

RC-510100

AROOSTOOK VALLEY RAILROAD
COMPANY

1979

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RC510100

ORIGINAL

R-3

Class III Railroads
Approved by GAO
B-180250 (R0583)
Expires 12-31-81

annual report

030303

Aroostook Valley Railroad Company
c/o Chief Statistician
Canadian Pacific Limited
Windsor Station
Montreal, Que. H3C 3E4

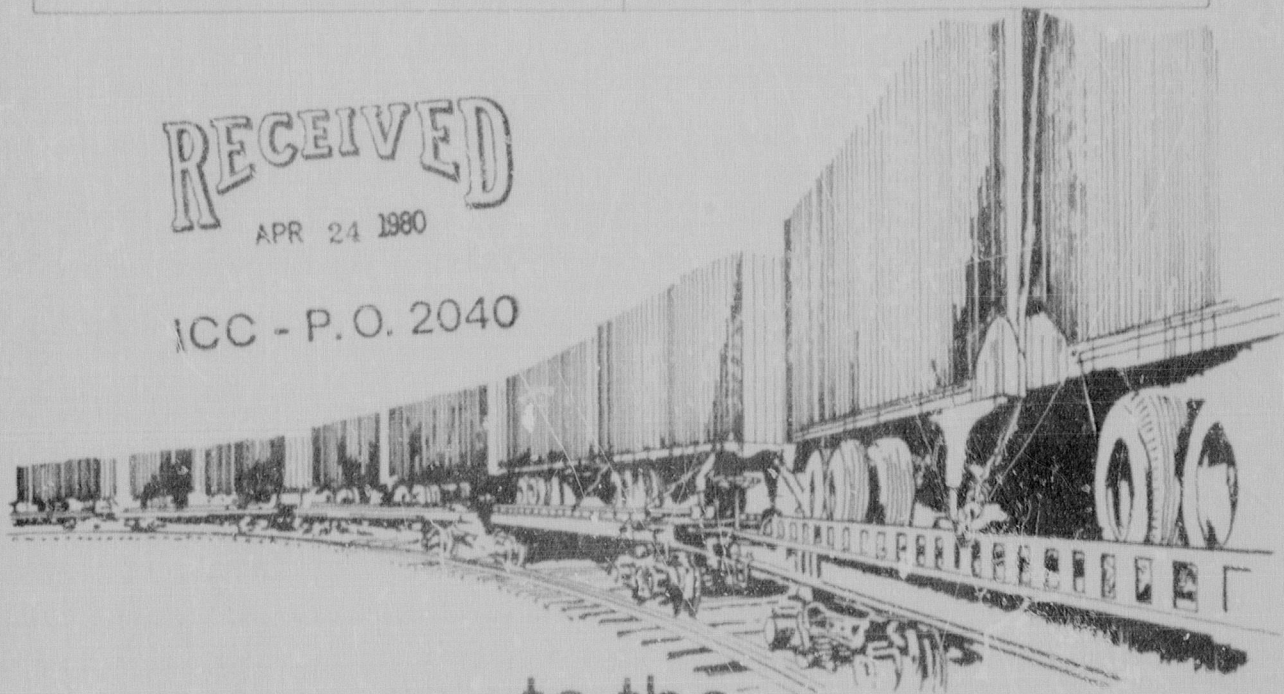
RC510100 30303 3 0 510100
AROOSTOOK VALLEY R.R. CO.
C/O CANADIAN PACIFIC
WINDSOR STATION
MONTREAL 101 QUEBEC CO

Print name and address if different than shown

Full name and address of reporting carrier
Use mailing label on original copy in full as duplicate

RECEIVED
APR 24 1980

ICC - P.O. 2040



to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be include under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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12. Construction of line from Washburn Junction, Mo., to Washburn, Mo., with Branch line from Presto Isle Junction to Presque Isle, Mo., was started in 1909, and in operation in June 1910. In 1911 the branch line from Washburn, Mo. to Sweden was built and the line from Carson, Mo., to Caribou, Mo. was built in 1914. Financing was arranged through stock and bond issues, and bonds were redeemed completely in 1952. In 1977 the Interstate Commission authorized abandonment of the Sweden branch, and effective March 14, 1977 the line from Carson to Sweden was officially abandoned under Certificate of Abandonment bearing Docket No. AB-42, "Sub No. 1". Service date March 4, 1977.

101. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known in law at the close of the year **Aroostook Valley Railroad Company**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Aroostook Valley Railroad Company**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
32 Parsons Street, Presque Isle, Maine 04769
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	G.E. Benoit Montreal, Quebec
2	Vice president	E.T. Sadler Saint John, N.B.
3	Secretary & Clerk	H.A. Olore, Jr. Presque Isle, Maine
4	Treasurer	G.E. Mills Presque Isle, Maine
5	Controller or auditor	
6	Attorney or general counsel	
7	General manager	M.G. Chabot Presque Isle, Maine
8	General manager foreman	R.L. Lainey Presque Isle, Maine
9	General freight agent	G.E. Mills Presque Isle, Maine
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	G.E. Benoit	Montreal, Quebec	May 21, 1980
15	J.G. Joannette, Q.C.	Montreal, Quebec	"
16	R.C. Gilmore	Montreal, Quebec	"
17	C.C. Watton	Montreal, Quebec	"
18	E.T. Sadler	Saint John, N.B.	"
19	G. Milton Carter	Caribou, Maine	"
20	M.G. Chabot	Presque Isle, Maine	"
21	J. Paul Leblanc	Presque Isle, Maine	"
22			
23			

7. Give the date of incorporation of the respondent **July 2, 1902** State the character of motive power used **Diesel**
8. Class of switching and terminal company **Not applicable**
9. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
State of Maine Chapter 268, The Public Laws, 1893, Incorporated into General Statute 538, 1903.

10. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporation, and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source **Canadian Pacific**
Limited through purchase of common stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing.

Use the initial word (the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks			Other securities with voting power
				Preferred			
				Common	Second	First	
1	Canadian Pacific Ltd.	Montreal, Que.	2,574	2,574	None	None	None
2	City of Presque Isle, Me	Presque Isle, Me.	70	70	"	"	"
3	Town of Woodland	Caribou, Me.	70	70	"	"	"
4	Marvin & Judith Kendall	Barnet, Vt.	62	62	"	"	"
5	P. McCormack & W.E. Johnson, Jr.	Dallas, Texas	46	46	"	"	"
6	Rotan Mosle, Inc.	Houston, Texas	45	45	"	"	"
7	Marvin R. Kendall	Barnet, Vt.	13	13	"	"	"
8	J.L. McGlaufflin & Ena Noble	Presque Isle, Me.	10	10	"	"	"
9	T.E. Chappelle	New York, N.Y.	10	10	"	"	"
10	Maxine G. Eber	Presque Isle, Me.	7	7	"	"	"
11	L.W. Thompson	Washburn, Me.	7	7	"	"	"
12	L.A. Hutchinson, Est.	Caribou, Me.	6	6	"	"	"
13	James S. Kendall	Barnet, Vt.	5	5	"	"	"
14	A.E. Irving	Tacoma, Wash.	5	5	"	"	"
15	Moody & Co.	Portland, Me.	3	3	"	"	"
16	P.H. Christie	Presque Isle, Me.	2	2	"	"	"
17	Ferris A. Freme	Caribou, Me.	2	2	"	"	"
18	Katrina Higgins	Newport, Me.	2	2	"	"	"
19	Jere S. Kendall	Barnet, Vt.	2	2	"	"	"
20	Evelyn H. Libby	Boston, Mass.	2	2	"	"	"
21	Hudson L. Berce	Houlton, Me.	1	1	"	"	"
22	Clarice L. Bradley	Phoenix, Arizona	1	1	"	"	"
23	Geoffrey D. Aylett	Petersborough, England	1	1	"	"	"
24	Lena R. Currier	Caribou, Me.	1	1	"	"	"
25	Lillian Harris	Perham, Me.	1	1	"	"	"
26	J. Jacobs, Est.	Caribou, Me.	1	1	"	"	"
27	Angus C. McKay	Caribou, Me.	1	1	"	"	"
28	Sharon L. Mills	Presque Isle, Me.	1	1	"	"	"
29	Emil A. Rosen	Caribou, Me.	1	1	"	"	"
30	Laurie L. Wilson	Cranston, R.I.	1	1	"	"	"

