

147403

ARCTIC

^{ERAGE}
~~LIGHTBASE~~ COMPANY

1978

1

147403

Ø

ANNUAL REPORT

OF

ARCTIC LIGHTERAGE COMPANY
(NAME OF RESPONDENT)

2401 FOURTH AVE SEATTLE WASHINGTON 98111
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

YEAR ENDED DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

Name) CRAIG A. WALLACE (Title) REGULATORY ACCOUNTING MANAGER
(Telephone number) (415) 546-2659
(Office address) ONE MARKET PLAZA SAN FRANCISCO CALIF 94105
(Area code) (Telephone number) (Street and number, City, State, and ZIP code)

147403

Ø

ANNUAL REPORT

OF

ARCTIC LIGHTERAGE COMPANY
(NAME OF RESPONDENT)

2401 FOURTH AVE SEATTLE WASHINGTON 98111
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

YEAR ENDED DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) CRAIG A. WALLACE (Title) REGULATORY ACCOUNTING MANAGER

(Telephone number) (415) 546-2659
(Area code) (Telephone number)

(Office address) ONE MARKET PLAZA, SAN FRANCISCO, CALIF 94105
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 150

Table of Contents

	Schedule No.	Page		Schedule No.	Page
Identity of Respondent	101	1	Funded Debt and Receivers' and		
Directors	102	3	Trustees' Securities	261	28
Principal General Officers of Corporation,			Equipment obligations	263	30
Receiver, or Trustee	103	3	Funded Debt and Other Obligations (Matured		
Corporations Controlled by Respondent Other			and Unmatured) Changes During the Year		
than through Title to Securities	104A	4		265	31
Corporations Indirectly Controlled by			Capital Stock	251	32
Respondent	104B	4	Capital Stock Changes During the Year	253	33
Corporate Control over Respondent	108	5	Stock Liability for Conversion of		
Voting Powers and Elections	109	6	Securities of Other Companies	254	33
Guaranties and Suretyships	110	7	Proprietorial Capital	256	34
Comparative General Balance Sheet Statement			Retained Earnings-Unappropriated	291	35
.....	200	8	Dividend Appropriations	293	35
			Capital Surplus	296	35
Explanatory Notes		10	Water-Line Operating Revenues		
			Class A Companies	310	36
Income Account for the Year	300	11	Class B Companies	311	36
Explanatory Notes		12	Water-Line Operating Expenses		
Notes Receivable	214	13	Class A Companies	320	37
Compensating Balances and Short-Term			Water-Line Taxes	350	38
Borrowing Arrangements.....	205	12A	Water-Line Operating Expenses		
Special Deposits	206	12B	Class B Companies	321	39
Insurance, Sinking, and Other Special Funds	216	14	Rent Revenue	371	39
General Instructions Concerning Returns in			Abstract of Terms and Conditions of Leases	372	39
Schedules 217 and 218		15	Other Operating Rents	381	40
Noncapitalized lease commitments.....	250-254	15A-15E	Abstracts of Leasehold Contracts	382	40
Investments in Affiliated Companies	217	16	Miscellaneous Items in Income and Retained		
Undistributed Earnings from Certain			Income Accounts for the Year	396	41
Investments in Affiliated Com-			Floating Equipment	413	42
panies	219	17A	Services	414	42
Analysis of Federal Income and Other			Freight Carried During the Year	541	44
Taxes Deferred	220	17B	Freight and Passengers Carried During the		
Other Investments	218	18	Year (Domestic and Foreign)	542	57
Securities, Advances and Other In-			Employees, Service and Compensation	561	58
tangibles Owned or Controlled			Total Compensation of Employees by Month		
Through Nonreporting Carrier and				561A	59
Noncarrier Subsidiaries	221	20	Compensation of Officers, Directors, etc. ...	562	60
Property and Equipment	222	22	Payments for Services Rendered by		
Acquisition Adjustment	286	26	Other than Employees	563	60
Investments in Noncarrier Physical Property	287	27	Contracts, Agreements, etc.	591	61
Notes Payable	288	27	Important Changes During the Year	592	61
			Competitive Bidding—Clayton Anti-Trust		
			Act	595	62
			Verification and Oaths		63

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of power, rate powers by the United States, or by Canada or other foreign countries, also all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the law of which each company consolidated or merged or otherwise combined into the present organization. Give information as to charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report ARCTIC LIGHTERAGE COMPANY

2. State whether respondent is a common or contract carrier and give ICC Docket Number COMMON CARRIER, W 1299

3. Date of incorporation NOVEMBER 12, 1975

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees DELAWARE

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies N/A

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization N/A

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars N/A

8. Give name of operating company, if any, having control of the respondent's property at the close of the year N/A

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ Two copies will be submitted (date) ☐ Two copies are attached to this report.

1. Give particulars of the various directors and officers of the respondent at the close of the year.
 2. State in column (a) of Schedule No. 102 and column (a) of Schedule No. 103 the number of voting shares of the respondent, which share directors, qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
 3. In schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by department, as follows: Executive, Legal, Plans and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation Departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their office.
 4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	THOMAS D. CROWLEY	ONE MARKET PLAZA	3-1-78	3-1-79	NONE	
2	LEO L. COLLAR	SAN FRANCISCO	3-1-78	3-1-79	NONE	
3	J. ALEC. MERRIAM	CALIF. 94105	3-1-78	3-1-79	NONE	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board THOMAS D. CROWLEY Secretary (or clerk) of board KENNETH T. BLANCHARD

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or Department over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18					
19	PRESIDENT	EXECUTIVE	THOMAS D. CROWLEY	NONE	CMP - S.F. CA
20	VICE-PRESIDENT	"	LEO L. COLLAR	"	"
21	" - "	"	J. ALEC. MERRIAM	"	"
22	" - "	"	R.D. JURGENSEN	"	2401 YEAVER, SEA WLD
23	SECRETARY-TREAS.	"	K.T. BLANCHARD	"	CMP - S.F. CA
24	ASST. SEC. & TREAS.	"	A.M. MARUCCO	"	"
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1. In schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 101B whether controlled through title to securities or otherwise. Schedule 117, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specially directed to Section 1(1)(b) of Part I of the Interstate Commerce Act which provides that:

For the purposes of sections 1(1)(b), 20, 201(a)(7), 210, 220, 301(b), 310, and 311 of this Act, where reference is made to control the reference to a relationship between any person or persons and another person or persons, such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or

through or by any other direct or indirect means, and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation.

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation.

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation.

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A less than 10 percent interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 101B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and the one named in column (b). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies - active
2. Transportation companies - inactive
3. Nontransportation companies - active
4. Nontransportation companies - inactive

9. An inactive corporation is one which has been practically dissolved or a controlling corporation and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements, and maintaining title to property or franchises. All other corporations are to be regarded as active.

101A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled	CHARACTER OF CONTROL				Remarks
		(a)	(b)	(c)	(d)	
1	NONE					
2						
3						
4						
5						

101B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled	CHARACTER OF CONTROL				Name of entity through which control is exercised
		(a)	(b)	(c)	(d)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? YES
If control was so held, state: (a) The form of control, whether sole or joint SOLE - STOCK OWNERSHIP
(b) The name of the controlling corporation or corporations PUGET SOUND TUG & BARGE CO.
(c) The manner in which control was established STOCK ISSUE
(d) The extent of control 100%
(e) Whether control was direct or indirect DIRECT
(f) The name of the intermediary through which control, if indirect, was established NONE
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO
If control was so held, state: (a) The name of the trustee _____
(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1 per share; first preferred, \$ N/A per share; second preferred, \$ N/A per share; debenture stock, \$ N/A per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote YES.
3. Are voting rights proportional to holdings? YES. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? NO. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingencies.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? NO. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). DECEMBER 31, 1971
7. State the total voting power of all securities holders of the respondent as of the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 100 shares of DECEMBER 31, 1973
8. State the total number of stockholders of record, as of the date shown in answer to inquiry "6". _____ stockholders.
9. List the names of the 25 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent; showing for each his address, the number of votes which he would have had (right to cast on the date had a meeting then been in order), and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities, if any. If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 25 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	DAVEY SORAND TUG E	2401 43 AVE	100	100	2	2	2
2	BARRE CO.	SEATTLE, WASH. 98111					
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. ONE votes cast.
11. Give the date of such meeting. MARCH 1, 1973
12. Give the place of such meeting. ONE MARKET PLAZA, SAN FRANCISCO, CA. 94105

Carrier Initials

ALC

Year 1978

11B. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line	Name of all parties principally and primarily liable	Description and maturity date of agreement or obligation	For what of contingent liability	For what of contingent liability
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the facts herein called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary contracts bonds or contract savings or deposits in banks or savings banks.

