

RC-526200 ATLANTA & SAINT ANDREWS BAY RAILWAY COMPANY
1979

-RC 526200-

annual report

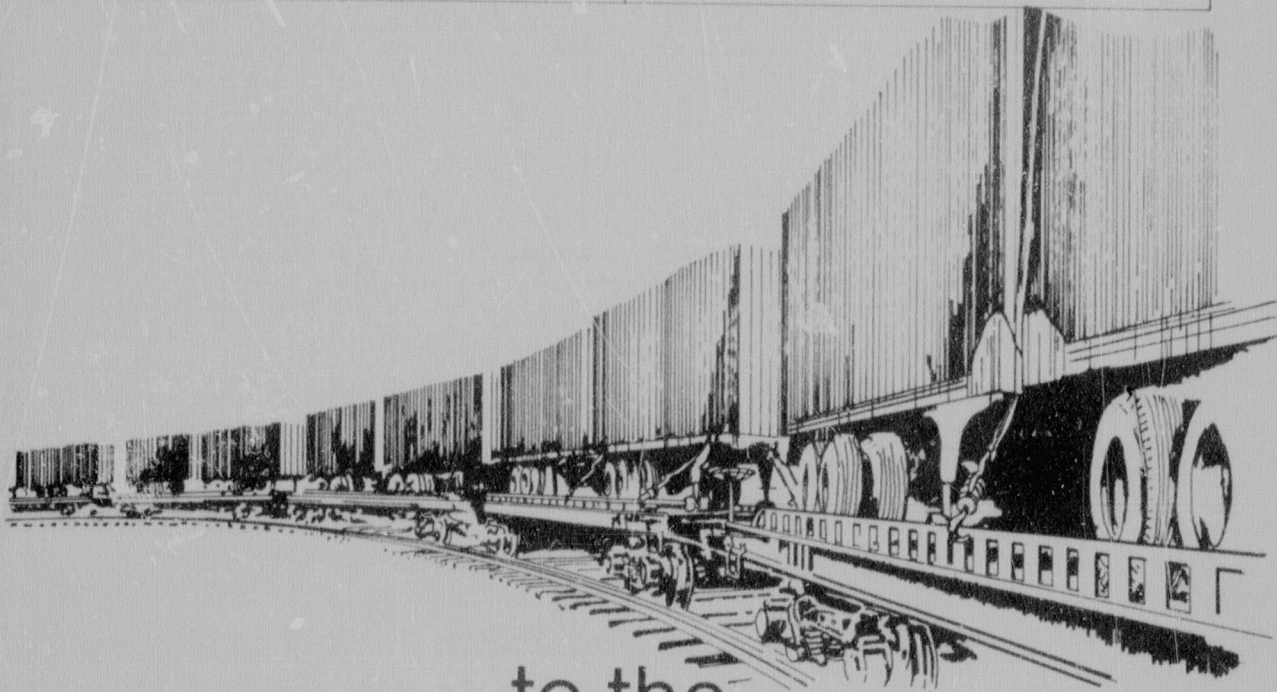
R-3

Class III Railroads
Approved by GAO
B-180230 (R0583)
Expires 12-31-81

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	<i>Atlanta & Saint Andrews Bay Railway Company 514 East Main Street Dothan, Alabama, 36301</i>
correct name and address if different than shown	full name and address of reporting carrier (use mailing label on original copy in full on duplicate)



