

FF-000453

AUSTASIA CONTAINER EXPRESS

1978

ANNUAL REPORT TO THE INTERSTATE COMMERCE COMMISSION

Freight Forwarders
(Class B)

1978

INTERSTATE
COMMERCE COMMISSION
RECEIVED

APR 2 1979

Annual Report Form
F-2

Approved by GAO
B-180230 (R0253)
Expires 10-31-79

Date Due: March 31, 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

1. CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN. (See instructions)

AUSTASIA CONTAINER EXPRESS
C/O AMERICAN CONTAINER EXPRESS, INC.
303 EAST OHIO STREET - SUITE 2102
CHICAGO, ILLINOIS 60611

FF000453 AUSTASIA CONTAINER EXPRESS
ACOE AUSTASIA CONTAINER EXPRESS
EDISON PLA. STE. 2360
DETROIT MI 48226

2. State whether respondent is an individual owner, partnership, corporation, association, etc.
3. If a partnership, state the names and addresses of each partner including silent or limited, and their interests:

Name	Address	Proportion of Interest

4. If a corporation, association or other similar form of enterprise, give the date and State of incorporation or organization.
- Date April 26 19 74 State of Michigan

Give the names and titles of principal general officers:

Name <u>Glenn W. Scherkenbach</u>	Title <u>President</u>
Name <u>John C. Gillett</u>	Title <u>Vice President</u>
Name <u> </u>	Title <u> </u>

5. If respondent is a corporation or association, give for each of its five largest stockholders at close of year the following information:

Name	Address	Number of votes to which entitled
<u>Glenn W. Scherkenbach</u>	<u>Chicago, Illinois</u>	<u>100,000</u>
<u>John C. Gillett</u>	<u>Chicago, Illinois</u>	<u>100,000</u>
<u>Geoffrey L. Talbot</u>	<u>Melbourne, Australia</u>	<u>100,000</u>

6. Disclose fully any affiliation or connection of the forwarder with any rail, motor, or water carrier, or with any shipper that commonly uses the services of a freight forwarder.
- N/A

7. Give the names of States in which traffic is originated and/or terminated.
- Michigan and Ohio

Schedule 13.—SUMMARY OF FREIGHT LOSS AND DAMAGE CLAIMS

This schedule was adopted by the Commission in No. 35345 (Sub-No. 2) July 1, 1977.

Approved by GAO Effective 12-23-77

Exclude from this schedule the revenues and claims incurred in connection with freight forwarder services and shipments which have a prior or subsequent movement by air. Line 1 should show all freight forwarder revenue in Account 501. Line 2 should show the number of claims paid during the year for robbery, theft and pilferage, and other shortage as defined below:

Robbery - Failure to deliver all or part of a shipment as the result of stealing, including hijacking, with the use of force or threat of force against a person or persons. Claims for physical damage to freight in the same or other shipments resulting from robbery should be reported under Robbery.

Theft and Pilferage - Failure to deliver all or part of a shipment as the result of known stealing, or under circumstances indicating the probable cause was stealing, without use of force or threat of force against a person or persons, when it is known the freight was in the carrier's custody. (Note: Claims for physical damage to freight in the same or other shipments resulting directly from theft or pilferage should be reported under Theft and Pilferage.)

Other Shortage - Failure to deliver all or part of a shipment for unknown reasons. This includes the unexplained disappearance of all or part of a shipment for reasons other than robbery or theft and pilferage as defined above.

Line 3 should show the number of all other claims paid in full or in part during the year not reported on line 2.

Line 4 should include the *net* dollar amount of claims paid during the year. This includes claims paid in full or paid in part, less amounts recovered from underlying carriers, salvage, insurance, and claim refund cancellations.

Line 5 show the ratio in percentage form (two decimal places).

Line No.	Item (a)	
1	Freight revenue (Account 501) _____	\$ _____
2	Number of theft related claims paid _____	_____
3	Number of other claims paid _____	_____
4	<i>Net</i> dollars paid (See instructions) _____	\$ _____
5	Claims expense/revenue ratio (line 4 ÷ 1) _____	_____ %

8. Balance close of year: Total assets \$ _____; Total liabilities \$ 13,199
 Capital stock \$ _____; Proprietorial capital \$ _____; Surplus \$ (13,199)

9. Give the amount of revenue from and expenses of forwarder operations during the year, classified as follows:

Revenue: From shippers \$ 214,460; Others \$ _____ Total \$ 214,460
 Less: Transportation purchased _____ \$ 167,965
 Net forwarder revenue _____ \$ 46,495
 Expenses: Total expenses including taxes other than income taxes _____ \$ 58,960

10. State the number of employees that were regularly employed during the year 6

11. Give a concise statement of important changes during the year affecting comparisons of returns in this report with report of previous years, such as transfer of ownership, leasing of property and equipment, location of operations, financial arrangements, etc.
 Corporation filed in Bankruptcy Court under Chapter XI on November 6, 1978.
 No operations have taken place after that.

12. Name, title, telephone number and address of the person to be contacted concerning this report:

NAME Glenn W. Scherkenbach TITLE President
 TELEPHONE NUMBER (312) 467-5590
 (Area code) (Telephone number)
 OFFICE ADDRESS 303 East Ohio Street - Suite 2102 Chicago, Illinois 60611
 (Street and number) (City, State, and ZIP Code)

OATH

(To be made by officer having control of the accounting of the respondent)

State of Illinois

ss:

County of Cook

Glenn W. Scherkenbach makes oath and says that he is President
 (Insert here the name of the affiant) (Insert here the official title of the affiant)

of Austasia Container Express
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978, to and including November 6, 1978.

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 28th day of March, 1979. My Commission expires October 16, 1982

Use an L.S.
 Impression
 Seal

(Signature of officer authorized to administer oaths)

FOLLOW ALL INSTRUCTIONS CAREFULLY

1. Remove the mailing label from the cover and attach the label to the top of page 1 of the report form to be filed. The mailing label should NOT be altered. If the name and address on the mailing label are incorrect, insert your correct name, address, and NF number in the space provided to the left. The carrier mailing address is the company address where correspondence regarding accounting and reporting matters is to be directed, but not the address of any independent auditor or CPA.
2. All freight forwarders having average annual gross operating revenues of less than \$100,000 are required to file Form F-2. Three copies of this form should be filled out and two copies, the original of which must be the copy containing the mailing label, returned to the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following the year for which the report is made. The remaining copy should be retained by the carrier for reference.
3. Unless otherwise explained, the carrier should report its entire operations for the year of the report. If operations are for less than a year, the report should so indicate under remarks.
4. Full and accurate replies should be made to all items and schedules. Money items should be shown in units of dollars.
5. Annual report form F-1 is prescribed for freight forwarders having average annual gross operating revenues of \$100,000 or more.
6. Inquiries concerning the reporting requirements or preparation of the report should be addressed to the Bureau of Accounts at the above address.