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ORIGINAL

RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

O.M.B. NO. 60-R099.21

INTERSTATE COMMERCE COMMISSION
BUREAU OF ACCOUNTS
MAR 30 1973
RECEIVED
SECTION OF REPORTS

ANNUAL REPORT

OF

ATLANTA AND WEST POINT RAIL ROAD COMPANY

ATLANTA, GEORGIA

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125001628ATLANTAWEST 2 526250
CHIEF ACCOUNTING OFFICER
ATLANTA & WEST POINT R.R.CO.
4 HUNTER ST S.E.
ATLANTA, GA 30303

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

1628

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

ATLANTA AND WEST POINT RAIL ROAD COMPANY

ATLANTA, GEORGIA

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Comptroller

(Telephone number) 404 (Area code) 659-7142 (Telephone number)

(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30303
(Street and number, City, State, and ZIP code)

A

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Atlanta and West Point Rail Road Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, Atlanta and West Point Rail Road Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
No Change

4. Give the location (including street and number) of the main business office of the respondent at the close of the year
4 Hunter Street, S. E., Atlanta, Georgia 30303

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)		
1	President	Chester R. Lapeza	4 Hunter Street, S. E.	Atlanta, Georgia 30303
2	Vice president			
3	Secretary	A. A. Ward	4 Hunter Street, S. E.	Atlanta, Georgia 30303
4	Treasurer	V. L. Cook	4 Hunter Street, S. E.	Atlanta, Georgia 30303
5	Comptroller	J. E. MacCarthy	4 Hunter Street, S. E.	Atlanta, Georgia 30303
6	general counsel	Heyman and Sizemore	21 Edgewood Avenue, S. E.	Atlanta, Georgia 30303
7	General manager	Chester R. Lapeza	4 Hunter Street, S. E.	Atlanta, Georgia 30303
8	General superintendent	A. C. Jones, Jr.	4 Hunter Street, S. E.	Atlanta, Georgia 30303
9	Chief Traff.Off.	W. T. Martin	4 Hunter Street, S. E.	Atlanta, Georgia 30303
10	Asst. to G.M.-			
11	Dir. of Per.	T. P. King	4 Hunter Street, S. E.	Atlanta, Georgia 30303
12	Chief engineer	A. C. Jones, Jr.	4 Hunter Street, S. E.	Atlanta, Georgia 30303
13	Ch.Mech.Off.-P.A.	E. J. Haley	4 Hunter Street, S. E.	Atlanta, Georgia 30303

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	J. Arch Avary, Jr.	Atlanta, Georgia	4-24-73
32	Edward G. Cole, Jr.	Newnan, Georgia	4-24-73
33	John W. Dent	Atlanta, Georgia	4-24-73
34	Joseph L. Lanier	West Point, Georgia	4-24-73
35	Chester R. Lapeza	Atlanta, Georgia	4-24-73
36	Prime F. Osborn	Louisville, Kentucky	4-24-73
37	Carl J. Reith	Atlanta, Georgia	4-24-73
38	W. Thomas Rice	Jacksonville, Florida	4-24-73
39	Lamar W. Sizemore	Atlanta, Georgia	4-24-73
40			

7. Give the date of incorporation of the respondent May 1, 1849. 8. State the character of motive power used Diesel Elec.Loco.

9. Class of switching and terminal company Not Applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
See Footnote Page 3

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes, Louisville and Nashville Railroad Company, Trustee for itself and Seaboard Coast Line Railroad Company, Louisville and Nashville Railroad Company, and United States Trust Company of New York, Trustee for Louisville and Nashville Railroad Company. (a) Capital Stock. (b) None. (c) None.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Not a consolidated or merged company; construction financed by issue of capital stock.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	Number of Votes, Classified with Respect to Securities on which Based: Stocks: Common	Stocks: Preferred: Second	Stocks: Preferred: First	Other securities with voting power
	L&N RR Co., Trustee for itself and (a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Atlantic Coast Line RR Co.	Louisville, Ky.	9,361	9,361			
2	Atlantic Coast Line RR Co.	Richmond, Va.	1,586	1,586			
3	Lou. & Nash. RR Co.	Louisville, Ky.	1,542	1,542			
4	U.S. Trust Co.of N.Y.(Note)*	New York, N. Y.	1,529	1,529			
5	Tr.Co.of Ga.&Mrs.K.W.Linder	Atlanta, Ga.	1,258	1,258			
6	First RR & Bank.Co.of Ga.	Augusta, Ga.	1,165	1,165			
7	Ingram Dickinson	Atlanta, Ga.	500	500			
8	Wiley A. Reeves, Jr.	LaGrange, Ga.	405	405			
9	Thomas E. Arnold	Palmetto, Ga.	376	376			
10	Mrs. Henrietta D. Speas	Atlanta, Ga.	334	334			
11	Dudley C. Fort	Nashville, Tenn.	331	331			
12	Tr.Co.Ga.Tr.U/W Dr.G.C.Hunter	Atlanta, Ga.	311	311			
13	Richards Properties, Inc.	LaGrange, Ga.	262	262			
14	Thomson & McKinnon	New York, N. Y.	210	210			
15	A.C.Sandifer & R.C.Powell**	Spartanburg, S. C.	200	200			
16	James K. Boatwright, Sr.	LaGrange, Ga.	185	185			
17	Joseph L. Lanier	West Point, Ga.	179	179			
18	Jenkins & Co.	New York, N. Y.	152	152			
19	Charles W. Ferguson	Albany, Ga.	120	120			
20	J. Philip Cleveland	LaGrange, Ga.	110	110			
21	John Ferguson	LaGrange, Ga.	107	107			
22	James K. Boatwright, Jr.	LaGrange, Ga.	105	105			
23	Lewis R. Morgan	LaGrange, Ga.	101	101			
24	William H. Kendall	Prospect, Ky.	100	100			
25	Cittrest & Co.	Louisville, Ky.	100	100			
26	Charles S. Conklin	Jonesboro, Ga.	100	100			
27	Mrs.Francis Brown Dubois***	Washington, D. C.	100	100			
28	Gordon Hodgkins Kendall	Louisville, Ky.	100	100			
29	Robert Kendall Kennedy	Matthews, N. C.	100	100			
30	Mrs. Carolyn King Ragan	Atlanta, Ga.	100	100			

Note: Item 10, Page 2:
State of Georgia; The Respondent was originally incorporated by an Act of the Georgia Legislature approved December 27, 1847, as Atlanta and LaGrange Railroad Company (GA. L-1847, page 178) which corporate name was changed to Atlanta and West Point Rail Road Company by an Act of the Georgia Legislature approved December 22, 1857 (GA.L.1857, page 66) and numerous amendments thereto.

(Note) * Trustee under Louisville and Nashville Railroad Company First and Refunding Mortgage.
** Trustee u/w Henry M. Cleveland.
*** Trustee u/w May Walker Brown

350A. STOCKHOLDERS REPORTS

The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 24, 1973 (date).

☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in the short column (b_2) should be deducted from those in column (b_1) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)			Balance at close of year (c)
		CURRENT ASSETS			
1	$ 180 796	(701) Cash			$ 405 833
2	1 400 000	(702) Temporary cash investments			1 500 000
3		(703) Special deposits			
4		(704) Loans and notes receivable			
5		(705) Traffic and car-service balances—Debit			
6	255 212	(706) Net balance receivable from agents and conductors			288 307
7		(707) Miscellaneous accounts receivable			
8	28 238	(708) Interest and dividends receivable			10 757
9	279 367	(709) Accrued accounts receivable			237 459
10	2 513	(710) Working fund advances			2 513
11	9 740	(711) Prepayments			12 794
12	217 660	(712) Material and supplies			186 535
13		(713) Other current assets			
14	2 373 526	Total current assets			2 644 198
		SPECIAL FUNDS	(b_1) Total book assets at close of year	(b_2) Respondent's own issues included in (b_1)	
15		(715) Sinking funds			
16		(716) Capital and other reserve funds			
17	6 128	(717) Insurance and other funds			6 570
18	6 128	Total special funds			6 570
		INVESTMENTS			
19	16 380	(721) Investments in affiliated companies (pp. 10 and 11)			16 380
20		(722) Other investments (pp. 10 and 11)			
21		(723) Reserve for adjustment of investment in securities—Credit			
22	16 380	Total investments (accounts 721, 722 and 723)			16 380
		PROPERTIES			
23	12 499 992	(731) Road and equipment property (p. 7)			12 888 522
24	x x x x x x	Road		$ 7 548 188	x x x x x x
25	x x x x x x	Equipment		6 363 855	x x x x x x
26	x x x x x x	General expenditures			x x x x x x
27	x x x x x x	Other elements of investment		(1 066 291)	x x x x x x
28	x x x x x x	Construction work in progress		42 770	x x x x x x
29		(732) Improvements on leased property (p. 7)			
30	x x x x x x	Road		$	x x x x x x
31	x x x x x x	Equipment			x x x x x x
32	x x x x x x	General expenditures			x x x x x x
33	12 499 992	Total transportation property (accounts 731 and 732)			12 888 522
34	(4 412 406)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)			(4 627 734)
35	(83 305)	(736) Amortization of defense projects—Road and Equipment (p. 18)			(76 379)
36	(4 495 711)	Recorded depreciation and amortization (accounts 735 and 736)			(4 704 113)
37	8 004 281	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			8 184 409
38	812 387	(737) Miscellaneous physical property			805 320
39	(174 105)	(738) Accrued depreciation—Miscellaneous physical property (p. 19)			(174 105)
40	638 282	Miscellaneous physical property less recorded depreciation (account 737 less 738)			631 215
41	8 642 563	Total properties less recorded depreciation and amortization (line 37 plus line 40)			8 815 624
		OTHER ASSETS AND DEFERRED CHARGES			
42	37 732	(741) Other assets			38 100
43		(742) Unamortized discount on long-term debt			
44	20 888	(743) Other deferred charges (p. 20)			35 116
45	58 620	Total other assets and deferred charges			73 216
46	11 097 217	TOTAL ASSETS			11 555 988

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b_1) should reflect total book liability at the close of year. The entries in the short column (b_2) should be deducted from those in column (b_1) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)			Balance at close of year (c)		
				CURRENT LIABILITIES					
47	$			(751) Loans and notes payable (p. 20)			$		
48		464	821	(752) Traffic and car-service balances—Credit				494	096
49				(753) Audited accounts and wages payable					
50		35	565	(754) Miscellaneous accounts payable				14	432
51				(755) Interest matured unpaid					
52				(756) Dividends matured unpaid					
53		12	333	(757) Unmatured interest accrued				10	935
54				(758) Unmatured dividends declared					
55		441	343	(759) Accrued accounts payable				456	951
56		39	171	(760) Federal income taxes accrued				121	087
57		27	823	(761) Other taxes accrued				23	074
58				(763) Other current liabilities					
59	1	021	056	Total current liabilities (exclusive of long-term debt due within one year)			1	120	575
				LONG-TERM DEBT DUE WITHIN ONE YEAR	(b_1) Total issued	(b_2) Held by or for respondent			
60		208	656	(764) Equipment obligations and other debt (pp. 5B and 8)	207,622	None		207	622
				LONG-TERM DEBT DUE AFTER ONE YEAR	(b_1) Total issued	(b_2) Held by or for respondent			
61				(765) Funded debt unmatured (p. 5B)					
62	1	917	108	(766) Equipment obligations (p. 8)	1,710,520	None	1	710	520
63				(767) Receivers' and Trustees' securities (p. 5B)					
64				(768) Debt in default (p. 20)					
65				(769) Amounts payable to affiliated companies (p. 8)					
66	1	917	108	Total long-term debt due after one year			1	710	520
				RESERVES					
67				(771) Pension and welfare reserves					
68		120	933	(772) Insurance reserves				122	133
69				(774) Casualty and other reserves					
70		120	933	Total reserves				122	133
				OTHER LIABILITIES AND DEFERRED CREDITS					
71				(781) Interest in default					
72		31	287	(782) Other liabilities				318	890
73				(783) Unamortized premium on long-term debt					
74		95	297	(784) Other deferred credits (p. 20)				85	348
75				(785) Accrued depreciation—Leased property (p. 17)					
76		126	584	Total other liabilities and deferred credits				404	238
				SHAREHOLDERS' EQUITY					
				Capital stock (Par or stated value)	(b_1) Total issued	(b_2) Held by or for company			
77	2	463	600	(791) Capital stock issued—Total	2,463,600	None	2	463	600
78	2	463	600	Common stock (p. 5B)	2,463,600	None	2	463	600
79				Preferred stock (p. 5B)					
80				(792) Stock liability for conversion					
81				(793) Discount on capital stock					
82	2	463	600	Total capital stock			2	463	600
				Capital Surplus					
83				(794) Premiums and assessments on capital stock (p. 19)					
84				(795) Paid-in surplus (p. 19)					
85				(796) Other capital surplus (p. 19)					
86				Total capital surplus					
				Retained Income					
87				(797) Retained income—Appropriated (p. 19)					
88	5	239	280	(798) Retained income—Unappropriated (p. 22)			5	527	300
89	5	239	280	Total retained income			5	527	300
90	7	702	380	Total shareholders' equity			7	990	900
91	11	097	217	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			11	555	988

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ..... $ 188,253

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ..... $ 227,578

- Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.
- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.
- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ..... $ 356,901

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year -- $ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ..... $ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ..... (None)

Other adjustments (indicate nature such as recapture on early disposition) ..... $ None

Total deferred investment tax credit in account 784 at close of year ..... $ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ..... $ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ..... $ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	*Year accrued*	*Account No.*	*Amount*
			$
			$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

	As recorded on books			
		Account Nos.		
Item	*Amount in dispute*	*Debit*	*Credit*	*Amount not recorded*
Per diem receivable	$ 20,407	741	784	$ None
Per diem payable	81	743	741	None
Net amount	$ 20,326	xxxxxx	xxxxxx	$ None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ..... $ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ..... $ None

6. Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of $6,570 for each day of total suspension of its operation by reason of a work stoppage (not exceeding 365 days of such suspension caused by a single work stoppage). Respondent may be obligated to pay additional premiums, subject to a maximum premium of $131,400, inclusive of minimum premium, in the event such losses are sustained by the railroads.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (*k*) and (*l*) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions: Rate percent per annum (d)	Interest Provisions: Dates due (e)	Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	Interest During Year: Accrued (k)	Interest During Year: Actually paid (l)
1						$	$	$	$	$	$	$
2												
3												
4					Total		None					

5 Funded debt canceled: Nominally issued, $ None Actually issued, $ None

6 Purpose for which issue was authorized† None

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)	Authenticated (e)	Par value of par value or shares of nonpar stock: Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Par value of par value or shares of nonpar stock: Total amount actually issued (g)	Par value of par value or shares of nonpar stock: Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Actually outstanding at close of year: Par value of par-value stock (i)	Actually outstanding at close of year: Shares without par value: Number (j)	Actually outstanding at close of year: Shares without par value: Book value (k)
11	Common	12/27/1847	$ 100	$ 2 000 000	$ 2 000 000	$	$ 2 000 000	$	$ 2 000 000		$
12	Common	3/19/1869	100	464 000	463 600		463 600		463 600		
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, $ None Actually issued, $ None

