

ANNUAL REPORT 1973

BALTIMORE & OHIO RR CO.

1 OF 2

410701

RAIL E

410701
annual
report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAY 8 1974

OF

ADMINISTRATIVE SERVICES
G MAIL BRANCH

LESSORS OF THE
BALTIMORE AND OHIO RAILROAD COMPANY

Batch 01

125105100BALTIMOREOHIO 1 410701
BALTIMORE & OHIO RR CO - LESSORS
860 BLDG ROOM 403
BALTIMORE, MD, 21201

Correct name and address if different than shown

CL12LESS



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 7. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier, or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto. * * *

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

Each respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 2.

2. The instructions in this form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the form are supplied.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means each person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in the case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

See also "Instructions regarding the use of this report form" on page 1

ANNUAL REPORT

OF

LESSORS OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler (Title) Comptroller
(Telephone number) 301 237-3646
(Area code) (Telephone number)
(Office address) 2 North Charles Street, Baltimore, Maryland 21201
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 8: Schedule 200A. Comparative General Balance Sheet - Assets
Page 10: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

Page 19-27: Schedule 217. Investments in Affiliated Companies
Schedule 218. Other Investments
Schedule 221. Securities, Advances, and Other Intangibles Owned Or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

Page 62: Schedule 562: Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are leased to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name should appear on the cover, title page, page 2, and in the oath and supplemental oath.

A report made for a number of lessor companies may show an appropriate designation, such as "Lessors of the

Railroad Company" on the cover and title page, but the oath and supplemental oath must be completed for each corporation, except as provided therein.

Reports filed under the designation "Lessors of the Railroad Company" should contain hereunder the names of the lessor companies that are included in this report, and the names of those that file separately.

Names of lessor companies included in this report

Allegheny and Western Railway Company

Buffalo, Rochester and Pittsburgh
Railway Company

The Cincinnati, Indianapolis & Western
Railroad Company

Clearfield and Mahoning Railway Company

Dayton and Michigan Railway Company

The Home Avenue Railroad Company

Strouds Creek and Muddlety Railroad Company

Names of lessor companies that file separate reports

In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.

101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway.

If receivers, trustees, or a committee of bondholders are in possession of the property of

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began. In addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

Line No.	Exact name of lessor company (a)	INCORPORATION		CORPORATE CONTROL OVER RESPONDENT		Total number of stockholders (f)	Total voting power of all security holders at close of year (g)
		Date of incorporation (b)	Name of State or Territory in which company was incorporated (c)	Name of controlling corporation (d)	Extent of control (percent) (e)		
1	Allegheny and Western Railway Company	1-22-1898	Penna.	None		566	32 000
2	Buffalo, Rochester and Pittsburgh Railway Company	3-10-1887	Penna.				
3		3-11-1887	New York	The Baltimore and Ohio Railroad Company	99%	3	185 000
4	The Cincinnati, Indianapolis & Western Railroad Company	10-30-1915	Indiana	The Baltimore and Ohio Railroad Company	99%	14	107 000
5	Clearfield and Mahoning Railway Company	5-28-1892	Penna.	None		167	18 000
6	Dayton and Michigan Railroad Company	3-5-1851	Ohio	The Baltimore and Ohio Railroad Company	65.23%	206	48 039
7	The Home Avenue Railroad Company	8-28-1871	Ohio	None		4	2 000
8	Strouds Creek and Muddlery Railroad Company	6-14-1904	W. Virginia	Tioga Lumber Company	100%	5	10 000
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 12 the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Line No.	Name of lessor company (a)	Name of stockholder (b)	Voting power (c)	Name of stockholder (d)	Voting power (e)	Name of stockholder (f)	Voting power (g)	Name of stockholder (h)	Voting power (i)	Name of stockholder (j)	Voting power (k)
1	Allegheny and Western Railway Company	The Baltimore & Ohio Railroad Company	10721	Atwell & Co.	1 000	Merrill Lynch, Pierce, Fenner & Smith, Inc.	805	E. Lowitz & Co.	536	Allan Mark	45
2	Buffalo, Rochester and Pittsburgh Railway Company	Manufacturers Hanover Trust Co., Trustees	164986	B.R. & P. Ry. Co.	13	Walston Brown	1				
3	The Cincinnati, Indianapolis & Western Railroad Company	Manufacturers Hanover Trust Co., Trustee	106920	Hare & Co.	48	Wilson J. Buvinger, Jr.	6	Owen Clarke	7	H. T. Watkins	3
4	Clearfield and Mahoning Railway Company	The Baltimore and Ohio Railroad Co.	5 729	Lincoln National Life Insurance Co.	2 270	Marios Chionis, Jr.	799	Frank J. Laird	600	William S. VanBergen	850
5	Dayton and Michigan Railroad Company	The Baltimore & Ohio Railroad Company	31 305	The Chatham Fund	608	Hubert T. Campbell	561	Courtland Cemetery Assoc.	550	Elinor S. Taylor	515
6	The Home Avenue Railroad Company	The Baltimore & Ohio Railroad Company	408	Kath. Bard Battelle	268	Gareth R. Williams & Roger W. Williams Ttes.	132	George H. Wood	101	W. Megrue Brock	100
7	Strouds Creek and Muddlety Railroad Company	Tioga Lumber	9 995	H. E. Webster	2	Thos. T. Rees	1	Harold D. Hersberger, Jr.	1	John E. Breckinridge	1

2. Give particulars called for regarding each lessor company included in this report, entering the initials of the lessor companies in the column headings.

State total number of votes cast at latest general meeting for election of directors of respondent
 Give the date of such meeting
 Give the place of such meeting

INITIALS OF RESPONDENT COMPANIES

A&W	BR&P	CI&W	C&M	D&M	H. A.	SC&M
8,078	165,000	106,927	5,400	42,470	408	10,000
5-24-73	5-21-73	10-9-73	5-24-73	5-15-73	6-4-73	7-26-73
Cleve. Ohio	by unanimous written consent	Clev. Ohio	Clev. Ohio	Clev. Ohio	Clev. Ohio	Summersville, W. Va.

112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

Line No.	Item	Allegheny and Western Railway Company	Buffalo, Rochester and Pittsburgh Railway Company	The Cincinnati, Indianapolis & Western Railroad Company
1	Name of director	Owen Clarke	Owen Clarke	Owen Clarke
2	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
3	Date of beginning of term	5-24-73	5-21-73	10-9-73
4	Date of expiration of term	5-23-74	5-20-74	10-8-74
5	Name of director	J. T. Ford	J. T. Ford	J. T. Ford
6	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
7	Date of beginning of term	5-24-73	5-21-73	10-9-73
8	Date of expiration of term	5-23-74	5-20-74	10-8-74
9	Name of director	J. P. Ganley	J. P. Ganley	J. P. Ganley
10	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
11	Date of beginning of term	5-24-73	5-21-73	10-9-73
12	Date of expiration of term	5-23-74	5-20-74	10-8-74
13	Name of director	K. T. Reed	J. W. Hanifin	J. W. Hanifin
14	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
15	Date of beginning of term	5-24-73	5-21-73	10-9-73
16	Date of expiration of term	5-23-74	5-20-74	10-8-74
17	Name of director	H. T. Watkins	K. T. Reed	T. H. Keelor
18	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
19	Date of beginning of term	5-24-73	5-21-73	10-9-73
20	Date of expiration of term	5-23-74	5-20-74	10-8-74
21	Name of director			B. C. McGowan
22	Office address			Cleveland, Ohio
23	Date of beginning of term			10-9-73
24	Date of expiration of term			10-8-74
25	Name of director			K. T. Reed
26	Office address			Cleveland, Ohio
27	Date of beginning of term			10-9-73
28	Date of expiration of term			10-8-74
29	Name of director			H. T. Watkins
30	Office address			Cleveland, Ohio
31	Date of beginning of term			10-9-73
32	Date of expiration of term			10-8-74
33	Name of director			
34	Office address			
35	Date of beginning of term			
36	Date of expiration of term			
37	Name of director			
38	Office address			
39	Date of beginning of term			
40	Date of expiration of term			
41	Name of director			
42	Office address			
43	Date of beginning of term			
44	Date of expiration of term			
45	Name of director			
46	Office address			
47	Date of beginning of term			
48	Date of expiration of term			
49	Name of director			
50	Office address			
51	Date of beginning of term			
52	Date of expiration of term			
53	Name of director			
54	Office address			
55	Date of beginning of term			
56	Date of expiration of term			
57	Name of director			
58	Office address			
59	Date of beginning of term			
60	Date of expiration of term			

112. DIRECTORS—Concluded

Enter the names of the lessor companies in the column headings.

Clearfield and Mahoning Railway Company	Dayton and Michigan Railroad Company	The Home Avenue Railroad Company	Strouds Creek and Muddlety Railroad Company	Line No.
Owen Clarke Cleveland, Ohio	Owen Clarke Cleveland, Ohio	Owen Clarke Cleveland, Ohio	John B. Breckinridge Summersville, W. Va.	1
5-24-73	5-15-73	6-4-73	7-26-73	2
5-23-74	5-21-74	6-3-74	7-26-74	3
J. T. Ford Cleveland, Ohio	J. T. Ford Cleveland, Ohio	J. T. Ford Cleveland, Ohio	Harold D. Hershberger Williamsport, Pa.	4
5-24-73	5-15-73	6-4-73	7-26-73	5
5-23-74	5-21-74	6-3-74	7-26-74	6
J. P. Ganley Cleveland, Ohio	J. P. Ganley Cleveland, Ohio	J. P. Ganley Cleveland, Ohio	Thos. T. Rees Summersville, W. Va.	7
5-24-73	5-15-73	6-4-73	7-26-73	8
5-23-74	5-21-74	6-3-74	7-26-74	9
K. T. Reed Cleveland, Ohio	J. W. Hanifin Cleveland, Ohio	J. W. Hanifin Cleveland, Ohio	Charles A. Schreyer Williamsport, Pa.	10
5-24-73	5-15-73	6-4-73	7-26-73	11
5-23-74	5-21-74	6-3-74	7-26-74	12
H. T. Watkins Cleveland, Ohio	Galen S. Harris Pittsburgh, Pa.	A. W. Johnston Cincinnati, Ohio	H. E. Webster, Jr. Wellsboro, Pa.	13
5-24-73	5-15-73	6-4-73	7-26-73	14
5-23-74	5-21-74	6-3-74	7-26-74	15
T. H. Keelor Cleveland, Ohio	R. C. McGowan Cleveland, Ohio	R. C. McGowan Cleveland, Ohio	George C. Williams Williamsport, Pa.	16
5-15-73	5-15-73	6-4-73	7-26-73	17
5-21-74	5-21-74	6-3-74	7-26-74	18
R. C. McGowan Cleveland, Ohio	K. T. Reed Cleveland, Ohio	K. T. Reed Cleveland, Ohio		19
5-15-73	5-15-73	6-4-73		20
5-21-74	5-21-74	6-3-74		21
K. T. Reed Cleveland, Ohio				22
5-15-73				23
5-21-74				24
H. T. Watkins Cleveland, Ohio				25
5-15-73				26
5-21-74				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42
				43
				44
				45
				46
				47
				48
				49
				50
				51
				52
				53
				54
				55
				56
				57
				58
				59
				60

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lesser companies in the column headings.

Line No.	Item	Allegheny and Western Railway Company	Buffalo, Rochester and Pittsburgh Railway Company	The Cincinnati, Indianapolis & Western Railroad Company
1	Name of general officer	H. T. Watkins	H. T. Watkins	H. T. Watkins
2	Title of general officer	President	President	President
3	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
4	Name of general officer	J. W. Hanifin	J. W. Hanifin	J. W. Hanifin
5	Title of general officer	Exec. Vice-President	Exec. Vice-President	Exec. Vice-President
6	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
7	Name of general officer	Owen Clarke	Owen Clarke	Owen Clarke
8	Title of general officer	Vice-President	Vice-President	Vice-President
9	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
10	Name of general officer	J. T. Ford	J. T. Ford	J. T. Ford
11	Title of general officer	Vice-President	Vice-President	Vice-President
12	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
13	Name of general officer	J. P. Ganley	J. P. Ganley	J. P. Ganley
14	Title of general officer	Vice-President	Vice-President	Vice-President
15	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
16	Name of general officer	R. C. McGowan	R. C. McGowan	R. C. McGowan
17	Title of general officer	Vice-President	Vice-President	Vice-President
18	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
19	Name of general officer	K. T. Reed	K. T. Reed	K. T. Reed
20	Title of general officer	Vice-President	Vice-President	Vice-President
21	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
22	Name of general officer	T. H. Keelor	F. W. Doolittle, Jr.	F. W. Doolittle, Jr.
23	Title of general officer	Secretary & Asst. Treas.	General Counsel	General Counsel
24	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
25	Name of general officer	Patricia J. Hunady	D. S. Morris	D. S. Morris
26	Title of general officer	Assistant Secretary	General Counsel	General Counsel
27	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
28	Name of general officer	E. C. Williams	J. W. Brent	T. H. Keelor
29	Title of general officer	Assistant Secretary	Chief Engineer	Secretary & Asst. Treas.
30	Office address	Cleveland, Ohio	Huntington, W. Va.	Cleveland, Ohio
31	Name of general officer	L. C. Roig, Jr.	T. H. Keelor	Patricia J. Hunady
32	Title of general officer	Treasurer & Asst. Secy.	Secretary & Asst. Treas.	Assistant Secretary
33	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
34	Name of general officer	A. B. Aftora	Patricia J. Hunady	E. C. Williams
35	Title of general officer	Assistant Treasurer	Assistant Secretary	Assistant Secretary
36	Office address	Baltimore, Md.	Cleveland, Ohio	Cleveland, Ohio
37	Name of general officer	L. W. Knapp	L. C. Roig, Jr.	L. C. Roig, Jr.
38	Title of general officer	Assistant Treasurer	Treasurer & Asst. Secy.	Treasurer & Asst. Secy.
39	Office address	Baltimore, Md.	Cleveland, Ohio	Cleveland, Ohio
40	Name of general officer	B. G. Lawler	A. B. Aftora	A. B. Aftora
41	Title of general officer	Comptroller	Assistant Treasurer	Assistant Treasurer
42	Office address	Baltimore, Md.	Baltimore, Md.	Baltimore, Md.
43	Name of general officer	J. W. Brent	J. W. Knapp	J. W. Knapp
44	Title of general officer	Chief Engineer	Assistant Treasurer	Assistant Treasurer
45	Office address	Huntington, W. Va.	Baltimore, Md.	Baltimore, Md.
46	Name of general officer		B. G. Lawler	B. G. Lawler
47	Title of general officer		Comptroller	Comptroller
48	Office address		Baltimore, Md.	Baltimore, Md.
49	Name of general officer		J. R. Hickman	A. W. Johnston
50	Title of general officer		Gen. Real Estate Agent	General Manager
51	Office address		Baltimore, Md.	Cincinnati, Ohio
52	Name of general officer			J. T. Collinson
53	Title of general officer			Chief Engineer
54	Office address			Cleveland, Ohio
55	Name of general officer			J. R. Hickman
56	Title of general officer			Gen. Real Estate Agent
57	Office address			Baltimore, Md.
58	Name of general officer			
59	Title of general officer			
60	Office address			

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE--Concluded

If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Clearfield and Mahoning Railway Company	Dayton and Michigan Railroad Company	The Home Avenue Railroad Company	Strouds Creek and Muddlety Railroad Company	Line No.
H. T. Watkins President Cleveland, Ohio	H. T. Watkins President Cleveland, Ohio	H. T. Watkins President Cleveland, Ohio	Thomas T. Rees President Summersville, W.Va.	1
J. W. Hanifin Exec. Vice-Pres. Cleveland, Ohio	J. W. Hanifin Exec. Vice-Pres. Cleveland, Ohio	J. W. Hanifin Exec. Vice-Pres. Cleveland, Ohio	H.E. Webster, Jr. Vice President Wellsboro, Pa.	2
Owen Clarke Vice-President Cleveland, Ohio	Owen Clarke Vice-President Cleveland, Ohio	Owen Clarke Vice-President Cleveland, Ohio	John B. Breckinridge Secretary Summersville, W.Va.	3
J. T. Ford Vice-President Cleveland, Ohio	J. T. Ford Vice-President Cleveland, Ohio	J. T. Ford Vice-President Cleveland, Ohio	Charles A. Schreyer Asst. Treasurer Williamsport, Pa.	4
J. P. Ganley Vice-President Cleveland, Ohio	J. P. Ganley Vice-President Cleveland, Ohio	J. P. Ganley Vice-President Cleveland, Ohio	Harold D. Hersenberger Asst. Secy. & Treas. Williamsport, Pa.	5
R. C. McGowan Vice-President Cleveland, Ohio	R. C. McGowan Vice-President Cleveland, Ohio	R. C. McGowan Vice-President Cleveland, Ohio	George C. Williams Asst. Secretary Williamsport, Pa.	6
K. T. Reed Vice-President Cleveland, Ohio	K. T. Reed Vice-President Cleveland, Ohio	K. T. Reed Vice-President Cleveland, Ohio		7
T. H. Keelor Secy. & Asst. Treas. Cleveland, Ohio	F. W. Doolittle, Jr. General Counsel Cleveland, Ohio	F. W. Doolittle, Jr. General Counsel Cleveland, Ohio		8
Patricia J. Hunady Asst. Secretary Cleveland, Ohio	D. S. Morris General Counsel Cleveland, Ohio	D. S. Morris General Counsel Cleveland, Ohio		9
E. C. Williams Asst. Secretary Cleveland, Ohio	T. H. Keelor Secy. & Asst. Treas. Cleveland, Ohio	T. H. Keelor Secy. & Asst. Treas. Cleveland, Ohio		10
L. C. Roig, Jr. Treas. & Asst. Secy. Cleveland, Ohio	Patricia J. Hunady Asst. Secretary Cleveland, Ohio	Patricia J. Hunady Asst. Secretary Cleveland, Ohio		11
A. B. Aftoora Asst. Treasurer Baltimore, Md.	E. C. Williams Asst. Secretary Cleveland, Ohio	E. C. Williams Asst. Secretary Cleveland, Ohio		12
J. W. Knapp Asst. Treasurer Baltimore, Md.	L. C. Roig, Jr. Treas. & Asst. Secy. Cleveland, Ohio	L. C. Roig, Jr. Treas. & Asst. Secy. Cleveland, Ohio		13
B. G. Lawler Comptroller Baltimore, Md.	A. B. Aftoora Asst. Treasurer Baltimore, Md.	A. B. Aftoora Asst. Treasurer Baltimore, Md.		14
J. T. Collinson Chief Engineer Cleveland, Ohio	J. W. Knapp Asst. Treasurer Baltimore, Md.	J. W. Knapp Asst. Treasurer Baltimore, Md.		15
	B. G. Lawler Comptroller Baltimore, Md.	B. G. Lawler Comptroller Baltimore, Md.		16
	J. T. Collinson Chief Engineer Cleveland, Ohio			17
	J. R. Hickman Manager Properties Baltimore, Md.			18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42
				43
				44
				45
				46
				47
				48
				49
				50
				51
				52
				53
				54
				55
				56
				57
				58
				59
				60

200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet as close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

Line No.	Account (a)	ALLEGHENY & WESTERN RAILWAY (b) COMPANY	SUFFALO, ROCHESTER & PITTSBURGH (c) RY. CO.	CINCINNATI, INDIANAPOLIS & WESTERN (d) RR CO.	CLEARFIELD AND MANCHESTER (e) RY. CO.
CURRENT ASSETS					
1	(701) Cash.....				
2	(702) Temporary cash investments.....				
3	(703) Special deposits.....				
4	(704) Loans and notes receivable.....				
5	(705) Traffic, car-service and other balances—Debit.....				
6	(706) Net balance receivable from agents and conductors.....				
7	(707) Miscellaneous accounts receivable.....				
8	(708) Interest and dividends receivable.....				
9	(709) Accrued accounts receivable.....	19 353			
10	(710) Working fund advances.....				
11	(711) Prepayments.....				
12	(712) Material and supplies.....				
13	(713) Other current assets.....				
14	Total current assets.....	19 353			
SPECIAL FUNDS					
15	(714) Sinking funds.....				
16	(716) Capital and other reserve funds.....				
17	(717) Insurance and other funds.....				
18	Total spe. funds.....				
INVESTMENTS					
19	(721) Investments in affiliated companies (pp. 20 to 23).....		25 401		
20	(722) Other investments (pp. 24 and 25).....				
21	(723) Reserve for adjustment of investment in securities—Credit.....				
22	Total investments (accounts 721, 722 and 723).....		25 401		
PROPERTIES					
23	(731) Road and equipment property (pp. 14 and 15):				
24	Road.....	5 617 830	40 155 309	15 039 019	1 755 747
25	Equipment.....		667 438		
26	General expenditures.....	552 368			178 556
27	Other elements of investment.....	(1 999 094)			(545 917)
28	Construction work in progress.....		53 250	10 815	
29	Total road and equip. prop. property.....	4 171 104	40 875 997	15 049 834	1 388 386
30	(732) Improvements on leased property (pp. 14 and 15):				
31	Road.....		2 668 597		
32	Equipment.....				
33	General expenditures.....		2 668 597		
34	Total improvements on leased property.....		2 668 597		
35	Total transportation property (accounts 731 and 732).....	4 171 104	43 544 594	15 049 834	1 388 386
36	(735) Accrued depreciation—Road and Equipment.....		(4 673 859)	(1 385 660)	
37	(736) Amortization of defense projects—Road and Equipment.....			(44 879)	
38	Recorded depreciation and amortization (accounts 735 and 736).....		(4 673 859)	(1 430 539)	
39	Total transportation property less recorded depreciation and amortization (line 35 less line 40).....	4 171 104	38 870 735	13 619 295	1 388 386
40	(737) Miscellaneous physical property.....	10 493	433 568	170 945	3 212
41	(738) Accrued depreciation—Miscellaneous physical property.....		(13 695)	(2 760)	
42	Miscellaneous physical property less recorded depreciation.....	10 493	419 873	168 185	3 212
43	Total properties less recorded depreciation and amortization (line 39 plus line 42).....	4 181 597	39 290 608	13 787 480	1 391 598
OTHER ASSETS AND DEFERRED CHARGES					
44	(741) Other assets.....	1 229 076	142 913		224 478
45	(742) Unamortized discount on long-term debt.....				
46	(743) Other deferred charges.....				
47	Total other assets and deferred charges.....	1 229 076	142 913		224 478
48	TOTAL ASSETS	5 410 026	39 458 922	13 787 480	1 616 076
ITEMS EXCLUDED ABOVE					
The above returns exclude respondent's holdings of its own issues of securities as follows:					
49	(714) Sinking funds.....				
50	(716) Capital and other reserve funds.....				
51	(703) Special deposits.....				
52	(717) Insurance and other funds.....				

200A. GENERAL BALANCE SHEET—ASSET SIDE—Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

DAYTON & MICHIGAN R.R. Co. (f)			THE HOME AVENUE R.R. Co. (g)			STROUDS CREEK & MIDDLEBURY (h) R.R. Co.			(i)			(j)			(k)			Line No.
	3	443																1
	75	000																2
																		3
																		4
																		5
																		6
																		7
																		8
																		9
																		10
																		11
																		12
																		13
																		14
																		15
																		16
																		17
																		18
																		19
																		20
																		21
																		22
																		23
																		24
																		25
																		26
																		27
																		28
																		29
																		30
																		31
																		32
																		33
																		34
																		35
																		36
																		37
																		38
																		39
																		40
																		41
																		42
																		43
																		44
																		45
																		46
																		47
																		48
																		49
																		50
																		51
																		52
																		53
																		54
																		55
																		56
																		57
																		58
																		59
																		60
																		61
																		62
																		63
																		64
																		65
																		66
																		67
																		68
																		69
																		70
																		71
																		72
																		73
																		74
																		75
																		76
																		77
																		78
																		79
																		80
																		81
																		82
																		83
																		84
																		85
																		86
																		87
																		88
																		89
																		90
																		91
																		92
																		93
																		94
																		95
																		96
																		97
																		98
																		99
																		100

200L. GENERAL BALANCE SHEET—LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lesser company included in this report, entering the names of the lesser companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parentheses.

Line No.	Account (a)	ALLEGHENY & WESTERN RAILWAY (b) COMPANY	BUFFALO, ROCHESTER & PITTSBURGH RY. CO. (c)	CENTRAL, INDIAN & EASTERN (d) RR CO.	CLEARFIELD AND MAHONING (e) Rwy. Co.
	CURRENT LIABILITIES				
82	(751) Loans and notes payable.....	\$	\$	\$	\$
83	(752) Traffic, car-service and other balances—Credit.....				
84	(753) Audited accounts and wages payable.....				
85	(754) Miscellaneous accounts payable.....				
86	(756) Interest matured unpaid.....	19 353			
87	(756) Dividends matured unpaid.....				
88	(757) Unmatured interest accrued.....				
89	(758) Unmatured dividends declared.....				
90	(759) Accrued accounts payable.....				
91	(760) Federal income taxes accrued.....				
92	(761) Other taxes accrued.....				
93	(762) Other current liabilities.....				
94	Total current liabilities (exclusive of long-term debt due within one year).....	19 353			
	LONG-TERM DEBT DUE WITHIN ONE YEAR				
95	(764) Equipment obligations and other debt (pp. 34, 35, 36, and 37)				
	LONG-TERM DEBT DUE AFTER ONE YEAR				
96	(766) Funded debt unmatured.....	1 965 000			
97	(766) Equipment obligations.....				
98	(767) Receivers' and Trustees' securities.....				
99	(768) Debt in default.....				
100	(769) Amounts payable to affiliated companies (pp. 38 and 39)	23 075	14 790 357	6 723 109	652 326
101	Total long-term debt due after one year.....	1 988 075	14 790 357	6 723 109	652 326
	RESERVES				
102	(771) Pension and welfare reserves.....				
103	(772) Insurance reserves.....				
104	(774) Casualty and other reserves.....				
105	Total reserves.....				
	OTHER LIABILITIES AND DEFERRED CREDITS				
106	(781) Interest in default (p. 361).....		1 453 555		
107	(782) Other liabilities.....				
108	(783) Unamortized premium on long-term debt.....				
109	(784) Other deferred credits.....				
110	(785) Accrued depreciation—Leased property.....		1 115 198		
111	Total other liabilities and deferred credits.....		2 568 753		
	SHAREHOLDERS' EQUITY				
	Capital stock (Par or stated value)				
112	(791) Capital stock issued:				
113	Common stock (pp. 28 and 29).....	3 200 000	10 498 700	5 350 000	900 000
114	Preferred stock (pp. 28 and 29).....		6 000 000	5 350 000	
115	Total capital stock issued.....	3 200 000	16 498 700	10 700 000	900 000
116	(792) Stock liability for conversion (pp. 30 and 31).....				
117	(793) Discount on capital stock.....	3 200 000	16 498 700	10 700 000	900 000
118	Total capital stock.....				
	Capital Surplus				
119	(794) Premiums and assessments on capital stock.....				63 750
120	(796) Paid-in surplus.....		1 340 365		
121	(796) Other capital surplus.....				
122	Total capital surplus.....		1 340 365		63 750
	Retained Income				
123	(797) Retained income—Appropriated.....				
124	(798) Retained income—Unappropriated (pp. 50 and 51).....	222 598	4 260 747	(3 635 629)	
125	Total retained income.....	222 598	4 260 747	(3 635 629)	
126	Total shareholders' equity.....	3 422 598	22 099 812	7 064 371	963 750
127	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5 430 026	39 458 922	13 787 480	1 516 076

On page 18, give an abstract of the provisions of the lease bearing on respondent's liability to reimburse the lessee for improvements made on the leased railroad property. If the leasehold contract contains no such provisions, state that fact.

[illegible]

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

Line No.	Account (a)	ALLEGHENY & WESTERN Rwy. Co. (b)		BUFFALO, ROCHESTER & PITTSBURGH Rwy. Co.		CINT., IND. & CLEARFIELD AND WESTERN (d) R.R. Co.		MANHATTAN (e) Rwy. Co.	
		\$		\$		\$		\$	
	The above returns exclude respondent's holdings of its own issues as follows:								
98	(765) Funded debt amortized.....								
99	(766) Reverse and trustees' securities.....								
100	(768) Debt in default.....								
101	(769) Capital stock.....			1	300				
	SUPPLEMENTARY ITEMS								
	Amount of interest matured and in default for as long as 90 days:								
102	Amount of interest.....								
103	Amount of principal involved.....								
104	Investment earned in account No. 712, "Improvements on leased property," on the books of the lessor with respect to respondent's property.....								

Note: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated-----\$-----

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code-----\$-----

Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code-----\$-----

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$-----

If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784. Other deferred credits, beginning of year-----\$-----

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes-----\$-----

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual-----\$-----

Other adjustments (indicate nature such as recapture on early disposition)-----\$-----

Total deferred investment tax credit in account 784 at close of year-----\$-----

2001. GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

DAYTON & MICHIGAN R. R. Co. (f)			HOME AVENUE R. R. Co. (g)			STROUDS CREEK & PODDLETY (h) R. R. Co.			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			98
																		99
																		100
																		101
																		102
																		103
14	996	367	59	498		1	062	227										104

211. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance

between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained. Net charges is the difference between gross charges and credits for property retired. All changes made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

Line No.	Account	Buffalo, Rochester & Pittsburgh Railway Co.		Cincinnati, Indianapolis, & Western Railroad Co.			
		Gross charges during year (b)	Net charges during year (c)	Gross charges during year (d)	Net charges during year (e)	Gross charges during year (f)	Net charges during year (g)
1	(1) Engineering.....	5 407	(2 594)	295	(278		
2	(2) Land for transportation purposes.....	(23 194)	(25 989)				
3	(24) Other right-of-way expenditures.....						
4	(3) Grading.....		(52 072)		(84		
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	(782)	(16 107)	2 441	2 366		
7	(7) Elevated structures.....						
8	(8) Ties.....	523	(24 026)	1 408	(150		
9	(9) Rails.....	(3 059)	(22 830)	60 135	59 349		
10	(10) Other track material.....	18 790	1 417	43 828	17 687		
11	(11) Ballast.....	1 056	(10 537)	175	(114		
12	(12) Track laying and surfacing.....	7 155	(1 864)	(53	(1 490)		
13	(13) Fences, snowsheds, and signs.....		(123	465	465		
14	(16) Station and office buildings.....	38 999	(43 121)				
15	(17) Roadway buildings.....	(90)	(90)				
16	(18) Water stations.....						
17	(19) Fuel stations.....	4 350	4 350				
18	(20) Shops and enginehouses.....	16 255	16 105	1 870	1 870		
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) TOFC/COFC terminals.....			2 258	2 258		
24	(26) Communication systems.....	926	(7 880)	17 416	17 416		
25	(27) Signals and interlockers.....	1 498	(537)	849	(1 669)		
26	(28) Power plants.....						
27	(28) Power-transmission systems.....	553	450				
28	(29) Miscellaneous structures.....	897	859				
29	(30) Roadway machines.....		(463)				
30	(30) Roadway small tools.....		(10 058)				
31	(30) Public improvements—Construction.....	1 517					
32	(40) Other expenditures—Road.....	2 491	2 491				
33	(40) Shop machinery.....	15 000	15 000				
34	(40) Power-plant machinery.....						
35	Other (Specify & explain).....	88 292	(177 619)	131 087	97 626		
36	Total expenditures for road.....		(301 814)				
37	(52) Locomotives.....		(14 302)				
38	(53) Freight-train cars.....						
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....		(7 961)				
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....		(324 077)				
44	Total expenditures for equipment.....						
45	(70) Organization expenses.....						
46	(70) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....	88 292	(501 696)	131 087	97 626		
49	Total.....	66 352	66 352	(603)	(603)		
50	(83) Construction work in progress.....	154 644	(435 344)	130 484	97 023		
51	Grand total ¹						

¹ Do not include in road and equipment accounts, including Account No. 80, "Other elements of investment," adjustments which were made pursuant to the Commission's order, dated April 17, 1969.

211. ROAD AND EQUIPMENT PROPERTY-Continued

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

5. Notes referring to entries in this schedule should be shown on page 18.

6. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 18. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Gross charges during year (a)		Net charges during year (b)		Gross charges during year (c)		Net charges during year (d)		Gross charges during year (e)		Net charges during year (f)		Gross charges during year (g)		Net charges during year (h)		Line No.
\$		\$		\$		\$		\$		\$		\$		\$		
																1
																2
																3
																4
																5
																6
																7
																8
																9
																10
																11
																12
																13
																14
																15
																16
																17
																18
																19
																20
																21
																22
																23
																24
																25
																26
																27
																28
																29
																30
																31
																32
																33
																34
																35
																36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
																48
																49
																50
																51

212. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully

Line No.	Item (a)	(b)	(c)	(d)	(e)
1	Mileage owned: Road.....				
2	Second and additional main tracks.....				
3	Passing tracks, cross-overs, and turn-outs.....				
4	Way switching tracks.....				
5	Yard switching tracks.....				
6	Road and equipment property: Road.....	\$	\$	\$	\$
7	Equipment.....				
8	General expenditures.....				
9	Other property accounts.....				
10	Total (account 731).....				
11	Improvements on leased property: Road.....				
12	Equipment.....				
13	General expenditures.....				
14	Total (account 732).....				
15	Depreciation and amortization (accounts 735, 736, and 785).....				
16	Funded debt unmatured (account 765).....				
17	Long-term debt in default (account 768).....				
18	Amounts payable to affiliated companies (account 769).....				
19	Capital stock (account 791).....				

*Includes Account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

212. PROPRIETARY COMPANIES—Concluded

set forth in a footnote. The separation of accounts 731 and 732 into "Road," "Equipment," and "General expenditures" should be estimated, if not actually shown on respondent's books. Assign to "General expenditures" only such

amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns and state in footnotes the names of the lessor companies that control them.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
																		1
																		2
																		3
																		4
																		5
																		6
																		7
																		8
																		9
																		10
																		11
																		12
																		13
																		14
																		15
																		16
																		17
																		18
																		19

NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 14 AND 15

ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY

(See instructions on page 11)

Dayton and Michigan Railroad Company

Perpetual lease which provides that lessee shall pay for all improvements.

The Home Avenue Railroad Company

Perpetual lease which has no specific provisions for lessor to reimburse lessee for improvements made on the leased property.

Strouds Creek and Muddlety Railroad Company

Respondent has no liability to reimburse the lessee for improvements on leased railway property.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate.
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, or other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instructions

given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						Fair value of amount held at close of year									
						Pledged		Unpledged		In sinking, insurance, and other funds		Fair value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Buffalo, Rochester and Pittsburgh Railway Company				%										
2	721 E			Investment Advances:											
3				Carriers Active:											
4		VII		Allegheny & Western											
5				Railway Company											
6		VII		Clearfield & Mahoning											
7				Railway Company											
8															
9				Total E 1											
10				Total Investment Advances											
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															
32															
33															
34															
35															
36															
37															
38															
39															
40															
41															
42															
43															
44															
45															
46															
47															
48															
49															
50															
51															

217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (s). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (s), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (s) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value	Book value		Par value	Book value		Selling price			Rate	Amount credited to income	
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)
														1
														2
														3
														4
														5
														6
														7
														8
														9
														10
														11
														12
														13
														14
														15
														16
														17
														18
														19
														20
														21
														22
														23
														24
														25
														26
														27
														28
														29
														30
														31
														32
														33
														34
														35
														36
														37
														38
														39
														40
														41
														42
														43
														44
														45
														46
														47
														48
														49
														50
														51

217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also loan reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value			
(a)	(b)	(c)	(d)	(e)	%	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
82															
83															
84															
85															
86															
87															
88															
89															
90															
91															
92															
93															
94															
95															
96															
97															
98															
99															
100															
101															
102															
103															
104															
105															
106															
107															
108															
109															
110															
TOTAL															

217. INVESTMENTS IN AFFILIATED COMPANIES--Concluded

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value		Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income	
(j)		(k)		(l)		(m)		(n)		(o)		(p)	(q)	
												%		
														52
														53
														54
														55
														56
														57
														58
														59
														60
														61
														62
														63
														64
														65
														66
														67
														68
														69
														70
														71
														72
														73
														74
														75
														76
														77
														78
														79
														80
														81
														82
														83
														84
														85
														86
														87
														88
														89
														90
														91
														92
														93
														94
														95
														96
														97
														98
														99
														100
														101
														102
														103
														104
														105
														106
														107
														108
														109
														110

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of all corporations other than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its other investments before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

3. Entries in this schedule should be made in accordance with the definitions and general

instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury bills and notes may be reported as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnote 4.

5. Give totals for each class and for each subclass, and a grand total for each account.

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1				None								
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
TOTAL												

218. OTHER INVESTMENTS—Concluded

6. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (a) may be reported as "serially 19..... to 19.....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

8. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. If "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price	Rate	Amount credited to income	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
										%	\$	
												1
												2
												3
												4
												5
												6
												7
												8
												9
												10
												11
												12
												13
												14
												15
												16
												17
												18
												19
												20
												21
												22
												23
												24
												25
												26
												27
												28
												29
												30
												31
												32
												33
												34
												35
												36
												37
												38
												39
												40
												41
												42
												43
												44
												45
												46
												47
												48
												49
												50
												51
												52
												53

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and of other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No. (a)	Name of lessor company (b)	Name of nonreporting carrier or noncarrier subsidiary that owns the securities, advances, or other intangible property (c)	Name of issuing company and security or other intangible thing in which investment is made (d)
1		None		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES—Concluded

This schedule should include all securities, open account advances, and other intangible property owned or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine. Investments in U. S. Treasury obligations may be combined in a single item.

Investments at close of year						Investments made during year				Investments disposed of or written down during year						Remarks (i)	Line No.
Total par value (e)			Total book value (f)			Par value (g)		Book value (h)		Par value (i)		Book value (j)		Selling price (k)			
\$			\$			\$		\$		\$		\$		\$			
																1	
																2	
																3	
																4	
																5	
																6	
																7	
																8	
																9	
																10	
																11	
																12	
																13	
																14	
																15	
																16	
																17	
																18	
																19	
																20	
																21	
																22	
																23	
																24	
																25	
																26	
																27	
																28	
																29	
																30	
																31	
																32	
																33	
																34	
																35	
																36	
																37	
																38	
																39	
																40	
																41	
																42	
																43	
																44	
																45	
																46	
																47	
																48	
																49	
																50	
																51	
																52	
																53	
																54	
																55	

251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.
Show separate returns for each lessor company included in this report, classifying the stocks as follows:

Common.
Preferred.
Debenture.
Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.
In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

Line No.	Name of lessor company	With Par Value						Total par value nominally issued and nominally outstanding at close of year		
		Class of stock	Par value per share	Date issue was authorized	Par value of amount authorized	Total par value outstanding at close of year		In treasury	Plotted as collateral	In sinking or other funds
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Allegheny and Western Railway Company:									
2	Common	100	*	3 500000	3 200000	None	None	None		
3	*Original Capital Stock 2,500,000, stated in Articles of Consolidation dated December 29, 1897, effective Jan. 22, 1898. Increase authorized January 8, 1900 from \$2,500,000 to \$3,500,000.									
4										
5	Buffalo, Rochester and Pittsburgh Railway Company:									
6	Common	100	#	10 500000	10 500000	1 300				
7	Preferred 6%									
8	Non-Cumul.	100	#	6 000000	6 000000					
9	Total			16 500000	16 500000	1 300	None	None		
10										
11	The Cincinnati, Indianapolis & Western Railroad Company:									
12	Common	100	10/30/15	7 500000	5 350000					
13	Preferred 5%									
14	Non-Cumul.	100	10/30/15	7 500000	5 350000					
15	Total			15 000000	10 700000	None	None	None		
16										
17	Clearfield and Mahoning Railway Company:									
18	Common	50	5/31/92	650000	650000					
19	"		4/14/98	100000	100000					
20	"		7/20/09	250000	150000					
21	Total			1 000000	900000	None	None	None		
22										
23	Dayton and Michigan Railroad Company:									
24	Common	50	7/8/51	3 000000	2 401950					
25	Common Scrip		Unknown		1859					
26	Preferred	50	12/22/70	3 700000	1 211250					
27	Total			6 700000	3 614559	None	None	None		
28										
29	The Home Avenue Railroad Company:									
30	Common	50	1872	100000	100000	None	None	None		
31										
32	Strouds Creek and Muddlety Railroad Company:									
33	Common	10	5/18/04	100000	100000	None	None	None		
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										

251. CAPITAL STOCK—Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (f) and (n) should include stock nominally issued,

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Total par value actually out- standing			WITHOUT PAR VALUE							Line No.	
			Class of stock	Date issue was authorized	Number of shares authorized	Number of shares outstanding at close of year	Number of shares nominally issued and nominally outstanding at close of year				Cash value of consid- eration received for stocks actually out- standing
							In treasury	Pledged as collateral	In sinking or other funds		
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)		
3200 000	None									1	
										2	
										3	
										4	
										5	
10 498 700										6	
										7	
6 000 000										8	
16 498 700	None									9	
										10	
5 350 000										11	
5 350 000										12	
10 700 000	None									13	
										14	
650 000										15	
100 000										16	
150 000										17	
900 000	None									18	
										19	
2 401 950										20	
1 359										21	
1 211 250										22	
3 614 559	None									23	
										24	
										25	
100 000	None									26	
										27	
										28	
100 000	None									29	
										30	
										31	
										32	
										33	
										34	
										35	
										36	
										37	
										38	
										39	
										40	
										41	
										42	
										43	
										44	
										45	
										46	
										47	
										48	
										49	
										50	

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock changes during the year before listing those of a second lessor. These

names should be listed in the order in which they appear on the balance sheet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				
		Date of issue	Purpose of the issue and authority	Par value*		Net proceeds received for issue (cash or its equivalent)
				(d)	(e)	
	(a)	(b)	(c)			
1	None			\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL						

* For nonpar stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

253. CAPITAL STOCK CHANGES DURING THE YEAR—Concluded

date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par

stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or loss premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR—Continued									STOCKS REACQUIRED DURING YEAR						Line No.		
Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Exclude entries in column (h)			Excess of issuing capital stock			AMOUNT REACQUIRED							Remarks	
									Purchase price								
									Par value*			Purchase price					
(f)			(g)			(h)			(i)			(j)			(k)		
\$			\$			\$			\$			\$					
																	1
																	2
																	3
																	4
																	5
																	6
																	7
																	8
																	9
																	10
																	11
																	12
																	13
																	14
																	15
																	16
																	17
																	18
																	19
																	20
																	21
																	22
																	23
																	24
																	25
																	26
																	27
																	28
																	29
																	30
																	31
																	32
																	33
																	34
																	35
																	36
																	37
																	38
																	39
																	40

* For nonpar stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES—Concluded

abstracts of terms of contracts whereunder such liability exists.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 34, 35, 36, AND 37

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) Collateral trust bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
 - (a) Equipment securities.
 - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
 - (a) Equipment obligations.
 - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 37, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		AMOUNT NOMINALLY ISSUED AND—										AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
First lien	Junior to first lien	Total amount nominally and actually issued		Held in special funds or in treasury (Identify pledged securities by symbol "P", matured by symbol "M")		Canceled		Total amount actually issued		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treasury (Identify pledged securities by symbol "P", matured by symbol "M")		Unmatured (accounts 765, 766, and 767)		Unmatured (account 767)		Matured and no provision made for payment (account 768)				
(k)	(l)	(m)		(n)		(o)		(p)		(q)		(r)		(s)		(t)		(u)				
68.48		2,000,000						2,000,000		35,000				1,965,000		(1)						

261. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded															
SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR					
Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED					Line No.
										Par value		Purchase price			
	(a)	(aa)		(b)	(bb)		(c)	(cc)		(d)	(dd)	(e)	(ee)		
															1
															2
															3
															4
															5
															6
															7
															8
															9
															10
															11
															12
															13
															14
															15
															16
															17
															18
															19
															20
															21
															22
															23
															24
															25
															26
															27
															28
															29
															30
															31
															32
															33
															34
															35
															36
															37
															38
															39
															40
															41
															42
															43
															44
															45
															46
															47
															48
															49
															50
															51
															52
															53
															54
															55
GRAND TOTAL															56

266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (c), and (d), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

Line No.	Name of issue (from schedule 261)	Amount actually outstanding (from schedule 261)	Nominal rate of interest (from schedule 261)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in balance sheet account No. 769, "Amounts payable to affiliated companies," by each lessor company included in this report. Notes and open accounts should be stated separately.