Line	Description and maturity date of agreement or obligation	Name of corporation or other association	For what of contingent liability	For what of contingent liability
37	N/A			
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

290. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (2) should be

revised to conform with the accounting requirements followed in column (1). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (1)	Balance at close of year (2)	Balance at beginning of year (3)
I. CURRENT ASSETS			
1	(100) Cash	<21,230>	141,233
2	(101) Imprest funds	9,780	6,466
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)		XXXXXXXXXX
8	(107) Accounts receivable	479,942	XXXXXXXXXX
9	(108) Claims receivable	6006	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive		XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts	<54,114>	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXX	431,334
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable		25,413
15	(113) Working advances	1,863	
16	(114) Prepayments	39,269	
17	(115) Material and supplies	739,237	794,513
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	1,139,563	1,400,761
II. SPECIAL FUNDS			
		Total bank assets at close of year	Respondent's own assets included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds		
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)		XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19)		XXXXXXXXXX
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance		
32	Total investments		
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	3,647,609	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	<1,492,047>	1,165,568
35	(151) Acquisition adjustment (p. 26)		
36	(158) Improvements on leased property (p. 24)	\$	XXXXXXXXXX
37	(159) Amortization reserve—Leased property		XXXXXXXXXX
38	(160) Noncarrier physical property (p. 27)		XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)		
40	Total property and equipment	1,655,562	1,411,025
V. DEFERRED ASSETS			
41	(166) Claims pending		
42	(170) Other deferred assets		
43	Total deferred assets		

For compensating balances not legally restricted, see Schedule 102

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No	Item	Balance at Close of Year 1977	Balance at Beginning of Year 1978
	VI. DEFERRED DEBITS		
44	(171) Incompleted voyage expenses	\$	\$
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)	37,595	
47	Total deferred debits	37,595	
	VII. ORGANIZATION		
48	(180) Organization expenses		
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	2,393,726	2,311,855

100 - CASH GENERAL (97,103.77)
 DEPOSIT 4,483.50
 PETTY CASH 1,000.00
 (31220.27)

108 - CLAIMS/REC INVALID - 12,998.77
 INVALID CL/PAY 175.00
 CARGO CLAIMS (7,063.09)
 6005.68

114 - PREPAYMTS P.P. INS. 36,225.00
 P.P. EXP. 843.53
 37,068.53

NOTES AND REMARKS

202 - A/P

TRADE A/P - ASSIL.

5520.27

✓ ✓ - OTHER

<74,016.38>

<63,496.11>

206 - ACCR. TAXES.

ST. INC. TAX / PAY

7268.65

-T. SALES " "

1919.78

OTHER " "

117.34

FED W/H " "

3067.98

FICA " "

651.73

FUE " "

644.02

DISABILITY INS. / "

62,504.00

SUI / "

662.70

EMPL. BEN. / "

<7535.36>

69,250.34

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	\$	\$
53	(201) Affiliated companies—Notes and accounts payable (p. 27)		
54	(202) Accounts payable	<67,496>	<12,547>
55	(203) Traffic and car-service balances—Cr		
56	(204) Accrued interest		
57	(205) Dividends payable		
58	(206) Accrued taxes	69,250	219,142
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable	7,183	45,251
61	(209) Other current liabilities		
62	Total current liabilities	7,937	250,752
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year		
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	3,640,402	4,229,164
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)		
80	Totals deferred credits		
XIV. SHAREHOLDERS' EQUITY			
Capital stock			
		Total issued	Non-traditionally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock		
85	(245) Proprietary capital (p. 34)		
Capital surplus			
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus		
88	3. Other capital surplus		
89	Total capital surplus	900	900
		900	900

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
90	(260) Retained income—Appropriated	\$	\$
91	(280) Retained income—Unappropriated (p. 35)		
92	Total retained income	(1,251,613)	(1,269,101)
	Treasury Stock		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus		
95	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	(1,251,613)	(1,269,101)
		2,393,726	2,311,355

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ NONE

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ NONE

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code: \$ NONE

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21:

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971:

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended:

Amount of cumulative dividends in arrears: \$ NONE

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$ NONE

Investment tax credit carryover at year end: \$ NONE

Past service pension costs determined by actuaries at year end: \$ NONE

Total pension costs for year: \$ NONE

Normal costs: \$ NONE

Amortization of past service costs: \$ NONE

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ NONE

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NONE NO NONE

U.S.C. 610: YES NONE NO NONE

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$100 million or more in gross operating revenues.

1. Changes in Valuation Accounts

N/A

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$	\$	\$	
as of / / Current Portfolio				X X X X X
as of / / Noncurrent Portfolio			X X X X X	\$
(Previous year):				
as of / / Current Portfolio			X X X X X	X X X X X
as of / / Noncurrent Portfolio			X X X X X	X X X X X

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	3,071,223	3,006,113
2	(400) Water-line operating expenses (p. 37 or 39)	3,255,354	3,107,232
3	Net revenue from water-line operations	(184,131)	(86,119)
	OTHER INCOME		
4	(502) Income from noncarrier operations	1,694,665	1,929,454
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income	2,439	
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income		
10	(508) Profits from sale or disposition of property (p. 41) (a1)	5251	10,927
11	Dividend income (from investments under equity only) 5	XXXXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)		
14	Total other income	1,702,155	1,940,381
15	Total income (lines 3, 14)	1,517,824	1,854,402
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	1,043,492	1,996,722
17	(524) Uncollectible accounts	10,002	
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges		
21	Total income deductions	1,053,494	1,996,722
22	Ordinary income before fixed charges (lines 15, 21)	(535,670)	(142,320)
	FIXED CHARGES		
23	(528) Interest on funded debt		
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)		
28	Income (loss) from continuing operations before income taxes	(135,599)	(253,326)
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	(52,953)	
30	(533) Provision for deferred taxes	(36,076)	
31	Income (loss) from continuing operations	(46,650)	(253,326)
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	(46,650)	(253,326)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	(46,650)	(253,326)

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____ \$ _____
 592 Cumulative effect of changes in accounting principles _____ \$ _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:
 Flow-through _____ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ N/A

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes \$ N/A

Balance of current year's investment tax credit used to reduce current year's tax accrual (N/A)

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ N/A

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ N/A

Show the amount of investment tax credit carryover at year end \$ N/A

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

N/A

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of short-term borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amounts to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate in nature or unpredictable and material.

Schedule 103.—SPECIAL DEPOSITS

ALC 1973

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit	Balance at close of year (c)
	N/A (b)	
1	Interest special deposits	\$
2		
3		
4		
5		
6		
7	Dividend special deposits	
8		
9		
10		
11		
12		
13	Miscellaneous special deposits	
14		
15		
16		
17		
18		
19	Compensating balances legally restricted	
20	Held on behalf of respondent	
21	Held on behalf of others	
	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 104, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor	Character of asset or of transaction	Date of issue (y)	Date of maturity (y)	Balance at close of year (y)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

- Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 124, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

- Minor items, each less than \$50,000.
 2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor	Occasion for, purpose of, and other particulars of the deposit	Amount at close of year (y)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			

21. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance Funds," 123, "Sinking Funds," and 124, "Other Special Funds."
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (1) give the name by which the fund is designated in the respondent's records, the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief, the rate of interest if any, and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (2) and (3) are not

the same as those stated in columns (2) and (3), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (4) should be the sums of corresponding entries in columns (2) and (3), less those shown in column (5); and the sum of entries in columns (2), (3), and (5) should equal those in column (4).

6. All conversions of such into securities, or vice versa, shall be treated as withdrawals from the fund in column (2) and as additions to the fund in column (3).

N/A

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
(1)	(2)	(3)	(4)	(5)
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.
2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 132, "Insurance funds," 133, "Sinking funds," and 134, "Other special funds."
3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers—active
 - (2) Carriers—inactive
 - (3) Noncarriers—active
 - (4) Noncarriers—inactive
 - (B) Bonds (including U.S. Government Bonds)
 - (C) Other secured obligations
 - (D) Unsecured notes
 - (E) Investment advances
4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds", 123, "Sinking funds", 124, "Other special funds", and 130, "Investments in affiliated companies".

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each sub-class, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

N/A

INVESTMENTS AT CLOSE OF YEAR

PARTIALS OF AMOUNT HELD AT CLOSE OF YEAR

Line No.	Account No.	Class No.	Kind of Security	Name of issuing company and description of security held, also item reference, if any	Extent of interest	PARTIALS OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance, and other special funds	Original value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1					05	\$	\$	\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondents, the percent of control should be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are made, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m) inclusive. If the cost of any

investment made during the year differs from the book value reported in column (i), indicate the reason in a footnote. The word "cost" means the consideration given in cash, adjusted downward for discounts included therein. If the consideration given in securities, the stock interest given was other than cash, describe the transaction in a footnote. Identify all entries in column (i) which represent reductions in the book value of securities by transfer and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondents.

