondent	is required	to send	to the	Bureau	of Accou	nts, immediately	upon	preparation,	two co	opies of	its larest	annual	report	to
ste	ockholders.														

Check appropriate box: [X] Two copies are attached to this	report 12 mos.	Balance	sheet	for
[] Two copies will be submitted -			_	
	(date)			

| | No annual report to stockholders is prepared.

200, COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text per uning to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restricted to conform with the accounting requirements followed in column (b). The entries in the short column (a) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated

No.	Account or item			Balance at close of year	Balance at beginn
-	(a)			(b)	(c)
	CURRENT ASSETS			5	5
1	(701) Cash			122,033.	67,492
2	(702) Temporary cash investments				
3	(703) Special di posits				-
4 5	(704) Loans and notes receivable			+	
6	(705) Traffic, car service and other balances-Dr.			0 / 05	-
,	(70%) Net balance receivable from agents and conductors (707) Miscellaneous accounts receivable			2,005.	797 5,897
	(708) Interest and dividends receivable			1,9211.	5.097
9	(700) Assert assert assert				
,	(710) Working fund advances			50.	50
1	(711) Prepayments			11.625.	1 177
2	(712) Material and supplies			21,720.	73 010
	(713) Other current assets			1	1,3,011,0
-	(714) Deferred income tax charges (p. 10A)				
	Total current assets			156.037.	91.453
	SPECIAL FUNDS	(al) Total book assets	(a2) Respondent's own		
1		at close of year	issued included in (al)		
	(715) Sinking funds				
	(716) Capital and other reserve funds			1	5,053
	(717) Insurance and other funds				
	Total special funds				5,053
	INVESTMENTS				
	(721) Investments in affiliated companies (pp. 16 and 17)				
1	Undistributed earnings from certain investments in account 721 (p. (722) Other investments (pp. 16 and 17)	17A)			
	(723) Reserve for adjustment of investment in securities—Credit	*			
1	Total investments (accounts 721, 722 and 723)				
	PROPERTIES				
	(731) Road and equipment property: Road		124.542	276 9hh	262.631
	Equipment		","	146,115	10000
	General expenditures			6.287	
	Other elements of investment				
	Construction work in progress				
	Total (p. 13)			276 .9111.	262.63/1
	(732) Improvements on leased property: Road				400
	Equipment-				
	General expenditures	1			
	Total (p. 12)		- sta	A COMPANY AND ADDRESS OF THE PARK THE P	
	Total transportation property (accounts 731 and 732)		2/0/744	172,519.	169,555
	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)			(172,519)	
	(736) Amortization of defense projects—Road and Equipment (p. 24)			1172510	
	Recorded depreciation and amortization (accounts 735 and 736)		101/04,425	772 530	360 222
	Total transportation property less recorded depreciation and amo (737) Miscellaneous physical property	ortization (line 33 less lin	e 36) 1 7 7 8 6 7	18.952.	169,555.
100	728) Accrued depreciation - Miscellaneous physical property (p. 25)			10,752.	20,507
	Miscellaneous physical property less recorded depreciation (account 7:			18 050	20 502
	Total properties less recorded depreciation and amortization (line			18,952.	121 686
	OTHER ASSETS AND DEFERRED			1000110	121,505
(741) Other assets —	CITAROLS			
	742) Unamortized discount on long-term debt				
	743) Other deferred charges (p. 26)			7,393.	75.
	744) Accumulated deferred income tax charges (p. 10A)			,,,,,,,	1.3.
	Total other commendate as			7.393.	75

ARCADE & ATTICA RAILROAD CORPORATION

BALANCE SHEET AS OF DECEMBER 31, 1974

	ASSETS Current Assets:	Balance as of 12/31/74	Change since 1/1/7h
701 702 706	Cash 1) 11,142.23 2) 10,890.91 3) 100,000.00 Temporary Cash Investments	122,033.14	54,540.87
707 710 1711	Net Balance Due From Agents Miscellaneous Accounts Receivable Working Fund Advances Prepayments	2,684.56 1,924.13 50.00 b,624.49	(3,972.50)
712 716	Material and Supplies Total Current Assets Capital & Other Reserve Funds	24,720.45 156,036.77	11,680.33 64,583.87 (5,053.30)
731 735 737	Road and Equipment Accrued Depreciation Miscellaneous Physical Property Total Properties less Depreciation	276,944.10 (172,519.32) 18,951.76 123,376.54	14,310.50 (2,96h.53) (9,55h.81) 1,791.16
743	Other Assets and Deferred Charges: Other Deferred Charges TOTAL ASSETS	7,393.07	7,318.07 68,639.80
	LIABILITIES		
752 753 1 761	Traffic & Car Service Bal. Payable Audited Accounts & Wages Payable Other Taxes Accrued Total Current Liabilities Other Liabilities & Deferred Credits:	19,131.23 (2,819.49) 20,402.68	13,172.19 (661.26) 16,598.87
782 784	Other Liabilities Other Deferred Credits Total Shareholder Equity:	3,353.80 2,217.00 5,570.80	1,357.06
791 795 797 798	Capital Stock Paid in Surplus Retained Income - Appropriated Retained Income - Unappropriated Total Retained Income Total Shareholder Equity TOTAL LIABILITIES	94,700.00 1,882.11 20,000.00 144,250.79 164,250.79 260,832.90 286,806.38	50,683.87 50,683.87 50,683.87 68,639.80

Figures in parenthesis represent red figures.

1) Checking Acct. 2) Reserve Acct.

3) Cash Escrow

ARCADE AND ATTICA RATIROAD CORPORATION

Income Statement for the 12 Months Ended December 31, 1974

	RAILWAY OPERATING INCOME:	12 Months through Dec., 1974	Comparison with 1973
101 102 110	Freight Pessenger Switching	112,426.99	35,077.98 1,792.2h
132 137 143	Hotel & Restaurant Demurrage Miscellaneous Total Railway Operating Revenue	2,950.00	(26,575.51) (1,325.00)
532 503 536	RAILWAY OPERATING EXPENSES: Maintenance of Way & Structures Maintenance of Equipment Traffic Transportation Miscellaneous Operations - Hotel & Rest. General Total Railway Operating Expenses Net Revenue from Railway Operation RAILWAY TAX ACCRUALS Railway Operating Income Rent Income: Freight Car Hire Rents Payable: Freight Car Hire Net Rents Net Railway Operating Income	180,469.98 52,151.97 31,740.88 22,300.47 49,574.56 10,975.08 166,742.96 13,727.02 21,279.99 (7,552.97) 3,520.97 6,987.80 (3,466.83) (11,019.80)	8,969.71 25,431.69 (126.81) 4,022.52 12,650.19 (18,202.59) 539.40 24,314.40 (15,344.69) 7,489.08 (22,833.77) (2,725.01) (357.13) (2,367.88) (25,201.65)
510 511 502 514 519 544	OTHER INCOME: Miscellaneous Rent Income Income Non Income Property Miscellaneous Operations Interest Income Miscellaneous Income Misc. Tax Accruals Total Other Income TOTAL INCOME	476.00 125.00 1,690.95 7,088.71 52,323.01 61,703.67 50,683.87	(200.00) (1,400.00) 1,690.95 4,748.97 51,618.99 252.87 56,711.78 31,510.13

PROFIT AND LOSS STATEMENT

Credit Balance From 1/1/74 Transfered from Income Dividend	1	93,566.92 50,683.87
Profit and Loss Balance	144,250.79	
	144,250.79	114.250.79

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLE ERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)			of year (b)	Balance at beginning of year (c)
T	CURRENT LIABILITIES			s	
50	(751) Loans and notes payable (p. 26)				
51	(752) Traffic car service and other balances-Cr.			1. 003	7 070
52	(753) Audited accounts and wages payable			4.091.	5,959.
53	(754) Miscellaneous accounts payable			19,131.	
54	(755) Interest matured unpaid				
55	(756) Dividends matured unpaid				
56	(757) Unmatured interest accrued				
57	(758) Unmatured dividends declared				
58	(759) Accrued accounts payable				
59	(760) Federal income taxes accrued				1
60	(761) Other taxes accrued			(2,819)	(2,155.
		1. 1.			
61	(762) Deferred income tax credits (p. 10A)				
62	(763) Other current liabilities			20,403.	3,804.
63	Total current liabilities (exclusive of long-term debt due within one year) —	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(a2) Held by or		
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) fotal issued	for respondent		
64	(764) Equipment obligations and other debt (pp. 11 and 14)				THE RESERVE OF THE PERSON NAMED IN COLUMN TWO
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		1
65	(765) Funded debt unmatured (p. 11)				
66	(766) Equipment obligations (p. 14)				
67	(767) Receivers' and Trustees' securities (p. 11)				
68	(768) Debt in default (p. 26)				
69	(76º) Amounts payable to affiliated companies (p. 14)				
70	Total long-term debt due after one year				
71	(771) Pension and welfare reserves				
72	(772) Insurance reserves		44		
73	(774) Casualty and other reserves				
74	OTHER ! ABILITIES AND DEFERRED CREDITS	5		A Contract of the Contract of	
75	(781) Interest in default			3 3511	3.354.
76	(782) Other liabilities			293348	1 1 1 1 1 1 1
77	(783) Unamortized premium on long-term debt			3,354. 2,217.	860.
78	(784) Other deferred credits (p. 26)			C, C1 (COU
79	(785) Accrued depreciation—Leased property (p. 23)				
80	(786) Accumulated deferred income tax credits (p. 10A)			~ ~~~	1.214.
8	Total other liabilities and deferred credits	(al) Total issued	(a2) Held by or	5,571.	1105140
	SHAREHOLDERS' EQUITY Capital stock (Par or stated value)	(ar) Total issuen	for company		01 700
82	(791) Capital stock issued: Common stock (p. 11)	94,800	100	94,700.	91 700.
83	Preferred stock (p. 11)	91,800	100	911,700.	911,100.
84	Total	94800	100	74700	74700
85	(792) Stock liability for cenversion				Service of the servic
86	(793) Discount on capital stock			6 /	
87	Total capital steck				
00	(794) Premiurs and assessments on capital stock (p. 25)				
88				1.882.	1,882.
89	(795) Paid-in-surplus (p. 25) (796) Other capital surplus (p. 25)				
90	Total capital surplus			1,882.	1.882.
	Retained income-Appropriated (p. 25)			20,000.	20,000.
92	(797) Retained income-Appropriated (p. 27) (798) Retained income-Unappropriated (p. 10)		V	1/11,251.	93,567.
	(798) Recained income—Chappropriated (p. 10)			161.251.	113,567.
1000	Total established income				
93 94 95	Total retained income Total shareholders' equity			260.833.	210,149.

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

Item Per diem receivable Per diem payable Net amount	s	xxxxxxx	xxxxxxx	None s None
Per diem receivable	ss			A RESIDENCE OF THE PARTY OF THE
않는데 하는데 보다 하는데	s	+		Menn
		No.		None
	dispute	Debit	Credit	recorded
	As re	corded on book	nt Nos.	Amount not
3. As a result of dispute concerning the recent increase in per en deferred awaiting final disposition of the matter. The	r diem rates for use of freigh amounts in dispute for wh	nt cars interchang	ed, settlement o	of disputed amounts hed are as follows:
				s None
Description of obligation Year accrued	Accou	nt No.	Am	nount
2. Amount of accrued contingent interest on funded debt	recorded in the balance s	sneet.		
1969, under the provisions of Section 185 of the Interna	al Revenue Code		* /	None
, 1969, under provisions of Section 184 of the Internal R (e) Estimated accumulated net reduction of Federal income	evenue Code			s wone
evenue Act of 1962, as amended	taxes because of accelerate	d amortization of	certain rolling	stock since Decemb
(c) Estimated accumulated net income tax reduction utilized	since December 31, 1961.	because of the i	investment tax c	redit authorized in the
—Guideline lives since December 31, 1961, pursuan —Guideline lives under Class Life System (Asset Depre	nt to Revenue Procedure 6	52-21.		Revenue Act of 197
Accelerated depreciation since December 31, 195.	3, under section 167 of th	ne Internal Reve	nue Code.	_,,
(b) Estimated accumulated savings in Federal income taxes re	esuling from computing boo	ok depreciation u	nder Commissio	n rules and computi
rlier years. Also, show the estimated accumulated net income did authorized in the Revenue Act of 1962. In the event herwise for the contingency of increase in future tax paym (a) Estimated accumulated net reduction in Federal income to dilities in excess of recorded depreciation under section 1st	ne tax reduction realized sin provision has been made ments, the amounts thereof taxes since December 31, 1	in the accounts and the account and the accoun	, 1961, because through approp ting performed accelerated amou	of the investment to oriations of surplus should be shown. rtization of emergen
ocedure 62-21 in excess of recorded depreciation. The amount obsequent increases in taxes due to expired or lower allowance	of accelerated amortization the use of the new guidelin nt to be shown in each case	of emergency fac e lives, since Dec is the net accumu	ilities and accel cember 31, 1961 ulated reduction	erated depreciation , pursuant to Revenues in taxes realized to
d under section 167 of the Internal Revenue Code because of the facilities and also depreciation deductions resulting from	meen during current and pr	ioi years under s	cetion roo (tota	merly section 124-

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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	I (em	Amount for current year (b)
	ORDINARY ITEMS	s
- 1	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	180,469 166,743 13,726 21,20
2	(531) Railway operating expenses (p. 28)	166.7/13.
3	Not require from military appetitude.	13.726
	Net revenue from railway operations	21.200
4		
5	(533) Provision for deferred taxes	(7,554.
6	Railway operating income	3 14
	RENT INCOME	3,521.
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	DESCRIPTION OF THE PROPERTY OF
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	3,521.
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	6,988.
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(\$40) Rent for work equipment	4
19	(54f) Joint facility rents	6 000
20	Total rents payable	6,9*8.
21	Net rents (line 13 less line 20)	(77 007
22	Net railway operating income (lines 6,2),	(11,021.
	OTHER INCOME	2 (02
23	(502) Revenues from miscellaneous operations (p. 28)	1,691.
24	(509) Income from lease of road and equipment (p. 31)	15/
25	(510) Miscellaneous rent income (p. 29)	176.
26	(511) Income from nonoperating property (p. 30)	125.
27	(512) Separately operated properties—Profit————————————————————————————————————	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	7,089.
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	52.323.
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	XXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	
37	Total other income	61,704.
	Total income (lines 22,37)	50,683.
38		
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28).	
41	(543) Miscellaneous rents (p. 29)	3
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss.	

300. INCOME ACCOUNT FOR THE YEAR

accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunds: should under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under

No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	-0
,	(501) Railway operating revenues (p. 27)	166,743
2	(S31) Pailway operating ay spees (p. 28)	166,743
3	Net revenue from railway operations	367,212
4	(532) Railway tax accruals	21,279
5	(533) Provision for deferred taxes	
6	Railway operating income 7553	2325,933
	RENT INCOM'S	
7	(503) Nite of freight cars and highway revenue equipment—Credit balance	3,521
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
	(508) Joint facility rent income	
12	Total rent income	3,521
13	RENTS PAYABLE	
	(536) Hire of freight cars and highway revenue equipment—Debit balance	6,988
14	(537) Rent for locomorives.	
15	(538) Rent for pastenger-train cars	
16		
17	(334) Kent for floating equipment	
18	(540) Rent for work equipment	
19	(541) John facility fells	6.988
20	Total rents payable	(3.467
21	Net rents (line 13 less line 20)	322.466
22	Net railway operating income (lines 6,21)	
	OTHER INCOME	1.691
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	1,76
25	(510) Miscellaneous rent income (p. 29)	125
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	(512) Dividend income (from investments under cost only)	7.089
29	(514) Interest income	1
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	52,323
33	(519) Mincellaneous income (5, 29)	XXXXXX
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	61,704
37	Total other income Sp. 684	381, 770
38	Total income (lines 22,37)	774,170
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscelianeous rests (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss	

	300. INCOME ACCOUNT FOR THE YEAR—Continued	
Line No.	tem (a)	Amount for current year (b)
		s None
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29) Total miscellaneous deductions	
47	Income available for fixed charges (lines 38, 47)	
48	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
49	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	8 - 1 - 2 / 1
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	50,684
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items—Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	
62	Not income transferred to Retained Income_I Inappropriated (lines 57.62)	50.684.

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

Flow-through me	thod was elected, indicate net was elected, indicate amoun	decrease (or increase) in tax accret of investment tax credit utiliz	rual because of investment tax credit \$ Non red as a reduction of tax liability for \$\$
Deduct amount of	current year's investment tax	credit applied to reduction of to	ax liability but deferred for account-
Add amount of pri accrual Total decrease in	year's investment tax credit or year's deferred investment current year's tax accrual res ocket No. 34178 (Sub-No. 2), ports to the Commission. Deb	used to reduce current year's tax credits being amortized ar sulting from use of investment show below the effect of deferre	tax accrual \$\$ and used to reduce current year's tax tax credits \$\$ ed taxes on prior years net income as d), and credit amounts in column (c)
Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$	s	\$
1972			

NOTES AND REMARKS

305. RETAINED INCOME—UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All contra entries hereunder should be indicated in parentheses.
 - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
 - 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		Item (a)	A mount (b)	Amount (c)
1		Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	s 93,567.	s
		CREDITS		
2	(602)	Credit balance transferred from income	50,684.	
3	(606)	Other credits to retained income†		
4	(622)	Appropriations released		
5	/ •	Total	50,684.	
		DEBITS		
6	(612)	Debit balance transferred from income	None	
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9		Appropriations for other purposes		
10	(623)	Dividends		
11		Total		
12		Net increase (decrease) during year*	50,684.	
13		Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	144.251.	
14		Balance from line 13 (c)*		xxxxxx
15		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	144,251.	xxxxxx
	Rema	rks		
.,		it of assigned Federal income tax consequences:		
16		int 606		XXXXXX
17	Accou	int 616		XXXXXX

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes		
ine	Name of State (a)	Amount (b)	Kind of tax (a)	A mount (b)	Line No.
1 2 3 4 5 6 7 8 9	New York: School Tax Village Tax State, County, & Town Intra State Earnings State Capital Stock Total—Other than U.S. Government Taxes	\$ 2,459. 236. 2,368. 557. 315.	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement 11,756 + 1711 Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	13,167. 1,878. 15,345. 21,280.	11 12 13 14 15 16 17

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	None			
20	Accelerated amortization of facilities Sec. 168 I.R.C.				1
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.		-		
23	Other (Specify)		-	-	
24			-	+	
25			-	 	
26					
27	Investment tax credit		-	-	-
28	TOTALS				

Notes and Remarks

NOTES AND REMARKS

670. FUNDED DEBT UNMATURED

obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually ourstanding. It should be noted that section 20a of the

Give perticulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes Interstate Commerce Act makes it unlawful for a carrier to issue or assum's any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (i) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Date of maturity	Rate percent per annum (d)	Dates due	Total amount nominally and actually issued (f)	and held by for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	Accrued (k)	Actually paid (1)
			s	s	s	s	5	s	\$
						SECURIOR DE L'ANGE DE L'AN	Secretarion beautiful and the second		
							— \ ;		
		Total						,,,	
				Actu	ally issued, \$				
			Total			Astrolly issued \$		Actually issued, S.	

