

R-1 1970 ATLANTA SAINT ANDREWS BAY RAILWAY COMPANY

1627
ORIGINAL

INTERSTATE
COMMERCE COMMISSION
RECEIVED

BUDGET BUREAU
No. 60-R099.21

MAR 26 1971

ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

Atlanta & Saint Andrews Bay Railway Company

514 East Main Street, Dothan, Alabama 36301

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section, * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to other than Switching and Terminal Companies
Schedule..... 2217	Schedule..... 2216
"..... 2701	"..... 2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Reference to "Equalization reserves" has been deleted.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Notes 1(d) and (e) have been added to disclose effects of the Tax Reform Act of 1969.

Page 7: Schedule 701. Road and Equipment Property

Reference to "Leased property capitalized rentals" has been deleted.

Page 21A: Schedule 1801. Income Account for the Year

Provision has been made to disclose effects of the Tax Reform Act of 1969.

Page 36: Schedule 701. Road and Equipment Property

Reference to "Leased property capitalized rentals" has been deleted.

ANNUAL REPORT

OF

Atlanta & Saint Andrews Bay Railway Company

514 East Main Street, Dothan, Alabama 36301

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. A. Givan (Title) Secretary-Treasurer
(Telephone number) 205 792-0977
(Area code) (Telephone number)
(Office address) 514 East Main Street, Dothan, Alabama 36301
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year Atlantic & North
Andrews Bay Railway Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, same as above

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None

4. Give the location (including street and number) of the main business office of the respondent at the close of the year
514 East Main Street, Lorain, Nebraska 68001

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

[illegible]

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	J. J. Salter, Jr.	Orlando City, Fla.	9-16-71
32	J. J. Salter, Jr.	Orlando City, Fla.	3-16-71
33	J. J. Salter, Jr.	Orlando City, Fla.	3-16-71
34	M. L. Spencer, Jr.	" "	3-16-71
35	J. J. Salter, Jr.	" "	3-16-71
36	J. J. Salter, Jr.	Orlando City, Fla.	3-16-71
37	J. J. Salter, Jr.	Orlando City, Fla.	3-16-71
38	M. L. Spencer, Jr.	Orlando City, Fla.	3-16-71
39	J. J. Salter, Jr.	" "	3-16-71
40			

7. Give the date of incorporation of the respondent 2-16-1906 8. State the character of motive power used Electric
9. Class of switching and terminal company Not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

Interventional Paper Company held the right to name Board of Directors through ownership of all outstanding stock which 25 shares owned by 2 members of the Board of Directors.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing.

Incorporated February 18, 1906 as Toledo & Saint Paul Bay Railway Company in Indiana. Since then has had consolidations, mergers & reorganizations.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Intercontinental Bank Co.	New York, N.Y.	29940	29940			
2	J. A. Latta, Jr.	Atlanta, Ga.	5	5			
3	J. N. Spencer	Atlanta, Ga.	1	1			
4	H. A. Latta	Atlanta, Ga.	1	1			
5	M. L. Latta, Jr.	Atlanta, Ga.	5	5			
6	C. E. Latta	Atlanta, Ga.	1	1			
7	J. A. Latta	Atlanta, Ga.	1	1			
8	J. A. Latta	Atlanta, Ga.	1	1			
9	M. D. Latta	Atlanta, Ga.	5	5			
10	J. A. Latta	Atlanta, Ga.	5	5			
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	\$ 155,235	(701) Cash	\$ 92,697
2	155,235	(702) Temporary cash investments	2,396,226
3		(703) Special deposits	
4		(704) Loans and notes receivable	
5		(705) Traffic and car-service balances—Debit	
6	26,222	(706) Net balance receivable from agents and conductors	31,641
7	95,449	(707) Miscellaneous accounts receivable	34,558
8	38,213	(708) Interest and dividends receivable	27,323
9	15,293	(709) Accrued accounts receivable	258,238
10	1,645	(710) Working fund advances	1,655
11	41,264	(711) Prepayments	41,267
12	349,269	(712) Material and supplies	412,965
13		(713) Other current assets	
14	2,278,617	Total current assets	3,489,644
SPECIAL FUNDS			
		(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17		(717) Insurance and other funds	
18		Total special funds	
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 10 and 11)	
20		(722) Other investments (pp. 10 and 11)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22		Total investments (accounts 721, 722 and 723)	
PROPERTIES			
23	2,165,817	(731) Road and equipment property (p. 7)	2,461,190
24	x x x x x x	Road	\$ 4,294,206 x x x x x x
25	x x x x x x	Equipment	2,500,249 x x x x x x
26	x x x x x x	General expenditures	165,735 x x x x x x
27	x x x x x x	Other elements of investment	x x x x x x
28	x x x x x x	Construction work in progress	x x x x x x
29		(732) Improvements on leased property (p. 7)	
30	x x x x x x	Road	\$ x x x x x x
31	x x x x x x	Equipment	x x x x x x
32	x x x x x x	General expenditures	x x x x x x
33	2,165,817	Total transportation property (accounts 731 and 732)	2,461,190
34	(2,191,019)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(2,178,840)
35	(313,478)	(736) Amortization of defense projects—Road and Equipment (p. 18)	(313,478)
36	(2,504,497)	Recorded depreciation and amortization (accounts 735 and 736)	(2,492,318)
37	4,661,226	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	4,968,872
38	529,377	(737) Miscellaneous physical property	522,596
39	(224,874)	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	(237,022)
40	304,503	Miscellaneous physical property less recorded depreciation (account 737 less 738)	285,574
41	4,965,823	Total properties less recorded depreciation and amortization (line 37 plus line 40)	5,264,446
OTHER ASSETS AND DEFERRED CHARGES			
42	5,648	(741) Other assets	
43		(742) Unamortized discount on long-term debt	
44	12,761	(743) Other deferred charges (p. 20)	45,333
45	18,409	Total other assets and deferred charges	45,333
46	7,362,844	TOTAL ASSETS	8,808,823