Line No.	Name of debtor company		Name of creditor company	
	(a)		(b)	
1	Allegheny and Western Railway Company		Buffalo, Rochester and Pittsburgh Railway Co.	
2			Advances	
3	Buffalo, Rochester and Pittsburgh		The Baltimore and Ohio Railroad Company	
4	Railway Company		Advances	
5	The Cincinnati, Indianapolis and Western		The Baltimore and Ohio Railroad Company	
6	Railroad Company		Advances	
7	Clearfield and Mahoning Railway Company		The Baltimore and Ohio Railroad Company	
8			Funded Debt Matured:	
9			First Mtge. Bonds - Matured 1/1/57	
10			BR&P - Advances	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				

266. INTEREST ON INCOME BONDS—Concluded

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments

applicable to the current year's accruals, and those applicable to past accruals.

7. In column (j) show the sum of unearned interest accumulated under the provisions of the security plus earned interest unpaid at the close of the year.

AMOUNT OF INTEREST—Continued

DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR									Period for, or percentage of, for which cumulative, if any (k)	Total accumulated un- earned interest plus earned interest unpaid at the close of the year (j)	Line No.	
Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)			Total (j)						
\$			\$			\$			\$			\$			\$			
																		1
																		2
																		3
																		4
																		5
																		6
																		7
																		8
																		9
																		10
																		11
																		12
																		13
																		14
																		15
																		16
																		17
																		18
																		19
																		20

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES—Concluded

Entries in columns (g), (h), and (i) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

BALANCE AT CLOSE OF YEAR									Rate of interest (f) %	INTEREST ACCRUED DURING YEAR						Interest paid during year (i)	Line No.
Notes (e)			Open accounts (d)			Total (e)				Charged to income (g)			Charged to construction or other investment account (h)				
\$			\$			\$				\$			\$				
				23	075		23	075								1	
																2	
				14	790 357		14	790 357								3	
																4	
				6	723 109		6	723 109								5	
																6	
																7	
				650	000		650	000								8	
				2	326		2	326								9	
				652	326		652	326								10	
																11	
																12	
																13	
																14	
																15	
																16	
																17	
																18	
																19	
																20	
																21	
																22	
																23	
																24	
																25	
																26	

221. DEPRECIATION BASE—EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (j) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)	DEBITS DURING THE YEAR			CREDITS DURING THE YEAR			Balance at close of year (j)
				Additions and betterments (d)	Other debits (e)	Total debits (f)	Property retired (g)	Other credits (h)	Total credits (i)	
1	Buffalo, Rochester & Pittsburgh Railway Company	(52) Locomotives	799 201				301 814		301 814	497 387
2		(53) Freight-train cars	76 260				14 302		14 302	61 958
3		(54) Passenger-train cars								
4		(55) Highway revenue equipment								
5		(56) Floating equipment								
6		(57) Work equipment	116 054				7 961		7 961	108 093
7		(58) Miscellaneous equipment								
8		Total	991 515				324 077		324 077	667 438
9		(52) Locomotives								
10		(53) Freight-train cars								
11		(54) Passenger-train cars								
12		(55) Highway revenue equipment								
13		(56) Floating equipment								
14		(57) Work equipment								
15		(58) Miscellaneous equipment								
16		Total								
17		(52) Locomotives								
18		(53) Freight-train cars								
19		(54) Passenger-train cars								
20		(55) Highway revenue equipment								
21		(56) Floating equipment								
22		(57) Work equipment								
23		(58) Miscellaneous equipment								
24		Total								
25		(52) Locomotives								
26		(53) Freight-train cars								
27		(54) Passenger-train cars								
28		(55) Highway revenue equipment								
29		(56) Floating equipment								
30		(57) Work equipment								
31		(58) Miscellaneous equipment								
32		Total								
33		(52) Locomotives								
34		(53) Freight-train cars								
35		(54) Passenger-train cars								
36		(55) Highway revenue equipment								
37		(56) Floating equipment								
38		(57) Work equipment								
39		(58) Miscellaneous equipment								
40		Total								
41		(52) Locomotives								
42		(53) Freight-train cars								
43		(54) Passenger-train cars								
44		(55) Highway revenue equipment								
45		(56) Floating equipment								
46		(57) Work equipment								
47		(58) Miscellaneous equipment								
48		Total								

2

285. ACCRUED DEPRECIATION—ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lesser company included in this report. A debit balance in column (e) or (j) for any primary account should be preceded by the abbreviation "Dr."

Line No.	Name of lesser company (a)	Account (b)	Balance at beginning of year (c)	CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (j)
				Charges to other (d)	Other credits (e)	Total credits (f)	Charges for retirements (g)	Other debits (h)	Total debits (i)	
1	Buffalo, Rochester & Pittsburgh Railway Company	(52) Locomotives	681 711				263 994		263 994	417 717
2		(53) Freight-train cars	52 158	1 741		1 741	10 164		10 164	43 735
3		(54) Passenger-train cars								
4		(55) Highway revenue equipment								
5		(56) Floating equipment								
6		(57) Work equipment	139 840				3 483		3 483	136 357
7		(58) Miscellaneous equipment								
8		Total	873 709	1 741		1 741	277 641		277 641	597 809
11		(52) Locomotives								
12		(53) Freight-train cars								
13		(54) Passenger-train cars								
14		(55) Highway revenue equipment								
15		(56) Floating equipment								
16		(57) Work equipment								
17		(58) Miscellaneous equipment								
18		Total								
21		(52) Locomotives								
22		(53) Freight-train cars								
23		(54) Passenger-train cars								
24		(55) Highway revenue equipment								
25		(56) Floating equipment								
26		(57) Work equipment								
27		(58) Miscellaneous equipment								
28		Total								
31		(52) Locomotives								
32		(53) Freight-train cars								
33		(54) Passenger-train cars								
34		(55) Highway revenue equipment								
35		(56) Floating equipment								
36		(57) Work equipment								
37		(58) Miscellaneous equipment								
38		Total								
41		(52) Locomotives								
42		(53) Freight-train cars								
43		(54) Passenger-train cars								
44		(55) Highway revenue equipment								
45		(56) Floating equipment								
46		(57) Work equipment								
47		(58) Miscellaneous equipment								
48		Total								

2

254. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

Line No.	Item (a)	Buffalo, Rochester & Pittsburgh Rwy. Co.		Cincinnati, Ind. & Western RR Co.		(d)		(e)	
		CREDITS		(c)		(d)		(e)	
1	Balance at beginning of year	4	907 768	1	294 655				
2	Accrued depreciation—Road								
3	Accrued depreciation—Miscellaneous physical property		10 959		2 256				
4	Road property (specify):	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
5	2-1/2 Other R/W Expenditures		72		12				
6	3 Grading		18 210		3 624				
7	5 Tunnels and Subways		4 608						
8	6 Bridges, Trestles & Culverts		100 215		42 390				
9	13 Fences, Snowsheds & Signs		10 762		5 042				
10	16 Station and Office Buildings		22 370		8 820				
11	17 Roadway Buildings		1 036		228				
12	18 Water Stations		5 502		24				
13	19 Fuel Stations		3 564		2 052				
14	20 Shops and Enginehouses		57 634		5 752				
15	22 Storage Warehouses								
16	25 TOFC/COFC Terminals				1 092				
17	26 Communication Systems		9 249		2 688				
18	27 Signals and Interlockers		85 231		16 939				
19	29 Power Plants		1 544						
20	31 Power Transmission Systems		6 901		1 044				
21	35 Miscellaneous Structures				1 164				
22	39 Public Improvements—Constr.		33 511		2 448				
23	44 Shop Machinery	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
24	44 Shop Machinery		14 361		336				
25	45 Power Plant Machinery		5 400						
26	Misc. Phys. Prop. - Misc. Bldgs.		2 736		564				
27	TOTAL CREDITS		383 457		94 219				
28	DEBITS								
29	Road property (specify):	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
30	3 Grading		8 730						
31	6 Bridges, Trestles & Culverts		16 061		78				
32	13 Fences, Snowsheds & Signs		127						
33	16 Station & Office Buildings		54 350						
34	20 Shops and Enginehouses	(	84)						
35	26 Communication Systems		6 394						
36	27 Signals and Interlockers		2 150		2 572				
37	31 Power Transmission Systems		107						
38	35 Miscellaneous Structures		38						
39	39 Public Improvements—Constr.		11 728						
40	44 Shop Machinery	(	72						
41	45 Power Plant Machinery		2 432)						
42									
43									
44									
45									
46									
47	Miscellaneous physical property (specify):	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
48	Miscellaneous Buildings				60				
49									
50									
51									
52									
53									
54	TOTAL DEBITS		97 241		2 710				
55	Balance at close of year	5	191 248	1	385 660				
56	Accrued depreciation—Miscellaneous physical property		13 695		2 760				

285. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY—Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
																		1
																		2
																		3
																		4
																		5
																		6
																		7
																		8
																		9
																		10
																		11
																		12
																		13
																		14
																		15
																		16
																		17
																		18
																		19
																		20
																		21
																		22
																		23
																		24
																		25
																		26
																		27
																		28
																		29
																		30
																		31
																		32
																		33
																		34
																		35
																		36
																		37
																		38
																		39
																		40
																		41
																		42
																		43
																		44
																		45
																		46
																		47
																		48
																		49
																		50
																		51
																		52
																		53
																		54
																		55

287. DEPRECIATION RATES—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

Line No.	Name of lessor company (a)	Class of property on which depreciation was accrued (b)	Estimated life (in years) (c)	Annual rate of depreciation (d)	Name of lessor company (e)	Class of property on which depreciation was accrued (f)	Estimated life (in years) (g)	Annual rate of depreciation (h)
1	Buffalo, Rochester & Pittsburgh Rwy. Company	2-1/2 Other R/W Expenditures		3.26 %	The Cincinnati, Indianapolis & Western RR Co.	2-1/2 Other R/W Expenditures		3.26 %
2		3 Grading		2.34		3 Grading		2.34
3		5 Tunnels & Subways		1.08		6 Bridges, Trestles & Culv.		1.34
4		6 Bridges, Trestles & Culv.		1.34		13 Fences, Snowsheds & Signs		4.17
5		13 Fences, Snowsheds & Signs		4.17		16 Station & Office Bldgs.		1.97
6		16 Station & Office Bldgs.		1.97		17 Roadway Buildings		2.54
7		17 Roadway Buildings		2.54		18 Water Stations		2.44
8		18 Water Stations		2.44		19 Fuel Stations		2.94
9		19 Fuel Stations		2.94		20 Shops & Enginehouses		1.93
10		20 Shops & Enginehouses		1.93		22 Storage Warehouses		1.11
11		23 Wharves & Docks		2.26		25 TOFC/COFC Terminals		3.38
12		24 Coal & Ore Wharves		2.52		26 Communication Systems		1.96
13		25 TOFC/COFC Terminals		3.38		27 Signals & Interlockers		3.01
14		26 Communication Systems		1.96		31 Power Transmission Systems		3.28
15		27 Signals & Interlockers		3.01		35 Miscellaneous Structures		1.96
16		29 Power Plants		1.47		37 Roadway Machines		8.13
17		31 Power Transmission Systems		3.28		39 Public Improvements-Constr.		2.50
18		35 Miscellaneous Structures		1.96		44 Shop Machinery		2.22
19		39 Public Improvements-Constr.		2.50		45 Power Plant Machinery		2.90
20		44 Shop Machinery		2.22				
21		45 Power Plant Machinery		2.90				
22		Misc. Physical Property		1.61		Misc. Physical Property		0.83
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								

300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

010701 010702 010703 010704

Line No.	Item	Schedule No.	ALLEGANY & WESTERN Rwy. Co. (b)	BUFFALO, ROCHESTER & PITTSB. Rwy. Co. (c)	THE CINTL. INDFLD. & WESTERN RR Co. (d)	CLEARFIELD & MANHATTAN Rwy. Co. (e)
	(a)					
1	ORDINARY ITEMS					
2	Railway Operating Income					
3	(501) Railway operating revenues					
4	(531) Railway operating expenses					
5	Net revenue from railway operations					
6	(532) Railway tax accruals (p. 54)	350				
7	Railway operating income					
8	RENT INCOME					
9	(503) Hire of freight cars and highway revenue freight equipment—credit balance					
10	(504) Rent from locomotives					
11	(505) Rent from passenger-train cars					
12	(506) Rent from floating equipment					
13	(507) Rent from work equipment					
14	(508) Joint facility rent income					
15	Total rent income					
16	RENTS PAYABLE					
17	(536) Hire of freight cars and highway revenue freight equipment—debit balance					
18	(537) Rent for locomotives					
19	(538) Rent for passenger-train cars					
20	(539) Rent for floating equipment					
21	(540) Rent for work equipment					
22	(541) Joint facility rents					
23	Total rents payable					
24	Net rents (lines 15, 23)					
25	Net railway operating income (lines 7, 24)					
26	OTHER INCOME					
27	(502) Revenues from miscellaneous operations (p. 53)					
28	(509) Income from lease of road and equipment (p. 56)	371	211,895			36,850
29	(510) Miscellaneous rent income					
30	(511) Income from nonoperating property					
31	(512) Separately operated properties—profit					
32	(513) Dividend income					
33	(514) Interest income					
34	(515) Income from sinking and other reserve funds					
35	(517) Release of premiums on funded debt					
36	(518) Contributions from other companies					
37	(519) Miscellaneous income					
38	Total other income		211,895			36,850
39	Total income (lines 25, 38)		211,895	None	None	36,850
40	MISCELLANEOUS DEDUCTIONS FROM INCOME					
41	(534) Expenses of miscellaneous operations (p. 53)					
42	(535) Taxes on miscellaneous operating property (p. 53)					
43	(543) Miscellaneous rents					
44	(544) Miscellaneous tax accruals					
45	(545) Separately operated properties—loss					
46	(549) Maintenance of investment organization					
47	(550) Income transferred to other companies					
48	(551) Miscellaneous income charges					
49	Total miscellaneous deductions					
50	Income available for fixed charges (lines 39, 49)		211,895	None	None	36,850

300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item	Schedule No.	ALLEGHENY & WESTERN Rwy. Co. (6)	BUFFALO, ROCHESTER & PITTSF. Rwy. Co. (1)	THE CONTI., INDPLS. & WEST. Rwy. Co. (1)	CLEARFIELD & MAHONING Rwy. Co. (1)
51	FIXED CHARGES		\$	\$	\$	\$
52	(542) Rent for leased roads and equipment (pp. 58 and 59)-----	383	x x x x x x	x x x x x x	x x x x x x	x x x x x x
53	(546) Interest on funded debt:		x x x	x x x x x x x x x x x x x x x x		
54	(a) Fixed interest not in default		77,492			
55	(b) Interest in default					
56	(547) Interest on unfunded debt:					
57	(548) Amortization of discount on funded debt					
58	Total fixed charges		77,492			
59	Income after fixed charges (lines 50, 58)		134,403	None	None	36,850
60	OTHER DEDUCTIONS		x x x x x x	x x x x x x x x x x x x x x x x		
61	(546) Interest on funded debt:		x x x x x x	x x x x x x x x x x x x x x x x		
62	(c) Contingent interest					
63	Ordinary income (lines 59, 62)		134,403			36,850
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		x x x x x x	x x x x x x x x x x x x x x x x		
65	(570) Extraordinary items - Net Credit (Debit) (p. 58)	396				
66	(580) Prior period items - Net Credit (Debit) (p. 58)	396				
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 58)	396				
68	Total extraordinary and prior period items Cr. (Dr.)					
69	Net Income transferred to Retained Income—		134,403	None	None	36,850
	Unappropriated (lines 63, 68)	305				

NOTE: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$_____.

(1) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

Flow-through Deferral

(2) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit: - \$ _____.

(3) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes ()

Balance of current year investment tax credit used to reduce current year's tax accrual \$ _____

Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual = _____

Total decrease in current year's tax accrual resulting from use of investment tax credits \$

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in Uniform System of Accounts.

Line No.	Item	Schedule No.	(b)	(c)	(d)	(e)
1	(602) Credit balance transferred from income (pp. 50 and 51)	300	134 403			36 850
2	(606) Other credits to retained income (p. 58)	396				
3	(622) Appropriations released		134 403			36 850
4	Total credits during year					
5	(612) Debit balance transferred from income (pp. 50 and 51)	303				
6	(616) Other debits to retained income (p. 58)	396				
7	(620) Appropriation for sinking and other reserve funds					
8	(621) Appropriations for other purposes		134 403			36 850
9	(623) Dividends (pp. 32 and 53)	308	134 403			36 850
10	Total debits during year					
11	Net increase during year		222 598	4 260 747	(3 535 829)	-
12	Balance at beginning of year		222 598	4 260 747	(3 535 829)	-
13	Balance at end of year (pp. 10 and 11)	2001				

308. DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or nonpar stock, show in column (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than cash; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the remarks column. For nonpar stock, show the number of shares in column (e) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

Line No.	Name of lessor company (a)	Name of security on which dividend was declared (b)	Rate Percent (per value of stock) or Rate Per Share (nonpar stock) (c) (d)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (e)	Dividends (Amount) (f)	Date (g) (h)		Remarks (i)
			Regular	Extra			Declared	Payable	
1	Allegheny and Western Railway Company	Common Stock	3		2 354 700	70 641	Virtue of	7-1-73	
2		" "	3		2 125 400	63 762	lease	1-1-74	
3		Total	6		4 480 100	134 403			
4	Clearfield and Mahoning Railway Co.	Common Stock	3		615 050	18 451	Virtue of	7-1-73	
5		" "	3		613 300	18 399	lease	1-1-74	
6		Total	6		1 228 350	36 850			
7	Dayton and Michigan Railroad Company	Common Stock	7/8		840 600	7 355	4-1-73	4-1-73	
8		" "	1-3/4		836 800	14 645	10-1-73		
9		" "	7/8		892 750	7 308	To be declared	4-1-74	
10			3.50		836 712	29 308			
11		Preferred Stock	2		871 700	17 434	4-1-73	4-1-73	
12		" "	2		871 700	17 434	7-1-73	7-1-73	
13		" "	2		862 550	17 351	10-1-73	10-1-73	
14		" "	2		864 850	17 297	1-1-74	1-1-74	
15		Total	8		850 750	69 516			
16						98 824			
17	Home Avenue Railroad Company	Common Stock	2-1/2		79 300	1 983	Virtue of	7-1-73	
18		" "	2-1/2		79 300	1 982	lease	1-1-74	
19		Total	5			3 965			
20	Strouds Creek and Muddlety Railroad Co.	Common Stock	550.37		100.00	** 550 366			
21	**Represents monthly distribution of earnings								

[illegible]

340. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated by each lessor company included in this report during the year. If any of the operations listed in this schedule were discontinued before the close of the year, explain the matter in a footnote. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (b)			Total expenses during the year (c)			Total taxes applicable to the year (d)		
		\$			\$			\$		
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
	TOTAL									

350. RAILWAY TAX ACCRUALS

1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.

2. Enter in the column headings the names of the lessor companies which accrued the taxes.

3. In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).

4. In section B give an analysis by kind of U. S. Government taxes.

5. Substantial adjustments included in the amounts reported should be explained in a footnote.

Line No.	Name of State and kind of tax	Amount		Amount		Amount		Amount		Amount	
	(a)										
	A. Other Than U. S. Government Taxes (Enter names of States)										
1	None										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	Total—Other than U. S. Government taxes										
	B. U. S. Government Taxes										
27	Income taxes										
28	Old-age retirement										
29	Unemployment insurance										
30	All other United States taxes										
31	Total—U. S. Government taxes										
32	GRAND TOTAL—Railway Tax Accruals (account 532)										

NOTES AND REMARKS

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote.

Line No.	DESCRIPTION OF ROAD			Name of present leaseholder	RENT ACCRUED DURING YEAR		
	Name of lessor company (a)	Terminal (b)	Length (c)		Total (e)	Depreciation (f)	All other (Account 509) (g)
1	Allegheny and Western	Punxsutawney, Pa. to Butler					
2	Railway Company	Jct., Pa. and Branches	68.48	Baltimore & Ohio RR Co	211 895		211 895
3							
4	Clearfield and Mahoning	C&M Jct., Pa. to Clearfield,					
5	Railway Company	Pa.	25.72	Baltimore & Ohio RR Co	36 850		36 850
6							
7	Dayton and Michigan	Dayton, O. (2nd St.) to					
8	Railway Company	Toledo, O. and Branches	140.72	Baltimore & Ohio RR Co	99 755		99 755
9							
10	The Home Avenue	West Dayton, O. to National					
11	Railroad Company	Military Home, O.	3.99	Baltimore & Ohio RR Co	3 965		3 965
12		(switching track)					
13							
14	Strouds Creek and						
15	Muddlety Railroad	Allingdale, W. Va. to Muddlety					
16	Company	W. Va.	20.58	Baltimore & Ohio RR Co	550 366		550 366
17							
18							
19							
20							
21							
22		No depreciation accrued for lessor companies.					
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above stated rents are derived, showing particularly (1) the name of lessor, (2) the name of lessee, (3) the date of the grant, (4) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (5) the basis on which the amount of the annual rent is determined, and (6) the date when the lease will terminate, or, if the date of

termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the years in which any changes in lease were mentioned.

353. RENTS FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."
 2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."
 4. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

Line No.	Name of leaseholder (a)	Name of lessor company (b)	Total rent accrued during year (c)		
1	None		\$		
2					
3					
4					
5					
6					
7					
8					
9					
10					

353A. ABSTRACT OF LEASEHOLD CONTRACTS

Give brief abstracts of the terms and conditions of the leases under which the above-named properties are held, showing particularly (1) the name of lessee, (2) the name of lessor, (3) the date of the lease, (4) the

chain of title and dates of transfer connecting the original parties with the present parties in case of assignment or subletting, (5) the basis on which the amount of the annual rent is determined, and (6) the date

NOTE.—Only changes during the year are required.

356. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debit (d)			Credit (e)		
1	None			\$			\$		
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

383. RENTS FOR LEASED ROADS AND EQUIPMENT—Concluded

by the contract), and for specific equipment held under lease for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which exclusive use and control for operating purposes are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

CLASSIFICATION OF RENT									Remarks (g)	Line No.
Guaranteed interest on bonds (d)			Guaranteed dividends on stocks (e)			Cash (f)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10

383A. ABSTRACT OF LEASEHOLD CONTRACTS—Concluded

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

In lieu of the abstracts here called for, copies of lease agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR—Concluded

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)			Credits (e)		
				\$			\$		
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									

411. TRACKS OWNED AT CLOSE OF YEAR
(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Terminal between which road named extends (b)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, etc. (f)			
1	<u>Allegheny & Western Railway Company:</u>								
2	1 Line Owned by Respondent:								
3	Main Line:								
4	A&W Rwy. 100%		59.60			10.13	2.57	5.65	77.95
5	Branch Line:								
6	A&W Rwy. 100%		8.88				0.87	10.03	19.78
7	J-P&LE RR 1/2							0.34	0.34
8	Total Class 1 & 1.1 Branch		8.88	-	-	-	0.87	10.37	20.12
9	Total Allegheny & Western Railway Co.		68.48			10.13	3.44	16.02	98.07
10	<u>Buffalo, Rochester and Pittsburgh Railway Company:</u>								
11	1 Line Owned by Respondent:								
12	Main Line:								
13	BR&P Rwy. 100%		242.97	101.73		42.27	13.79	108.31	509.07
14	Branch Lines:								
15	BR&P Rwy. 100%		77.47	1.73		6.85	17.83	18.67	122.55
16	Total Class 1 Main & 1 Branch		320.44	103.46		49.12	31.62	126.98	631.62
17	<u>3 Line Operated Under Lease:</u>								
18	Main Line:								
19	A&W Rwy. 100%		59.60			10.13	2.57	5.65	77.95
20	Branch Lines:								
21	Clearfield & Mahoning Rwy. Co. 100%		25.72			4.35	1.98		32.05
22	A&W Rwy. 100%		8.88				0.87	10.03	19.78
23	J-A&W Rwy - P&LE RR 1/2							0.34	0.34
24	Total Class 3 & 3J Branch		34.60			4.35	2.85	10.37	52.17
25	Total Class 3 & 3J Main & Class 3 & 3J Branch		94.20			14.48	5.42	16.02	130.12
26	<u>5 Line Operated Under Trackage Rights</u>								
27	Main Line:								
28	E.L. RR Co. 100%							0.59	0.59
29	E.L. RR Co. 100%		20.45	20.47		7.04	1.15	5.08	54.19
30	Total Class 5 Main		20.45	20.47		7.04	1.15	5.67	54.78
31	Branch Lines:								
32	Penr Central (NYC) (Beech Creek RR) 100%		1.87			0.39		17.99	20.25
33	Penn Central (NYC) 100%							1.03	1.03
34	Penn Central (PRR) 100%		0.06			0.08		0.55	0.69
35	Total Class 5 Branch		1.93			0.47		19.57	21.97
36	Total Class 5 Main & Class 5 Branch		22.38	20.47		7.51	1.15	25.24	76.75
37	Total Buffalo, Rochester & Pittsburgh Railway Company		437.02	123.93		71.11	38.19	168.24	838.49

411. TRACKS OWNED AT CLOSE OF YEAR- Continued

(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks — Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road	Terminal between which road owned serves	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, etc.			
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
39	<u>The Cincinnati, Indianapolis & Western Railroad Company</u>								
40	<u>1 Line Owned by Respondent:</u>								
41	<u>Main Line:</u>								
42	CI&W RR	100%	278.23	0.80		18.14	27.77	38.03	362.97
43	J-Penn Central (NYC)	1/2	0.05					1.57	1.60
44	Total Class 1 & 1J Main		278.26	0.80		18.14	27.77	39.60	364.57
45	<u>3 Line Operated under Lease:</u>								
46	<u>Branch Line:</u>								
47	Gulf, Mobile & Ohio Railroad	100%						0.67	0.67
48	<u>5 Line Operated under Trackage Rights:</u>								
49	<u>Main Line:</u>								
50	NYC&St.L RR	100%						0.09	0.09
51	Indianapolis Union Rwy.	100%	1.29	1.22					2.51
52	Penn Central (NYC)	100%	1.45	0.71					2.16
53	Penn Central (PRR)	100%						0.34	0.34
54	Illinois Central Railroad	100%						0.02	0.02
55	GM&O RR	100%						1.21	1.21
56	N&W RR (Wabash RR)	100%	8.50	8.20					16.70
57	Total Class 5 Main		11.24	10.13				1.66	23.03
58	Total The Cincinnati, Indianapolis & Western Railroad Co.		289.50	10.93		18.14	27.77	41.93	388.27
59	<u>Clearfield and Mahoning Railway Co:</u>								
60	<u>1 Line Owned by Respondent:</u>								
61	<u>Main Line:</u>								
62	C&M Rwy.	100%	25.72			4.35	1.98		32.05
63	<u>Dayton and Michigan Railroad Company:</u>								
64	<u>1 Line Owned by Respondent:</u>								
65	<u>Main Line:</u>								
66	D&M RR	100%	140.66	14.19		43.19	10.38	119.32	327.74
67	J-NYC & St.L. RR	1/2						0.52	0.52
68	Total Class 1 & 1J Main		140.66	14.19		43.19	10.38	119.84	328.26
69	<u>Branch Line</u>								
70	D&M RR	100%	0.06					1.85	1.91
71	Total Dayton and Michigan Railroad Company		140.72	14.19		43.19	10.38	121.69	330.17
72	<u>The Home Avenue Railroad Company:</u>								
73	<u>1 Line Owned by Respondent:</u>								
74	<u>Branch Line:</u>								
75	Home Avenue RR	100%						3.99	3.99
76	<u>Strouds Creek and Muddlety Railroad Company:</u>								
77	<u>1 Line Owned by Respondent:</u>								
78	SC&M RR		20.58				1.12	0.15	21.85

ANNUAL REPORT 1973

410701

BALTIMORE & OHIO RR CO.

2 OF 2

411. TRACKS OWNED AT CLOSE OF YEAR - Continued (For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lesser company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Terminal between which road named extends (b)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, etc. (f)			

MILES OF ROAD OWNED AT CLOSE OF YEAR - BY STATES AND TERRITORIES - (Single Track)

Line No.	Name of Road	(Enter names of States or Territories in the column headings)						Total
		W. Virginia	Pennsylvania	New York	Ohio	Indiana	Illinois	
25	Allegheny and Western Railway		68.48					68.48
26	Buffalo, Rochester and Pittsburgh Railway		150.62	169.82				320.44
27	The Cincinnati, Indianapolis & Western Railroad				19.56	153.58	105.12	278.26
28	Clearfield and Mahoning Railway		25.72					25.72
29	Dayton and Michigan Railroad				140.72			140.72
30	Strouds Creek and Muddlety Railroad	20.58						20.58
31								
32								
33								
34								

35
36
37
38
39
40
41
42
43
44
45
46
* 47
48

35
36
37
38
39
40
41
42
43
44
45
46
* 47
48

411A. TRACKS OWNED AT CLOSE OF YEAR
(For lessors to switching and terminal companies)

Give particulars of the mileage owned by lessors to switching and terminal companies. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote.

In the lower table, classify the mileage of tracks owned at close of year by States and Territories. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Location (b)	Mileage of tracks owned (c)		Name of lessee (d)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

MILES OF TRACKS OWNED AT CLOSE OF YEAR--BY STATES AND TERRITORIES

(Enter names of States or Territories in the column headings)

[illegible]

561. EMPLOYEES AND COMPENSATION

1. Give the average number of employees in the service of the lessor companies included in this report and the total compensation paid to them. General officers who served without compensation or were carried on the pay rolls of another company, and pensioners rendering no service, are not to be included.

2. Averages called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts.

3. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Name of lessor company (a)	AVERAGE NUMBER OF EMPLOYEES IN SERVICE			TOTAL COMPENSATION DURING YEAR					
		Executives, general officers, and staff assistants (b)	Other employees (c)	Total employees (d)	Executives, general officers, and staff assistants (e)	Other employees (f)	Total compensation (g)			
1	None				\$		\$			
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expense incurred in discharge of their duties.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line No.	Name of lessor company (a)	Name of person (b)	Title (c)	Salary per annum as of close of year (d)			Other compensation during the year (e)			Remarks (f)
				\$			\$			
20	None									
21										
22										
23										
24										
25										
26										
27										
28										
29										

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a donation.

Payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company (a)	Name of recipient (b)	Nature of service (c)	Amount of payment (d)			Remarks (e)
				\$			
30	None						
31							
32							
33							
34							
35							
36							
37							
38							
39							

581. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or fleets.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.
8. Telephone companies.
9. Equipment purchased under conditional sales contracts.
10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None

521. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. All increases and decreases in mileage, classifying the changes in the tables below as follows:
(Class 1) Line owned by respondent.
(Class 2) Line owned by proprietary companies.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.
3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Adjustments in the book value of securities owned, and reasons therefor.
5. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Name of lessor company	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	B.R. & P. Ry. Co. - Adrian Branch	R				0 15			0 15
2	1	B.R. & P. Ry. Co. - Jacksonville Branch	R				0 06			0 06
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
		TOTAL INCREASE					0 21			0 21

DECREASES IN MILEAGE

Line No.	Class	Name of lessor company	Main (M) or branch (B) line	Miles of road	Miles of second main track	Miles of all other tracks	Miles of passing tracks, cross-overs, and turn-outs	Miles of way switching tracks	Miles of yard switching tracks	Total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
21	1	B.R. & P. Ry. Co. - Silver Lake Branch	B	5 31			0 26		0 67	6 27
22	1	B.R. & P. Ry. Co. - Adrian Branch	B	2 96					0 09	3 05
23	1	B.R. & P. Ry. Co. - Jacksonville Branch	B	7 54				4 70		12 24
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
		TOTAL DECREASE		15 84			0 26	4 70	0 76	21 56

If returns under Inquiry No. 1 on page 64 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Line No.	OWNED BY RESPONDENT			OWNED BY PROPRIETARY COMPANIES		
	Name of lesser company (a)	MILES OF ROAD		Name of proprietary company (d)	MILES OF ROAD	
		Constructed (b)	Abandoned (c)		Constructed (e)	Abandoned (f)
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondents)

State of Maryland

City of Baltimore

ss:

B. G. Lawler

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of

(Insert here the exact legal title or names of the respondents)

Allegheny and Western Railway Company
Buffalo, Rochester and Pittsburgh Railway Company
The Cincinnati, Indianapolis & Western Railroad Company
Clearfield and Mahoning Railway Company
Dayton and Michigan Railroad Company
Home Avenue Railroad Company

that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including

January 1, 1973, to and including December 31, 1973

B. G. Lawler

(signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

city Baltimore above named, this 7 day of MAY, 1974

My commission expires July 1, 1974

Charles Friedman

(Signature of officer authorized to administer oaths)

Notary Public

[I am an
L. S.
impression seal]

VERIFICATION —Concluded

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of
 County of } ss:

..... makes oath and says that he is
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of
 (Insert here the exact legal title or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

....., 19...., to and including 19....

.....
 (Signature of affiant)

Subscribed and sworn to before me, a in and for the State and
 county above named, this day of 19....

My commission expires

Use an
 L. S.
 Imprinting seal

The Comptroller is in immediate charge of the
 Accounting Department of the respondents; therefore,
 Supplemental Oath is not necessary.

.....
 (Signature of officer authorized to administer oaths)

VERIFICATION —Concluded

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of PennsylvaniaCounty of TiogaH. E. Webster, Jr.

(Insert here the name of the affiant)

makes oath and says that he is Vice President

(Insert here the official title of the affiant)

of Stroud's Creek and Muddlety Railroad Company

(Insert here the exact legal titles or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondents during the period of time from and including

January 1, 1973 to and including December 31, 1973

H. E. Webster, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 4 day of May, 1974

My commission expires

[
L. B.
Impressure seal]

Carolyn E. Etner
(Signature of officer authorized to administer oaths)

Notary Public

CAROLYN E. ETNER, Notary Public
Wellboro, Tioga Co., Pa.

(My Commission Expires Feb. 14, 1975)

VERIFICATION—Concluded

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of West VirginiaCounty of Nicholas

ss:

Thomas T. Rees

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of

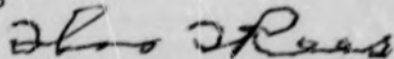
Strouds Creek and Muddlety Railroad Company

(Insert here the exact legal title or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

January 11973

to and including

December 311973


(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and

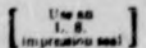
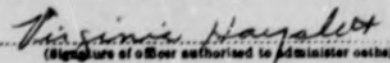
county above named, this

3rd

day of

May1974

My commission expires

Feb. 17, 1976



(Signature of officer authorized to administer oaths)

Notary Public

CORRECTIONS

[illegible]

INDEX

	Page No.		Page No.
Abstract of terms and conditions of leases.....	57	Investments in securities, adjustment of book values.....	64, 65
Abstracts of leasehold contracts.....	58, 59	Controlled through nonreporting subsidiaries.....	26, 27
Additions and betterments, etc.—Investment in, made during year.....	14, 15	Disposed of during year.....	20, 28
Advances to other companies—Investment.....	20, 25	Made during year.....	20, 28
Affiliated companies, investments in.....	20, 23	Of affiliated companies.....	20, 23
Amounts payable to.....	38, 39	Other.....	24, 25
Agreements, contracts, etc.....	63	Leasehold contracts—Abstracts of.....	58, 59
Amounts payable to affiliated companies.....	38, 39	Leases—Abstract of terms and conditions of.....	57
Balance sheet.....	8, 13	Long-term debt due within one year.....	34, 36
Capital stock outstanding.....	28, 29	In default.....	34, 36
Changes during year.....	30, 31	Mileage at close of year.....	60, 61
Consideration received for issues during year.....	33, 31	By States and Territories.....	60, 61
Issued during year.....	30, 31	Changes during year.....	64, 65
Liability for conversion.....	30, 31	Of road constructed and abandoned.....	64, 65
Names of security holders.....	3	Miscellaneous, Physical property—Depreciation rates.....	46, 47
Number of security holders.....	2	Reserve.....	44, 45
Retired or canceled during year.....	30, 31	Physical properties operated during the year.....	53
Value per share.....	28, 29	Onths.....	66, 67
Voting power of five security holders.....	3	Officers, compensation of.....	62
Total.....	2	Principal.....	6, 7
Compensation and ser. ice, employees.....	62	Payments for services rendered by other than employees.....	62
Consideration for funded debt issued or assumed.....	37	Physical property—Miscellaneous, depreciation rates.....	46, 47
For stocks actually issued.....	30, 31	Reserve.....	44, 45
Contracts—Abstracts of leasehold.....	57	Proprietary companies.....	18, 17
Contracts, agreements, etc.....	43	Purposes for which funded debt was issued or assumed during year.....	37
Control over respondent.....	2	Of stocks actually issued.....	30, 31
Conversion of securities of other companies—Stock liability for.....	30, 31	Receivers' and trustees' securities.....	34, 36
Debt, funded, unmatured.....	34, 36	Rent for leased road and equipment.....	58, 59
Changes during year.....	37	Retained income.....	50, 51
Consideration received for issues during year.....	37	Miscellaneous items for the year in.....	58, 59
Issued during year.....	37	Road and equipment—investment in.....	14, 17
Retired or canceled during year.....	37	Depreciation base equipment owned.....	40, 41
In default.....	34, 36	Rates (road).....	46, 47
Other due within one year.....	34, 36	Reserve.....	42, 45
Depreciation base—Equipment owned.....	40, 41	Road at close of year.....	60, 61
Rates—Road and miscellaneous physical property.....	46, 47	By States and Territories.....	60, 61
Reserve—Equipment owned.....	42, 43	Changes during year.....	64, 65
Road and miscellaneous physical property.....	44, 45	Constructed and abandoned.....	64, 65
Directors.....	4, 5	Securities, advances, and other intangibles owned or controlled through nonoperating.....	26, 27
Compensation of.....	62	subsidiaries.....	26, 27
Dividend appropriations.....	52, 53	Investments in, disposed of during the year.....	20, 25
Employees, service, and compensation.....	62	Made during the year.....	20, 25
Equipment owned—Depreciation base.....	40, 41	Of affiliated companies—Investment in.....	20, 23
Reserve.....	42, 43	Other—Investment in.....	24, 25
Funded debt outstanding, matured and unmatured.....	34, 36	Stock liability for conversion of.....	30, 31
Changes during year.....	37	Selected items in income and retained income.....	58, 59
Consideration received for issues during year.....	37	Service and compensation, employees.....	62
Issued during year.....	37	Services rendered by other than employees—Payments for.....	62
Other due within one year.....	34, 36	Stock outstanding.....	28, 29
Retired or canceled during year.....	37	Changes during year.....	30, 31
Identity of respondent.....	2	Consideration received for issues during year.....	30, 31
Income account for the year.....	47, 51	Issued during year.....	30, 31
Miscellaneous items in.....	54, 59	Liability for conversion.....	30, 31
From investments in affiliated companies.....	20, 23	Names of security holders.....	3
Other.....	24, 25	Number of security holders.....	2
Lease of road and equipment.....	56, 57	Retired or canceled during year.....	30, 31
Instructions regarding the use of this report form.....	1	Value per share.....	28, 29
Intangibles owned or controlled through nonoperating subsidiaries.....	26, 27	Voting power of five security holders.....	3
Interest accrued on unmatured funded debt.....	36	Total.....	2
Amounts payable to affiliated companies.....	38, 39	Taxes on miscellaneous operating property.....	48, 49
Receivers' and trustees' securities.....	36	Railroad property.....	54
In default.....	11, 12	Miscellaneous accruals.....	48, 49
Investment in road and equipment.....	14, 17	Trucks owned or controlled at close of year.....	60, 61
Of proprietary companies.....	16, 17	Unmatured funded debt.....	34, 36
Gross charges during year.....	14, 15	Verification.....	66, 67
Net charges during year.....	14, 15	Voting powers.....	2, 3

ANNUAL REPORT 1973

110700

BALTIMORE & OHIO R. R. CO.

1 OF 3

110700

Ø

annual report

R-1



OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

Correct name and address if different than shown

125000105BALTIMOOHIO 1
BALTIMORE & OHIO R.R. CO.
B & O BLDG RM403
2 N CHARLES ST
BALTIMORE, MARYLAND 21201

11070

CLILH



to the
Interstate Commerce Commission
FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20425, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any or these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment, * * *

(4) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below listed:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler (Title) Comptroller

(Telephone number) 301 237-3646
(Area code) (Telephone number)

(Office address) Room 402, 2 North Charles Street, Baltimore, Maryland 21201
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets

Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answer: the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE BALTIMORE AND OHIO RAILROAD COMPANY

2. Date of incorporation February 28, 1827

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Under the laws of Maryland - Act of Legislature 1826 - Chapter 123 on March 8, 1827, an act was passed by the Virginia legislature to confer upon The Baltimore and Ohio Railroad Company the same rights and privileges as were granted in the State of Maryland.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Not applicable.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not applicable.