Line	INVESTMENTS AT BEGINNING OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DURING YEAR WRITTEN DOWN DURING YEAR			DISPOSAL OF INVESTMENT DURING YEAR	
	Investment name (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Par value (g)	Book value (h)	Selling price (i)	Rate (j)	Amount received in cash (k)
	\$	\$	\$	\$	\$	\$				%	\$
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											

SCHEDULE 219. — UN-DISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (c) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (c) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

N/A

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers. (List specifics for each company)	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers. (Show totals only for each column)						
20	Total (lines 18 and 19)						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 17A, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 17A, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify) <u>STATE INCOME TAX</u>	(2772)	(1847)		(10619)
4					
5	<u>ALL OTHERS</u>	(31,494)	(2,0219)		(51513)
6					
7	Investment tax credit	(12,243)	(14220)		(26463)
8	TOTALS	(52,509)	(36,086)		(88595)

Notes and Remarks

Give particulars of investments in stocks, bonds, other secured investments, unsecured notes, and investment balances of where they should compare holdings of accounts, non-investments. 25. Banking funds 12 Other assets funds 130 Other investments given on page 1 in classifying the investments by means of assets, stocks, and bonds. 140 Other investments 150 Other investments may be returned on page 100.

[illegible]

INVESTMENTS AT CLOSE OF YEAR

PARALLEL OF AMOUNT (OBTAINED) OF YEAR

Particulars	1950-51	1951-52	1952-53	1953-54
Revenue	100	100	100	100
Capital	100	100	100	100
Grants-in-aid	100	100	100	100
Loans	100	100	100	100
Reserves	100	100	100	100
Other	100	100	100	100
Total	500	500	500	500

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (a), (b), (c), (d), (e), and (f).
 In reporting advances, columns (a), (b), (c), (d), (e), and (f) should be left blank. If any advances are prepaid, give particulars in a footnote.
 8. Particulars of investments made, disposed of, or written down during the year should be given in columns (g) through (i) inclusive. If the cost of any investment made during the year differs from the book value reported in column (a), explain the matter in a footnote. Do not enter in column (g) the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in columns (g) through (i) which represent a reduction in the book value of securities by number and give full explanation in a footnote in each case.

7. If the cost of any investment made during the year differs from the book value reported in column (a), explain the matter in a footnote. Do not enter in column (g) the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in columns (g) through (i) which represent a reduction in the book value of securities by number and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount received in full
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances including securities issued or assumed by respondents, and of other intangible property indirectly owned or controlled by respondents through any subsidiaries which gives no report to the Commission under the provisions of Part I or Part II of the Interstate Commerce Act, without regard to any provision of whether the company issuing the securities or the obligor is controlled by the subsidiary. This schedule should include all securities, loan account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 194A, 194B, and 217, as well as those owned or controlled by any other organization or individual whose action responding and is included in schedule 217. Treasury obligations may be combined in a single item.

Line No.	Type of Investment	Name of issuing company and security or other intangible thing in which investment is made. List the name of the security or other intangible thing in which investment is made.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total face value	Total book value	Par value	Book value
			\$	\$	\$	\$
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

Carrier Initials

PLC

Year 19 73

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

INVESTMENTS OWNED OR WRITTEN DOWN DURING YEAR				Name of subsidiaries in connection with things owned or controlled through them
Line No.	Per value	Book value	Setting price	
	\$	\$	\$	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements in physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the leasing company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148 and by subaccount letters (a) to (d).

In Section B, Account No. 149, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149 and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debit and credit applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debit or credit from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and nature of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account	BOOK COST					Balance at close of year
		Balance at beginning of year	Additions during year	Retirements during year	Transfers during year		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A. OWNED PROPERTY							
(140) TRANSPORTATION PROPERTY							
Floating equipment:							
(141) Line equipment							
1	(a) Self-propelled cargo or passenger carrying vessels (by individual units)						
2							
3							
4							
5							
6							
7							
8							
9	(b) Towboats						
10	(c) Cargo barges						
11	(d) Other						
(142) Harbor equipment							
12	(a) Ferryboats						
13	(b) Motor launches and transfer boats						
14	(c) Barges, lighters, car and other floats						
15	(d) Tugboats						
16	(143) Miscellaneous floating equipment	18,163					18,163
	Terminal property and equipment						
(144) Buildings and other structures							
17	(a) General office, shop and garage						
18	(b) Cargo handling facilities, storage warehouses and special service structures						
19	(c) Other port service structures	1,031,113					1,031,113
20	(d) Other structures not used directly in waterline transportation				32,920		32,920
(145) Office and other terminal equipment							
21	(a) General office, shop and garage	10,342					10,342
	(b) Terminal equipment for cargo handling warehouses and special services	925,093	121,442				1,046,535
22	(c) Other port services equipment	32,351					32,351
23	(d) Other equipment not used directly in waterline transportation	2394					2394
24	(146) Motor and other highway equipment	319,306	40,751				360,057
25							

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (1)	Additions during year (2)	Retirements during year (3)	Transfer during year (4)	Balance at close of year (5)	Carried over, including insurance (6)	Not paid on assets (7)
1	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
13							
14							
15							
16	9684	4057			15,741		
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
17							
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
18							
19	196,996	71,519			268,515		
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
20							
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
21	6345	646			6991		
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
22	665,016	227,669			892,685		
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
23	13,337	19,622			32,959		
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
24	243	371			619		
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
25	240,425	46,106			286,531		
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

222. PROPERTY AND EQUIPMENT—Continued

Line No.	ACCOUNT (2)	BOOK COST				
		Balance at beginning of year (3)	Additions during year (4)	Retirements during year (5)	Transfer during year (6)	Balance at close of year (7)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land _____	XXXX	XXXX	XXXX	XXXX	XXXX
26	(a) General office, shop and garage _____					
27	(b) Cargo handling, warehouses and special service _____	166,900				166,900
28	(c) Other port service _____					
29	(d) Other land not used directly in water-line transportation _____					
	(148) Public improvements _____	XXXX	XXXX	XXXX	XXXX	XXXX
30	(a) Related to water-line transportation _____					
31	(b) Not directly related to water-line transportation _____					
	(149) Construction work in progress _____	XXXX	XXXX	XXXX	XXXX	XXXX
32	_____	41,924		24,645		17,279
33	_____					
34	_____					
35	_____					
36	_____					
37	GRAND TOTAL OWNED PROPERTY	<u>2,542,146</u>	<u>162,193</u>	<u>25,831</u>	<u>30,900</u>	<u>2,647,608</u>
	B. LEASED PROPERTY					
	(158) Improvements on leased property _____	XXXX	XXXX	XXXX	XXXX	XXXX
38	_____					
39	_____					
40	_____					
41	_____					
42	_____					
43	_____					
44	_____					
45	_____					
46	_____					
47	_____					
48	_____					
49	_____					
50	_____					
51	_____					
52	_____					
53	_____					
54	GRAND TOTAL LEASED PROPERTY					

222. PROPERTY AND EQUIPMENT—Concluded

Line	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (1)	Additions during year (2)	Retirements during year (3)	Transfers during year (4)	Balance at close of year (5)	Net position (6)
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	1,131,051	350,990			1,482,041	
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Description	Current Year	
		(1978)	(1977)
	Financing leases:		
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals		
4	Total financing leases		
	Other leases:		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancelable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
	N/A					
1	Next year					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
	N/A
(a)	
1	
2	
3	
4	
5	
6	
7	
8	
(b)	
9	
10	
11	
12	
13	
14	
15	
16	
(c)	
17	
18	
19	
20	
21	
22	
23	
24	
(d)	
25	
26	
27	
28	
29	
30	
31	
32	
(e)	
33	
34	
35	
36	
37	
38	
39	
40	

236. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charges during the year	Credits during the year
		(b)	(c)	(d)
	N/A		\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

Total _____ x x x
Net Changes _____ x x x

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income Impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
	N/A	\$	\$	0%	0%	0%	0%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
	N/A		
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary for "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included for respect of the properties in this schedule in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual money paid to respondent if different from column (c)	Book cost at close of year	Depreciation accrued by close of year
	(a)	(b)	(c)	(d)	(e)
1	N/A		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total					

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	N/A				15%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

see

1. Receipts Outstanding for Funded Debt

2. Equipment Obligations (details on p. 30)

3. Receivers' and Trustees' Securities

Show a total for each subheading

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

 14 of 1
 14 of 1

Line No.	Name and character of obligation	Number of issue	Date of maturity	Par value of amount authorized to be incurred	Total par value outstanding at close of year	TOTAL PAR VALUE AUTHORIZED AND AMOUNTS ISSUED DURING YEAR		
						Issued during year	Issued during year	Issued during year
	N/A							
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL							

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year, although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (e), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long-term debt due within one year
		Rate per cent per annum	Dates due	Charged to income	Charged to construction or other maintenance account		
	(f)	(g)	(h)	(i)	(j)	(k)	(l)
\$				\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46		X X X	X X X				

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivables and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (2) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (2) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (3), (4), (5), and (6) only.

2. For each class of securities actually issued, the sum of the entries in columns (2), (3), and (4), plus discounts or less premiums in column (5), should equal the entry in column (6). For definition of expense, reportable in column (5), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (7), (8), and (9).

N/A

Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	SECURITIES ISSUED DURING YEAR		Remarks
				(3)	(4)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received at consideration for issue (5)	Net total discounts (in place) or premiums (in red). Excludes entries in column (3)	Expense of issuing securities (6)	AMOUNT REACQUIRED	Purchase price	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (a) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

nominally outstanding.

6. Column (d) refers to the initial preference dividend payable before any common dividend, columns (k) and (l) to participations in excess of initial preference dividend, at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (a) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as *nominally issued* and *actually issued* stock.