to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known in law at the close of the year *Atlanta & Saint Andrews Bay Railway Company*
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? *Yes, Same as above*
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made *None*
4. Give the location (including street and number) of the main business office of the respondent at the close of the year *514 East Main Street, Dothan, Alabama, 36301*
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year
(a)	(b)	
1	President & Chairman of the Board	G. V. Hooks, 410 West 6th St., Panama City, Fl., 32401
2	Vice president of Operations	J. H. Cunningham, 410 West 6th St., Panama City, Fl., 32401
3	Secretary & Chief Gen. Cfr.	F. D. Davis, 514 East Main St., Dothan, Al., 36301
4	Treasurer	J. G. Taylor, 514 East Main St., Dothan, Al., 36301
5	General auditor	J. P. Messer, 514 East Main St., Dothan, Al., 36301
6	Attorney or general counsel	Orwell, Caldwell, & Hayes Murphy, Atlanta, Ga., 30301
7	General manager	
8	General superintendent & Chief Eng.	L. R. Davis, 410 West 6th St., Panama City, Fl., 32401
9	General freight agent	E. L. Salden, 514 East Main St., Dothan, Al., 36301
10	General passenger agent	
11	General land agent	
12	Chief Freight Officer	L. D. Bruner, 514 East Main St., Dothan, Al., 36301
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
(a)	(b)	(c)	
14	L. D. Bruner	Dothan, Al.	3-19-80
15	J. H. Cunningham	Panama City, Fl.	3-19-80
16	F. H. Draves	Atlanta, Ga.	3-19-80
17	G. V. Hooks	Panama City, Fl.	3-19-80
18	F. D. Davis	Panama City, Fl.	3-19-80
19	Wallace Malone, Jr.	Birmingham, Al.	3-19-80
20	M. L. ...	Panama City, Fl.	3-19-80
21			
22			
23			

7. Give the date of incorporation of the respondent *2-16-1906* 8. State the character of motive power used *Diesel*
9. Class of switching and terminal company *Not applicable*

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership and of appointment of receivers or trustees *General Laws of Alabama, Articles of Incorporation also filed in Florida.*

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances or funds made for the construction of the road and equipment of the respondent, or (c) express agreement of some other source. *Southwest Coast & Gulf Coast Inc. held the right to name Board of Directors through ownership of all the outstanding stock.*

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subsequent corporations. Describe also the course of construction of the road of the respondent, and its financing. *Incorporated February 16, 1906 as Atlanta & Saint Andrews Bay Railway Company in Alabama. There have been no consolidations, mergers or reorganizations.*

13. Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

*Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks			
				Common	Second Preferred	First Preferred	Other securities with voting power
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Southwest Forest Lumber	Phoenix, Arizona	29,940	29,940			
2	Coast, Inc.						
3							
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.☐ Two copies will be submitted

(date)

☐ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown *net* of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	250,022	24,559
2	Temporary Cash Investments	2,647,515	1,145,034
3	Special Deposits	2,000	2,000
4	Accounts Receivable	2,160,565	2,345,404
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	149,377	153,939
7	Materials and Supplies	434,819	377,078
8	Other Current Assets	419,644	242,224
9	Total Current Assets	6,066,942	4,290,238
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	6,803	6,471
11	Other Assets		
12	Other Deferred Debits	146,396	398,599
13	Total Other Assets	153,199	405,070
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	13,076,949	13,090,056
15	Accumulated Depreciation and Amortization	(3,734,058)	(3,544,795)
16	Net Road and Equipment	9,342,891	9,545,261
17	Total Assets	15,563,032	14,240,569
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	3,079,058	2,462,335
20	Interest and Dividends Payable		
21	Taxes Accrued	603,718	145,510
22	Other Current Liabilities	408,295	271,070
23	Equipment Obligations and Other Long-term Debt Due Within One Year	31,344	
24	Total Current Liabilities	4,122,415	2,878,915
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations	77,636	
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	746,119	627,318
29	Other Long-term Liabilities and Deferred Credits	228,459	201,742
30	Total Non current Liabilities	1,052,214	829,060

206. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	2,994,000	2,995,200
32	Preferred		
33	Discount on Capital Stock	1,196,595	1,196,195
34	Additional Capital		
	Retained Earnings:		
35	Appropriated	6,803	6,471
36	Unappropriated	6,191,005	6,334,728
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	10,388,403	10,532,594
40	Total Liabilities and Shareholders' Equity	15,563,032	15,240,569

260. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts *\$ None*

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made *\$ None*

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. *Assets of the plan are managed by 2 duly appointed trustee under Trust Agreement. Current and past service company pension costs are accrued and expensed monthly and paid into fund quarterly, all consistent with prior year.*

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund ** None*

(c) Is any part of pension plan funded? Specify Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s) *State Street Bank & Trust Co., Boston, MA.*