NOTES AND REMARKS

Note for Page 3, Line 22:

When the Board is not in session, the Executive Committee shall have all the powers of the Board to manage the affairs of the Company.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	C. V. Cowan	Mathews, Va. 23109	11-19-73	11-18-74	None	
2	G. S. DeVine	Cleveland, O. 44101	11-19-73	11-18-74	None	
3	M. S. Eisenhower	Baltimore Md. 21218	11-19-73	11-18-74	None	
4	J. W. Hanifin	Cleveland, O. 44101	11-19-73	11-18-74	None	
5	L. A. Kimpton	Lakeside, MI. 49116	11-19-73	11-18-74	None	
6	J. E. Motz	Baltimore Md. 21201	11-19-73	11-18-74	None	
7	J. P. Nolan	Washington DC 20005	11-19-73	11-18-74	None	
8	W. James Price	Baltimore Md. 21202	11-19-73	11-18-74	None	
9	D. W. Rentzel	Washington DC 20036	11-19-73	11-18-74	None	
10	H. E. Simpson	Baltimore Md. 21201	11-19-73	11-18-74	None	
11	A. W. Steudel	Cleveland, O. 44101	11-19-73	11-18-74	None	
12	H. T. Watkins	Cleveland, O. 44101	11-19-73	11-18-74	None	
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
Chairman of board Gregory S. DeVine Secretary (or clerk) of board T. H. Keelor

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: H. T. Watkins, Chmn., G. S. DeVine, M.S. Eisenhower, J. W. Hanifin, L. A. Kimpton, J. P. Nolan, A. W. Steudel (See note on page 2.)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Ch. Exec. Off.	All departments	H. T. Watkins	None	Cleveland, O. 44101
2	President	All departments	J. W. Hanifin	None	Cleveland, O. 44101
3	Sen. Vice-Pres.	Oprns. & Main.	K. T. Reed	None	Cleveland, O. 44101
4	Sen. Vice-Pres.	Coal Traffic	G. A. Sandmann	None	Cleveland, O. 44101
5	Vice-President	Staff Sales	C. W. Campbell	None	Cleveland, O. 44101
6	Vice-President	Law	Owen Clarke	None	Cleveland, O. 44101
7	Vice-President	Oprns. & Main.	J. T. Collinson	None	Cleveland, O. 44101
8	Vice-President	Finance	J. T. Ford	None	Cleveland, O. 44101
9	Vice-President	Tax	J. P. Ganley	None	Cleveland, O. 44101
10	Vice-President	Lab. Rl. Prs & Org Pln	N. G. Halpern	None	Cleveland, O. 44101
11	Vice-President	Mdse. Pricing	C. J. Henry, Jr.	None	Cleveland, O. 44101
12	Vice-President	Coal Traffic	H. P. Henshaw, Jr.	None	Cleveland, O. 44101
13	Vice-President	Casualty Prev.	E. M. Hudgins	None	Baltimore, Md. 21201
14	Vice-President	Western Sales	T. A. Keefe	None	Chicago, Ill. 60606
15	Vice-President	Mdse. Traffic	J. B. McCahey, Jr.	None	Cleveland, O. 44101
16	Vice-President	Administration	R. C. McGowan	None	Cleveland, O. 44101
17	Vice-President	Eastern Sales	W. L. Olierhead	None	Baltimore, Md. 21201
18	Vice-President	Pub. Rel. & Adv.	H. F. Skidmore	None	Cleveland, O. 44101
19	General Counsel	Law	F. W. Doolittle, Jr.	None	Cleveland, O. 44101
20	General Counsel	Law	D. S. Morris	None	Cleveland, O. 44101
21	Secretary	Corp. Secretary	T. H. Keelor	None	Cleveland, O. 44101
22	Treasurer	Treasury	L. C. Roig, Jr.	None	Cleveland, O. 44101
23	Comptroller	Accounting	B. G. Lawler	None	Baltimore, Md. 21201

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means, and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Adrian Realty Co.	Real estate	Stock ownership	100.00%	
2	Akron & Barberton Belt RR Co.	Transportation	Stock ownership	25.00%	AC&Y; Erie-Lack; Penn Centl
3	Akron Union Passenger Depot Co.	Transportation	Stock ownership	50.00%	Penn Central
4	Balt. & Ohio Chgo Terml RR Co.	Transportation	Stock ownership	100.00%	
5	Balt. & Ohio Connecting RR Co.	Transportation	Stock ownership	100.00%	
6	Balt. & Ohio RR Co. in Penna.	Transportation	Stock ownership	100.00%	
7	Balt. & Ohio Warehouse Co.	Warehousing and storage	Stock ownership	100.00%	
8	Balt. & Phila. RR Co.	Transportation	Stock ownership	100.00%	
9	B&O Transportation Co.	Transportation	Stock ownership	100.00%	
10	Balt. Belt RR Co.	Transportation	Stock ownership	100.00%	
11	Balt. Union Stock Yards, Inc.	Stock yard operation (inactive)	Stock ownership	61.20%	
12	Buffalo, Rochester & Pitts. Rwy. Co.	Transportation	Stock ownership	99.99%	
13	Centralia & Webster Springs RR Co.	Real Estate	Stock ownership	100.00%	
14	Cheat Haven & Bruceton RR Co.	Transportation	Stock ownership	100.00%	
15	Cheat Haven RR Co.	Real estate	Stock ownership	100.00%	
16	Cinc., Ind. & Western RR	Transportation	Stock ownership	99.95%	
17	Cincinnati Union Terminal	Transportation	Stock ownership	14.286%	C&O; L&N; N&W; Penn Cent.; Sou
18	Cleveland Terminal & Valley RR	Real estate	Stock ownership	99.95%	
19	Curtis Bay RR Co.	Transportation	Stock ownership	100.00%	

104 A. COMPANIES CONTROLLED BY RESPONDENT (Continued)

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
20	Dayton & Michigan RR Co.	Transportation	Stock ownership	65.23%	
21	Dayton & Union RR Co.	Transportation	Stock ownership	95.60%	
22	Dayton Union Rwy. Co.	Transportation	Stock ownership	33.33%	Penn Central
23	Fairfax Realty Co.	Real estate	Stock ownership	100.00%	
24	Fairmont, Morgantown & Pitts RR Co.	Transportation	Stock ownership	100.00%	
25	Fruit Growers Express Co.	Transportation	Stock ownership	6.68%	15 other railroads
26	Illinois Terminal RR Co.	Transportation	Stock ownership	9.09%	Burlington; C&E; C&NW; Rock Isl.; Ill. Cent. Gulf; Penn Cent.; St. Louis-San Fran.; NSW
27	Indian Creek Valley Ry. Co.	Transportation	Stock ownership	100.00%	
28	Kentucky & Indiana Term. RR Co.	Transportation	Stock ownership	33.33%	Sou; L&N
29	Lakefront Dock & RR Term. Co.	Transportation	Stock ownership	50.00%	Penn Central
30	Lancaster, Cecil & Southern RR.	Transportation	Stock ownership	100.00%	
31	Marlay Neck-Patapsco Co.	Real estate	Stock ownership	100.00%	
32	Maryland & W. Va. Co.	Warehousing & storage	Stock ownership	100.00%	
33	Maryland Construction Co.	Equipment builder	Stock ownership	100.00%	
34	Metropolitan Southern RR Co.	Transportation	Stock ownership	100.00%	
35	Mid Allegheny Corp.	Mining	Stock ownership	100.00%	
36	Monongahela Ry. Co.	Transportation	Stock ownership	33.33%	Penn Central; PL&E
37	New Gauley Coal Corp.	Mining	Stock ownership	74.57%	
38	New York Transit & Term. Co., Ltd.	Real estate	Stock ownership	100.00%	
39	Perry Water Co.	Water transportation (inactive)	Stock ownership	100.00%	
40	Phila. Perishable Prod. Term. Co.	Food distribution	Stock ownership	100.00%	
41	Pitts. & Western RR Co.	Transportation	Stock ownership	100.00%	
42	Pullman Co.	Transportation	Stock ownership	3.41%	49 other railroads
43	Quemahoning Branch RR Co.	Transportation	Stock ownership	100.00%	
44	Real Estate & Improve. Co. of Balt City	Real estate	Stock ownership	100.00%	
45	Richmond-Washington Co.	Real estate	Stock ownership	16.67%	C&O; Penn Cent.; Sou; Seaboard
46	Schuylkill Imp. Land Co. of Phila.	Real estate	Stock ownership	100.00%	
47	Schuylkill River East Side RR Co.	Transportation	Stock ownership	100.00%	
48	Staten Island RR Corp.	Transportation	Stock ownership	100.00%	
49	Termnl RR Assoc. of St. Louis	Transportation	Stock ownership	6.248%	Burlington; Penn Cent.; C&E; Rock Island; Ill. Cent. Gulf; L&N; Miss-Kan-Tex; Miss. Pac; N&W; St. Louis-San Fran; St. Louis -Southeastern; Sou.
50	Terminal Realty Balt. Co.	Real estate	Stock ownership	100.00%	
51	Toledo Lakefront Dock Co.	Stevedoring operation	Stock ownership	50.00%	Pickands-Mather

Road Initials: No 0 year: 1973

104 A. COMPANIES CONTROLLED BY RESPONDENT (Continued)

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
52	Toledo, Lorain & Fairport Co. ✓	Stevedoring operation	Stock ownership	100.00%	
53	Toledo Terminal RR Co.	Transportation	Stock ownership	17.85%	C&O; N&W; Penn Central
54	Trailer Train Co.	Transportation	Stock ownership	2.439%	31 other railroads & 1 frtwd
55	Tylerdale Connecting RR Co.	Transportation	Stock ownership	50.00%	Penn Central
56	Washington & West Md. RR Co.	Transportation	Stock ownership	100.00%	
57	Washington County RR Co.	Transportation	Stock ownership	99.69%	
58	Washington Terminal Co.	Transportation	Stock ownership	50.00%	Penn Central
59	West Va. & Pitts. RR Co. ✓	Real estate	Stock ownership	100.00%	
60	Western Maryland Rwy. Co.	Transportation	Stock ownership	69.95%	C&O
61	Wheeling, Pittsburgh & Balt. RR. Co.	Transportation	Stock ownership	100.00%	
62	Winchester & Potomac RR Co.	Transportation	Stock ownership	98.32%	
63	Winchester & Strasburg RR Co.	Transportation	Stock ownership	100.00%	

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Charlotte Docks Company	Real estate	Stock ownership	100.00%	Adrian Realty Co.
2	Littleton Fuel Co.	Mining	Stock ownership	56.16%	New Gauley Coal Corp.
3					
4					
5					
6					
7	See schedules 104A and 104B in Western Maryland Railway Company's Form R-1.				
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See schedules 104A and 104B in The Chesapeake and Ohio Railway Company's Form R-1.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Chessie System, Inc.	Investments		
2	The Chesapeake and Ohio Rwy. Co.	Transportation	Stock ownership	94.3%
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13	Chessie System, Inc.'s right to control B&O is through its ownership of 100% of			f
14	C&O's outstanding common stock; C&O having direct control.			
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

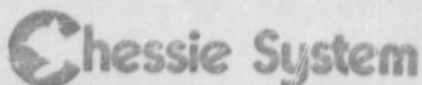
Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

B. G. Lawler
Comptroller



2 North Charles Street
Baltimore, Maryland 21201
301 237 2000

April 1, 1974

Mr. John A. Grady, Director
Bureau of Accounts
Interstate Commerce Commission
Transportation Building
Washington, D. C. 20423

Dear Mr. Grady:

Attached, in duplicate, is Annual Report R-1 of The Baltimore and Ohio Railroad Company to the Interstate Commerce Commission, year 1973.

Your attention is directed to Schedule 108, page 6 where it is indicated two copies of the B&O Annual Report to its stockholders is attached. To date, we have not received copies of the report from the printers. We will forward to you when they are received.

Please acknowledge receipt.

A handwritten signature in cursive script, appearing to read "B. G. Lawler".

INTERSTATE COMMERCE COMMISSION
RECEIVED

APR 2 1974

Enclosure

BUREAU OF ACCOUNTS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$100 per share; first preferred, \$100 per share; second preferred, \$None per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books do not close.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,146,949 votes, as of December 31, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 1,738 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Common	Stocks	
					Second	First
(a)	(b)	(c)	(d)	(e)	(f)	
1	Chesapeake & Ohio Rwy. Co.	Cleveland, Ohio	2,366,549	1,803,032		563,517
2	Raillease, Incorporated	Cleveland, Ohio	600,000	600,000		
3	Credit Suisse	Switzerland	13,763	13,763		
4	Societe de Banque Suisse	Switzerland	11,053	11,053		
5	Emma Vermeulen	Pelham Manor, N. Y.	6,000			6,000
6	Geza Weitzner	New York, N. Y.	5,900	5,600		300
7	Louis Yaeger	New York, N. Y.	4,700	4,700		
8	Dean Witter & Co.	New York, N. Y.	3,924	3,924		
9	Gunther & Co.	New York, N. Y.	3,378	3,378		
10	MAATS	Netherlands	3,036	2,102		934
11	E.F. Hutton & Co., Inc.	New York, N. Y.	2,792	2,192		600
12	Merrill Lynch, Pierce, Fenner & Smith, Inc.	New York, N. Y.	2,687	2,372		315
13	Loeb Rhoades & Co.	New York, N. Y.	2,304	2,204		100
14	Sol Spiegel Spec. Acct.	Philadelphia, Pa.	2,300	2,300		
15	DuPont Glove Forgan Inc.	New York, N. Y.	2,260	2,160		100
16	Swiss Bank Corp.	Switzerland	2,232	2,232		
17	Victor Zandron	Wheeling, W. Va.	2,100			2,100
18	Karl Dorfzaun	New York, N. Y.	2,000	2,000		
19	Bache & Co.	New York, N. Y.	1,941	1,471		470
20	Tucker Anthony & R.L. Day	New York, N. Y.	1,828	1,728		100
21	Daniel H. Flowers	Houston, Texas	1,800	1,800		
22	Armand Macchiavelli	Sacramento, Cal.	1,800	1,800		
23	State & Co.	Boston, Mass.	1,625	1,300		325
24	Harmon H. Andrews	Warren, Ohio	1,600	1,200		400
25	Durkin Penco	Philadelphia, Pa.	1,600	1,600		
26	Percy Lederman	Toronto, Ontario	1,600			1,600
27	Earl H. C. Lurkins	St. Louis, Mo.	1,500	1,500		
28	Martin Buchwald	New York, N. Y.	1,400			1,400
29	Nathan Goodman	Dedham, Mass.	1,325	1,325		
30	E. Awad & Sons	New York, N. Y.	1,300	1,300		

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,026,608
votes cast.
11. Give the date of such meeting. November 19, 1973
12. Give the place of such meeting. Baltimore, Maryland

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Akron Union Passenger	F.D.16617 First Mtge.4-1/2% Series A	\$ 951	Joint
2	Depot Co.	Bonds, due July 1, 1974	and interest,	
3		B&O, The Connecting Rwy. (PCT)	sinking fund	
4			installments and	
5			premiums, if any	
6				
7	Baltimore & Ohio	F.D.19267 First Mtge.4-1/4% Bonds due	21 500	Sole
8	Chicago Terminal	April 1, 1985	and interest,	
9	R. R. Co.	B&O	sinking fund	
10			installments	
11				
12	Cincinnati Union	F.D.14640 First Mtge.2-3/4% Bonds,	9 333	Joint
13	Terminal Co.	Series G, due 8/1/74	and interest,	
14		B&O, C&O, CCC&St.L., L&N, N&W, PCT, SOU	sinking fund	
15			installments and	
16			premiums, if any	
17				
18	Illinois Terminal	F. D.22292 S. 7-First Mtge.4-5/8%	6 564	Joint
19	Railroad Co.	Sinking Fund Bonds, Series A due	and interest,	
20		December 1, 1987	sinking fund	
21		B&O, C&EI, C&NW, CRIP, ICG, MVCorp (ICG),	installments and	
22		PCT, St.L&KC Land Co. (BN), St.L&SF, each	premiums, if any	
23		1/11, N&W 2/11		
24				
25	Kentucky & Indiana	F.D. 21433 First Mtge.4-7/8% Bonds	4 979	Joint
26	Terminal	due March 1, 1986	and interest,	
27		B&O, SOU, L&N	sinking fund	
28			installments and	
29			premium, if any	
30				
31	The Lakefront Dock and	F.D. 18615 Sub.2-Series B, 3-3/4%	2 263	Joint
32	Railroad Terminal Co.	due August 1, 1974	and interest,	
33		B&O, PCT	sinking fund	
34			installments and	
35			premium, if any	
36				
37				
38				

(Continued on Page 9A)

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Terminal R.R. Assoc.	F.D. 14553 Ref. & Improvement Mtge.	\$	
2	of St. Louis	Bonds Series C due July 1, 2019, 4%	7 787	Joint
3		F.D. 15070 Series D due Oct. 1, 1985		
4		2-7/8%	28 438	Joint
5		B&O, BN, CCC&St. L, C&E, CRIP, ICG, L&N,	and interest,	
6		MKT, MP, N&W, PB&W (PCT), StL-SF,	sinking fund	
7		StL&SW, SOU	installments and	
8			premium, if any	
9				
10		Credit Agreement dated 2/13/73 with		
11		1st Nat'l Bnk. in St. Louis involv-		
12		ing Loan-B&O portion	121	Sole
13				
14	Terminal Realty	Mortgage note dated April 17, 1973		
15	Baltimore Co.	due July 1, 1975	294	Sole
16				
17	Terminal Realty	Mortgage note dated April 17, 1973		
18	Penn Co.	due July 1, 1975	294	Sole
19				
20	The Toledo Terminal	F.D. 19919 1st Mtge. 4-3/4% Bonds due	3 904	Joint
21	Railroad Co.	10/1/82 B&O 17.85%; C&O 28.56%,	and interest,	
22		PCT 42.87%, N&W 10.72%	sinking fund	
23			installments and	
24			premium, if any	
25				
26	Trailer Train Company	Various Purchase & Conditional sale	24 421	Joint
27		agreements at various interest rates	and interest	
28		and due dates B&O, et al.		
29				
30	Waynesburg Southern	F.D. 25087 First Mtge. Bonds Series A	20 000	Joint
31	Railroad Co.	due September 1, 1993, 7-1/4%	and interest,	
32		B&O, PCT, P&LE	sinking fund	
33			installments and	
34			premium, if any	
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

NOTES AND REMARKS

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		\$ 1 757	\$ (4 113)
2	(702) Temporary cash investments (p. 15)		59 846	27 221
3	(703) Special deposits (p. 15)		61 622	-
4	(704) Loans and notes receivable (p. 15)		392	26
5	(705) Traffic, car service and other balances-Dr		-	-
6	(706) Net balance receivable from agents and conductors		11 166	13 095
7	(707) Miscellaneous accounts receivable		3 264	19 086
8	(708) Interest and dividends receivable		929	321
9	(709) Accrued accounts receivable (p. 15)		67 644	63 478
10	(710) Working fund advances		218	180
11	(711) Prepayments (p. 15)		6 439	7 713
12	(712) Material and supplies		15 525	18 265
13	(713) Other current assets (p. 15)		1 121	750
14	Total current assets		168 301	146 022
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	3,256	2,964	292
16	(716) Capital and other reserve funds (pp. 16 and 17)			825
17	(717) Insurance and other funds (pp. 16 and 17)			624
18	Total special funds			1 741
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		277 286	255 764
20	(722) Other investments (pp. 24-27)		6 640	42 989
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		(6 454)	(38 205)
22	Total investments (accounts 721, 722 and 723)		277 472	260 548
PROPERTIES				
23	(731) Road and equipment property: Road		576 347	576 303
24	Equipment		343 267	345 338
25	General expenditures		-	-
26	Other elements of investment		-	-
27	Construction work in progress		1 376	3 136
28	Total (pp. 30-32)		920 990	924 777
29	(732) Improvements on leased property: Road		16 088	16 003
30	Equipment		-	-
31	General expenditures		-	-
32	Total (pp. 30-32)		16 088	16 003
33	Total transportation property (accounts 731 and 732)		937 078	940 780
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(150 250)	(152 436)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(2 326)	(2 567)
36	Recorded depreciation and amortization (accounts 735 and 736)		(152 576)	(155 003)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		784 502	785 777
38	(737) Miscellaneous physical property (pp. 44 and 45)		16 995	17 118
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(440)	(380)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		16 555	16 738
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		801 057	802 515
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		10 697	10 850
43	(742) Unamortized discount on long-term debt		2 804	3 197
44	(743) Other deferred charges (p. 46)		6 216	5 669
45	Total other assets and deferred charges		19 717	19 716
46	TOTAL ASSETS		1 268 288	1 230 386

NOTE - See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$ -	\$ -
48	(752) Traffic, car service and other balances—Cr.		1 679	1 231
49	(753) Audited accounts and wages payable		10 169	8 898
50	(754) Miscellaneous accounts payable		3 548	3 769
51	(755) Interest matured unpaid		1 589	1 306
52	(756) Dividends matured unpaid		-	-
53	(757) Unmatured interest accrued		5 960	6 296
54	(758) Unmatured dividends declared		-	-
55	(759) Accrued accounts payable (p. 55)		93 120	84 212
56	(760) Federal income taxes accrued (p. 56)		-	-
57	(761) Other taxes accrued (p. 56)		18 590	17 430
58	(763) Other current liabilities (p. 55)		14 204	14 283
59	Total current liabilities (exclusive of long-term debt due within one year)		148 859	137 425
LONG-TERM DEBT DUE WITHIN ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	20,958 8,325	12 633	10 482
LONG-TERM DEBT DUE AFTER ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
61	(765) Funded debt unmatured	371,371 66,610	304 761	317 190
62	(766) Equipment obligations	84,703 -	84 703	81 725
63	(767) Receivers' and Trustees' securities (pp. 48-51)		-	-
64	(768) Debt in default		-	-
65	(769) Amounts payable to affiliated companies (p. 54)		-	-
66	Total long-term debt due after one year		389 464	398 915
RESERVES				
67	(771) Pension and welfare reserves (p. 57)		41 010	40 774
68	(772) Insurance reserves (p. 57)		-	-
69	(774) Casualty and other reserves (p. 57)		15 015	13 697
70	Total reserves		56 025	54 471
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)		-	-
72	(782) Other liabilities (p. 57)		11 490	11 022
73	(783) Unamortized premium on long-term debt		24	27
74	(784) Other deferred credits (p. 57)		2 539	2 699
75	(785) Accrued depreciation—Leased property (p. 37)		3 451	3 347
76	Total other liabilities and deferred credits		17 504	17 095
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
	(a1) Total issued	(a2) Held by or for company		
77	(791) Capital stock issued: Common stock (p. 59)	257,952 3,257	254 695	254 695
78	Preferred stock (p. 59)	60,000 -	60 000	60 000
79	Total	317 952 3,257	314 695	314 695
80	(792) Stock liability for conversion (p. 60)		-	-
81	(793) Discount on capital stock		-	-
82	Total capital stock		314 695	314 695
Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)		3 356	3 356
84	(795) Paid-in surplus (p. 61)		477	477
85	(796) Other capital surplus (p. 61)		-	-
86	Total capital surplus		3 833	3 833
Retained income				
87	(797) Retained income—Appropriated (p. 61)		-	-
88	(798) Retained income—Unappropriated (p. 68)		325 275	293 470
89	Total retained income		325 275	293 470
90	Total shareholders' equity		643 803	611 998
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1 268 288	1 230 386

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 13,917

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 21,948

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ ()

Other adjustments (indicate nature such as recapture on early disposition) \$

Total deferred investment tax credit in account 784 at close of year \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
B&O Railroad Company Convertible 4-1/2% Income Bonds	1973	757	\$702
			\$ 702

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded or books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$	X X X X X X X X	X X X X X X X X	None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 9,448

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 25,150

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See 6(a) below.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 24,047

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustee(s) Mercantile-Safe Deposit & Trust Company

Date of trust agreement or latest amendment July 1, 1964

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. See 6(d) below.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☒ No ☐

If yes, give number of the shares for each class of stock or other security: \$650 in Trailer Train Company Equipment Trust and \$178 in Kentucky & Indiana Terminal Company First Mortgage Bonds.

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? The trustees.

7. Respondent carried service interruption policies with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$515 for work stoppage losses and may be obligated to pay additional premium in the maximum amount of \$10,300 in the event work stoppage losses are sustained by other railroads.

6(a) The respondent's policy is to fund and charge to expense current pension costs and, as to one plan, amortization over forty years of prior service costs arising from amendments to the plan and interest on unfunded past service costs, which is consistent with the policy followed in the prior year.

6(d) The Baltimore and Ohio Chicago Terminal Railroad Company and The Staten Island Railroad Corporation. Charge based on payroll of employees of affiliated company who are members of the plan.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Securities held under repurchase agreements		4 000
2		U.S. Treasury and agency obligations		2 852
3		Bankers Acceptances		1 930
4		Finance and commercial paper		9 282
5		Certificates of deposit		30 693
6		Time deposits		9 000
7		Other temporary investments		1 911
8		Other items, each less than \$250,000		178
9		Total		59 846
10	704	Loans and notes receivable - Koppers Company, Inc.		300
11		Loans and notes receivable - Baltimore Security Warehouse		53
12		Loans and notes receivable - Joseph and Michael Vigilante		11
13		Other items, each less than \$250,000		28
14		Total		392
15	709	Repairs to cars		1 088
16		Equipment rents		9 983
17		Construction and services not billed		1 555
18		Due from Chesapeake and Ohio Railway Company		595
19		Joint facility expenses and rents		1 393
20		Miscellaneous accrued accounts receivable		14 431
21		Unreported freight revenues		37 111
22		Overcharge claims recoverable		577
23		Freight claims recoverable		528
24		Other items, each less than \$250,000		383
25		Total		67 644
26	711	Insurance premiums paid in advance		723
27		Accrued property taxes - State		5 641
28		First City National Bank - 70-ton box cars		56
29		Other items, each less than \$250,000		19
30		Total		6 439
31	713	Advance charges in transit		472
32		Due from Maryland Port Authority		300
33		Estimated salvage recoverable - Equipment		233
34		Other items, each less than \$250,000		116
35		Total		1 121
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Funds	
2		1st Consol. Mtge. Ser. C 4 $\frac{1}{2}$ % Bds. due 10-1-95	Manufacturers Hanover Trust Co.
3		Redempt. W. Va. & Pitts. Mtge. 4% Bds. 4-1-90	Mercantile-Safe Deposit & Trust Co.
4		Total 715	
5	716	Capital and Other Reserve Funds	
6		Proceeds from sale of mortgaged properties	
7		Unspent proceeds from Equipment Obligations	
8		Value of cars destroyed pledged under	
9		equipment obligations	
10		Total 716	
11			
12			
13	717	Insurance and Other Funds	
14		Service Interruption Policy	Barclays Bank Intl. Ltd., Cayman Islands
15		Penna. Workmen's Compensation Act	Pittsburgh National Bank
16		N. Y. State Workmen's Compensation Act	New York Industrial Commission
17		Agreement regarding spur track	Comptroller, City of New York
18		Total 717	
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances. (Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							
1			1	1			1
3 119	1 063	927	3 255	10	2 964	281	2
3 120	1 063	927	3 256	11	2 964	281	3
							4
663	5 853	5 865	651	1		650	5
13	91 991	91 977	27	14		13	6
							7
93	280	226	147	5		142	8
769	98 124	98 068	825	20		805	9
							10
							11
							12
552	1	38	* 515	515			13
25	26	1	50			50	14
56			56			56	15
3			3			3	16
636	27	39	624	515		109	17
							18
							19
							20
							21
* - Included in deposit of \$526,000 under B&O RR Co. System Policies Nos. 4005 and S-4005.							
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				% \$		\$	
1	721	A1	VII	Akron & Barberton Belt RR Co.	25.00		28
2			VII	Balto. & Ohio Chicago Terminal RR Co.	100.00		8 312
3			VII	B&O Transportation Co.	100.00		1
4			VII	Cincinnati Union Terminal Co.	14.29		500
5			VII	Dayton Union Ry. Co.	(1) 33.33	353	
6			VII	Fruit Growers Express Co.	6.68		826
7			VII	Illinois Terminal RR Co.	9.09		2
8			VII	Kentucky & Indiana Terminal RR Co.	33.33		25
9			VII	Lakefront Dock & RR Terminal Co.	50.00		4 625
10			VII	Monongahela Ry. Co.	33.33		3 679
11			VII	Pullman Co.	3.41		699
12			VII	Staten Island RR Corp.	100.00		11 136
13			VII	Terminal RR Assoc. of St. Louis	6.25		*
14			VII	Toledo Terminal RR Co.	17.85		*
15			VII	Trailer Train	2.44		63
16			VII	Washington Terminal Co.	(1) 50.00	2 126	
17			VII	Western Md. Ry. Co. - 1st Pfd. 5% Cum.	69.99		3 480
18			VII	Western Maryland Ry. Co. - Common	69.99		17 374
19				Total A1		2 479	50 750
20							
21		A2	VI	Akron Union Passenger Depot Co.	50.00		16
22			VII	Baltimore & Ohio Connecting RR Co.	(1) 100.00	592	
23			VII	Baltimore & Ohio RR Co. in Penna.	(1) 100.00	10 707	
24			VII	Baltimore & Philadelphia RR Co.	(1) 99.85	2 236	
25			VII	Baltimore Belt RR Co.	(1) 100.00	2 023	
26			VII	Buffalo, Roch. & Pitts. Ry. Co. - Com.	(1) 99.99	10 684	
27			VII	Buffalo, Roch. & Pitts. Ry. Co. - Pfd.	(1) 99.99	6 081	
28			VII	Cinti., Indpls. & Western RR - Com.	(1) 99.56	775	
29			VII	Cinti., Indpls. & Western RR - Pfd.	(1) 99.56	1 306	
30			VII	Curtis Bay RR Co.	100.00		10
31			VII	Dayton & Michigan RR Co. - Pfd.	65.23		512
32			VII	Dayton & Michigan RR Co. - Com.	65.23		1 188
33			VII	Dayton & Union RR Co.	(1) 99.10	153	
34			VII	Fairmont, Morgantown & Pitts. RR Co.	(1) 100.00	252	
35			VII	Indian Creek Valley RR Co.	(1) 100.00	130	
36			VII	Metropolitan Southern RR Co.	(1) 100.00	38	
37			VII	Pittsburg & Western RR Co.	(1) 100.00	3 284	
38		**	VII	Pittsburgh & Connellsville RR Co.	(1) 100.00		*
39			VII	Quemahoning Branch RR Co.	(1) 100.00	250	
40			VII	Schuylkill River East Side RR Co.	(1) 100.00	3 583	
41			VII	Terminal Realty Baltimore Co.	(1) 100.00	4 987	
42			VII	Tylerdale Connecting RR Co.	50.00		20
43			VII	Washington County RR Co.	(1) 99.69	64	
44			VII	Washington & Western Md. RR Co.	(1) 100.00	436	
45			VII	Wheeling, Pitts. & Balto. RR Co.	(1) 100.00	189	
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)	Total book value (i)									
\$		\$	28	\$		\$		% \$		1
	8		312							2
			1							3
			500							4
			353							5
			826							6
			2							7
			25							8
	4		625							9
	3		679							10
			699							11
	11		136							12
			*							13
			*							14
			63							15
	2		126							16
	3		480							17
	17		374	6	097					18
	53		229	6	097					19
			16							20
			592	4	57	57				21
	10		707							22
	2		236							23
	2		023							24
	10		684							25
	6		081							26
			775							27
	1		306							28
			10							29
			512	7						30
	1		188	2						31
			153							32
			252							33
			130							34
			38							35
	8		284							36
			*							37
			250							38
	3		583							39
	4		987							40
			20							41
			64							42
			436		4	4				43
			189							44
										45
										46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Book Value of Amount Held at Close of Year			
						Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)	
47	721	A2	VII	Winchester & Potomac RR Co. (1)	98.32	\$	310	\$	
48			VII	Winchester & Strasburg RR Co. (1)	100.00		178		
49				Total A2		53	258	1	746
50									
51		A3	VIII	Baltimore & Ohio Warehouse Co.	100.00				8
52			X	Baltimore Union Stock Yards					
53			VIII	Maryland & West Virginia Co.	100.00				55
54			II	Mid Allegheny Corp.	100.00				5
55			VIII	Phila. Perishable Products Term. Co.	100.00				25
56			VIII	Toledo Lakefront Dock Co.	50.00				40
57			VIII	Toledo, Lorain & Fairport Co.	100.00				5
58				Total A3					138
59									
60		A4	VI	Adrian Realty Co.	100.00				50
61			VI	Centralia & Webster Springs RR Co.	100.00				35
62			VIII	Charlotte Docks Co.	100.00				150
63			VI	Cheat Haven RR Co.	100.00				*
64			VII	Cheat Haven & Bruceton RR Co. (1)	100.00		151		
65	**		VI	Cleveland Term. & Valley RR-Com. (1)	99.99		*		
66	**		VI	Cleveland Term. & Valley RR-Pfd. (1)	99.99		*		
67			VI	Fairfax Realty Co.	100.00				100
68			VI	Lancaster, Cecil & Southern RR Co. (1)	100.00		12		
69			VI	Marley Neck-Patapsco Co. - Com.	100.00				927
70	**		X	Maryland Constr. Co. of Balto. City	100.00				*
71			II	New Gauley Coal Corp.-7% Cum. Pfd. (2)	74.57		7		606
72			II	New Gauley Coal Corp.-Com. (2)	74.57		7		23
73			X	New York Transit & Terminal Co. Ltd.	100.00				476
74			X	Perry Water Co.	100.00				3
75			VI	Real Estate & Improve. Co. of Balto. City	100.00				3
76			VI	Richmond-Washington Co.	16.67				445
77			VI	Schuylkill Improvement Land Co.	100.00				*
78	**		VI	West Virginia & Pittsburgh RR Co. (1)	100.00		*		
79				Total A4			177	2	818
80				Total Stocks		55	914	55	452
81									
82	B1		VII	Balto. & Ohio Chicago Terminal RR Co.					611
83			VII	Kentucky & Indiana Terminal RR Co.					91
84			VII	Monongahela Ry. Co.-First Mtge.				2	309
85				Total B1				3	011
86									
87	B2		VII	B&O RR Co. in Pa.-5% First Mtge. (1)		37	303		
88			VII	B&O RR Co. in Pa.-5% Imp. Mtge. (1)		5	828		
89			VII	B&O RR Co. in Pa.-6% Imp. Mtge. (1)		3	438		
90			VII	Balto. & Phila. RR Co.-4½% 1st Mtge. (1)		4	840		
91			VII	Balto. & Phila. RR Co.-5% Ref. & Gen. (1)		1	844		
92			VII	Balto. & Phila. RR Co.-6% Ref. & Gen. (1)			746		
93			VII	Balto. Belt RR Co.-5% First Mtge. (1)		6	000		
94			VII	Balto. Belt RR Co.-6% Imp. Mtge. (1)			415		
95			VII	F.M. & P. RR Co.-4½% First Mtge. (1)		2	550		
96			VII	F.M. & P. RR Co.-5% Ref. & Gen. (1)		2	103		
97			VII	F.M. & P. RR Co.-6% Ref. & Gen. (1)			394		
98			VII	Indian Creek Valley-6% First Mtge. (1)			186		
99			VII	Metro. Southern-5% First Mtge. (1)			238		

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded												
INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No	
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)				
In sinking, insurance, and other funds (h)	Total book value (i)											
\$		\$		\$		\$			%	\$		
			310									47
			178									48
		55	004		13		61		61			49
			8									50
							110		392			51
			55									52
			5									53
			25									54
			40						125.		50	55
			5									56
			138				110		392		50	57
												58
			50									59
			35									60
			150									61
			*									62
			151									63
			*									64
			*									65
			100									66
			12									67
			927									68
			*									69
			613						17.31		105	70
			30									71
			476									72
			3									73
			3									74
			445						18.25		81	75
			*									76
			*									77
												78
		2	995								186	79
		111	366		6 110		171		453		236	80
												81
			611						4.3		26	82
			91				38		45	4.9	5	83
		2	309							6.	139	84
		3	011				38		45		170	85
												86
		37	303									87
		5	828									88
		3	438									89
		4	840									90
		1	844									91
			746									92
		6	000									93
			415									94
		2	550									95
		2	103									96
			394									97
			186									98
			238									99

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Book Value of Amount Held at Close of Year			
						Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)	
					%	\$		\$	
47	721	B2	VII	Metro.Southern-6% Imp. Mtge. (1)			10		
48			VII	Pitts.& Western-4% Ref. & Gen. (1)		13	500		
49			VII	Pitts.& Western-5% Ref. & Gen. (1)		4	434		
50			VII	Pitts.& Western-6% Ref. & Gen. (1)		5	622		
51			VII	Pitts.Junction-4% Ref. & Gen. (1)		2	240		
52			VII	Pitts.Junction-5% Ref. & Gen. (1)		3	806		
53			VII	Pitts.Junction-6% Ref. & Gen. (1)		2	437		
54			VII	Quemahoning Branch-5% First Mtge. (1)		2	568		
55			VII	Schuylkill River East Side RR Co.-					
56				4% First Mtge. (1)		5	000		
57				5% Ref. & Gen. (1)		4	889		
58				6% Ref. & Gen. (1)		3	946		
59			VII	Washington County-5% Ref.& Gen. (1)			194		
60			VII	Washington County-6% Ref.& Gen. (1)			79		
61			VII	Whg.Pitts.& Balto.-5% First Mtge. (1)		3	003		
62			VII	Whg.Pitts.& Balto.-5% Ref.& Gen. (1)		2	954		
63			VII	Whg.Pitts.& Balto.-6% Ref.& Gen. (1)		2	528		
64			VII	Winchester & Potomac-6% Imp.Mtge. (1)			107		
65			VII	Win.& Strasburg-6% Imp. Mtge. (1)			66		
66				Total B2		123	268		
67									
68		B4	VI	Lan.Cecil & Southern-5% 1st Mtge. (1)			135		
69			VI	Lan.Cecil & Southern-6% Imp.Mtge. (1)			6		
70				Total B4			141		
71				Total Bonds		123	409	3	011
72									
73		D1	VII	Trailer Train - Notes					874
74									
75		D2	VII	Indian Creek Valley RR Co.-Notes					256
76									
77		D3	VIII	Phila.Perish.Prod.Term.Co.-4%Demand Note				3	125
78				Total Unsecured Notes				4	255
79									
80		E1	VII	Akron & Barberton Belt RR Co.					373
81			VII	Balto.& Ohio Chicago Terminal RR Co.				13	242
82			VII	B&O Transportation Co.					16
83			VI	Cincinnati Union Terminal Co.				4	633
84			VII	Dayton Union Ry. Co.					856
85			VII	Kentucky & Indiana Terminal RR Co.					880
86			VII	Lakefront Dock & RR Terminal Co.				1	100
87			VII	Monongahela Ry. Co.					402
88			VII	Staten Island RR Corp.				5	410
89			VII	Washington Terminal Co.				1	569
90				Total E1				28	481
91									
92		E2	VI	Akron Union Passenger Depot Co.					262
93			VII	Baltimore & Ohio Connecting RR Co.					16
94			VII	Baltimore & Ohio RR Co. in Penna.				(2	309)
95			VII	Baltimore & Philadelphia RR Co.				(	776)
96			VII	Baltimore Belt RR Co.				1	032
97			VII	Buffalo,Roch. & Pitts.Ry.Co.				14	790
98			VII	Cinti.,Indianapolis & Western RR Co.				6	723
99			VII	Curtis Bay RR Co.					427

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded												
INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)				
In sinking, insurance, and other funds (h)	Total book value (i)											
\$		\$		\$		\$		%	\$			
			10								47	
		13	500								48	
		4	434								49	
		5	622								50	
		2	240								51	
		3	806								52	
		2	437								53	
		2	568								54	
											55	
		5	000								56	
		4	889								57	
		3	946								58	
			194								59	
			79								60	
		3	003								61	
		2	954								62	
		2	528								63	
			107								64	
			66								65	
		123	268								66	
											67	
			135								68	
			6								69	
			141								70	
		126	420			38	45			170	71	
											72	
			874					Var.		61	73	
			256								74	
											75	
		3	125								76	
		4	255								77	
										61	78	
			373		38						79	
		13	242	13	242			6.		5	80	
			16		12						81	
		4	633			38					82	
			856								83	
			880		75						84	
		1	100					3.		3	85	
			402					6.		66	86	
								Var.		31	87	
		5	410	5	028	209					88	
		1	569		262	308		4.		27	89	
		28	481	18	657	555				132	90	
											91	
			262		93			6.		6	92	
			16		56	40					93	
	(	2	309)		299	440					94	
	(		776)		3	107					95	
		1	032		20	239					96	
		14	790		259	684					97	
		6	723		143	142					98	
			427		129	65		6.		23	99	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	721	E2	VII	Dayton & Union RR Co.	% \$		\$ (61)
47			VII	Fairmont, Morgantown & Pitts. RR Co.			(337)
48			VII	Indian Creek Valley Ry. Co.			(304)
49			VII	Metropolitan Southern RR Co.			331
50			VII	Pittsburg & Western RR Co.			(4 047)
51			VII	Quemahoning Branch RR Co.			(1 070)
52			VII	Schuylkill River East Side RR Co.			(4 508)
53			VII	Terminal Realty Baltimore Co.			(171)
54			VII	Tylerdale Connecting RR Co.			71
55			VII	Washington County RR Co.			(106)
56			VII	Wheeling, Pitts. & Balto. RR Co.			(1 302)
57			VII	Winchester & Potomac RR Co.			649
58			VII	Winchester & Strasburg RR Co.			(4)
59			VII	Winchester & Western RR Co. Easements			36
60				Total E2			5 342
61							
62		E3	II	Mid Allegheny Corp.			878
63			VIII	Philadelphia Perish. Prod. Term. Co.			(1 046)
64				Total E3			(168)
65							
66		E4	VI	Charlotte Docks Co.			(334)
67			VII	Cheat Haven & Bruceton RR Co.			(288)
68			V	Fairfax Realty Co.			(100)
69			VI	Lancaster, Cecil & Southern RR Co.			(143)
70			VI	Marley Neck-Patapsco Co.			(1 245)
71			X	Maryland Constr. Co. of Balto. City			(7)
72			X	New York Transit & Terminal Co.			(293)
73				Total E4			(2 410)
74				Total Investment Advances			35 245
75							
76				Total Investments in Affil. Companies		179 323	97 963
77							
78							
79							
80				Pages 20, 22 and 23-A - Lien Reference for Pledged Securities			
81							
82				1 - Baltimore and Ohio Railroad Company Refunding and General Mortgage.			
83				2 - West Virginia and Pittsburgh Railroad Company First Mortgage.			
84							
85							
86				* - Less than \$1,000.			
87				** - Securities held as Muniments of Title.			
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year				Book value		Selling price		Rate	Amount credited to income		
In sinking, insurance, and other funds (h)	Total book value (i)			Book value (k)		Selling price (l)		Rate (m)	Amount credited to income (n)		
\$		\$		\$		\$		%	\$		
	(61)		1		8						47
	(337)		37		39						48
	(304)		28		351						49
	331		13		8						50
	(4 047)		410		604						51
	(2 070)		2		76						52
	(4 508)		28		414						53
	(171)		509		351						54
	71										55
	(106)				7						56
	(1 302)		54		127						57
	649		5		7						58
	(4)		9		10						59
	36										60
	9 342		2 098		3 719					29	61
	878		176		190						62
	(1 046)		19		24						63
	(168)		195		214						64
											65
	(334)		16		12						66
	(288)										67
	(100)										68
	(143)										69
	(1 245)		151		288						70
	(7)				7						71
	(293)										72
	(2 410)		167		1 007						73
	35 245		21 117		5 495						74
											75
	277 286		27 227		5 704		498			628	76
NOTES: Investments offset by Account 723-Reserve for Adjustment in Securities -											77
Page 21, Line 4, Column (i) Amount \$500,000.											78
Page 21, Line 21, Column (i) Amount \$ 16,000.											79
Page 23-B, Line 83, Column (i) Amount \$4,554,000.											80
Page 23-E, Line 92, Column (i) Amount \$ 106,000.											81
											82
											83
Line No.											84
1	Akron & Barberton Belt RR Co.			Erie Lackawanna-Akron, Canton & Youngstown -							85
				Penn Central Transportation Co. - 25% each.							86
21	Akron Union Passenger Depot Co.			Penn Central Transportation Co. - 50%							87
4	Cincinnati Union Terminal Co.			C&O Ry. Co. - L&N RR Co. - Penn Central Transportation Co. - N&W Ry. Co. - Southern Ry. Co. - 14.28% each.							88
											89
5	Dayton Union Ry. Co.			Penn Central Transportation Co. - 66.67%							90
8	Kentucky & Indiana Term. RR Co.			Southern Ry. Co. - Monon RR Co. - 33.33% each.							91
14	Toledo Terminal RR Co.			Penn Central Transportation Co. - 42.87% -							92
				N&W Ry. Co. - 10.72% - C&O Ry. Co. 28.56%.							93
16	Washington Terminal Co.			Penn Central Transportation Co. - 50%.							94
											95
											96
											97
											98
											99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR		
					Book Value of Amount Held at Close of Year		
					Pledged	Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)	
1	722	A1	VII	Allegheny & Western Ry. Co.	\$	\$	982
2			VII	Clearfield & Mahoning Ry. Co.			307
3			VII	Delaware & Bound Brook RR Co.			73
4			VII	Home Avenue RR			17
5			VII	Reading Co. - First Pfd.			
6			VII	Reading Co. - Second Pfd.			
7			VII	Reading Co. - Common			
8			VII	R.F. & P. RR Co. - Dividend Obligations		3	056
9				Total A1		4	435
10	722	A3	VI	Development Credit Corp. of Md.			10
11			X	Huyler's			1
12			VII	Routed Thru-Pac. Inc.			8
13				Total A3			19
14				Total Stocks		4	454
15							
16	722	B1	VII	Allegheny & Western Ry. Co.			17
17			VII	Clearfield & Mahoning Ry. Co.			650
18				Total B1			667
19							
20	722	B3	X	City of N.Y.-4½% Corp. Stock due 1-1-77			2
21			X	City of N.Y.-3½% Corp. Stock due 7-1-75			5
22				Total B3			7
23				Total Bonds			674
24							
25	722	C3	X	Md. Port Authority-Purchase Money Mtge.			
26			X	Mentor Lagoons - 4% Mtge.			220
27				Total C3			220
28							
29	722	D1	VII	REA, INC.-5% Prom.Note due 12-31-73		1	186
30							
31	722	D3	X	Hughes, Jack D. - Note			6
32			X	Miller Metals Corp. - Note			6
33				Total D3			6
34				Total Unsecured Notes		1	192
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
47	722	E1	VII	Central RR of N. J.	\$		\$	100
48				Total Account 722			6	640
49								
50								
51								
52								
53								
54								
55								
56								
57								
58								
59								
60								
61								
62								
63								
64								
65								
66								
67								
68								
69								
70								
71								
72								
73								
74								
75								
76								
77								
78								
79								
80								
81								
82								
83								
84								
85								
86								
87								
88								
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								