8. In column (s) show the actual consideration received for the stock whether in cash or other property.

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accrued and unpaid dividends	PREFERRED STOCK		OTHER PROVISIONS OF CONTRACT		PARTICIPATING DIVIDENDS		
						CUMULATIVE		Convertible "Yes" or "No" 1	Callable or redeemable "Yes" or "No" 1	PARTICIPATING DIVIDENDS		
						To extent earned "Yes" or "No" 1	Fixed Rate or percentage specified by contract			Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	11/12/75	1.00	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
2				X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
3				X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
4				X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
5	Preferred			X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
6												
7												
8	Debt											
9												
10	Receipts outstanding for installments paid*											
11												
12	TOTAL			X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X

Line No.	PAR VALUE OR PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						REQUIRED AND		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized	Authenticated	NOMINALLY ISSUED AND		Actually issued	Canceled	Held in special fund or in account or pledged (Identify pledged securities by symbol "P")	Number of shares	Par value of par value stock	Book value of stock without par value	
			Held in special fund or in account or pledged (Identify pledged securities by symbol "P")	Canceled							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1000		NONE	NONE	100		NONE	100	\$ 1 / SHARE	N/A	
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (g) plus discounts or less premiums in column (g) should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (b), and (c).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Per value (for number of shares)	Per value (for number of shares)
(a)	(b)	(c)	(d)	(e)	(f)
1			NONE		
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL					

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received in consideration for issue	Net total discounts or premiums in red; Exclude entries in column (a)	Expense of issuing capital stock	Per value (for number of shares)	Purchase price	
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

N/A

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

N/A

Line No.	Item	Amount
(a)	(b)	(c)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7		
	Total credits	
8	Debits during the year (detail):	
9		
10		
11		
12		
	Total Debits	
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name	Address	Proportion of interests
(a)	(b)	(c)	(d)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPORTIONED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (a) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (a), should agree with line 13, column (b), schedule 100. The total of columns (a) and (c), line 4, should agree with line 1A, column (b), schedule 100.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (a).

Line No.	Item	Retained income amounts (a)	Equity in undistributed earnings of affiliated companies (b)
1	(291) Retained income or deficit at beginning of year <u>(102,429,767.77 + tax + profits)</u>	<u>(1,232,963)</u>	
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year		
3	(291) Net income balance (p. 11)	<u>(46,650)</u>	
4	(292) Prior period adjustments to beginning retained income account		
5	(293) Miscellaneous credits (p. 41)		
6	(294) Miscellaneous debits (p. 41)		
7	(296) Miscellaneous reservations of retained income (p. 41)		
8	(297) Dividend appropriations of retained income (p. 41)		
9	(298) Retained income or deficit at close of year <u>X 1,255,613</u>	<u>(1,255,613)</u>	
10	Equity in undistributed earnings (losses) of affiliated companies at end of year		
11	Balance from line 10 (c)		
12	Total unapportioned retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)		<u>(1,255,613)</u>
(Note: Amount of assigned Federal Income tax consequences)			
13	Account 281		
14	Account 282		

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from various, for common stock, show the number of shares in column (d) and the rate per share in column (e). If any such dividend was payable in anything other than cash, explain the particulars in column (f). In explanation of any dividend has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in column (g).

Line	Name of equity in which dividend was paid	RATE PER SHARE (OR PER SHARE)		For value or number of shares of capital stock in which dividend was declared	DISTRIBUTION OR USE			DATE	
		Received	Lost		Retained income—Unapportioned	Other	Declared	Payable	
1	<u>N/A</u>								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									
81									
82									
83									
84									
85									
86									
87									
88									
89									
90									
91									
92									
93									
94									
95									
96									
97									
98									
99									
100									

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (a) is charged or credited.

Line No.	Item	Contra account number	ACCOUNT NO.		
			250-1 Premiums and contributions on capital stock	250-2 Paid-in surplus	250-3 Other capital surplus
1	Balance at beginning of year			<u>900</u>	
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year				
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions				
13	Balance at close of year			<u>900</u>	

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue	1,004,352	
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage		
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	1,004,352	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	9303	
14	(332) Revenue from tug and lighter operations	1,253,444	
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations	1,262,757	
IV. RENT REVENUE			
18	(341) Revenue from charters	316,453	
19	(342) Other rent revenue (p. 39)	137,451	
20	Total rent revenue	453,904	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	3,071,003	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES		
1	(401) Supervision	20,296	38	(45A) Supervision	4485
2	(402) Repairs of floating equipment	178,740	39	(45T) Outside traffic agencies	
3	(404) Repairs of buildings and other structures	9,713	40	(45R) Advertising	1492
4	(405) Repairs of office and terminal equipment	244,657	41	(459) Other traffic expenses	
5	(406) Repairs of highway equipment		42	Total traffic expenses	5978
6	(407) Shop expenses		V. GENERAL EXPENSES		
7	(408) Other maintenance expenses		43	(461) General officers and clerks	60,222
8	Total maintenance expenses	513,411	44	(462) General office supplies and expenses	40,823
II. DEPRECIATION AND AMORTIZATION			45	(463) Law expenses	115
9	(411) Depreciation—Transportation property	308,567	46	(464) Management commissions	224,392
10	(412) Amortization of investment—Leased property	24,654	47	(465) Pensions and relief	50,578
11	Total depreciation and amortization	333,221	48	(464) Stationery and printing	321
III. TRANSPORTATION EXPENSES			49	(467) Other expenses	439
A. Line Service			50	Total general expenses	378,212
12	(421) Supervision	21,782	VI. CASUALTIES AND INSURANCE		
13	(422) Wages of crews	311,357	51	(471) Supervision	1495
14	(423) Fuel	130,643	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	5973	53	(473) Hull insurance and damage	
16	(425) Food supplies		54	(474) Cargo insurance, loss and damage	19,274
17	(426) Stores, supplies, and equipment	44,575	55	(475) Liability insurance and losses, marine operations	
18	(427) Buffet supplies		56	(476) Liability insurance and losses, non-marine operations	35,749
19	(428) Other vessel expenses	1965	57	(477) Other insurance	
20	(429) Outside towing expenses	27,942	58	Total casualties and insurance expenses	56,318
21	(430) Wharfage and dockage	2041	VII. OPERATING RENTS		
22	(431) Port expenses		59	(481) Charter rents—Transportation property	550,124
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 401)	98,532
24	(433) Lay-up expenses		61	Total operating rents	638,656
25	Total line service expenses	546,239	VIII. OPERATING TAXES		
B. Terminal Service			62	(485) Payroll taxes (p. 38)	172,669
26	(441) Supervision	10,037	63	(486) Water-line tax accruals (p. 38)	26,020
27	(442) Agents		64	Total operating taxes	198,689
28	(443) Stevedoring	472,954	IX. MOTOR-CARRIER OPERATIONS		
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	29,103	66	GRAND TOTAL WATER-LINE OPERATING EX- PENSES	3,255,354
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles	12,626			
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	534,780			
37	GRAND TOTAL TRANSPORTATION EXPENSES	1,131,069			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations" during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments levied for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

- (A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);
 (B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;
 (C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

- (a) The name of the company (or group);
 (b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

- (a) The name of the company (or group);
 (b) Separately, the various kinds of U.S. Government taxes, (c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1		PROPERTY TAX		23,420		23,420
2		STATE + LOCAL TAX		2,600		2,600
3		S.U.I.	56,693			56,693
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						12,719
19		TOTAL	56,693	26,020		82,713
20		U.S. GOVERNMENT TAXES				103,953
		FICA	103,953			103,953
		F.U.I.	12,018			12,018
21					(52,953)	(52,953)
22		INCOME TAX ACCRUAL				
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34		TOTAL U.S. GOVERNMENT TAXES	115,971		(52,953)	63,018
35		GRAND TOTAL	172,664	26,020	(52,953)	145,731
36						
37						

380. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for income payments conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1						
2		PROPERTY TAX		23,420		23,420
3		STATE + LOCAL TAX		2,600		2,600
4		S.U.I.	56,693			56,693
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	56,693	26,020		82,713
	U.S. GOVERNMENT TAXES					
21		FICA	103,953			103,953
22		F.I.T.	12,018			12,018
23		INCOME TAX ACCRUAL			(52,953)	(52,953)
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	115,971		(52,953)	63,018
37		GRAND TOTAL	172,664	26,020	(52,953)	145,736

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (c)	Amount of expenses during year (d)
I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES		
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE		
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS		
A. Line Service			11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels		VII. OPERATING TAXES		
4	(431) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
B. Terminal Service			IX. MOTOR CARRIER OPERATIONS		
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		GRAND TOTAL WATER-LINE OPERATING EXPENSES		
IV. TRAFFIC EXPENSES					
8	(45A) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

DESCRIPTION OF VESSEL OR PROPERTY				
Line No.	Kind (a)	Name or location (b)	Name of charterer or lesseeholder (c)	Rent accrued during year (d)
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL				

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

31. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	MINOR ITEMS, EACH LESS THAN \$10,000 PER ANNUM				5
2					39,532
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
TOTAL					39,524

32. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and date of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required, if there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 308, "Profits from sale or disposition of property", 283, "Miscellaneous credits", 285, "Miscellaneous debits", 286, "Miscellaneous reservations of retained income", 570, "Extraordinary items", and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 308, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No.	Item	Debit	Credit
	(a)	(b)	(c)	(d)
1	508	MINOR ITEMS, EACH LESS THAN \$10,000		\$5051
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

147403

ARCTIC

LIGHT^{ERAGE}~~BASE~~ COMPANY

1978

2

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Dates may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (1) and (2).