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None

17 Purpose for which issue was authorized† Construction of Railroad

18 The total number of stockholders at the close of the year was 245

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions: Rate percent per annum (d)	Interest Provisions: Dates due (e)	Total par value authorized † (f)	Total Par Value Held by or for Respondent at Close of Year: Nominally issued (g)	Total Par Value Held by or for Respondent at Close of Year: Nominally outstanding (h)	Total par value actually outstanding at close of year (i)	Interest During Year: Accrued (j)	Interest During Year: Actually paid (k)
21						$	$	$	$	$	$
22											
23											
24											
25											
26					Total		None				

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of $100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		$	$	$	$
1	(1) Engineering	151 525	2 700	587	153 638
2	(2) Land for transportation purposes	286 586	10	148	286 448
3	(2½) Other right-of-way expenditures				
4	(3) Grading	1 409 925	810	573	1 410 162
5	(5) Tunnels and subways	56 438			56 438
6	(6) Bridges, trestles, and culverts	918 159		78	918 081
7	(7) Elevated structures				
8	(8) Ties	417 084	7 404	9 627	414 861
9	(9) Rails	1 094 812	178 399	119 202	1 154 009
10	(10) Other track material	842 840	82 556	47 514	877 882
11	(11) Ballast	590 735	1 726	1 571	590 890
12	(12) Track laying and surfacing	367 376	13 046	6 466	373 956
13	(13) Fences, snowsheds, and signs	11 276			11 276
14	(16) Station and office buildings	401 314	1 357	22 383	382 288
15	(17) Roadway buildings	36 199		15 517	20 682
16	(18) Water stations				
17	(19) Fuel stations	6 700			6 700
18	(20) Shops and enginehouses	1 989		438	1 551
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	2 228	1 941		3 169
24	(26) Communication systems	99 025			99 025
25	(27) Signals and interlockers	402 425	18 737	17 541	403 621
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures	7 969			7 969
29	(37) Roadway machines	159 709	18 798		178 507
30	(38) Roadway small tools	3 852			3 852
31	(39) Public improvements—Construction	190 479	375		190 854
32	(43) Other expenditures—Road				
33	(44) Shop machinery	2 329			2 329
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	TOTAL EXPENDITURES FOR ROAD	7 461 974	327 859	241 645	7 548 188
37	(52) Locomotives	2 066 002			2 066 002
38	(53) Freight-train cars	3 917 755	293 335	17 885	4 193 205
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	44 573	41 288	6 347	79 514
43	(58) Miscellaneous equipment	25 899		765	25 134
44	TOTAL EXPENDITURES FOR EQUIPMENT	6 054 229	334 623	24 997	6 363 855
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	TOTAL GENERAL EXPENDITURES	None	None	None	None
49	TOTAL	13 516 203	662 482	266 642	13 912 043
50	(80) Other elements of investment	(1 066 291)			(1 066 291)
51	(90) Construction work in progress	50 080	(7 310)		42 770
52	GRAND TOTAL	12 499 992	655 172	266 642	12 888 522

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.*

Line No.	Name of proprietary company (a)	Mileage Owned by Proprietary Company: Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)	Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
							$	$	$	$	$
1											
2											
3						None					
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such debt is evidenced by notes, each note should be separately shown in column (*a*). Entries in columns (*e*) and (*f*) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	$	$	$	$
21						
22						
23	None					
24						
25						
26		Total				

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (*a*) show the name by which the equipment obligation is designated and in column (*b*) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (*c*) show current rate of interest, in column (*d*) show the contract price at which the equipment is acquired, and in column (*e*) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	Conditional Sale Agreements:		%	$	$	$	$	$
41	Trust Co. of Georgia	30-Freight Train Cars	4.50	310 258	61 858	49 680	2 655	2 702
42	Georgia RR Bk.& Trust	20-Freight Train Cars	4.20	296 179	59 779	86 680	3 944	4 054
43	1st Nat'l.Bk.of Montg.	7-Freight Train Cars	4.50	114 011		55 738	2 694	2 694
44	Georgia RR Bk.& Trust	50-Freight Train Cars	4.75	655 524		331 404	16 866	16 866
45	1st Nat'l.Bk.ofAtlanta	1-Diesel Loco.#726	6.25	214 375	175	135 660	7 559	7 559
46	1st Nat'l.Bk.ofAtlanta	1-Diesel Loco.#727	6.25	185 699	299	129 780	7 760	7 959
47	1st Nat'l.Bk.ofAtlanta	50-Pulpwood Cars	6.25	485 000	2 000	346 150	20 063	24 025
48	1st Nat'l.Bk.of Montg.	2-Diesel Loco.#728-729	6.25	377 596	196	283 050	16 075	12 564
49	Georgia RR Bk.& Trust	3-Diesel Loco.730-1-2	6.00	600 051	51	500 000	26 990	27 581
50	Totals			3 238 693	124 358	1 918 142	104 606	106 004

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:
- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):
(C) Other secured obligations:
(D) Unsecured notes:
(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (*a*) and (*b*). Indicate by means of an arbitrary mark in column (*c*) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (*c*) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19_____ to 19_____."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (*e*), (*f*), (*g*), (*h*), (*j*), and (*l*) of schedule No. 1001 and in columns (*d*), (*e*), (*f*), (*g*), (*i*), and (*k*) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

A

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No. (a)	Class No. (b)	Name of issuing company and description of security held, also lien reference, if any (c)	Extent of control (d)	Investments at Close of Year — Par value of amount held at close of year: Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
				%	$	$	$	$
1	721	A-2	Pullman Company			5 850		5 850
2								
3								
4								
5								
6								
7								
8								
9								
10								

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No. (a)	Class No. (b)	Name of issuing company or government and description of security held, also lien reference, if any (c)	Investments at Close of Year — Par value of amount held at close of year: Pledged (d)	Unpledged (e)	In sinking, insurance, and other funds (f)	Total par value (g)
				$	$	$	$
21							
22							
23							
24			None				
25							
26							
27							
28							
29							
30							
31							

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value* (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
$ 16 380	$	$	$	$	$	%	$ None	1
								2
								3
								4
								5
								6
								7
								8
								9
								10

1002. OTHER INVESTMENTS—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (h)	Par value (i)	Book value (j)	Par value (k)	Book value* (l)	Selling price (m)	Rate (n)	Amount credited to income (o)	
$	$	$	$	$	$	%	$	
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (*including securities issued or assumed by respondent*), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section) (b)	Investments at Close of Year: Total par value (c)	Investments at Close of Year: Total book value (d)	Investments Made During Year: Par value (e)	Investments Made During Year: Book value (f)
			$	$	$	$
1						
2						
3						
4						
5						
6						
7						
8						
9		None				
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