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$.	(751) Loans and notes payable (p. 20)	\$.
48	195,908	(752) Traffic and car-service balances—Credit	279,853
49	167,226	(753) Audited accounts and wages payable	107,200
50	2,498	(754) Miscellaneous accounts payable	2,826
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	126,134	(759) Accrued accounts payable	964,179
56	91,455	(760) Federal income taxes accrued	393,600
57	14,220	(761) Other taxes accrued	21,633
58		(763) Other current liabilities	
59	532,895	Total current liabilities (exclusive of long-term debt due within one year)	1,251,033
LONG-TERM DEBT DUE WITHIN ONE YEAR			
		(b ₁) Total issued	(b ₂) Held by or for respondent
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
		(b ₁) Total issued	(b ₂) Held by or for respondent
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
RESERVES			
67	6,429	(771) Pension and welfare reserves	4927
68	56,000	(772) Insurance reserves	50,000
69		(774) Casualty and other reserves	
70	56,429	Total reserves	54,927
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72	2,549	(782) Other liabilities	4,810
73		(783) Unamortized premium on long-term debt	
74	8,189	(784) Other deferred credits (p. 20)	2,497
75		(785) Accrued depreciation—Leased property (p. 17)	
76	12,728	Total other liabilities and deferred credits	14,007
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
		(b ₁) Total issued	(b ₂) Held by or for company
77	2,997,000	(791) Capital stock issued—Total	2,996,500
78	2,997,000	Common stock (p. 5B)	3,000,000
79		Preferred stock (p. 5B)	3,500
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	2,997,000	Total capital stock	2,996,500
<i>Capital Surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 19)	
84	1,194,595	(795) Paid-in surplus (p. 19)	1,194,995
85		(796) Other capital surplus (p. 19)	
86	1,194,595	Total capital surplus	1,194,995
<i>Retained Income</i>			
87		(797) Retained income—Appropriated (p. 19)	
88	2,569,192	(798) Retained income—Unappropriated (p. 21A)	2,297,361
89	2,569,192	Total retained income	2,297,361
90	6,260,787	Total shareholders' equity	6,288,856
91	7,862,845	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	8,508,823

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 56,832

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 160,074

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 42,087

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 154 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
<u>None</u>	<u>None</u>	<u>None</u>	<u>\$ None</u>
			<u>\$ None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	<u>\$ None</u>			<u>\$ None</u>
Per diem payable	<u>1,049</u>	<u>536</u>	<u>782</u>	<u>None</u>
Net amount	<u>\$ 1,049</u>	<u>xxxxxx</u>	<u>xxxxxx</u>	<u>\$ None</u>

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ None

* Pension Funds: Quarterly payments made to Officers and Retirees National Truck Drivers Local Union No. 100. Payments consistent with prior year. Unfunded past service cost at 12-31-70 \$ 5,500

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1												
2												
3												
4												
					TOTAL							
5	Funded debt canceled: Nominally issued, \$ <u>None</u> Actually issued, \$ <u>None</u>											
6	Purpose for which issue was authorized† <u>None</u>											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE	
										Number (j)	Book value (k)
11	Common	2-16-08	\$ 100	1,000,000	600,000		600,000		600,000	None	None
12	Common	1-08-53	100	2,000,000	2,400,000		2,400,000	2,500	2,096,500	None	None
13											
14									2,926,500		
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ <u>None</u> Actually issued, \$ <u>2,000,000</u>										
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks <u>None</u>										
17	Purpose for which issue was authorized† <u>To increase the Capital funds of the Company Authorized by S.C.C. and S.R.C.</u>										
18	The total number of stockholders at the close of the year was <u>10</u>										