2. In column (3) show the use of the vessel, indicating whether the vessel or other equipment is used for passenger transportation, incidentally for freight, or for towing, etc. If the vessel is used for passenger transportation, incidentally for freight, or for towing, etc., the gross weight of cargo carried, the weight of the fuel, water, stores, and provisions from the gross weight of cargo carried, and the weight of the cargo carried, shall be reported in column (4). Do not include equipment used or chartered to others, or this equipment is not available for use at the close of the year.

3. In column (5), if adapted solely to transportation of freight, enter the number (1) if used as passenger transportation, (2) if principally for freight, incidentally for passenger, etc. If used for passenger transportation, incidentally for freight, or for towing, etc., the gross weight of cargo carried, the weight of the fuel, water, stores, and provisions from the gross weight of cargo carried, and the weight of the cargo carried, shall be reported in column (4). Do not include equipment used or chartered to others, or this equipment is not available for use at the close of the year.

Line No.	Name or other designation of item	Year built	Year acquired	Capacity (tons)	Service for which acquired	Gross weight of cargo carried (tons)	CUBIC CAPACITY (cu ft)		Gross weight of cargo carried (tons)
							Net	Gross	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

SEE SCHEDULE ON FOLLOWING PAGE

Total

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (2) whether freight or passenger service.

Line No.	Port or river district served	Kind of service
		(1)
1	Nome, Kotzebue, Yukon and Noatak	Freight
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Skips may be reported in groups according to size and size, so long as such grouping also reflects the year built and the year acquired. Only one skip.

2. In column (a) show the use of the letters indicated whether the vessel or other equipment is fully owned and acquired under the terms of a lease agreement or is held under lease from others or is chartered from others for a period not exceeding the year. (b) Name include only present vessel or equipment in this equipment is not available for use at the close of the year.

3. In column (c) if adapted solely to transportation of freight, enter the number (1) if solely for passenger transportation, (2) if principally for freight, (3) if principally for passenger, (4) if principally for freight, (5) if for towing, (6) if for lightering, (7) etc. 4. In column (d) show the cargo and weight capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and damage from the gross weight of the vessel. (e) show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item (a)	Year built (b)	Year acquired (c)	Use (d)	Service for (e)	Cargo dead weight - tons net (f)	CURB CAPACITY (tons)		Displacement light (g)	Displacement loaded (h)
							Net (i)	Gross (j)		
1	SEE SCHEDULE ON FOLLOWING PAGE									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
Total										

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served (a)	Kind of service (b)
1	NAME, KOTZEBUE, YUKON AND NOATAX	FREIGHT
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

Indicated
passenger
carrying
capacity
in
passenger
seats
only
if
indicated
in
this
column
only
if
indicated
in
this
column

NAME	YEAR BUILT	YEAR ACQUIRED	CHARACTER OF TITLE	SERVICE FOR WHICH ADAPTED	CARGO DEADWEIGHT CARRYING	CUBIC CAPACITY BALE	CAPACITY BULK	CERTIFIED PASSENGER CARRYING CAPACITY	RATE HORSE POWER OF ENGINES	USUAL RATE OF SPEED	LENGTH OVER ALL	BEAM OVER ALL	MAX LIGHT	DRAFT FULLY LOADED	EQUIPPED WITH RADIO AP- PARATUS	HURDLE OF PIECES IN CR
Tug Avik		1975	Charter	(T)(L)	n/a	n/a	n/a	None	330	6	5'9"	5'14'1"	n/a	n/a	yes	3
Tug Nanuk II		1975	from Puget	(T)(L)	n/a	n/a	n/a	None	330	6	53	7 14 1	n/a	n/a	yes	3
Tug Wencha		1975	Sound	(T)(L)	n/a	n/a	n/a	None	330	6	50	1 14 1	n/a	n/a	yes	3
Tug Tu Tu		1975	Tug & Barge	(T)(L)	n/a	n/a	n/a	None	330	6	45	9 14 1	n/a	n/a	yes	3
Tug Natchik		1975	"	(T)(L)	n/a	n/a	n/a	None	330	6	45	9 14 1	n/a	n/a	yes	3
Tug Blue Fox		1975	"	(T)(L)	n/a	n/a	n/a	None	330	6	50	4 14 1	n/a	n/a	yes	3
Tug Sinuk (Tos Co.)	1943	1975	"	(T)(L)	n/a	n/a	n/a	None	330	6	50	2 14 1	n/a	n/a	yes	3
Tug Kavik	1954	1975	"	(T)(L)	n/a	n/a	n/a	None	650	8	77	4 21 2	9"	n/a	yes	3
Tug Noatak	1954	1975	"	(T)(L)	n/a	n/a	n/a	None	600	8	76	5 21 2	9	n/a	yes	3
Barge B&R 80-1	1951	1975	"	(F)	109		72,000	None	n/a	n/a	79	7 24 0	0	6'5"	no	none
Barge B&R 60-2	1951	1975	"	(F)	120		48,000	None	n/a	n/a	60	0 22 0	0	6 5	no	none
Barge B&R 4	1944	1975	"	(F)	400			None	n/a	n/a	102	4 29 0	0	7 1	no	none
Barge Danaco	1938	1975	"	(F)	110			None	n/a	n/a	99	0 20 0	0	4 6	no	none
Barge Skookum	1941	1975	"	(F)	130			None	n/a	n/a	115	0 30 0	0	6 6	no	none
Barge Ordel	1945	1975	"	(F)	300			None	n/a	n/a	100	0 24 0	0	3 0	no	none
Barge 548	1966	1975	"	(F)	890		222,500	None	n/a	n/a	128	0 36 0	6	4 6	no	none
Tank Barge 80-2,3	1956	1975	"	(F)	250		80,000	None	n/a	n/a	80	0 30 0	0	5 9	no	none
Barge B&R 60-1, 4,5,6	1951	1975	"	(F)	120		35,000	None	n/a	n/a	60	0 24 5	0	4 7	no	none
Barge B&R 5		1975	"	(F)	675		169,000	None	n/a	n/a	85	1 16 8	0	4 6	no	none
Barge P&C 130-1	1945	1975	"	(F)	350		32,000	None	n/a	n/a	130	0 30 0	6	5 6	no	none
Barge 126-1	1944	1975	"	(F)	240		42,000	None	n/a	n/a	124	9 34 0	4	6 5	no	none

4312

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines	Usual rate of speed	Length over all	Beam over all	MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons on crew	Remarks
					Light		Fully loaded				
					(g)	(h)	(i)	(j)			
	Hp	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.	
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following that in which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 341, "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 1-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aha	aluminum base alloy	csmd	cosmetic (s)	gd	good (s)	oth	other	rd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	geln	gasoline	psphd	paperboard	scrd	scored
asmd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
asoc	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bars	barrels	drug	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
bd	board	drgn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specrv	specialty (next)
btd	bottled	edbl	edible	machv	machinery	plng	piling, planing	ssng	seasoning
brnd	branded	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
brnd	branded	etc	et cetera	misc	miscellaneous	prwd	pulpwood	strtl	structural
brnd	branded	exc	except	mm	millimeter	plstc	plastic	svc	service
brnd	branded	extd	extract (s)	mtrl	material (s)	prefab	prefabricated	syn	synthetic
cha	chemical (s)	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	metal (s)	proc	process	trlev	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	ncd	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctc	non-metallic	plsm	potassium	vol	volatile
cpd	compound (s)	fig	fitting (s)	off	office	recond	reconditioning	vrnsh	varnish (s)
cong	congenere	fxdr	forwarder	ordn	ordnance	rltd	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)		NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
			Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS	I						
011	Field Crops	I						
0112	Cotton, raw							
01121	Cotton in bales							
01131	Barley							
01132	Corn, except popcorn							
01133	Oats							
01134	Rice, rough							
01135	Rye							
01136	Sorghum grains							
01137	Wheat, except buckwheat							
01139	Grain, nec.							
0114	Oil seeds, nuts, & Kernels, exc edbl tree nuts							
01144	Soybeans							
0115	Field seeds, exc oil seeds							
0119	Miscellaneous field crops							
01191	Leaf tobacco							
01195	Potatoes, other than sweet							
01197	Sugar beets							
012	Fresh Fruits and Tree Nuts	I						
0121	Citrus fruits							
0122	Deciduous fruits							
01221	Apples							
01224	Grapes							
01226	Peaches							
0123	Tropical fruits, exc citrus							
01232	Bananas							
0129	Miscellaneous fresh fruits & Tree nuts							
01295	Coffee, green							
013	Fresh Vegetables	I						
0131	Bulb, roots, & Tubers, w/wo tops exc potatoes							
01318	Onions, dry							
0133	Leafy fresh vegetables							
01334	Celery							
01335	Lettuce							
0134	Dry ripe veg seeds, etc (exc artificially dried)							
01341	Beans, dry ripe							
01342	Peas, dry							
0139	Miscellaneous fresh vegetables							
01392	Watermelons							
01394	Tomatoes							
01398	Melons, exc watermelons							
014	Livestock and Livestock Products	I						
0141	Livestock							