Line No.	Investments Disposed of or Written Down During Year: Par value (g)	Investments Disposed of or Written Down During Year: Book value (h)	Investments Disposed of or Written Down During Year: Selling price (i)	Names of subsidiaries in connection with things owned or controlled through them (j)
	$	$	$	
1				
2				
3				
4				
5				
6				
7				None
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (*b*) and (*e*), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (*c*) and (*f*) show the depreciation base used in computing the depreciation charges for the month of December; in columns (*d*) and (*g*) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (*e*), (*f*), and (*g*), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (*b*), (*c*) and (*d*).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and Used: Depreciation base: At beginning of year (b)			Owned and Used: Depreciation base: At close of year (c)			Owned and Used: Annual composite rate (percent) (d)		Leased From Others: Depreciation base: At beginning of year (e)			Leased From Others: Depreciation base: At close of year (f)			Leased From Others: Annual composite rate (percent) (g)	
		$			$				%	$			$				%
1	ROAD																
2	(1) Engineering (*)		151	592		153	658	0	69								
3	(2½) Other right-of-way expenditures																
4	(3) Grading (*)	1	409	925	1	410	294	0	03								
5	(5) Tunnels and subways (*)		56	438		56	438	0	70								
6	(6) Bridges, trestles, and culverts		918	160		918	082	1	65								
7	(7) Elevated structures																
8	(13) Fences, snowsheds, and signs Note (A)		11	277		11	277										
9	(16) Station and office buildings		403	313		382	288	1	33								
10	(17) Roadway buildings		36	198		20	681	1	62								
11	(18) Water stations																
12	(19) Fuel stations		6	700		6	700	2	00								
13	(20) Shops and enginehouses Note (A)		1	989		1	550										
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves																
18	(25) TOFC/COFC terminals		1	228		3	169	2	08								
19	(26) Communication systems Note (A)		99	026		99	026										
20	(27) Signals and interlockers		402	426		406	929	1	49								
21	(29) Power plants																
22	(31) Power-transmission systems																
23	(35) Miscellaneous structures Note (A)		7	969		7	969										
24	(37) Roadway machines		159	711		178	509	3	38								
25	(39) Public improvements—Construction (*)		190	478		190	853	1	84								
26	(44) Shop machinery		2	329		2	329	9	49								
27	(45) Power-plant machinery																
28	All other road accounts	2	599	385	2	802	245	2	70								
29	Amortization (other than defense projects)																
30	Total road	6	458	144	6	651	997	1	66								
31	EQUIPMENT																
32	(52) Locomotives	2	066	003	2	066	003	4	75								
33	(53) Freight-train cars	3	834	626	3	824	192	3	11								
34	(54) Passenger-train cars																
35	(55) Highway revenue equipment																
36	(56) Floating equipment																
37	(57) Work equipment		44	573		79	514	1	61								
38	(58) Miscellaneous equipment		25	897		25	132	9	37								
39	Total equipment	5	971	099	5	994	841	3	68								
40	GRAND TOTAL	12	429	243	12	646	838	x x	x x							x x	x x

(*) Accounts 1, 3, 5, and 39 include non-depreciable property.

Note (A) No depreciation accruals recorded on fully depreciated accounts 13, 20, 26, and 35.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (*b*) and (*c*), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (*d*) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation Base: Beginning of year (b)	Depreciation Base: Close of year (c)	Annual composite rate (percent) (d)
		$	$	%
1	ROAD			
2	(1) Engineering			
3	(2½) Other right-of-way expenditures			
4	(3) Grading			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(13) Fences, snowsheds, and signs			
9	(16) Station and office buildings			
10	(17) Roadway buildings			
11	(18) Water stations			
12	(19) Fuel stations			
13	(20) Shops and enginehouses			
14	(21) Grain elevators			
15	(22) Storage warehouses None			
16	(23) Wharves and docks			
17	(24) Coal and ore wharves			
18	(25) TOFC/COFC terminals			
19	(26) Communication systems			
20	(27) Signals and interlockers			
21	(29) Power plants			
22	(31) Power-transmission systems			
23	(35) Miscellaneous structures			
24	(37) Roadway machines			
25	(39) Public improvements—Construction			
26	(44) Shop machinery			
27	(45) Power-plant machinery			
28	All other road accounts			
29	Total road			
30	EQUIPMENT			
31	(52) Locomotives			
32	(53) Freight-train cars			
33	(54) Passenger-train cars			
34	(55) Highway revenue equipment None			
35	(56) Floating equipment			
36	(57) Work equipment			
37	(58) Miscellaneous equipment			
38	Total equipment			
39	GRAND TOTAL			x x x x

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to operating expenses (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering	26 145	1 065		588		26 622
3	(2½) Other right-of-way expenditures						
4	(3) Grading	9 741	423		94		10 070
5	(5) Tunnels and subways	11 456	395				11 851
6	(6) Bridges, trestles, and culverts	682 519	11 292		78		693 733
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	11 134					11 134
9	(16) Station and office buildings	232 001	5 086		22 382	332	214 373
10	(17) Roadway buildings	24 971	334		15 516		9 789
11	(18) Water stations						
12	(19) Fuel stations	2 680	134				2 814
13	(20) Shops and enginehouses	1 989			438		1 551
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals	8	66	332			406
19	(26) Communication systems	83 372					83 372
20	(27) Signals and interlockers	258 166	6 080		16 019		248 227
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures	9 877					9 877
24	(37) Roadway machines	26 009	6 038				32 047
25	(39) Public improvements—Construction	67 739	3 515				71 254
26	(44) Shop machinery*	443	221				664
27	(45) Power-plant machinery*						
28	All other road accounts	970 302	75 598	71 034	118 126		998 808
29	Amortization (other than defense projects)						
30	Total road	2 418 552	110 247	71 366	173 241	332	2 426 592
31	EQUIPMENT						
32	(52) Locomotives	705 774	98 135				803 909
33	(53) Freight-train cars	1 245 083	118 752		6 493		1 357 342
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	32 460	1 282		5 997		27 745
38	(58) Miscellaneous equipment	10 537	2 355		746		12 146
39	Total equipment	1 993 854	220 524		13 236		2 201 142
40	GRAND TOTAL	4 412 406	330 771	71 366	186 477	332	4 627 734

*Chargeable to account 2223.

Line 9 -

Column (f) to transfer depreciation from Station and office buildings to line 18, column (d) TOFC/COFC terminals in accordance with letter from I.C.C. received February 11, 1972, file ACV-H - (Our file 2155).

Line 28, column (d) represents excess salvage over book value of property retired.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (*b*) or (*g*) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to others (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals			None			
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars			None			
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (*c*) amounts which were charged to operating expenses, and in column (*f*) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (*d*) and (*f*).

3. Any inconsistency between the credits to the reserve as shown in column (*c*) and the charges to operating expenses should be fully explained.

4. Show in column (*e*) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (*c*) the charges to operating expenses and in column (*f*) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to operating expenses (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses			None			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlocks						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery*						
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment			None			
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	TOTAL EQUIPMENT						
39	GRAND TOTAL						

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (*b*) to (*e*) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (*f*) to (*i*) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (*b*) through (*i*) may be shown by projects amounting to $100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than $100,000 should be combined in a single entry designated "Minor items, each less than $100,000."

4. Any amounts included in columns (*b*) and (*f*), and in column (*h*) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	Base: Debits during year (b)	Base: Credits during year (c)	Base: Adjustments (d)	Base: Balance at close of year (e)	Reserve: Credits during year (f)	Reserve: Debits during year (g)	Reserve: Adjustments (h)	Reserve: Balance at close of year (i)
		$	$	$	$	$	$	$	$
1	ROAD:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12				None					
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD								
29	EQUIPMENT:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
30	(52) Locomotives								
31	(53) Freight-train cars		6 926		83 305		6 926		76 379
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment								
38	GRAND TOTAL		6 926		83 305		6 926		76 379

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (*f*) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to $50,000 or more should be stated; items less than $50,000 may be combined in a single entry designated "Minor items, each less than $50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		$	$	$	$	%	$
1	Minor items, each less						
2	than $50,000	174 105	None	None	174 105		174 105
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	174 105	None	None	174 105		174 105

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (*a*) give a brief description of the item added or deducted, and in column (*b*) insert the contra account number to which the amount stated in column (*c*), (*d*), or (*e*) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No. 794. Premiums and assessments on capital stock (c)	Account No. 795. Paid-in surplus (d)	Account No. 796. Other capital surplus (e)
			$	$	$
31	Balance at beginning of year	x x x	None	None	None
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year	x x x			
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions	x x x			
43	Balance at close of year	x x x	None	None	None

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		$	$	$
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested) None			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of $100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than $100,000, a single entry may be made under a caption "Minor accounts, each less than $100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	$	$	$
1								
2								
3		None						
4								
5								
6								
7								
8								
9					TOTAL			

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than $100,000.

Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	$	$	$
21								
22								
23		None						
24								
25								
26					TOTAL			

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to $100,000 or more. Items less than $100,000 may be combined into a single entry designated "Minor items, each less than $100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		$		
41	Minor items, each less than $100,000		35	116
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL		35	116

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to $100,000 or more. Items less than $100,000 may be combined into a single entry designated "Minor items, each less than $100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		$		
61	Minor items, each less than $100,000		85	348
62				
63				
64				
65				
66				
67				
68				
69	TOTAL		85	348

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)		
		$		
1	ORDINARY ITEMS	x x	x x	x x
2	RAILWAY OPERATING INCOME	x x	x x	x x
3	(501) Railway operating revenues (p. 23)	4	943	942
4	(531) Railway operating expenses (p. 24)	3	748	945
5	Net revenue from railway operations	1	194	997
6	(532) Railway tax accruals		439	500
7	Railway operating income		755	497
8	RENT INCOME	x x	x x	x x
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance			
10	(504) Rent from locomotives		37	152
11	(505) Rent from passenger-train cars			
12	(506) Rent from floating equipment			
13	(507) Rent from work equipment			460
14	(508) Joint facility rent income		26	069
15	Total rent income		63	681
16	RENTS PAYABLE	x x	x x	x x
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		258	565
18	(537) Rent for locomotives			
19	(538) Rent for passenger-train cars			
20	(539) Rent for floating equipment			
21	(540) Rent for work equipment			
22	(541) Joint facility rents		123	266
23	Total rents payable		381	831
24	Net rents (lines 15, 23)		(318	150)
25	Net railway operating income (lines 7, 24)		437	347
26	OTHER INCOME	x x	x x	x x
27	(502) Revenue from miscellaneous operations (p. 24)			
28	(509) Income from lease of road and equipment (p. 27)			
29	(510) Miscellaneous rent income (p. 25)		76	131
30	(511) Income from nonoperating property (p. 26)		31	083
31	(512) Separately operated properties—Profit			
32	(513) Dividend income			
33	(514) Interest income		69	972
34	(516) Income from sinking and other reserve funds			
35	(517) Release of premiums on funded debt			
36	(518) Contributions from other companies (p. 27)			
37	(519) Miscellaneous income (p. 25)		42	929
38	Total other income		220	115
39	Total income (lines 25, 38)		657	462
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 24)			
42	(535) Taxes on miscellaneous operating property (p. 24)			
43	(543) Miscellaneous rents (p. 25)			
44	(544) Miscellaneous tax accruals		15	908
45	(545) Separately operated properties—Loss			
46	(549) Maintenance of investment organization			
47	(550) Income transferred to other companies (p. 27)			
48	(551) Miscellaneous income charges (p. 25)		2	567
49	Total miscellaneous deductions		18	475
50	Income available for fixed charges (lines 39, 49)		638	987

Line No.	Item (c)	Amount applicable to the year (d)		
		$		
51	FIXED CHARGES	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 27)			
53	(546) Interest on funded debt:	x x	x x	x x
54	(a) Fixed interest not in default		104	606
55	(b) Interest in default			
56	(547) Interest on unfunded debt			
57	(548) Amortization of discount on funded debt			
58	Total fixed charges		104	606
59	Income after fixed charges (lines 50, 58)		534	381
60	OTHER DEDUCTIONS	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x
62	(c) Contingent interest			
63	Ordinary income (lines 59, 62)		534	381
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x x	x x	x x
65	(570) Extraordinary items - Net Cr. (Dr.)(p. 21B)		None	
66	(580) Prior period items - Net Cr. (Dr.)(p. 21B)		None	
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 21B)		None	
68	Total extraordinary and prior period items - Cr. (Dr.)		None	
69	Net income transferred to Retained Income Unappropriated		534	381
70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	x x	x x	x x
71	United States Government taxes:	x x	x x	x x
72	Income taxes		135	175
73	Old age retirement		163	435
74	Unemployment insurance		31	372
75	All other United States taxes			502
76	Total—U.S. Government taxes		330	484
77	Other than U.S. Government taxes:*	x x	x x	x x
78				
79	Georgia		105	369
80	Mexican Income Tax			34
81	Other States		3	613
82				
83				
84				
85				
86				
87				
88				
89				
90				
91	Total—Other than U.S. Government taxes		109	016
92	Grand Total—Railway tax accruals (account 532)		439	500

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	$ 308 334
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	$ (15 639)
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	$ 12 630
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through X Deferral	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	$ (111 093)
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	$
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	(None)
	Balance of current year's investment tax credit used to reduce current year's tax accrual	$ (111 093)
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	None
	Total decrease in current year's tax accrual resulting from use of investment tax credits	$ (111 093)
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	$ None
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	None
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: *(Describe)*	
107	Decrease in tax accrual due to deduction for charitable contributions.	(15 266)
108		
109		
110		
111		
112		
113		
114		
115		
116		
117	Net applicable to the current year	178 966
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	(43 791)
119	Adjustments for carry-backs	None
120	Adjustments for carry-overs	None
121	Total	135 175
	Distribution:	
122	Account 532	135 175
123	Account 590	None
124	Other (Specify)	None
125		
126	Total	135 175

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No	Item (a)	Amount (b)			Remarks (c)
	CREDITS	$			
1	(602) Credit balance transferred from Income (p. 21)		534	381	
2	(606) Other credits to retained income†				Net of Federal income taxes $ None
3	(622) Appropriations released				
4	Total		534	381	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 21)				
6	(616) Other debits to retained income†				Net of Federal income taxes $ None
7	(620) Appropriations for sinking and other reserve funds				
8	(621) Appropriations for other purposes				
9	(623) Dividends (p. 23)		246	360	
10	Total		246	360	
11	Net increase during year*		288	021	
12	Balance at beginning of year (p. 5)*	5	239	279	
13	Balance at end of year (carried to p. 5)*	5	527	300	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (*d*) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (*b*) or (*c*). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (*e*) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock) Regular (b)	Extra (c)	Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates Declared (f)	Payable (g)
				$	$		
31	Capital Stock	5%		2 463 600	123 180	7-25-72	8-1-72
32	Capital Stock	5%		2 463 600	123 180	10-24-72	12-7-72
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43				Total	246 360		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in columns (*b*) and (*d*) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Class of railway operating revenues (c)	Amount of revenue for the year (d)
		$		$
	Transportation—Rail Line	x x x x x x	Incidental	x x x x x x
1	(101) Freight*	4 798 999	(131) Dining and buffet	
2	(102) Passenger*		(132) Hotel and restaurant	
3	(103) Baggage		(133) Station, train, and boat privileges	
4	(104) Sleeping car		(135) Storage—Freight	
5	(105) Parlor and chair car		(137) Demurrage	93 366
6	(106) Mail		(138) Communication	
7	(107) Express		(139) Grain elevator	
8	(108) Other passenger-train		(141) Power	
9	(109) Milk		(142) Rents of buildings and other property	11 967
10	(110) Switching*	22 837	(143) Miscellaneous	906
11	(113) Water transfers		Total incidental operating revenue	106 239
12	Total rail-line transportation revenue	4 821 836	Joint Facility	x x x x x x
13			(151) Joint facility—Cr.	15 867
14			(152) Joint facility—Dr.	
15			Total joint facility operating revenue	15 867
16			Total railway operating revenues	4 943 942