Give the particulars called for concerning the several clauses and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see assumption. instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

						Par value of par	r value or shares of	nonpar stock	Actually out	standing at close of	of year
ne	Class of stock	Date issue Pa		Authorized†	Authenticated	Nominally issued and held by for respondent (Identify	Total amount actually issued	Reacquired and held by or foz respondent (Identify	Par value of par-value stock	Shares Without Par Val Number Book valu	
6.	(a)	was authorized† (b)	per share (c)	(d)	(e)	pledged securities by symbol "P") (f)	(g)	pledged securities by symbol "P") (h)	(i)	Φ	(k)
1 -	Common 6	-12-1	* 100	125,00	00 None	şs .	94,800	s 100.	s 94,700.	None	S
				one							

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks

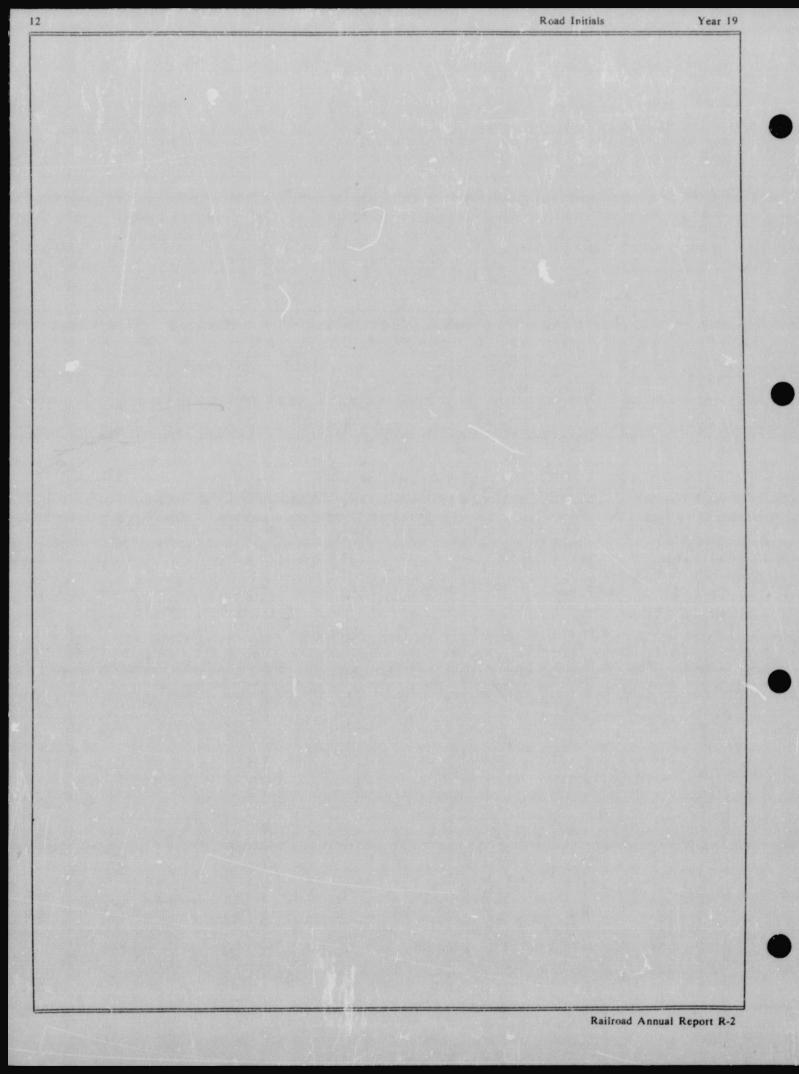
None
Purpose for which issue was authorized Purchas of Property

The total number of stockholders at the close of the year was 1118

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

Name and character of obligation	Nominal date of	Date of maturity	Rate			respondent at close of year		Total par value	Interest during year	
	issue		per	Dates dec	authorized 1	Nominally issued	Nominally outstanding		Accrued	Actually paid
(a) None	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(9)	0	(k)
						5	\$ 5			\$
				otal						
	Name and character of obligation (a) None	Name and character of obligation date of issue	Name and character of obligation date of issue maturity	Name and character of obligation (a) None (b) (c) Rate percent per annum (d)	Name and character of obligation (a) None (b) (c) Date of issue maturity per annum (d) (e)	Name and character of obligation Nominal date of issue maturity per annum (d) (a) None (b) (c) Rate percent per annum (d) (d) (e) (f)	Name and character of obligation Nominal date of issue maturity per annum (d) (a) None (b) (c) (d) (e) (f) (g) S S	Name and character of obligation Nominal date of issue (a) None (b) (c) Nominal date of issue (d) (e) Total par value authorized † Nominally issued Nominally issued Nominally outstanding (b) (c) (d) (e) (f) (g) (h)	Name and character of obligation Name a	Name and character of obligation Nominal date of issue (a) None (b) (c) (d) (e) (f) (g) (h) (i) (j) Solution Nominally outstanding at close of year annum (d) (e) (f) (g) (h) (i) (j)



701. ROAD AND EQUIPMENT PROPERTY

and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

1. Give particulars of changes during the year in accounts 731. "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

3. Report on line 35 amounts not include the primary road accounts. The items reported should be briefly identified and explained in a footnote on rege 12. Amounts should be reported. 2. Firess charges during the year should include disbursements made for the specific purpose on this line only under special circumstances, usually after permission is obtained from the of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions. Commission for exceptions to prescribed accounting. Reference to such authority should be

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		5	5	5	5
1	(1) Engineering	1,812			5.990
2	(2) Land for transportation purposes	5,990.			5,990.
3	(2 1/2) Other right-of-way expenditures				
4	(3) Grading-	20,302.			20,302.
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	7,014.			7,014.
7	(7) Elevated structures				
8	(8) Ties	13,284.			13,284.
9	(9) Rails ————————————————————————————————————	22,902			22,902
10	(10) Other track material	4.736.			4.736.
11	(11) Ballast	2,547.			2.547
12	(12) Track laying and surfacing	3,950.			3,950.
13	(13) Fences, snowsheds, and signs	919.			919.
14	(16) Station and office buildings	16,263.			16,263.
15	(17) Roadway buildings	1,527.			1,527.
16	(18) Water stations	1,524.			1,524
17	(19) Fuel stations	1,368.			1,368
18	(20) Shops and enginehouses	14,323.			14,323.
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves.				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems				
25	(27) Signals and interlockers				
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures				
29	(37) Roadway mactiines	2,009			2,009
30	(38) Roadway small tools	159.			159.
11	(39) Public improvements—Construction—————				
32	(43) Other expenditures—Road				
13	(44) Shop machinery	3,913			3,913.
14	(45) Power-plant machinery				
15	Other (specify and explain)				201
16	Total Expenditures for Road	124,542 95,755			124,542.
17 ((52) Locomotives	95,755	14,310.		110.065.
8	(53) Freight-train cars	4,579	-5		110,065. 1,579. 22,493.
9 ((54) Passenger-train cars	22,493			22,493.
0 ((55) Highway revenue equipment				
1 ((56) Floating equipment			het min wet water	
2 ((57) Work equipment	1,779			1,779.
3 6	58) Miscellaneous equipment	7,199	21. 220		7,199
4	Total Expenditures for Equipment	131,805	14.310.		11,6,1165
5 16	(71) Organization expenses	1122			1155
6 ((76) Interest during construction	3,291			3,291.
7 6	77) Other expenditures—General	6.287			2,5/4.
8	Total General Expenditures	6,287			6,267.
9	Total				
0 (1	80) Other elements of investment			TO SECURE OF SEC	
0	90) Construction work in progress		21 220		22/ 611
2	Grand Total	262,634	111.310.		276,914.

respondent without any accounting to the said proprietary corporation). It may also

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstandingstocksor obligations rests inclusion, the facts of the relation to the respondent of the corporation holding the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a corporation controlled by or controlled by or

		N	MILEAGE OWNED BY PROPRIETARY COMPANY								
Line No.	Name of proprietary company (a)	Road (b)		Passing tracks, crossovers, and turnouts (d)		Yard switching tracks	Investment in trans- portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Unmatured funded debt (account No. 765)		
1	None						\$	\$	s	S	\$
3											
+											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

companies." in the Uniform System of Accounts for Railroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

as defined a connection with account No. 769, "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property

Owe full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance 2t close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	None	%	s	S	s s	
3						
4 5						
6		Total-				

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment. within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of interest,

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on accept- ance of equipment (e)	Actually outstanding at close of year (f)	Interest accured during year (g)	Interest paid during year (h)
1	None		%	5	s	s	s	s
2								
3 4								
5								
6								
8								
9								
10								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

his form

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19. ____

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is mean, the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILIATED CO	OMPANIES (See	page 15 for Instruction	s)
		Ī			Investments a	t close of year
Line No.	Ac-	Class No.	Name of issue a company and description of security held, also lien reference, if any	Extent of control	Book value of amour	nt held at close of year
	No.				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1			None	%		
2						
4						TA TOTAL TOT
5						
7 8	_					
9						
10			75000000 NAC 7 1000 TO			

1002. OTHER INVESTMENTS (See page 15 for Instructions)

Ac- CI	ALLES AND S	the state of the transfer of the state of th		t close of year			
	lass No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount held at close of year				
(a) ((b)	(c)	Pledged (d)	Unpledged (e)			
		None					
	-						
-	+						
	-						
			(a) (b) (c)	(a) (b) (c) Pledged (d)			

	at close of year			osed of or written	Div	idends or interest	
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Li
	5 Non/2	\$	\$	(k) \$	(1) %	(m) \$	

1062. OTHER INVESTMENTS-Concluded Investments at close of year Dividends or interest Investments disposed of or written Book value of amount held at close of year down during year during year Book value of Line In sinking, ininvestments made Amount credited to surance, and other funds (f) Total book value during year Book value* Selling price Rate income (h) (k) (i) (1) \$ None % \$ 2 3 4 5 6 8 9 10 11

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give tull explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

- 1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.
- 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.
- 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
- 5. The total of column (g) must agree with column (b), line 21, schedule 200.
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Name of /.suing company and descrip- tion of security held (a)	Balance at beginning of year (b)	Adjustment for invest- ments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year (g)
Carriers: (List specifics for each company)	s	s	\$	\$	s	s
None						
Total						
	Carriers: (List specifics for each company) None Total	tion of security held (a) (b) Carriers: (List specifics for each company) None Total	Name of Jauing company and description of security held (a) (b) (c) Carriers: (List specifics for each company) None Total carriers: (Show totals only for each column)	Name of Jauing company and description of security held (a) (b) (c) (d) Carriers: (List specifics for each company) None None Total carriers: (Show totals only for each column)	Name of Jauing company and description of security held (a) (b) (c) (d) (e) Carriers: (List specifics for each company) S S S S S Total Carriers: (Show totals only for each column)	Name of _auing company and description of security held tool of sear (a) (a) (b) (c) (d) (d) (e) (d) (e) (f) Carriers: (List specifics for each company) S S S S S S S Total

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROL ED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned property owned or controlle. The interpretation of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlle. or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by their organization or individual whose action respondent is under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
 - enabled to determine.
 - 3. Investments in U. S. Treasury obligations may be combined in a single item.

ne	Class	Name of issuing company and security or other intangible thing in which investment is made that on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	Investments di	sposed of or written during year
0.	No. (a)	section and its same order as in test section) (b)	(c)	(d)	Book value (e)	Selling price (f)
			\$	\$	s	s
		None				
,						
					1	
					3	
					-/	
				自由于1000年		
				7,120,000		
		TO SERVICE THE PROPERTY OF THE PARTY OF THE				
			1			
		0				
ie L		Names of subsidiaries in col	nnection with things owned	or controlled through them		
			(g)			
				(-5.	
					7	
	-	The state of the s				
			pedago de la companya del companya del companya de la companya de			/ /
				- (
				- 1		
				- 3		

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Comraission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate conjected for early primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned when the rent therefor is included in account No. 542. Report data applicable to improvem a six to such property, the cost of which is included in account 732, in columns (b), (c) and (b).

property, the cost of which is included in account 732, in columns (b), (c) an (1),
4. If the depreciation base for accounts 1, 2, 1/2, 3, 5, and 39 includes needed property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used		L	eased from others	
Line No.	Account	Depreciat	ion base	Annual com- posite rate	Depreciat	ion base	Annual com- posite rate
	(a)	At beginning of year (b)	At close of year (c)	(percent) (d)	At beginning of year (e)	At close of year	(percent)
		\$	\$	9%	s	\$	4
	ROAD	- 0-	- 0-				
1	(1) Engineering	1,812.	1,812	950			
2	(2 1/2) Other right-of-way expenditures _						
3	(3) Grading	20,302.	20,302				
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	7,014.	7,014	130			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	919.	919	1180			
8	(16) Station and office buildings	16.263.	16.263	185			
9	(17) Roadway buildings	1.527.	1.527	195			
10	(18) Water stations	7.521.	1.521	290			
11	(19) Fuel stations	1.368.	1.368	200			
12	(20) Shops and enginehouses	14.323.	14.323	205			
13	(21) Grain elevators						
14	(22) Stora e warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
	(26) Communication systems						
18	(27) Signals and interlockers						
19							
20	(21) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures	2 009	2,009	6/10			
23	(37) Roadway machines	2,007.	2,007	- 040			
24	(39) Public improvements—Construction —	3,913.	3.913	190		4	
25	(44) Shop machinery	2,712.	2,713	170			
26	(45) Power-plant machinery						
27	All other road accounts				ENGLISHED STREET		
28	Amortization (other than defense projects)	70.971	70,974				1
29	Total road	10,7/11.	10.711				
	EQUIPMENT	95.755.	95.755	490	/ :		
30		4.579.	1, 570	352		/	
31	(53) Preight-train cars	22 1.02	4,217	350			
32	(54) Passenger-train cars	22,493.	22,493	352		Constitution of the consti	
33	(55) Highway revenue equipment						
34	(56) Floating equipment	1 770	1 770	227			
35	(57) Work equipment	1,779.	1,779	237			
36	(58) Miscellaneous equipment	7,199.	7,199	1333			
37	Total equpment	131.805.					
38	Grand Total	202,779.	202,779				

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Depreci	ation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year	(percent)
		\$	s	9
	ROAD			
1	(1) Engineering None			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading		-	+
4	(5) Tunnels and subways			-
5	(6) Bridges, trestles, and culverts		+	-
6	(7) Elevated structures			+
7	(13) Fences, snowsheds, and signs			-
8	(16) Station and office buildings			-
9	(17) Roadway buildings		_	
0	(18) Water stations			
1	(19) Fuel stations			
2	(20) Shops and enginehouses			
3	(21) Grain elevators			
4	(22) Storage warehouses			
5	(23) Wharves and docks			-
6	(24) Coal and ore wharves			
7	(25) TOFC/COFC terminals			
8	(26) Communication systems			
9	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems		İ	
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery.			-
6	(45) Power-plant machinery			
27	All other road accounts			-
28	Total road			
-0	EQUIPMENT			
29	(52) Locomotives			-
30	(53) Freight-train cars—			-
31	(54) Passenger-train cars	The state of the s		
12				
13	(56) Floating equipment	Sales Sa		
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			-
37	Grand total			

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule i 502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	e during the year	Debits to reserve	during the year	Balance at close
No.	Account (a)	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	of year
		s	s	s	5	s	s
	ROAD						
1	(1) Engineering	1,967					1,967
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	8,735			210.		8,91,0
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	7,595					7,590
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	6,029					6,029
8	(16) Station and office buildings	14,721			584.		15.30
9	(17) Roadway buildings	496			30.		526
		2.503	•				2,503
0	(18) Water stations	1,514					1.511
1	(19) Fuel stations	12.149			293.		12.442
2	(20) Shops and enginehouses						
3	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals				100000000000000000000000000000000000000		
8	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures	0.700					2 721
23	(37) Roadway machines	2,729	•				2,72
4	(39) Public improvements-Construction	2 530					3,519
5	(44) Shop machinery*	3,519	•				3,31
6	(45) Power-plant machinery*						/
7	All other road accounts						
28	Amortization (other than defense projects)	(2.050			2 227		(2 07/
9	Total road	61,953	•		1,117	L	63,070
1	EQUIPMENT	65					03 37
30	(52) Locomotives	91,751	•	1 /2-	0.0		91,75
"	(53) Freight-train cars	8,213	•	4,615.	83	•	3,60
2	(54) Passenger-train cars	6,828	•	NAME OF THE PERSON	793	•	1.62
3	(55) Highway revence equipment					90.46	/
14	(56) Floating equipment			00			2 000
35	(57) Work equipment	2,906	•	1,088.			1,818
36	(58) Miscellaneous equipment	4,811	•		0=1		1,81
37	Total equipment	114,512	•	5,703.	876		109,686
38	Grand total	176.469		5,703.	1,993		172.756

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expectation.