SCHEDULE 54L FREIGHT CARRIED DURING THE YEAR - Continued

5

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Inter-rail and water traffic (b)	All other traffic (c)	Total (d)	Inter-rail and water traffic (e)	All other traffic (f)	Total (g)
	FARM PRODUCTS-Continued						
01411	Cattle						
01413	Swine, viz. barrows, boars, hogs, pigs, sows						
01414	Sheep and lambs						
0142	Dairy farm products, exc. pasteurized						
0143	Animal fibers						
01431	Wool						
015	Poultry and Poultry Products	I					
0151	Live poultry						
0152	Poultry eggs						
019	Miscellaneous Farm Products						
0191	Horticultural specialties						
0192	Animal specialties						
08	FOREST PRODUCTS	I					
084	Gums and Barks, Crude						
08421	Latex and allied gums (crude natural rubber)						
086	Miscellaneous Forest Products						
09	FRESH FISH AND OTHER MARINE PRODUCTS	I					
091	Fresh Fish and Other Marine Products						
0912	Fresh fish, & whole prod. inc. fern unpackaged fish						
09131	Shells (oyster, crab, clam, etc)						
098	Fish Hatcheries, Farms & Preserves						
10	METALLIC ORES						
101	Iron Ores						
10112	Beneficiating grade ore, crude						
102	Copper Ores						
103	Lead and Zinc Ores						
1031	Lead ores						
1032	Zinc ores						
104	Gold and Silver Ores						
105	Bauxite and Other Aluminum Ores						
106	Manganese Ores						
107	Tungsten Ores						
108	Chromium Ores						
109	Miscellaneous Metal Ores						
11	COAL						
111	Anthracite						
11111	Raw anthracite						
11112	Cleaned or prepared anthra. (crshd, scnd or (rezd)						
112	Bituminous Coal and Lignite						
1121	Bituminous Coal						
13	CRUDE PETRO, NAT GAS & NAT GASLN	I					
131	Crude Petroleum and Natural Gas						
132	Natural Gasoline						

Carrier Initials *A-L-C* Year *1978*

Water Carrier Annual Report (W-1)

Total

14	NONMETALLIC MINERALS, EXCEPT FUELS	I				
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap					
14211	Agricultural limestone					
14212	Fluxing stone or fluxing limestone					
14219	Crushed and broken stone, nec., including riprap					
143	Sand and Gravel	I				
14311	Sand (aggregate and ballast)					
14312	Gravel (aggregate and ballast)					
14313	Industrial sand, crude					
145	Clay, Ceramic and Refractory Minerals					
14511	Bentonite, crude					
14512	Fire clay, crude					
14514	Ball and kaolin clay, crude					
147	Chemical and Fertilizer Minerals					
14711	Borite (borates), crude					
14713	Borate, potash and soda, crude					
14714	Apatite and phosphate rock, crude					
14715	Rock salt, crude					
14716	Sulphur crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels					
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens					
14915	Pumice and pumice, crude					
19	ORDNANCE AND ACCESSORIES	I				
191	Guns, Howitzers, Mortars, & Related Equip., Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	I				
201	Meat (Inc. Poultry & Small Game), Fresh, Chilled or Frozen	I	147	199	26,657	26,667
2011	Meat, fresh or chilled, except salted					
2012	Meat, fresh frozen					
2013	Meat products					
2014	Animal by products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Dead poultry or small game or byproducts, fresh or chilled					
2016	Dead poultry, small game & rtd prod., fresh frozen					
2017	Processed poultry - small game & eggs					
202	Dairy Products	I				
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Processed whole milk, skim milk, cream & other fluid prod.					
203	Canned and Preserved Fruits, Veg & Sea Foods	I				

SCHEDULE 54L FREIGHT CARRIED DURING THE YEAR -Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic	All other traffic	Total	Joint rail and water traffic	All other traffic	Total
		(b)	(c)	(d)	(e)	(f)	(g)
FOOD AND KINDRED PRODUCTS—Continued							
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehyd fruits & veg (exc field dried), soup mix						
2035	Pkcd fruits & veg, sauces, cong, salad dressg						
2036	Fresh & frozen packaged fish & other seafood						
2037	Frm fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg, & sea foods, nec						
204	Grain Mill Products						
2041	Flour and other grain mill products						
20411	Wheat flour, exc blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, exc canned						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet corn milling products and by prod						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (Beet and Cane)						
2061	Sugar mill products and by-products						
20611	Raw cane and beet sugar						
20616	Sugar molasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar, refined: Cane and beet						
20625	Sugar refining by products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs						
20823	Malt extract and brewers' spent grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20851	Distilled, rectified and blended liquors						
20859	By-products of liquor distilling						
2086	Bld & canned soft drinks & cold & minl water						
2087	Misc flvg extcs & syrups & compounds exc choc syrups						
209	Misc Food Preparations & Kindred Products						
20911	Cottonseed oil, crude or refined			149			26.667

Carrier Initials ALC Year 1978

FOOD AND KINDRED PRODUCTS - Continued						
20914	Cottonseed cake, meal and other by products					
20921	Soybean oil, crude or refined					
20923	Soybean cake, meal, flour, grits & oth by prod					
2093	Veg & nut oils & by prod, exc. consid. soybean & corn					
2094	Marine fats and oils					
2095	Roasted coffee, inc. instant coffee					
2096	Shrug, table oils, marg & oth edd fats & oils, nec					
2097	Ice, natural or manufactured					
2098	Macaroni, spaghetti, vermicelli & noodles, dry					
21	TOBACCO PRODUCTS	1				
211	Cigarettes					
212	Cigars					
213	Chewing and Smoking Tobacco and Snuff					
214	Stemmed and Redried Tobacco					
22	TEXTILE MILLS PRODUCTS	1				
221	Cotton Broad Woven Fabrics					
222	Man-made Fiber and Silk Broad Woven Fabrics					
223	Wool Broad Woven Fabrics					
224	Narrow Fabrics					
225	Knit Fabrics					
227	Floor Coverings, Textile					
228	Yarn and Thread					
229	Miscellaneous Textile Goods					
2296	Tire cord and fabrics					
2297	Wool and mohair (scrd etc): Tops, noils, greases, etc					
2298	Cordage and Twine					
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC. KNIT	1				
231	Men's, Youth's and Boys' Clothing					
233	Women's, Misses', Girls' and Infants' Clothing					
235	Millinery, Hats and Caps					
237	Fur Goods					
238	Miscellaneous Apparel and Accessories					
239	Miscellaneous Fabricated Textile Products					
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE	T				
241	Prim Forest Prod (lpwd, Ping, Posts, Logs, Bolts, etc)		115	198	47054	41,654
24114	Pulpwood logs		13	10	283	2763
24115	Pulpwood and other wood chips					
24116	Wood posts, poles and piling		13	13	2723	2763
242	Sawmill and Planing Mill products	1	13	72	7407	7407
2421	Lumber and dimension stock		12			
24117	Sawed ties (railroad, mine, etc)					
2429	Misc sawmill & planing mill prod (shgls, sprgsk, etc)					
243	Millwork, Veneer, Plywood, Prefab Strl Wood Prd		107	20	30745	30745 3220
2431	Millwork		17	87	27525	27,525
2432	Veneer and Plywood					
244	Wooden Containers					
249	Miscellaneous Wood Products					
2491	Cresoted or oil treated wood products					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public Building and Related Furniture			13			13
254	Partitions, Shelving, Lockers, Off & Store Fixt.			1			1
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products						
2611	Pulp						
262	Paper, Except Building Paper						
26211	Newsprint						
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Pulpboard & Fiberboard, exc. Insulating Bd.						
264	Converted Paper & Pulpboard exc. Containers & Boxes						
2641	Paper bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prod. of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, potash, & other basic inorganic chemical & Chlorine						
28123	Sodium compounds, exc. sodium alkalis						
2813	Industrial gases (compressed and liquefied)						
2814	Crude prod. from coal tar, petro & nat. gas						
2816	Inorganic pigments						
2818	Misc. industrial organic chemicals						
28184	Alcohols						
2819	Misc. industrial inorganic chemicals						
28193	Sulphuric acid						
282	Plastic Materials & Synth. Resins, Synth. Rubbers & Fibers						
28212	Synthetic rubber						