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	Not Applicable										
22											
23											
24											
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	65839			65839
2	(2) Land for transportation purposes.....	51144		25	51069
3	(2½) Other right-of-way expenditures.....	190			190
4	(3) Grading.....	730052	182		730234
5	(5) Tunnels and subways.....	373911			373911
6	(6) Bridges, trestles, and culverts.....				
7	(7) Elevated structures.....				
8	(8) Ties.....	355600	1874	61	357373
9	(9) Rails.....	847230	1116		848346
10	(10) Other track material.....	631560	3079		634639
11	(11) Ballast.....	373142			373142
12	(12) Track laying and surfacing.....	289115	2575		291690
13	(13) Fences, snowsheds, and signs.....	346	1226		2072
14	(16) Station and office buildings.....	214137	4843		218980
15	(17) Roadway buildings.....	8152			8152
16	(18) Water stations.....				
17	(19) Fuel stations.....	5355			5355
18	(20) Shops and enginehouses.....	284320			284320
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....	12165	1941		14106
24	(27) Signals and interlockers.....	99263	993		100256
25	(29) Power plants.....				
26	(31) Power-transmission systems.....	12314			12314
27	(35) Miscellaneous structures.....	7854			7854
28	(37) Roadway machines.....	177057	73206	3124	247339
29	(38) Roadway small tools.....	410			410
30	(39) Public improvements—Construction.....	18725			18725
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	131045	4635		135680
33	(45) Power-plant machinery.....	13364			13364
34	Other (specify and explain).....				
35	TOTAL EXPENDITURES FOR ROAD.....	4702296	95610	3200	4794706
36	(51) Steam locomotives.....				
37	(52) Other locomotives.....	1902443	208261	146657	1963147
38	(53) Freight-train cars.....	443474	12800		456274
39	(54) Passenger-train cars.....				
40	(56) Floating equipment.....				
41	(57) Work equipment.....	1363		650	713
42	(58) Miscellaneous equipment.....	68820	21845	12647	78618
43	TOTAL EXPENDITURES FOR EQUIPMENT.....	2417100	243003	159354	2500749
44	(71) Organization expenses.....				
45	(76) Interest during construction.....	23065			23065
46	(77) Other expenditures—General.....	13356			13356
47	TOTAL GENERAL EXPENDITURES.....	46421			46421
48	TOTAL.....	7165817	338613	162554	7461990
49	(80) Other elements of investment.....				
50	(90) Construction work in progress.....		119314		119314
51	GRAND TOTAL.....	7165817	457927	162554	7461990

30

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

RAILROAD CORPORATION--OPERATING--O

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19_____ to 19_____."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

None

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
1			<i>None</i>	<i>0%</i>	\$			\$			\$			\$		
2																
3																
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)			(e)			(f)			(g)		
21			<i>None</i>	\$			\$			\$			\$		
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value				Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income				
(l)				(j)		(k)		(l)		(m)		(n)		(o)	(p)				
\$				\$		\$		\$				\$			%	\$			
																			1
																			2
																			3
																			4
																			5
																			6
																			7
																			8
																			9
																			10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.				
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate		Amount credited to income			
(h)			(i)			(j)			(k)			(l)			(m)			(n)		(o)			
\$			\$			\$			\$			\$			\$			%	\$				
																							21
																							22
																							23
																							24
																							25
																							26
																							27
																							28
																							29
																							30
																							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1		<i>None</i>								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	
Line No.	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1				\$	None		\$			None
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS							
		DEPRECIATION BASE					Annual composite rate (percent) (d)	DEPRECIATION BASE					Annual composite rate (percent) (g)		
		At beginning of year (b)			At close of year (c)			At beginning of year (e)			At close of year (f)				
		\$			\$				\$			\$			
1	ROAD						%								%
2	(1) Engineering.....		65,839		65,839		6.0								
3	(2½) Other right-of-way expenditures.....		190		190		3.00								
4	(3) Grading.....		230,652		230,239		6.5								
5	(5) Tunnels and subways.....														
6	(6) Bridges, trestles, and culverts.....		323,911		323,911		3.60								
7	(7) Elevated structures.....														
8	(13) Fences, snowsheds, and signs.....		2,122		2,122		4.85								
9	(16) Station and office buildings.....		244,779		244,779		3.50								
10	(17) Roadway buildings.....		815.2		815.2		2.25								
11	(18) Water stations.....														
12	(19) Fuel stations.....		5,255		5,255		2.00								
13	(20) Shops and enginehouses.....		284,326		284,326		2.05								
14	(21) Grain elevators.....														
15	(22) Storage warehouses.....														
16	(23) Wharves and docks.....														
17	(24) Coal and ore wharves.....														
18	(26) Communication systems.....		12,165		14,106		6.50								
19	(27) Signals and interlockers.....		99,263		100,256		2.00								
20	(29) Power plants.....														
21	(31) Power-transmission systems.....		12,314		12,314		3.00								
22	(35) Miscellaneous structures.....		7,854		7,854		3.00								
23	(37) Roadway machines.....		177,257		247,339		7.20								
24	(39) Public improvements—Construction.....		18,225		18,225		4.0								
25	(44) Shop machinery.....		131,645		135,120		3.20								
26	(45) Power-plant machinery.....		13,364		13,364		6.00								
27	All other road accounts.....														
28	Amortization (other than defense projects).....														
29	Total road.....		2,154,189		2,238,030		2.35								
30	EQUIPMENT														
31	(51) Steam locomotives.....														
32	(52) Other locomotives.....		166,327		196,147		4.90								
33	(53) Freight-train cars.....		443,474		456,274		3.79								
34	(54) Passenger-train cars.....														
35	(56) Floating equipment.....														
36	(57) Work equipment.....		1,263		713		2.30								
37	(58) Miscellaneous equipment.....		68,820		78,645		1.55								
38	Total equipment.....		2,176,984		2,500,249		4.87								
39	GRAND TOTAL.....		4,331,173		4,738,279		xx	xx						xx	xx

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power-transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery.....								
26	(45) Power-plant machinery.....								
27	All other road accounts.....								
28	Total road.....								
29	EQUIPMENT								
30	(51) Steam locomotives.....								
31	(52) Other locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment.....								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	Total equipment.....								
38	GRAND TOTAL.....							xx	xx