Date of trust agreement or latest amendment *June 15, 1977*

If respondent is affiliated in any way with the trustee(s), explain affiliation: *N/A*

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement *None*

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ☐ No ☒ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

** Assets of the Pension Fund exceeded vested benefits by \$261,172 on December 31, 1978. (The date of the most recent actuarial review).*

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	8,937,712
2	Passenger	
3	Other	689,711
4	Railway Operating Revenues	9,627,413
5	Railway Operating Expenses	6,463,849
6	*Net Revenue from Railway Operations	3,163,564
	OTHER INCOME	
7	Dividend income	
8	Interest income	219,757
9	Other income; Other	295,645
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	515,402
13	Total income (Lines 6, 12)	3,678,966
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	24,625
15	Fixed charges	21,544
16	Income after miscellaneous deductions and fixed charges	3,632,797
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	3,632,797
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	1,405,348
20	State income taxes	142,525
21	Other income taxes	
22	Provisions for deferring income taxes	118,801
23	Income before extraordinary items (Line 18 less Lines 19-22)	1,966,123
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	
30	Net income	1,966,123

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	3,163,564
32	Income taxes on ordinary income	(1,547,872)
33	Provisions for deferred income taxes	(118,801)
34	Income from Lease of Road and Equipment	(5,117)
35	Rent for leased Roads and Equipment	1,303
36	Net Railway Operating Income	1,493,077
37	Revenue freight - Ton-miles	231,106,721
		\$ 3,038,673

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1	Joint Facility		
	Category	Debit	Credit
	Way and Structures	<i>Not Applicable</i>	
	Equipment		
	Road		
	Yard		
	Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service: Freight Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	95,967			95,967	12,210
2 (2)	Land for transportation purposes	77,911		123	77,788	
3 (3)	Other right-of-way expenditures	190			190	140
4 (4)	Grading	821,453			821,453	19,866
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	408,644	(1391)		407,253	323,413
7 (7)	Elevated structures					
8 (8)	Ties	619,146			619,146	
9 (9)	Rails	1,149,361		841	1,148,520	
10 (10)	Other track material	936,822		529	936,293	
11 (11)	Ballast	474,288			474,288	
12 (12)	Track laying and surfacing	445,558			445,558	
13 (13)	Fences, snowsheds, and signs	26,029			26,029	4442
14 (16)	Station and office buildings	307,985	195,763	5,972	497,776	209,867
15 (17)	Roadway buildings	8,152		2,919	5,233	5,233
16 (18)	Water stations					
17 (19)	Fuel stations	5,255			5,255	5,255
18 (20)	Shops and enginehouses	297,093			297,093	164,174
19 (22)	Storage warehouses					
20 (23)	Wharves and docks					
21 (24)	Coal and ore wharves					
22 (25)	TOFC/COFC terminals	57,602			57,602	8,012
23 (26)	Communication systems	34,124	(145)		33,979	13,698
24 (27)	Signals and interlockers	114,765			114,765	36,697
25 (29)	Power plants					
26 (31)	Power-transmission systems	12,314			12,314	6,200
27 (35)	Miscellaneous structures	12,959	2,997		15,956	3,167
28 (37)	Roadway machines	406,334	(8)	1,004	405,022	194,826
29 (39)	Public improvements - Construction	25,478			25,478	2,621
30 (44)	Shop machinery	175,431			175,431	95,618
31 (45)	Power-plant machinery	12,182			12,182	12,182
32 (38)	Other (specify and explain) <i>Roadway & Small Tools</i>	410			410	
33	Total Expenditures for Road	6,555,453	197,216	11,688	6,740,981	1,117,621
34 (52)	Locomotives	2,260,774		196,019	2,164,755	1,464,523
35 (53)	Freight-train cars	2,969,839			2,969,839	750,580
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment	1,752			1,752	768
40 (58)	Miscellaneous equipment	131,712	15,236	9,748	137,200	51,668
41	Total Expenditures for Equipment	5,464,077	15,236	205,767	5,273,546	2,267,579