	Account (a)	Balance at beginning of year	Credits to reserve during the year		Debits to reserve during the year		Balance at
Line No.			Charges to others	Other credits	Retire- ments (e)	Other debits	close of year
	(a)		1	1			
	ROAD	5	\$	5	5	\$	\$
1	(1) Engineering		+	+			
2	(2 1/2) Other right-of-way expenditures		1	1			
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	-					
6	(7) Elevated structures					1	
7	(13) Fences, snowsheds, and signs					1	
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations		+	+			
11	(19) Fuel stations						
12	(20) Shops and enginehouses			+			
13	(21) Grain elevators			+		+	
4	(22) Storage warehouses			+			
5	(23) Wharves and docks			+	1	-	
6	(24) Coal and ore wharves			+			
7	(25) TOFC/COFC terminals	-		+			
8	(26) Communication systems					-	
19	(27) Signals and interlockers			+		+	
20	(29) Power plants			+			
21	(31) Power-transmission systems	-		+		-	
22	(35) Miscellaneous structures		 	+			
23	(37) Roadway machines			-	-		
24	(39) Public improvements—Construction —			-			
25	(44) Shop machinery				-	-	
26	(45) Power-plant machinery—			-			
27	All other road accounts		ļ		1		
28	Total road			-	_	-	
	EQUIPMENT	,					
29	(52) Locomotives						
30	(53) Freight-train cars			-			
1	(54) Passenger-train cars	9 9					
2	(55) Highway revenue equipment	-					
13	(56) Floating equipment	_			1		
34	(57) Work equipment						
35	(58) Miscellaneous equipment			-			
36	Total equipment						
37	Grand tota!			1			

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and no debits or credits to account No. 785 are made by the accounting company, payments made to the lessor in settlement thereof.

			Credits to Rese	rve During The Year	Debits to Reserv	ve During The Year	Balance a
ine No.	Account (a)	Balance at beginning of year	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	close of year
	CONCRETE A PARTICIPATION OF THE PARTICIPATION OF TH	\$	\$	\$	s	\$	s
	ROAD		1				
1	(1) Engineering		-				-
2	(2 1/2) Other right-of-way expenditures		 			-	
3	(3) Grading		-				
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts					-	
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs				-		
8	(16) Station and office buldings						
9	(17) Roadway buildings					-	
0	(18) Water stations					-	
1	(19) Fuel stations					-	
2	(20) Shops and enginehouses						
3	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks						
6	(24) Coal and one wharves						
7	(25) TOFC/COFC terminals						
8	(26) Communication systems						
9	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
4	(39) Public improvements—Construction						
25	(44) Shop machinery*						1
6	(45) Power-plant machinery*						
7	All other road accounts						
	Total road						
28	Total road						
	EQUIPMENT						
.9	(52) Locomotives		+	-			
0	(53) Freight-train cars			-			
1	(54) Passenger-train cars			+			
2	(55) Highway revenue equipment			-	1		
3	(56) Floating equipment			+-	1		F 17
4	(57) V ork equipment						
5	(53) Miscellaneous equipment			1		 	
6	Total Equipment						
7	Grand Total						

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

- i. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.
- 2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."
- 3. The information requested for "Road" by columns (b) through (b) may be shown by projects ar ounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

	BASE					RESERVE			
Description of property or account (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (1)	Adjustments (h)	Balance at close of year (i)	
ROAD: None	S	\$	\$	s	S	S	S	\$	
			./						
		-;							
		17							
		1							
<i>j</i> **				1					
Total Road EQUIPMENT:					 				
(52) Locomotives									
(54) Passenger-train cars									
(56) Floating equipment									
(58) Miscellaneous equipment									
Total equipment		-	-						

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1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account 12, 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the pere, tage of composite rule used by the respondent for computing the amount of depreciation credited to the account.

anow in commit (1) in	bere, m	ige on composite is it as	on sy the	respondent for competing the amount of personal alegates to the account	
Each item amounting to	\$50.00 1	or more should be stated	items les	ss than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."	

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1	None	5	5.	S	\$	%	\$
3					1		
5							
7 8							
10							
12	Total						

Give an analysis in the form called for below of capital supriss accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

7				ACCOUNT NO.				
ne o.	Item (a)	Contra account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus			
1 2	Balance at beginning of year Ac fitions during the year (describe):	XXXXXX	None	1,882.	None			
7	Total additions during the year Deducations during the year (describe):	XXXXX			,			
9 0	Total deductions Balance at close of year	XXXXXX	None	1,882.	None			

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No 797, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1 2	Additions to property through retained income Funded debt retired through retained income Sinking fund reserves	None	None	20,000.
4	Miscellaneous fund reserves Retained inco-e—Appropriated (not specifically invested) Other appropriations (specify):			
6 7 8 9	,			
0	Total	None	None	20.000.

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ne lo.	Name of creditor (a)	Character of liability or of transaction (5)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	None				%	\$	\$	\$
3 -								
5 -								
7 -								
	Total -							

2. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$ 00,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even shough no portion of the debt remained outstanding at the close of the year.

ine No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interes: paid during year (h)
1 -	None			9	6	S	\$	\$
2 3 4								
-	Total ————							

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. It ims less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

c	Description and character of item or subaccount (a)	Amount at close of year (b)
	Minor items each less than \$100,000.	\$ 7,393.
-		
-	Total	7.393.

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ne o.	Description and character of item or subaccount (a)	Amount at close of year (b)
_M	inor items each less than \$100,000.	\$ 2,217.
-		
	Total	2.217.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sume of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate perc value stock) share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which dividiend was declared (d)	Dividends (account 623)	Dates	
ie o.	Name of security on which dividend was declared (a)	Regular (b)	Extra e(c)			Declared (f)	Payable (g)
	None			s	\$		
-							
=							
-							
-							
2							
-							

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9 10 11	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parlor and chair car (106) Mail (107) Express (108) Other passenger-train (109) Milk (110) Switching* (113) Water transfers Total rail-line transportation revenue		13 14 15 16 17 18 19 20 21 22 23 24 25 26	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue JOINT FACILITY (151) Joint facility—Cr (152) Joint facility—Dr Total joint facility operating revenue	
-	*Report hereunder the charges to these account	s representing pay	yment	s made to others as follows:	
28	1. For terminal collection and delivery	services when perform	med in	connection with line-haul transportation of freight on	the basis of freight tariff
29	including the switching of empty cars in co 3. For substitute highway motor service in l joint rail-motor rates):	nnection with a reven lieu of line-haul rail ser	ue mov	ement — reformed under joint tariff's published by rail carriers (does no	5
30	(a) Payments for transportation of				
31	(b) Payments for transportation of	f freight shipments			

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies

ded in column (b) should be fully explained in a footnote.

ie .	Name of railway operating expense account	Amount of operating expenses for the year (b)	Line No.	Name of raiway operating expense account (a)	Amount of operating expenses for the year (b)
7 3 9	MAINTENANCE OF WAY STRUCTURES (2201) Superintendence (2202) Road-way maintenance (2203) Maintaining structures (2203) Retirements—Road (2204) Dismantling retired road property (2208) Road property—Depreciation (2209) Other maintanance of way expenses (2210) Maintaining joint tracks, yards and other facilities—Or	3,842. 38,889. 4,636.	28 29 30 31 32 33 34 35 36	TRANSPORTATION—RAIL LINE (2241) Superintendence and dispatching (2242) Station service (2243) Yard employees (2244) Yard switching fuel (2245) Miscellaneous yard expenses (2246) Operating joint yards and terminals—Dr (2247) Operating joint yards and terminals—Cr (2248) Train employees (2249) Train fuel	3,722 10,327
,	Total maintenance of way and structures	52,152.	37	(2251) Other train expenses	5,001
	(2221) Superitendence	3,722,	39	(2253) Loss and da age	3,567
	(2222) Repairs to shop and power-plant machinery	988.	- 40	(2254)* Other casualty expenses	1,00
	(2223) Shop and power-plant machinery—Depreciation———		- 41	(2255) Other rail and highway transportation expenses -	+ 47
	(2224) Dismantling retired thop and power-plant machinery-	1.0	42	(2256) Operating joint tracks and facilities—Dr	
	(2225) Locomo ive repairs	11/9/11/0	- 43	(2257) Operating joint tracks and facilities—Cr	
	(2226) Car and highway revenue equipment repairs	4,411.	44	Total transportation—Rail line MISCELLANEOUS OPERATIONS	49,574
	(2227) Other equipment repairs		45	(2258) Miscellaneous operations	
	(2228) Dismantling retired equipment		_ 46	(2259) Operating joint miscellaneous facilities—Dr	
)	(2234) Equipment—Depreciation	2,373.	47	(2260) Operating joint miscellaneous facilities—Cr GENERAL	
	(2235) Other equipment expenses	1	48	(2261) Administration	5,734
	(2236) Joint maintenance of equipment expenses—Dr		49	(2262) Insurance	5,73h 3,212 2,029
,	(2237) Joint maintenance of equipment expenses—Cr	31,7/12.		(2264) Other general expenses	2,029
	Total maintenance of equipment	7+5:46			
	TRAFFIC	22 200	51	(2265) General joint facilities—Dr	
5	(2240) Traffic expenses	22,300.	_ 52	(2266) General joint facilities—Cr	10.975
6			_ 53	Grand Total Railway Operating Expenses	10,975

2063. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b). (c). and (d) should sarree with the sarree with

Give particulars of each class of miscellaneous physical property or plant operated during the is that of ownership or whether the property is held under lease or other incomplete title. All

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations," and In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. Year. If not, differences should be explained in a footnote.

1	Designation and location of property or plant, character of business, and title under which held (a)	during (Acce	revenue the year t. 502) b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
37.		s	1	•	\$
14.0	one				
				X/	
-					
				+	
		\			
			-		

Total.

2201. INCOME FROM NONOPERATING PROPERTY

2204	RENTS	EV 82 67 87 6 5	LY A KNW I

Income	from	lease	of	road	and	equipment
--------	------	-------	----	------	-----	-----------

ine lo.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
	None			s
			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

ine No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	None	•		\$
			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
1 2	None	s	1 2		s
3 4 5 6	Total		5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be connect and classified and their ervice and compensation

of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decations of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

ine No.	Classes of employees	Average number of send ces (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
3 4 5	Total (executives, officials, and staff assistants) — Total (professional, clerical, and general) — Total (maintenance of way and structures) — Total (maintenance of equipment and stores) — Total (transportation—other than train, engine, and yard) —	21	5178 4 8423 - 3504	\$ 19,321. 9. 21,627. -15;878.	
	Total (transportation-yardmasters, switch tenders, and hostlers) Total, all groups (except train and engine) Total (transportation—train and engine) Grand Total	33	17169 5698 - 22807 -	\$6,835 20,427. 77,262.	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 🛶

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line	Kind of service	A. Locomorives (diesel, electric, steam, and other)			B. Rail motor cars (gasoline, oil-electric, etc.)			
No.	Kind of service	Diesel oii Gasclii (gallons) (gallon		St.	· Steam		Gasoline	Diesel oil
			hours)	Coal	Fuel oil (gminws)	(kilowatt-	(gallons)	(gallons)
	(a)	(b) (c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Freight	9,000	(-	53				
2	Passenge:	100 - 1						
3 4	Yard switching					,		
5	Work train							
7	Total cost of fuel*	2,961.	XXXXXX	1,725		XXXXX		

*Show cost of fuel charged to yard and train service accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for the cos predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be tilled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ne o.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			5 100	\$
Lo	G. Hutton	President	125.	
(C.A. Reisdorf	Vice President	375.	
10000	.F. Sherman	Sec. & Tres.	750.	
10 AND TOTAL	R.C. Tanner	General Manager	10,031.	
Sees access	.I. Burton	Freight Agent	3,569.	
COOK BOOK	J.D. Fenner	Superintendent	9.216.	
- Personne	R.H. Boysen	Director	100.	
T	.H. Conroy, dr.	Director	175.	
1	.B. Himebaugh	Director	125.	
	J.G. Hurley	Director	150.	
10	C.R. Newman	Counsel	800.	
	R.J. Thomas	Director	450.	
	J.A. Yansick	Director	475.	
	L.G. Fulkerson	Director	125.	

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a denation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, desensive, detective, development, research, appraisal, registration, perchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance comganies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne	Name of recipient	Nature of service	Amount of paymen
0.	(a)	(b)	(c)
			, ,
N	one		
3			
-			
5			
-			
0			
1			
3			
4		Total	

2601. STATISTICS OF RAIL-LINE CPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transporta- tion service (d)	Work train
1	Average mileage of road operated (whole number required)	15	7	22	xxxxxx
1	Train-miles				AAAAA
2	Total (with locomotives)	9556	2883	12439	
3	Total (with motorcars)				
4	fotal train-miles	9556	2883	12439	
	Locomotive unit-miles	9556	2883	12439	xxxxxx
5	Road service	- Laked -			
6	Train switching				XXXXXX
7	Yard switching	9556	2883	12439	XXXXXX
8	Total locomotive unit-miles				XXXXXX
	Car-miles	9864		9861	
9	Loaded freight cars	9165		9864	XXXXXX
10	Empty freight cars				XXXXXX
11	Caboose	19029	1	19029	XXXXXX
12	Total freight car-miles		15039	15039	XXXXXX
13	Passenger coaches		115039	15035	XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				xxxxxx
15	Sleeping and parlor cars		+	-	xxxxxx
16	Dining, grill and tavern cars			-	xxxxxx
17	Head-end cars			77000	xxxxxx
18	Total (lines 13, 14, 15, 16 and 17)		15039	15039	XXXXXX
19	Business cars			-	xxxxxx
20	Crew cars (other than cabooses)			1 0/0	xxxxxx
21	Grand total car-miles (lines 12, 18, 19 and 20)	19029	15039	31,068	xxxxx
	Revenue and nonrevenue freight traffic			11017	
22	Tons—revenue freight	xxxxxx	xxxxxx	44247	xxxxxx
23	Tons-nonrevenue freight A&A Freight	xxxxxx	xxxxxx	364	xxxxxx
24	Total tons—revenue and nonrevenue freight—	xxxxxx	xxxxxx	111611	* xxxxx
25	Ton-miles—revenue freight	xxxxxx	xxxxxx	10012	XXXXXX
26	Ton-miles-nonrevenue freight A&A Freight x 2 mi .=	xxxxxx	xxxxxx	728	xxxxxx
27	Total ton-miles—tevenue and nonrevenue freight	xxxxxx	xxxxxx	531699	xxxxxx
20	Revenue passenger traffic			35425*	* xxxxxx
28	Passengers carried—revenue	XXXXXX	XXXXXX	531375	XXXXXX
29	Passenger-miles—revenue	xxxxx	xxxxxx		AXXXXX

NOTES AND REMARKS

*total ton miles for 12 mos. from sheets **psgrs x 15 mi. each

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hauf Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is included in account No. 101. Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts. Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in iots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds

4. Gross reight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Line			Revenue freight in tons (2,000 pounds)					
No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freight revenue (dollars) (e)		
1	FP7m products	01		5,289	5,289	9,470		
2	Forest products	08		20	20	20		
3	Fresh fish and other marine products	09		30	30	77		
4	Metallic ores	10		1 220	222	90		
5	Coal			113	113	82		
6	Crude petro, nat gas, & nat gsln	13		71.0	21.0	200		
7	Nonmetallic minerals, except fuels	14		140	140	380		
8	Ordnance and accessories	19	01.6		00 700	(0.555		
9	Food and kindred products	20	849	27,673	28,522	60,772		
10	Tobacco products	21						
11	Textile mill products	22		155	155	512		
12	Apparel & other finished tex prd inc knit	23	0	2 1 21		77 200		
13	Lumber & wood products, except furniture	24	827	5.1151	3,251	11,328		
14	Furniture and fixtures	25		0.00	0.00	20.200		
15	Pulp, paper and allied products	26	52	2,825	2,877	10,182		
16	Printed matter	27			0 70/			
17	Chemicals and allied products	28	469	2,327	2,796	12,511		
18	Petroleum and coal products	29		86	86	114		
19	Rubber & miscellaneous plastic products	30						
20	Leather and leather products	31		7.00				
21	Stone, clay, glass & concrete prd			120	120	423		
22	Primary metal products	33		117	47	194		
23	Fabr metal prd, exc ordn, machy & transp	34	*	154	154	449		
24	Machinery, except electrical	35	362	90	452	3,770		
25	Electrical machy, equipment & supplies	36		27	27	295		
26	Transportation equipment	37			174	51		
27	Instr. phot & opt gd, watches & clocks	38		<u> </u>	-00			
28	Miscellaneous products of manufacturing-	39	176	12	188	1,816		
29	Waste and scrap materials	40						
30	Miscellaneous freight shipments	41						
31	Containers, shipping, returned empty	42						
32	Freight forwarder traffic	44		\ \ \				
33	Shipper Assn or similar traffic	45						
34	Misc mixed shipment exc fwdr & shpr assn	46				December 1		
35	Total, carload traffic							
36	Small packaged freight shipments	47	2765	41,512	44,247	112,426		
37	Total, carload & lel traffic		2 7/ 35	41,512	1.1. 21.2	112.426		

1 1This report includes all commodity statistics for the period covered.