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)		
					Charges to operating expenses (c)			Retirements (e)					
		\$			\$			\$			\$		
1	ROAD												
2	(1) Engineering		5,576			395						5,971	
3	(2½) Other right-of-way expenditures		84			6						90	
4	(3) Grading		15,854			365						16,219	
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts		222,444			13,471						235,915	
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		222			10					396	346	
9	(16) Station and office buildings		57,712			6,423						64,135	
10	(17) Roadway buildings		6,703			182						6,885	
11	(18) Water stations		216								216		
12	(19) Fuel stations		5,132			246					122	5,254	
13	(20) Shops and enginehouses		105,212			5,829						111,041	
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(26) Communication systems		5,474			846						6,320	
19	(27) Signals and interlockers		11,958			1,999						13,957	
20	(29) Power plants												
21	(31) Power-transmission systems		2,402			269						2,671	
22	(35) Miscellaneous structures		878			236						1,114	
23	(37) Roadway machines		145,208			14,827			286			159,849	
24	(39) Public improvements—Construction		1,223			25						1,248	
25	(44) Shop machinery*		58,276			4,263						62,539	
26	(45) Power-plant machinery*		8,937			802						9,739	
27	All other road accounts		14,292								14,292		
28	Amortization (other than defense projects)												
29	Total road		670,413			50,345			286		15,526	765,146	
30	EQUIPMENT												
31	(51) Steam locomotives												
32	(52) Other locomotives		1,237,391			80,677			146,147			1,171,421	
33	(53) Freight-train cars		238,148			16,991						255,139	
34	(54) Passenger-train cars												
35	(56) Floating equipment												
36	(57) Work equipment		680			29					(972)	526	
37	(58) Miscellaneous equipment		45,353			8,826			2,525			56,614	
38	Total equipment		1,520,406			106,523			154,002		(972)	1,472,694	
39	GRAND TOTAL		2,191,019			156,868			154,308		14,554	2,178,846	

*Chargeable to account 2223.

Column (g) - J. C. C. Bureau of Accounts letter dated 8-24-70,
file 95X-274-704. Mr. India Director.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$				\$				\$			\$			
1	ROAD																		
2	(1) Engineering.....																		
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(26) Communication systems.....																		
19	(27) Signals and interlockers.....																		
20	(29) Power plants.....																		
21	(31) Power-transmission systems.....																		
22	(35) Miscellaneous structures.....																		
23	(37) Roadway machines.....																		
24	(39) Public improvements—Construction.....																		
25	(44) Shop machinery.....																		
26	(45) Power-plant machinery.....																		
27	All other road accounts.....																		
28	Total road.....																		
29	EQUIPMENT																		
30	(51) Steam locomotives.....																		
31	(52) Other locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(56) Floating equipment.....																		
35	(57) Work equipment.....																		
36	(58) Miscellaneous equipment.....																		
37	Total equipment.....																		
38	GRAND TOTAL.....																		

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering.....																		
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(26) Communication systems.....																		
19	(27) Signals and interlockers.....																		
20	(29) Power plants.....																		
21	(31) Power-transmission systems.....																		
22	(35) Miscellaneous structures.....																		
23	(37) Roadway machines.....																		
24	(39) Public improvements—Construction.....																		
25	(44) Shop machinery*.....																		
26	(45) Power-plant machinery*.....																		
27	All other road accounts.....																		
28	Total road.....																		
29	EQUIPMENT																		
30	(51) Steam locomotives.....																		
31	(52) Other locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(56) Floating equipment.....																		
35	(57) Work equipment.....																		
36	(58) Miscellaneous equipment.....																		
37	Total equipment.....																		
38	GRAND TOTAL.....																		

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2	Trucking tracks and side																								
3	Trucking equipment																								
4	N-D-N30898, 2-8-44												73362											73362	
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD												73362											73362	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives																								
31	(52) Other locomotives												240116											240116	
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT												240116											240116	
38	GRAND TOTAL												973478											973478	

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1	Minor items each less than \$50,000	224,824	12,448		237,272	2.28	532,596
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	224,824	12,448		237,272	2.28	532,596

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT No.	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
				\$	\$	\$
31	Balance at beginning of year	X X X			1194,595	
32	Additions during the year (describe):					
33	Capital stock reacquired from Directors				400	
34						
35						
36						
37	Total additions during the year	X X X				
38	Deductions during the year (describe):					
39						
40						
41						
42	Total deductions	X X X				
43	Balance at close of year	X X X			1194,995	

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
61	Additions to property through retained income			
62	Funded debt retired through retained income	None	None	None
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1	<i>None</i>							
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21	<i>None</i>							
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	<i>Minor items, each less than \$100,000</i>	<i>45,322</i>
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		<i>45,322</i>

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	<i>Minor items, each less than \$100,000</i>	<i>9,497</i>
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		<i>9,497</i>