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates $ None

2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement $ 24,295

3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons $ None

(b) Payments for transportation of freight shipments $ None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		$				$		
	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	TRANSPORTATION—RAIL LINE	x x	x x	x x
1	(2201) Superintendence		82	059	(2241) Superintendence and dispatching		110	307
2	(2202) Roadway maintenance		253	933	(2242) Station service		202	103
3	(2203) Maintaining structures		1	918	(2243) Yard employees		99	448
4	(2203½) Retirements—Road		10	016	(2244) Yard switching fuel		4	176
5	(2204) Dismantling retired road property		12	174	(2245) Miscellaneous yard expenses		1	541
6	(2208) Road property—Depreciation		110	025	(2246) Operating joint yards and terminals—Dr		383	404
7	(2209) Other maintenance of way expenses		94	021	(2247) Operating joint yards and terminals—Cr		(108	011)
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr		61	610	(2248) Train employees		553	224
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			(755)	(2249) Train fuel		124	571
10	Total maintenance of way and structures		625	001	(2251) Other train expenses		126	185
11	MAINTENANCE OF EQUIPMENT	x x	x x	x x	(2252) Injuries to persons		15	375
12	(2221) Superintendence		29	158	(2253) Loss and damage		74	079
13	(2222) Repairs to shop and power-plant machinery				(2254) Other casualty expenses		38	461
14	(2223) Shop and power-plant machinery—Depreciation			221	(2255) Other rail and highway transportation expenses		72	389
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr		33	656
16	(2225) Locomotive repairs		441	320	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car and highway revenue equipment repairs				Total transportation—Rail line	1	730	908
18	(2227) Other equipment repairs		12	116	MISCELLANEOUS OPERATIONS	x x	x x	x x
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations		None	
20	(2229) Retirements—Equipment		(1	421)	(2259) Operating joint miscellaneous facilities—Dr		None	
21	(2234) Equipment—Depreciation		220	524	(2260) Operating joint miscellaneous facilities—Cr		None	
22	(2235) Other equipment expenses		25	459	GENERAL	x x	x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr		34	718	(2261) Administration		277	992
24	(2237) Joint maintenance of equipment expenses—Cr				(2262) Insurance			146
25	Total maintenance of equipment		762	095	(2264) Other general expenses		75	275
26	TRAFFIC	x x	x x	x x	(2265) General joint facilities—Dr			370
27	(2240) Traffic expenses		277	158	(2266) General joint facilities—Cr			
28					Total general expenses		353	783
29					GRAND TOTAL RAILWAY OPERATING EXPENSES	3	748	945

30 Operating ratio (ratio of operating expenses to operating revenues), 75.83 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		$			$			$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL		None			None			None	

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessee (c)	Amount of rent (d)		
				$		
1	Minor items, each less than	$100,000			76	131
2						
3						
4						
5						
6						
7						
8						
9			Total		76	131

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		$			$			$		
21	Minor items, each less than $100,000		42	929					42	929
22										
23										
24										
25										
26										
27										
28										
29	Total		42	929					42	929

2103. MISCELLANEOUS RENTS

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessor (c)	Amount charged to income (d)		
				$		
31						
32						
33						
34						None
35						
36						
37						
38						
39			Total			

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
		$		
41	Minor items, each less than $100,000		2	567
42				
43				
44				
45				
46				
47				
48				
49				
50	Total		2	567

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items, each less than $100,000	$ 32 037	$ 954	$ 31 083	$ 15 908
2					
3					
4					
5					
6					
7	TOTAL	32 037	954	31 083	15 908

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
21	Single or first main track	90 78	1			2 07	92 85
22	Second and additional main tracks	1 65	2			5 93	7 58
23	Passing tracks, cross-overs, and turn-outs	17 47	7			74	18 21
24	Way switching tracks	20 59	1		53	23	21 35
25	Yard switching tracks	8 44	8		3 60	36 587	48 62
26	TOTAL	138 93	9		4 13	45 556	188 61

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under trackage rights (m)	Total operated (n)
Georgia	90 78	1			2 07	92 85
TOTAL	90 78				2 07	92 85

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None industrial tracks, None; yard track and sidings, None; total, all tracks, None.†

2216. Road is completed from (Line Haul Railways only)* See footnote to ..... Total distance, ... miles

2217. Road located at (Switching and Terminal Companies only)* .....

2218. Gage of track 4 ft. 8-1/2 in. 2219. Weight of rail 115-100-90 lb. per yard.

2220. Kind and number per mile of crossties Pine and oak (treated) approximately 3,000 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 461; average cost per tie, $ 5.82; number of feet (B. M.) of switch and bridge ties, 23,520; average cost per M feet (B. M.), $173.46

2223. Rail applied in replacement during year: Tons (2,000 pounds), 1,136; weight per yard, 115-100-90-80; average cost per ton, $ 195.93

*Insert names of places. †Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

Note: Owned:

	Miles of Road
Atlanta, Georgia to West Point Georgia	85.62
Hulsey Junction to Oakland Junction	5.16
	90.78
Trackage Rights:	
CofGa. (Oakland Junction)	0.05
Ga. RR (AJT)	2.02
	92.85

2301. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
				$
1				
2				None
3				
4				
5			TOTAL	

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
				$
11				
12				None
13				
14				
15			TOTAL	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)
		$
21		
22		None
23		
24		
25		
26	TOTAL	

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Name of transferee (c)	Amount during year (d)
	$
	None
TOTAL	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

There were no liens of any character upon any of the property of the Respondent at the close of the year.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (*b*) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (*d*) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)				Note: Atlanta and West Point Rail
2	TOTAL (professional, clerical, and general)				Road Company's employees are reported
3	TOTAL (maintenance of way and structures)				by The Western Railway of Alabama
4	TOTAL (maintenance of equipment and stores)		Note		as authorized by the Director,
5	TOTAL (transportation—other than train, engine, and yard)				Bureau of Statistics in letter dated
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				December 16, 1942.
7	TOTAL, ALL GROUPS (except train and engine)				
8	TOTAL (transportation—train and engine)				
9	GRAND TOTAL				

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": $ Not applicable

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM Coal (tons) (e)	STEAM Fuel oil (gallons) (f)	Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
31	Freight	1,077,834							
32	Passenger								
33	Yard switching	32,720							
34	TOTAL TRANSPORTATION	1,110,554							
35	Work train	1,037							
36	GRAND TOTAL	1,111,591							
37	TOTAL COST OF FUEL*	128,747		xxxxx			xxxxx		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid $20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to $20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			$			$		
1								
2								
3	Information required for this schedule is reported by							
4								
5	The Western Railway of Alabama.							
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of $20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under $20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of $20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of $20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			$		
31					
32					
33	Information required for this schedule is reported by				
34					
35	The Western Railway of Alabama.				
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46		TOTAL			