[] A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity cod2.

l |Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn Association Including Nat Natural Products Exc Except Instr Instruments Optical Shpr Shipper Fubr Fabricated LCL Less than carload Ordn Ordnance Tex Textile Fwdr Forwarder Machy Machinery Petro Petroleum. Transp Transportation Pid Goods Misc Miscellaneous Phot Photographic Geln Gasoline

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[Vev Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term 'cars handled' it should be observed that when an it is to everching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to the country of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be country one cay handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as unlocated to the point station, bridge, ferry, or other joint facility terminal operations, the term 'cars handled' includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line	Item	Switching operations	Terminal operations	Total
No.	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC Number of cars handled earning revenue—loaded	Not Appli	able	
!				
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—h. 4-4			
4	Number of cars handled at cost for tenant cc. panies—empty————————————————————————————————————			
5	Number of cars handled not earning revenue—loaded.			
6	Number of cars handled not earning revenue—empty ————————————————————————————————————			
7	Total number of cars handled			
	PASSENGER TRAFFIC			
8	Number of cars handled earning revenue—loaded			
9	Number of cars handled earning revenue—empty —	+		
10	Number of cars handled at cost for tenant companies—loaded	+		-
11	Number of cars handled at cost for tenant companies-empty	+		
12	Number of cars handled not earning revenue-loaded	-		
13	Number of cars handled not earning revenue-empty	-		
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)			-
16	Total number of cars handled in work service			
				1
Num	ber of locomotive-miles in yard-switching service: Freight,-	, passenger,		
	然是我们的人,我们就是一个人的人,但是一个人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的			
				ASSESSED BY

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units emporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units instilled during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a pe; of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead UNITS OWNED, INCLUDED IN INVESTME.

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine'or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

		Harton to			Numb	er at close	of year		
Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(6)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesei	5			2		5	52.8	
2	Electric ————————————————————————————————————								
3	Other	2			2		2	56.8	
4	Total (lines 1 to 3)	1 4			11		4	XXXXXX	
	FREIGHT-TRAIN CARS							(tons)	
5	Bos-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)								
8									
	Hopper-open top (all H. J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)		4						
12	Refrigerator-non-mechanical (R-02, R-03, R-05,					-			
	R-08, R-09, R-13, R-14, R-15, R-56, R-17)								
13	Stock (all S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, L-4-, L080, L090)								
18	Total (lines 5 to 17)								
19	Caboose (all N)	2			2		2	*****	
20	Total (lines 18 and 19)	1 0			2		2	333333	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED					. 1		(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all								
1	class C, except CSB)	7			7		7	400	
22	Parlor, sleeping, dining cars (PBC, PC, PL,								
	PO. PS. PT. PAS. PDS. all class D. PD)								
23	Non-passenger carrying cars (all class B. CSB,				1			XXCXXX	
1	PSA IA, all class M)								
24	Total (fines 21 to 23)	7			7		7	400	

2891. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent	units reported in col. (g)	others a close of year
	(2)		107	(0)			-		
	Passenger-Train Cars—Continued							(Searing capacity)	
	Self-Propelled Rail Motorcars		A S						
25	Electric passenger cars (EC, EP, ET)							-	
26	Internal combustion rail motorcars (ED, EG)							\	•
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)	7			7		7	400	<u> </u>
	Company Service Cars Business cars (PV)	1			7		1	xxxx	
30								XXXX L	
31	Boarding outfit cars (MWX)	7			7		1	xxxx	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							xxxx	
3.4	Other maintenance and service equipment cars	1			1		1	×××× [
35	Total (lines 30 to 34)	3			3		3	xxxx L	
36	Grand total (lines 20, 29, and 35)	12			12		12	xxxx	
37	Floating Equipment Self-propelled vessels (Tugboats, car ferries, etc.)			1				xxxx	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							xxxx	
39	Total (lines 37 and 38)							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

 All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein ail new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms. (c) names of parties. (d) rents. and (e) other conditions.

4. All agreem. is for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt said or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

^{*}If returns under items 1 and 2 include any fir', main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _______ Miles of road abandoned _______

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

GATH

(To be made by the officer having control of the accounting of the respondent)
State of New York
County of Wyoming ss:
Ruth C. Tannermakes oath and says that he is General Manager
(Insert here the name of the affiant) of Arcade and Attica Railroad Corporation (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent)
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period
of time from and including January 1, 1974 to and including December 31, 1974
Kit C Tannas
(Signature of affiant)
Subscribed and sworn to before me. a
county above named, this day of Datet 1975
Mr. commission anissis Public, State of New York
My commission expires Qualified in Wyoming County My Commission Expires March 30, 1975 Andrew & St. effect
(Signature of officer authorized to administer oaths)
SUPPLEMENTAL OATH
(By the president or other chief officer of the respondent)
State of New York
County of Wyoming Sss:
Anson F. Sherman makes oath and says that he is Secretary & Treasurer
of Arcade and Attica Railroad Corporation (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent)
that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during
the period of time from and including January 1 1974 to and including December 31 1974
Mison & Sherman
(Signature of affiant)
Subscribed and sworn to before me, a Molary in and for the State and
county above named, this
My commission expires GRACE E. GILBERT GRACE E. GILBERT
Picitary Public. State of Naw York
Oualified in Wyomine County My Commission Expires March 30, 15 (Signature of officer authorized to administer ouths)

MEMORANDA

(F are of Commission only)

Correspondence

									An	swer	
Officer address	ed		te of lett			Subject (Page)	Answer		Date of-		File number of letter
		0	r telegran			(rage)	needed		Letter		or telegram
Name	Title	Month	Day	Year				Month	Day	Year	
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Corrections

	Date of			Page			1	itter or te	le:	Authority		Clerk making correction
	correction			ragi				gram of—		Officer sen	ding letter gram	(Name)
Month	Day	Year		,,			Month	Day	Year	Name	Title	
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			-	H	+	-						
			-	H	1	-						
			-	H	+	-						
				1	-	+						

701. ROAD AND EQUIPMENT PROPERTY

"Improvements on leased property," classified in accordance with the Uniform System of Accounts for Raifroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the prim.

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, Improvements on leased property," classified in accordance with the Uniform System of this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

ine No.	Account	Balance at begi	nning of year	Total expenditures	during the year	Balance at clos	e of year
***	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering						
4	(2) Land for transportation purposes						
3	(2 1/2) Other rig'st-of-way expenditures.						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
,							
8	(8) Ties						
9	(9) Ra:ls						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing			1			
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings			 			
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations			-			
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25							
26	(29) Powerplants						
27	(31) Power-transmission systems						19
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road —						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road			-		- CONTRACTOR OF THE STATE OF TH	
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Fassenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment				,		
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment			DESCRIPTION OF THE PROPERTY OF			-
45	(71) Organization expenses						
46							1
47	(77) Other expenditures—General			N. S. C.			
48	Total general expenditures		1				CONTRACTOR AND ADDRESS OF THE PARTY OF THE P
49				WARREST VALUE OF STREET VALUE OF	WALL AND TOURS OF STREET	Total Control Control Will State on the	SANGE AT A SERVICE
50	(80) Other elements of investment			,	52×52000		
51	(90) Construction work in progress				BELLE CHEST		
52	Grand total			A STATE OF THE PARTY OF THE PAR			
	The second secon	THE RESERVE OF THE PARTY OF THE	The second secon		THE RESERVE THE PARTY OF THE PA	THE RESERVE OF THE PARTY OF THE	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving	substantial amounts included	in columns (b), (c), (e),	and (/), should be t	fully explained in a footnote.
-----------------------------------	------------------------------	---------------------------	----------------------	--------------------------------

ine No.	Name of railway operating expense account			Line No.	Name of railway operating expense account		ersting expens
	(a)	Entire line (b)	State (c)		(1)	Entire line (b)	State (c)
		5 (5		()	5	5
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
,	(2201) Superintendence			1	terminals—Cr		000
2				33	(2248) Train employees		1- O-
3	(2202) Roadway maintenance			34	(2249) Train fuel		
	(2203) Maintaining structures			35	(2251) Other train expenses		1
				36	(2252) Injuries to persons	1	1
5	(2204) Dismanting retired road property			37	(2253) Loss and damage		-
6	(2208) Road Property—Depreciation			38	(2254) Other casualty expenses		-
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans- portation expenses		
8	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
	other facilities—Dr				facilities—Dr		
9	(2211) Ma ntaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr						
10	Fotal maintenance of way and			42	facilities—CRRail		
"	struc			1 42			
	MAINTENANCE OF EQUIPMENT	A STATE OF THE PARTY OF THE PAR		1	MISCELLANEOUS OPERATIONS		****
11	(2221) Superintendence			43			
					(2258) Miscellaneous operations		
12	(2222) Rep. irs to shop and power-			44	(2259) Operating joint miscellaneous		
	plam machinery		X. Carlotte State		facilities—Dr		
13	(2223) Shop and Nower-plant machinery			45	(2260) Operating joint miscellaneous		
	Depreciatio				facilities—Cr		
14	(2224) Dismantling retired shop and power-			46	Total missellaneous		
	plant machinery				operating		-
15	(2225) Locomotive repairs				GENERAL		
16	(2226) Car and highway revenue equip-			47	(2261) Administration		
17	(2227) Other equipment repairs			48	(2262) Insurance		
18	(2228) Dismantling retired equipment			49	(2264) Other general expenses.		
19	(2229) Retirements—Equipment			50	(2265) General join: facilities-Dr		
20	2234) Equipment—Depreciation————————————————————————————————————			5i	(2266) General joint facilitiesCr		
21	(2235) Other equipment expenses			5.2	Total general expenses		
22	2236) Joint mainteneance of equipment ex-				RECAPITULATION		
23	2237) Joint maintenance of equipment ex-			33	Maintenance of way and structures		
	penses—Cr		VIII TO THE REAL PROPERTY.				
4	Total maintenance of equipment				Maintenance of equipment		
	TRAFFIC			55	Traffic expenses		
5 1	2240) Traffic expenses			56			
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations		
0.00	2241) Superintendence and dispatching.				General expenses		
7 1	2242) Station service			59	Grand total railway op-		
8	7243) Yard employees						
9 (2.244) Yard switching fuel						
0 (2245) Miscellaneous yard expenses						
1 (2246) Operating joint yard and	11			A STATE OF THE PARTY OF THE PAR		
	terminals—Dr						
	3						
369	Operating ratio (ratio of operating expenses to operating decimal places required.)	rating revenues).	1	percent			
	(Two decimal places required.)						

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are de-

In column (a) give the designation used in the respondent's records and the name of the town

title is that of ownership or whether the property is held under lease or other incomplete title.

All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

"Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations." and or city and State in which the property or plant is located, stating whether the respondent's S35, "Taxes on reiscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

ne o.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicab to the year (Acct. 535) (d)
		s	5	\$
2				
3 4				
6				
7				
1				
	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Lie	e operated by	responden			
Line No.	Item	Class I: Li	ne owned	Class 2: Lin	e of proprie-		Line operate der tease	THE RESERVE TO STREET,	Line operated r contract
NO.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at e	nd Added during year	Total at end of year
	(a)	(b)	(c)	(0)	(e)	(f)	(g)	(h)	(i)
1	Miles of road								
2	Miles of second main track						-		-
3	Miles of all other main tracks						-		
4	Miles of passing tracks, crossovers, and turnouts						-		
5	Miles of way switching tracks							-	
6	Miles of yard switching tracks								
7	All tracks								
		-+					1		
			Line operate	d by responder	nt		Line owned operated by		
Line No.	Item	Class 5: Lin under trac		Total	line operated		en		
NO.		Added during year (k)	Total at end of year	At beginni of year	ng At close year (n)	of Ade	ded during year (o)	Total at end of year	
-	()	(k)	(1)	(m)	(n)		(0)	(p)	
1	Miles of road			1					
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts					-			
5	Miles of way switching tracks—Industrial								
6	Miles of way switching tracks-Other			-	-				
7	Miles of /ard switching tracks-Industrial								
8	Miles of , and switching tracks-Other								
9	All tracks				-			-	

*Entries in columns headed "Added during the year" should show net increases.

		2302. RENTS RECEI		
		Income from lease of road a	and equipment	
Line No.	Road leased	Location	Name of lessee	Amount of rent during year
	(a)	(b)	(c)	(d)
				5
1				
2				
3				
5			Total	
		2303. RENTS PAYA	ABLE	
		Rent for leased roads and	equipment	
ine No.	Road leased	Location	Name of lessor	Amount of rent

Line No.	Road leased	Location (b)	Name of lessor	Amount of rent during year (d)
1				s
3				
5			Total	
2304. CONTRIBUTIONS FROM OTHER COMPANIES		THER COMPANIES	2305. INCOME TRANSFERRED TO	OTHER COMPANIES
Line No.	Name of contributor	Amount during year	Name of transferee	Amount during year

Line No.	Name of contributor	Amount during year	Name of transferee	Amount during year
140.	(a)	(b)	(c)	(d)
		5		5
2				
3				
4				
6		Total	Total _	

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ANNUAL REPORT 1974 CLASS 2 R.R. 510050 ARCADE & ATTICA R.R. CORP.

5.10050

CLASS II RAILROADS

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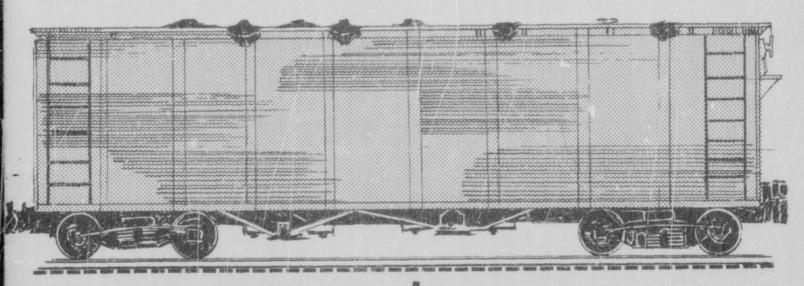
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125001005ARCADE ATTI 2 ARCADE & ATTICA R.R. CURP. 278 MAIN ST. ARCADE, N.Y. 14009 510050

CLII LH

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, " " " (as defined in this section), to prescribe the number and form in which such reports shall be made, and to require from such carriers, lessors, " " specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary classifying such carriers, lessors, " " as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, " " " in such form and detail as may be pre-cribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. ** *.

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section " * " the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line; leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding squary, napplicable to the person or corporation in whose behalf the eport is made, such notation as "Not applicable; see pageschedule (or line) number-" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required catries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

- 7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
- 8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class SI. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or 'erminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies	
Schedule	Schedule	

ANNUAL REPORT

OF

ARCADE AND ATTICA RAILROAD CORPORATION

(Full name of the respondent)

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Ruth C. Tanner (Title) General Manager

(Telephone number) 716 192-3100 (Telephone number)

(Office address) 278 Main Street, Arcade, New York 14009 (Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in graphical corrections.

This report, formerly designated Form C, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce the reports.

The following changes in format have been made to facilitate better reporting and analysis:

A table of contents has been added.

Financial statements, Schedules 300 (formerly 1801) and 305 (formerly 1901) have been repositioned to follow the balance sheet, Schedule 200.

Pages 4 and 5: Schedule 200. Comparative General Balance Sheet.

Account numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes-Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721, in accordance with Docket No. 35949 The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 7, 8 and 9: Schedule 300. Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), account numbers 533 and 591 have been added. In addition, the schedule has been revised to incorporate interperiod tax allocation in accordance with the same proceeding. Also, in conformity with amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 10: Schedule 305. Retained Income-Unappropriated.

This schedule has been revised in accordance with Docket No. 35949.

Page 10A: Schedule 350. Railway Tax Accruals.

This is a new schedule designed to consolidate reporting of tax data that was formerly reported in Schedule 1801.

Page 17A: Schedule 1003. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

	101, IDENTITY OF RESPONDENT			
	t was know, in law at the close of the year	ch the responden	ve the exact name* by who	dio .
the preceding year, or for any part thereof. If so,	11 report to the Interstate Commerce Commission for t	sen and the	Arcade and the respond	EIZ.
uoiteaodaoj b	coade and Attica Rallroa	A - BAY	me was such report made? -	en 1
close of the year	of the main business office of the respondent at the	eet and number)	Mone the location (including str	Cir
	ucts] officers of the respondent at the close of the year	addresses of all ge	e the titles, names, and office	M!D
office at close of year	ames and titles, and the location of their offices. Name and office address of person holding (b)	RAC 9120 CIPCH 18	Title of general officer	9
	tton, Delevan, N.Y.	G.G. Hur	(8)	1,
	. Y. N . sval draoN . laobai		resident	
	.Y.W .ebsorA . msmre	A.E. Sh	ectetary	
	.Y.W , absorA , name	A.F. Sh.	reasurer	
	ner, Freedom, W.Y.		Controller or auditor	
	.Y.N .ebsora mean		ttorney or general counsel-	
	oner, Freedom, N.Y.		General manager	
	.Y.N . Arcade, N.Y.		General superintendent	
			Jeneral land agent	
			Thief engineer	2
mat avitageast tight to notice involve to setch adt be	to real to seek at the technology of the sections in			1
ות נווכ מקובי סו בצייווקווטון טו מוכוו ובפייברואב ברווו	directors of the respondent at the close of the year, at	sees of the several	e the names and office addres	1
Term expires	Office address	10123	Name of dir	ət
(3)	(9)		(8)	10
401 2791 5 117gA	Olcott, N.Y.		R.H. Boysen	
anotoeatb Lis	Java Center, N.Y.		F.H. Conroy.	
	.Y.N , umostomet		L.B. Himebaug	
	V. W. eyel, diago		TaobaieA .A.D	
	Y.N aver draw Y.V.		A.O. Hutton	
	.Y.W .absorA		namen2 .F.A	
	Y.W . DESTA		J.A. Yansick	
	Y.N . absord	U	L.G. Fulkerso	

amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. As lived Lew of N.Y.