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (e)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS	x x	x x	x x	51	FIXED CHARGES	x x	x x	x x
2	RAILWAY OPERATING INCOME	x x	x x	x x	52	(542) Rent for leased roads and equipment (p. 27).....			13
3	(501) Railway operating revenues (p. 23).....		3,546,991		53	(546) Interest on funded debt:	x x	x x	x x
4	(531) Railway operating expenses (p. 24).....		2,287,009		54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....		1,260,982		55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		626,256		56	(547) Interest on unfunded debt.....			
7	Railway operating income.....		634,726		57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME	x x	x x	x x	58	Total fixed charges.....			13
9	(503) Hire of freight cars—Credit balance.....				59	Income after fixed charges (lines 50, 58).....		400	450
10	(504) Rent from locomotives.....		325		60	OTHER DEDUCTIONS	x x	x x	x x
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:	x x	x x	x x
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....		400	456
14	(508) Joint facility rent income.....								
15	Total rent income.....		325		64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xxx	xx	xx
16	RENTS PAYABLE	x x	x x	x x	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			14,416
17	(536) Hire of freight cars—Debit balance.....		291,008		66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			6,908
18	(537) Rent for locomotives.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			7,508
19	(538) Rent for passenger-train cars.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			
20	(539) Rent for floating equipment.....				69	Net income transferred to Retained Income.....			407,914
21	(540) Rent for work equipment.....					Unappropriated.....			
22	(541) Joint facility rents.....				70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	x x	x x	x x
23	Total rents payable.....		291,008		71	United States Government taxes:	x x	x x	x x
24	Net rents (lines 15, 23).....		390,683		72	Income taxes.....		287	836
25	Net railway operating income (lines 7, 24).....		246,943		73	Old age retirement.....		123	112
26	OTHER INCOME	x x	x x	x x	74	Unemployment insurance.....		31	084
27	(502) Revenue from miscellaneous operations (p. 24).....		257		75	All other United States taxes.....		1	289
28	(509) Income from lease of road and equipment (p. 27).....		8,417		76	Total—U.S. Government taxes.....		543	324
29	(510) Miscellaneous rent income (p. 25).....		18,420		77	Other than U.S. Government taxes:	x x	x x	x x
30	(511) Income from nonoperating property (p. 26).....				78				
31	(512) Separately operated properties—Profit.....				79	Alabama.....		323	48
32	(513) Dividend income.....		144,548		80	Florida.....		29	689
33	(514) Interest income.....				81				
34	(516) Income from sinking and other reserve funds.....				82				
35	(517) Release of premiums on funded debt.....				83				
36	(518) Contributions from other companies (p. 27).....				84				
37	(519) Miscellaneous income (p. 25).....		566		85				
38	Total other income.....		172,309		86				
39	Total income (lines 25, 38).....		419,251		87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x	x x	x x	88				
41	(534) Expenses of miscellaneous operations (p. 24).....				89				
42	(535) Taxes on miscellaneous operating property (p. 24).....				90				
43	(543) Miscellaneous rents (p. 25).....		4,801		91	Total—Other than U.S. Government taxes.....		83	032
44	(544) Miscellaneous tax accruals.....		12,865		92	Grand Total—Railway tax accruals (account 532).....		626	356
45	(545) Separately operated properties—Loss.....								
46	(549) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....		1,136						
49	Total miscellaneous deductions.....		18,782						
50	Income available for fixed charges (lines 39, 49).....		400,469						

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 98,176.5	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	923	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	11,958	
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation		
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
107			
108			
109			
110			
111			
112			
113			
114			
115			
116			
117	Net applicable to the current year	393,600	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	1,444	
119	Adjustments for carry-backs		
120	Adjustments for carry-overs		
121	TOTAL	394,744	
	Distribution:	XX XX XX	
122	Account 532	387,836	
123	Account 590	6,908	
124	Other (Specify)		
125			
126	Total	394,744	

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

*Proportion of Income Tax related to adjustment of
Depreciation Reserve authorized by I.C.C. Bureau
of Accounts letter dated 8-24-70, file ACV-RSL -
Mr. M. Paola, Director.*

1901. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 21)-----	407,964	
2	(606) Other credits to retained income†-----		Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----		
4	Total-----	407,964	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 21)-----		
6	(616) Other debits to retained income†-----		Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----	179,795	
9	(623) Dividends (p. 23)-----	179,795	
10	Total-----	359,590	
11	Net increase during year*-----	228,169	
12	Balance at beginning of year (p. 5)*-----	2,569,192	
13	Balance at end of year (carried to p. 5)*-----	2,797,361	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	Common Stock	1.00		\$ 2,997,000	\$ 29,970	3-20-70	3-30-70
32	Common Stock	2.00		2,996,500	59,930	6-8-70	6-15-70
33	Common Stock	1.00		2,996,500	29,965	9-17-70	9-24-70
34	Common Stock	2.00		2,996,500	59,930	12-31-70	12-29-70
35							
36							
37							
38							
39							
40							
41							
42							
43				TOTAL	129,795		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*		2	442	(131) Dining and buffet			
2	(102) Passenger*			139	(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			27
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage			10,823
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			3,044
10	(110) Switching*			8,127	(143) Miscellaneous			9,137
11	(115) Water transfers				Total incidental operating revenue			23,581
12	Total rail-line transportation revenue			3,522,410	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues			3,546,991