CARRIER INITIALS *ALC* YEAR 19 *78*

CHEMICALS AND ALLIED PRODUCTS—Continued									
28213	Synthetic fibers								
283	Drug (Bio Prod, Medl Chem, Btncd Prod & Pharm Preps)								
284	Soap, Detergents & Chg Preps, Cosmes, Oth Toilet Preps								
2841	Soap & oth detergents, exc specialty cleansers								
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod								
286	Gum and Wood Chemicals								
287	Agricultural Chemicals								
2871	Fertilizers								
289	Miscellaneous Chemical Products								
2892	Explosives								
28991	Salt, common								
29	PETROLEUM AND COAL PRODUCTS	1							
291	Products of Petroleum Refining	1							
2911	Gasoline, with high vola petro fuels exc nat gas					6591			723,343
2912	Kerosene					6589			723,006
2913	Distillate fuel oil								
2914	Lubricating & similar oils & derivatives								
2915	Lubricating greases								
2916	Asphalt & pitches (petro, cokeoven, coal tar)								
2917	Residual fuel oil & oth low vola petro fuels								
2919	Products of petroleum refining, nec					6553			716,602
292	Liquidified petroleum gases and coal gases								
295	Paving and Roofing Materials					34			6404
2951	Asphalt paving blocks and mixtures								
2952	Asphalt felt and coating								
299	Miscellaneous Petroleum and Coal Products								301
2991	Coal and coke briquettes, anthracite culm								36
2993	Petroleum coke, exc briquettes								
2994	Coke produced from coal, exc briquettes								
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS	1							
301	Tires and inner tubes								192
302	Rubber and Plastic Footwear								
303	Reclaimed Rubber								
304	Rubber & Plastics Hose & Belting								
306	Miscellaneous Fabricated Rubber Products								
307	Miscellaneous Plastic Products								
31	LEATHER AND LEATHER PRODUCTS	1							192
311	Leather								
312	Industrial Leather Belting								
313	Boot and Shoe Cut Stock & Findings, All Materials								
314	Footwear, Except Rubber or Plastic								
315	Leather Gloves and Mittens								
316	Trunks, Handbags & Oth Pers Lea Goods, All Mths								
319	Miscellaneous Leather Goods								
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS	1							
321	Flat Glass					170			39,628
322	Glass & Glassware, Pressed and Blown								
3221	Glass containers								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Stone, Clay, Glass and Concrete Products—Continued						
124	Hydraulic Cement		7	7		1535	1535
12411	Cement, hydraulic, Portland, nat, masonry, puzzolan		7	7		1535	1535
125	Structural Clay Products						
1251	Brick and structural clay tile						
12511	Brick and blocks, clay and shale						
1253	Ceramic wall and floor tile						
1255	Refractories, clay and nonclay						
1259	Miscellaneous structural clay products						
12591	Clay roofing tile						
126	Pottery and Related Products						
127	Concrete, Gypsum & Plaster Products		132	132		25463	25463
1271	Concrete products		1	1		344	344
12711	Lime and lime plaster						
1275	Gypsum products		129	129		25119	25119
128	Cut Stone and Stone Products						
129	Abrasives, Asbestos, Misc Non-metallic Min Prod		33	33		12630	12630
1291	Abrasive products						
1295	Nonmetallic minerals or earths, ground or sizes treated						
13	PRIMARY METAL PRODUCTS						
131	Steel Works and Rolling Mill Products						
13111	Pig iron						
13112	Furnace slag						
13119	Coke oven and blast furnace products, nec						
1312	Primary iron & steel prod, exc coke oven by prod						
13121	Steel ingot and semi-finished shapes						
1313	Ferro alloys						
1315	Steel wire, nails, and spikes						
132	Iron and Steel Castings						
13211	Iron and Steel Cast pipe and fittings						
133	Nonferrous Metals Primary Smelter Products						
1331	Prim copper & copper base alloys smelter prod						
1332	Prim lead & lead base alloys smelter prod						
1333	Prim zinc & zinc base alloys smelter prod						
1334	Prim aluminum & aluminum base alloys smelter prod						
135	Nonferrous Metal Basic Shapes						
1351	Copper, brass or bronze & other basic shapes						
1352	Aluminum & aluminum base shapes exc aluminum foil						
1357	Nonferrous metal and insulated wire						
136	Nonferrous and Nonferrous Base Alloy Castings						
1361	Aluminum and aluminum base alloy castings						
1362	Brass, bronze, copper and other castings						
139	Miscellaneous Primary Metal Products						

Carter Initials ALC Year 1972

PRIMARY METAL PRODUCTS—Continued							
3391	Iron and steel forgings						
3392	Nonferrous metal forgings						
34	FABRICATED METAL PRD, EXC ORDN, MACH & TRANSP	I	94	94		24,361	24,261
341	Metal Cans						
342	Cutlery, Hand Tools, and General Hardware						
343	Plumbing Fats & Heating Apparatus, exc Electric						
3431	Heating equipment, except electric						
344	Fabricated Structural Metal Products		75	75	30	18,139	18,139
3441	Fabricated structural metal products		45	45	45	9,577	9,577
34411	Fabricated structural iron or steel products		45	45	45	9,577	9,577
345	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fast						
346	Metal Stampings						
348	Misc Fabricated Wire Prd, Exc Steel Wire						
349	Misc Fabricated Metal Prd		19	19		612.2	612.2
3491	Metal shipping containers (bbls, cans, drums, etc)						
3494	Valves & Pipe Ftg (exc plants brassy goods & fgt)						
35	MACHINERY, EXCEPT ELECTRICAL	I	485	485		96,281	96,281
351	Engines and Turbines						
352	Farm Machinery and Equipment						
3524	Garden tractors, lawn & garden eqpt, & snow blowers						
353	Const, Mining & Materials Handling Equipment						
3531	Construction machinery and equipment						
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt						
3533	Oil field machinery and equipment						
3537	Ind Trucks, tractors, trailers, & stackers						
354	Metalworking Machinery and Equipment						
355	Spec Industry Machinery, Exc Metal working Machy						
356	General Industrial Machinery and Equipment						
357	Offic, Computing, and Accounting Machines						
358	Service Industry Machines						
359	Misc Machinery & Parts, Exc Electrical		485	485		96,281	96,281
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	I	364	364		364	364
361	Electrical Transmission & Distribution Equipment						
362	Electrical Industrial Apparatus						
363	Household Appliances		1	1		364	364
3631	Household cooking equipment, all types						
3632	Household refrigerators & home & farm freezers						
3633	Household laundry equipment						
364	Electric Lighting and Wiring Equipment						
365	Radio and TV Receiving Sets, Exc Communication Types						
366	Communication Equipment						
367	Electronic Components and Accessories						
369	Misc Electrical Machinery, Eqpt & Supplies						
37	TRANSPORTATION EQUIPMENT	I	43	43		11,333	11,333
371	Motor Vehicles and Motor Vehicle Equipment	I	36	36		8,493	8,493
3711	Motor vehicles		36	36		8,493	8,493
37111	Passenger cars, assembled		33	33		7,959	7,959
37112	Truck tractors, and trucks, assembled						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Transportation Equipment—Continued						
17113	Motor coaches, acid (inc. trolley buses), fire dept. veh.						
1712	Passenger car bodies						
1713	Truck and bus bodies						
1714	Motor vehicle parts and accessories						
17147	Motor vehicle body parts						
1715	Truck trailers						
172	Aircraft and Parts						
173	Ships and Boats		1	1		585	585
174	Railroad Equipment						
17422	Freight train cars						
175	Motorcycles, Bicycles, and Parts						
176	Loaded Mtl & Space Vhl Parts, Auxiliary Eqp't, acc.		6	6		55	2255
179	Miscellaneous Transportation Equipment						
18	INSTRUMENTS, PHOTO & OPTICAL GD, WATCHES & CLOCKS						
181	Engineering, Lab & Scientific Instruments						
182	Measuring, Controlling & Indicating Instruments						
183	Optical Instruments & Lenses						
184	Surgical, Medical & Dental Instruments & Supplies						
185	Ophthalmic or Optician's Goods						
186	Photographic Equipment & Supplies						
187	Watches, Clocks, Clockwork Operated Devices & Parts						
19	MISCELLANEOUS PRODUCTS OF MANUFACTURING		22	22		11723	11723
191	Jewelry, Silverware and Plated Ware		21	21		11367	11367
193	Musical Instruments and Parts						
194	Toys, Amusement, Sporting and Athletic Goods						
1949	Sporting and Athletic goods						
195	Paints, Pencils & Other Office and Artists' Materials						
196	Costume Jewelry, Novelties, Buttons & Notions						
199	Miscellaneous Manufactured Products		1	1		356	356
20	WASTE AND SCRAP MATERIALS						
201	Ashes						
202	Waste and Scrap, Except Ashes						
2021	Metal scrap, waste and tailings						
20214	Iron and steel scrap, waste and tailings						
2022	Textile waste, scrap and scrapings						
2024	Paper waste and scrap						
2026	Rubber and plastic scrap and waste						
21	MISC. FREIGHT SHIPMENTS						
211	Misc. Freight Shipments						
2111	Quilts or kits						
21114	Articles, used, exc. codes 21115, 211 & 2121						
2115	Articles, used, rtd for rpt, inc for reading						