State. 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all 9. Class of switching and terminal company

respondent, or (c) express agreement or some other sourcecapital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of

Fullalo, Attica & Arcade Railroad Co., starting operation on 6-1-1917. merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Present Over Corporation for the Corporation of the road of the respondent, and its financing Present of Corporation for the road of the respondent, and its financing Present of the road of the 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or

* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

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t	2303	Kents Payable
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t	1052	Mark Mark Mark Mark Mark Mark Mark Mark
		M. I
Þ	2003	303000]
Þ	2002	Road and Equipment Property-
t	107	noisimal) siril y trim
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		And paint seed to
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	2052	Los Comissos Dendered By Other I han Employees
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3	2402	pay
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	2303	39140440
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		11,
ξ	2301	, and the second
3	2203	
3	2022	come From Monoperating Froberty
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7	2002	ailway Operating Expenses
7	2002	allway Operating Revenues
7	1007	ilvidend Appropriations
7	7061	, , , , , , , , , , , , , , , , , , , ,
7	1704	
	1703	, de la constant de l
7		1 / 1/
7	1702	
7	1071	sing of propriated and the state of the stat
7	6091	preciation reserve—raise, a nistent repend
7	1608	nortization of Detense Projects
7	1091	NOTILIZATION OF DESCRIPE FIGURES
7	5091	
7	1203	speciation Reserve—Road and Equipment Leased From Others
	7051	
7		Day Day bend handled the bend arread a single bend
7	1001	figure 6 and 1 manufactured by the book and by and by the book
7(1303	and Monestrier Substitutions and Equipment Owned And Used And Leased From Others
1	1302	and Moncarrier Subsidiaries
11	1501	curities, Advances, and Other Intangibles owned of controlled and Concernies and Moneartier Subsidiaries—
		desiments in Common Stocks of Armanca Companies Through Nonreporting Carrier curities, Advances, and Other Intangibles owned or controlled Through Nonreporting Carrier
VLI	1003	vestments in Common Stocks of Affiliated Companies
1	7001	and a second sec
11	1001	7001 DUP 1001 SHIPPUL UI SULITED DUILE DUI
1		
71	706	T -17 - d
71	106	pereigity Companies
71	108	
1	104	
11	569	de t
11	069	
!!	019	
A01	350	sined income—unappropriated
10	305	
L	300	
t	007	1043
C		
t	108	
3	101	ntity of Respondent
7	101	

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the responsent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to east on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	WITH	BER OF VOTES, CLASSIFIED I RESPECT TO SECURITIES ON WHICH BASED		
Line	Nome of exqueity holder	Address of consists holder	votes to which		Stocks		Other
No.	Name of security holder	Address of security holder	security holder was	Common	PREF	ERRED	with voting t power
	(a)	45	entitled	1.0	Second	First	
		(b)	(c)	(d)	(e)	(f)	(g)
1	Borden Company	Columbus, Ohio	182	182			
2	R.C. O'Dell	Chaffee, New York	122	3.22			
-3	Fahnestock & Co.	New York, N.Y.	75	75		-	
4	I.B. Himebaugh	Jamestown, N.Y.	61	61		-	
5	C.P. Frayne	Troy, N.Y.	55	55			
6	F.H. Conroy, Sr.	Java Center, N.Y.	51	51			
7	J.A. Yansick	Arcade, N.Y.	50			<u> </u>	
8	G.W. Goetz Estate	Buffalo, N.Y.	37	37			
9	J.G. Hurley	Buffalo, N.Y.	37	37			
10	C.A. Reisdorf	North Java, N.Y.	30	30			
11	O.C. Cartwright	Arcade, N.V.	20	20			
12	F.C. Conroy, Jr.	Java Center, N.Y.	13	13			
13	A.F. Sherman	Arcade, N.Y. Buffalo, N.Y.	12	12			
14	H.H. Baxter	Buffaló, N.Y.	11	11			
15	L.G. Fulkerson	Arcade, N.V.	8	8			
16	A.G. Velasko	Tucson, Ariz.	6	6			
17	W.J. & W.E. Schwab	North Java, N.Y.	5	5			
18	W.S. Tozier	Johnsonburg, N.Y.	5	5			
19	H.P. Wilson	Arcade, N.Y.	5	5			
20 21 22	Balance of total of	148 stockholders o	own thre	e or]	ess s	hares	•
23				-			
24				-			
25				+			
26			-			-	
27			-	-		-	
28			-	-		-	
29							
30		Footnotes and Pamarks		1	AND DESCRIPTION OF THE PERSON		

Footnotes and Remarks

#7	- Bonden	Co	- 5010	matina	nighte

Fahnestock & Co. - Voted by Robert Boysen

G.W. Goetz Estate - Voted by James Hurley, Trustee

108, STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

> Check appropriate box: [X] Two copies are attached to this report 12 mos.

[] Two copies will be submitted .

No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

ine No.	Account or item	Balance at close of year (b)	Balance at beginnin of year (c)
	CURRENT ASSETS	5	15
		122,033.	67,492
1	(701) Cash	126,0000	019476
2	(702) Temporary cash investments		
3	(703) Special deposits		
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances-Dr.	2 685	707
6	(706) Net balance receivable from agents and conductors	2,685.	797
8	(707) Miscellaneous accounts receivable	49/640	19071
9	(709) Accrued accounts receivable		
0	(710) Working fund advances	50.	50
1	(711) Prepayments	4.625.	1,177
2	(712) Material and supplies	21,720.	13.01.0
	(713) Other current assets	(4916)	1 191110
4	(714) Deferred income tax charges (p. 10A)		
5	Total current assets—	156,037.	91.453
	SPECIAL FUNDS (a) Total book assets at close of year sssued include	dent's own	
5	(715) Sinking finds		
,	(716) Capital and other reserve funds		5.053
3	(717) Insurance and other funds		5,053
,	Total special funds		5.053
1	INVESTMENTS		
1	(721) Investments in affiliated companies (pp. 16 and 17)		
	Undistributed earnings from certain investments in account 721 (p. 17.A)		
2	(722) Other investments (pp. 16 and 17)		
3	(723) Reserve for adjustment of investment in securities—Credit		
	Total investments (accounts 721, 722 and 723)		
	PROPERTIES		
5	(731) Road and equipment property: Road	4,542 276,911	262,634
,	Equipment	146,115	
,	General expenditures	6,287	
1	Other elements of investment		
,	Construction work in progress		
)	Total (p. 13)	276,9111.	262.631
	(732) Improvements on leased property: Road		
	Equipment		
	General expenditures—		
	Total (p. 12)	of and	-
	Total transportation property (accounts 731 and 732)	0,744 .72 519.	169,555
1	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(170,517)	
	(736) Amortization of defense projects—Road and Equipment (p. 24)	1100 510	
1	Recorded depreciation and amortization (accounts 735 and 736)	U = F 772 F70	310 22
1	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	172,519.	169,555
1	(737) Miscellaneous physical property	18,952.	20,507
	(728) Accrued depreciation - Miscellaneous physical property (p. 25)	20 070	60 400
	Miscellaneous physical property less recorded depreciation (account 737 less 738)	18,952.	20,507
1	Total properties less recorded depreciation and emortization (line 37 plus line 40)	123,377.	121,585
1	OTHER ASSETS AND DEFERRED CHARGES		
	(741) Other assets		
1	(742) Unamortized discount on long-term debt	7,393.	71
	(743) Other deferred charges (p. 26)	1,393.	1 15
	(744) Accumulated deferred income tax charges (p. 10A)	7 202	7
1	Total other assets and deferred charges	103730	15
	TOTAL ASSETS	20/ 00/	020 7/0

ARCADE & ATTICA RAILROAD CORPORATION

BALANCE SHEET AS OF DECEMBER 31, 1974

	ASSETS Current Assets:	Balance as of 12/31/74	Change since 1/1/7/
701 702 706 707 710 711 712 716 731 735 737	Cash 1) 11,142.23 2) 10,890.91 3) 100,000.00 Temporary Cash Investments Net Balance Due From Agents Miscellaneous Accounts Receivable Working Fund Advances Prepayments Material and Supplies Total Current Assets Capital & Other Reserve Funds Properties: Road and Equipment Accrued Depreciation Miscellaneous Physical Property Total Properties less Depreciation	2,684.56 1,924.13 50.00 4,624.49 24,720.45 156,036.77 276,944.10 (172,519.32) 18,951.76 123,376.54	54,540.87 1,887.37 (3,972.50) 447.80 11,680.33 64,583.87 (5,053.30) 14,310.50 (2,964.53) (9,554.81) 1,791.16
743	Other Assets and Deferred Charges: Other Deferred Charges TOTAL ASSETS LIABILITIES	7,393.07 286,806.38	7,318.07 68,639.80
752 753 761	Traffic & Car Service Bal. Payable Audited Accounts & Wages Payable Other Taxes Accrued Total Current Liabilities Other Liabilities & Deferred Credits:	11,000.9h 19,131.23 (2,819.49) 20,402.68	11,000.0h 13,172.19 (66h.26) 16,508.87
782 784	Other Liabilities Other Deferred Credits Total Shareholder Equity:	3,353.80 2,217.00 5,570.80	1,357.06
791 795 797 798	Capital Stock Paid in Surplus Retained Income - Appropriated Retained Income - Unappropriated Total Retained Income Total Shereholder Equity TOTAL LIABILITIES	94,700.00 1,882.11 20,000.00 144,250.79 164,250.79 260,832.90 286,806.38	50,683.87 50,683.87 50,683.87 68,639.80

Figures in parenthesis represent red figures.

1) Checking Acct. 2) Reserve Acct.

3) Cash Escrew

ARCADE AND ATTICA RATTROAD CORPORATION

Income Statement for the 12 Months Ended December 31, 1971

	RAILWAY OPERATING INCOME:	12 Months through Dec., 1974	Comparison with 1973
101	Freight Passenger Switching	112,426.99	35,077.98 1,792.2h
132 137 143	Hotel & Restaurant Demurrage Miscellaneous Total Railway Operating Revenue	2,950.00	(26,575.51) (1,325.00)
532 503 536	RAILWAY OPERATING EXPENSES: Maintenance of Way & Structures Maintenance of Equipment Traffic Transportation Miscellaneous Operations - Hotel & Rest. General Total Railway Operating Expenses Net Revenue from Railway Operation RAILWAY TAX ACCRUALS Railway Operating Income Rent Income: Freight Car Hire Rents Payable: Freight Car Hire Net Rents Net Railway Operating Income	180,469.98 52,151.97 31,740.88 22,300.47 49,574.56 10,975.08 166,742.96 13,727.02 21,279.99 (7,562.97) 3,520.97 6,987.80 (3,466.83) (11,019.80)	8,969.71 25,431.69 (126.81) 4,022.52 12,650.19 (18,202.59) 539.40 24,314.40 (15,314.69) 7,480.08 (22,833.77) (2,725.01) (357.13) (2,367.88) (25,201.65)
510 511 502 514 519 514	OTHER INCOME: Miscellaneous Rent Income Income Non Income Property Miscellaneous Operations Interest Income Miscellaneous Income Miscellaneous Income Total Other Income TOTAL INCOME	476.00 125.00 1,690.95 7,088.71 52,323.01 61,703.67 50,683.87	(200.00) (1,400.00) 1,690.95 4,748.97 51,618.99 252.87 56,711.78 31,510.13

PROFIT AND LOSS STATEMENT

Credit Balance From 1/1/74 Transfered from Income Dividend	93,566.	
Profit and Loss Balance	144,250.79	
	144,250.79 114.250.	79

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra carries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)			Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT LIABILITIES			5	5
50	(751) Loans and notes payable (p. 26)				
51	(752) Traffic car service and other balances-Cr.	752) Traffic car service and other balances-Cr.		1 000	7 070
52	(753) Audited accounts and wages payable			4,091.	5,959.
53	(754) Miscellaneous accounts payable			19,131.	
54	(755) Interest matured unpaid				
55	(756) Dividends matured unpaid				
56	(757) Unnatured interest accrued				
57	(758) Unmatured dividends declared				
58	(759) Actrues accounts payable				
59	(760) Federal income taxes accrued				1
60	(761) Other taxes accrued			(2,819)	(2,155.
61	(762) Deferred income tax credits (p. 10A)				
62	(763) Other current liabilities				- 005
63	Total current liabilities (exclusive of long-term debt due within one year)			20,403.	3,804.
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
64	(264) Conference obligations and other debt (on 11 and 14)				
D4	(764) Equipment obligations and other debt (pp. 11 and 14)	(at) Your issued	(a2) Held by or		The second secon
	LONG-TERM DEBT DUE AFTER ONE TEAR	(ai) total issued	for respondent		
65	(765) Funded debt unmatured (p. 11)	L			-
66	(766) Equipment obligations (p. 14)				
67	(767) Receivers' and Trustees' securities (p. 11)				
68	(768) Debt in default (p. 26)				-
69	(769) Amounts payable to affiliated companies (p. 14)				
70	Total long-term debt due after one year				
71	(771) Pension and welfare reserves				
72	(772) Insurance reserves				
73	(774) Casualty and other reserves				
74	Total reserves				
75	OTHER LIABILITIES AND DEFERRED CREDIT	S			
76	(781) Interest in default			3,354.	3.354.
77	(782) Other liabilities		19116	1 3	
78	(783) Unamortized premium on long-term debt		2,217.	860.	
79	(784) Other deferred credits (p. 26)				0000
80					
81	(786) Accumulated deferred income tax credits (p. 10A)			5,571.	4,214.
81	Total other liabilities and deferred credits SHAREHOLDERS' EQUITY Capital stock (Par or stated value)	(al) Total issued	(a2) Held by or for company	2	1 1 1 1 1 1 1
		91, 800	100	91, 700	91, 700-
82	(791) Capital stock issued: Common stock (p. 11)	91 800	100	91,700	91,700
83	Preferred stock (p. 11)	94800	100	94700	94700
84	Total	1			
85	(792) Stock liability for conversion				
86	(793) Discount on capital stock				
87	Total capital stock				
88	(794) Premiums and assessments on capital stock (p. 25)		- 00-	2 000	
89	(795) Paid-in-surplus (p. 25)			1,882.	1,882.
90	(796) Other capital surplus (p. 25)				
91	Total capital surplus			1,882.	1.882.
92	(797) Retained income-Appropriated (p. 29)			20,000.	50,000.
93	(798) Retained income—Unappropriated (p. 10)			144,251.	93,567.
94	Total retained income			16/1,251.	113,567.
95	Total shareholders' equity			260,833.	210,149
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			286.80%	218.167

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what enfries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

			nd other arrange	ments.
1. Show under the estimated accumulated tax reductions realized and under section 167 of the Internal Revenue Code because of a other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount to subsequent increases in taxes due to expired or lower allowances earlier years. Also, show the estimated accumulated net income to the tax authorized in the Revenue Act of 1962. In the event protherwise for the contingency of increase in future tax paymen (a) Estimated accumulated net reduction in Federal income taxes acilities in excess of recorded depreciation under section 168.	celerated amortization of the use of the new guideline to be shown in each case for amortization or depre- tax reduction realized sin ovision has been made its, the amounts thereof es since December 31, 19	of emergency faci- lives, since Dec is the net accumu- ciation as a consider December 31 in the accounts and the account 49, because of ac	lities and acceler ember 31, 1961, lated reductions equence of acceler, 1961, because of through appropriating performed secolerated amort	pursuant to Revenue in taxes realized less erated allowances in the investment tax intions of surplus or hould be shown.
(b) Estimated accumulated savings in Federal income taxes result	lting from computing boo	k depreciation un	nder Commission	rules and computing
ax depreciation using the items listed below ——Accelerated depreciation since December 31, 1953,	under section 167 of th	e Internal Reven	nue Code.	
-Guideline lives since December 31, 1961, pursuant t				
-Guideline lives under Class Life System (Asset Deprecia			provided in the R	Levenue Act of 1971.
(c) Estimated accumulated net income tax reduction utilized single-	nce December 31, 1961,	because of the i	nvestment tax cre	dit authorized in the
(d) Estimated accumulated net reduction in Federal income taxis, 1969, under provisions of Section 184 of the Internal Reve	es because of accelerated	amortization of	certain rolling st	s None
(e) Estimated accumulated net reduction of Federal income tax	ies because of amortization	on of certain righ	ts-of-way investr	nent since December
1, 1969, under the provisions of Section 185 of the Internal				s None
2. Amount of accrued contingent interest on funded debt rec		heet:		
Description of obligation Year accrued	Accoun	t No.	Amo	unt
				_ \$
				77
				s None
3. As a result of dispute concerning the recent increase in per disperent deferred awaiting final disposition of the matter. The am	ounts in dispute for wh		as been deferred	disputed amounts ha
	ounts in dispute for wh	ich settlement h	as been deferred	disputed amounts ha
been deferred awaiting final disposition of the matter. The am	ounts in dispute for wh	ich settlement h	as been deferred	disputed amounts ha l are as follows:
een deferred awaiting final disposition of the matter. The am	Amount in	corded on books	as been deferred	disputed amounts ha I are as follows: Amount not recorded None
een deferred awaiting final disposition of the matter. The am Item Per diem receivable	Amount in	corded on books	as been deferred	disputed amounts had are as follows: Amount not recorded None None
een deferred awaiting final disposition of the matter. The am	Amount in	corded on books	as been deferred	disputed amounts ha I are as follows: Amount not recorded None
Item Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained	As res	Debit xxxxxxxx provided for cap	as been deferred nt Nos. Credit xxxxxxxxx	Amount not recorded None None None
Item Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained other funds pursuant to provisions of reorganization plans, mo	As resident As resident Amount in dispute \$ income which has to be ortgages, deeds of trust,	Debit xxxxxxxx provided for capor other contract	as been deferred nt Nos. Credit xxxxxxxxx oital expenditures	Amount not recorded S None None S None S None S None S None S None
Item Per diem receivable — Per diem payable — Net amount — 4. Amount (estimated, if necessary) of net income, or retained other funds pursuant to provisions of reorganization plans, mo	As research Amount in dispute \$ income which has to be ortgages, deeds of trust, efore paying Federal inco	Debit xxxxxxxx provided for capor other contractme taxes because	as been deferred nt Nos. Credit xxxxxxxxx oital expenditures	Amount not recorded S None None S None S None S None S None S None
Item Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained other funds pursuant to provisions of reorganization plans, mo	As research Amount in dispute \$ income which has to be ortgages, deeds of trust, efore paying Federal inco	Debit xxxxxxxx provided for capor other contractme taxes because	as been deferred nt Nos. Credit xxxxxxxxx oital expenditures	Amount not recorded S None None S None