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ 5,540
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons. \$ None
- (b) Payments for transportation of freight shipments. \$ None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence.....		63	135	(2241) Superintendence and dispatching.....		28	001
2	(2202) Roadway maintenance.....		194	221	(2242) Station service.....		142	608
3	(2203) Maintaining structures.....		35	416	(2243) Yard employees.....		130	103
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....		20	861
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....		20	842
6	(2208) Road property—Depreciation.....		45	036	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		72	924	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....		98	301
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....		75	642
10	Total maintenance of way and structures.....		401	232	(2251) Other train expenses.....		84	949
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons.....		2	166
12	(2221) Superintendence.....		58	318	(2253) Loss and damage.....		5	359
13	(2222) Repairs to shop and power-plant machinery.....		4	481	(2254) Other casualty expenses.....		35	327
14	(2223) Shop and power-plant machinery—Depreciation.....		5	065	(2255) Other rail transportation expenses.....		72	461
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		45	278	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car repairs.....		80	518	Total transportation—Rail line.....		1066	635
18	(2227) Other equipment repairs.....		19	458	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment.....		2	007	(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....		19	652	(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		106	532	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		61	655	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		263	258
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....		1	133
25	Total maintenance of equipment.....		414	160	(2264) Other general expenses.....		73	266
26	TRAFFIC				(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		112	825	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		288	557
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		2283	009

30 Operating ratio (ratio of operating expenses to operating revenues), 44.36 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
35	<i>None</i>						
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
	TOTAL						

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Land - Canal	Dothan, Ala.	Various	\$	411.3
2	"	Dothan, Ala.	"		49.6
3	"	Dothan, Ala.	Mr. Linder Co.		7.0
4	"	Dothan, Ala.	Dothan Power Dist. Co.		2.8
5	"	Dothan, Ala.	Various		15.1
6	"	Dothan City, Ala.	"		3,525
7					
8					
9			TOTAL		8,412

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)	
		\$			\$			\$	
21	Privilege of using Right of Way								411.3
22	Excavation of tracks and ditches								15.1
23									
24									
25									
26									
27									
28									
29				TOTAL					56.6

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Lease of Land	Panama City, Fla.	International Paper Co.	\$	4800
32	Lease of track	Panama City, Fla.	Department of the Army		1
33					
34					
35					
36					
37					
38					
39			TOTAL		4801

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Interest on Overcharges Claims		23
42	Excavation of track and ditches		15.1
43	Right of way of freight cars		1000
44			
45			
46			
47			
48			
49			
50		TOTAL	1136

RAILROAD CORPORATIONS—OPERATING—C.

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks

2215. Show, by States, mileage of track owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None.

2217. Road located at (Switching and Terminal Companies only)* Not applicable U

2218. Gage of track 4 ft. 8.5 in. 2219. Weight of rail 90 and 115 lb. per yard.

2220. Kind and number per mile of crossties *cut 1200 Main Line track, rest 1250 other than Main Line*

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; yard switching tracks, None; switching tracks, None; yard switching tracks, None.

2222. Ties applied in replacement during year: Number of crossties, 5,447; average cost per tie, \$ 5.22; number of feet (B. M.) of switch and bridge ties, 427,613; average cost per M feet (B. M.), \$ 122.56

2223. Rail applied in replacement during year: Tons (2,000 pounds), 577.96; weight per yard, 15# + 90#; average cost per ton, \$ 122.93

*Insert: names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	Spur track	Panama City, Fla.	Shell Oil Co.	\$		11.8
2	" "	Dorhan, Fla.	Houston Petroleum Co.			23.9
3						
4						
5						
TOTAL						35.7

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	Spur track	Panama City, Fla.	Puyofas Gas Co.	\$		13
12						
13						
14						
15						
TOTAL						13

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		
21	None	\$		
22				
23				
24				
25				
26				
TOTAL				None

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (c)	Amount during year (d)		
21	None	\$		
22				
23				
24				
25				
26				
TOTAL				None

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	12	23,714	143,168	
2	TOTAL (professional, clerical, and general)	70	100,587	309,170	
3	TOTAL (maintenance of way and structures)	36	67,227	180,658	
4	TOTAL (maintenance of equipment and stores)	34	65,237	240,147	
5	TOTAL (transportation—other than train, engine, and yard)	25	23,200	85,652	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	2	5,840	20,659	
7	TOTAL, ALL GROUPS (except train and engine)	179	287,205	979,454	
8	TOTAL (transportation—train and engine)	40	100,072	445,989	
9	GRAND TOTAL	219	387,277	1,425,443	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$1,351,502.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	547,911							
32	Passenger	146,692							
33	Yard switching	694,603							
34	TOTAL TRANSPORTATION	694,603							
35	Work train								
36	GRAND TOTAL	694,603							
37	TOTAL COST OF FUEL*	27,207		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 224 and 226). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	J. N. Sprauer	Chairman of the Board	\$ 7,200	\$ None
2	H. V. Sparks	President	21,900	"
3	G. V. Sparks	"	23,000	"
4	R. A. Susan	Secretary-Treasurer	12,782	"
5	R. A. Susan	"	18,742	"
6	H. B. Ward	Auditor & Asst. Treas.	13,220	"
7	H. B. Ward	"	14,120	"
8	L. D. Bruner	Gen. Traffic Mgr. & Asst. Sec.	11,970	"
9	L. D. Bruner	"	12,990	"
10				
11				
12				
13				
14				
15				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31	None	None	\$ None
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
TOTAL			