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76) Interest during construction	33,065			33,065	
43	(77) Other expenditures - General	13,659			13,659	
44	Total General Expenditures	46,724			46,724	
45	Total	12,066,254	212,452	217,455	12,061,251	3,385,200
46	(80) Other elements of investments		10,000		10,000	
47	(90) Construction work in progress					
48	Grand Total	12,066,254	222,452	217,455	12,071,251	3,385,200

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new tracks built*.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

8. All issued and outstanding shares of Atlanta & Saint Andrews Bay Railway Company Common Stock were transferred from International Paper Company to Southwest First Gulf Coast, Inc. Phoenix, Arizona, through stock purchase arrangement authorized by the Interstate Commerce Commission through Finance Docket No. 29022 with a service date of August 28, 1979.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owued and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
		(a)							
	LOCOMOTIVE UNITS							6,500 (h.p.)	
1	Diesel-Freight A units	3			3		3		
2	Diesel-Freight B units	—							
3	Diesel-Passenger A units	—							
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units	7			7		7	12,800	
6	Diesel-Multiple purpose B units	—							
7	Diesel-Switching A units	3			3		3	2,352	
8	Diesel-Switching B units	—							
9	Total (lines 1-8)	13			13		13	XXXXXX	
10	Electric Locomotives	—							
11	Other self-powered units	—							
12	Total (lines 9, 10 and 11)	13			13		13	XXXXXX	
13	Auxiliary units	—							
14	Total Locomotive Units (lines 12 and 13)	13			13		13	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS								
15	Plain Box Cars - 40' (B100-129)	5			5		5	Tons 275	
16	Plain Box Cars - 50' (B200-229; B300-329)	549			51	498	549	61,229	
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)	39			39		39	1,410	
22	Open Top Hopper Cars - Special Service (All Codes J and K)	47			47		47	4,627	
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	4			4		4	190	
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161- L 764)	213			213		213	11,440	
32	Total (lines 15-31)	857			359	498	857	59,171	
33	Caboose (All N)	3			3		3	XXXXXX	
34	Total (lines 32-33)	860			362	498	860	XXXXXX	

720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent *Al. 2436 - Fl. 114.18 - Total 138.54*
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, *None*; second and additional main tracks, *None*; industrial tracks, *None*; yard track and sidings, *None*; total, all tracks, *None* (t)
- (3) Road is completed from (Line Haul Railways only) *Dothan, Al.* to *Parana City, Fl.* Total distance, *81.00* miles.
- (4) Road located at (Switching and Terminal Companies only) *Branch Line - Campbellton, Fl. to Graceville, Fl.*
- (5) Gauge of track *4* ft. *8.5* in. *7.16 miles*
- (6) Weight of rail *90 & 115* lb. per yard.
- (7) Kind and number per mile of crossties *Creasted 3200 Main Line track, Creasted 2800 other than Main Line track*
- (8) State number of miles electrified: First main track, *None*; second and additional main tracks, *None*; passing tracks, cross-overs, and turn-outs, *None*; way switching tracks, *None*; yard switching tracks, *None*
- (9) Ties applied in replacement during year: Number of crossties, *10,764*; average cost per tie, \$ *14.69*; number of feet (B.M.) of switch and bridge ties, *36,393*; average cost per M feet (B.M.), \$ *386.60*
- (10) Rail applied in replacement during year: Tons (2,000 pounds), *69.97*; Weight per year *70#, 80#, 90#, 115#*; average cost per ton, \$ *172.51*

*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Alabama
County of Houston
John B. Davis makes oath and says that he is Secretary & Chief Financial Officer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Atlanta & Saint Andrews Bay Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1, 1979, to and including December 31, 1979
John B. Davis
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this 28th day of March 1980
My Commission Expires 9-9-80
My commission expires

A. A. Taylor
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Alabama
County of Houston
A. T. Hooks makes oath and says that he is President & Chairman
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Atlanta & Saint Andrews Bay Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1979, to and including December 31, 1979
A. T. Hooks
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this 28th day of March 1980
My Commission Expires 9-9-80
My commission expires

A. A. Taylor
(Signature of officer authorized to administer oaths)