300. INCOME ACCOUNT FOR THE YEAR

- 1. Give the Income Account of the respondent for the year in | 3. Line 28 includes only dividends from investments accounted for be indicated in parentheses.
- column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method. footnote.
- accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	I (em	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	180,469 166,743 13,726 21,280
2	(531) Railway operating expenses (p. 28)	166,7113
3	Net revenue from railway operations	13,726
4	(532) Railway tax accruals	21,20
5	(533) Provision for deferred taxes	
6	Railway operating income	(7,554
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment-Credit balance	3,521
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	3,521
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	6,988
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	
20	Total rents payable	6.088
21	Net rents (line 13 less line 20)	6,988,
22	Net railway operating income (lines 6,21)	(11,021
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	1,691
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	1 176
	(511) Income from nonoperating property (p. 30)	125.
	(512) Separately operated properties—Profit————————————————————————————————————	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	7,099.
30	(516) Income from sinking and other reserve funds	,
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	52,323.
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed carnings (losses)	XXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	
37	Total other income	61,701.
38	Total income (lines 22,37)	50.683
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
	(535) Taxes on miscellaneous operating property (p. 28)	
41		
42		

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No	ne o. Item (a)		Amount for current year (b)
	ORDINARY ITEMS		s
	OPERATING INCOME		13
	RAILWAY OPERATING INCOME		
1	(501) Railway operating revenues (p. 27)		180,460
2	(531) Railway operating expenses (p. 28)		766 . 71
3	Net revenue from railway operations	The state of the s	1 -31.7 27
4	(532) Railway tax accruals		21.27
5	(533) Provision for deferred taxes		
6	Railway operating income	7.55	3) 325,933
	RENT INCOME		
7	(503) Hire of freight cars and highway recent equipment—Credit balance		3,521
8	to the from focomotives		7,00
9	(505) Rent from passenger-train cars		1
10	(500) Kent from flosting equipment.		4
11	(507) Rent from work equipment		1
12	(508) Joint facility rent income		4
13	Total rent income		2 527
	RENTS PAYABLE		3,521 6,988
14	(536) Hire of freight cars and highway revenue equipment—Debit balance		6 088
15	(337) Rent for locomotives		0,700
16	(538) Rent for passenger-train cars		4
17	Kellt for Hoating equipment		4
18	(340) Rent for work equipment		1
19	(541) Joint facility rents		1
20	Total rents payable		/ 000
21	Net rents (line 13 less line 20)		6,988
22	Net railway operating income (lines 6,21)	(11,90	13,110
	OTHER INCOME	(11,020)	322,000
23	(502) Revenues from miscellaneous operations (p. 28)		2 (02
24	Theome from lease of road and equipment (p. 31)		1,691.
25	(510) Miscellaneous rent income (p. 29)		1.00
26	(511) Income from nonoperating property (p. 30)		1176.
17	(512) Separately operated properties—Profit		125.
	(513) Dividend income (from investments under cost only)		
9	(514) Interest income		- 220
0	(516) Income from sinking and other reserve funds		7,089.
1	(517) Release of premiums on funded debt		
2	(518) Contributions from other companies (p. 31)		
3	(519) Miscellaneous income (p. 29)	T (1)	12 200
	Dividend income (from investments under equity only)	(a1)	52,323.
5 1	Undistributed earnings (losses)	ss	xxxxxx
	Equity in earnings (losses) of affiliated companies (lines 34,35)		xxxxxx
,	Total other income		
	Total income (lines 22,37)	F 101	67,704.
		50,684	384,170.
(MISCELLANEOUS DEDUCTIONS FROM INCOME (534) Expenses of miscellaneous operations (p. 28)		
((28) Table 18 (28)		
0	535) Taxes on miscellaneous operating property (p. 28)		
	543) Miscellaneous rents (p. 29)		
(441 Miscellaneous tax accusals		ALCOHOLD BUT AND AND ADDRESS OF

300. INCOME ACCOUNT FOR THE YEAR-Continued

Line No.	Item (a)	Amount for current year (b)
		5
44	(549) Maintenance of investment organization	None
45	(550) Income transferred to other companies (p. 31)	-
46	(551) Miscellaneous income charges (p. 29)	-
47	Total miscellaneous deductions	W 1000
48	Income available for fixed charges (lines 38, 47)	1 30,084
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	-
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	F-15111
55	Income after fixed charges (lines 48,54)	20,684
	OTHER DEDUCTIONS	
	(546) Interest on funde. Jebt:	
56	(c) Contingent interest	3 011
57	Ordinary income (lines 55,56)	50,684
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	-
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	-
61	(591) Provision for deferred taxes-Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (lines 57,62)	50,684.

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

1973_ 1972_ 1971_

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

Flow-through-	Deferral	the Revenue Act of 1971, to according to the Act of 1971, to according to the Revenue Act of 1971, to according to the Revenue Act of 1971, to according to the Act of		s_None_
		f investment tax credit utilized a		
				\$
7 Deduct amount of	current year's investment tax cre	dit applied to reduction of tax lis	ability but deferred for account-	
ing purposes				(5
8 Balance of current	year's investment tax credit us	ed to reduce current year's tax	accrual	3
		x credits being amortized and us		
accrua!				\$
Total decrease in	current year's tax accrual result	ing from use of investment tax	credits	\$
In accordance with D	ocket No. 34178 (Sub-No. 2), sho	ow below the effect of deferred tax amounts in column (b) and (d), an	ses on prior years net income as	
should be indicated				
should be indicated	Net income	Provision for	Adjusted	
should be indicated Year	Net income as reported	Provision for deferred taxes	Adjusted net income	

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

No.		I tem (a)	Amount (b)	Amount (c)
1		Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	s 93,567.	s
		CREDITS		
2	(602)	Credit balance transferred from income	50,684.	
3	(606)	Other credits to retained income†		
4	(622)	Appropriations released		
5		Total	50,684.	
		DEBITS		
6	(612)	Debit balance transferred from income	None	
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9		Appropriations for other purposes		
10		Dividends		
11		Total		
12		Net increase (decrease) during year*	50,684.	
13		Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	144,251.	
14		Balance from line 13 (c)*		xxxxxx
15		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	144,251.	xxxxxx
	Rema	rks		
		nt of assigned Federal income tax consequences:		VVVV
16		unt 606		XXXXXX
17	Acco	unt 616		XXXXXX

^{*}Amount in parentheses indicates debit balance.

[†]Show principal items in detail.

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to accruals of taxes on railroad property and U.S. Government taxes taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes				
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.		
1 2 3 4 5 6 7 8 9	New York: School Tax Village Tax State, County, & Town Intra State Earnings State Capital Stock Total-Other than U.S. Government Taxes	\$ 2,459. 236. 2,368. 557. 315.	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement 11,756 + 1711 Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	13,167, 1,878, 15,315, 21,280.	11 12 13 14 15 16 17		

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	None			
20	Accelerated amortization of facilities Sec. 168 I.R.C.				+
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				+
22	Amortization of rights of way, Sec. 185 I.R.C.		 		
23	Other (Specify)	 	+		
24			+		+
25				+	
26		-			-
27	Investment tax credit	 			
28	TOTALS			1	

Notes and Remarks

NOTES AND REMARKS

Year 19 Road Initias ARA By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year. issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue Actually paid orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually Actually paid Shares Without Par Value Number | Book value (1) Interest during year Interest during year Actually :utstanding at close of year None Accrued Accrued 3 Actually issued, S. NODO (k) Par value of par-value s off ; actually outstanding at close of year Actually outstanding at close of year Total par value Reacquired and held by or for respondent (Identify pledged securities by symbol "P") pledged securities by symbol "P") respondent (Identify Par value of par value or shares of nonpar stock Nominally outsta Required and held by or for Total par value held by or for respondent at close of year (h) 008, 46 Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue "eparately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide. 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by actually issued compliers all obligations maturing later than one year after date of issue in accordance the respondent. A Usceurities actually issued and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually ourstanding. It should be noted that section 20a of the Total amount Nominally issued (g) Total amount actually issued (F) Actually issued, 5-Nominally issued and held by for respondent (Identify pledged securities 695. RECEIVERS' AND TRUSTEES' SECURITIES by symbol "P") Total par value authorized t respondent (Identify assumption. Nominally issued pledged securities and held by for by symbol "P") 690, CAPITAL STOCK None Non Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnetes. For definition of securities actually issued and actually outstanding see Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see intravetions for schedule 670. Authenticated instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to (e) Dates due Interest provisions
Rate (e) nominal'v and actually issued received on subscriptions for stocks Tota! amount Total (8) -12-17 lod125,00 Date issue | Par value | Authorized+ percent per Par value of par value or book value of nonpar stock canceled. Nominally issued, \$ NOD. (p) (p) Property Dates due Interest provisions per share Date of maturity Total (0) (e) (c) was authorized† percen* date of Rate rer (9) The total number of stockholders at the close of the yea, was 1118 Purpose for which issue was authorized Purchase of Amount of receipts outstanding at the close of the year for installn naturity Date of (3) Nominal date of Name and character of obligation None Funded debt canceled: Nominally issued, S. Purpose for which issue was authorizedt-Name and character of obligation Class of stock (a)

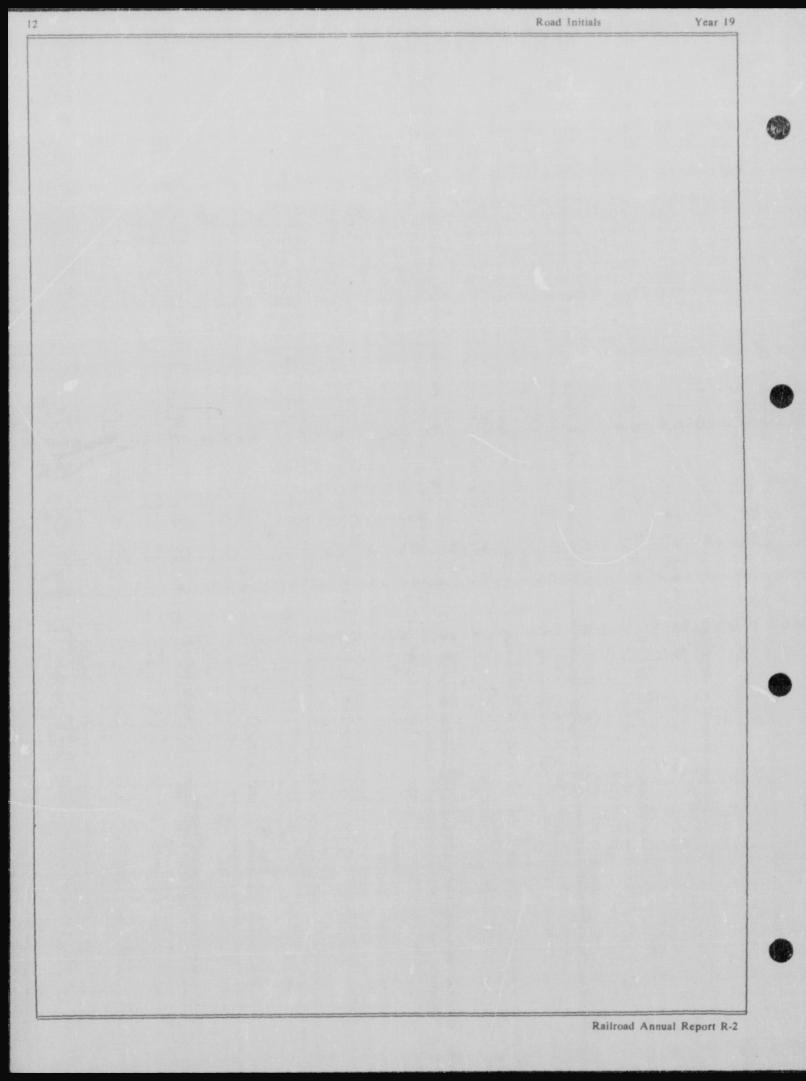
Common

Line No.

(a)

None

670, FUNDED DEBT UNMATURED



701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be.

should be briefly identified and explained in a footnote on page 12. Amounts should be reported

No.	Account (a)	Baiance at beginning of year (b)	Gross charges during year	Credits for property retired during year	Balance at close of year
		5	(c)	(d)	(e)
1	(1) Engineering	1.812.			1.812.
2	(2) Land for transportation purposes	1,812.			1,812
3	(2 1/2) Other right-of-way expenditures				
4	(3) Grading	20,302.			20.302
5	(5) Tunnels and subways				
6	(6) Bridges, tresties, and culverts	7,014.			7,014
7	(7) Elevated structures				
8	(8) Ties	13,284.			13.284
9	(9) Rails	22,902.			22,902
10	(10) Other track material	4.736.			4,736
11	(II) Ballast	2,547.			2.547
12	(12) Track laying and surfacing	3.950.			3.950
13	(13) Fences, snowsheds, and signs	919.			919
14	(16) Station and office buildings	16,263.			16,263
15	(17) Roadway buildings	1,527.			1,527
16	(18) Water stations —	1,5211.			1.524
17	(19) Fuel stations	1,368.			1,368
18	(20) Shops and enginehouses	111.323.			111.323
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
74	(26) Communication systems				
25	(27) Signals and interlockers				
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures				
29	(37) Roadway machines	2,009			2.009
30	(38) Roadway small tools	159.			2,009
31	(39) Public improvements—Construction				
32	(43) Other expenditures—Road				
33	(44) Shop machinery	3,913			3,913
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	Total Expenditures for Road	124,542			124,542
37	(52) Locomotives	95,755	14,310.		110,065
38	(53) Freight-train cars	4,579			124,542
39	(54) Passenger-train cars	22,493			22,493
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipmen	1,779			1,779
43	(58) Mircellaneous equipment	7,199			7,199
44	Total Expenditures for Equipment	131,805	14,310.	1	146,116
45	(71) Organization expenses	1,22			1155
46	(76) Interest during construction	3,291			3,291
47	(77) Other experditures—General	2,574			2,574
18	Total General Expenditures	6,287			6,287
19	Total				
50	(80) Other elements of investment				
1000	(90) Construction work in progress	Hypotheristic Industrial State of			
51	tro, commercial none in progress	262,634	The second secon	The second secon	276,944

801. PROPRIETARY COMPANIES

respondent without any accounting to the said proprietary corporation). It may also

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstandingstocksor obligations rests inclusion, the facts of the relation to the respondent of the corporation holding the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set forth in a footnote.

		MILEAGE OWNED BY PROPRIETARY COMPANY						Y		Investment in trans-				Amount payable to	
Line No.	Name of proprietary company	Road		onal	Pessing Co ssove turne	rs, and	tracl	ks	trac	ks	portation property (accounts Nos. 731 and 732)		Unmatured funded debt (account No. 765)	(account No. 768)	affiliated companies (account No. 769)
	(a)	(b)	(c))	(d)	(e)		(f)		(g)	(h)	(i)	())	(k)
	None										5	S	5	5	5
2															
3 .			-												
4 .		-	-												
5 .				<u> </u>		<u> </u>								L	

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

companies," in the Uniform System of Accounts for Railroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

as defined in connection with account No. 769. "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property.

Give full par aculars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	None	9,	S	\$	s s	
6		Total-				

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment. within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of interest,

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equip- ment acquired (d)	Cash paid on accept- ance of equipment (e)	Actually outstanding at close of year	Interest accured during year (g)	Interest paid during year (h)
1	None		%	s	s	\$	s	s
2								
4								
5								
7								
8								
10								
					Will be the second second			

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

nis form

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19. ____

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is me, at the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILIATED CO	MPANIES (See p	page 15 for Instruction	is)
					Investments a	it close of year
No.	Ac- count	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Book value of amoun	nt held at close of year
	(a)	(b)	(e)	(d)	Pledged (e)	Unpledged (f)
1			None	%		
2						
3						
4						
5						
6						
7						
8	-					
9						
10						

1002. OTHER INVESTMENTS (See page 15 for Instructions)

		y	Investments at close of year				
Ac- count No.	No.	held, also lien reference, if any	Book value of amount held at close of year				
(a)	(b)	(c)	Pledged (d)	Unpledged (e)			
		None					
	No.	count No.	count No. held, also lien reference, if any No. (c)	Account No. No. No. No. No. No. No. No.			

1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded

Investments at close of year Book value of amount held at close of year				sed of or written	Div	Dividends or interest during year			
In sink ng, in- surance, and other funds (g)	Total book value	Book value of investments made during year	Book value*	Selling price (k)	Rate (1)	Amount credited to income (m)	Lii		
	S None	\$	\$	5	%	5			

1002. OTHER INVESTMENTS-Concluded

Investments a	t close of year		Investments disp	osed of or written	D	Dividends or interest		
look value of amoun	t held at close of year	Book value of	down do	iring year		during year		
In sinking, in- surance, and other funds	Total book value	investments made during year	Book value*	Selling price	Rate (k)	Amount credited to income	Lin	
(1)	(g)	(n)	(1)	())	(K)	(1)		
	None None	\$	15	\$	%	\$		
			1			 	-	
				 			-	
						1		
				-		 	1	
						1		

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

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1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

- 1. Report below the details of all investments in common stocks included in Account 721, layest3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses. ments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.
- 2. Enter in column (c) the amount necessary to retroactively adjus! those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.
- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition See instruction 6-2 (b)(4).
- 5. The total of column (g) must agree with column (b), line 21, schedule 200.
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

ie L	Name of issuing company and description of security held (a)	Balance at beginning of year (b)		Equity in undistributed earnings (losses) during year (d)	Amortication during year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifics for each company)	\$	5	\$	s	\$	\$
-	None	1					
-							
-							
-							
F							
-							
1							
-							
-							
1	Total						
	Noncarriers: (Show totals only for each column) Total (lines 18 and 19)						

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned property owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question enabled to determine of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
 - those owned or controlled by any other organization or adividual whose action respondent is
 - 3. Investments in U. S. Treasury obligations may be combined in a single item.

e Cla		Total book value of investments at close of the year	Book value of investments made during the year	Investments di down	sposed of or written during year
No.		(c)	(d)	Book value (e)	Selling price
1		s	3	5	s
	None				
	3341432				
					1
L		1			
-					
					-
-					
-					
-			-		
-				-	-
-		+			
-					
-					
+					
+					
ic .	Names of subsidiaries in c	onnection with things owned	or controlled through then		
+		(g)			
-					
1					
-					
-					
, -					
, -					
, -					

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b), and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composit centage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. 't should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

the authorized rates. If any changes in rates were effective during the year, give full particulars

- 2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property
- 3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).
 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable
- property, a statement to that effect should be made in a footnote
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the account(s) affected.