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			81						81	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)			59 204						59 204			43
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES			59 204						59 204			43
	LOCOMOTIVE UNIT-MILES												
5	Road service			259 344						259 344	x	x	x
6	Train switching			9 724						9 724	x	x	x
7	Yard switching			103 608						103 608	x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES			372 676						372 676	x	x	x
	CAR-MILES												
9	Loaded freight cars			2 857 170						2 857 170	x	x	x
10	Empty freight cars			2 859 691						2 859 691	x	x	x
11	Caboose			59 204						59 204	x	x	x
12	TOTAL FREIGHT CAR-MILES			5 876 065						5 876 065	x	x	x
13	Passenger coaches										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
15	Sleeping and parlor cars										x	x	x
16	Dining, grill and tavern cars										x	x	x
17	Head-end cars										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars										x	x	x
20	Crew cars (other than cabooses)										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)			5 876 065						5 876 065	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
22	Tons—Revenue freight	x	x	x	x	x	x	x	x	2 340 094	x	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	x	x	x	1 232	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	x	x	2 341 826	x	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	x	x	x	161 359 074	x	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	x	x	x	140 208	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	x	x	161 499 282	x	x	x
	REVENUE PASSENGER TRAFFIC												
28	Passengers carried—Revenue	x	x	x	x	x	x	x	x		x	x	x
29	Passenger-miles—Revenue	x	x	x	x	x	x	x	x		x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	3,824	2,032	5,856	12,598
2	Forest Products	08		84	84	59
3	Fresh Fish and Other Marine Products	09		82	82	133
4	Metallic Ores	10				
5	Coal	11		309	309	291
6	Crude Petro, Nat Gas, & Nat Gasln	13		103	103	178
7	Nonmetallic Minerals, except Fuels	14	59	216,651	216,710	226,421
8	Ordinance and Accessories	19		24	24	136
9	Food and Kindred Products	20	107	29,647	29,754	57,381
10	Tobacco Products	21		486	486	802
11	Basic Textiles	22		229	229	312
12	Apparel & Other Finished Tex Prd Inc Knit	23		124	124	164
13	Lumber & Wood Products, except Furniture	24	286,570	974,728	1,261,298	1,377,291
14	Furniture and Fixtures	25	92	363	455	2,641
15	Pulp, Paper and Allied Products	26	164,714	152,148	316,862	251,484
16	Printed Matter	27				
17	Chemicals and Allied Products	28	47,107	152,607	199,714	439,790
18	Petroleum and Coal Products	29	164,148	14,910	179,058	308,221
19	Rubber & Miscellaneous Plastic Products	30	425	509	934	6,717
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32	78	80,858	80,936	129,339
22	Primary Metal Products	33	283	17,144	17,427	16,697
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	419	3,030	3,449	11,735
24	Machinery, except Electrical	35	76	1,537	1,613	8,261
25	Electrical Machy, Equipment & Supplies	36	171	947	1,118	8,236
26	Transportation Equipment	37	400	480	880	2,658
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39		32	32	187
29	Waste and Scrap Materials	40	3,795	17,051	20,846	47,089
30	Miscellaneous Freight Shipments	41	33	227	260	1,237
31	Containers, Shipping, Returned Empty	42	355	167	522	2,168
32	Freight Forwarder Traffic	44		16	16	139
33	Shipper Assn or Similar Traffic	45		77	77	254
34	Misc Shipments except Forwarder (44) or Shipper Assn (45)	46		914	914	3,978
35	GRAND TOTAL, CARLOAD TRAFFIC		672,676	1,667,512	2,340,193	3,398,917
36	Small Packaged Freight Shipments	47	3	5	8	123
37	Grand Total, Carload & LCL Traffic		672,679	1,667,522	2,340,201	3,399,040

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gasln	Gasoline	Misc	Miscellaneous	phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
1	Number of cars handled earning revenue—Loaded						
2	Number of cars handled earning revenue—Empty						
3	Number of cars handled at cost for tenant companies—Loaded						
4	Number of cars handled at cost for tenant companies—Empty						
5	Number of cars handled not earning revenue—Loaded						
6	Number of cars handled not earning revenue—Empty						
7	Total number of cars handled						
	PASSENGER TRAFFIC						
8	Number of cars handled earning revenue—Loaded						
9	Number of cars handled earning revenue—Empty						
10	Number of cars handled at cost for tenant companies—Loaded						
11	Number of cars handled at cost for tenant companies—Empty						
12	Number of cars handled not earning revenue—Loaded						
13	Number of cars handled not earning revenue—Empty						
14	Total number of cars handled						
15	Total number of cars handled in revenue service (items 7 and 14)						
16	Total number of cars handled in work service						

Number of locomotive-miles in yard-switching service: Freight, None; passenger, None

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	13	1	1	13		13	19,550	
2.	Electric-----								
3.	Other-----	13	1	1	13		13	XXXX	
4.	Total (lines 1 to 3)-----							(tons)	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----	23	5		28		28	1,150	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all F)-----	14			14		14	700	
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----	4			4		4	190	
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-3-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----	114			114		114	5,200	
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	153	5		160		160	2,240	
18.	Total (lines 5 to 17)-----	3			3		3	XXXX	
19.	Caboose (All N)-----	158	5		163		163	XXXX	
20.	Total (lines 18 and 19)-----							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS -- Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	2		3	4		4	XXXX	
35.	Total (lines 30 to 34)-----	2		3	4		4	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	165	5	3	167		167	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