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	9,558	75,767
2	Temporary Cash Investments	-	-
3	Special Deposits	1,362	1,196
4	Accounts Receivable	102,935	75,342
5	Less: Allowance for Uncollectible Accounts	-	-
6	Prepayments (and working funds)	10,156	7,069
7	Materials and Supplies	10,416	10,622
8	Other Current Assets	-	-
9	Total Current Assets	134,427	169,996
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	57,401	44,058
11	Other Assets	10,302	40,302
12	Other Deferred Debits	22,070	4,550
13	Total Other Assets	89,773	88,910
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	1,107,750	1,107,750
15	Accumulated Depreciation and Amortization	(357,197)	354,401
16	Net Road and Equipment	750,553	753,349
17	Total Assets	974,753	1,012,255
	CURRENT LIABILITIES		
18	Loans and Notes Payable	-	-
19	Accounts Payable	194,990	235,969
20	Interest and Dividends Payable	5,200	5,200
21	Taxes Accrued	-	-
22	Other Current Liabilities	15,019	10
23	Equipment Obligations and Other Long-term Debt Due Within One Year	-	-
24	Total Current Liabilities	215,209	241,179
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured	-	-
26	Equipment Obligations	-	-
27	Capitalized Lease Obligations	-	-
28	Accumulated Deferred Income Tax Credits	3,323	3,157
29	Other Long-term Liabilities and Deferred Credits	3,323	3,157
30	Total Non current Liabilities		

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	297,000	297,000
32	Preferred	-	-
33	Discount on Capital Stock	-	-
34	Additional Capital	-	-
	Retained Earnings:		
35	Appropriated	-	-
36	Unappropriated	459,221	470,919
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities	-	-
38	Less: Treasury Stock	-	-
39	Net Shareholders' Equity	756,221	767,919
40	Total Liabilities and Shareholders' Equity	974,753	1,012,255

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 199,826

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year.

Past service pension costs were charged to income consistent with the prior year.
There were no pension funds concerning current service which resulted in costs to the Company

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund Unrecorded Liability \$ 42,000

(c) Is any part of pension plan funded? Specify Yes No ☒ X

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No ☒ X

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No ☒ X If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO ☒ X

210. RESULTS OF OPERATIONS**INSTRUCTIONS**

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	208,694
2	Passenger	
3	Other	47,953
4	Railway Operating Revenues	256,647
5	Railway Operating Expenses	320,750
6	*Net Revenue from Railway Operations	(64,103)
	OTHER INCOME	
7	Dividend income	
8	Interest income	15,678
9	Other income: Other	36,727
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	52,405
13	Total income (Lines 6, 12)	(11,698)
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	(11,698)
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	(11,698)
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	(11,698)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$	
30	Net income	(11,698)

210. RESULTS OF OPERATIONS--Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	(64,103)
32	Income taxes on ordinary income	
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	(64,103)
37	Revenue freight - Ton-miles (in thousands)	255

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures	Not applicable	
Equipment		
Road		
Yard		
Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service Freight Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	36,105			36,105	12,897
2 (2)	Land for transportation purposes	54,796			54,796	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	182,399			182,399	
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	117,652			117,652	117,652
7 (7)	Elevated structures					
8 (8)	Ties	52,269			52,269	
9 (9)	Rails	209,634			209,634	
10 (10)	Other track material	7,643			7,643	
11 (11)	Ballast	60,049			60,049	
12 (12)	Track laying and surfacing	82,117			82,117	
13 (13)	Fences, snowsheds, and signs					
14 (14)	Station and office buildings	52,203			52,203	47,307
15 (15)	Roadway buildings	1,863			1,863	451
16 (16)	Water stations					
17 (17)	Fuel stations					
18 (18)	Shops and enginehouses	28,951			28,951	20,515
19 (19)	Storage warehouses					
20 (20)	Wharves and docks					
21 (21)	Coal and ore wharves					
22 (22)	TOFC/COFC terminals					
23 (23)	Communication systems					
24 (24)	Signals and interlockers					
25 (25)	Power plants					
26 (26)	Power-transmission systems					
27 (27)	Miscellaneous structures					
28 (28)	Roadway machines	9,871			9,871	7,135
29 (29)	Public improvements - Construction	13,102			13,102	
30 (30)	Shop machinery	7,967			7,967	6,508
31 (31)	Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	916,621			916,621	212,465
34 (34)	Locomotives	136,269			136,269	136,269
35 (35)	Freight train cars	2,441			2,441	2,441
36 (36)	Passenger-train cars					
37 (37)	Highway revenue equipment					
38 (38)	Floating equipment					
39 (39)	Work equipment	6,022			6,022	6,022
40 (40)	Miscellaneous equipment					
41	Total Expenditures for Equipment	144,732			144,732	144,732