Line			Owned and used		L	eased from others	
No.	Account	Depreciat	ion base	Annual com-	Depreciat	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year (c)	(percent)	At beginning of year (e)	At close of year	posite rate (percent) (g)
		\$	s	9%	s	s	9
	ROAD	. 0	- 0	240			
1	(1) Engineering	1,012.	1,812	950			
2	(2 1/2) Other right-of-way expenditures -	00 000	00 000				
3	(3) Grading	20,302.	20,302	d50			
4	(5) Tunnels and subways	7 031	to 021	330			
5	(6) Bridges, trestles, and culverts	1.014.	7,014	130			
6	(7) Elevated structures	030	0.00	100			
7	(13) Fences, snowsheds, and signs	919.	919	480			
8	(16) Station and office buildings	16,263.	16,263.	185			
9	(17) Roadway buildings	1,527.	1,527	195			
10	(18) Water stations	1,524.	1,524	290			
11	(19) Fuel stations	1,368.	1,368	200			
12	(20) Shops and enginehouses	14,323.	14,323	205			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines	2,009.	2,009	610			
24	(39) Public improvements—Construction _						
25	(44) Shop machinery	3,913.	3,913.	190			
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	70,971	70,974				
	EQUIPMENT						
30	(52) Locomotives	95,755.	95,755.	490			
31	(53) Freight-train cars	1,579.	4,579	352			
32	(54) Passenger-train cars	22,493.	22.493	352			
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	1,779.	1,779.	237			
36	(58) Miscellaneous equipment	7,199.	7,199	1333			
37	Total equpment	131.805.	131.805	1			
38	Grand Total	202,779.	202.7791				Name of Street, or other party of the

1303, DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2 Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

T		Deprec	ation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year (c)	(percent) (d)
1		\$	5	9
	ROAD .			
1	(1) Engineering None			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			-
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts		-	
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			-
8	(16) Station and office buildings			-
9	(17) Roadway buildings			+
10	(18) Water stations			
11	(19) Fuel stations			
	(20) Shops and enginehouses			
	(21) Grain elevators			
14	(22) Storage warehouses		-	-
- 1	(23) Wharves and docks			-
1000	(24) Coal and ore wharves			-
	(25) TOFC/COFC terminals			-
	(26) Communication systems			-
	(27) Signals and interlockers			
	(29) Power plants			-
	(31) Power-transmission systems			-
	(35) Miscellaneous structures			-
	(37) Roadway machines			
	(39) Public improvements—Construction			
	(44) Shop machinery			
	(45) Power-plant machinery			
27	All other road accounts			
28	Tota! road			
	EQUIPMENT			
29	(52) Locomotives			-
	(53) Freight-train cars			-
	(54) Passenger-train cars			-
	(55) Highway revenue equipment			
TEN H	(56) Floating equipment			
	(57) Work equipment			
	(58) Miscellaneous equipment			
36	Total equipment			-
37	Grand total			

1501. DEPRECIATION RESTRYE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1302 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	e during the year	Debits to reserve	during the year	Ralance at alone
No.	Account	Balance at be- ginning of year	Charges to op-	Other credits	Retirements	Other debits	Balance at close of year
	(a)	(b)	erating expenses (c)	(d)	(e)	(f)	(g)
		5	5	5	5	s	5
	ROAD	2 0/17					2 0/ 5
1	(1) Engineering	1,967	•				1,967
2	(2 1/2) Other right-of-way expenditures	0 ===					0 01 0
3	(3) Grading	8,735	9		210.		8,91,5
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	7,595					7,595
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	6,029					6,029
8	(16) Station and office buildings	14,721			584.		1 15.305
9	(17) Roadway buildings	496			30.		526
	(18) Water stations	2,503					2.503
10		1,514					2,503
11	(19) Fuel stations	12,149			293.		12,1/12
12	(20) Shops and enginehouses						
3	(21) Grain elevators —						
4	(22) Storage warehouses						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines	2,729					2,725
24	(39) Public improvements—Construction						
25	(44) Shop machinery*	3,519					2,725
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)	61,953			1,117		63.070
29	Total road	-	A CONTRACTOR OF THE PROPERTY OF				
	EQUIPMENT	91.751					91,754
30	(52) Locomotives	8,213		4,615.	83		3.682
31	(53) Freight-train cars	6.828		49010	793		7 627
32	(54) Passenger-train cars	0,020	•		123		1,021
33	(55) Highway revenee equipment						
34	(56) Floating equipment	2.000		7 000			7 979
35	(57) Work equipment	2,906	•	1,088.			1, 0,10
36	(58) Miscellaneous equipment	4,011	•	7 500	0.07		7.00 (0)
37	Total equipment	114,512		5,703.		•	109,686
38	Grand total	176.469		5.703.	1.993		1/2.756

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating exercised to the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac | penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment

		Balance at		eserve during year		eserve during year	Balance at
Line No.	Account	beginning of year	Charges to	Other	Retire-	Other	year
	(a)	(b)	others (c)	credits (d)	ments (e)	debits (f)	(g)
		S	s	s	\$	s	\$
	ROAD						
1	(1) Engineering			-			
2	(2 1/2) Other right-of-way expenditures			-			
3	(3) Grading			-		+	
4	(5) Tunnels and subways			-	+	+	
5	(6) Bridges, trestles, and culverts			-	-	-	
6	(7) Elevated structures	-		+	-	+	
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings			+			
9	(17) Roadway buildings			+	+	+	
10	(18) Water stations	+		+	-	+	
11	(19) Fuel stations	+	-	+	-	+	
12	(20) Shops and enginehouses	-	-	+	+	-	
13	(21) Grain elevators		-	+		+	
14	(22) Storage warehouses		+	+	-	-	
15	(23) Wharves and docks		-	+	+	+	
16	(24) Coal and ore wharves	+	 	-	-	+	
17	(25) TOFC/COFC terminals					+	
18	(26) Communication systems			-	-	-	
19	(27) Signals and interlockers		-	+			
20	(29) Power plants			+		+	
21	(31) Power-transmission systems			+	-	-	
22	(35) Miscellaneous structures		+	-	-	+	
23	(37) Roadway machines	-	+		+	+	
24	(39) Public improvements—Construction —		+	+		+	-
25	(44) Shop machinery				-	+	
26	(45) Power-plant machinery					+	
27	All other road accounts	-	-	-	+	+	
28	Total road					+	
	EQUIPMENT						
29	(52) Locomotives					+	
30	(53) Freight-train cars		-		-	+	
31	(54) Passenger-train cars	-	4			-	
32	(55) Highway revenue equipment	+	-	+	-	+	-
33	(56) Floating equipment	-	+	-	-	+	
	(57) Work equipment		-	+	-	+	
35				+	+	+	-
36	Total equipment	-	-	+	+		
37			1				-

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully exp in ined. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in co. imn (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve a shown in column (c)

4. Show in column (e) the debits to the reserve arising fro n retirements.

5. If settlement for depreciation is made currently between le see and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, payments made to the lessor in settlement thereof.

		Balance at	Credits to Reser	ve During The Year	Debits to Reserv	e During The Year	Balance at
ine lo.	Account	beginning of year	Charges to operating expenses	Other credits	Retirements	Other debits	close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	S
1	(1) Engineering		1				
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
9	(17) Roadway buildings						
0	(18) Water stations						
1	(19) Fuel stations						
2	(20) Shops and enginehouses						
3	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals						
8	(26) Communication systems						
9	(27) Signals and interlocks						
0.0	(29) Power plants						
1	(31) Power-transmission systems						
2	(35) Miscellaneous structures						
13	(37) Roadway machines						
4	(39) Public improvements-Construction -						
.5	(44) Shop machinery*						
6	(45) Power-plant machinery*						
7	All other road accounts						
8	Total road						
	EQUIPMENT						
9	(52) Locomotives						
0	(53) Freight-train cars						
1	(54) Passenger-train cars						
2	(55) Highway revenue equipment						
3	(56) Floating equipment				1		
4				Confederation of			
5	(57) Work equipment ————————————————————————————————————			ke same /		DEFENDE DE	
	이 마음 가장 있는 요즘 아이를 하는 것이 없는 사람들이 모아보고 있었다면서 사용하는 때문에 되었다면 하는 것이 없는데 그렇게 되었다.	TO THE REAL PROPERTY AND THE PARTY AND THE P		1			
6	Total Equipment						
7	Grand Total						

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (b) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BASI				RESEI	RVE	
Description of property or account ne o. (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	S	\$	S	5	s	s	S	S
ROAD:								
None		1		-				
				-				
		-						
		-	-					
		-						
					1			
		-	-		-			1
		-						1
				-	-	-		1
		-	-	-				
		-	-	-				1
		-	-	-	1			1
		-	-	4	-	-		
	-				-			1
		-	-		-			
		-	-			1		<u> </u>
		-		1	-			1
	-	-			-			
			-		 	1		
			<u> </u>	1	-			
Total Road								
EQUIPMENT:								
(52) Locomotives								
(53) Freight-train cars								
(54) Passenger-train cars								
(55) Highway revenue equipment								
(56) Floating equipment								
(57) Work equipment	1							
(58) Miscellaneous equipment								
Total equipment								
Grand Total								

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the jear to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the jear and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credita during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1	None	\$	5	S	\$	%	\$
3							
5							
7							
0							
2	Total						

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account

				ACCOUNT 1	NO.
ine No.	Item (a)	Contra account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
1	Balance at beginning of year	XXXXXX	None	1,882.	None
3 4					
5 6 7	Total additions during the year Deducations during the year (describe):	XXXXX			
8 9		XXXXX			
10	Total deductions Balance at close of year		None	1,882.	None

1609. RETAINED INCOME-APPROPRIATED

in the form called for below of account No. 797, "Retained income--Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
2 Funded debt r	roperty through retained incomeetired through retained incomeeserves		s None	20,000.
4 Miscellaneous f	e—Appropriated (not specifically invested)—————			
7 8				
9	otal	None	None	20.000.

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the surrent liability account No. 751, "Loans and notes payable." List every item in excess of \$105,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (ii)
1	None				%	\$	\$	\$
3								
5 -								
6 -								
8 -	Total							

1702. DEBT IN DEFAULT

Give particulars ... amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1 .	None			%		S	S	5
3 -								
5 -	Total							

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the characte, of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

	Description and character of item or subaccount (a)	Amount at close of year (b)
Mi	nor items each less than \$100,000.	5 7,393.
	Total	7.393.

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

	Description and character of item or subaccount (a)	Amount at close of year (b)
Minor items	each less than \$100,000.	\$ 2,217.
Total		2.217.

1902, DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other 'nan cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sume of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Line	Name of security on which dividend are declared	Rate pero value stock) share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dates		
No.	(a)	Regular Extra divid	dividiend was declared (d)		Declared (f)	Payable (g)		
	None			S	s			
2			7					
3								
5								
6		-						
7								
9								
0								
12	Total						-	

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9 10 11	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parlor and chair car (106) Mail (107) Express (108) Other passenger-train (109) Milk (110) Switching* (113) Water transfers Total rail-line transportation revenue		13 14 15 16 17 18 19 20 21 22 23 24 25 26	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue JOINT FACILITY (151) Joint facility—Cr (152) Joint facility—Dr Total joint facility operating revenue	2,950.
1	"Report hereunder the charges to these a counts	s representing pay			
28	For terminal collection and delivery rates			connection with line-haul transportation of freight on the	basis of freight tariff
29	including the switching of empty cars in co-	nnection with a revenu	ie move	sportation of freight on the basis of switching tariffs and allowand ement	5
30	(a) Payments for transportation of	f persons			5
31	(b) Payments for transportation of	freight shipments			. \$

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

als involving substantial amounts included in column (b) should be fully explained in a footnote.

ne o.	Name of railway operating expense account	Amount of operating expenses for the year (b)	No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
7 8 9 9	MAINTENANCE OF WAY STRUCTURES (2201) Superintendence (2202) Roadway maintenance (2203) Maintaining structures (2203½) Retirements—Road (2204) Dismantling retired road property (2208) Road property—Depreciation (2209) Other maintenance of way expenses (2210) Maintaining joint tracks, yards and other facilities—Dr (2211) Maintaining joint tracks, yards, and other facilities—Cr		28 29 30 31 32 33 34 35 36	TRANSPORTATION—RAIL LINE (2241) Superintendence and dispatching (2242) Station service. (2243) Yard employees (2244) Yard switching fuel (2245) Miscellaneous yard expenses (2246) Operating joint yards and terminals—Dr (2247) Operating joint yards and terminals—Cr (2248) Train employees (2249) Train fuel (2251) Other train expenses	3,722 10,327
3	Total maintenance of way and structures MAINTENANCE OF EQUIPMENT		38 39	(2252) Injuries to persons (2253) Loss and damage	3,577
2 3	(2221) Superitendence (2222) Repairs to shop and power-plant machinery (2223) Shop and power-plant machinery—Depreciation	3,722, 988.	40	(2254)*Other casualty expenses——————————————————————————————————	1,06/4
4	(2224) Dismantling retired shop and power-plant machinery— (2225) Locomotive repairs————————————————————————————————————	17,410.	42 43 44	(2256) Operating joint tracks and facilities—Or (2257) Operating joint tracks and facilities—Cr Total transportation—Rail line	1.9 571
7	(2226) Car and highway revenue equipment repairs	4,411.	45	MISCELLANEOUS OPERATIONS (2258) Miscellaneous operations	147,714
8	(2228) Dismantling retired equipment (2229) Retirements—Equipment	1,846.	46	(2259) Operating joint miscellaneous facilities—Dr	
0	(2234) Equipment—Depreciation (2235) Other equipment expenses (2236) Joint maintenance of equipment expenses—Dr	2,373.	48	GENERAL (2261) Administration	5,734
3 4	(2237) Joint maintenance of equipment expenses—Cr Total maintenance of equipment	31,71,2.	49	(2262) Insurance	2,029
5	TRAFFIC (2240) Traffic expenses	22,300.		(2265) General joint facilities—Dr	10.975
6			53	Total general expenses Grand Total Railway Operating Expenses	10,975

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

year. Group the properties under the heads of the classes of operations to which they are

Give particulars of each class of miscellaneous physical property or plant operated during the is that of ownership or whether the property is held under lease or other incomplete title. All The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations," and

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title Year. If not, differences should be explained in a footnote.

	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acc 502) (b)	Total expenses during the year (Acct. 534)	Total taxes applicable to the year (Acct. 535)
Nor		5	5	5
1401	16			
-				
-				
-				1

		2101. MISCELLANEOUS F	RENT INCOME				
Line	Description	of Property	Name	of lessee	Amount		
No.	Name (a)	Location (b)		(c)	of rent		
1	Minor Items				s 476.		
3							
5							
6 7							
8 9	Total	2102. MISCELLENAO	US INCOME		1176.		
	,	2102. MISCELLENAO	OS INCOME		7		
Line No.		racter of receipt	Gross receipts (b)	Expenses and othe: deductions (c)	Net miscellaneous income (d)		
	Sale of Property ow Sale of Junk		5	\$	\$ 52,323.		
2 3	Sale of Junk				1,090.		
4 5							
6				-			
8	Total				51,013.		
		2103. MISCELLANEO	OUS RENTS	9			
Line		of Property	Nam	Name of Jessor			
No.	Name (a)	Location (b)		(c)	income (d)		
1	None				5		
2 3							
4 5							
6 7							
8	Total						
		2104. MISCELLANEOUS IN	NCOME CHARGES				
Line No.	. De	Amount (b)					
1	None				S		
2 3							
4 5							
6 7		7.7					
8							
10	Total						

					2201.	INCOME	FROM N	ONOPI	ERATING PROPER	TY						
Line No.				gnation (a)						Revenues or income (b)		Expenses (c)		Net incomor loss (d)		Taxes (e)
1	Railroad Property	Ren	ted to	Pow	ell Br	°03.				\$ 12	5. 5		s		s	
3																
4																
5					1						+		_			
7	Total									12	5.					
o sepa am, in	ay switching tracks include station, trate switching service is maintained adustry, and other tracks switched by a are maintained. Tracks belonging to tred. Switching and Terminal Com	l. Yard s y yard lo o an ind	witching tr ocomotives lustry for w	in yards hich no	where sep rent is pays	fication, h arate swit	ouse, ching		ine Haul Railways s			tracks.				
Line	Line in use	Owned	Proprietary companies	Leased	Operated under contract	Operated under trackage rights	Total operated	Line No.	State		Owned	Proprietary companies	Leased	Operated under contract	Operated under trackage rights	Total operated
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(a)		(b)	(c)	(d)	(e)	(f)	(g)
1	Single or first main track	15.0	35_				15.0	3	New York		15.0	13-5			-	15.03
	Second and additional main tracks Passing tracks, cross-overs, and turn-outs															
4	Way switching tracks						2 (2				-	1-	-	-	-	7 6
5	Yard switching tracks	176.6	82				16.66			Total	16.6	62	1			16.6
2215.	Show, by States, mileage ofindustrial track Road is completed from (Line	tracks	owned bu	only)*	Arcad	ard trac	dent: Fi	rst ma	North Ja		tal, all	second a			vone	t mile
2217. 2218. 2220.		1. 5	· 87		in		9910. W	eight	of rail	70 lb	. per y	vard.				
2221	State number of miles electr	ified: F	First main	track,	Non	e; way s	witching	track	second and addit	;	yard s	witching	tracks,			
	Ties appliedin replacement of	during v	vear: Num	ber of	crossties	, 1.62	5.	avera	ge cost per tie, \$	5	.00	;	number	of feet (E	3.M.) of s	witch ar
2222	bridge ties, 1 set	_; ave	erage cost	per M				80	•	70# ; a				3 50	10	

2301. RENTS RECEIVABLE

Income	from	lea:	t of	road	and	equipme	en

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	None			s
2 3 4				
5			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

line No.	Road leased	Location. (b)	Name of lessor (c)	Amount of rent during year (d)
1	None			5
2 3 4				
5			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year
1 2	None	5	1 2 3		\$
5 6	Total		5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instrume its whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

 None	 	
		AND THE RESIDENCE OF THE PARTY

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counter and cla: "fied and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not , 7 be included in the count, nor is any compensation paid them to be included hereunder.