	Misc. Freight Shipment—Continued					
412	Misc. Commodities Not Taken in Regular Freight Service					
42	CONTAINERS, SHIPPING, RETURNED EMPTY	1	40	40	3985	3985
421	Containers, Shipping, Rtd Empty Inc. Cart or Dwg		40	40	3985	3985
422	Trailers, Semi-Trailers, Rtd Empty					
44	FREIGHT FORWARDER TRAFFIC	1				
441	Freight Forwarder Traffic					
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	1				
451	Shipper Association or Similar Traffic					
46	MISC MIXED SHIPMENTS EXC FWDER (44) & SHPR ASSN (45)	1	133	133	22,980	22,980
461	Misc Mixed Shipments, sec. inc. TOLC		132	132	22,930	22,930
462	Mixed Shipments in Two or More 2-digit Groups		1	1	50	50
	TOTAL, CODES 01-46	1	7940	7940	1004352	1004352
47	SMALL PACKAGED FREIGHT SHIPMENTS	1				
471	Small Packaged Freight Shipments					
	TOTAL, CODES 01-47	1	7940	7940	1004352	1,004,352

NOTE.—Extent of joint motor water traffic included in columns (c) and (d) Number of tons

reporting carriers freight revenue

(Check one)

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION

REMARKS

Carrier Initials

A. L. P.

Year 1978

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and the "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 192 (1) and (2) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (c)
			Regulated (a)	Unregulated (d)	
	Operating revenue:	\$	\$	\$	\$
1	Freight revenue		1,004,352		1,004,352
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operating revenue		1,004,352		1,004,352
	Traffic carried:				
6	Number of tons of freight		7,940		7,940
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION ✓

1. Give particulars of persons employed by the respondent during the year (or during any period thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the cruise. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for hire for work by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
			5		
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers				
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees				
5	TOTAL				
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port employees				
28	TOTAL				
	IV. LOW LEVEL EMPLOYEES				
29	Captains				
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands				
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

Not available

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

employee(s). If any compensation was paid or is payable under other awards of the current year, include the amount applicable to the current year in column (f) and show the portion applicable to prior years (which may be a fraction) in column (g) of this report. For purposes of this report, awards are intended to cover adjustments resulting from the decisions of Wage Boards and wage surveys as to the independent incident thereof.

4. If any person is employed by two or more carriers jointly, he should be reported in column (a) by the carrier on whose payroll he is carried; if in the month of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full month years should be given in order to permit the elimination of duplications. If an officer serves two or more

carriers, he should be reported by the carrier on whose payroll he is carried, and he should be reported in column (a) by the carrier on whose payroll he is carried, and he should be reported in column (a) by the carrier on whose payroll he is carried.

5. This report need not include any person who is employed by the carrier on a full-time basis, but who is not included in the compensation schedule.

6. This schedule does not include mileage, retirement, and unemployment insurance taxes. See schedule 561 for such items.

Line No.	Class of employees	Average number of employees	Total number of hours worked by employees during the year	Total amount of compensation during the year	Remarks
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Purkers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL				
V. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
FERRY BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL				

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	51,821	7	July	192,667
2	February	50,492	8	August	180,709
3	March	49,163	9	September	192,667
4	April	53,149	10	October	73,012
5	May	99,655	11	November	114,271
6	June	199,311	12	December	51,821
			13	TOTAL	1,328,737

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

N/A

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (over institutions) (c)	Other compensation during the year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

TOTAL

Water Carrier Annual Report W-1

491. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railway companies
6. Other steamboat or steamship companies
7. Telegraph companies

N/A

8. Telephone companies

9. Other contracts

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

492. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terms,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built

- give—
- (a) Its name.
 2. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms.

NONE

10. Names of parties.

11. Rents, and

12. Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any line, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulation to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7-Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Carrier Initials

ALC

Year 1972

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of _____

SS:

County of _____

_____ makes oath and says that he is _____
(Insert here the name of the affiant) (Insert here the official title of the Affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including _____, 19____, to and including _____, 19____.

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and
county above named, this _____ day of _____, 19____.

My commission expires _____

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____ WASHINGTON

SS:

County of _____ KING

_____ JERALD M. JACKSON makes oath and says that he is
(Name)
Controller of ARCTIC LIGHTERAGE COMPANY
(Official title) (Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

Subscribed and sworn to before me, a _____ Notary _____ in and for the State and
county above named, this _____ 30th day of _____ April _____, 1979

My commission expires _____ 7-17-79

_____ Julia Endlester
(Signature of officer authorized to administer oaths)



INDEX

	Schedule No.	Page No.		Schedule No.	Page No.
Abstracts of leasehold contracts	182	40	Miscellaneous corporations—Investments in securities of	218	18, 19
Terms and conditions of leases	172	39	Items in Income and Retained Income Accounts for	396	41
Acquisition adjustment	286	26	the year	250, 254	15, 16
Agreements, contracts, etc.	991	61	Noncapitalized lease commitments	287	27
Analysis of federal income and			Noncarrier physical property—Investments in	214	13
other taxes deferred	220	17B	Notes receivable	288	27
Balance sheet—Asset side	200	8	Payable		
Explanatory notes	200	9	Oath		
Liability side	251	32	Obligations—Equipment	163	30
Capital stock	253	33	Officers—Principal general	120	17
Changes during the year	256	34	Operating expenses—Water-line—Class A companies	121	39
Proprietorial	296	35	Class B companies	310, 311	36
Surplus	492	61	Revenues—Water-line	216	14
Commodities carried	541	44-55	Other special funds		
Compensating facilities and other items in use during the year	215	12, 13			
Compensation of employees	561, 562	58-60	Payments for services rendered by other than employees	561	60
Competitive Bidding—Class A and B companies	104	42	Physical property—Investments in noncarrier	287	27
Consideration for and purposes of funded debt issued or assumed			Ports and River Districts Served	414	42
during the year	265	31	Principal general officers	103	3
Stocks issued during the year	243	33	Property and equipment—Transportation—Expenditures for	222	22, 23
Contracts, agreements, etc.	991	61	Proprietorial capital	246	34
Control over respondent—Corporate	108	5	Purposes of and consideration for funded debts issued or assumed		
Corporations controlled by respondent	104A, 104B	4	during the year	265	31
Debt (See Funded debt)			Stocks actually issued during the year	243	33
Deposits—Special	215	13	Receivers and trustees securities	261	28, 29
Special cash	216	12B	Rent revenue	171	19
Depreciation accrued on noncarrier physical property to close of			Rents, other operating	181	40
year	287	27	Respondent—Identity of	103	3
Transportation property	222	22-23	Retained income account for the year—Miscellaneous items in	106	41
Directors	102	1	—Appropriated	200	9
Dividend appropriations	293	35	—Unappropriated	291	35
Elections—Voting powers and	109	6	Revenues—Water-line operating	310, 311	36
Employees, service and compensation	561, 562	58-60	River Districts Served, Ports and	414	42
Equipment—Floating	413	42-43	Securities, advances and other intangibles owned or controlled		
Obligations	263	30	through non-reporting carrier and noncarrier subsidiaries	221	29, 30
Expenditures for transportation property and equipment	222	22-23	Of miscellaneous corporations—Investments in	218	18, 19
Expenses—Water-line operating—Class A companies	320	37	Services		
Class B companies	321	39	Rendered by other than employees—Payments for	561	60
Explanatory notes—Balance sheet			Noncarrier physical property—Investments in	214	13
Income account			Sinking funds	216	14
Floating equipment	413	42-43	Special—Cash deposit	216	12B
Freight and passengers carried during the year (domestic and foreign)			Deposits	216	14
Carried during the year	541	44-55	Funds, other	216	14
Funded debt—Unmatured	261	28-29	Stock liability for conversion of securities of other companies	243	33
Issued or assumed during the year			Stocks issued during the year—Purposes of and consideration for		
Purposes of and consideration for	265	31	Retired or canceled during the year	243	33
Funds—Insurance	216	14	—Capital	243	33
Other special	216	14	Changes during the year		
Sinking	216	14	Suretyships—Guaranties and	110	7
General officers—Principal	103	3	Surpluses—Capital	296	35
Guaranties and suretyships	110	7	Transportation property—Depreciation	222	22-23
Identity of respondent	103	3	And equipment—Expenditures for	222	22, 23
Important changes during the year	492	61	Trustees securities	261	28, 29
Income account for the year	300	11	Unappropriated retained income	291	35
Explanatory notes			Unmatured funded debt	261	28, 29
Miscellaneous items in	396	41	Undistributed earnings from		
Insurance funds	216	14	certain investments in	219	17A
Investments in affiliated companies	217	16, 17	Verification		
Noncarrier physical property	287	27	Voting powers and elections	109	6
Other	218	18, 19	Water-line operating expenses—Class A companies	120	17
Lease commitments—Noncapitalized	250, 254	15, 16	Class B companies	121	39
Leased lines—Rent of	181	40	Revenues	310, 311	36
Lease of line—Rent from	171	39	Taxes	150	18
Leases—Abstracts of terms and conditions of	172	39			
Leasehold contracts—Abstracts of	182	40			
Liability for conversion of securities of other companies—Stock	243	33			
Long-term debt retired or canceled during the year	265	31			