No Changes During Year 1970

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Alabama }
County of Houston } ss:

R. A. Givan makes oath and says that he is Secretary-Treasurer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Atlanta & Saint Andrew Bay Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1970, to and including December 31, 1970

R. A. Givan
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 23rd day of March, 1971

My commission expires 8/28/77

[Use an
L. S.
impression seal]

Needa B. Hecaway
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Alabama }
County of Houston } ss:

A. V. Hooks makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Atlanta & Saint Andrew Bay Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1970, to and including December 31, 1970

A. V. Hooks
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 23rd day of March, 1971

My commission expires 8/28/77

[Use an
L. S.
impression seal]

Needa B. Hecaway
(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Affiliated companies—Amounts payable to -----	8	Investments in affiliated companies -----	10-11
Investments in -----	10-11	Miscellaneous physical property -----	4
Amortization of defense projects—Road and equipment owned		Road and equipment property -----	7
and leased from others-----	18	Securities owned or controlled through nonre-	
Balance sheet -----	4-5	porting subsidiaries -----	12
Capital stock -----	5B	Other -----	10-11
Surplus -----	19	Loans and notes payable -----	20
Car statistics -----	31	Locomotive equipment -----	32
Changes during the year -----	33	Mileage operated -----	26
Compensation of officers and directors -----	29	Owned but not operated -----	26
Consumption of fuel by motive-power units -----	28	Miscellaneous—Income -----	25
Contributions from other companies -----	27	Charges -----	25
Debt—Funded, unmatured -----	5B	Physical property -----	4
In default -----	20	Physical properties operated during year ---	24
Depreciation base and rates—Road and equipment owned and used		Rent income -----	25
and leased from others-----	13	Rents -----	25
Leased to others -----	14	Motor rail cars owned or leased -----	33
Reserve—Miscellaneous physical property ----	19	Net income -----	21
Road and equipment leased from others	17	Oath -----	34
To others -----	16	Obligations—Equipment -----	8
Owned and used -----	15	Officers—Compensation of -----	29
Directors -----	2	General of corporation, receiver or trustee -----	2
Compensation of -----	29	Operating expenses—Railway -----	24
Dividend appropriations -----	23	Revenues—Railway -----	23
Elections and voting powers -----	3	Ordinary income -----	21
Employees, Service, and Compensation -----	28	Other deferred credits -----	20
Equipment—Classified -----	32-33	Charges -----	20
Company service -----	33	Investments -----	10-11
Covered by equipment obligations -----	8	Passenger train cars -----	32-33
Leased from others—Depreciation base and rates	13	Payments for services rendered by other than employees ---	29
Reserve -----	17	Property (See Investments)	
To others—Depreciation base and rates ---	14	Proprietary companies -----	8
Reserve -----	16	Purposes for which funded debt was issued or assumed ---	5B
Locomotives -----	32	Capital stock was authorized -----	5B
Obligations -----	8	Rail motor cars owned or leased -----	33
Owned and used—Depreciation base and rates -----	13	Rails applied in replacement -----	26
Reserve -----	15	Railway operating expenses -----	24
Or leased not in service of respondent -----	32-33	Revenues -----	23
Inventory of -----	32-33	Tax accruals -----	21
Expenses—Railway operating -----	24	Receivers' and trustees' securities -----	5B
Of nonoperating property -----	26	Rent income, miscellaneous -----	25
Extraordinary and prior period items -----	21	Rents—Miscellaneous -----	25
Floating equipment -----	33	Payable -----	27
Freight carried during year—Revenue -----	30A	Receivable -----	27
Train cars -----	32	Retained income—Appropriated -----	19
Fuel consumed by motive-power units -----	28	Unappropriated -----	22
Cost -----	28	Revenue freight carried during year -----	30A
Funded debt unmatured -----	5B	Revenues—Railway operating -----	23
Gage of track -----	26	From nonoperating property -----	26
General officers -----	2	Road and equipment property—Investment in -----	7
Identity of respondent -----	2	Leased from others—Depreciation base and rates -----	13
Important changes during year -----	33	Reserve -----	17
Income account for the year -----	21-21B	To others—Depreciation base and rates -----	14
Charges, miscellaneous -----	25	Reserve -----	16
From nonoperating property -----	26	Owned—Depreciation base and rates -----	13
Miscellaneous -----	25	Reserve -----	15
Rent -----	25	Used—Depreciation base and rates -----	13
Transferred to other companies -----	27	Reserve -----	15
Inventory of equipment -----	32-33	Operated at close of year -----	26
		Owned but not operated -----	26

INDEX--Concluded

	<i>Page No.</i>		<i>Page No.</i>
Securities (See Investment)		Tax accruals--Railway -----	21
Services rendered by other than employees -----	29	Ties applied in replacement -----	26
State Commission schedules -----	36-38	Tracks operated at close of year -----	26
Statistics of rail-line operations -----	30		
Switching and terminal traffic and car -----	31	Unmatured funded debt -----	5B
Stock outstanding -----	5B		
Reports -----	3	Verification -----	34
Security holders -----	3	Voting powers and elections -----	3
Voting power -----	3		
Stockholders -----	3	Weight of rail -----	26
Surplus, capital -----	19		
Switching and terminal traffic and car statistics -----	31		