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			93						93	x x	x x	x x
	TRAIN-MILES												
2	Total (with locomotives)		172	574					172	574			
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES		172	574					172	574			
	LOCOMOTIVE UNIT-MILES												
5	Road service		456	362					456	362	x x	x x	x x
6	Train switching		47	831					47	831	x x	x x	x x
7	Yard switching		16	122					16	122	x x	x x	x x
8	TOTAL LOCOMOTIVE UNIT-MILES		520	315					520	315	x x	x x	x x
	CAR-MILES												
9	Loaded freight cars	4	976	098				4	976	098	x x	x x	x x
10	Empty freight cars	3	674	655				3	674	655	x x	x x	x x
11	Caboose		163	117					163	117	x x	x x	x x
12	TOTAL FREIGHT CAR-MILES	8	813	870				8	813	870	x x	x x	x x
13	Passenger coaches										x x	x x	x x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x x	x x	x x
15	Sleeping and parlor cars										x x	x x	x x
16	Dining, grill and tavern cars										x x	x x	x x
17	Head-end cars										x x	x x	x x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x x	x x	x x
19	Business cars			172						172	x x	x x	x x
20	Crew cars (other than cabooses)										x x	x x	x x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	8	814	042				8	814	042	x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
22	Tons—Revenue freight	x x	x x	x x	x x	x x	x x	3	662	320	x x	x x	x x
23	Tons—Nonrevenue freight	x x	x x	x x	x x	x x	x x		12	592	x x	x x	x x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x x	x x	x x	x x	x x	x x	3	674	912	x x	x x	x x
25	Ton-miles—Revenue freight	x x	x x	x x	x x	x x	x x	255	322	329	x x	x x	x x
26	Ton-miles—Nonrevenue freight	x x	x x	x x	x x	x x	x x		565	956	x x	x x	x x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x x	x x	x x	x x	x x	x x	255	888	285	x x	x x	x x
	REVENUE PASSENGER TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
28	Passengers carried—Revenue	x x	x x	x x	x x	x x	x x		None		x x	x x	x x
29	Passenger-miles—Revenue	x x	x x	x x	x x	x x	x x		None		x x	x x	x x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS) Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm Products	01	102	31,739	31,841	51,299
2	Forest Products	08	45	67	112	293
3	Fresh Fish and Other Marine Products	09		163	163	185
4	Metallic Ores	10	105	51,388	51,493	46,095
5	Coal	11		3,297	3,297	4,452
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14		174,833	174,833	111,737
8	Ordnance and Accessories	19		8,995	8,995	22,851
9	Food and Kindred Products	20	202	58,320	58,522	103,583
10	Tobacco Products	21		1,137	1,137	2,837
11	Basic Textiles	22	683	1,040	1,723	4,943
12	Apparel & Other Finished Tex Prd Inc Knit	23		792	792	1,516
13	Lumber & Wood Products, except Furniture	24	42,392	55,832	98,224	115,009
14	Furniture and Fixtures	25	187	1,759	1,946	10,482
15	Pulp, Paper and Allied Products	26	368	76,086	76,454	128,012
16	Printed Matter	27		97	97	152
17	Chemicals and Allied Products	28	1,700	137,472	139,172	208,140
18	Petroleum and Coal Products	29	58	59,161	59,219	69,468
19	Rubber & Miscellaneous Plastic Products	30	1,017	5,605	6,622	26,078
20	Leather and Leather Products	31		32	32	42
21	Stone, Clay and Glass Products	32	12,823	104,969	117,792	188,325
22	Primary Metal Products	33	806	12,664	13,470	26,167
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	602	7,790	8,392	21,303
24	Machinery, except Electrical	35	92	2,113	2,205	10,619
25	Electrical Machy, Equipment & Supplies	36		2,310	2,310	7,527
26	Transportation Equipment	37	72	2,010	2,082	8,569
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39		452	452	2,293
29	Waste and Scrap Materials	40	10,195	10,774	20,969	44,966
30	Miscellaneous Freight Shipments	41	10	182	192	369
31	Containers, Shipping, Returned Empty	42	13	111	124	511
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45		135	135	278
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	1,253	7,010	8,263	20,069
35	GRAND TOTAL, CARLOAD TRAFFIC		72,725	818,335	891,060	1,238,170
36	Small Packaged Freight Shipments	47	54	268	322	605
37	Grand Total, Carload & LCL Traffic		72,779	818,603	891,382	1,238,775

[X] This report includes all commodity statistics for the period covered.

[ ] A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

[ ] Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Mchy	Machinery	Petro	Petroleum		
Gsln	Gasoline	Misc	Miscellaneous	Phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
1	Number of cars handled earning revenue—Loaded									
2	Number of cars handled earning revenue—Empty									
3	Number of cars handled at cost for tenant companies—Loaded									
4	Number of cars handled at cost for tenant companies—Empty									
5	Number of cars handled not earning revenue—Loaded									
6	Number of cars handled not earning revenue—Empty									
7	Total number of cars handled									
	PASSENGER TRAFFIC									
8	Number of cars handled earning revenue—Loaded				Not Applicable					
9	Number of cars handled earning revenue—Empty									
10	Number of cars handled at cost for tenant companies—Loaded									
11	Number of cars handled at cost for tenant companies—Empty									
12	Number of cars handled not earning revenue—Loaded									
13	Number of cars handled not earning revenue—Empty									
14	Total number of cars handled									
15	Total number of cars handled in revenue service (items 7 and 14)									
16	Total number of cars handled in work service									

Number of locomotive-miles in yard-switching service: Freight, ____; passenger, ____

2900. IMPORTANT CHANGES DURING THE YEAR (FROM PAGE 33)

Inquiry	
1 through 7	None
8	Equipment purchased The Respondent processed a Conditional Sale Agreement dated July 27, 1972 and Assignment dated October 20, 1972, covering the purchase of 100 55-Ton Single Sheathed Box Cars, to bear numbers 38200 through 38299. Eighteen (18) cars were received prior to December 31, 1972, with balance to be delivered during the early part of 1973. Due to financing not completed a liability of $292,635.00 was set up to cover portion received during 1972. Full purchase price of all cars will be $1,625,440.00 deferred purchase price at $1,600,000.00.
9 through 10	None
11	Additional information: Agreement dated June 12, 1972, with United States Railway Equipment Company, covering lease of 24 pulpwood cars bearing numbers 32900 through 32923, with a rental rate of $3.44 per car per day.

2801. INVENTORY OF EQUIPMENT
INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily ; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Number at close of year: Leased from others (f)	Number at close of year: Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS							(h.p.)	
1.	Diesel	10					10	25,500	
2.	Electric								
3.	Other								
4.	Total (lines 1 to 3)	10					10	xxxx	
	FREIGHT-TRAIN CARS							(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	402	18	1	311	108	419	24,597	
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)	17		1	16		16	880	
8.	Hopper-Open top (All H, J-10, all K)	76			51	25	76	6,305	
9.	Hopper-Covered (L-5-)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)	8		8					
13.	Stock (All S)								
14.	Autorack (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)	84	24	3	81	24	105	6,875	
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)								
18.	Total (lines 5 to 17)	587	42	13	459	157	616	38,657	
19.	Caboose (All N)	4			4		4	xxxx	
20.	Total (lines 18 and 19)	591	42	13	463	157	620	xxxx	
	PASSENGER-TRAIN CARS							(seating capacity)	
	NON-SELF-PROPELLED								
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							xxxx	
24.	Total (lines 21 to 23)								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Number at close of year: Leased from others (f)	Number at close of year: Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
	PASSENGER-TRAIN CARS – Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)								
26.	Internal combustion rail motorcars (ED, EG)								
27.	Other self-propelled cars (Specify types)								
28.	Total (lines 25 to 27)								
29.	Total (lines 24 and 28)								
	COMPANY SERVICE CARS								
30.	Business cars (PV)							xxxx	
31.	Boarding outfit cars (MWX)	8			8		8	xxxx	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)	1			1		1	xxxx	
33.	Dump and ballast cars (MWB, MWD)							xxxx	
34.	Other maintenance and service equipment cars	12	1		13		13	xxxx	
35.	Total (lines 30 to 34)	21	1		22		22	xxxx	
36.	Grand total (lines 20, 29, and 35)	612	43	13	485	157	642	xxxx	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)	None						xxxx	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)							xxxx	
39.	Total (lines 37 and 38)	None						xxxx	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (*a*) termini, (*b*) length of road, and (*c*) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein *all new tracks built.**