206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded											
INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year		Total book value (h)	In sinking insurance, and other funds (g)		Book value (j)		Selling price (k)	Rate (l)	Amount credited to income (m)		
\$				\$		\$		\$		%	\$
			100								47
		6	640		159	36	508			235	48
											49
											50
NOTES:											51
Investments offset by Account 723 - Reserve for Adjustment in Securities -											52
Page 25, Line 36, Column (h) - \$1,186,000.											53
Page 27, Line 47, Column (h) - \$ 92,000.											54
											55
Line 32 - Balance of \$300,000 due from Md. Port Authority on Purchase Money											56
Mortgage transferred to Account 713.											57
											58
Loss on sale of Reading Co. stock offset by reserve in Account 723 -											59
Page 25, Line 5, Column (k) - \$9,692,000.											60
Page 25, Line 6, Column (k) - \$13,253,000.											61
Page 25, Line 7, Column (k) - \$ 9,991,000.											62
											63
											64
											65
											66
											67
											68
											69
											70
											71
											72
											73
											74
											75
											76
											77
											78
											79
											80
											81
											82
											83
											84
											85
											86
											87
											88
											89
											90
											91
											92
											93
											94
											95
											96
											97
											98
											99

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A3	Littleton Fuel Company	\$ 315	\$
2	D3	Various Corporation Short-Term Notes	298	3 027
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 105, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$			
				New Gauley Coal Corporation	1
2	925	2	949	" " " "	2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands) Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 18,822	\$	\$
2	(2) Land for transportation purposes	39,840		
3	(2 1/2) Other right-of-way expenditures	285		
4	(3) Grading	105,514		
5	(5) Tunnels and subways	18,827		
6	(6) Bridges, trestles, and culverts	78,728		
7	(7) Elevated structures			
8	(8) Ties	24,308		
9	(9) Rails	55,752		
10	(10) Other track material	38,065		
11	(11) Ballast	31,237		
12	(12) Track laying and surfacing	26,980		
13	(13) Fences, snowsheds, and signs	1,377		
14	(16) Station and office buildings	30,123		
15	(17) Roadway buildings	1,996		
16	(18) Water stations	799		
17	(19) Fuel stations	1,734		
18	(20) Shops and enginehouses	16,266		
19	(21) Grain elevators			
20	(22) Storage warehouses	1,325		
21	(23) Wharves and docks	5,629		
22	(24) Coal and ore wharves	16,559		
23	(25) TOFC/COFC terminals	2,758		
24	(26) Communication systems	6,220		
25	(27) Signals and interlockers	29,951		
26	(29) Power plants	637		
27	(31) Power-transmission systems	2,386		
28	(35) Miscellaneous structures	471		
29	(37) Roadway machines	11,448		
30	(38) Roadway small tools	353		
31	(39) Public improvements—Construction	15,506		
32	(43) Other expenditures—Road			
33	(44) Shop machinery	6,589		
34	(45) Power-plant machinery	1,781		
35	Other (specify and explain)			
36	Total expenditures for road	592,266		None
37	(52) Locomotives	52,078		
38	(53) Freight-train cars	276,436		
39	(54) Passenger-train cars	3,090		
40	(55) Highway revenue equipment	1,560		
41	(56) Floating equipment	5,961		
42	(57) Work equipment	6,073		
43	(58) Miscellaneous equipment	40		
44	Total expenditures for equipment	345,338		None
45	(71) Organization expenses			
46	(76) Interest during construction			
47	(77) Other expenditures—General			
48	Total general expenditures			
49	Total	937,604		None
50	(80) Other elements of investment (p. 33)			
51	(90) Construction work in progress	3,176		
52	Grand Total	940,780		None

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owed property (g)	Leased property (h)	(i)	(j)	
\$ 224	\$ 5	\$ 140	\$ 1	\$ 88	\$ 18,910	1
296		153	1	142	39,982	2
4				4	289	3
214		819		(605)	104,909	4
83		198		(115)	18,712	5
173		287		(114)	78,614	6
						7
190	6	124	2	70	24,378	8
1,013	91	701	2	401	56,153	9
1,078	14	312	21	759	38,824	10
265	2	98	1	168	31,405	11
578	26	118	1	485	27,465	12
4		9		(5)	1,372	13
204	4	106	4	98	30,221	14
(5)		448		(453)	1,543	15
17		145	4	(132)	667	16
54		7		47	1,731	17
133		251		(118)	16,148	18
						19
2				2	1,327	20
12				12	5,641	21
12				12	16,571	22
5				5	2,763	23
110	7	213		(96)	6,124	24
631	14	423	13	209	30,160	25
(7)		14		(21)	616	26
43		43			2,386	27
12				12	483	28
52		219		(167)	11,281	29
		1		(1)	352	30
75	1	208		(132)	15,374	31
						32
79	5	390	1	(307)	6,282	33
(28)		53		(81)	1,700	34
						35
5,523	175	5,480	51	167	592,433	36
2,273		1,075		1,198	53,276	37
16,709		19,735		(3,026)	273,410	38
					3,090	39
294		120		174	1,834	40
14		452		(438)	5,523	41
234		210		24	6,097	42
		3		(3)	37	43
19,524		21,595		(2,071)	343,267	44
						45
						46
						47
						48
25,047	175	27,075	51	(1,904)	935,700	49
						50
(1,759)	(39)			(1,798)	1,378	51
23,288	136	27,075	51	(3,702)	937,078	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (g) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

N O N E

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x	None	None

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS			
					Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
					At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)		
		\$		\$		%	\$		\$		%
	ROAD										
1	(1) Engineering							30		30	1.75
2	(2-1/2) Other right-of-way expenditures		102		105	1.80		14		14	3.26
3	(3) Grading		6 900		6 885	2.15		5 239		5 229	2.34
4	(5) Tunnels and subways		10 210		10 221	1.09		6 639		4 745	1.08
5	(6) Bridges, trestles, and culverts		80 221		80 096	1.25		31 817		33 692	1.34
6	(7) Elevated structures										
7	(13) Fences, snowsheds, and signs		1 364		1 357	4.44		667		671	4.17
8	(16) Station and office buildings		26 382		26 462	3.30		8 159		8 101	1.97
9	(17) Roadway buildings		2 038		1 576	2.47		209		206	2.54
10	(18) Water stations		617		493	2.44		612		601	2.44
11	(19) Fuel stations		1 632		1 675	2.67		687		665	2.94
12	(20) Shops and enginehouses		15 825		15 637	1.87		7 098		7 008	1.93
13	(21) Grain elevators										
14	(22) Storage warehouses		2 378		1 381	1.22		5		5	
15	(23) Wharves and docks		6 500		6 612	2.47		307		86	2.26
16	(24) Coal and ore wharves		16 948		16 959	2.29		245		245	2.52
17	(25) TOFC/COFC terminals		2 767		2 769	3.38		139		140	3.38
18	(26) Communications systems		6 238		6 082	1.79		1 714		1 669	1.96
19	(27) Signals and interlockers		28 414		28 817	3.00		11 205		11 180	3.01
20	(29) Power plants		542		521	1.61		107		106	1.47
21	(31) Power transmission systems		1 986		1 976	3.53		880		882	3.28
22	(35) Miscellaneous structures		464		473	2.25		264		263	1.96
23	(37) Roadway machines		11 453		11 270	6.61					
24	(39) Public improvements—Construction		13 481		13 405	2.34		5 001		4 985	2.50
25	(44) Shop machinery		6 456		6 162	2.30		2 218		2 206	2.22
26	(45) Power plant machinery		1 346		1 277	2.82		461		462	2.90
27	All other road accounts							1 062		1 062	
28	Amortization (other than defense projects)										
29	Total road		243 364		242 211	2.28		84 779		84 253	1.87
	EQUIPMENT										
30	(52) Locomotives		51 396		52 607	5.22		799		799	
31	(53) Freight-train cars		275 817		274 314	3.00		76		62	2.43
32	(54) Passenger-train cars		3 090		3 090	3.83					
33	(55) Highway revenue equipment		1 660		1 850	9.00					
34	(56) Floating equipment		5 961		5 523	2.40					
35	(57) Work equipment		6 073		6 183			116		108	
36	(58) Miscellaneous equipment		40		37						
37	Total equipment		344 037		343 604	3.32		991		969	0.21
38	GRAND TOTAL		587 401		585 815	XX XX		85 770		85 222	XX XX

For further explanation, see notes on page 40.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	25	25	2.15
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	115	115	1.25
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	1	1	4.44
8	(16) Station and office buildings	224	224	1.96
9	(17) Roadway buildings	1	1	2.47
10	(18) Water stations	115	115	2.44
11	(19) Fuel stations	90	90	2.67
12	(20) Shops and enginehouses	761	761	1.87
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	17	17	1.79
19	(27) Signals and interlockers	82	82	3.00
20	(29) Power plants	102	102	1.61
21	(31) Power transmission systems	427	427	3.53
22	(35) Miscellaneous structures	8	8	2.25
23	(37) Roadway machines			
24	(39) Public improvements—Construction	265	265	2.34
25	(44) Shop machinery	219	219	2.30
26	(45) Power-plant machinery	477	477	2.82
27	All other road accounts			
28	Total road	2 929	2 929	2.40
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	2 929	2 929	xxxx

Account 1 - Engineering has been distributed to the other Primary Accounts.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28. (Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering				9		(9)
2	(2-1/2) Other right-of-way expenditures	28	2				30
3	(3) Grading	3 805	149	(1)	83	12	3 858
4	(5) Tunnels and subways	1 637	111		115		1 633
5	(6) Bridges, trestles, and culverts	21 732	1 001	1	108	112	22 514
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	1 395			9		1 386
8	(16) Station and office buildings	9 715	1 007	(1)	110	13	10 598
9	(17) Roadway buildings	923	43		148		818
10	(18) Water stations	(3 352)	13	1	145	3	(3 486)
11	(19) Fuel stations	(8)	45	(1)		4	32
12	(20) Shops and enginehouses	2 858	293		257		2 894
13	(21) Grain elevators	(2 646)					(2 646)
14	(22) Storage warehouses	411	17				428
15	(23) Wharves and docks	3 628	163				3 791
16	(24) Coal and ore wharves	2 531	389	(1)	(1)		2 920
17	(25) TOFC/COFC terminals	332	92	3			427
18	(26) Communication systems	1 830	111		215		1 726
19	(27) Signals and interlockers	11 517	857		415		11 959
20	(29) Power plants	37	9		15		31
21	(31) Power-transmission systems	1 383	70		43		1 410
22	(35) Miscellaneous structures	(253)	11				(242)
23	(37) Roadway machines	4 675	754	(1)	217		5 211
24	(39) Public improvements—Construction	6 482	315	(1)	102	57	6 637
25	(44) Shop machinery*	279	148	42	311	26	132
26	(45) Power-plant machinery*	216	36	1	44	2	207
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	69 155	5 636	42	2 345	229	72 259
	EQUIPMENT:						
30	(52) Locomotives	23 189	2 687	1 678	797		26 757
31	(53) Freight-train cars	45 706	8 223	9	16 856		37 082
32	(54) Passenger-train cars	2 261	118				2 379
33	(55) Highway revenue equipment	1 483	69		103		1 449
34	(56) Floating equipment	3 164	138		346		2 956
35	(57) Work equipment	6 057			177		5 880
36	(58) Miscellaneous equipment	31			3		28
37	Total equipment	81 891	11 235	1 687	18 282		76 531
38	GRAND TOTAL	151 046	16 871	1 729	20 627	229	148 790

*Chargeable to account 305.

For explanation of columns (d) and (f) and reconciliation, see notes on page 40.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year				Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering	2					2
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	239	122			116	245
4	(5) Tunnels and subways		51			51	
5	(6) Bridges, trestles, and culverts	519	453			427	545
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	62	24			24	62
8	(16) Station and office buildings	144	154		9	150	139
9	(17) Roadway buildings	(7)	5			5	(7)
10	(18) Water stations	(211)	15			17	(213)
11	(19) Fuel stations	(74)	19			17	(72)
12	(20) Shops and enginehouses	27	136			131	32
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks		6			6	
16	(24) Coal and ore wharves		6			6	
17	(25) TOFC/COFC terminals	3	6			5	4
18	(26) Communication systems	42	33			31	44
19	(27) Signals and interlockers	1 270	337		14	270	1 323
20	(29) Power plants	5	1			1	5
21	(31) Power-transmission systems	22	29			28	23
22	(35) Miscellaneous structures	(12)	5			5	(12)
23	(37) Roadway machines						
24	(39) Public improvements—Construction	187	112			102	197
25	(44) Shop Machinery*	9	47		2	46	8
26	(45) Power-plant machinery*	10	14			13	11
27	All other road accounts	1 110		5			1 115
28	Total road	3 347	1 575	5	25	1 451	3 451
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars		2			2	
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment		2			2	
37	GRAND TOTAL	3 347	1 577	5	25	1 453	3 451

*Chargeable to account 305.

Column (f) line 8, \$3 is charged to Account 774-57; Column (d) line 27, is charged to Account 542; Column (f) line 10, \$2 is charged to Account 570, balance of Column (f) is charged to Account 721. The amounts in Column (f) represent depreciation charged to Operating Expenses for Leasehold Property for which reserves are maintained by the owners - Contra Account 721.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	22					22
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	49	1				50
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	118	5				123
9	(17) Roadway buildings						
10	(18) Water stations	47	3				50
11	(19) Fuel stations	13	2				15
12	(20) Shops and enginehouses	282	14				296
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	11	1				12
19	(27) Signals and interlockers	55	3				58
20	(29) Power plants	20	2				22
21	(31) Power-transmission systems	337	15				352
22	(35) Miscellaneous structures	7					7
23	(37) Roadway machines						
24	(39) Public improvements—Construction	115	6				121
25	(44) Shop machinery	61	5				66
26	(45) Power-plant machinery	253	13				266
27	All other road accounts						
28	Total road	1 390	70				1 460
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	1 390	70				1 460

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				1 292				1 292
	EQUIPMENT:								
22	(52) Locomotives		3		677		3		677
23	(53) Freight-train cars		238		357		238		357
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		241		1 034		241		1 034
30	GRAND TOTAL		241		2 326		241		2 326

NOTES AND REMARKS

Notes: Re: Schedule 211B, Page 34

Column (g) line 27 - Base is written off over life of lease.
 Column (g) line 30 - Accruals discontinued 10-31-71.
 Column (d & g) - Depreciation on Accounts 55, 57 & 58 has been discontinued per authority ICC Bureau of Accounts letter dated 7-24-67, file ACV-J.

Notes: Re: Schedule 211D, Page 36

Column (d) line 17 - \$ 1 transferred to Account 731-25.
 Column (d) line 17 - \$ 2 rounding thousands.
 Column (d) line 25 - Transferred to Account 731-44.
 Column (f) line 8 - \$ 1 transferred to Account 737-16.
 Column (f) line 8 - \$10 transferred to Account 737-25.
 Column (f) line 25 - \$26 transferred to Account 731-44.
 Column (f) line 26 - \$ 2 transferred from Account 721-15.
 Column (d) lines 3, 5, 8, 10, 11, 16, 23, 24 and 26 - Rounding thousands.

The following amounts in Column (f) were transferred to Account 570:

<u>Line</u>	<u>Amount</u>	<u>Line</u>	<u>Amount</u>	<u>Line</u>	<u>Amount</u>
3	\$ 12	8	\$ 2	11	\$ 4
5	112	10	3	24	57

Column (d) line 30 - \$1,678 adjustment caused by Intercompany Sales.
 Column (d) line 31 - \$ 9 accruals transferred from Account 738.

Reconciliation:

<u>Road:</u>	Page 78 - Account 266	\$ 6,966	
	Page 80 - Account 305	245	\$ 7,211
	Page 36 - Column (c) Schedule 211D	\$ 5,636	
	Page 37 - Column (c) Schedule 211E	1,575	\$ 7,211
<u>Equipment:</u>	Page 80 - Account 331		\$11,237
	Page 36 - Column (c) Schedule 211D	\$11,235	
	Page 37 - Column (c) Schedule 211E	2	\$11,237

Notes: Re: Amount reported on line 35, Column (e), Schedule 211-N-2. The amount reported represents capitalization at 6% on rentals of various property, leased from non-carrier owners who do not classify the property by ICC primary accounts.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Box - General Service (unequipped) XM - 70 ton	700	22 050	11 424	P
2	Box - General Service (equipped) XL - 70 ton	58	2 494	1 487	P
3	Hopper (covered) LO - 100 ton	200	6 100	3 515	P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	958	x x x x	16 426	x x x x

REBUILT UNITS

1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	None	x x x x	None	x x x x
14	GRAND TOTAL	958	x x x x	16 426	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
1	R	The Baltimore and Ohio Railroad Company	3,624	79	\$ 937	078	\$ 156	027
2	P	Baltimore & Ohio Connecting Railroad Co.				560		41
3	P	Baltimore & Ohio Railroad Co. in Pa.	225	16		49 204	6	715
4	P	Baltimore & Philadelphia Railroad Co.	49	92		10 016	1	447
5	P	Baltimore Belt Railroad Company	7	32		8 596		642
6	P	Dayton & Union Railroad Company	19	92		554	(	316)
7	P	Fairmont, Morgantown & Pittsburg R.R. Co.	67	99		5 537		553
8	P	Indian Creek Valley Railway Company					(	28)
9	P	Metropolitan Southern Railroad Company	6	68		705		102
10	P	Philadelphia Perishable Prod. Term. Co.				2 410		727
11	P	Pittsburg and Western Railroad Co.	207	03		27 180	4	124
12	P	Quemahoning Branch Railroad Co.	14	30		1 578		6
13	P	Schrylkill River East Side Railroad Co.	3	78		12 082		754
14	P	Washington & Western Maryland Railroad Co.	3	67		340		30
15	P	Washington County Railroad Co.	27	26		1 237		106
16	P	Wheeling, Pittsburgh & Baltimore R.R. Co.	62	49		11 805	1	963
17	P	Winchester and Potomac Railroad Co.	32	49		1 804		184
18	P	Winchester and Strasburg Railroad Co.	18	92		834		82
19		Total Proprietary Companies	746	93		134 442	18	132
20	L	Allegheny and Western Railroad Co.	68	48		4 171		781
21	L	Buffalo, Rochester and Pittsburgh Rwy. Co.	320	44		43 545	4	090
22	L	Cincinnati, Indianapolis & Western Rwy. Co.	278	26		15 050	1	388
23	L	Clearfield and Mahoning Railway Co.	25	72		1 388		334
24	L	Dayton and Michigan Railroad Co.	140	72		6 312		
25	L	Home Avenue Railroad Co.				100		
26	L	Strouds Creek & Muddlety Railroad Co.	20	58		269		
27	L	Tylerdale Connecting Railroad Co.				90		
28		Total Leased Lines	854	20		70 925	6	593
29	O	Baltimore and Ohio Chicago Terminal Co.				5 816		197
30	O	Cincinnati Union Terminal Co.				22		
31	O	Cleveland and Pittsburgh Railroad Co.				24		
32	O	Patapsco and Back River Railroad Co.				493		4
33	O	Youngstown and Ravenna Railroad				2		
34	O	Various Non-Carrier Lessors				50		
35		Total Other Leased Property				6 412		201
36	R	Deduct - Used By Other Railroad Companies	5	89		4 413	1	456
37	R	- Used by Other Companies & Indvs.				10		4
38	L	- Used by Other Companies & Indvs.				4		1
39		TOTAL	5,220	03		1,144 430	179	492

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE.—Continued

1. In columns (b) through (c) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 51 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	18 802	1 965	4 703	39
2	(2) Land for transportation purposes	39 523	3 916	19 588	5 159
3	(2 1/2) Other right-of-way expenditures	289	88	15	
4	(3) Grading	104 406	12 843	24 311	24
5	(5) Tunnels and subways	18 712	820	8 553	
6	(6) Bridges, trestles, and culverts	78 501	10 391	20 563	17
7	(7) Elevated structures				
8	(8) Ties	24 306	3 713	4 783	106
9	(9) Rails	56 010	5 943	10 387	169
10	(10) Other track material	38 673	5 299	6 912	111
11	(11) Ballast	31 339	5 206	6 360	28
12	(12) Track laying and surfacing	27 406	3 527	5 192	116
13	(13) Fences, snowsheds, and signs	1 371	366	219	
14	(16) Station and office buildings	29 998	1 561	5 100	550
15	(17) Roadway buildings	1 542	47	156	
16	(18) Water stations	556	218	368	
17	(19) Fuel stations	1 691	188	378	
18	(20) Shops and enginehouses	15 371	3 211	3 313	20
19	(21) Grain elevators				
20	(22) Storage warehouses	1 327	5		
21	(23) Wharves and docks	5 641		66	16
22	(24) Coal and ore wharves	16 571		238	
23	(25) TOFC/COFC terminals	2 763	33	91	
24	(26) Communication systems	6 107	625	1 010	
25	(27) Signals and interlockers	30 106	3 328	5 618	
26	(29) Power plants	517	70	22	
27	(31) Power-transmission systems	1 967	236	600	2
28	(35) Miscellaneous structures	476	108	128	
29	(37) Roadway machines	11 281			
30	(38) Roadway small tools	352	70	67	
31	(39) Public improvements—Construction	15 097	1 759	3 721	2
32	(43) Other expenditures—Road				
33	(44) Shop machinery	6 066	777	1 475	
34	(45) Power-plant machinery	1 239	206	242	
35	Leased property capitalized rentals (explain)				50
36	Other (specify & explain)				
37	Total expenditures for road	588 006	66 519	134 179	6 409
38	(52) Locomotives	53 276	498		
39	(53) Freight-train cars	273 410	62		
40	(54) Passenger-train cars	3 090			
41	(55) Highway revenue equipment	1 834			
42	(56) Floating equipment	5 523			
43	(57) Work equipment	6 097	108		
44	(58) Miscellaneous equipment	37			
45	Total expenditures for equipment	343 267	668		
46	(71) Organization expenses		660		4
47	(76) Interest during construction		131		
48	(77) Other expenditures—General		791		4
49	Total general expenditures				
50	Total	931 273	67 918	134 179	6 413
51	(80) Other elements of investment		2 876		
52	(90) Construction work in progress	1 378	67	263	
53	Grand Total	932 651	70 921	134 442	6 413

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)		
	N.Y., N.Y.		\$	\$		\$
1	Feidelson, Inc., A.O. Land & Bldgs.,	Various				1 031
2	Little Kanawha Syndicate-B&O 1/4 Int.	"			35	725
3	All Other Items	"	10		97	15 239
4	Maryland Securities Tax					
5	Maryland Gross Receipts Tax					
6	Service Interruption Policy-U.S. Exc. Tax					
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22	Total	x x x x	10		132	16 995

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR					C. DEPRECIATION RESERVE (ACCOUNT 738)								Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L) (i)		Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)				
\$ 69	\$ 11	\$ 38	\$ 20		\$ 11		\$ 64	\$ 752	Various				1
106	35	1	70										2
533	212	60	261		51	1	376	3 345	Various				3
		39 L	39										4
		32 L	32										5
		14 L	14										6
													7
													8
													9
													10
													11
													12
													13
													14
													15
													16
													17
													18
													19
													20
													21
708	258	184	266		62	1	440	4 097	XXXXX				22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Estimated salvage recoverable - Roadway property	\$ 1 462
2		Due from Central Railroad of New Jersey	5 776
3		Amounts due from railroads in bankruptcy	1 732
4		Estimated doubtful accounts receivable	1 365
5		Other items, each less than \$250,000	362
6		Total	10 697
7	743	Loss and damage claim payments in suspense pending further action	870
8		Overcharge claims payments in suspense pending further action	427
9		Road and property charges in suspense	349
10		Federal income tax receivable	2 867
11		Estimated amount recoverable - Parkersburg bridge casualty	2 340
12		Improvements on leased equipment - Raillease	513
13		Reserves for contingencies	(1 509)
14		Other items, each less than \$250,000	359
15		Total	6 216
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 761, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OR TRUST OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	765-Funded Debt Unmatured											
1	1(a) Mortgage Bonds											
2	1st Cons.Mtge.Bds.Ser.E	10-27-55	9-1-80	4	M-S 1	No	Yes	Yes	Yes	Yes	345.57	200.39
3	" " " " " C	10-27-55	10-1-95	4.25	A-O 1	"	"	"	"	"	"	"
4	" " " " " F	7-15-70	7-15-77	11	J-J 15	"	No	No	"	"	"	"
5												
6	" " " " " G	6-1-72	6-1-97	6.25	J-D 1	Yes	Yes	Yes	"	"	"	"
7	" " " " " H	Various	6-1-2012	9	J-D 1	No	"	"	"	"	"	"
8	CT&V 1st Mtge. Bonds	10-28-1895	11-1-95	4	M-N 1	"	No	No	Yes	"	69.30	
9												
10	W.Va.& Pgh.1st Mtge.Bds	2-7-1890	4-1-90	4	A-O 1	"	"	Yes	"	"	130.89	
11												
12	Total 1(a)											
13	2(a) Collateral Trust Bds.											
14	Collateral Trust Bds.	7-15-70	7-15-77	11	J-J 15	No	No	No	Yes	No		
15	Total 2(a)											
16	3(a) Unsecured Bds.(Deben.)											
17	Conv.Income Bonds	9-18-47	2-1-2010	4.5	May A	Yes	Yes	Yes	No	No		
18	Conv.4% Dep.Ser.A	Various	1-1-2010	4.5	J-J 1	"	"	No	"	"		
19	Total 3(a)											
20	5-Miscellaneous Obligations											
21	Mellon Natl Bk.& Tr.	6-25-68	7-31-73	7	Quarterly	No	No	No				
22	Total 5											
23	Total 1,2,3 & 5											
24	766-Equipment Obligations											
25	4(a) Equipment Securities											
26	Series of 1967	4-1-67	S 4-1-82	5.25 & 6	A-O 1	No	No	No				
27	Series of 1968	1-15-68	S 1-15-83	6.25	J-J 15	"	"	"				
28	Series of 1970	5-1-70	S 5-1-85	9.375	M-N 1	"	"	"				
29	Second Series of 1970	9-1-70	S 9-1-85	9.375	M-S 1	"	"	"				
30	Series of 1971	8-1-71	S 8-1-86	8.25 & 7.375	F-A 1	"	"	"				
31	Series of 1973	7-1-73	S 7-1-88	8 & 9.75	J-J 1	"	"	"				
32	Total 4(a)											
33	4(c) Cond. Sales Arr.											
34	Morgan Gty. Tr. Co.	2-15-58	S 2-15-73	4.5	FAJA 15	No	Yes	No				
35	Fidelity Bank	10-1-63	S 10-1-73	5.5	A-O 1	"	"	"				
36	" " "	2-17-64	S 2-15-73	5.5	MJSD 15	"	"	"				
37	1st Pa.Bk.& Tr.Co.	3-1-66	S 6-1-81	5.5	J-D 1	"	"	"				
38	Merc-Safe Dep.& Tr.Co.	10-1-67	S 10-1-82	6.625	A-O 1	"	"	"				
39	Equitable Trust Co.	6-1-68	S 6-1-83	7.25	J-D 1	"	"	"				
40	" " "	10-15-68	S 10-15-83	7	A-O 15	"	"	"				
41	Central Trust Co.	2-1-69	S 2-1-79	7.125	F-A 1	"	"	"				
42	Merc-Safe Dep.& Tr.Co.	10-15-69	S 10-15-84	9.5	A-O 15	"	"	"				
43	" " " " " "	1-1-70	S 1-1-85	10	J-J 1	"	"	"				
44	J.Hancock Life Ins.Co.	12-1-70	S 12-1-85	10	J-D 1	"	"	"				
45	Equitable Trust Co.	4-1-71	S 4-1-86	8.5	A-O 1	"	"	"				
46	Merc-Safe Dep.& Tr.Co.	1-1-72	S 1-1-87	7.5	J-J 1	"	"	"				
47												
48												
49	A - Contingent Interest - Contingent only as to time of payment.											
50	Grand Total											
51												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured accounts 765, 766, and 767	Unmatured account 764	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
80 000			80 000	S 8 668	10 635	58 159	2 538		2
120 000			120 000	S 232	2 200	117 568			3
67 000	P 27 000	15 000							4
	25 000								5
55 000			55 000	4 195	4 327	46 478			6
4 195			4 195			4 195			7
6 000			6 000	321	P 2 699	2 889			8
					91				9
4 000			4 000	183	P 19	712	122		10
					2 964				11
336 195	52 000	15 000	269 195	13 599	22 935	230 001	2 660	(1)	12
									13
27 000			27 000			27 000			14
27 000			27 000			27 000	(2)		15
									16
60 649			60 649	45 582		15 067			17
32 693			32 693			32 693			18
93 342			93 342	45 582		47 760	(3)		19
									20
4 000			4 000	4 000					21
4 000			4 000	4 000					22
460 537	52 000	15 000	393 537	63 181	22 935	304 761	2 660		23
									24
									25
10 800			10 800	4 320		5 760	720		26
10 170			10 170	3 390		6 102	678		27
4 725			4 725	945		3 465	315		28
10 530			10 530	2 106		7 722	702		29
16 740			16 740	2 232		13 392	1 116		30
13 155			13 155			12 675	480		31
66 120			66 120	12 993		49 116	4 011	(4)	32
									33
6 513			6 513	6 513					34
2 170			2 170	2 170					35
1 599			1 599	1 599					36
1 386			1 386	633		646	107		37
3 600			3 600	1 487		1 873	240		38
1 140			1 140			1 026	114		39
1 035			1 035	345		621	69		40
1 025			1 025	410		512	103		41
7 693			7 693	2 051		5 129	513		42
7 650			7 650	1 530		5 610	510		43
1 624			1 623			1 488	135		44
2 821			2 821	376		2 257	188		45
4 700			4 700	314		4 074	313		46
									47
									48
									49
									50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)	(v)	(w)	(x)	(y)	
	\$	\$	\$	\$	
1	755-Funded Debt Unmatured				
2	1(a) Mortgage Bonds				
3	1st Cons. Mtge. Bonds Ser. B	2	486	2	532
4	" " " " " C	5	006	5	010
5	" " " " " F				
6					
7	" " " " " G	3	256	3	307
8	" " " " " H		24		2
9	CT&V 1st Mtge. Bonds		116		116
10					
11	W. Va. & Pgh. 1st Mtge. Bds.		32		34
12					
13	Total 1(a)	10	920	11	001
14	2(a) Collateral Trust Bonds				
15	Collateral Trust Bds.	2	970	2	970
16	Total 2(a)	2	970	2	970
17	3(a) Unsecured Bds. (Deben.)				
18	Conv. Income Bds.		746		799
19	Conv. 4½% Deb. Ser. A.	1	471	1	471
20	Total 3(a)	2	217	2	270
21	5-Miscellaneous Obligations				
22	Mellon National Bk. & Tr.		13		20
23	Total 5		13		20
24	Total 1,2,3 & 5	16	120	16	261
25	766-Equipment Obligations				
26	4(a) Equipment Securities				
27	Series of 1967		375		385
28	Series of 1968		426		445
29	Series of 1970		364		369
30	Second Series of 1970		806		827
31	Series of 1971	1	184	1	221
32	Series of 1973		315		27
33	Total 4(a)	3	470	3	274
34	4(c) Conditional Sales Agreements				
35	Morgan Guaranty Tr. Co.		1		2
36	Fidelity Bank		8		13
37	" "		1		1
38	1st Pa. Bk. & Tr. Co.		46		46
39	Merc-Safe Dep. & Tr. Co.		152		156
40	Equitable Trust Co.		83		83
41	" " "		52		53
42	Central Trust Co.		47		47
43	Merc.-Safe Dep. & Tr. Co.		575		585
44	" " " " " "		612		638
45	J. Hancock Life Ins. Co.		162		162
46	Equitable Trust Co.		212		216
47	Merc-Safe Dep. & Tr. Co.		352		364
48					
49					
50					
51	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority *	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED				
							Par value		Purchase price		
(z)	(aa)		(bb)		(cc)		(dd)		(ee)		
	\$		\$		\$		\$		\$		
							3	461	2	589	
								381		193	
							8	522	7	310	
Exchange of Ser.G FD27080		4	195		4	195					
								2		1	
								24		16	
9.00 (1)		4	195		4	195		12	390	10	109
							1	695		667	
							(3) 1	695		667	
								600		600	
							(5) 600			600	
		4	195		4	195		14	685	11	376
								720		720	
								678		678	
								315		315	
								702		702	
							1	116	1	116	
Purch. of Equip. F.D. 27417		13	155		13	128					
8.00 (42)		13	155		13	128		3	531	3	531
								93		93	
								340		340	
								84		84	
								119		119	
								240		240	
								69		69	
								103		103	
								513		513	
								510		510	
								188		188	
								313		313	
Grand Total											

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity other than for sinking fund	Sinking fund		First lien	Junior to first lien	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	4(c) Cond. Sales Agr. (continued)											
2	Chesapeake & Ohio Ry.	12-1-67	5-1-78	Various	Various	No	Yes	No				
3	" " " "	4-1-68	12-1-76	5	"	"	"	"				
4	" " " "	8-1-68	9-1-78	Various	"	"	"	"				
5	" " " "	11-1-70	5-1-81	"	"	"	"	"				
6	" " " "	1-1-71	5-1-81	8	"	"	"	"				
7	" " " "	7-1-72	7-1-77	10.25	J-J 1	"	"	"				
8	Total 4(c)											
9	Total 4(a) & 4(c)											
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
Grand Total									XXX	XXX	XXX	XXX

ANNUAL REPORT 1973

BALTIMORE & OHIO R. R. CO.

2 OF 3

110700

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally issued actually issued		AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING				Line No.				
		Held in special funds or in treas- ury or pledged securities by symbol "P"; matured by symbol "M"	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)						
(m)		(n)		(o)	(p)		(q)	(r)	(s)		(t)		(u)		
\$		\$		\$		\$		\$		\$		\$		\$	
5	253			5	253	3	707			1	026		520		
1	626			1	696	1	214				307		175		
13	964			13	964	9	016			3	902	1	046		
7	497			7	497	2	462			4	250		785		
3	450			3	450	1	152			1	754		544		
3	000			3	000	1	288			1	112		600		
77	816	5		77	815	36	267	5	(42)	35	587	5	962		
143	936	5		143	935	49	260	59		84	703	9	973		

Note: Col. (cc) Page 51 includes \$13,000 discount

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines 2nd in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	4(c) Cond. Sales Agr. (continued)				
2	Chesapeake & Ohio Ry. Co.	27		100	
3	" " " " "	32		33	
4	" " " " "	257		265	
5	" " " " "	389		409	
6	" " " " "	190		207	
7	" " " " "	151		119	
8	Total 4(c)	3 416		3 499	
9	Total 4(a) and 4(c)	6 886		6 773	
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	23 006		23 034	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR				Line No.
Purpose of the issue and authority (x)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$		\$		
								551		551	1
								185		185	2
							1	090	1	090	3
								820		820	4
								572		572	5
								644		644	6
							6	434	6	434	7
							9	965	9	965	8
											9
											10
											11
											12
											13
											14
											15
											16
											17
											18
											19
											20
											21
											22
											23
											24
											25
											26
											27
											28
											29
											30
											31
											32
											33
											34
											35
											36
											37
											38
											39
											40
											41
											42
											43
											44
											45
											46
											47
											48
											49
Grand Total	17	350	17	323		27	24	650	21	341	50
											51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered				Contract price of equipment acquired		Cash paid on acceptance of equipment	
		(b)				(c)		(d)	
	(a)	Diesel Units	Freight Hopper	Train Box	Cars Other Trailers	\$		\$	
1									
2	Equip.Trust Ser. 1967	13	250	290	50	13	500	2	700
3	Equip.Trust Ser. 1968				1 000	12	525	2	355
4	Equip.Trust Ser. 1970				450	6	016	1	291
5	Equip.Trust 2nd 1970	5	108	240	450	13	147	2	629
6	Equip.Trust Ser. 1971	65	300			20	966	4	226
7	Equip.Trust Ser. 1973		200	758		16	425	3	270
8	Cond.Sales Agmt. 3-1-66*		300			1	884		498
9	" " " 10-1-67			225		3	658		58
10	" " " 6-1-68		10		50	1	148		8
11	" " " 10-15-68			47		1	048		13
12	" " " 2-1-69				100	1	025		-
13	" " " 10-15-69		100		500	7	720		27
14	" " " 1-1-70		36	234	100	7	814		164
15	" " " 12-1-70		100			1	623		-
16	" " " 4-1-71			115		2	830		9
17	" " " 1-1-72			111	53	4	735		35
18	Agreement dated 12-1-67			1 500		7	971	2	718
19	" " " 4-1-68			500		2	665		969
20	" " " 8-1-68			2 500		13	964		-
21	" " " 11-1-70			1 800		12	496	4	999
22	" " " 1-1-71			1 000		5	750	2	300
23	" " " 7-1-72	303				3	000		-
24									
25					67,533.	79	331	11	798
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36	*Equipment obligation assumed under agreement dated July 1, 1968,								
37	covering purchase of equipment formerly under lease.								
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	None	\$		\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		% \$		\$	\$	\$
1			None	None		
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		None	None		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Personal injury claims payable within one year	3 600
2		Loss and damage claims payable within one year	3 100
3		Overcharge claims payable within one year	2 900
4		Amtrak related expenses payable within one year	1 231
5		Restoration expenses - Hurricane Agnes	864
6		Employees' vacation	18 109
7		Travel expenses	250
8		Other accrued operating expenses	2 783
9		Equipment rents	17 650
10		Foreign cars destroyed on B&O and repairs to B&O cars on foreign	
11		lines	2 699
12		Due to affiliated companies	253
13		Due to Chesapeake and Ohio Railway Company	1 496
14		Materials and supplies	2 896
15		Joint facility expenses and rents	3 035
16		Accrued equipment lease payments	7 043
17		Management incentive plan accrual	286
18		Unreported freight revenue due to foreign lines	21 506
19		Absorbed terminal expenses	2 429
20		Other items, each less than \$250,000	990
21		Total	93 120
22	763	Prepaid charges in transit	13 427
23		Due to Amtrak	544
24		Interline advances received	207
25		Other items, each less than \$250,000	26
26		Total	14 204
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$	\$	\$ -
2	Railway property State and local taxes (532) _____	620	7 950	14 188
3	Old-age retirement (532) _____		3 322	3 322
4	Unemployment insurance (532) _____		867	867
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____	(3)	211	210
7	All other taxes _____		3	3
8	Total (account 761)	617	12 353	18 590

NOTES AND REMARKS

Note: Column (d) includes the following items applicable to 1974:

Line	Accrual	Payment	Net
2	\$5,639	\$ 21	\$ 5,618
6	2	-	2
	<u>\$5,641</u>	<u>\$ 21</u>	<u>\$ 5,620</u>

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771	Pension plans	41 003
2		Deferred compensation plan	7
3		Total	41 010
4	774	Personal injury claims	3 987
5		Loss and damage claims	988
6		Overcharge claims	2 247
7		Extended incentive per diem charges	605
8		Provision for loss on termination of passenger operations	7 188
9		Total	15 015
10	782	Side track deposit refundable	3 917
11		Amounts due Baltimore and Ohio Chicago Terminal Railroad Company	830
12		Accrued credit lease deferred payments	6 335
13		Other items, each less than \$250,000	408
14		Total	11 490
15	784	Proceeds from disposition of 62 locomotives	560
16		Estimated cost to remove retired track	764
17		Hannibal, W. Va. - Flood control project	707
18		Other items, each less than \$250,000	508
19		Total	2 539
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

Detail for Schedule 228, Capital Stock - line 1.

<u>Col. (b)</u>	<u>Col. (m)</u>	<u>Col. (n)</u>	<u>Col. (o)</u>	<u>Col. (q)</u>	<u>Col. (s)</u>	<u>Col. (t)</u>	<u>Col. (u)</u>
6-22-1898	\$ 35 000	\$ 35 000	\$ 4	\$ 34 996	\$	\$ 349 964.43	\$ 34 996
4-10-1899	10 000	10 000		10 000		100 000	10 000
2-08-1901	15 000	15 000		15 000		150 000	15 000
11-14-1901	40 000	40 000	3	39 997		399 968.50	39 997
9-11-1902	25 000	25 000		25 000		250 000	25 000
4-13-1906	27 750	27 750		27 750		277 499.55	27 750
1-09-1913	57 500	57 500		57 500		575 000	57 500
6-09-1927	5 309	5 309		5 309		53 094	5 309
4-17-1929	40 743	40 743		40 743	1 600	391 425	39 143
1-15-1930	52 526						
9-13-1939	270 780						
Total	\$579 608	\$256 302	\$ 7	\$256 295	\$1 600	\$2,546 951.48	\$254 695

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued*

when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	For details see page 58.	\$ 100	XXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred	6-22-1898	100	(A)					Yes	No	No	XXXXXXXX	XXXXXXXX
6		4-10-1899	100	(A)					Yes	No	No		
7													
8	(Special Washington	12-5-1833	100										
9	Branch)	12-5-1838	100										
10	TOTAL	XXXXX	XXXXX	XXXXXX			XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE			
	Authorized		Authenticated		Nominally Issued and		Actually issued		Reacquired and		OF YEAR			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)
1	579 608	256 302		7			256 295				1 600	2,546,951.48	254 695	
2														
3														
4														
5	40 000	40 000					40 000					3,99,999.12	40 000	
6	20 000	20 000					20 000					1,99,998.95	20 000	
7														
8	1 500	1 500					1 500		P	1 500				
9	150	150					150		P	150				
10	XXXXXX	XXXXXX					XXXXXX				3,146,949.55	314 695		

*Stock the amount of capital stock converted by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for: construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bill of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (f), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)	
		Date of issue (b)	Purpose of the issue and authority (c)					
1	None					\$	\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15			Total					

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
1	\$	\$	\$	\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year _____	x x x	\$ 3 356	\$ 477	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year _____	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions _____	x x x			
11	Balance at close of year	x x x	\$ 3 356	\$ 477	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income _____			
2	Funded debt retired through retained income _____			
3	Sinking fund reserves _____			
4	Incentive per diem funds _____			
5	Miscellaneous fund reserves _____			
6	Retained income—Appropriated not specifically invested _____			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	None	None	None

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns (Dollars in thousands)

Line No.	Item	BALTIMORE BELT R. R.	BALTIMORE & OHIO CONN. RR	BALTIMORE & OHIO RR IN PENNA.	BALTIMORE & PHILA. RR
	Mileage owned:				
1	Road, State of	Md. 7 32	Ill. 2 29	Pa. 222 46	Pa. 15 57
2	Road, State of			Md. 2 70	Del 34 35
3	Road, State of				
4	Second and additional main tracks	3 59	2 29	148 13	1 70
5	Passing tracks, cross-overs, and turn-outs	0 22		42 85	8 01
6	Way switching tracks			18 10	6 37
7	Yard switching tracks	6 73	0 02	125 97	24 25
	Road and equipment property:	\$ 8 596	\$ 559	\$ 560 210	\$ 70 258
8	Road			49 042	10 016
9	Equipment				
10	General expenditures				
11	Other property accounts*		1	162	
12	Total (account 731)	8 596	560	49 204	10 016
	Improvements on leased property:				
13	Road				
14	Equipment				
15	General expenditures				
16	Total (account 732)	(692)	(41)	(6 712)	(1 474)
17	Depreciation and amortization (accounts 735, 736, and 785)	3 500	200	2 028	5 000
18	Capital stock (account 791)				
19	Funded debt unmatured (account 765)				
20	Debt in default (account 768)				
21	Amounts payable to affiliated companies (account 769)	7 447	16	46 957	6 653
Line No.	Item	DAYTON AND UNION R.R.	FAIRMONT, PORGAN TOWN & PITSBURGH RR CO.	INDIAN CREEK VALLEY RRY.	METROPOLITAN SOUTHERN RR
	Mileage owned:				
1	Road, State of	Ohio 19 92	Pa. 30 08		Md. 6 68
2	Road, State of		W. Va 37 91		
3	Road, State of				
4	Second and additional main tracks		9 43		
5	Passing tracks, cross-overs, and turn-outs	2 03	11 06		1 25
6	Way switching tracks	0 14	2 66		
7	Yard switching tracks	\$ 22 072	\$ 91 141	\$ - -	\$ 7 93
	Road and equipment property:	\$ 554	\$ 5 537		\$ 705
8	Road				
9	Equipment				
10	General expenditures				
11	Other property accounts*				
12	Total (account 731)	554	5 537		705
	Improvements on leased property:				
13	Road				
14	Equipment				
15	General expenditures				
16	Total (account 732)				
17	Depreciation and amortization (accounts 735, 736, and 785)	1 (	553	28 (	102
18	Capital stock (account 791)	86	500	130	1 200
19	Funded debt unmatured (account 765)				
20	Debt in default (account 768)				
21	Amounts payable to affiliated companies (account 769)	(61)	5 188	424	1 540

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

X Includes jointly owned mileage.