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction					
43 (77)	Other expenditures - General	46,397			46,397	
44	Total General Expenditures	46,397			46,397	
45	Total	1,107,750			1,107,750	357,197
46 (80)	Other elements of investments					
47 (90)	Construction work in progress					
48	Grand Total	1,107,750			1,107,750	357,197

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) terms, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new tracks built*.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

None

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item, Miles of road constructed, is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons > 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owne d and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of unit report- ed in col. (g) (h)	Leased to others (i)
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel-Freight A units	4	-	1*	3	-	3	1,160 (h.p.)	-
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units								
8	Diesel-Switching B units								
9	Total (lines 1-8)	4	-	1	3	-	3	XXXXXX	-
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	4	-	1	3	-	3	XXXXXX	-
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	4	-	1	3	-	3	XXXXXX	-

*Lease cancelled

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-549)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All "L" with second numeric 6; L 161-L 764)								
32	Total (lines 15-31)	1			1		1	XXXXXX	
33	Caboose (All N)								
34	Total (lines 32-33)	1			1		1	XXXXXX	

720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent 36.17
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track None
 second and additional main tracks None, industrial tracks None
 yard track and sidings None total, all tracks None (t)
- (3) Road is completed from (Line Haul Railways only)^a _____ to _____ Total distance, _____ miles.
- (4) Road located at (Switching and Terminal Companies only)^a _____
- (5) Gauge of track 4 ft. 8½ in.
- (6) Weight of rail 70-80-85-100 lb. per yard.
- (7) Kind and number per mile of crossties Cedar (untreated) Pine & Hardwood (treated) 2,640 ties
per mile
- (8) State number of miles electrified: First main track None, second and additional main tracks None
 passing tracks, cross-overs, and turn-outs None; way switching tracks None yard switching tracks None
- (9) Ties applied in replacement during year: Number of crossties 947 average cost per tie, \$ 4.39 (new & used)
~~Number~~ of switch and bridge ties 69 average cost per ~~tie~~ tie, \$ 5.88 (used) ~~number of ties~~
- (10) Rail applied in replacement during year: Tons (2,000 pounds) 10; Weight per yard 70-80; average cost per ton, \$ 25

^aInsert names of places.

(t)Mileage should be stated to the nearest whole mile.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

Province

Quebec

Quebec

County of

Hochelaga

G.H. Reid

(Insert here the name of the affiant)

makes oath and says that he is Chief Statistician

(Insert here the official title of the affiant)

of Canadian Pacific Limited

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

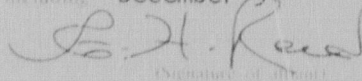
of time from and including

January 1

19 79

to and including December 31

1979



(Signature of affiant)

Subscribed and sworn to before me, a

in and for the State, and

county above named, this

Twenty-third

day of

April

19 80

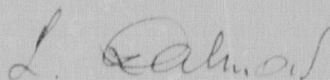
My commission expires

L. Kalmar

Commissioner for Oaths

Province of Quebec, District of Montreal

My appointment expires October 5, 1981



(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

Province

Quebec

Quebec

County of

Hochelaga

J.F. Hankinson

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of Canadian Pacific Limited

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including

January 1 1979

to and including

December 31

1979

(Signature of affiant)

Subscribed and sworn to before me, a

in and for the State, and

county above named, this

Twenty-third

day of

April

19 80

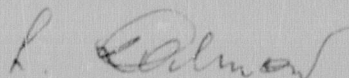
My commission expires

L. Kalmar

Commissioner for Oaths

Province of Quebec, District of Montreal

My appointment expires October 5, 1981



(Signature of officer authorized to administer oaths)