3. All leaseholds acquired or surrendered, giving (*a*) dates, (*b*) length of terms, (*c*) names of parties, (*d*) rents, and (*e*) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (*a*) dates, (*b*) length of terms, (*c*) names of parties, (*d*) rents, and (*e*) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (*a*) purposes for which issued, (*b*) names of stocks and (*c*) amounts issued, and describing (*d*) the actual consideration realized, giving (*e*) amounts and (*f*) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (*a*) purposes for which issued, (*b*) names of securities and (*c*) amounts issued, and describing (*d*) the actual consideration realized, giving (*e*) amounts and (*f*) values; also give particulars concerning any funded debt paid or otherwise retired, stating (*a*) date acquired, (*b*) date retired or canceled, (*c*) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (*a*) the actual consideration given therefor, and stating (*b*) the parties from whom acquired; *if no consideration was given, state that fact.*

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NOTE: See page 31 for information pertaining to this schedule.

*If returns under Items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ..... Miles of road abandoned .....

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of GEORGIA
County of FULTON } ss:

J. E. MacCarthy (Insert here the name of the affiant) makes oath and says that he is Comptroller (Insert here the official title of the affiant)

of Atlanta and West Point Rail Road Company (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1972, to and including December 31, 1972.

J E MacCarthy
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 19th day of March, 1973.

My commission expires February 23, 1976.

[Use an L. S. impression seal]

B. A. Sanders
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of GEORGIA
County of FULTON } ss:

Chester R. Lapeza (Insert here the name of the affiant) makes oath and says that he is President-General Manager (Insert here the official title of the affiant)

of Atlanta and West Point Rail Road Company (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1972, to and including December 31, 1972.

Chester R. Lapeza
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 19th day of March, 1973.

My commission expires February 23, 1976.

[Use an L. S. impression seal]

B. A. Sanders
(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

Correspondence

Officer Addressed		Date of Letter or Telegram			Subject (Page)	Answer needed	Answer				
							Date of— Letter			File Number of Letter or Telegram	
Name	Title	Month	Day	Year			Month	Day	Year		

Corrections

Date of Correction			Page	Authority					Clerk Making Correction (Name)
				Letter or Telegram of—			Officer sending letter or telegram		
Month	Day	Year		Month	Day	Year	Name	Title	

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year: Entire line (b)	Balance at Beginning of Year: State (c)	Total Expenditures During the Year: Entire line (d)	Total Expenditures During the Year: State (e)	Balance at Close of Year: Entire line (f)	Balance at Close of Year: State (g)
1	(1) Engineering	$	$	$	$	$	$
2	(2) Land for transportation purposes						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total						
50	(80) Other elements of investment						
51	(90) Construction work in progress						
52	Grand Total						

Note: Atlanta and West Point Rail Road Company operates wholly within the State of Georgia; therefore, the statistics reportable to the State and identical with those reported in Annual Report Form "C" to the Interstate Commerce Commission. This applies to pages 36, 37, and 38 of this Report.

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of Operating Expenses for the Year: Entire line (b)			State (c)		
		$			$		
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	x x	x x	x x
2	(2201) Superintendence						
3	(2202) Roadway maintenance						
4	(2203) Maintaining structures						
5	(2203½) Retirements—Road						
6	(2204) Dismantling retired road property						
7	(2208) Road Property—Depreciation						
8	(2209) Other maintenance of way expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.						
11	Total maintenance of way and struc.						
12	MAINTENANCE OF EQUIPMENT	x x	x x	x x	x x	x x	x x
13	(2221) Superintendence						
14	(2222) Repairs to shop and power-plant machinery						
15	(2223) Shop and power-plant machinery—Depreciation.						
16	(2224) Dismantling retired shop and power-plant machinery.						
17	(2225) Locomotive repairs						
18	(2226) Car and highway revenue equipment repairs						
19	(2227) Other equipment repairs						
20	(2228) Dismantling retired equipment						
21	(2229) Retirements—Equipment						
22	(2234) Equipment—Depreciation						
23	(2235) Other equipment expenses						
24	(2236) Joint maintenance of equipment expenses—Dr.						
25	(2237) Joint maintenance of equipment expenses—Cr.						
26	Total maintenance of equipment						
27	TRAFFIC	x x	x x	x x	x x	x x	x x
28	(2240) Traffic Expenses						
29	TRANSPORTATION—RAIL LINE	x x	x x	x x	x x	x x	x x
30	(2241) Superintendence and dispatching						
31	(2242) Station service						
32	(2243) Yard employees						
33	(2244) Yard switching fuel						
34	(2245) Miscellaneous yard expenses						
35	(2246) Operating joint yard and terminals—Dr.						
36	Operating ratio (ratio of operating expenses to operating revenues), ... percent. (Two decimal places required.)						

Name of railway operating expense account (d)	Amount of Operating Expenses for the Year: Entire line (e)			State (f)		
	$			$		
(2247) Operating joint yards and terminals—Cr.						
(2248) Train employees						
(2249) Train fuel						
(2251) Other train expenses						
(2252) Injuries to persons						
(2253) Loss and damage						
(2254) Other casualty expenses						
(2255) Other rail and highway transportation expenses						
(2256) Operating joint tracks and facilities—Dr.						
(2257) Operating joint tracks and facilities—Cr.						
Total transportation—Rail line						
MISCELLANEOUS OPERATIONS	x x	x x	x x	x x	x x	x x
(2258) Miscellaneous operations						
(2259) Operating joint miscellaneous facilities—Dr						
(2260) Operating joint miscellaneous facilities—Cr						
Total miscellaneous operating						
GENERAL	x x	x x	x x	x x	x x	x x
(2261) Administration						
(2262) Insurance						
(2264) Other general expenses						
(2265) General joint facilities—Dr						
(2266) General joint facilities—Cr						
Total general expenses						
RECAPITULATION	x x	x x	x x	x x	x x	x x
Maintenance of way and structures						
Maintenance of equipment						
Traffic expenses						
Transportation—Rail line						
Miscellaneous operations						
General expenses						
Grand Total Railway Operating Exp.						

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		$			$			$		
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61	TOTAL									

A

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2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	Line Operated by Respondent: Class 1: Line owned — Added during year (b)	Class 1: Line owned — Total at end of year (c)	Class 2: Line of proprietary companies — Added during year (d)	Class 2: Line of proprietary companies — Total at end of year (e)	Class 3: Line operated under lease — Added during year (f)	Class 3: Line operated under lease — Total at end of year (g)	Class 4: Line operated under contract — Added during year (h)	Class 4: Line operated under contract — Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	Line Operated by Respondent: Class 5: Line operated under trackage rights — Added during year (k)	Class 5: Line operated under trackage rights — Total at end of year (l)	Total line operated — At beginning of year (m)	Total line operated — At close of year (n)	Line Owned but not Operated by Respondent — Added during year (o)	Line Owned but not Operated by Respondent — Total at end of year (p)
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

Income from Lease of Road and Equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
				$
11				
12				
13				
14				
15			Total	

2303. RENTS PAYABLE

Rent for Leased Roads and Equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
				$
21				
22				
23				
24				
25			Total	

2304. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)
		$
31		
32		
33		
34		
35		
36	Total	

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Name of transferee (c)	Amount during year (d)
	$
Total	

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