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item	PHILA. PERISH. PROB. TERM. CO.			PITTSBURG & WESTERN RR			QUEMAMONING BRANCH RR			SCHYLL KILL RIVER EAST SIDE RR		
					Pa.			Pa.			Pa.		
	Mileage owned:												
1	Road, State of				Pa.	207	03	Pa.	14	30	Pa.	3	78
2	Road, State of												
3	Road, State of												
4	Second and additional main tracks					66	29					5	48
5	Passing tracks, cross-overs, and turn-outs		0	03		29	09		0	21		1	97
6	Way switching tracks					11	91		10	06			
7	Yard switching tracks		4	21		52	97					54	57
	Road and equipment property:	\$		\$	27	24		\$	24	57	\$	24	83
8	Road		2	410		27	095		1	576		11	641
9	Equipment												
10	General expenditures												
11	Other property accounts*					85			2				
12	Total (account 731)		2	410		27	180		1	578		11	641
	Improvements on leased property:												
13	Road												441
14	Equipment												
15	General expenditures												
16	Total (account 732)												441
17	Depreciation and amortization (accounts 735, 736, and 785)	(	727	(	4	011	(	6	(	1	616	(	
18	Capital stock (account 791)		50		7	440		250		2	500		
19	Funded debt unmatured (account 765)												
20	Debt in default (account 768)												
21	Amounts payable to affiliated companies (account 769)		3	865		27	975		1	553		9	317

Line No.	Item	WASHINGTON & WESTERN RR			WASHINGTON COUNTY RR			WHEELING, PITTS & BALTO. RR			WINCHESTER & POTOMAC RR		
		D.C.			Md.			Pa.			W.Va.		
	Mileage owned:												
1	Road, State of	D.C.	3	674	Md.	27	26	Pa.	48	10	W.Va.	21	20
2	Road, State of							W.Va.	14	39	Va.	11	29
3	Road, State of												
4	Second and additional main tracks		0	02					18	77			
5	Passing tracks, cross-overs, and turn-outs		0	23		0	02		5	26		0	78
6	Way switching tracks					0	51		7	01		3	87
7	Yard switching tracks					3	07		4	18		5	82
	Road and equipment property:	\$	3	92	\$	30	86	\$	47	71	\$	42	96
8	Road			340		1	237		11	805		1	799
9	Equipment												
10	General expenditures												
11	Other property accounts*											5	
12	Total (account 731)		340		1	237		11	805		1	804	
	Improvements on leased property:												
13	Road												
14	Equipment												
15	General expenditures												
16	Total (account 732)												
17	Depreciation and amortization (accounts 735, 736, and 785)	(	30	(	106	(	1	954	(	184	(		
18	Capital stock (account 791)		100		983		5	500		180			
19	Funded debt unmatured (account 765)												
20	Debt in default (account 768)												
21	Amounts payable to affiliated companies (account 769)					167		9	698		756		

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

X - Includes jointly owned mileage

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	555 426	502 383	
2	(531) Railway operating expenses (p. 76)	402 137	367 697	
3	Net revenue from railway operations	153 289	134 686	
4	(532) Railway tax accruals (p. 82)	41 462	36 009	
5	Railway operating income	111 827	98 677	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)	-	-	
7	(504) Rent from locomotives (p. 89)	4 520	3 181	
8	(505) Rent from passenger-train cars (p. 89)	1	2	
9	(506) Rent from floating equipment	-	2	
10	(507) Rent from work equipment	647	156	
11	(508) Joint facility rent income	1 537	1 492	
12	Total rent income	6 705	4 833	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)	62 330	52 948	
14	(537) Rent for locomotives (p. 89)	11 395	10 484	
15	(538) Rent for passenger-train cars (p. 89)	1	-	
16	(539) Rent for floating equipment	11	43	
17	(540) Rent for work equipment	949	460	
18	(541) Joint facility rents	3 615	3 059	
19	Total rents payable	78 301	67 000	
20	Net rents (lines 12, 19)	(71 596)	(62 167)	
21	Net railway operating income (lines 5, 20)	40 231	36 510	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)	-	-	
23	(509) Income from lease of road and equipment (p. 86)	137	149	
24	(510) Miscellaneous rent income (p. 86)	2 924	2 719	
25	(511) Income from nonoperating property (p. 45)	450	526	
26	(512) Separately operated properties—Profit (p. 87)	-	-	
27	(513) Dividend income	462	372	
28	(514) Interest income	4 167	1 121	
29	(516) Income from sinking and other reserve funds	111	98	
30	(517) Release of premiums on funded debt	4	6	
31	(518) Contributions from other companies	-	-	
32	(519) Miscellaneous income (p. 92)	6 791	4 061	
33	Total other income	15 046	9 052	
34	Total income (lines 21, 33)	55 277	45 562	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)	-	-	
36	(535) Taxes on miscellaneous operating property (p. 45)	-	-	
37	(543) Miscellaneous rents (p. 91)	439	417	
38	(544) Miscellaneous tax accruals (p. 45)	184	398	
39	(545) Separately operated properties—Loss (p. 87)	220	318	
40	(549) Maintenance of investment organization	-	-	
41	(550) Income transferred to other companies	-	-	
42	(551) Miscellaneous income charges (p. 92)	6 817	2 913	
43	Total miscellaneous deductions	7 660	4 046	
44	Income available for fixed charges (lines 34, 43)	47 617	41 516	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)	
\$		\$		\$		\$		\$		\$	
554	658			554	658		768			768	1
336	440	63	667	400	107	1	739		291	2 030	2
X X	X X	X X	X X	154	551	X X	X X	X X	X X	(1 262)	3
27	261	14	127	41	388		5		69	74	4
X X	X X	X X	X X	113	163	X X	X X	X X	X X	(1 336)	5
											6
4	520			4	520						7
							1			1	8
											9
	647				647						10
1	537			1	537						11
X X	X X	X X	X X	6	704	X X	X X	X X	X X	1	12
											13
62	330			62	330						14
11	395			11	395						15
							1			1	16
	11				11						17
	949				949						18
3	617	(	2)	3	615						19
X X	X X	X X	X X	78	300	X X	X X	X X	X X	1	20
X X	X X	X X	X X	(71	596)	X X	X X	X X	X X		21
X X	X X	X X	X X	41	567	X X	X X	X X	X X	(1 336)	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line no.	Item (a)	Amount for current year (b)		Amount for preceding year (c)		Offsetting debits and credits for current year (d)	
	Fixed Charges	\$		\$		\$	
45	(542) Rent for leased roads and equipment (p. 90)		558		1 291		
	(546) Interest on funded debt:						
46	(a) Fixed interest not in default	22	231	22	857		
47	(b) Interest in default		-		-		
48	(547) Interest on unfunded debt		21		156		
49	(548) Amortization of discount on funded debt		420		327		
50	Total fixed charges	23	230	24	631		
51	Income after fixed charges (lines 44, 50)	24	387	16	885		
	Other Deductions						
	(546) Interest on funded debt:						
52	(c) Contingent interest		746		754		
53	Ordinary income (lines 51, 52)	23	641	16	131		
	EXTRAORDINARY AND PRIOR PERIOD ITEMS						
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)	8	164	(5	687)		
55	(580) Prior period items - Net Credit (Debit) (p. 92)		-		-		
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)		-		-		
57	Total extraordinary and prior period items - Credit (Debit)	8	164	(5	687)		
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	31	805	10	444		

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

(1) Respondent is obligated under noncancelable lease agreements on equipment, pier properties and principal office facilities with minimum rentals as follows (in millions of dollars):

	<u>Financing Leases</u>			
	<u>Equipment Leases with</u>			
	<u>Railease,</u>			<u>Operating Leases -</u>
	<u>Incorporated</u>	<u>Others</u>	<u>Piers</u>	<u>Office Facilities</u>
1974	\$19.4	\$11.5	\$.2	\$.9
1975	17.4	11.1	.1	.8
1976	17.4	10.1	.1	.6
1977	17.4	9.3	.1	.4
1978	15.6	8.8	.1	.1
1979-1983	25.7	42.0	.6	-
1984-1988	3.3	16.9	.5	-
1989-1993	-	-	.5	-
1994-2003	-	-	.2	-

(2) Respondent's share of accumulated undistributed losses since acquisition of unconsolidated affiliated companies aggregated approximately \$60 million at December 31, 1973.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 66)	31	805	
2	(606) Other credits to retained income			Net of Federal income taxes - \$
3	(622) Appropriations released			
4	Total	31	805	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 66)			
6	(616) Other debits to retained income			Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds			
8	(621) Appropriations for other purposes			
9	(623) Dividends (p. 68)			
10	Total			
11	Net increase during year*	31	205	
12	Balance at beginning of year (p. 11)*	293	470	
13	Balance at end of year (carried to p. 11)*	325	275	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	None		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)	Assignable to passenger and allied services (d)			
		\$		\$		\$		
	Transportation—Rail-Line							
1	(101) Freight*	532	882	532	882	XX	XX	
2	(102) Passenger*		731		731	XX	XX	
3	(103) Baggage					XX	XX	
4	(104) Sleeping car					XX	XX	
5	(105) Parlor and chair car					XX	XX	
6	(106) Mail		235		214	XX	XX	
7	(107) Express					XX	XX	
8	(108) Other passenger-train†					XX	XX	
9	(109) Milk					XX	XX	
10	(110) Switching*	5	274	5	274	XX	XX	
11	(113) Water transfers	(	2)	(	2)			
12	Total rail-line transportation revenue	539	120	538	368	752		
	Incidental							
13	(131) Dining and buffet					XX	XX	
14	(132) Hotel and restaurant							
15	(133) Station, train, and boat privileges		14		14			
16	(135) Storage—Freight		225	225	XX	XX	XX	XX
17	(137) Demurrage	9	066	9	066	XX	XX	XX
18	(138) Communication							
19	(139) Grain elevator				XX	XX	XX	XX
20	(141) Power							
21	(142) Rents of buildings and other property		428	427	1			
22	(143) Miscellaneous	4	084	4	083	1		
23	Total incidental operating revenue	13	817	13	801	16		
	Joint Facility							
24	(151) Joint facility—Cr	2	699	2	699			
25	(152) Joint facility—Dr	(	210)	(	210)			
26	Total joint facility operating revenue	2	489	2	489			
27	Total railway operating revenues	555	426	554	658	768		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 3,128

(a) Of the amount reported for item A.1, 0 % (to nearest whole number) represents payments for collection and delivery of LCI freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 20,023

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ 4

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 152

2. Charges for service for the protection against cold: \$ 15

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Maintenance of Way and Structures		
1	(201) Superintendence	5	596
2	(202) Roadway maintenance—Yard switching tracks		264
3	Roadway maintenance—Way switching tracks		130
4	Roadway maintenance—Running tracks	4	326
5	(206) Tunnels and subways—Yard switching tracks		
6	Tunnels and subways—Way switching tracks		
7	Tunnels and subways—Running tracks		443
8	(208) Bridges, trestles, and culverts—Yard switching tracks		113
9	Bridges, trestles, and culverts—Way switching tracks		91
10	Bridges, trestles, and culverts—Running tracks	3	045
11	(210) Elevated structures—Yard switching tracks		
12	Elevated structures—Way switching tracks		
13	Elevated structures—Running tracks		
14	(212) Ties—Yard switching tracks		228
15	Ties—Way switching tracks	2,290	77
16	Ties—Running tracks	2	585
17	(214) Rails—Yard switching tracks		360
18	Rails—Way switching tracks	1,481	38
19	Rails—Running tracks	1	283
20	(216) Other track material—Yard switching tracks		323
21	Other track material—Way switching tracks		83
22	Other track material—Running tracks	2	63
23	(218) Ballast—Yard switching tracks		13
24	Ballast—Way switching tracks		42
25	Ballast—Running tracks	1	391
26	(220) Track laying and surfacing—Yard switching tracks	1	479
27	Track laying and surfacing—Way switching tracks		44
28	Track laying and surfacing—Running tracks	14	758
29	(221) Fences, snowsheds, and signs—Yard switching tracks		2
30	Fences, snowsheds, and signs—Way switching tracks		3
31	Fences, snowsheds, and signs—Running tracks		92
32	(227) Station and office buildings	1	197
33	(229) Roadway buildings		373
34	(231) Water stations		42
35	(233) Fuel stations		90
36	(235) Shops and engine houses		832
37	(237) Grain elevators		
38	(239) Storage warehouses		37
39	(241) Wharves and docks		126
40	(243) Coal and ore wharves		187
41	(244) TOFC/COFC terminals		124
42	(247) Communication systems	1	431
43	(249) Signals and interlockers	5	092
44	(253) Power plants		14
45	(257) Power-transmission systems		190
46	(265) Miscellaneous structures		105
47	(266) Road property—Depreciation (p. 78)	6	966
48	(267) Retirements—Road (p. 78)	1	592
49	(269) Roadway machines	2	114

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.	
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)			
\$		\$		\$		\$		\$		\$			
(	252)	5	847	5	595			1		1			1
	263		1		264								2
	95		35		130								3
3	157	1	166	4	323			3		3			4
													5
	418		25		443								6
	117	(	4)		113								7
	76		15		91								8
2	526		518	3	044			1		1			9
													10
													11
													12
	228				228								13
	49		28		77								14
1	639		944	2	583			2		2			15
	356		4		360								16
	99	(	61)		38								17
3	320	(	2 032)	1	288		(	5)	(	5)			18
	320		3		323								19
	83				83								20
2	768	(	5)	2	763								21
	16	(	3)		13								22
	45	(	3)		42								23
1	485	(	94)	1	391								24
1	433	(	4)	1	429								25
	426		18		444								26
14	201		596	14	797			1		1			27
	2				2								28
	3				3								29
	87		5		92								30
	821		376	1	197								31
	355		18		373								32
	44	(	2)		42								33
	88		2		90								34
	762		69		831			1		1			35
													36
	37				37								37
	126				126								38
	187				187								39
	124				124								40
	973		457	1	430			1		1			41
4	107		982	5	089			3		3			42
	14				14								43
	187		3		190								44
	91		14		105								45
2	787	4	158	6	945	14		7		21			46
1	581		11	1	592								47
1	955		159	2	114								48
													49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		
50	(270) Dismantling retired road property	\$ 378
51	(271) Small tools and supplies	1 913
52	(272) Removing snow, ice, and sand	228
53	(273) Public improvements—Maintenance	802
54	(274) Injuries to persons	680
55	(275) Insurance	183
56	(276) Stationery and printing	203
57	(277) Employees' health and welfare benefits	1 906
58	(281) Right-of-way expenses	2
59	(282) Other expenses	258
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	3 199
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	(1 206)
62	Total—All road property depreciation (account 265)	6 966
63	Total—All other maintenance of way and structures accounts	62 054
64	Total maintenance of way and structures	69 020
Maintenance of Equipment		
65	(301) Superintendence	3 638
66	(302) Shop machinery	975
67	(304) Power-plant machinery	310
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	245
69	(306) Dismantling retired shop and power-plant machinery	1
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	5 340
71	Locomotives—Repairs, Diesel locomotives—Other	15 412
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	31 280
75	(317) Passenger-train cars—Repairs	583
76	(318) Highway revenue equipment—Repairs	1 361
77	(323) Floating equipment—Repairs	195
78	(326) Work equipment—Repairs	494
79	(328) Miscellaneous equipment—Repairs	795
80	(329) Dismantling retired equipment	—
81	(330) Retirements—Equipment (p. 80)	(27)
82	(331) Equipment—Depreciation (p. 80)	11 237
83	(332) Injuries to persons	932
84	(333) Insurance	460
85	(334) Stationery and printing	296
86	(335) Employees' health and welfare benefits	2 237
87	(339) Other expenses	239
88	(336) Joint maintenance of equipment expenses—Dr	766
89	(337) Joint maintenance of equipment expenses—Cr	(269)
90	Total—All equipment depreciation (accounts 305 and 331)	11 482
91	Total—All other maintenance of equipment accounts	65 018
92	Total maintenance of equipment	76 500
93	*Includes charges for work done by others of <u>Car Repairs Payable</u>	\$ 7,200
94	and credits for work charged to others in the amount of <u>Car Repairs Receivable</u>	\$ 5,792

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
	370		8		378									50
1	036		877	1	913									51
	225		3		228									52
	61		141		802									53
	50		140		680									54
(	1)		184		183									55
	1		202		203									56
1	903		3	1	906									57
	2				2									58
	252		6		258									59
3	201	(	2)	3	199									60
(	1 206)			(	1 206)									61
2	787	4	158	6	945		14		7		21			62
51	396	10	650	62	046		-		8		8			63
54	183	14	808	68	991		14		15		29			64
	141	3	463	3	604				34		34			65
	923		51		974				1		1			66
	309		1		310									67
	49		194		243				2		2			68
	1				1									69
5	340			5	340									70
15	412			15	412									71
														72
														73
31	280			31	280									74
							583				583			75
1	361			1	361									76
	195				195									77
	225		269		494									78
	568		226		794				1		1			79
														80
(	27)			(	27)									81
11	119			11	119		118				118			82
	826		105		931				1		1			83
	1		454		455				5		5			84
	2		291		293				3		3			85
2	192		45	2	237									86
	224		15		239									87
	748		18		766									88
(	269)			(	269)									89
11	168		194	11	362		118		2		120			90
59	452	4	938	64	390		583		4		528			91
70	620	5	132	75	752		701		47		748			92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	Traffic	\$	
95	(351) Superintendence	6	732
96	(352) Outside agencies	3	443
97	(353) Advertising*		221
98	(354) Traffic associations		452
99	(355) Fast freight lines		421
100	(356) Industrial and immigration bureaus		
101	(357) Insurance		407
102	(358) Stationery and printing		140
103	(359) Employees' health and welfare benefits		50
104	(360) Other expenses		
105	Total traffic	11	866
	Transportation—Rail Line		
106	(371) Superintendence	12	162
107	(372) Dispatching trains	9	262
108	(373) Station employees	11	041
109	(374) Weighing, inspection, and demurrage bureaus		551
110	(375) Coal and ore wharves	4	393
111	(376) Station supplies and expenses	1	947
112	(377) Yardmasters and yard clerks	13	659
113	(378) Yard conductors and brakemen	27	117
114	(379) Yard switch and signal tenders		858
115	(380) Yard enginemen	13	265
116	(382) Yard switching fuel	2	097
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		954
119	(388) Servicing yard locomotives	1	963
120	(389) Yard supplies and expenses	18	372
121	(392) Train enginemen	18	573
122	(394) Train fuel		
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	4	144
126	(401) Trainmen	29	306
127	(402) Train supplies and expenses**	8	768
128	(403) Operating sleeping cars		4
129	(404) Signal and interlocker operation		264
130	(405) Crossing protection		464
131	(406) Drawbridge operation		141
132	(407) Communication system operation	1	458
133	(408) Operating floating equipment		425
134	(409) Employees' health and welfare benefits	5	955
135	(410) Stationery and printing		834
136	*Value of transportation issued in exchange for advertising		None
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		595
138	-Credits	(	93)
139	Heater-Charges		59
140	-Credits	(	14)
141	TOFC trailers: Refrigerator-Charges		245
142	-Credits	(	59)
143	Heater-Charges		1
144	-Credits	(	1)

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
6	668		51	6	719		13				13			95
3	436		7	3	443									96
	214		1		215		6				6			97
	452				452									98
	421				421									99
														100
	363		44		407									101
	136		4		140									102
	47		3		50									103
11	737		110	11	847		19				19			104
														105
4	966	7	161	12	127				35		35			106
7	341	1	908	9	249				13		13			107
10	020		953	10	973		62		6		68			108
	551				551									109
4	393			4	393									110
1	126		812	1	938	5			4		9			111
13	447		205	13	652				7		7			112
27	117			27	117									113
	818		39		857				1		1			114
13	265			13	265									115
2	097			2	097									116
														117
														118
	937		16		953				1		1			119
1	869		91	1	960				3		3			120
18	087			18	087	285					285			121
18	525		8	18	533	40					40			122
														123
														124
4	083		48	4	131	13					13			125
28	965			28	965	341					341			126
7	735		942	8	677	81		10			91			127
						4					4			128
	168		96		264									129
	387		77		464									130
	109		32		141									131
1	173		284	1	457				1		1			132
	425				425									133
5	851		80	5	931	24					24			134
	98		732		830				4		4			135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		
145	(411) Other expenses		239
146	(414) Insurance		547
147	(415) Clearing wrecks	2	749
148	(416) Damage to property		285
149	(417) Damage to livestock on right of way		6
150	(418) Loss and damage—Freight	5	833
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons	3	497
153	(421) TOFC/COFC terminals	2	704
154	(422) Other highway transportation expenses		23
155	(390) Operating joint yards and terminals—Dr	8	230
156	(391) Operating joint yards and terminals—Cr	(1	915)
157	(412) Operating joint tracks and facilities—Dr	1	352
158	(413) Operating joint tracks and facilities—Cr	(1	366)
159	Total transportation—Rail line	210	161
	Miscellaneous Operations		
160	(441) Dining and buffet service		2
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		2
	General		
169	(451) Salaries and expenses of general officers	5	195
170	(452) Salaries and expenses of clerks and attendants	10	808
171	(453) General office supplies and expenses	2	648
172	(454) Law expenses	2	203
173	(455) Insurance		24
174	(456) Employees' health and welfare benefits	2	281
175	(457) Pensions	8	034
176	(458) Stationery and printing		356
177	(460) Other expenses*	2	720
178	(461) General joint facilities—Dr		333
179	(462) General joint facilities—Cr	(	14)
180	Total general expenses	34	588
181	Grand total railway operating expenses	402	137
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	72.40	%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 212	944

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Reduction in employees because of consolidation of forces	\$ 276
	\$ 276

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 56/C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
	216		23		239		-							145
	1		546		547									146
2	747			2	747		2				2			147
	273		4		277		8				8			148
	6				6									149
5	833			5	833									150
														151
3	385		89	3	474		22		1		23			152
2	704			2	704									153
	23				23									154
8	234	(	4)	8	230									155
(1	915)			(1	915)									156
1	352			1	352									157
(1	366)			(1	366)									158
195	046	14	142	209	188		887		86		973			159
							2				2			160
														161
														162
														163
														164
														165
														166
							2				2			167
														168
	55	5	115	5	170				25		25			169
3	720	7	043	10	763		11		34		45			170
(	127)	2	762	2	635				13		13			171
(	5)	2	197	2	192				11		11			172
	4		20		24									173
	165	2	105	2	270		1		10		11			174
		7	995	7	995				39		39			175
	24		330		354				2		2			176
	697	1	910	2	607		104		9		113			177
	335	(	2)		333									178
(	14)			(	14)									179
4	854	29	475	34	329		116		143		259			180
336	440	63	667	400	107	1	739		291	2	030			181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering		2
2	(2 1/2) Other right-of-way expenditures		271
3	(3) Grading		162
4	(5) Tunnels and subways	1	454
5	(6) Bridges, trestles, and culverts		
6	(7) Elevated structures		24
7	(13) Fences, snowsheds, and signs	1	161
8	(16) Station and office buildings		48
9	(17) Roadway buildings		28
10	(18) Water stations		64
11	(19) Fuel stations		429
12	(20) Shops and enginehouses		
13	(21) Grain elevators		17
14	(22) Storage warehouses		169
15	(23) Wharves and docks		395
16	(24) Coal and ore wharves		98
17	(25) TOFC/COC terminals		144
18	(26) Communication systems	1	194
19	(27) Signals and interlockers		10
20	(29) Power plants		99
21	(31) Power-transmission systems		16
22	(35) Miscellaneous structures		754
23	(37) Roadway machines		427
24	(39) Public improvements—Construction		
25	All other road accounts	6	966
26	Total (account 266)		

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering		83
2	(2 1/2) Other right-of-way expenditures		805
3	(3) Grading		92
4	(5) Tunnels and subways		200
5	(8) Ties		442
6	(9) Rails		453
7	(10) Other track material		179
8	(11) Ballast		189
9	(12) Track laying and surfacing		1
10	(38) Roadway small tools		17
11	(39) Public improvements—Construction		
12	(43) Other expenditures—Road		
13	(76) Interest during construction		
14	(77) Other expenditures—General		
15	(80) Other elements of investment		
16	All other road accounts	1	592
17	Total (account 267)		

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense		Other expenses not related to either freight or to passenger and allied services		
(c)		(d)		(e)		(f)		(g)		(h)		(i)		
\$		\$		\$		\$		\$		\$		\$		
	1		1		2									1
	129		142		271									2
	122		40		162									3
	786		666	1	452				2		2			4
														5
	22		2		24									6
	201		946	1	147		14				14			7
	7		41		48									8
	15		13		28									9
	31		33		64									10
	94		332		426				3		3			11
														12
	17				17									13
	169				169									14
	395				395									15
	98				98									16
	53		91		144									17
	430		762	1	192				2		2			18
	4		6		10									19
	32		67		99									20
	3		13		16									21
			754		754									22
	178		249		427									23
														24
														25
2	787	4	158	6	945		14		7		21			26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			
(c)		(d)		(e)		(f)		(g)		(h)		(i)	
\$		\$		\$		\$		\$		\$		\$	
	83				83								
	805				805								
	92				92								
	200				200								
(	442)			(	442)								
	457		11		468								
	179				179								
	189				189								
	1				1								
	17				17								
1	581		11	1	592								

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
1	(44) Shop machinery _____		195
2	(45) Power-plant machinery _____		50
3	Total (account 305) _____		245

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
1	(52) Locomotives _____		1
2	(53) Freight-train cars _____	(	28)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____	(	27)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
1	(52) Locomotives-Yard _____	1	076
2	(52) Locomotives-Other _____	1	611
3	(53) Freight-train cars _____	8	225
4	(54) Passenger-train cars _____		118
5	(55) Highway revenue equipment _____		69
6	(56) Floating equipment _____		138
7	(57) Work equipment _____		
8	(58) Miscellaneous equipment _____		
9	Total (account 331) _____	11	237

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
	33		160		193				2		2			1
	16		34		50									2
	49		194		243				2		2			3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
	1				1									1
(	28)			(	28)									2
														3
														4
														5
														6
														7
														8
														9
														10
(	27)			(	27)									11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
1	076			1	076									1
1	611			1	611									2
8	225			8	225									3
							118		118		118			4
	69				69									5
	138				138									6
														7
														8
11	119			11	119		118		118	0		118		9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia	44	46
7	Connecticut		Washington		47
8	Delaware	41	West Virginia	2 049	48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia	539	51
12	Idaho				
13	Illinois	781	Other	1	52
14	Indiana	1 099	Canada	(7)	53
15	Iowa		Mexico		54
16	Kansas		Puerto Rico		55
17	Kentucky	4			56
18	Louisiana		Total—Other than U.S. Government Taxes	12 403	
19	Maine				
20	Maryland	954	B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan	1		\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	403	57
26	Montana		Excess profits	-	58
27	Nebraska		Total—Income taxes	403	59
28	Nevada		Old-age retirement*	25 011	60
29	New Hampshire		Unemployment insurance	3 645	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government taxes	29 059	63
32	New York	581	Grand Total—Railway Tax Accruals (account 532)	41 462	64
33	North Carolina				
34	North Dakota				
35	Ohio	4 629			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	1 687	Hospital insurance	\$ 1,837	65
39	Rhode Island		Supplemental annuities	2,237	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 15 460	Consolidating return adjust.	\$ (1 597)	73
68	Net (decrease) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		Discount on bonds reacquired	(1 577)	74
			Gain on invol. conversion	(3 919)	75
			Settlement contract adjust.	1 200	76
			Miscellaneous items	572	77
			Income tax on leased lines	403	78
69	Net increase because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	679	Net applicable to the current year	4 811	79
			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		80
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	-	Adjustments for carry-backs	(4 408)	81
			Adjustments for carry-overs	403	82
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	-	Total	403	83
			Distribution:		
			Account 532		84
			Account 590	-	85
			Other (Specify)	-	86
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	-	Total	403	87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income	
2	Tax on capital gains	
3	Total tax	
4	Less tax credits	
5	Tax accrual for year	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	
7	Tax on capital gains	
8	Total tax	
9	Less tax credits	
10	Tax accrual for year	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	
12	Allocated tax on capital gains	
13	Total tax	
14	Less tax credits allocated to respondent	
15	Tax accrual for year	
3.	Distribution of tax accrual:	
16	Account 532	\$
17	Account 590	
18	Other (Specify)	
19		
20	Tax accrual for year	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:																																																																																																														
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19__																																																																																																														
	<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Book Income (b)</th> <th>Taxable Income (c)</th> <th>Tax liability on separate return basis (d)</th> <th>Tax allocated on consolidated return (e)</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Carriers regulated by ICC:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Respondent</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other carriers:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>8</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 Totals-ICC regulated carriers</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other affiliates:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>12</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>13</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>14</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>15</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>16</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>17 Totals-Other affiliates</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Grand totals</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)		\$	\$	\$	\$	Carriers regulated by ICC:					2 Respondent					Other carriers:					3					4					5					6					7					8					9					10 Totals-ICC regulated carriers					Other affiliates:					11	XXX	XXX	XXX	XXX	12	XXX	XXX	XXX	XXX	13	XXX	XXX	XXX	XXX	14	XXX	XXX	XXX	XXX	15	XXX	XXX	XXX	XXX	16					17 Totals-Other affiliates					18 Grand totals				
Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)																																																																																																											
	\$	\$	\$	\$																																																																																																											
Carriers regulated by ICC:																																																																																																															
2 Respondent																																																																																																															
Other carriers:																																																																																																															
3																																																																																																															
4																																																																																																															
5																																																																																																															
6																																																																																																															
7																																																																																																															
8																																																																																																															
9																																																																																																															
10 Totals-ICC regulated carriers																																																																																																															
Other affiliates:																																																																																																															
11	XXX	XXX	XXX	XXX																																																																																																											
12	XXX	XXX	XXX	XXX																																																																																																											
13	XXX	XXX	XXX	XXX																																																																																																											
14	XXX	XXX	XXX	XXX																																																																																																											
15	XXX	XXX	XXX	XXX																																																																																																											
16																																																																																																															
17 Totals-Other affiliates																																																																																																															
18 Grand totals																																																																																																															
2	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.																																																																																																														
19	Consolidated tax liability is allocated under Section 1552 (a) ()																																																																																																														
20																																																																																																															
21																																																																																																															
22																																																																																																															
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify Yes___No___																																																																																																														
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.																																																																																																														
25																																																																																																															

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the **three** largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Coach & Engine Yard, Washington, D.C.	Washington Terminal Company	\$ 101
2	Paw Paw & Cat Branch, W. Va.	Monongahela Railway	25
3	Misc. Facilities, Indiana Harbor, Ind.	C&O Railway	7
4	Minor items, each less than \$250,000 per annum		4
5		Total	137

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

(Dollars in thousands)

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Pier Space	Hawkins Pt., Md.	Eastalco Aluminum Co.	\$	200
2	Wire Occupancy-Easements	Twin Oaks, Pa.	Philadelphia Electric Co.		125
3	Land	Washington, D. C.	Trailways Service Inc.		46
4					
5					
6	Minor Items - Each less				
7	than \$250,00 per annum			2	553
8					
9					
10					
11			Total	2	924

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Transportation	Barberton, Ohio	Akron & Barberton	\$	\$
2			Belt R.R.		113
3	Storage Warehouse	Cincinnati, Ohio	Baltimore & Ohio		
4			Warehouse Co.		53
5	Storage Warehouse	Baltimore, Md.	Maryland & West		
6			Virginia Co.		54
7					
8					
9					
10			Total		220

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)				CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)				
			Gross amount receivable (c)		Gross amount payable (d)		Gross amount receivable (e)		Gross amount payable (f)		
	FREIGHT CARS		\$		\$		\$		\$		
	Mileage Basis:										
1	Tank cars	73,831,402							6	011	
2	Refrigerator cars	18,089,480			40					983	
3	All other cars	37,576,452							1	729	
4	Total (Lines 1-3)	129,497,334			40				8	723	
5	TOFC and/or COFC Cars	69,517,942							3	407	
	Combination Mileage and Per Diem Basis:										
	Mileage Portion:										
6	Unequipped box cars	116,495,242	1	217	2	639					
7	All other per diem cars	386,301,438	7	899	14	059					
8	Total (Lines 6 and 7)	502,796,680	9	116	16	698					
	Per Diem Portion:										
	Unequipped Box Cars:										
	U.S. Ownership:										
9	Basic		2	658	4	809					
10	Incentive			973	2	002					
	Canadian Ownership:										
11	Basic			51		365					
12	Incentive			19		152					
13	All Other Per Diem Cars		24	729	30	972				886	
14	Total Per Diem Portion (Lines 9-13)		28	430	38	300				886	
15	Car-days Paid For Unequipped Box Cars		1	095	1	763	352				
16	Car-days Paid For All Other Per Diem Cars		6	061	304	6	459	925			
17	Leased Rental-Railroad, Insurance and Other Companies		\$		\$		\$		\$		
				257		2	477			24	570
18	Other Basis			39							10
	OTHER FREIGHT CARRYING EQUIPMENT										
19	Refrigerated Highway Trailers			381		510					593
20	Other Highway Trailers		3	522	1	785			3		884
21	Auto Racks		3	194	3	152			2		234
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		44	939	62	962			44		307
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 62,330										

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis	2 410	2 944	
2	Per diem basis			
3	Other basis	2 110	76	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental-insurance and other companies		8 375	
7	Other basis			
8	Total	4 520	11 395	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis			
2	Per diem basis	1	1	
3	Other basis			
	Cars of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental-insurance and other companies			
7	Other basis			
8	Total	1	1	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)					
			Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	Buffalo, Rochester & Pitts. Ry. Co.	\$	\$		\$		\$	
2	A/C Allegheny & Western Ry. Co.	212	78		134			
3	Strouds Creek & Muddlety RR Co.	118					118	
4	Dayton & Michigan RR Co.	99			99			
5	Other items, each less than							
6	\$250,000	129			41		88	
7								
8								
9								
10	Total	558	78		274		206	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Marine Terminal	Baltimore, Md.	Maryland Port Authority	\$	212
2	Pier	New York, New York	City of New York		21
3	Yard facilities	Cincinnati, Ohio	Penn Central RR Co.		4
4	Other items, each less than \$250,000				202
5					
6					
7					
8					
9					
10			Total		439

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	570	Gain on sale of property	\$		\$	8 164
2	519	Gain on sale of property				3 009
3		Gain on sale of capital assets				399
4		Gain on bonds reacquired				3 309
5		Other items, each less than \$250,000				74
6		Total				6 791
7	551	Loss on property sales		756		
8		Loss on uncollectible accounts		612		
9		Provision for contingencies		1 508		
10		Guarantee fee payable - Chesapeake and Ohio Rwy. Co.		418		
11		Loss on sale of capital assets		2 933		
12		Finance fee payable - Chessie System, Inc.		270		
13		Other items, each less than \$250,000		320		
14		Total		6 817		
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

297. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:	\$	
1	Net income (page 64, line 58)	31 805	
	Add non-cash charges for:		
2	Depreciation and amortization	17 129	
3	Retirements of nondepreciable property	2 216	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	236	
5	Insurance reserves	-	
6	Casualty and other reserves	1 318	
7	Interest in default	-	
8	Other important items (specify) <u>Provision for loss on investments</u>	1 185	
9	<u>Increase in liability for deferred lease payments</u>	1 354	
10	Funds provided by operations		\$ 55 243
11	Proceeds from sale of capital stock of own issue		-
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		-
13	Proceeds from sale of equipment obligations of own issue		13 155
14	Book value of depreciable transportation property retired during year	24 388	
15	Less service value charged to accrued depreciation account	20 894	3 494
16	Net book value of miscellaneous physical property disposed of during year		145
17	Net book value of investment securities disposed of during year		3 164
18	Advances, notes and other debts repaid by affiliated companies		5 495
19	Advances, notes and other debts repaid by other companies		617
20	Net decrease in sinking and other reserve funds		-
21	Net decrease in working capital (total current assets less total current liabilities)*		-
22	Other sources (specify)		
23	<u>Series H bonds issued for Series G bonds exchanged for</u>		
24	<u>Chessie System, Inc. stock</u>		4 195
25			85 508
26	Total sources of funds (should be same as line 43)		
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		21 752
28	Investment in miscellaneous physical property		13
29	Investments and advances, affiliated ICC regulated carriers	26 770	
30	Investments and advances, other affiliated companies	456	27 226
31	Investments in nonaffiliated companies		159
32	Advances, notes and other debts repaid to other companies		-
33	Capital stock of own issue reacquired		-
34	Funded debt and other obligations paid or reacquired (except equipment obligations)		16 624
35	Equipment obligations paid or reacquired		10 177
36	Net increase in sinking and other reserve funds		168
37	Payment of dividends (other than stock dividends)		-
38	Net increase in working capital*		8 694
39	Other applications (specify)		
40	<u>All other - net</u>		695
41			
42			
43	Total application of funds (should be same as line 26)		85 508

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (d) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	* See note Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross- overs, and turn- outs (g)			
1	1	B&O RR	M	3128 89	740 90	40 17	441 80	286 24	1115 99	5753 99
2	1J	1/2	M	40 25	33 99	23 44	7 41	16 53	10 37	131 99
3	1J	1/3	M						2 51	2 51
4		Total Cl.1J	M	40 25	33 99	23 44	7 41	16 53	12 88	134 50
5		Total Cl.1-1J	M	3169 14	774 89	63 61	449 21	302 77	1128 87	5888 49
6	1	B&O RR	B	444 52	6 84		20 96	131 39	256 83	860 54
7	1J	1/2	B	3 67			1 14	5 26	2 35	12 42
8	1J	1/3	B	0 04					0 51	0 55
9		Total Cl.1J	B	3 71			1 14	5 26	2 86	12 97
10		Total Cl.1-1J	B	448 23	6 84		22 10	136 65	259 69	873 51
11		Total Cl.1-1JM-B		3617 37	781 73	63 61	471 31	439 42	1388 56	6762 00
12	2	B&O Conctg.	M	2 29	2 29				0 02	4 60
13	2	B&O RR in Pa.	M	193 28	141 46	6 67	42 33	11 57	125 97	521 28
14	2	B&O RR in Pa.	B	31 88			0 52	6 53		38 93
15	2	B&P RR	M	36 85	0 70	1 00	7 95	3 50	21 76	71 76
16	2	B&P RR	B	13 07			0 06	2 87	2 49	18 49
17	2	Balt Belt RR	M	7 32	3 59		0 22		6 73	17 86
18	2	DAU RR	B	19 92				2 03	0 14	22 09
19	2	FM&P RR	M	56 01			9 40	10 64		76 05
20	2	FM&P RR	B	11 98			0 03	0 42	2 66	15 09
21	2	GBD&E Rwy	B	0 62	0 41				1 55	2 58
22	2	Met. S. RR	B	6 68				1 25		7 93
23	2	PPP Ter Co.	B				0 03		4 21	4 24
24	2	PAW RR	M	84 45	66 21		10 41	4 69	34 75	200 51
25	2J	PAW RR -								
26		PL&E RR 1/2	M					0 31		0 31
27	2	PAW RR	B	122 58	0 08		18 68	6 91	18 22	166 47
28	2	Queen Br RR	B	14 30			0 21	10 06		24 57
29	2	SRES RR	M	3 78	2 72	2 76	0 69		5 29	15 24
30	2	SRES RR	B				1 18		41 41	42 59
31	2J	SRES-PC 1/2	B				0 10		3 37	3 47
32	2J	SRES-PC-Rdg1/3	B						4 50	4 50
33	2	W&W Md RR	B	3 67	0 02		0 23			3 92
34	2	W.Co. RR	B	27 26			0 02	0 51	3 07	30 86
35	2	W.P. & B. RR	M	62 49	18 77		4 40	7 01	3 79	96 46
36	2	W.P. & B. RR	B				0 86		0 39	1 25
37	2	W&P RR	B	31 50			0 78	2 92	5 45	40 65
38	2J	W&P-PC 1/2	B						0 37	0 37
39	2J	W&P-W&W 1/2	B	0 99				0 95		1 94
40	2	W&S RR	B	18 92			1 12		3 02	23 06
41		Tot. Cl.2-2J	M	446 47	235 74	10 43	75 40	37 72	198 31	1004 07
42		Tot. Cl.2-2J	B	303 37	0 51		23 82	34 45	90 85	453 00
43		Tot. Cl.2-2JM-B		749 84	236 25	10 43	99 22	72 17	289 16	1457 07
44	3		M	200 26	14 19		53 32	12 95	128 64	409 36
45	3J	1/2	M						0 52	0 52
46		Tot. Cl.3-3J	M	200 26	14 19		53 32	12 95	129 16	409 88
47	3		B	55 24			5 69	6 19	30 96	98 08
48	3J	1/2	B	0 79			0 02	0 09	0 34	1 24
49		Tot. Cl.3-3J	B	56 03			5 71	6 28	31 30	99 32
50		Tot. Cl.3-3JM-B		256 29	14 19		59 03	19 23	160 46	509 20
51										
52										
53										
54										
55		Total Main Line	XXX							
56		Total Branch Lines	XXX							
57		Grand Total	XXX							
58		Miles of road or track electrified included in preceding grand total	XXX							

(Continued)

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	* See note Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERs, ETC.				Miles of way switching tracks (h)		Miles of yard switching tracks (i)		Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross- overs, and turn- outs (g)					
1												
2	4		M	521 20	102 53		60 41	41 56	146 34	872 04		
3	4J	1/2	M	0 03					1 57	1 60		
4	Total Cl. 4-4J		M	521 23	102 53		60 41	41 56	147 91	873 64		
5	4		B	77 47	1 73		6 85	17 83	18 67	122 55		
6	Total Cl. 4-4J		M-B	598 70	104 26		67 26	59 39	166 58	996 19		
7	5		M	149 60	163 42	42 48	11 15	9 38	19 00	395 03		
8	5J	1/3	M				0 51			0 51		
9	Total Cl. 5-5J		M	149 60	163 42	42 48	11 66	9 38	19 00	395 54		
10	5		B	61 21	6 63	1 72	2 17	2 28	34 36	108 37		
11	5J	1/3	B						0 49	0 49		
12	Total Cl. 5-5J		M-B	210 81	170 05	44 20	13 83	11 66	53 85	504 40		
13												
14												
15												
16												
17												
18												
19	Class 1			3617 37	781 73	63 61	471 31	439 42	1388 56	6762 00		
20				1	2	4	1	0	2	2		
21												
22	Class 2			749 84	23 25	10 43	99 22	72 17	289 16	1457 07		
23				0	6	0	0	2	7	7		
24												
25												
26	Class 3			256 29	14 19	-	59 03	19 23	160 46	509 20		
27				6	4		7	9	1	7		
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55	Total Main Line	XXX		4486 70	1290 77	116 52	650 00	404 38	1623 25	8571 62		
56	Total Branch Lines	XXX		946 31	15 71	1 72	60 65	197 49	435 36	1657 24		
57	Grand Total	XXX		5433 01	1306 48	118 24	710 65	601 87	2058 61	10228 86		
58	Miles of road or track electrified included in preceding grand total	XX		3	6	8	1	2	7	7		

NOTES AND REMARKS

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	B&O RR	M(1)	0 10						0 10
2	1	B&O RR	M(2)						1 27	1 27
3	1	B&O RR	M(8)				0 06			0 06
4		Total-Class 1 M	M	0 10			0 06		1 27	1 43
5	1	B&O RR-So Side	B(3)						0 53	0 53
6	1	B&O-For PawPaw	B(4)	4 43				0 33		4 76
7	1	B&O RR-Catawba	B(4)	1 36				0 08		1 44
8	1	B&O-Am Shbg Co	B(5)						0 31	0 31
9	1	B&O RR	B(6)						0 18	0 18
10		Total-Class 1 B	B	5 79				0 41	1 02	7 22
11										
12										
13										
14										
15		Total	XXX	5 89			0 06	0 41	2 29	8 65

B&O RR - 1/2 owner M(7)

(1) Penn Central Transportation Co.