If any of the general officers served without compensation or were carried on the payrolls
of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Classes of employees	Average number of	Total service	Total compensa-	Remarks
(a)	employees (b)	hours (c)	tion (d)	(e)
Total (executives, officials, and staff assistants)	1,	5178	\$ 19,321.	
Total (professional, clerical, and general)	1	1 4	9.	
Total (maintenance of way and structures)	21	84.23	21,627.	
Total (maintenance of equipment and stores)	3	3504	15,878.	
Total (transportation—other than train, engine, and vard)				
and yard)				
and hostlers)				
Total all groups (except train and engine)	29	17109	56,835	
	1,	5698	20,427.	
Total (transportation—train and enginy) ————————————————————————————————————	33	22807	77,262.	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 77,262.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service			omotives (diesel, steam, and other				motor cars (gas	oline,
No.	And of service	Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	Ste	am	Electricity (kilowatt-	Gasoline	Diesel oil
	(a)		(c)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(gallons) (h)	(gallons)
1	Freight	9,230			53				
2	Passenger				1				
3	Yard switching								
4	Total transportation								
5	Work train								
6	Grand total								
7	Total cost of fuel*	2,961		XXXXXX	1,725		XXXXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

Name of person	Title	Salary per annum as of close of year (see instructions)	Other compensation during the year
(a)	(b)	(c)	(d)
		5	15
G.G. Hutton	President	425.	
C.A. Reisdorf	Vice President	375.	
A.F. Sherman	Sec, & Tres.	750.	
R.C. Tanner	General Manager	10,031.	
M.I. Burton	Freight Agent	3,569.	
J.D. Fenner	Superintendent	9,246.	
R.H. Boysen	Director	100.	
F.H. Conroy, dr.	Director	175.	
L.B. Himebaugh	Director	125.	
J.G. Hurley	Director	150.	
C.R. Newman	Counsel	800.	
R.J. Thomas	Director	450.	
J.A. Yansick	Director	475.	
L.G. Fulkerson	Director	125.	

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contributior shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, Payments to the various railway association

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routin: operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne	Name of recipient	Nature of service	Amount of paymen
0	(a)	(b)	(c)
			5
· -	None	*	
-			
-			
1			
3			
L		Total	

2601, STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transporta- tion service (d)	Work trai
			-	00	
1	Average mileage of road operated (whole number required)	15	+	22	XXXXXX
	Train-miles		0000	70100	
2	Total (with locomotives)	9556	2883	12439	
3	Total (with motorcars)	2221	10000	1 201 20	
4	Total train-miles	9556	2883	12439	
	Locomotive unit-miles		-		
5	Road service	9556	2883	12439	xxxxxx
6	Train switching				xxxxx
7	Yard switching				XXXXXX
8	Total locomotive unit-miles	9556	2883	12439	XXXXXX
	Car-miles				
9	Loaded freight cars	9864	1	9864	XXXXXX
10	Empty freight cars	9165		9165	XXXXXX
11	Caboose				XXXXXX
		19029		19029	
12	Total freight car-miles	*	15039	15039	XXXXXX
13	Passenger coaches			the shift shift shift	XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)		-		xxxxxx
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)		15039	15039	XXXXXX
19	Business cars		4 1		xxxxx
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	19029	15039	34068	xxxxxx
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	XXXXXX	xxxxxx	44247	xxxxxx
23	Tons-nonrevenue freight A&A Freight	XXXXXX	XXXXXX	364	XXXXXX
24	Total tons—revenue and nonrevenue freight—	XXXXXX	XXXXXX	111611	XXXXX
25	Ton-miles—revenue freight		XXXXXX	TOTAL TRANSPORT CONTRACTOR CONTRA	* xxxxx
	Ton-miles—nonrevenue freight A&A Freight x 2 mi.=	XXXXXX		728	
26		XXXXXX	XXXXXX	531699	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight Revenue passenger traffic	xxxxx	xxxxxx		*****
28	Passengers carried—revenue	xxxxxx	xxxxxx	35425%	** xxxxxx
29	Passenger-miles—revenue	xxxxxx	xxxxxx	531375	xxxxxx

NOTES AND REMARKS

*total ton miles for 12 mcs. from sheets **psgrs x 15 mi. each

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts. Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic invoked in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder.

holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 15,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fi	reight in tons (2,000 pour	ids)	
Line No.	Description (a)	Gode No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	- 01		5,289	5,289	9,470
2	Forest products			1		
3	Fresh fish and other marine products	09		30	30	77
4	Metallic ores	10				-
5	Coal			113	113	82
6	Crude petro, nat gas, & nat gsln	13				
7	Nonmetallic minerals, except fuels	14		140	140	380
8	Ordnance and accessories	19				
9	Food and kindred products	20	849	27,673	28,522	60,772
10	Tobacco products	21				
li.	Textile mill products	22		155	155	512
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	827	5.1157	3,251	11,328
14	Furniture and fixtures	25				
5	Pulp, paper and allied products	26	52	2,825	2,877	10,182
16	Printed matter	27				
17	Chemicals and allied products	28	469	2,327	2,796	12,511
8	Petroleum and coal products	29		86	86	114
19	Rubber & miscellaneous plastic products	30				
20	Leather and leather products	31				
1	Stone, clay, glass & concrete prd	32		120	120	423
22	Primary metal products	33		47	47	194
13	Fabr metal prd, exc ordn, machy & transp	34		154	154	1 1/49
4	Machinery, except electrical	35	362	90	1,52	3.770
25	Electrical machy, equipment & supplies	36		27	27	295
6	Transportation equipment	37				52
7	Instr. phot & opt gd. watches & clocks	38				
8	Miscellaneous products of manufacturing	39	176	12	188	1,816
9	Waste and scrap materials	40				
0	Miscellaneous freight shipments	41				
1	Containers, shipping, returned empty	42				
	Freight forwarder traffic	44				
3	Shipper Assn or similar traffic	45				
4	Misc mixed shipment exc fwdr & shpr assn	46				
5	Total, carload traffic					
6	Small packaged freight shipments	47	2765	41,512	44247	112,42
7	Total, carload & Icl traffic		3-7-5		-11-1-	
			2,763	41,512	44,247	112,426

1 This report includes all commodity statistics for the period covered.

! A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

| |Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fubricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Tramp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic	7,11110	Transportation
Gsln	Ga Sime				. motograpme		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether boaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to retained operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

No.	ltem .	Switching operations	Terminal operations	Total
	(a)	(6)	(e)	(d)
	FREIGHT TRAFFIC	Not Appli	ohle	
	Number of cars handled earning revenue-loaded	an abitt	au au	
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for vant companies—loaded			
	Number of car, handled at cost for tenant companies—empty—			
	Number of cars handled not earning revenue—loaded			
,	Number of cars handled not earning re enue-empty			
1	Total number of cars handled			
	PASSENGER TRAFFIC			
3	Number of cars handled earning revenue-loaded			
,	Number of cars handled earning revenue—empty			1
0				
1	Number of cars handled at cost for tenant companies—empty		-	
2	Number of cars handled not earning revenue—loaded		1	
3	Number of cars handled not earning revenue—empty			-
4	Total number of cars handled		+	
5	Total number of cars handled in revenue service (items 7 and 14)		-	-
lé	Total number of cars handled in work service			-
			1	1
un	mber of locomotive-miles in yard-switching service: Freight.	passenger.		
_				
_				
_				
_				
_				

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or Cird rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine' or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year	Acarana	
ine lo.	ltem	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	and from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS	2			2		2	(h.p.) 52.8	
2									
	Electric	2			2		2	56.8	
3	Other	1			11		11	XXXXXX	
4	Total \lines 1 to 3) FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-10, B080)		-				-		
7	Gondola (All G, J-00, all C, all E)			-	-		-		-
8	Hopper-open top (all H, J-10, all K)						-		
9	Hopper-covered (L-5)						-		
10	Tank (all T)		-	-	-	-	-		
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)			-			-		-
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)			-		-			
13	Stock (all S)			-		-	-	-	-
14	Autorack (F-5, F-6)					-			
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								-
17	All other (L-0-, L-1-, L-4-, L080, L090)			-		-	-		-
18	Total (lines 5 to 17)		-	-		-	+		-
19	Caboose (all N)	5			2		2	xxxxx	-
20	Total (lines 18 and 19)	2			2		2	XXXXXX	-
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED				1			(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all	7	1		7	1	7	400	
	class C, except CSB)			-	1	-	1	400	+
22	Parlor, sleeping, dining cars (PBC, PC, PL,								
	PO, PS, PT, PAS, PDS, all class D, PD)		-		-	-	-		
23	Non-passenger carrying cars (all class B, CSB,							KXXXXX	1
	PSA, IA, all class M)	1 7	-	-	7	-	7	1,00	-
24	Total (lines 21 to 23)						1_1_	1477	

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er as close	of year	Aggregate capacity of	Number leased to
No.	Item (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year	Owned and cred	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g)	others a close of year
	Passenger-Train Cars-Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)	-							
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)	7			7		7	400	
	Company Service Cars								
30	Business cars (PV)	1			1		1	XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)	1			1		1	xxxx	
33	Dump and ballast cars (MWB, MWD)				-			XXXX	
34	Other maintenance and service equipment cars	1			1		1	XXXX	
35	Total (lines 30 to 34)	3			3		3	XXXX	
36	Grand total (lines 20, 29, and 35)	12			12		12	XXXX	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							xxxx	
39	Total (lines 37 and 38)							xxxx	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundrecth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

 All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks huilt.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning in funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no constitution has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 in lude any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _______ Miles of road abandoned _______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)
State of New York
County of Wyoming ss:
Ruth C. Tannermakes oath and says that he is General Manager
(Insert here the name of the affian) of Arcade and Attica Railroad Corporation (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent)
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting a other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately take from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the periodic pe
of time from and including January 1, 1974 to and including December 31, 1974
Keith C. Tommer
(Signature of affiant)
Subscribed and sworn to before me, a 77 of Cary in and for the State and
county above named, this
county above named, this
My commission expires Notary Public, State of New York Qualified in Myomine County
My Commission Expires March 30, 1975
Grace 6 Silbert
(Signature of officer authorized to administer oaths)
SUPPLEMENTAL OATH
(By the president or other chief officer of the respondent)
State of New York
ss:
County of Wyoming
Annex E Chaman
Anson F. Sherman makes oath and says that he is Secretary & Tressurer
of Arcade and Attica Railroad Corporation (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent)
that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that it said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during
the period of time from and including January 1 1974 to and including December 31 1974
ausmy & Sherman
(Signature of affiant)
Subscribed and sworn to before me, a
county above named, this
county above named, this
My commission expires

MEMORANDA

(For use of Commission only)

Correspondence

											Answer				
Officer address	cd	Da	te of lette	TT.			Answer Date of-			File number of letter					
			or telegram			(Fage)				necues	Letter .			or telegram	
Name	Title	Month	Day	Year								Month	Day	Year	
														-	
						-									
						-									
						-									
				-									-	-	

Corrections

	Date of			Page		L	etter or te	ie-	Authority		Clerk making correction	
correction					gram of-		Officer send	ing letter	(Name)			
Month	Day	Year				Month	Day	Year	Name	Title		
			11	-	1	-						
			++	+	++							
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-+					++	-						
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				-	++	+						

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701. ROAD AND EQUIPMENT PROPERTY

"Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies

Credit items in the entries should be fully explained.
 Report on line 35 amounts not includable in the primary road accounts. The items re-

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732. ported should be briefly identified and explained in a footnote. Aniounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

inc		Balance at begin	ning of year	Total expenditures	during the year	Balance at clos	se of year
No.	Account (a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
	(5) Tunnels and subways						
5							
6	(6) Bridges, trestles, and culverts (7) Elevated structures						
	(8) Ties -						
8							
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations				1		
18	(20) Shops and enginehouses						
19	(21) Grain elevators				1		
20	(22) Storage warehouses				1		
21	(23) Wharves and docks				-		
22	(24) Coal and ore wharves				1		
23	(25) TOFC/COFC terminals				1		
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants				-		
27	(31) Power-transmission systems				-		
28	(35) Miscellaneous structures						
29	(37) Roadway machines				1		
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road	THE RESERVE TO SHAPE THE PARTY OF THE PARTY		1			
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42							
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment			The same of the sa		AND THE PERSON NAMED IN	A STATE OF THE PARTY OF THE PAR
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures	Contraction of the last of the	Completion and Minary Completion	-	-		
49	Total	CHAPTER STREET, STREET,		-			
50	(80) Other elements of investment				1		
51	(90) Construction work in progress		/				
52			1				

2002, RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruats involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		Line No.	Name of railway operating expense	Amount of op-	erating expens he year
	(a)	Entire line (b)	State (c)		(a)	Entire line	State (c)
		5	5			5	5
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
					terminals—Cr		
	(2201) Superintendence			_ 33	(2248) Train employees		
2	(2202) Roadway maintenance				(2249) Train fuel		
3	(2203) Maintaining structures				(2251) Other train expenses		
					(2252) Injuries to persons		
	(2204) Dismantling retired road property				(2253) Loss and damage		
	(2208) Road Property—Depreciation						
	(2209) Other maintenance of way expenses				(2254) Other casualty expenses		
	takes, the mannerance of way expenses			37	(2255) Other fail and highway trans-		
8	(2210) Maintaining joint to cks. yards, and			l	portation expenses		
				40	(2256) Operating joint tracks and		
	other facilities—E				facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr				facilities—CR		
0	Total maintenance of way and			42	Total transportation—Rail		
	struc	THROUGH THOSE TO STUDY AND		+	line ————		
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
1	(2221) Superintendence			43	(2258) Miscellaneous operations		
2	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
	plant machinery				facilitiesDr		
3	(2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
	Depreciation				facilities—Cr		
4	(2224) Dismantling retired shop and power-			45	Total miscellaneous		
	plant machinery				operating		
5	(222) Locomotive repairs				GENERAL		
6	(2226) Car and highway revenue equip-			47	(2261) Administration		
	ment repairs						
7	(2227) Other equipment repairs			48	(2262) Insurance		
8	(2228) Dismantling retired equipment				(2264) Other general expenses		
9	(2229) Retirements—Equipment				(2265) General joint facilities—Or		
0	(2234) Equipment—Depreciation						
	(2235) Other equipment expenses			52	Total general expenses		
2 1	(2236) Joint mainteneance of equipment ex-				RECAPITULATION		
	penses—Dr						
3	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures		
	penses—Cr				Transce in way and structures		
4	Total maintenance of equipment.			54	Maintenance of equipment		
	TRAFFIC					7	
,	2240) Traffic expenses				Traffic expenses		
	TRANSPORTATION—RAIL LINE				Miscellaneous operations		
6 1	2241) Superintendence and dispatching						
	2242) Station service			59	General expenses		
				"	Grand total railway op-		
	2243) Yard employees				erating expense		
	2243) Yard employees						
	2244) Yard switching fuel						
	2245) Miscellaneous yard expenses						
1	2246) Operating joint yard and						
1	terminals—Dr						
0	Operating ratio (ratio of operating expenses to ope	rating revenues).	/	percent			
	(Two decimal piaces required.)						
						ALL STREET, ST	

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are de-

In colunn (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's

title is that of ownership or whether the property is held under lease or other incomplete title.

All prouliarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,
"Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and
535, "Taxes on riscellaneous operation property" in respondent's Income Account for the
Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acet 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		5	5	5
2 3				
4 5				
6				
8				
9				
11	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

	Item		Line operated by respondent										
Line		Class I: Li	ne owned	Class 2: Line tary cor			Line operatider lease		Line operated				
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added	Total at of year	during	Total at end of year				
	(a)	(6)	(e)	(d)	(e)	year (f)	(g)	year (h)	(i)				
1	Miles of road												
2	Miles of second main track						-						
3	Miles of all other main tracks								+				
4	Miles of passing tracks, crossovers, and turnouts												
5	Miles of way switching tracks						-						
6	Miles of yard switching tracks												
7	All tracks						-						
			Line operate	d by responder	p1		Line owner		1				
Line	frem	Class 5: Lis	ne operated kage rights	Total	line operated	operated by respond- ent							
No.		Added during year	Total at end	At beginning		of Ac	ided during	Total at end					
	Φ	(k)	(I)	(m)	year (n)		year (o)	(p)					
1	Miles of road												
2	Miles of second main trick												
3	Miles of all other main tracks												
4	Miles of passing tracks, crossovers, and turnouts												
5	Miles of way switching tracks-Industrial												
6	Miles of way switching rracks-Other			-									
7	Miles of yard switching tracks—Industrial			-	-	-							
8	Miles of yard switching tracks-Other			-									
9	All tracks												

*Entries in columns headed "Added during the year" should show net increases.

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2302. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee	Amount of rent during year (d)
				5
2				
4			Total _	

2303. RENTS PAYABLE

Rent for leased roads and equipment

Lire No.	Road leased (a)	Location (b)	Name of lessor	Amount of rent during year (d)
				5
2				
4			Total	

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor	Amount during year	Name of transferee	Amount during year
140.	(a)	(b)	(c)	(d)
		5		5
2				
3				
5				
6		Total	Total _	

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Surplus		Motor rail cars owned or leased	
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Depreciation base and rates-Road and equipment owned and		Ordinary income	1
used and leased from others	. 19	Other deferred credits.	26
Leased to others		Charges	26
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Owned and used	. 21	Property (See Investments	
Directors	. 2	Proprietary companies.	14
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