Successors to Cleveland, Akron & Columbus Ry. Co., with which Company agreement was made January 1, 1891, for use of track at Akron Jct., Ohio. Under this agreement no rental is charged for this piece of track.

(2) Chesapeake & Ohio Rwy.

Agreement dated March 1, 1947, covering lease of tracks 1, 2 & 3 (approx. 6,690 feet) at Indiana Harbor, Ind. at an annual rental of 3,372.53; renewable annually. Supplemental agreement February 16, 1953, providing for increased rental at 6% per annum on additions and betterments.

(3) Reading Company

Agreement dated July 1, 1939, covering switching performed for B&O by Reading on the South Side of Christiana River, at Wilmington, Del. B&O pays \$7.50 per car, loaded or empty, handled and moved in each direction over this track.

(4) Monongahela Railway Co.

Agreement dated January 1, 1927, covering lease of portion of Paw Paw & Catawba Branches to the Monongahela Rwy. Co. Interest rental on cost and future additions and betterments.

(5) Norfolk & Western Railway Company

Agreement dated May 1, 1922, with the New York, Chicago & St. Louis RR Co. No rental charged. N&W operates the track and maintains same at expense of respondent.

(6) Philip Carey Manufacturing Co.

Agreement dated May 29, 1908, with the Cincinnati, Hamilton & Dayton Ry. Co., afterwards assumed by The Toledo & Cincinnati R.R. Co. (Baltimore and Ohio R.R. Co.) covering the leasing of two certain side tracks for the handling and storage of cars situated on the premises of the Philip Carey Co. between Wayne Avenue and Mill Creek, Lockland, 937 feet in length at rental of \$45.00 per annum, payable in advance on the First day of May in each year.

(7) Washington Terminal Co.

Joint coach and engine yard owned jointly by The Baltimore and Ohio Railroad Company and Philadelphia, Baltimore & Washington RR Co. The Washington Terminal Co. by action of the Board of Directors of the Philadelphia, Baltimore and Washington RR Co., and the Board of Directors of the Baltimore and Ohio R.R. Co. was appointed as Agent to operate the property for joint benefit of tenants using same.

(8) Newburgh and South Shore Ry. Co.

Agreement dated April 15, 1966, covering track changes account of Newburgh & South Shore Ry. trackage rights over B&O Bridge No. 460 at Cleveland, Ohio.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK) (For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)						
		Main line (b)	Branch lines (c)													
1	New York															
2	Delaware			34 35			169 82	0 06	169 88							
3	Pennsylvania		7 50	541 32	94 20	150 62	84 97	878 62								
4	Maryland	246 55	24 49	43 96			2 99	317 99								
5	Dist. of Columbia	9 08	2 84	4 29			5 38	21 59								
6	Virginia			30 21			3 74	33 95								
7	West Virginia	933 56	210 00	73 00	20 58		18 81	1255 95				5 79				
8	Ohio	1216 90	194 84	19 92	141 12	19 56	67 81	1660 21	0 10							
9	Indiana	370 18	6 71			153 56	3 13	533 58								
10	Illinois	372 75		2 29		105 12	38 98	519 14								
11	Kentucky						3 83	3 83								
12	Missouri						3 93	3 93								
13																
14																
15																
16	Total Mileage (single track)	3149 02	446 38	749 34	255 90	598 68	233 69	5433 01	0 10			5 79				

Other companies' portion of joint mileage (in columns b, c, d, e and f) included in column g as follows:

West Virginia	2.00
Ohio	17.60
Indiana	0.02
Illinois	3.26

3149.029
446.386
3595.405
5.896
3601.291

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		Not applicable			
2					
3					
4					
5					
6					
7					
8					
9					Total
10				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16					
17					Total

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name

Address

Character of business

Road Initials

B&O

Year 1973

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1	Not applicable							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	Total Mileage							

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	Locomotive Units									(H.P.)		
1	Diesel-Freight — A units	39				1	36	2	38	57,000		
2	Diesel-Freight — B units	16				4	10	2	12	18,000		
3	Diesel-Passenger — A units	1					1		1	2,250		
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	741				4	311	426	737	1,677,000	2	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	196			25	22	181	18	199	194,080	25	
8	Diesel-Switching — B units	2			4		6		6	6,400		
9	Total (lines 1 to 8)	995			29	31	545	448	993	1,954,730	27	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	995			29	31	545	448	993	1,954,730	27	
17	Auxiliary units									XXXX		
18	Total Locomotive Units (lines 16 and 17)	995			29	31	545	448	993	XXXX	27	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS BY TYPE AND YEAR OF ACQUISITION												
Type or design of units (a)		Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19	Diesel ———	124	119	308	133	118	28	98	65			993
20	Electric ———											
21	Other self-powered units ———											
22	Total (lines 19 to 21) ———	124	119	308	133	118	28	98	65			993
23	Auxiliary units ———											
24	Total Locomotive Units (lines 22 and 23) ———	124	119	308	133	118	28	98	65			993

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year					
			Units Installed					Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>	6 *						6		6	(Seating capacity) 354		
25	Coaches [PA, PB, PBO] ———												
26	Combined cars [All class C, except CSB] ———												
27	Parlor cars [PBC, PC, PL, PO] ———												
28	Sleeping cars [PS, PT, PAS, PDS] ———												
29	Dining, grill and tavern cars [All class D, PD] ———												
30	Postal cars [All class M] ———										XXXX		
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] ———										XXXX		
32	Total (lines 25 to 31) ———	6						6		6	XXXX 354		
	<i>Self-Propelled Rail Motorcars</i>												
33	Electric passenger cars [EP, ET] ———												
34	Electric combined cars [EC] ———												
35	Internal combustion rail motorcars [ED, EG] ———	17 *						17		17	1,377		
36	Other self-propelled cars (Specify types: ———)												
37	Total (lines 33 to 36) ———	17 *						17		17	1,377		
38	Total (lines 32 and 37) ———	23 *						23		23	1,731		
	COMPANY SERVICE CARS	0											
39	Business cars [PV] ———												
40	Boarding outfit cars [MWX] ———	179 *					10	165	4	169	XXXX		
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] ———	68 *					4	60	4	64	XXXX		
42	Dump and ballast cars [MWB, MWD] ———	22 *						20	2	22	XXXX		
43	Other maintenance and service equipment cars ———	984 *				32	18	877	121	998	XXXX		
44	Total (lines 39 to 43) ———	1253 *				32	32	1122	131	1253	XXXX		

Road Initials

B80

Year 1973

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (s).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	B&O Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	6562*		700			101
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	5890.		58			431
47	Box-Special Service [A-00, A-10]	1429.					145
48	Gondola-General Service [All G (except G-9-)]	8461*					76
49	Gondola-Special Service [G-9-, J-00, all C, all E]	1793					3
50	Hopper (open top)-General Service [All H (except H-70)]	26046.					39
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	151.					1
52	Hopper (covered) [L-5-]	3776.		200			
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]	1.					
62	Autorack [F-5-, F-6-]	332.					3
63	Flat-General Service [F-0-]						
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	485.					4
65	Flat-TOFC [F-7-, F-8-]	13.					
66	All other [L-0-, L-1-, L-4-, L080, L090]	113.					
67	Total (lines 45 to 66)	55052.		958			803
68	Caboose [All N]	XXXX	654.				
69	Total (lines 67, 68)	55052.	654.	958			803
70	Grand total, all classes of cars (lines 38, 44 and 69)	56328	1930.	958			835
		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

¹Box, unequipped (which relates to incentive per item order)

¹Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multi-level Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (y)	Leased to others (z)	
			Time- mileage cars (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
834	4705	1824	6529		356,346		45
238	2268	3873	6141		535,856		46
430	478	666	1144		80,770	1	47
355	3084	5098	8182		694,871	118	48
65	672	1059	1731		142,720	-	49
2646	14876	8563	23439		1,669,815	272	50
1	79	72	151		9,130		51
58	1986	1932	3918		353,780		52
							53
							54
							55
							56
			-				57
			-				58
			-				59
			-				60
1			0		-		61
16	319	-	319		21,010		62
6	414	69	483		22,457		63
3	10	-	10		750		64
3	1	109	110		9,700		65
4656	28,892	23,265	52,157		3,897,205	391	66
30	506	118	xxxx	624	xxxxxxxxxxxxxx		67
4686	29,398	23,383	52,157	624	3,897,205	391	68
4718	30,543	23,514	52,157	1,900	3,897,205	391	69
							70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	XXXX	3				
72	Non-self-propelled vessels [Car floats, lighters, etc.]	XXXX	58				
73	Total (lines 71 and 72)	XXXX	61				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van	1950	1950				200
76	Flat bed	49	49				60
77	Open top	15	15				
78	Mechanical refrigerator	96	96				
79	Bulk	-					
80	Insulated	-					
81	Platform, removable sides	-					
82	Other trailer or container	-					
83	Tractor	-					
84	Truck	-					
85	Total (lines 74 to 84)	2110	2110				260

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year					Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (Tons) (v)	Leased to others (z)
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)			Per diem (w)	All other (x)		
	3		XXXX	3		71
9	49		XXXX	49		72
9	52	-	XXXX	52		73
49	236	1865	2101	2101		74
	49	60	109	109		75
	15	-	-	15		76
1	49	46	95	95		77
						78
						79
						80
						81
						82
						83
50	349	1971	2320	2320		84
						85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service*)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		6	
17	Number installed during the year		4	
18	Number retired during the year		2	
19	Number available at close of year		8	

*When performed by vehicles other than those used for line haul

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX	None	XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			2,428			1
			260			2
			21			3
			2,667			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		5		1,125		16
				272		17
				265		18
		5		1,132		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	56	15	2	45	1	119	25	144
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	56	15	2	45	1	119	25	144
8	Number at Close of Year by States:								
9	New York				2		2		2
10	Delaware							2	2
11	Pennsylvania	6		2	2		10	6	16
12	Maryland	1			1		2	3	5
13	Ohio	25	5		31		61	14	75
14	West Virginia		2		3		5		5
15	Indiana	19	3		4	1	27		27
16	Illinois	5	5		2		12		12
17									
18									
19	Total	56	15	2	45	1	119	25	144
20									
21									
22									
23									
24									
25									

ANNUAL REPORT 1973
BALTIMORE & OHIO R. R. CO.

110700

3 OF 3

516. GRADE CROSSINGS—Continued **B—Railroad With Highway**

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	185	1204	6	-	10	9	59	-	1473	3293	1048	1	289	6104
2	Added: By new, extended or relocated highway		2							2					2
3	By new, extended or relocated railroad														
4	Total added	-	2	-	-	-	-	-	-	2	-	-	-	-	2
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad		3							3	72	5			80
7	By separation of grades	1								1	1				2
8	Total eliminated	1	3	-	-	-	-	-	-	4	73	5	-	-	82
9	Changes in protection: Number of each type added	2	2							4					4
10	Number of each type deducted		1							1	3				4
11	Net of all changes	1	-	-	-	-	-	-	-	1	(76)	(5)	-	-	(80)
12	Number at close of year	186	1204	6	-	10	9	59	-	1474	3217	1043	1	289	6024
	Number at close of year by States:														
13	West Virginia WV	31	117					12		160	809	27		47	1043
14	Ohio OH	60	528				1	5		504	1353	188		111	2246
15	Indiana IN	23	150			5	6	10		194	153	274		31	652
16	Illinois IL	17	131					1		149	444	70	1	36	700
17	New York NY	4	66			1		3		74		92			166
18	Delaware DE	5	4					3		12	18	0		1	40
19	Pennsylvania PA	15	140	6		1	1	10		182	278	358		41	859
20	Maryland MD	31	50			3	1	13		58	135	6		17	256
21	Virginia VA		7					2		9	11	19			39
22	Kentucky KY													5	5
23	District of Columbia DC		2							2	16				18
24	Total	186	1204	6	-	10	9	59	-	1474	3217	1043	1	289	6024

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	712	625	1337
2	Added: By new, extended or relocated highway	10		10
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	2	1	3
5	Total added	12	1	13
6	Deducted: By closing or relocation of highway	1		1
7	By relocation or abandonment of railroad	4	1	5
8	Total deducted	5	1	6
9	Net of all changes	7	-	7
10	Number at close of year	719	625	1344
	Number at close of year by States:			
11				
12	Ohio ✓	267	196	463
13	West Virginia ✓	86	78	164
14	New York ✓	19	39	58
15	Pennsylvania ✓	152	138	290
16	Delaware ✓	14	16	30
17	Maryland ✓	101	76	177
18	District of Columbia ✓	17	13	30
19	Virginia ✓	1	1	2
20	Kentucky ✓	-	5	5
21	Indiana ✓	41	44	85
22	Illinois ✓	21	19	40
23				
24				
25	TOTAL	719	625	1344
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 1 column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	402	127	\$ 5 97	\$ 2 399	2 368	023	\$ 178 63	\$ 423	New Ties
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	402	127	5 97	2 399	2 368	023	178 63	423	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ None
22	Amount chargeable to operating expenses	\$ 2,822 ✓
23	Amount chargeable to additions and betterments	\$ None

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	26,717,520	100%
25 Other than wooden ties (steel, concrete, etc.)	None	-
26 Total	26,717,520	100.00

Cross and switch ties are treated with a mixture of creosote and coal tar in proportions of 60% and 40% respectively.

Bridge ties and timbers are treated with straight creosote. ✓

Note 1 - Difference between return on line 22 and charge to operating expense, account 212 is due to various adjustments affecting that account.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)						
		Total number of ties applied (b)			Average cost per tie (c)			Total cost of crossties laid in new tracks during year (d)			Number of feet (board measure) laid in tracks (e)				Average cost per M feet (board measure) (f)			Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T		16	734	\$	5	26	\$		88		256	466	\$	163	76	\$		42	New Ties
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19																				
20	Total		16	734		5	26			88		256	466		163	76			42	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid																			* None 1.27
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid																			None 6.34

Cross and switch ties are treated with amixture of creosote and coal tar in proportions of 60% and 40% respectively.

Bridge ties and timber are treated with straight creosote.

Note 1 - Total of columns(d) and (G) of this schedule, amount \$130,000 includes a debit of \$12,000 charged to affiliated companies.

Note 2 - The difference between the amounts shown on line 20 and the related charge to account 8 is due to various adjustments affecting that account and Note 1.

* 7/5/74

Mr. Henaga furnished info per telephone call.
Will forward a letter. mo

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year		Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)	(d)	Average cost per ton (2,000 lb.) (e)	Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)	(h)	Average cost per ton (2,000 lb.) (i)
1	2	140	315	\$ 58	\$ 184 13	140	87	\$ 16	\$ 183 91
2	2	122	11 815	1 973	166 99				
3	4	140	16 412	1 354	82 50	140	4 591	343	74 71
4	4	132	2 955	294	99 49	132	609	60	98 52
5	4	131	14 339	1 268	88 43	131	1 101	80	72 66
6	4	130	5 123	406	79 25	130	1 648	149	90 41
7	4	122	180	12	66 67	122	340	32	94 12
8	4	115	3 485	314	90 10	115	42	3	71 43
9	4	112	6 838	660	96 52	112	16	1	62 50
10	4	100	3 186	227	71 25	100	3 962	327	82 53
11	4	90	301	15	49 83	90	10	-	-
12	4	85	54	2	37 04	85	4	-	-
13	4	80	3	-	-				
14									
15									
16	2-		12 130	2 031			87	16	
17	4-		52 876	4 552			12 323	995	
18									
19									
20	Total	X X X X	65 006	6 583	101 27	X X X X	12 410	1 011	81 47

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	83,014
22	Salvage value of rails released	\$ 4,150
23	Amount chargeable to operating expenses	\$ 3,042
24	Amount chargeable to additions and betterments	\$ 402
25	Miles of new rails laid in replacement (all classes of tracks) †	133.31 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	702.80 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	122 (pounds)
28	Tons of rail sold as scrap and amount received	25,972 (tons of 2,000 lb.); \$ 1,299
29	Track-miles of welded rail installed this year	243.77; total to date 3,052.40

† Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

† Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Note 1 - The difference between the return on line 23 and the charge to operating expense account 214 is due to various adjustments affecting that account.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		140	8	\$	125 00
2	2	122	29	4	137 93	122	25	4	160 00
3	2					100	223	37	165 92
4	4	140	198	19	95 96	140	181	18	99 45
5	4	132	75	7	93 33				
6	4	131	513	51	99 42	131	68	6	88 24
7	4	130	4	-	- -				
8	4	122	19	1	52 63	122	26	2	76 92
9	4	115	73	7	95 89				
10	4	112	15	1	66 67				
11	4	100	70	7	100 00	100	131	13	99 24
12	4					90	42	4	95 24
13		2-	29	4			256	42	
14		4-	967	93			448	43	
15									
16	Total	XXX	996	97	97 39	XXX	704	85	120 74

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

1.27
6.34

None

None

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

Note 1 - Total of columns (d) and (h) of this schedule. Amount \$182 plus line 24 schedule 515. Amount \$402 includes \$95, charged to Account 721 Investments in affiliated Companies.

Note 2 - Difference between amount shown on line 16 and related charges to account 9 is due to various adjustments 517. GAUGE OF TRACK AND WEIGHT OF RAIL affecting that account & note

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds			
1	155	0 05		
2	140	1 294 82		
3	133	0 75		
4	132	125 68		
5	131	1 088 69		
6	130	319 33		
7	127	0 34		
8	122	868 84		
9	115	441 08		
10	112	465 20		
11	105	1 96		
12	100	1 064 00		
13	90	359 61		
14	85	424 20		
15	80	37 61		
16	TOTAL	6 492 16		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers) _____	54	73		1	29		54	73	
	Train-Miles									
2	Diesel locomotives _____	14	835	009	18	648		14	853	657
3	Other locomotives _____									
4	Total locomotives _____	14	835	009	18	648		14	853	657
5	Motorcars _____				176	279			176	279
6	Total train-miles _____	14	835	009	194	927		15	029	936
	Locomotive Unit-Miles									
7	Road service _____	4	817	516	18	648		41	836	164
8	Train switching _____	2	786	210				2	786	210
9	Yard switching _____	7	877	214				7	877	214
10	Total locomotive unit-miles _____	52	480	940	18	648		52	499	588
	Car-Miles									
11	Total motorcar car-miles _____				429	798		429	798	
12	Loaded time-mileage freight cars _____	555	948	249				555	948	249
13	Loaded other freight cars _____	63	991	057				63	991	057
14	Empty time-mileage freight cars _____	399	543	174				399	543	174
15	Empty other freight cars _____	65	331	439				65	331	439
16	Caboose _____	14	160	586				14	160	586
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____	1098	974	505				1098	974	505
18	Passenger coaches _____				55	944		55	944	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____									
20	Sleeping and parlor cars _____									
21	Dining, grill and tavern cars _____									
22	Head-end cars _____									
23	Total (lines 18, 19, 20, 21, and 22) _____				55	944		55	944	
24	Business cars _____	1	100					1	100	
25	Crew cars (other than caboose) _____									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____	1098	975	605	485	742		1099	461	347
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands) _____	5	067	878	129	024		5	196	902
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	62	497	826				62	497	826
29	Gross ton-miles of passenger-train cars and contents (thousands) _____			94	29	976		30	670	
30	Train-hours—Total _____		872	560		5	778		878	338
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight _____	XX	XX	XX	XX	XX	XX	110	778	114
32	Tons of nonrevenue freight _____	XX	XX	XX	XX	XX	XX	7	384	214
33	Total tons revenue and nonrevenue freight _____	XX	XX	XX	XX	XX	XX	118	162	328
34	Ton-miles—Revenue freight in road service (thousands) _____	XX	XX	XX	XX	XX	XX	28	895	854
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands) _____	XX	XX	XX	XX	XX	XX	28	895	854
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX	XX	XX	XX	XX	XX	1	860	822
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX	XX	XX	XX	XX	XX	1	860	822
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____	30	756	676				30	756	676
	Revenue Passenger Traffic									
41	Passengers carried—Total _____	XX	XX	XX	XX	XX	XX		802	813
42	Passenger-miles—Total _____	XX	XX	XX	XX	XX	XX	20	551	182
	Train-Miles Work Trains									
43	Locomotives _____							368	149	
44	Motorcars _____									
45	Total _____							368	149	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses, owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includable in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

Not applicable

501C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation			
			Under labor awards (b)		Other back pay (c)	
						Total (d)
1	I	Executives, officials, and staff assistants	\$		\$	\$
2	II	Professional, clerical, and general				
3	III	Maintenance of way and structures				
4	IV	Maintenance of equipment and stores		3	8	11
5	V	Transportation (other than train, engine, and yard)		59	3	62
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				
7	VI (b)	Transportation (train and engine service)		72		72
8		Total		134	11	145

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 145

Column C Group IV and V - Represents Back Pay for Longshoremen

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	See system schedule in The		\$	\$
2	Chesapeake and Ohio Railway			
3	Company's Form R-I pages			
4	120 through 120I.			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes ☐ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.
(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Assn. of American Railroads	Proportion of expenses	\$ 547
2	Eastern Railroad Assn.	Proportion of expenses	755
3	Illinois Freight Assn.	Proportion of expenses	19
4	Nat'l. Rwy. Labor Conference	Proportion of expenses	125
5	New York Rwy. Assn.	Assessments	4
6	Ore & Coal Exchange	Proportion of expenses	161
7	Peat, Marwick, Mitchell & Co.	Audit Fees	70
8	RR Perishable Insp. Agency	Proportion of expenses	215
9	Saul, Ewing, Remick & Saul	Legal	109
10	Southeastern RR Assn. Bur.	Proportion of expenses	47
11	Steptoe & Johnson	Legal	165
12	Traffic Executive Assn. of		
13	Eastern RRs	Proportion of expenses	30
14	Western Weighing & Insp. Bur.	Proportion of expenses	18
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year		
					Date (e)	Term (f)	(P)(S)	(g)	
1	Chesapeake and Ohio Rwy.	Direct	)-Wages, salaries and	)Costs allocated	0	Indef	P	\$ 29	731
2			) expenses of joint	) on basis of					
3			) departments	) services per-					
4	" " " "	"		) formed for each	0	"	S	13	026
5				) company					
6	Maryland and West Va. Co.	"	Rent of building	\$5,032.46 per mon.	4/17	"	S		62
7					'22				
8	Raillease, Incorporated	99	Indirect Hire of equipment	)Rates specified in	Var.	Var.	P	19	541
9	"	"	car repairs for cars leased to B&O	)in lease agreemts.	"	"	S		112

544. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	B&O Transportation Co.	100	Direct	Ramping	\$5.00 per trailer	1/1	Indef.	P	\$ 130
2						'67			
3	B&O Chicago Terminal RR	2	"	Rent of locomotives	Engine hours at various rates per GMA/Chicago rates	0	"	P	288
4									
5	" " " "		"	Rent of locomotives	10% of ledger value of locomotives	10/1	Indef.	S	32
6						'45			
7	B&O Warehouse Company		"	Rent of building	\$5,574.16 per month	1/1	Indef.	S	70
8						'37			
9									

(Continued)

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c) list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Staten Island RR Corp.	Direct	Labor	Cost plus additives	0	Indef.	S	\$ 1 108
2	" " " "	"	Rent of work equipment	Rates specified	0	"	"	
3				in lease agreements	9/71	"	"	40 787
4								
5								
6								
7								
8								
9								

Road Initials

B&O

Year 1973

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Chesapeake and Ohio Railway Direct		22 Switch Locomotives P	\$ 665	\$ 665	\$
2	" " " "	"	Miscellaneous road property P	45	45	
3	" " " "	"	Shop machinery S	81	81	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ____ No X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes X No ____ If yes, explain.

Management, treasury, accounting and legal services are not billed to affiliated companies other than C&O.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charge: for Year		
						Date (f)	Term (g)	(P)(S)	(h)	
1	Mid Allegheny	New Gauley Coal	Common	Management	Estimated cost of	1/1/	Indef-	S	\$	50
2	Corporation	Corporation		fee	service rendered	1964	inite			
3	Toledo, Lorain and	Toledo Lakefront	Common	Management	Estimated cost of	7/11	Indef-	P		38
4	Fairport Company	Dock Company		fee	service rendered	1947	inite			
5	Terminal Realty	Washington	Common	Rental of	4% interest ren-	9/26	Indef-	S		217
6	Baltimore Co.	Terminal Company		terminal	tal plus current	1968	inite			
7				property	depreciation					
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										

Road Initials B&O

Year 1973

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	126,161,914			
2	Passenger _____	NONE			
3	Yard switching _____	13,647,811			
4	Total _____	139,809,725			
5	Work train _____	889,359			
6	GRAND TOTAL _____	140,699,084			
7	Total cost of fuel* _____	\$ 20,640.	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight _____			
9	Passenger _____	214,044		
10	Yard switching _____			
11	Total _____	214,044		
12	Work train _____			
13	GRAND TOTAL _____	214,044		
14	Total cost of fuel* _____	\$ 30.	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (e) Agreement dated December 19, 1973 with The Chesapeake and Ohio Railway Company whereby B&O will act as C&O's agent in operating C&O's freight agency at Louisville, Kentucky.
- (e) Agreement dated April 15, 1973 with the Buffalo, Rochester and Pittsburgh Railway Company and the Trustees of the Property of Penn Central Transportation Company, Debtor, granting Penn Central rights to operate over BR&P (B&O) trackage between Indiana, Pa. and Mile Post 41.45.
- (e) Agreement dated September 14, 1973 with the Philadelphia, Baltimore and Washington Railroad Company and the Trustees of the Property of Penn Central Transportation Company, Debtor, granting Penn Central rights to operate over B&O trackage between Seymour and North Vernon, Indiana.
- (e) Agreement dated August 1, 1973 with the Trustees of the Property of Penn Central Transportation Company, Debtor, Lessee and Operator of Pittsburgh Fort Wayne and Chicago Railway Company and The Connecting Railway Company, granting B&O rights to operate over PC tracks between Warwick and Wooster, Ohio.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of passing tracks, cross-overs and turn-outs (f)	Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)						
1	1	B							6 21	6 21	
2	2	B					0 16			0 16	
3	4	B					0 21			0 21	
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	Total Increase						0 37		6 21	6 58	

DECREASES IN MILEAGE

14	1	M	8 60							8 60	(a)
15	1	B	13 18				0 26	44 73	7 24	65 41	(b)
16	2	B	20 34					1 44		21 78	(c)
17	4	B	15 84				0 26	4 70	0 76	21 56	(d)
18	5	B							0 40	0 40	
19											
20											
21											
22											
23											
24											
25	Total Decrease		57 96				0 52	50 87	8 40	117 75	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 21.78

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned 20.34

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

- (a) 8.60 Miles Morgantown & Kingwood Branch - Class 1-M AFE-54669 B-2-4
12-27-72 Portion Retired ICC F.D. #26979 ✓
- (b) 12.36 Miles Coal & Coke Branch - Class 1-B AFE-54670 B-3-11 1-15-73
Portion Retired ICC F.D. #26950 ✓
- 0.82 Miles Middletown Branch - Class 1-B AFE-54676 B-9-1 8-11-72
Portion Retired ICC F.D. #AB-19 ✓
- 13.18
- (c) 17.43 Miles Indian Creek Valley Rwy. Co. - Class 2-B AFE-54685 B-19-1
6-21-72 Retired ICC F.D. #26946 ✓
- 2.91 Miles Quemahoning Branch R.R. Co. - Class 2-B AFE-54690 B-24-1
12-22-72 Portion Retired ICC F.D. #AB-19-6 ✓
- 20.34
- (d) 5.34 Miles B.R. & P. Rwy. Co., Silver Lake Branch - Class 4-B AFE-54681
B-14-8 4-26-72 Portion Retired ICC F.D. #AB-19-5 ✓
- 2.96 Miles B.R. & P. Rwy. Co., Adrian Branch - Class 4-B AFE-54681
B-14-5 6-23-73 Portion Retired ICC F.D. #27006 ✓
- 7.54 Miles B.R. & P. Rwy. Co., Jacksonville Branch Class 4-B AFE-54681
B-14-1 5-11-72 Portion Retired ICC F.D. #26855 ✓
- 15.84

NOTES AND REMARKS

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRP. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	2
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	1
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	22
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	25
	Maintenance of Equipment	
34	301 Superintendence	2
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	218
39	317 Passenger-train Cars; Repairs	89
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	1
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	3

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
		10
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	323
	Traffic	
		19
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	1
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	20
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	32
60	373 Station Employees	73
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	13
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	5
65	380 Yard Enginemen	1
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	52
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	144
73	392 Train Enginemen	55
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	30
77	406 Servicing Train Locomotives	167
78	401 Trainmen	109
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	22
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	5
91	420 Injuries to Persons	708
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	
93	441 Dining and Buffet Service	45
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	2
96	449 Employees Health and Welfare Benefits	47
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	19
99	452 Salaries and Expenses of Clerks and Attendants	22
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	2
102	456 Employees Health and Welfare Benefits	20
103	457 Pensions	
104	458 Stationery and Printing	65
105	460 Other Expenses	9
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	137
108	Total	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives	1
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	1
113	Total Rent Income	
	Rents Payable	
114	537 Rent for Locomotives	
115	538 Rent for Passenger-train Cars	22
116	541 Joint Facility Rents	22
117	Total Rents Payable	23
118	Net Rents (lines 113, 117)	80
119	532 Railway Tax Accruals	1
120	Total Remunerations	363

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland }
City of Baltimore } ss:

B. G. Lawler
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

Of The Baltimore and Ohio Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973.

B. G. Lawler

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and city above named,
this 1 day of April, 19 74.
My commission expires July 1, 1974

Use an
I. S.
impression seal

Charles J. Whitman
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____ }
County of _____ } ss:

Comptroller B. G. Lawler has control of the accounting of the respondent; therefore, Supplemental Oath is not necessary.

_____ makes oath and says that he is

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

Of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19 _____, to and including _____, 19 _____.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the state and county above named,
this _____ day of _____, 19 _____
My commission expires _____

Use an
I. S.
impression seal

(Signature of officer authorized to administer oaths)

INDEX

Page No.

Page No.

Accruals—Railway tax	82	Electric locomotive equipment at close of year	100
Accrued taxes—Federal income and other	56	Enterprises—Highway motor-vehicle	108
Additions and betterments—Investment in, made during year	30-32	Equipment—Classified	100-105
Advances to other companies—Investment	24-27	Company service	101
Affiliated companies—		Floating	102
Amounts payable to	54	Freight-train cars	102, 103
Investments in	20-23	Inventory	100-105
Relationship of respondent with	4-6	Owned—not in service of respondent	100-105
Agreements, contracts, etc	127	Passenger-train cars	101
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	39	Equipment—Depreciation charged to operating expenses	80
Amounts payable to affiliated companies	54	Equipment—Leased, depreciation base and rates	
Amtrak	129-131	From others	34
Assets—Contingent	62	Reserve	37
Other	46	To others	35
Balance sheet	10, 11	Reserve	38
Capital funds	16, 17	Equipment obligations	48, 50, 52
Stock (see Stock)		Due within one year	48, 51
Surplus	61	Equipment—Owned, depreciation base and rates	34
Car, locomotive, and floating equipment—Classification of respondents	100-105	Reserve	36
Car statistics	116, 117	Equipment—Retirements, charged to operating expenses	80
Cash investments—Temporary	15	Equipment—Unit cost, installed this year	41
Changes during the year	128	Expenses—Of miscellaneous nonoperating	
Charges—Other deferred	46	physical property	44, 45
Coal (see Fuel)		Railway operating	70-81
Companies controlled by respondent	4	Extraordinary and prior period items	66
Company service equipment	101	Federal income taxes	56, 82, 84
Compensation of officers and directors	120	Floating equipment	102
Paid under labor awards (back pay only)	118	Freight-train cars	102, 103
Computation of Federal income taxes	84	Cars—Hire of	88
Consolidated Federal income tax information	85	Fuel consumed by motive-power units	126
Consumption of fuel by motive-power units	126	Cost	126
Contingent assets and liabilities	62	Funded debt (see Debt)	
Contracts—Abstract of leasehold	90	Funds—Capital	16, 17
Agreements, etc	127	Insurance	16, 17
Control over respondent	6	Other reserve	16, 17
Conversion of securities of other companies—Stock liability for	60	Sinking	16, 17
Corporations controlled by respondent	4, 20-23	Gauge of track	115
Cost of equipment installed during the year—Unit	41	Gasoline (see Fuel)	
Credits—Other deferred	57	General officers	3
Crossings—Grade	109, 110	Grade crossings	109, 110
Added and eliminated during year	109, 110	Grade separations	111
Crossties (see Ties)		Guaranties and sureties	9
Debt—Funded, unmatured	48-50	Highway motor-vehicle operations—Respondent's	106, 107
Changes during the year	51	Financial interest	108
Consideration received for issues during year	51	Hire of freight cars	88
In default	48-50	Identity of respondent	1
Other due within 1 year	48-50	Income account for the year	64-66
Purposes for which issued	51	Interest on bonds	53
Defense projects, road and equipment owned and leased from others—Amortization of	39	From lease of road and equipment	87
Deposits—Special	15	From nonoperating property	45
Depreciation base—Miscellaneous physical property	44, 45	Insurance funds	16, 17
Road and equipment leased:		Interest accrued on amounts payable to	
From others	34	affiliated companies	54
To others	35	Unmatured funded debt	50
Owned and used	34	Receivers' and trustees' securities	50
Depreciation—Charged to operating expenses		In default	50
Equipment	80	On income bonds	53
Road property	78	Investments in securities of (and advances to)	
Shop and powerplant machinery	80	affiliated companies	20-27
Depreciation rates—Miscellaneous physical property	44, 45	Other	24-27
Road and equipment leased:		Adjustment of book values	20-27
From others	34	Controlled through nonreporting subsidiaries	28, 29
To others	35	Disposed of during year	20-27
Owned and used	34	Made during year	20-27
Depreciation reserve—Miscellaneous physical property	44, 45	Equipment, unit cost of	41
Road and equipment leased:		Miscellaneous physical property	44, 45
From others	37	Railway property used in transportation service	42, 43
To others	38	Road and equipment	30-32
Owned and used	36	Changes during year	30-32
Directors	3	Of proprietary companies	63
Dividend appropriations	68	Temporary cash	15
Elections and voting powers	8	Investments, other elements	33
		Leased lines—Investments made during the year in additions and betterments on	30-32
		Leasehold contracts—Abstracts of	90
		Leases—Abstract of terms and conditions of	86
		Liabilities—Contingent	62

INDEX—Continued

	Page No.		Page No.
Other	57	Rents Payable—Miscellaneous	91
Loans and notes payable	55	Rentals	
Receivable	15	Locomotives	89
Locomotive equipment	100	Passenger-train cars	89
Electric and other	100	Retained income—Appropriated	61
Rentals	89	Unappropriated	68
Long-term debt due within 1 year	48-50	Miscellaneous items in account for year	92
In default	48-50	Retirements—Equipment	80
Mileage—Average of road operated	116	Road	78
Changes during the year	128	Revenues—Miscellaneous non-operating physical property	45
Of main tracks and weight of rail	115	Revenues—Railway operating	69
Of new tracks in which rails were laid	115	Freight	69
Of new tracks in which ties were laid	113	Passenger	69
Of road constructed and abandoned	128	Road and equipment—Investment in	30-32
Operated at close of year	94-99	Defense Projects—Amortization of	39
By States and Territories	97, 99	Leased from others—Depreciation base and rates	34
Owned and not operated at close of year	96	Reserve	37
Miscellaneous items in retained income accounts for the year	92	Leased to others—Depreciation base and rates	35
Miscellaneous physical property—Depreciation base and rates	44, 45	Reserve	38
Reserve	44, 45	Owned—Depreciation base and rates	34
Investment in	44, 45	Reserve	36
Miscellaneous physical properties operated during year	44, 45	Used—Depreciation base and rates	53
Miscellaneous rent income	86	Reserve	36
Miscellaneous rents	91	Road—Mileage Operated at close of year	95, 97
Motor rail cars owned or leased	101	By States and Territories	97
Motor-vehicle enterprises, highway, in which respondent had an interest during year	108	Road—Owned and not operated at close of year	96
Motor vehicles, highway	106, 107	Road property—Depreciation	78
Net income	66	Road retirements	78
Oath	132	Salvage on rails taken up	114
Obligations—Equipment	48-50	Ties withdrawn	112
Due within 1 year	48-50	Securities (see Investments)	
Officers—General, of corporation, receiver, or trustee	3	Separately operated properties—Profit or loss	87
Compensation of	120	Separations—Grade	111
Operating expenses (see Expenses)		Services rendered by other than employees— Payments for	121
Revenues (see Revenues)		Shot and power-plant machinery—Depreciation	80
Statistics (see Statistics)		Sinking Funds	16, 17
Ordinary income	66	Special deposits	15
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons	125	Statement of changes in financial position	93
Other transactions between respondent and companies or persons affiliated with respondent	123	Statistics of rail-line operations	116
Passenger-train car rentals	89	Switching and terminal traffic and car	117
Train cars	101	Stock outstanding	59
Payments for services rendered by other than employees and affiliates	121	Changes during year	60
Pick-up and delivery services	106, 107	Consideration received for issues	60
Payments to others	69	Liability for conversion	60
Profit or loss—Separately operated properties	87	Number of security holders	7
Property (see Investments)		Total voting power	7
Proprietary companies	63	Value per share	7
Purposes for which funded debt was issued or assumed during year	51	Voting rights	7
Rail motor cars owned or leased	101	Stockholders reports	6
Rails		Suretyships—Guaranties and	9
Laid in replacement	114	Surplus capital	61
Charges to additions and betterments	114	Switching and terminal traffic and car statistics	117
Charges to operating expenses	114	Tax accruals—Railway	82, 83
Salvage value	114	Taxes accrued—Federal income and others	56
Additional tracks, new lines, and extensions	115	On miscellaneous nonoperating physical property	44, 45
Miles of new track in which rails were laid	115	Computation of Federal income	84
Weight of	115	Temporary cash investments	15
Railway—Operating expenses	70-81	Ties laid in replacement	112
Operating Revenues	69	Charges to additions and betterments	112
Railing tax accruals	82, 83	Charges to operating expenses	112
Receivers' and trustees' securities	48-50	Salvage	112
Reconciliation of reported net income with taxable income for Federal income taxes	83	Ties—Additional tracks, new lines, and extensions	113
Relationship of respondent with affiliated companies	4-6	Ties—Miles of new tracks in which ties were laid	113
Remuneration From National Railroad Passenger Corporation	129-131	Number in maintained tracks	112
Rent for leased roads and equipment	90	Tracks operated at close of year (switching and terminal companies)	98
Rent Income—Miscellaneous	86	Miles of, at close of year, by States and Territories (switching and terminal companies)	99

INDEX—Concluded

	Page No.		Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided	124	Unit cost of equipment installed during the year	41
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	122	Unmatured funded debt	48-50
		Vehicles—Highway motor	106, 107
		Verification	132
		Voting powers and elections	7
		Weight of rail	115

ANNUAL REPORT 1973

BALTIMORE & OHIO R. R. CO.

1 OF 3

110700

110700

Ø

R-1

annual report



OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

Correct name and address if different than shown

125000105BALTIMOOHIO 1
BALTIMORE & OHIO R.R. CO.
B & O BLDG RM403
2 N CHARLES ST
BALTIMORE, MARYLAND 21201

11070

CLLH



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, . . . (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, . . . specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, . . . as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, . . . in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, . . . or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. . . .

(7)(c) Any carrier or lessor, . . . or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section . . . the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. . . .

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in **thousands of dollars** adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts,

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Tax year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounting for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
	415		412
	532		

ANNUAL REPORT

OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler (Title) Comptroller

(Telephone number) 301 237-3646
(Area code) (Telephone number)

(Office address) Room 402, 2 North Charles Street, Baltimore, Maryland 21201
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets

Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPCC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE BALTIMORE AND OHIO RAILROAD COMPANY

2. Date of incorporation February 28, 1827

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Under the laws of Maryland - Act of Legislature 1826 - Chapter 123 on March 8, 1827, an act was passed by the Virginia legislature to confer upon The Baltimore and Ohio Railroad Company the same rights and privileges as were granted in the State of Maryland.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1. above; if so, give full particulars

Not applicable.

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not applicable.

NOTES AND REMARKS

Note for Page 3, Line 22:

When the Board is not in session, the Executive Committee shall have all the powers of the Board to manage the affairs of the Company.

102 DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	C. V. Cowan	Mathews, Va. 23109	11-19-73	11-18-74	None	
2	G. S. DeVine	Cleveland, O. 44101	11-19-73	11-18-74	None	
3	M. S. Eisenhower	Baltimore Md. 21218	11-19-73	11-18-74	None	
4	J. W. Hanifin	Cleveland, O. 44101	11-19-73	11-18-74	None	
5	L. A. Kimpton	Lakeside, Mi. 49116	11-19-73	11-18-74	None	
6	J. E. Motz	Baltimore Md. 21201	11-19-73	11-18-74	None	
7	J. P. Nolan	Washington DC 20005	11-19-73	11-18-74	None	
8	W. James Price	Baltimore Md. 21202	11-19-73	11-18-74	None	
9	D. W. Rentzel	Washington DC 20036	11-19-73	11-18-74	None	
10	H. E. Simpson	Baltimore Md. 21201	11-19-73	11-18-74	None	
11	A. W. Steudel	Cleveland, O. 44101	11-19-73	11-18-74	None	
12	H. T. Watkins	Cleveland, O. 44101	11-19-73	11-18-74	None	
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
Chairman of board Gregory S. DeVine Secretary (or clerk) of board T. H. Keelor

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman) and state briefly the powers and duties of that committee: H. T. Watkins, Chmn., G. S. DeVine, M.S. Eisenhower, J. W. Hanifin, L. A. Kimpton, J. P. Nolan, A. W. Steudel (See note on page 2.)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Ch. Exec. Off.	All departments	H. T. Watkins	None	Cleveland, O. 44101
2	President	All departments	J. W. Hanifin	None	Cleveland, O. 44101
3	Sen. Vice-Pres.	Oprns. & Main.	K. T. Reed	None	Cleveland, O. 44101
4	Sen. Vice-Pres.	Coal Traffic	G. A. Sandmann	None	Cleveland, O. 44101
5	Vice-President	Staff Sales	C. W. Campbell	None	Cleveland, O. 44101
6	Vice-President	Law	Owen Clarke	None	Cleveland, O. 44101
7	Vice-President	Oprns. & Main.	J. T. Collinson	None	Cleveland, O. 44101
8	Vice-President	Finance	J. T. Ford	None	Cleveland, O. 44101
9	Vice-President	Tax	J. P. Ganley	None	Cleveland, O. 44101
10	Vice-President	Lab. Rl. Prs & Org Pln	N. G. Halpern	None	Cleveland, O. 44101
11	Vice-President	Mdse. Pricing	C. J. Henry, Jr.	None	Cleveland, O. 44101
12	Vice-President	Coal Traffic	H. P. Henshaw, Jr.	None	Cleveland, O. 44101
13	Vice-President	Casualty Prev.	E. M. Hudgins	None	Baltimore, Md. 21201
14	Vice-President	Western Sales	T. A. Keefe	None	Chicago, Ill. 60606
15	Vice-President	Mdse. Traffic	J. B. McCahey, Jr.	None	Cleveland, O. 44101
16	Vice-President	Administration	R. C. McGowan	None	Cleveland, O. 44101
17	Vice-President	Eastern Sales	W. L. Ollerhead	None	Baltimore, Md. 21201
18	Vice-President	Pub. Rel. & Adv.	H. F. Skidmore	None	Cleveland, O. 44101
19	General Counsel	Law	F. W. Doolittle, Jr.	None	Cleveland, O. 44101
20	General Counsel	Law	D. S. Morris	None	Cleveland, O. 44101
21	Secretary	Corp. Secretary	T. H. Keelor	None	Cleveland, O. 44101
22	Treasurer	Treasury	L. C. Roig, Jr.	None	Cleveland, O. 44101
23	Comptroller	Accounting	B. G. Lawler	None	Baltimore, Md. 21201

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Adrian Realty Co.	Real estate	Stock ownership	100.00%	
2	Akron & Barberton Belt RR Co.	Transportation	Stock ownership	25.00%	AC&Y; Erie-Lack; Penn Centl
3	Akron Union Passenger Depot Co.	Transportation	Stock ownership	50.00%	Penn Central
4	Balt. & Ohio Chgo Term RR Co.	Transportation	Stock ownership	100.00%	
5	Balt. & Ohio Connecting RR Co.	Transportation	Stock ownership	100.00%	
6	Balt. & Ohio RR Co. in Penna.	Transportation	Stock ownership	100.00%	
7	Balt. & Ohio Warehouse Co.	Warehousing and storage	Stock ownership	100.00%	
8	Balt. & Phila. RR Co.	Transportation	Stock ownership	100.00%	
9	B&O Transportation Co.	Transportation	Stock ownership	100.00%	
10	Balt. Belt RR Co.	Transportation	Stock ownership	100.00%	
11	Balt. Union Stock Yards, Inc.	Stock yard operation (inactive)	Stock ownership	61.20%	
12	Buffalo, Rochester & Pitts. Rwy. Co.	Transportation	Stock ownership	99.99%	
13	Centralia & Webster Springs RR Co.	Real Estate	Stock ownership	100.00%	
14	Cheat Haven & Bruceton RR Co.	Transportation	Stock ownership	100.00%	
15	Cheat Haven RR Co.	Real estate	Stock ownership	100.00%	
16	Cinc., Ind. & Western RR	Transportation	Stock ownership	99.95%	
17	Cincinnati Union Terminal	Transportation	Stock ownership	14.286%	C&O; L&N; N&W; Penn Cent.; Sou
18	Cleveland Terminal & Valley RR	Real estate	Stock ownership	99.95%	
19	Curtis Bay RR Co.	Transportation	Stock ownership	100.00%	

104 A. COMPANIES CONTROLLED BY RESPONDENT (Continued)

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
20	Dayton & Michigan RR Co.	Transportation	Stock ownership	65.23%	
21	Dayton & Union RR Co.	Transportation	Stock ownership	95.60%	
22	Dayton Union Rwy. Co.	Transportation	Stock ownership	33.33%	Penn Central
23	Fairfax Realty Co.	Real estate	Stock ownership	100.00%	
24	Fairmont, Morgantown & Pitts RRCo.	Transportation	Stock ownership	100.00%	
25	Fruit Growers Express Co.	Transportation	Stock ownership	6.68%	15 other railroads
26	Illinois Terminal RR Co.	Transportation	Stock ownership	9.09%	Burlington; C&E; C&NW; Rock Isl.; Ill. Cent. Gulf; Penn Cent.; St. Louis-San Fran.; N&W
27	Indian Creek Valley Ry. Co.	Transportation	Stock ownership	100.00%	
28	Kentucky & Indiana Term. RR Co.	Transportation	Stock ownership	33.33%	Sou; L&N
29	Lakefront Dock & RR Term. Co.	Transportation	Stock ownership	50.00%	Penn Central
30	Lancaster, Cecil & Southern RR.	Transportation	Stock ownership	100.00%	
31	Marley Neck-Patapsco Co.	Real estate	Stock ownership	100.00%	
32	Maryland & W. Va. Co.	Warehousing & storage	Stock ownership	100.00%	
33	Maryland Construction Co.	Equipment builder	Stock ownership	100.00%	
34	Metropolitan Southern RR Co.	Transportation	Stock ownership	100.00%	
35	Mid Allegheny Corp.	Mining	Stock ownership	100.00%	
36	Monongahela Ry. Co.	Transportation	Stock ownership	33.33%	Penn Central; PL&E
37	New Gauley Coal Corp.	Mining	Stock ownership	74.57%	
38	New York Transit & Term. Co., Ltd.	Real estate	Stock ownership	100.00%	
39	Perry Water Co.	Water transportation (inactive)	Stock ownership	100.00%	
40	Phila. Perishable Prod. Term. Co.	Food distribution	Stock ownership	100.00%	
41	Pitts. & Western RR Co.	Transportation	Stock ownership	100.00%	
42	Pullman Co.	Transportation	Stock ownership	3.41%	49 other railroads
43	Quemahoning Branch RR Co.	Transportation	Stock ownership	100.00%	
44	Real Estate & Improve. Co. of Balt City	Real estate	Stock ownership	100.00%	
45	Richmond-Washington Co.	Real estate	Stock ownership	16.67%	C&O; Penn Cent.; Sou; Seaboard
46	Schuylkill Imp. Land Co. of Phila.	Real estate	Stock ownership	100.00%	
47	Schuylkill River East Side RR Co.	Transportation	Stock ownership	100.00%	
48	Staten Island RR Corp.	Transportation	Stock ownership	100.00%	
49	Terminal RR Assoc. of St. Louis	Transportation	Stock ownership	6.24%	Burlington; Penn Cent.; C&E; I; Rock Island; Ill. Cent. Gulf; L&N; Miss-Kan-Tex; Miss. Pac; N&W; St. Louis-San Fran; St. Louis -Southeastern; Sou.
50	Terminal Realty Balt. Co.	Real estate	Stock ownership	100.00%	
51	Toledo Lakefront Dock Co.	Stevedoring operation	Stock ownership	50.00%	Pickands-Mather

104 A. COMPANIES CONTROLLED BY RESPONDENT (Continued)

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
52	Toledo, Lorain & Fairport Co. ✓	Stevedoring operation	Stock ownership	100.00%	
53	Toledo Terminal RR Co.	Transportation	Stock ownership	17.85%	C&O; N&W; Penn Central
54	Trailer Train Co.	Transportation	Stock ownership	2.439%	31 other railroads & 1 frtwd
55	Tylerdale Connecting RR Co.	Transportation	Stock ownership	50.00%	Penn Central
56	Washington & West Md. RR Co.	Transportation	Stock ownership	100.00%	
57	Washington County RR Co.	Transportation	Stock ownership	99.69%	
58	Washington Terminal Co.	Transportation	Stock ownership	50.00%	Penr. Central
59	West Va. & Pirts. RR Co.	Real estate	Stock ownership	100.00%	
60	Western Maryland Rwy. Co.	Transportation	Stock ownership	69.95%	C&O
61	Wheeling, Pittsburgh & Bait. RR. Co.	Transportation	Stock ownership	100.00%	
62	Winchester & Potomac RR Co.	Transportation	Stock ownership	98.32%	
63	Winchester & Strasburg RR Co.	Transportation	Stock ownership	100.00%	

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Charlotte Docks Company	Real estate	Stock ownership	100.00%	Adrian Realty Co.
2	Littleton Fuel Co.	Mining	Stock ownership	56.16%	New Gauley Coal Corp.
3					
4					
5					
6					
7	See schedules 104A and 104B in Western Maryland Railway Company's Form R-1.				
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See schedules 104A and 104B in The Chesapeake and Ohio Railway Company's Form R-1.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Chessie System, Inc.	Investments		
2	The Chesapeake and Ohio Rwy. Co.	Transportation	Stock ownership	94.3%
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13	Chessie System, Inc.'s right to control B&O is through its ownership of 100% of			
14	C&O's outstanding common stock; C&O having direct control.			
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

B. G. Lawler
Comptroller

 Chessie System

2 North Charles Street
Baltimore, Maryland 21201
301 237 2000

April 1, 1974

Mr. John A. Grady, Director
Bureau of Accounts
Interstate Commerce Commission
Transportation Building
Washington, D. C. 20423

Dear Mr. Grady:

Attached, in duplicate, is Annual Report R-1 of The Baltimore and Ohio Railroad Company to the Interstate Commerce Commission, year 1973.

Your attention is directed to Schedule 108, page 6 where it is indicated two copies of the B&O Annual Report to its stockholders is attached. To date, we have not received copies of the report from the printers. We will forward to you when they are received.

Please acknowledge receipt.

B. G. Lawler

INTERSTATE COMMERCE COMMISSION
RECEIVED

APR 1 1974

Enclosure

BUREAU OF ACCOUNTS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$100 per share; first preferred, \$100 per share; second preferred, \$None per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Books do not close.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such closing; if not, state as of the close of the year. 3,146,949 votes, as of December 31, 1973 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,738 stockholders

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Chesapeake & Ohio Rwy. Co.	Cleveland, Ohio	2,366,549	1,803,032		563,517
2	Raillease, Incorporated	Cleveland, Ohio	600,000	600,000		
3	Credit Suisse	Switzerland	13,763	13,763		
4	Societe de Banque Suisse	Switzerland	11,053	11,053		
5	Emma Vermeulen	Pelham Manor, N. Y.	6,000			6,000
6	Geza Weitzner	New York, N. Y.	5,900	5,600		300
7	Louis Yaeger	New York, N. Y.	4,700	4,700		
8	Dean Witter & Co.	New York, N. Y.	3,924	3,924		
9	Gunth & Co.	New York, N. Y.	3,378	3,378		
10	MAATS	Netherlands	3,036	2,102		934
11	E.F. Hutton & Co., Inc.	New York, N. Y.	2,792	2,192		600
12	Merrill Lynch, Pierce, Fenner & Smith, Inc.	New York, N. Y.	2,687	2,372		315
13	Loeb Rhoades & Co.	New York, N. Y.	2,304	2,204		100
14	Sol Spiegel Spec. Acct.	Philadelphia, Pa.	2,300	2,300		
15	DuPont Glove Forgan Inc.	New York, N. Y.	2,260	2,160		100
16	Swiss Bank Corp.	Switzerland	2,232	2,232		
17	Victor Zandron	Wheeling, W. Va.	2,100			2,100
18	Karl Dorfzaun	New York, N. Y.	2,000	2,000		
19	Bache & Co.	New York, N. Y.	1,941	1,471		470
20	Tucker Anthony & R.L. Day	New York, N. Y.	1,828	1,728		100
21	Daniel H. Flowers	Houston, Texas	1,800	1,800		
22	Armand Macchiavelli	Sacramento, Cal.	1,800	1,800		
23	State & Co.	Boston, Mass.	1,625	1,300		325
24	Harmon H. Andrews	Warren, Ohio	1,600	1,200		400
25	Durkin Penco	Philadelphia, Pa.	1,600	1,600		
26	Percy Lederman	Toronto, Ontario	1,600			1,600
27	Earl H. C. Lurkins	St. Louis, Mo.	1,500	1,500		
28	Martin Buchwald	New York, N. Y.	1,400			1,400
29	Nathan Goodman	Dedham, Mass.	1,325	1,325		
30	E. Awad & Sons	New York, N. Y.	1,300	1,300		

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,026,608
votes cast.
11. Give the date of such meeting. November 19, 1973
12. Give the place of such meeting. Baltimore, Maryland

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Akron Union Passenger	F.D.16617 First Mtge.4-1/2% Series A	\$ 951	Joint
2	Depot Co.	Bonds, due July 1, 1974	and interest,	
3		B&O, The Connecting Rwy. (FCT)	sinking fund	
4			installments and	
5			premiums, if any	
6				
7	Baltimore & Ohio	F.D.19267 First Mtge.4-1/4% Bonds due	21 500	Sole
8	Chicago Terminal	April 1, 1985	and interest,	
9	R. R. Co.	B&O	sinking fund	
10			installments	
11				
12	Cincinnati Union	F.D.14640 First Mtge.2-3/4% Bonds,	9 333	Joint
13	Terminal Co.	Series G, due 8/1/74	and interest,	
14		B&O, C&O, CCC&St.L., L&N, N&W, PCT, SOU	sinking fund	
15			installments and	
16			premiums, if any	
17				
18	Illinois Terminal	F. D.22292 Sub.7-First Mtge.4-5/8%	6 564	Joint
19	Railroad Co.	Sinking Fund Bonds, Series A due	and interest,	
20		December 1, 1987	sinking fund	
21		B&O, C&E, C&NW, CRIP, ICG, MV Corp (ICG),	installments and	
22		PCT, St.L&KC Land Co. (BN), St.L&SF, each	premiums, if any	
23		1/11, N&W 2/11		
24				
25	Kentucky & Indiana	F.D. 21433 First Mtge.4-7/8% Bonds	4 979	Joint
26	Terminal	due March 1, 1986	and interest,	
27		B&O, SOU, L&N	sinking fund	
28			installments and	
29			premium, if any	
30				
31	The Lakefront Dock and	F.D. 18615 Sub.2-Series B, 3-3/4%	2 263	Joint
32	Railroad Terminal Co.	due August 1, 1974	and interest,	
33		B&O, PCT	sinking fund	
34			installments and	
35			premium, if any	
36				
37				
38				

(Continued on Page 9A)

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Terminal R.R. Assoc.	F.D. 14553 Ref. & Improvement Mtge.	\$	
2	of St. Louis	Bonds Series C due July 1, 2019, 4%	7 787	Joint
3		F.D. 15070 Series D due Oct. 1, 1985		
4		2-7/8%	28 438	Joint
5		B&O, BN, CCC&St. L, C&EI, CRIP, ICG, L&N,	and interest,	
6		MKT, MP, N&W, PB&W (PCT), StL-SF,	sinking fund	
7		StL&SW, SOU	installments and	
8			premium, if any	
9				
10		Credit Agreement dated 2/13/73 with		
11		1st Nat'l. Bnk. in St. Louis involv-		
12		ing Loan-B&O portion	121	Sole
13				
14	Terminal Realty	Mortgage note dated April 17, 1973		
15	Baltimore Co.	due July 1, 1975	294	Sole
16				
17	Terminal Realty	Mortgage note dated April 17, 1973		
18	Penn Co.	due July 1, 1975	294	Sole
19				
20	The Toledo Terminal	F.D. 19919 1st Mtge. 4-3/4% Bonds due	3 904	Joint
21	Railroad Co.	10/1/82 B&O 17.85%; C&O 28.56%,	and interest,	
22		PCT 42.87%, N&W 10.72%	sinking fund	
23			installments and	
24			premium, if any	
25				
26	Trailer Train Company	Various Purchase & Conditional sale	24 421	Joint
27		agreements at various interest rates	and interest	
28		and due dates B&O, et al.		
29				
30	Waynesburg Southern	F.D. 25087 First Mtge. Bonds Series A	20 000	Joint
31	Railroad Co.	due September 1, 1993, 7-1/4%	and interest,	
32		B&O, PCT, P&LE	sinking fund	
33			installments and	
34			premium, if any	
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

NOTES AND REMARKS

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		1 757	(4 113)
2	(702) Temporary cash investments (p. 15)		59 846	27 221
3	(703) Special deposits (p. 15)		-	-
4	(704) Loans and notes receivable (p. 15)		392	26
5	(705) Traffic, car service and other balances—Dr		-	-
6	(706) Net balance receivable from agents and conductors		11 166	13 095
7	(707) Miscellaneous accounts receivable		3 264	19 086
8	(708) Interest and dividends receivable		929	321
9	(709) Accrued accounts receivable (p. 15)		67 644	63 478
10	(710) Working fund advances		218	180
11	(711) Prepayments (p. 15)		6 439	7 713
12	(712) Material and supplies		15 525	18 265
13	(713) Other current assets (p. 15)		1 121	750
14	Total current assets		168 301	146 022
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	3,256	2,964	180
16	(716) Capital and other reserve funds (pp. 16 and 17)		825	769
17	(717) Insurance and other funds (pp. 16 and 17)		624	636
18	Total special funds		1 741	1 585
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		277 286	255 764
20	(722) Other investments (pp. 24-27)		6 640	42 989
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		(6 454)	(38 205)
22	Total investments (accounts 721, 722 and 723)		277 472	260 548
PROPERTIES				
23	(731) Road and equipment property: Road		576 347	576 303
24	Equipment		343 267	345 338
25	General expenditures		-	-
26	Other elements of investment		-	-
27	Construction work in progress		1 376	3 136
28	Total (pp. 30-32)		920 990	924 777
29	(732) Improvements on leased property: Road		16 088	16 003
30	Equipment		-	-
31	General expenditures		-	-
32	Total (pp. 30-32)		16 088	16 003
33	Total transportation property (accounts 731 and 732)		937 078	940 780
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(150 250)	(152 436)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(2 326)	(2 567)
36	Recorded depreciation and amortization (accounts 735 and 736)		(152 576)	(155 003)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		784 502	785 777
38	(737) Miscellaneous physical property (pp. 44 and 45)		16 995	17 118
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)		(440)	(380)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		16 555	16 738
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		801 057	802 515
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		10 697	10 850
43	(742) Unamortized discount on long-term debt		2 804	3 197
44	(743) Other deferred charges (p. 46)		6 216	5 669
45	Total other assets and deferred charges		19 717	19 716
46	TOTAL ASSETS		1 268 288	1 230 386

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$ -	\$ -
48	(752) Traffic, car service and other balances—Cr.		1 629	1 231
49	(753) Audited accounts and wages payable		10 169	8 898
50	(754) Miscellaneous accounts payable		3 548	3 769
51	(755) Interest matured unpaid		1 589	1 306
52	(756) Dividends matured unpaid		-	-
53	(757) Unmatured interest accrued		5 960	6 296
54	(758) Unmatured dividends declared		-	-
55	(759) Accrued accounts payable (p. 55)		93 120	84 212
56	(760) Federal income taxes accrued (p. 56)		-	-
57	(761) Other taxes accrued (p. 56)		18 590	17 430
58	(763) Other current liabilities (p. 55)		14 204	14 283
59	Total current liabilities (exclusive of long-term debt due within one year)		148 859	137 425
LONG-TERM DEBT DUE WITHIN ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	20,958 8,325	12 633	10 482
LONG-TERM DEBT DUE AFTER ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
61	(765) Funded debt unmatured	371,371 66,610	304 761	317 190
62	(766) Equipment obligations	84,703 -	84 703	81 725
63	(767) Receivers' and Trustees' securities (pp. 48-51)		-	-
64	(768) Debt in default		-	-
65	(769) Amounts payable to affiliated companies (p. 54)		-	-
66	Total long-term debt due after one year		389 464	398 915
RESERVES				
67	(771) Pension and welfare reserves (p. 57)		41 010	40 774
68	(772) Insurance reserves (p. 57)		-	-
69	(774) Casualty and other reserves (p. 57)		15 015	13 697
70	Total reserves		56 025	54 471
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)		-	-
72	(782) Other liabilities (p. 57)		11 490	11 022
73	(783) Unamortized premium on long-term debt		24	27
74	(784) Other deferred credits (p. 57)		2 539	2 699
75	(785) Accrued depreciation—Leased property (p. 37)		3 451	3 347
76	Total other liabilities and deferred credits		17 504	17 095
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
	(a1) Total issued	(a2) Held by or for company		
77	(791) Capital stock issued: Common stock (p. 59)	257,952 3,257	254 695	254 695
78	Preferred stock (p. 59)	60,000 -	60 000	60 000
79	Total	317 952 3,257	314 695	314 695
80	(792) Stock liability for conversion (p. 60)		-	-
81	(793) Discount on capital stock		-	-
82	Total capital stock		314 695	314 695
Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)		3 356	3 356
84	(795) Paid-in surplus (p. 61)		477	477
85	(796) Other capital surplus (p. 61)		-	-
86	Total capital surplus		3 833	3 833
Retained income				
87	(797) Retained income—Appropriated (p. 61)		-	-
88	(798) Retained income—Unappropriated (p. 61)		325 275	293 470
89	Total retained income		325 275	293 470
90	Total shareholders' equity		643 803	611 998
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1 268 288	1 230 386

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 13,917

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 21,948

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$

Other adjustments (indicate nature such as recapture on early disposition) \$

Total deferred investment tax credit in account 784 at close of year \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
B&O Railroad Company Convertible 4-1/2% Income Bonds	1973	757	\$702
			\$ 702

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ 9,448

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ 25,150

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See 6(a) below.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 24,047

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustee(s) Mercantile-Safe Deposit & Trust Company

Date of trust agreement or latest amendment. July 1, 1964

If respondent is affiliated in any way with the trustee(s), explain affiliation.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. See 6(d) below.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify

Yes ☒ No ☐

If yes, give number of the shares for each class of stock or other security: \$650 in Trailer Train Company Equipment Trust and \$178 in Kentucky & Indiana Terminal Company First Mortgage Bonds.

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? The trustees.

7. Respondent carried service interruption policies with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$515 for work stoppage losses and may be obligated to pay additional premium in the maximum amount of \$10,300 in the event work stoppage losses are sustained by other railroads.

6(a) The respondent's policy is to fund and charge to expense current pension costs and, as to one plan, amortization over forty years of prior service costs arising from amendments to the plan and interest on unfunded past service costs, which is consistent with the policy followed in the prior year.

6(d) The Baltimore and Ohio Chicago Terminal Railroad Company and The Staten Island Railroad Corporation. Charge based on payroll of employees of affiliated company who are members of the plan.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositories for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items for the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Securities held under repurchase agreements		\$ 4 000
2		U.S. Treasury and agency obligations		2 852
3		Bankers Acceptances		1 930
4		Finance and commercial paper		9 282
5		Certificates of deposit		30 693
6		Time deposits		9 000
7		Other temporary investments		1 911
8		Other items, each less than \$250,000		178
9		Total		59 846
10	704	Loan and notes receivable - Koppers Company, Inc.		300
11		Loans and notes receivable - Baltimore Security Warehouse		53
12		Loans and notes receivable - Joseph and Michael Vigilante		11
13		Other items, each less than \$250,000		28
14		Total		392
15	709	Repairs to cars		1 088
16		Equipment rents		9 983
17		Construction and services not billed		1 555
18		Due from Chesapeake and Ohio Railway Company		595
19		Joint facility expenses and rents		1 393
20		Miscellaneous accrued accounts receivable		14 431
21		Unreported freight revenues		37 111
22		Overcharge claims recoverable		577
23		Freight claims recoverable		528
24		Other items, each less than \$250,000		383
25		Total		67 644
26	711	Insurance premiums paid in advance		723
27		Accrued property taxes - State		5 641
28		First City National Bank - 70-ton box cars		56
29		Other items, each less than \$250,000		19
30		Total		6 439
31	713	Advance charges in transit		472
32		Due from Maryland Port Authority		300
33		Estimated salvage recoverable - Equipment		233
34		Other items, each less than \$250,000		116
35		Total		1 121
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Funds	
2		1st Consol. Mtge. Ser. C 4 1/2% Bds. due 10-1-95	Manufacturers Hanover Trust Co.
3		Redempt. W. Va. & Pitts. Mtge. 4% Bds. 4-1-90	Mercantile-Safe Deposit & Trust Co.
4		Total 715	
5	716	Capital and Other Reserve Funds	
6		Proceeds from sale of mortgaged properties	
7		Unspent proceeds from Equipment Obligations	
8		Value of cars destroyed pledged under	
9		equipment obligations	
10		Total 716	
11			
12			
13	717	Insurance and Other Funds	
14		Service Interruption Policy	Barclays Bank Intl. Ltd., Cayman Islands
15		Penna. Workmen's Compensation Act	Pittsburgh National Bank
16		N. Y. State Workmen's Compensation Act	New York Industrial Commission
17		Agreement regarding spur track	Comptroller, City of New York
18		Total 717	
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule. Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							
	1		1	1			1
3 119	1 063	927	3 255	10	2 964	281	2
3 120	1 063	927	3 256	11	2 964	281	3
							4
663	5 853	5 865	651	1		650	5
13	91 991	91 977	27	14		13	6
							7
93	280	226	147	5		142	8
769	98 124	98 068	825	20		805	9
							10
							11
							12
							13
552	1	38	* 515	515			14
25	26	1	50			50	15
56			56			56	16
3			3			3	17
636	27	39	624	515		109	18
							19
							20
							21
* - Included in deposit of \$526,000 under B&O RR Co. System Policies Nos. 4005 and S-4005.							
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					% \$	\$	
1	721	A1	VII	Akron & Barberton Balt RR Co.	25.00		28
2			VII	Balto. & Ohio Chicago Terminal RR Co.	100.00		8 312
3			VII	B&O Transportation Co.	100.00		1
4			VII	Cincinnati Union Terminal Co.	14.29		500
5			VII	Dayton Union Ry. Co.	(1) 33.33	353	
6			VII	Fruit Growers Express Co.	6.68		826
7			VII	Illinois Terminal RR Co.	9.09		2
8			VII	Kentucky & Indiana Terminal RR Co.	33.33		25
9			VII	Lakefront Dock & RR Terminal Co.	50.00		4 625
10			VII	Monongahela Ry. Co.	33.33		3 679
11			VII	Pullman Co.	3.41		699
12			VII	Staten Island RR Corp.	100.00		11 136
13			VII	Terminal RR Assoc. of St. Louis	6.25		*
14			VII	Toledo Terminal RR Co.	17.85		*
15			VII	Trailer Train	2.44		63
16			VII	Washington Terminal Co.	(1) 50.00	2 126	
17			VII	Western Md. Ry. Co. - 1st Pfd. 5% Cum.	69.99		3 480
18			VII	Western Maryland Ry. Co. - Common	69.99		17 374
19				Total A1		2 479	50 750
20							
21		A2	VI	Akron Union Passenger Depot Co.	50.00		16
22			VII	Baltimore & Ohio Connecting RR Co.	(1) 100.00	592	
23			VII	Baltimore & Ohio RR Co. in Penna.	(1) 100.00	10 707	
24			VII	Baltimore & Philadelphia RR Co.	(1) 99.85	2 236	
25			VII	Baltimore Belt RR Co.	(1) 100.00	2 023	
26			VII	Buffalo, Roch. & Pitts. Ry. Co. - Com.	(1) 99.99	10 684	
27			VII	Buffalo, Roch. & Pitts. Ry. Co. - Pfd.	(1) 99.99	6 081	
28			VII	Cinti., Indpls. & Western RR - Com.	(1) 99.56	775	
29			VII	Cinti., Indpls. & Western RR - Pfd.	(1) 99.56	1 306	
30			VII	Curtis Bay RR Co.	100.00		10
31			VII	Dayton & Michigan RR Co. - Pfd.	65.23		512
32			VII	Dayton & Michigan RR Co. - Com.	65.23		1 188
33			VII	Dayton & Union RR Co.	(1) 99.10	153	
34			VII	Fairmont, Morgantown & Pitts. RR Co.	(1) 100.00	252	
35			VII	Indian Creek Valley RR Co.	(1) 100.00	130	
36			VII	Metropolitan Southern RR Co.	(1) 100.00	38	
37			VII	Pittsburg & Western RR Co.	(1) 100.00	8 284	
38		**	VII	Pittsburgh & Connellsville RR Co.			*
39			VII	Quemahoning Branch RR Co.	(1) 100.00	250	
40			VII	Schuylkill River East Side RR Co.	(1) 100.00	3 583	
41			VII	Terminal Realty Baltimore Co.	(1) 100.00	4 987	
42			VII	Tylerdale Connecting RR Co.	50.00		20
43			VII	Washington County RR Co.	(1) 99.69	64	
44			VII	Washington & Western Md. RR Co.	(1) 100.00	436	
45			VII	Wheeling, Pitts. & Balto. RR Co.	(1) 100.00	189	
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR				Line No.
Book Value of Amount Held at Close of Year						Book value		Selling price		Rate	Amount credited to income			
In sinking insurance, and other funds (h)		Total book value (i)		(j)		(k)		(l)		(m)	(n)			
\$		\$		\$		\$		\$		%	\$			
			28										1	
		8	312										2	
			1										3	
			500										4	
			353										5	
			826										6	
			2										7	
			25										8	
	4		625										9	
	3		679										10	
			699										11	
	11		136										12	
			*										13	
			*										14	
			63										15	
	2		126										16	
	3		480										17	
	17		374	6	097								18	
	53		229	6	097								19	
			16										20	
			592	4		57		57					21	
	10		707										22	
	2		236										23	
	2		023										24	
	10		684										25	
	6		081										26	
			775										27	
	1		306										28	
			10										29	
			512	7									30	
	1		188	2									31	
			153										32	
			252										33	
			130										34	
			38										35	
	8		284										36	
			*										37	
			250										38	
	3		583										39	
	4		987										40	
			20										41	
			64										42	
			436			4		4					43	
			189										44	
													45	
													46	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Book Value of Amount Held at Close of Year			
						Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)	
47	721	A2	VII	Winchester & Potomac RR Co. (1)	98.32	\$	310	\$	
48			VII	Winchester & Strasburg RR Co. (1)	100.00		178		
49				Total A2		53	258	1	746
50									
51		A3	VIII	Baltimore & Ohio Warehouse Co.	100.00				8
52			X	Baltimore Union Stock Yards					
53			VIII	Maryland & West Virginia Co.	100.00				55
54			II	Mid Allegheny Corp.	100.00				5
55			VIII	Phila. Perishable Products Term. Co.	100.00				25
56			VIII	Toledo Lakefront Dock Co.	50.00				40
57			VIII	Toledo, Lorain & Fairport Co.	100.00				5
58				Total A3					138
59									
60		A4	VI	Adrian Realty Co.	100.00				50
61			VI	Centralia & Webster Springs RR Co.	100.00				35
62			VIII	Charlotte Docks Co.	100.00				150
63			VI	Cheat Haven RR Co.	100.00				*
64			VII	Cheat Haven & Bruceton RR Co. (1)	100.00		151		
65	**		VI	Cleveland Term. & Valley RR-Com. (1)	99.99		*		
66	**		VI	Cleveland Term. & Valley RR-Pfd. (1)	99.99		*		
67			VI	Fairfax Realty Co.	100.00				100
68			VI	Lancaster, Cecil & Southern RR Co. (1)	100.00		12		
69			VI	Marley Neck-Patapsco Co. - Com.	100.00				927
70	**		X	Maryland Constr. Co. of Balto. City	100.00				*
71			II	New Gauley Coal Corp.-7% Cum. Pfd. (2)	74.57		7		606
72			II	New Gauley Coal Corp.-Com. (2)	74.57		7		23
73			X	New York Transit & Terminal Co. Ltd.	100.00				476
74			X	Perry Water Co.	100.00				3
75			VI	Real Estate & Improve. Co. of Balto. City	100.00				3
76			VI	Richmond-Washington Co.	16.67				445
77			VI	Schuylkill Improvement Land Co.	100.00				*
78	**		VI	West Virginia & Pittsburgh RR Co. (1)	100.00		*		
79				Total A4			177	2	818
80				Total Stocks		55	914	55	452
81									
82		B1	VII	Balto. & Ohio Chicago Terminal RR Co.					611
83			VII	Kentucky & Indiana Terminal RR Co.					91
84			VII	Monongahela Ry. Co.-First Mtge.				2	309
85				Total B1				3	011
86									
87		B2	VII	B&O RR Co. in Pa.-5% First Mtge. (1)		37	303		
88			VII	B&O RR Co. in Pa.-5% Imp. Mtge. (1)		5	828		
89			VII	B&O RR Co. in Pa.-6% Imp. Mtge. (1)		3	438		
90			VII	Balto. & Phila. RR Co.-4½% 1st Mtge. (1)		4	840		
91			VII	Balto. & Phila. RR Co.-5% Ref. & Gen. (1)		1	844		
92			VII	Balto. & Phila. RR Co.-6% Ref. & Gen. (1)			746		
93			VII	Balto. Belt RR Co.-5% First Mtge. (1)		6	000		
94			VII	Balto. Belt RR Co.-6% Imp. Mtge. (1)			415		
95			VII	F.M. & P. RR Co.-4½% First Mtge. (1)		2	550		
96			VII	F.M. & P. RR Co.-5% Ref. & Gen. (1)		2	103		
97			VII	F.M. & P. RR Co.-6% Ref. & Gen. (1)			394		
98			VII	Indian Creek Valley-6% First Mtge. (1)			186		
99			VII	Metro. Southern-5% First Mtge. (1)			238		

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded											
INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No
Book Value of Amount Held at Close of Year			Book value (k)		Selling price (l)	Rate (m)	Amount credited to income (n)				
In sinking insurance, and other funds (h)	Total book value (i)										
\$	\$		\$	\$	\$		\$				
		310									47
		178									48
	55	004		13		61		61			49
		8									50
						110		392			51
		55									52
		5									53
		25									54
		40							125.	50	55
		5									56
		138				110		392		50	57
											58
		50									59
		35									60
		150									61
		*									62
		151									63
		*									64
		*									65
		100									66
		12									67
		927									68
		*									69
		613							17.31	105	70
		30									71
		476									72
		3									73
		3									74
		445							18.25	81	75
		*									76
		*									77
											78
	2	995								186	79
	111	366	6	110		171		453		236	80
											81
		611							4.3	26	82
		91				38		45	4.9	5	83
	2	309							6.	139	84
	3	011				38		45		170	85
											86
	37	303									87
	5	828									88
	3	438									89
	4	840									90
	1	844									91
		746									92
	6	000									93
		415									94
	2	550									95
	2	103									96
		394									97
		186									98
		238									99

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Book Value of Amount Held at Close of Year			
						Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)	
					% \$			\$	
47	721	B2	VII	Metro.Southern-6% Imp. Mtge. (1)			10		
48			VII	Pitts.& Western-4% Ref. & Gen. (1)		13	500		
49			VII	Pitts.& Western-5% Ref. & Gen. (1)		4	434		
50			VII	Pitts.& Western-6% Ref. & Gen. (1)		5	622		
51			VII	Pitts.Junction-4% Ref. & Gen. (1)		2	240		
52			VII	Pitts.Junction-5% Ref. & Gen. (1)		3	806		
53			VII	Pitts.Junction-6% Ref. & Gen. (1)		2	437		
54			VII	Queamahoning Branch-5% First Mtge. (1)		2	568		
55			VII	Schuylkill River East Side RR Co.-					
56				4% First Mtge. (1)		5	000		
57				5% Ref. & Gen. (1)		4	880		
58				6% Ref. & Gen. (1)		3	946		
59			VII	Washington County-5% Ref.& Gen. (1)			194		
60			VII	Washington County-6% Ref.& Gen. (1)			79		
61			VII	Whg.Pitts.& Balto.-5% First Mtge. (1)		3	003		
62			VII	Whg.Pitts.& Balto.-5% Ref.& Gen. (1)		2	954		
63			VII	Whg.Pitts.& Balto.-6% Ref.& Gen. (1)		2	528		
64			VII	Winchester & Potomac-6% Imp.Mtge. (1)			107		
65			VII	Win.& Strasburg-6% Imp. Mtge. (1)			66		
66				Total B2		123	268		
67									
68		B4	VI	Lan.Cecil & Southern-5% 1st Mtge. (1)			135		
69			VI	Lan.Cecil & Southern-6% Imp.Mtge. (1)			6		
70				Total B4			141		
71				Total Bonds		123	409	3	011
72									
73		D1	VII	Trailer Train - Notes					874
74									
75		D2	VII	Indian Creek Valley RR Co.-Notes					256
76									
77		D3	VIII	Phila.Perish.Prod.Term.Co.-4%Demand Note				3	125
78				Total Unsecured Notes				4	255
79									
80		E1	VII	Akron & Barberton Belt RR Co.					373
81			VII	Balto.& Ohio Chicago Terminal RR Co.				13	242
82			VII	B&O Transportation Co.					16
83			VII	Cincinnati Union Terminal Co.				4	633
84			VII	Dayton Union Ry. Co.					856
85			VII	Kentucky & Indiana Terminal RR Co.					880
86			VII	Lakefront Dock & RR Terminal Co.				1	100
87			VII	Monongahela Ry. Co.					402
88			VII	Staten Island RR Corp.				5	410
89			VII	Washington Terminal Co.				1	569
90				Total E1				28	481
91									
92		E2	VI	Akron Union Passenger Depot Co.					262
93			VII	Baltimore & Ohio Connecting RR Co.					16
94			VII	Baltimore & Ohio RR Co. in Penna.				(2	309)
95			VII	Baltimore & Philadelphia RR Co.				(	776)
96			VII	Baltimore Belt RR Co.				1	032
97			VII	Buffalo,Roch. & Pitts.Ry.Co.				14	790
98			VII	Cinti.,Indianapolis & Western RR Co.				6	723
99			VII	Curtis Bay RR Co.					427

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

255. INVESTMENTS IN AFFILIATED COMPANIES—Concluded													
INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR			Line No.
Book Value of Amount Held at Close of Year		Book value				Selling price		Rate		Amount credited to income			
In sinking, insurance, and other funds (h)	Total book value (i)			(k)		(l)		(m)		(n)			
\$	\$		\$		\$		\$		%	\$			
		10										47	
	13	500										48	
	4	434										49	
	5	622										50	
	2	240										51	
	3	806										52	
	2	437										53	
	2	568										54	
												55	
	5	000										56	
	4	889										57	
	3	946										58	
		194										59	
		79										60	
	3	003										61	
	2	954										62	
	2	528										63	
		107										64	
		66										65	
	123	268										66	
												67	
		135										68	
		6										69	
		141										70	
	126	420				38		45			170	71	
												72	
		874							Var.		61	73	
												74	
		256										75	
												76	
	3	125										77	
	4	255									61	78	
												79	
		373		38					6.		5	80	
	13	242	13	242								81	
		16		12								82	
	4	633				38						83	
		856										84	
		880		75					3.		3	85	
	1	100							6.		66	86	
		402							Var.		31	87	
	5	410	5	028		209						88	
	1	569		262		308			4.		27	89	
	28	481	18	657		555					132	90	
												91	
		262		93					6.		6	92	
		16		56		40						93	
(	2	309)		299		440						94	
(		776)		3		107						95	
	1	032		20		239						96	
	14	790		259		684						97	
	6	723		143		142						98	
		427		129		65			6.		23	99	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					% \$		\$
47	721	E2	VII	Dayton & Union RR Co.			(61)
48			VII	Fairmont, Morgantown & Pitts. RR Co.			(337)
49			VII	Indian Creek Valley Ry. Co.			(304)
50			VII	Metropolitan Southern RR Co.			331
51			VII	Pittsburg & Western RR Co.		(4	047)
52			VII	Quemahoning Branch RR Co.		(1	070)
53			VII	Schuylkill River East Side RR Co.		(4	508)
54			VII	Terminal Realty Baltimore Co.			(171)
55			VII	Tylerdale Connecting RR Co.			71
56			VII	Washington County RR Co.		(	106)
57			VII	Wheeling, Pitts. & Balto. RR Co.		(1	302)
58			VII	Winchester & Potomac RR Co.			649
59			VII	Winchester & Strasburg RR Co.		(	4)
60			VII	Winchester & Western RR Co. Easements			36
61				Total E2			9 342
62		E3	II	Mid Allegheny Corp.			878
63			VIII	Philadelphia Perish. Prod. Term. Co.		(1	046)
64				Total E3		(	168)
65							
66		E4	VI	Charlotte Docks Co.		(	334)
67			VII	Cheat Haven & Bruceton RR Co.		(	288)
68			V	Fairfax Realty Co.		(	100)
69			VI	Lancaster, Cecil & Southern RR Co.		(	143)
70			VI	Marley Neck-Patapsco Co.		(1	245)
71			X	Maryland Constr. Co. of Balto. City		(	7)
72			X	New York Transit & Terminal Co.		(	293)
73				Total E4		(2	410)
74				Total Investment Advances			35 245
75							
76				Total Investments in Affil. Companies		179 323	97 963
77							
78							
79							
80	Pages 20, 22 and 23-A - Lien Reference for Pledged Securities						
81	1 - Baltimore and Ohio Railroad Company Refunding and General Mortgage.						
82	2 - West Virginia and Pittsburgh Railroad Company First Mortgage.						
83							
84							
85							
86	* - Less than \$1,000.						
87	** - Securities held as Muniments of Title.						
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.		
Book Value of Amount Held at Close of Year												
In sinking, insurance, and other funds (h)	Total book value (i)			Book value of investments made during year (j)	Look value (k)		Selling price (l)		Rate (m)		Amount credited to income (n)	
\$	\$			\$	\$		\$		%	\$		
	(	61)		1	8							47
	(	337)		37	39							48
	(	304)		28	351							49
		331		13	8							50
	(4	047)		410	604							51
	(1	070)		2	76							52
	(4	508)		28	414							53
	(	171)		509	351							54
		71										55
	(	106)			7							56
	(1	302)		54	127							57
		649		5	7							58
	(	4)		9	10							59
		36										60
		9 342		2 098	3 719						29	61
		878		176	190							62
	(1	046)		19	24							63
	(	168)		195	214							64
		334)		16	12							65
	(	288)										66
	(	100)										67
	(	143)										68
	(1	245)		151	988							69
	(	7)			7							70
	(	293)										71
	(2	410)		167	1 007							72
	35	245		21 117	5 495							73
		277 286		27 227	5 704		498				628	74
NOTES: Investments offset by Account 723-Reserve for Adjustment in Securities -												75
Page 21, Line 4, Column (i) Amount \$500,000.												76
Page 21, Line 21, Column (i) Amount \$ 16,000.												77
Page 23-B, Line 83, Column (i) Amount \$4,554,000.												78
Page 23-B, Line 92, Column (i) Amount \$ 106,000.												79
Line No.												80
1	Akron & Barberton Belt RR Co.				Erie Lackawanna-Akron, Canton & Youngstown -							81
					Penn Central Transportation Co. - 25% each.							82
21	Akron Union Passenger Depot Co.				Penn Central Transportation Co. - 50%							83
4	Cincinnati Union Terminal Co.				C&O Ry. Co. - L&N RR Co. - Penn Central Transportation Co. - N&W Ry. Co. - Southern Ry. Co. - 14.28% each.							84
5	Dayton Union Ry. Co.				Penn Central Transportation Co. - 66.67%							85
8	Kentucky & Indiana Term. RR Co.				Southern Ry. Co. - Monon RR Co. - 33.33% each							86
14	Toledo Terminal RR Co.				Penn Central Transportation Co. - 42.87% - N&W Ry. Co. - 10.72% - C&O Ry. Co. 28.56%.							87
16	Washington Terminal Co.				Penn Central Transportation Co. - 50%.							88
												89
												90
												91
												92
												93
												94
												95
												96
												97
												98
												99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR		
					Book Value of Amount Held at Close of Year		
					Pledged	Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)	
1	722	A1	VII	Allegheny & Western Ry. Co.	\$	\$	982
2			VII	Clearfield & Mahoning Ry. Co.			307
3			VII	Delaware & Bound Brook RR Co.			73
4			VII	Home Avenue RR			17
5			VII	Reading Co. - First Pfd.			
6			VII	Reading Co. - Second Pfd.			
7			VII	Reading Co. - Common			
8			VII	R.F. & P. RR Co. - Dividend Obligations		3	056
9				Total A1		4	435
10	722	A3	VI	Development Credit Corp. of Md.			10
11			X	Huyler's			1
12			VII	Routed Thru-Pac. Inc.			8
13				Total A3			19
14				Total Stocks		4	454
15							
16	722	B1	VII	Allegheny & Western Ry. Co.			17
17			VII	Clearfield & Mahoning Ry. Co.			650
18				Total B1			667
19							
20	722	B3	X	City of N.Y.-4½% Corp. Stock due 1-1-77			2
21			X	City of N.Y.-3½% Corp. Stock due 7-1-75			5
22				Total B3			7
23				Total Bonds			674
24							
25	722	C3	X	Md. Port Authority-Purchase Money Mge.			
26			X	Mentor Lagoons - 4% Mtge.			220
27				Total C3			220
28							
29	722	D1	VII	REA, INC.-5% Prom.Note due 12-31-73		1	186
30							
31	722	D3	X	Hughes, Jack D. - Note			6
32			X	Miller Metals Corp. - Note			6
33				Total D3			6
34				Total Unsecured Notes		1	192
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year						Book value (j)		Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)										
\$		\$		\$		\$		\$		%	\$
			982		146						
			307		11						
			73								
			17								
						10	395		4		
						14	288		8		
						11	208		9		
		3	056								
		4	435		157	35	891		21		226
											226
			10								
			1								
			8								
			19								
		4	454		157	35	891		21		226
			17		2						
			650								
			667		2						
			2								
			5								
			7								
			674		2						
							600		300		
			220								
			220				600		300	4.	9
											9
		1	186								
							12		12		
			6				5		5		
			6				17		17		
		1	192				17		17		

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
47	722	E1	VII	Central RR of N. J.	\$		\$	100
48				Total Account 722			6	640
49								
50								
51								
52								
53								
54								
55								
56								
57								
58								
59								
60								
61								
62								
63								
64								
65								
66								
67								
68								
69								
70								
71								
72								
73								
74								
75								
76								
77								
78								
79								
80								
81								
82								
83								
84								
85								
86								
87								
88								
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								

206. OTHER INVESTMENTS—Concluded

INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value		Selling price	Rate	Amount credited to income		
In sinking, insurance, and other funds (g)	Total book value (h)				(j)		(k)	(l)	(m)		
\$		\$	100	\$		\$		%	\$		
										47	
		6	640		159	36	508		338	235	
										48	
										49	
										50	
										51	
NOTES :											52
Investments offset by Account 723 - Reserve for Adjustment in Securities -											53
Page 25, Line 36, Column (h) - \$1,186,000.											54
Page 27, Line 47, Column (h) - \$ 92,000.											55
											56
Line 32 - Balance of \$300,000 due from Md. Port Authority on Purchase Money											57
Mortgage transferred to Account 713.											58
											59
Loss on sale of Reading Co. stock offset by reserve in Account 723 -											60
Page 25, Line 5, Column (k) - \$9,692,000.											61
Page 25, Line 6, Column (k) - \$13,253,000.											62
Page 25, Line 7, Column (k) - \$ 9,991,000.											63
											64
											65
											66
											67
											68
											69
											70
											71
											72
											73
											74
											75
											76
											77
											78
											79
											80
											81
											82
											83
											84
											85
											86
											87
											88
											89
											90
											91
											92
											93
											94
											95
											96
											97
											98
											99

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year		Book value of investments made during year	
	(a)	(b)	(c)		(d)	
1	A3	Littleton Fuel Company	\$	315	\$	
2	D3	Various Corporation Short-Term Notes		298	3	027
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$		New Gauley Coal Corporation	1
	2 925		2 949	" " " "	2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

Line No	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering _____	\$ 18,822	\$		\$
2	(2) Land for transportation purposes _____	39,840			
3	(2 1/2) Other right-of-way expenditures _____	285			
4	(3) Grading _____	105,514			
5	(5) Tunnels and subways _____	18,827			
6	(6) Bridges, trestles, and culverts _____	78,728			
7	(7) Elevated structures _____				
8	(8) Ties _____	24,308			
9	(9) Rails _____	55,752			
10	(10) Other track material _____	38,065			
11	(11) Ballast _____	31,237			
12	(12) Track laying and surfacing _____	26,980			
13	(13) Fences, snowsheds, and signs _____	1,377			
14	(16) Station and office buildings _____	30,123			
15	(17) Roadway buildings _____	1,996			
16	(18) Water stations _____	799			
17	(19) Fuel stations _____	1,734			
18	(20) Shops and enginehouses _____	16,266			
19	(21) Grain elevators _____				
20	(22) Storage warehouses _____	1,325			
21	(23) Wharves and docks _____	5,629			
22	(24) Coal and ore wharves _____	16,559			
23	(25) TOFC/COFC terminals _____	2,758			
24	(26) Communication systems _____	6,220			
25	(27) Signals and interlockers _____	29,951			
26	(29) Power plants _____	637			
27	(31) Power-transmission systems _____	2,386			
28	(35) Miscellaneous structures _____	471			
29	(37) Roadway machines _____	11,448			
30	(38) Roadway small tools _____	353			
31	(39) Public improvements—Construction _____	15,506			
32	(43) Other expenditures—Road _____				
33	(44) Shop machinery _____	6,589			
34	(45) Power-plant machinery _____	1,781			
35	Other (specify and explain) _____				
36	Total expenditures for road _____	592,266			None
37	(52) Locomotives _____	52,078			
38	(53) Freight-train cars _____	276,436			
39	(54) Passenger-train cars _____	3,090			
40	(55) Highway revenue equipment _____	1,660			
41	(56) Floating equipment _____	5,961			
42	(57) Work equipment _____	6,073			
43	(58) Miscellaneous equipment _____	40			
44	Total expenditures for equipment _____	345,338			None
45	(71) Organization expenses _____				
46	(76) Interest during construction _____				
47	(77) Other expenditures—General _____				
48	Total general expenditures _____				
49	Total _____	937,604			None
50	(80) Other elements of investment (p. 33) _____				
51	(90) Construction work in progress _____	3,176			
52	Grand Total _____	940,780			None

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No
Made on owned property (e)	Made on leased property (f)	Owed property (g)	Leased property (h)	(i)	(j)	
\$ 224	\$ 5	\$ 140	\$ 1	\$ 88	\$ 18,910	1
296		153	1	142	39,982	2
4				4	289	3
214		819		(605)	104,909	4
83		198		(115)	18,712	5
173		287		(114)	78,614	6
						7
190	6	124	2	70	24,378	8
1,013	91	701	2	401	56,153	9
1,078	14	312	21	759	38,824	10
265	2	98	1	168	31,405	11
578	26	118	1	485	27,465	12
4		9		(5)	1,372	13
204	4	106	4	98	30,221	14
(5)		448		(453)	1,543	15
17		145	4	(132)	667	16
54		7		47	1,781	17
133		251		(118)	16,148	18
						19
2				2	1,327	20
12				12	5,641	21
12				12	16,571	22
5				5	2,763	23
110	7	213		(96)	6,124	24
631	14	423	13	209	30,160	25
(7)		14		(21)	616	26
43		43			2,386	27
12				12	483	28
52		219		(167)	11,281	29
		1		(1)	352	30
75	1	208		(132)	15,374	31
						32
79	5	390	1	(307)	6,282	33
(28)		53		(81)	1,700	34
						35
5,523	175	5,480	51	167	592,433	36
2,273		1,075		1,198	53,276	37
16,709		19,735		(3,026)	273,410	38
					3,090	39
294		120		174	1,834	40
14		452		(438)	5,523	41
234		210		24	6,097	42
		3		(3)	37	43
19,524		21,595		(2,071)	343,267	44
						45
						46
						47
						48
25,047	175	27,075	51	(1,904)	935,700	49
						50
(1,759)	(39)			(1,798)	1,378	51
23,288	136	27,075	51	(3,702)	937,078	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

N O N E

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
1			\$		\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
	TOTALS	x x x				
	NET CHANGES	x x x		None		None

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base			Annual composite rate (percent)			Depreciation base		
		At beginning of year	At close of year					At beginning of year	At close of year	Annual composite rate (percent)
		(b)	(c)	(d)	(e)	(f)	(g)	(e)	(f)	(g)
		\$	\$	%	\$	\$	%	\$	\$	%
ROAD										
1	(1) Engineering					30		30		1.75
2	(2-1/2) Other right-of-way expenditures	102	105	1.80		14		14		3.26
3	(3) Grading	6 900	6 885	2.15	5	239		5	229	2.34
4	(5) Tunnels and subways	10 210	10 221	1.09	6	639		4	745	1.08
5	(6) Bridges, trestles, and culverts	80 221	80 096	1.25	31	817		33	692	1.34
6	(7) Elevated structures									
7	(13) Fences, snowsheds, and signs	1 364	1 357	4.44		667			671	4.17
8	(16) Station and office buildings	26 382	26 462	3.30	8	159		8	101	1.97
9	(17) Roadway buildings	2 038	1 576	2.47		209			206	2.54
10	(18) Water stations	617	493	2.44		612			601	2.44
11	(19) Fuel stations	1 632	1 675	2.67		687			665	2.94
12	(20) Shops and enginehouses	15 825	15 637	1.87	7	098		7	008	1.93
13	(21) Grain elevators									
14	(22) Storage warehouses	1 378	1 381	1.22		5			5	
15	(23) Wharves and docks	6 600	6 612	2.47		307			86	2.26
16	(24) Coal and ore wharves	16 948	16 959	2.29		245			245	2.52
17	(25) TOFC/COFC terminals	2 767	2 769	3.38		139			140	3.38
18	(26) Communications systems	6 238	6 082	1.79	1	714		1	669	1.96
19	(27) Signals and interlockers	28 414	28 817	3.00	11	205		11	180	3.01
20	(29) Power plants	542	521	1.61		107			106	1.47
21	(31) Power transmission systems	1 986	1 976	3.53		880			882	3.23
22	(35) Miscellaneous structures	464	473	2.25		264			263	1.96
23	(37) Roadway machines	11 453	11 270	6.61						
24	(39) Public improvements—Construction	13 481	13 405	2.34	5	001		4	985	2.50
25	(44) Shop machinery	6 456	6 162	2.30	2	218		2	206	2.22
26	(45) Power plant machinery	1 346	1 277	2.82		461			462	2.90
27	All other road accounts					1 062		1	062	
28	Amortization (other than defense projects)									
29	Total road	243 364	242 211	2.28	84	779		84	253	1.87
EQUIPMENT										
30	(52) Locomotives	51 396	52 607	5.22		799			799	
31	(53) Freight-train cars	275 817	274 314	3.00		76			62	2.43
32	(54) Passenger-train cars	3 090	3 090	3.83						
33	(55) Highway revenue equipment	1 660	1 850	9.00						
34	(56) Floating equipment	5 961	5 523	2.40						
35	(57) Work equipment	6 073	6 183			116			108	
36	(58) Miscellaneous equipment	40	37							
37	Total equipment	344 037	343 604	3.32		991			969	0.21
38	GRAND TOTAL	587 401	585 815	XX XX	85	770	85	222	XX XX	

For further explanation, see notes on page 40.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	25	25	2.15
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	115	115	1.25
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	1	1	4.44
8	(16) Station and office buildings	224	224	1.96
9	(17) Roadway buildings	1	1	2.47
10	(18) Water stations	115	115	2.44
11	(19) Fuel stations	90	90	2.67
12	(20) Shops and enginehouses	761	761	1.57
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	17	17	1.79
19	(27) Signals and interlockers	82	82	3.00
20	(29) Power plants	102	102	1.61
21	(31) Power transmission systems	427	427	3.53
22	(35) Miscellaneous structures	8	8	2.25
23	(37) Roadway machines			
24	(39) Public improvements—Construction	265	265	2.34
25	(44) Shop machinery	219	219	2.30
26	(45) Power-plant machinery	477	477	2.82
27	All other road accounts			
28	Total road	2 929	2 929	2.40
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	2 929	2 929	XXXX

Account 1 - Engineering has been distributed to the other Primary Accounts.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering				9		(9)
2	(2-1/2) Other right-of-way expenditures	28	2				30
3	(3) Grading	3 805	149	(1)	83	12	3 858
4	(5) Tunnels and subways	1 637	111		115		1 633
5	(6) Bridges, trestles, and culverts	21 732	1 001	1	108	112	22 514
6	(7) Elevated structures				9		1 386
7	(13) Fences, snow sheds, and signs	1 395		(1)	110	13	10 598
8	(16) Station and office buildings	9 715	1 007		148		818
9	(17) Roadway buildings	923	43	1	145	3	(3 486)
10	(18) Water stations	(3 352)	13	(1)		4	32
11	(19) Fuel stations	(8)	45				2 894
12	(20) Shops and enginehouses	2 858	293		257		(2 646)
13	(21) Grain elevators	(2 646)					428
14	(22) Storage warehouses	411	17				3 791
15	(23) Wharves and docks	3 628	163				2 920
16	(24) Coal and ore wharves	2 531	389	(1)	(1)		427
17	(25) TOFC/COFC terminals	332	92	3			1 726
18	(26) Communication systems	1 830	111		215		11 959
19	(27) Signals and interlockers	11 517	857		415		31
20	(29) Power plants	37	9		15		1 410
21	(31) Power-transmission systems	1 383	70		43		(242)
22	(35) Miscellaneous structures	(253)	11				5 211
23	(37) Roadway machines	4 675	754	(1)	217		6 637
24	(39) Public improvements—Construction	6 482	315	(1)	102	57	132
25	(44) Shop machinery*	279	148	42	311	26	207
26	(45) Power-plant machinery*	216	36	1	44	2	
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	69 155	5 636	42	2 345	229	72 259
	EQUIPMENT						
30	(52) Locomotives	23 189	2 687	1 678	797		26 757
31	(53) Freight-train cars	45 706	8 223	9	16 856		37 082
32	(54) Passenger-train cars	2 261	118				2 379
33	(55) Highway revenue equipment	1 483	69		103		1 449
34	(56) Floating equipment	3 164	138		346		2 956
35	(57) Work equipment	6 057			177		5 880
36	(58) Miscellaneous equipment	31			3		28
37	Total equipment	81 891	11 235	1 687	18 282		76 531
38	GRAND TOTAL	151 046	16 871	1 729	20 627	229	148 790

*Chargeable to account 305.

For explanation of columns (d) and (f) and reconciliation, see notes on page 40.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year				Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering	2					2
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	239	122			116	245
4	(5) Tunnels and subways		51			51	
5	(6) Bridges, trestles, and culverts	519	453			427	545
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	62	24			24	62
8	(16) Station and office buildings	144	154		9	150	139
9	(17) Roadway buildings	(7)	5			5	(7)
10	(18) Water stations	(211)	15			17	(213)
11	(19) Fuel stations	(74)	19			17	(72)
12	(20) Shops and enginehouses	27	136			131	32
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks		6			6	
16	(24) Coal and ore wharves		6			6	
17	(25) TOFC/COFC terminals	3	6			5	4
18	(26) Communication systems	42	33			31	44
19	(27) Signals and interlockers	1 270	337		14	270	1 323
20	(29) Power plants	5	1			1	5
21	(31) Power-transmission systems	22	29			28	23
22	(35) Miscellaneous structures	(12)	5			5	(12)
23	(37) Roadway machines						
24	(39) Public improvements—Construction	187	112			102	197
25	(44) Shop Machinery*	9	47		2	46	8
26	(45) Power-plant machinery*	10	14			13	11
27	All other road accounts	1 110		5			1 115
28	Total road	3 347	1 575	5	25	1 451	3 451
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars		2			2	
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment		2			2	
37	GRAND TOTAL	3 347	1 577	5	25	1 453	3 451

*Chargeable to account 715

Column (f) line 8, \$3 is charged to Account 774-67; Column (d) line 27, is charged to Account 542; Column (f) line 10, \$2 is charged to Account 570, balance of Column (f) is charged to Account 721. The amounts in Column (f) represent depreciation charged to Operating Expenses for Leasehold Property for which reserves are maintained by the owners - Contra Account 721.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	22					22
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	49	1				50
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	118	5				123
9	(17) Roadway buildings						
10	(18) Water stations	47	3				50
11	(19) Fuel stations	13	2				15
12	(20) Shops and enginehouses	282	14				296
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	11	1				12
19	(27) Signals and interlockers	55	3				58
20	(29) Power plants	20	2				22
21	(31) Power-transmission systems	337	15				352
22	(35) Miscellaneous structures	7					7
23	(37) Roadway machines						
24	(39) Public improvements—Construction	115	6				121
25	(44) Shop machinery	61	5				66
26	(45) Power-plant machinery	253	13				266
27	All other road accounts						
28	Total road	1 390	70				1 460
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	1 390	70				1 460

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				1 292				1 292
22	EQUIPMENT:								
23	(52) Locomotives		3		677		3		677
24	(53) Freight-train cars		238		357		238		357
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		241		1 034		241		1 034
30	GRAND TOTAL		241		2 326		241		2 326

NOTES AND REMARKS

Notes: Re: Schedule 211B, Page 34

Column (g) line 27 - Base is written off over life of lease.
 Column (g) line 30 - Accruals discontinued 10-31-71.
 Column (d & g) - Depreciation on Accounts 55, 57 & 58 has been discontinued per authority ICC Bureau of Accounts letter dated 7-24-67, file ACV-J.

Notes: Re: Schedule 211D, Page 36

Column (d) line 17 - \$ 1 transferred to Account 731-25.
 Column (d) line 17 - \$ 2 rounding thousands.
 Column (d) line 25 - Transferred to Account 731-44.
 Column (f) line 8 - \$ 1 transferred to Account 737-16.
 Column (f) line 8 - \$10 transferred to Account 737-25.
 Column (f) line 25 - \$26 transferred to Account 731-44.
 Column (f) line 26 - \$ 2 transferred from Account 721-45.
 Column (d) lines 3, 5, 8, 10, 11, 16, 23, 24 and 26 - Rounding thousands.

The following amounts in Column (f) were transferred to Account 570:

<u>Line</u>	<u>Amount</u>	<u>Line</u>	<u>Amount</u>	<u>Line</u>	<u>Amount</u>
3	\$ 12	8	\$ 2	11	\$ 4
5	112	10	3	24	57

Column (d) line 30 - \$1,678 adjustment caused by Intercompany Sales.
 Column (d) line 31 - \$ 9 accruals transferred from Account 738.

Reconciliation:

<u>Road:</u>	Page 78 - Account 266	\$ 6,966	
	Page 80 - Account 305	<u>245</u>	\$ 7,211
	Page 36 - Column (c) Schedule 211D	\$ 5,636	
	Page 37 - Column (c) Schedule 211E	<u>1,575</u>	\$ 7,211
<u>Equipment:</u>	Page 80 - Account 331		\$11,237
	Page 36 - Column (c) Schedule 211D	\$11,235	
	Page 37 - Column (c) Schedule 211E	<u>2</u>	\$11,237

Notes: Re: Amount reported on line 35, Column (e), Schedule 211-N-2. The amount reported represents capitalization at 6% on rentals of various property, leased from non-carrier owners who do not classify the property by ICC primary accounts.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP, and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	Box - General Service (unequipped) XM - 70 ton	700	22 050	11 424	P
2	Box - General Service (equipped) XL - 70 ton	58	2 494	1 487	P
3	Hopper (covered) LO - 100 ton	200	6 100	3 515	P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	958	x x x x	16 426	x x x x

REBUILT UNITS

1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	None	x x x x	None	x x x x
14	GRAND TOTAL	958	x x x x	16 426	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense property (See Ins. 6) (e)
1	R	The Baltimore and Ohio Railroad Company	3,624 79	\$ 957 078	\$ 156 027
2	P	Baltimore & Ohio Connecting Railroad Co.		560	41
3	P	Baltimore & Ohio Railroad Co. in Pa.	225 16	49 204	6 715
4	P	Baltimore & Philadelphia Railroad Co.	49 92	10 016	1 447
5	P	Baltimore Belt Railroad Company	7 32	8 596	642
6	P	Dayton & Union Railroad Company	19 92	554	(316)
7	P	Fairmont, Morgantown & Pittsburg R.R. Co.	67 99	5 537	553
8	P	Indian Creek Valley Railway Company			(28)
9	P	Metropolitan Southern Railroad Company	6 68	705	102
10	P	Philadelphia Perishable Prod. Term. Co.		2 410	727
11	P	Pittsburg and Western Railroad Co.	207 03	27 180	4 124
12	P	Quemahoning Branch Railroad Co.	14 30	1 578	6
13	P	Schrylkill River East Side Railroad Co.	3 78	12 082	1 754
14	P	Washington & Western Maryland Railroad Co.	3 67	340	30
15	P	Washington County Railroad Co.	27 26	1 237	106
16	P	Wheeling, Pittsburgh & Baltimore R.R. Co.	62 49	11 805	1 963
17	P	Winchester and Potomac Railroad Co.	32 49	1 804	184
18	P	Winchester and Strasburg Railroad Co.	18 92	834	82
19		Total Proprietary Companies	746 91	134 442	18 132
20	L	Allegheny and Western Railroad Co.	68 48	4 171	781
21	L	Buffalo, Rochester and Pittsburgh Rwy. Co.	320 44	43 545	4 090
22	L	Cincinnati, Indianapolis & Western Rwy. Co.	278 26	15 050	1 388
23	L	Cleaveland and Mahoning Railway Co.	25 72	1 388	334
24	L	Dayton and Michigan Railroad Co.	140 72	6 312	
25	L	Home Avenue Railroad Co.		100	
26	L	Strouds Creek & Muddlety Railroad Co.	20 58	269	
27	L	Tylerdale Connecting Railroad Co.		90	
28		Total Leased Lines	854 20	70 925	6 593
29	O	Baltimore and Ohio Chicago Terminal Co.		5 816	197
30	O	Cincinnati Union Terminal Co.		22	
31	O	Cleveland and Pittsburgh Railroad Co.		24	
32	O	Patapsco and Back River Railroad Co.		498	4
33	O	Youngstown and Ravenna Railroad		2	
34	O	Various Non-Carrier Lessors		50	
35		Total Other Leased Property		6 412	201
36	R	Deduct - Used By Other Railroad Companies	5 89	4 413	1 456
37	R	- Used by Other Companies & Indvs.		10	4
38	L	- Used by Other Companies & Indvs.		4	1
39		TOTAL ♦	5,220 03	1,144 430	179 492

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE.—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group in class of companies and properties.

2. The amounts for respondent and for each group in class of companies and properties on line 51 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 15 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carrier is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 16 amounts not includable in the accounts shown, or in line 15. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	18 802	1 965	4 703	39
2	(2) Land for transportation purposes	39 523	3 916	19 588	5 159
3	(2 1/2) Other right-of-way expenditures	289	88	15	
4	(3) Grading	104 406	12 843	24 311	24
5	(5) Tunnels and subways	18 712	820	8 553	
6	(6) Bridges, trestles, and culverts	78 501	10 391	20 563	17
7	(7) Elevated structures				
8	(8) Ties	24 306	3 713	4 783	106
9	(9) Rails	56 010	5 943	10 387	169
10	(10) Other track material	38 673	5 299	6 912	111
11	(11) Ballast	31 339	5 206	6 360	28
12	(12) Track laying and surfacing	27 406	3 527	5 192	116
13	(13) Fences, snowsheds, and signs	1 371	366	219	
14	(16) Station and office buildings	29 998	1 561	5 100	550
15	(17) Roadway buildings	1 542	47	156	
16	(18) Water stations	556	218	368	
17	(19) Fuel stations	1 691	188	378	
18	(20) Shops and enginehouses	15 371	3 211	3 313	20
19	(21) Grain elevators				
20	(22) Storage warehouses	1 327	5		
21	(23) Wharves and docks	5 642		66	16
22	(24) Coal and ore wharves	16 571		238	
23	(25) TOFC/COFC terminals	2 763	33	91	
24	(26) Communication systems	6 107	625	1 010	
25	(27) Signals and interlockers	30 106	3 328	5 618	
26	(29) Power plants	517	70	22	
27	(31) Power transmission systems	1 967	236	600	2
28	(35) Miscellaneous structures	476	108	128	
29	(37) Roadway machines	11 281			
30	(38) Roadway small tools	352	70	67	
31	(39) Public improvements—Construction	15 097	1 759	3 721	2
32	(43) Other expenditures—Road				
33	(44) Shop machinery	6 066	777	1 475	
34	(45) Power-plant machinery	1 239	206	242	
35	Leased property capitalized rentals (explain)				50
36	Other (specify & explain)				
37	Total expenditures for road	588 006	66 519	134 179	1 409
38	(52) Locomotives	53 276	498		
39	(53) Freight-train cars	273 410	62		
40	(54) Passenger-train cars	3 090			
41	(55) Highway revenue equipment	1 834			
42	(56) Floating equipment	5 523			
43	(57) Work equipment	6 097	108		
44	(58) Miscellaneous equipment	37			
45	Total expenditures for equipment	343 267	668		
46	(71) Organization expenses		660		4
47	(76) Interest during construction		131		
48	(77) Other expenditures—General		791		4
49	Total general expenditures				
50	Total	931 273	67 978	134 179	6 413
51	(80) Other elements of investment		2 876		
52	(90) Construction work in progress	1 378	67	263	
53	Grand Total	932 651	70 921	134 442	6 413

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)		
	N.Y., N.Y.		\$	\$		\$
1	Feidelson, Inc., A.O. Land & Bldgs.,	Various				1 031
2	Little Kanawha Syndicate-B&O 1/4 Int.	"		35		725
3	All Other Items	"	10	97		15 239
4	Maryland Securities Tax					
5	Maryland Gross Receipts Tax					
6	Service Interruption Policy-U.S. Exc. Tax					
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22	Total	x x x x	10	132		16 995

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 531 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR**C. DEPRECIATION RESERVE (ACCOUNT 738)**

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 69	\$ 11	\$ 38	\$ 20	\$ 11		\$ 64	\$ 752	Various	1
106	35	1	70						2
533	212	60	261	51	1	376	3 345	Various	3
		39	L 39						4
		32	L 32						5
		14	L 14						6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
708	258	184	266	62	1	440	4 097	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Estimated salvage recoverable - Roadway property	1	462
2		Due from Central Railroad of New Jersey	5	776
3		Amounts due from railroads in bankruptcy	1	732
4		Estimated doubtful accounts receivable	1	365
5		Other items, each less than \$250,000		362
6		Total	10	697
7	743	Loss and damage claim payments in suspense pending further action		870
8		Overcharge claims payments in suspense pending further action		427
9		Road and property charges in suspense		349
10		Federal income tax receivable	2	867
11		Estimated amount recoverable - Parkersburg bridge casualty	2	340
12		Improvements on leased equipment - Raillease		513
13		Reserves for contingencies	(1	509)
14		Other items, each less than \$250,000		359
15		Total	6	216
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION* (Answer "Yes" or "No")	APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund		First lien	Junior to first lien	
												(a)
	765-Funded Debt Unmatured											
1	1(a) Mortgage Bonds											
2	1st Cons.Mtge.Bds.Ser.B	10-27-55	9-1-80	4	M-S 1	No	Yes	Yes	Yes	Yes	345.57	200.19
3	" " " " " C	10-27-55	10-1-95	4.25	A-O 1	"	"	"	"	"	"	"
4	" " " " " F	7-15-70	7-15-77	11	J-J 15	"	No	No	"	"	"	"
5												
6	" " " " " G	6-1-72	6-1-97	6.25	J-D 1	Yes	Yes	Yes	"	"	"	"
7	" " " " " H	Various	6-1-2012	9	J-D 1	No	"	"	"	"	"	"
8	CT&V 1st Mtge. Bonds	10-28-1895	11-1-95	4	M-N 1	"	No	No	Yes	"	69.30	
9	W.Va.& Pgh.1st Mtge.Bds	2-7-1890	4-1-90	4	A-O 1	"	"	Yes	"	"	130.89	
10												
11												
12	Total 1(a)											
13	2(a) Collateral Trust Bds.											
14	Collateral Trust Bds.	7-15-70	7-15-77	11	J-J 15	No	No	No	Yes	No		
15	Total 2(a)											
16	3(a) Unsecured Bds.(Deben.)											
17	Conv.Income Bonds	9-18-47	2-1-2010	4.5	May A	Yes	Yes	Yes	No	No		
18	Conv.4% Dep.Ser.A	Various	1-1-2010	4.5	J-J 1	"	"	No	"	"		
19	Total 3(a)											
20	5-Miscellaneous Obligations											
21	Mellon Natl Bk.& Tr.	6-25-68	7-31-73	7	Quarterly	No	No	No				
22	Total 5											
23	Total 1,2,3 & 5											
24	766-Equipment Obligations											
25	4(a) Equipment Securities											
26	Series of 1967	4-1-67	4-1-82	5.25 & 6	A-O 1	No	No	No				
27	Series of 1968	1-15-68	1-15-83	6.25	J-J 15	"	"	"				
28	Series of 1970	5-1-70	5-1-85	9.375	M-N 1	"	"	"				
29	Second Series of 1970	9-1-70	9-1-85	9.375	M-S 1	"	"	"				
30	Series of 1971	8-1-71	8-1-86	8.25 & 7.375	F-A 1	"	"	"				
31	Series of 1973	7-1-73	7-1-88	8 & 9.75	J-J 1	"	"	"				
32	Total 4(a)											
33	4(c) Cond. Sales Agr.											
34	Morgan Gty. Tr. Co.	2-15-58	2-15-73	4.5	FAJA 15	No	Yes	No				
35	Fidelity Bank	10-1-63	10-1-73	5.5	A-O 1	"	"	"				
36	"	2-17-64	2-15-73	5.5	MJSD 15	"	"	"				
37	1st Pa.Bk.& Tr.Co.	3-1-66	6-1-81	5.5	J-D 1	"	"	"				
38	Merc-Safe Dep.& Tr.Co.	10-1-67	10-1-82	6.625	A-O 1	"	"	"				
39	Equitable Trust Co.	6-1-68	6-1-83	7.25	J-D 1	"	"	"				
40	"	10-15-68	10-15-83	7	A-O 15	"	"	"				
41	Central Trust Co.	2-1-69	2-1-79	7.125	F-A 1	"	"	"				
42	Merc-Safe Dep.& Tr.Co.	10-15-69	10-15-84	9.5	A-O 15	"	"	"				
43	"	1-1-70	1-1-85	10	J-J 1	"	"	"				
44	J.Hancock Life Ins.Co.	12-1-70	12-1-85	10	J-D 1	"	"	"				
45	Equitable Trust Co.	4-1-71	4-1-86	8.5	A-O 1	"	"	"				
46	Merc-Safe Dep.& Tr.Co.	1-1-72	1-1-87	7.5	J-J 1	"	"	"				
47												
48												
49	A - Contingent Interest - Contingent only as to time of payment.											
50	Grand Total								xxx	xxx	xxx	xxx
51												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
80 000			80 000	S 8 668	10 635	58 159	2 538		1
120 000			120 000	S 232	2 200	117 568			2
67 000	P 27 000	15 000							3
	25 000								4
55 000			55 000	4 195	4 327	46 478			5
4 195			4 195			4 195			6
6 000			6 000	321	P 2 699	2 889			7
					91				8
4 000			4 000	183	P 19	712	122		9
					2 964				10
336 195	52 000	15 063	269 195	13 599	22 935	230 001	2 660		11
27 000			27 000			27 000			12
27 000			27 000			27 000			13
60 649			60 649	45 582		15 067			14
32 693			32 693			32 693			15
93 342			93 342	45 582		47 760			16
4 000			4 000	4 000					17
4 000			4 000	4 000					18
460 537	52 000	15 000	393 537	63 181	22 935	304 761	2 660		19
10 800			10 800	4 320		5 760	720		20
10 170			10 170	3 390		6 102	678		21
4 725			4 725	945		3 465	315		22
10 530			10 530	2 106		7 722	702		23
16 740			16 740	2 232		13 392	1 116		24
13 155			13 155			12 675	480		25
66 120			66 120	12 993		49 116	4 011	42	26
6 513			6 513	6 513					27
2 170			2 170	2 170					28
1 599			1 599	1 599					29
1 386			1 386	633		646	107		30
3 600			3 600	1 487		1 873	240		31
1 140			1 140			1 026	114		32
1 035			1 035	345		621	69		33
1 025			1 025	410		512	103		34
7 693			7 693	2 051		5 129	513		35
7 650			7 650	1 530		5 610	510		36
1 624			1 623			1 488	135		37
2 821			2 821	376		2 257	188		38
4 700			4 700	3143		4 074	313		39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	765-Funded Debt Unmatured				
2	1(a) Mortgage Bonds				
3	1st Cons. Mtge. Bonds Ser. B	2	486	2	532
4	" " " " " C	5	006	5	010
5	" " " " " F				
6	" " " " " G	3	256	3	307
7	" " " " " H		24		2
8	CT&V 1st Mtge. Bonds		116		116
9					
10	W. Va. & Pgh. 1st Mtge. Bds.		32		34
11					
12	Total 1(a)	10	920	11	001
13	2(a) Collateral Trust Bonds				
14	Collateral Trust bds.	2	970	2	970
15	Total 2(a)	2	970	2	970
16	3(a) Unsecured Bds. (Deben.)				
17	Conv. Income Bds.		746		799
18	Conv. 4½% Deb. Ser. A.	1	471	1	471
19	Total 3(a)	2	217	2	270
20	5-Miscellaneous Obligations				
21	Mellon National Bk. & Tr.		13		20
22	Total 5		13		20
23	Total 1,2,3 & 5	16	120	16	261
24	766-Equipment Obligations				
25	4(a) Equipment Securities				
26	Series of 1967		375		385
27	Series of 1968		426		445
28	Series of 1970		364		369
29	Second Series of 1970		806		827
30	Series of 1971	1	184	1	221
31	Series of 1973		315		27
32	Total 4(a)	3	470	3	274
33	4(c) Conditional Sales Agreements				
34	Morgan Guaranty Tr. Co.		1		2
35	Fidelity Bank		8		13
36	" "		1		1
37	1st Pa. Bk. & Tr. Co.		46		46
38	Merc-Safe Dep. & Tr. Co.		152		156
39	Equitable Trust Co.		83		83
40	" " "		52		53
41	Central Trust Co.		44		47
42	Merc.-Safe Dep. & Tr. Co.		575		585
43	" " " " "		612		638
44	J. Hancock Life Ins. Co.		162		162
45	Equitable Trust Co.		212		216
46	Merc-Safe Dep. & Tr. Co.		352		364
47					
48					
49					
50					
51	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$		\$		1
											2
							3	461	2	589	3
								381		193	4
											5
											6
							8	522	7	310	7
Exchange of Ser.G FD27080	4	195	4	195				2		1	8
								24		16	9
											10
											11
											12
							12	390	10	109	13
											14
											15
											16
											17
							1	695		667	18
											19
							1	695		667	20
											21
								600		600	22
								600		600	23
	4	195	4	195			14	685	11	376	24
											25
								720		720	26
								678		678	27
								315		315	28
								702		702	29
							1	116	1	116	30
Purch. of Equip. F.D. 27417	13	155	13	128	27						31
	13	155	13	128	27		3	531	3	531	32
											33
								93		93	34
								340		340	35
								84		84	36
								119		119	37
								240		240	38
											39
								69		69	40
								103		103	41
								513		513	42
								510		510	43
											44
								188		188	45
								313		313	46
											47
											48
											49
											50
Grand Total											51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	4(c) Cond. Sales Agr. (continued)											
2	Chesapeake & Ohio Ry.	12-1-67	S 3-1-78	Various	Various	No	Yes	No				
3	" " " "	4-1-68	S 12-1-76	5	"	"	"	"				
4	" " " "	8-1-68	S 9-1-78	Various	"	"	"	"				
5	" " " "	11-1-70	S 5-1-81	"	"	"	"	"				
6	" " " "	1-1-71	S 5-1-81	8	"	"	"	"				
7	" " " "	7-1-72	S 7-1-77	10.25	J-J 1	"	"	"				
8	Total 4(c)											
9	Total 4(a) & 4(c)											
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												

Grand Total x x x x x x x x x x

ANNUAL REPORT 1973

BALTIMORE & OHIO R. R. CO.

2 OF 3

110700

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued		AMOUNT NOMINALLY ISSUED AND—		AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING				Line No.
		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P" matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P" matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
\$		\$		\$		\$		\$		\$
5	253		5	253	3	707		1	026	520
1	696		1	696	1	214			307	175
13	964		13	964	9	016		3	902	1 046
7	497		7	497	2	462		4	250	785
3	450		3	450	1	152		1	754	544
3	000		3	000	1	288		1	112	600
77	815		77	815	36	267	4 c	35	587	5 962
143	936		143	936	49	260	57	84	703	9 973

Note: Col. (cc) Page 51 includes \$13,000 discount

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (list in same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	4(c) Cond. Sales Agr. (continued)				
2	Chesapeake & Ohio Ry. Co.	97		100	
3	" " " " "	32		33	
4	" " " " "	257		265	
5	" " " " "	389		409	
6	" " " " "	190		207	
7	" " " " "	151		119	
8	Total 4(c)	3 416		3 499	
9	Total 4(a) and 4(c)	6 886		6 773	
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	23 006		23 034	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR				Line No
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$		\$		1
								551		551	2
								185		185	3
							1	090	1	090	4
								820		820	5
								572		572	6
								644		644	7
							6	434	6	434	8
							9	965	9	965	9
											10
											11
											12
											13
											14
											15
											16
											17
											18
											19
											20
											21
											22
											23
											24
											25
											26
											27
											28
											29
											30
											31
											32
											33
											34
											35
											36
											37
											38
											39
											40
											41
											42
											43
											44
											45
											46
											47
											48
											49
Grand Total	17	350	17	323		27	24	650	21	341	50
											51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered				Contract price of equipment acquired		Cash paid on acceptance of equipment	
		(b)				(c)		(d)	
	(a)	Diesel Units	Freight Hopper	Train Box	Cars Other Trailers	\$		\$	
1									
2	Equip.Trust Ser. 1967	13	250	290	50	13	500	2	700
3	Equip.Trust Ser. 1968				1 000	12	525	2	355
4	Equip.Trust Ser. 1970				450	6	016	1	291
5	Equip.Trust 2nd 1970	5	108	240	450	13	147	2	629
6	Equip.Trust Ser. 1971	65	300			20	966	4	226
7	Equip.Trust Ser. 1973		200	758		16	425	3	270
8	Cond.Sales Agmt. 3-1-66*		300			1	884		498
9	" " " 10-1-67			225		3	658		58
10	" " " 6-1-68		10		50	1	148		8
11	" " " 10-15-68			47		1	048		13
12	" " " 2-1-69				100	1	025		-
13	" " " 10-15-69		100		500	7	720		27
14	" " " 1-1-70		36	234	100	7	814		164
15	" " " 12-1-70		100			1	623		-
16	" " " 4-1-71			115		2	830		9
17	" " " 1-1-72			111	53	4	735		35
18	Agreement dated 12-1-67			1 500		7	971	2	718
19	" " " 4-1-68			500		2	665		969
20	" " " 8-1-68			2 500		13	964		-
21	" " " 11-1-70			1 800		12	496	4	999
22	" " " 1-1-71			1 000		5	750	2	300
23	" " " 7-1-72	303				3	000		-
24									
25					67,533	79	331	11	798
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36	*Equipment obligation assumed under agreement dated July 1, 1968,								
37	covering purchase of equipment formerly under lease.								
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	None	\$		\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1			None	None		
2						
3						
4						
5						
6						
7						
8						
9						
10		TOTAL	None	None		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	759	Personal injury claims payable within one year	3	600
2		Loss and damage claims payable within one year	3	100
3		Overcharge claims payable within one year	2	900
4		Amtrak related expenses payable within one year	1	231
5		Restoration expenses - Hurricane Agnes		864
6		Employees' vacation	18	109
7		Travel expenses		250
8		Other accrued operating expenses	2	783
9		Equipment rents	17	650
10		Foreign cars destroyed on B&O and repairs to B&O cars on foreign		
11		lines	2	699
12		Due to affiliated companies		253
13		Due to Chesapeake and Ohio Railway Company	1	496
14		Materials and supplies	2	896
15		Joint facility expenses and rents	3	035
16		Accrued equipment lease payments	7	043
17		Management incentive plan accrual		286
18		Unreported freight revenue due to foreign lines	21	506
19		Absorbed terminal expenses	2	429
20		Other items, each less than \$250,000		990
21		Total	93	120
22	763	Prepaid charges in transit	13	427
23		Due to Amtrak		544
24		Interline advances received		207
25		Other items, each less than \$250,000		26
26		Total	14	204
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761,

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes Total (account 760)						-
2	Railway property State and local taxes (532)		620	7	950	14	188
3	Old-age retirement (532)			3	322	3	322
4	Unemployment insurance (532)				867		867
5	Miscellaneous operating property (535)						
6	Miscellaneous tax accruals (544)	(	3)		211		210
7	All other taxes				3		3
8	Total (account 761)		617	12	353	18	590

NOTES AND REMARKS

Note: Column (d) includes the following items applicable to 1974:

Line	Accrual	Payment	Net
2	\$5,639	\$ 21	\$ 5,618
6	2	-	2
	<u>\$5,641</u>	<u>\$ 21</u>	<u>\$ 5,620</u>

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771	Pension plans	41 003
2		Deferred compensation plan	7
3		Total	41 010
4	774	Personal injury claims	3 987
5		Loss and damage claims	988
6		Overcharge claims	2 247
7		Extended incentive per diem charges	605
8		Provision for loss on termination of passenger operations	7 188
9		Total	15 015
10	782	Side track deposit refundable	3 917
11		Amounts due Baltimore and Ohio Chicago Terminal Railroad Company	830
12		Accrued credit lease deferred payments	6 335
13		Other items, each less than \$250,000	408
14		Total	11 490
15	784	Proceeds from disposition of 62 locomotives	560
16		Estimated cost to remove retired track	764
17		Hannibal, W. Va. - Flood control project	707
18		Other items, each less than \$250,000	508
19		Total	2 539
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

Detail for Schedule 228, Capital Stock - line 1.

<u>Col. (b)</u>	<u>Col. (m)</u>	<u>Col. (n)</u>	<u>Col. (o)</u>	<u>Col. (q)</u>	<u>Col. (s)</u>	<u>Col. (t)</u>	<u>Col. (u)</u>
6-22-1898	\$ 35 000	\$ 35 000	\$ 4	\$ 34 996	\$	\$ 349 964.43	\$ 34 996
4-10-1899	10 000	10 000		10 000		100 000	10 000
2-08-1901	15 000	15 000		15 000		150 000	15 000
11-14-1901	40 000	40 000	3	39 997		399 968.50	39 997
9-11-1902	25 000	25 000		25 000		250 000	25 000
4-13-1906	27 750	27 750		27 750		277 499.55	27 750
1-09-1913	57 500	57 500		57 500		575 000	57 500
6-09-1927	5 309	5 309		5 309		53 094	5 309
4-17-1929	40 743	40 743		40 743	1 600	391 425	39 143
1-15-1930	52 526						
9-13-1939	270 780						
Total	\$579 608	\$256 302	\$ 7	\$256 295	\$1 600	\$2,546 951.48	\$254 695

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common	For details see page 58.	\$ 100	XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXX	XXXXXXXX	XXXXXXXX
2				XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXXX	XXX	XXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred	6-22-1898	100	(A)			XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX
6		4-10-1899	100	(A)					Yes	No	No		
7									Yes	No	No		
8	(Special Washington Branch)	12-5-1833	100										
9		12-5-1838	100										
10	TOTAL			XXXXXX			XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX

Line No	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR															
	Authorized (m)		Authenticated (n)		Nominally Issued and				Actually issued (q)		Reacquired and				Number of shares (r)		Par value of par-value stock (s)		Book value of stock without par value (t)									
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)						Canceled (p)										Canceled (r)				Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)			
1	579	608	256	302			7			256	295					1	600	2,546,951.48	254	695								
2																												
3																												
4																												
5	40	000	40	000						40	000						399,999.12	40	000									
6	20	000	20	000						20	000						199,998.95	20	000									
7																												
8	1	500	1	500						1	500			P	1	500												
9		150		150							150			P		150												
10	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	3,146,949.55	314	695									

*State the amount of capital stock covered by the receipts.

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1	None			\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
Total						

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ 3 356	\$ 477	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	3 356	477	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	None	None	None

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns (Dollars in thousands)

Line No.	Item	BALTIMORE BELT R. R.	BALTIMORE & OHIO CONN. RR	BALTIMORE & OHIO RR IN PENNA.	BALTIMORE & PHILA. RR
	Mileage owned:				
1	Road, State of	Md. 7 32	111. 2 29	Pa. 222 46	Pa. 15 57
2	Road, State of			Md. 2 70	De1 34 35
3	Road, State of				
4	Second and additional main tracks	3 59	2 29	148 13	1 70
5	Passing tracks, cross-overs, and turn-outs	2 20		42 85	8 01
6	Way switching tracks			18 10	6 37
7	Yard switching tracks	6 73	0 02	125 97	24 25
	Road and equipment property:	\$ 8 596	\$ 4 559	\$ 500 2 10	\$ 70 2 33
8	Road			49 042	10 016
9	Equipment				
10	General expenditures				
11	Other property accounts*		1	162	
12	Total (account 731)	8 596	560	49 204	10 016
	Improvements on leased property:				
13	Road				
14	Equipment				
15	General expenditures				
16	Total (account 732)				
17	Depreciation and amortization (accounts 735, 736, and 785)	(692)	(41)	(6 717)	(1 474)
18	Capital stock (account 791)	3 500	200	2 023	5 000
19	Funded debt unmatured (account 765)				
20	Debt in default (account 768)				
21	Amounts payable to affiliated companies (account 769)	7 447	16	46 957	6 653
Line No.	Item	DAYTON AND UNION R.R.	PATIMONT, PUNGAN TOWN & PITTSBURGH RR CO.	INDIAN CREEK VALLEY RRY.	METROPOLITAN SOUTHERN RR
	Mileage owned:				
1	Road, State of	Ohio 19 92	Pa. 30 08		Md. 6 68
2	Road, State of		W. Va 37 91		
3	Road, State of				
4	Second and additional main tracks		9 43		
5	Passing tracks, cross-overs, and turn-outs	2 03	11 06		1 25
6	Way switching tracks	0 14	2 66		
7	Yard switching tracks	\$ 22 012	\$ 91 141	\$ - -	\$ 7 93
	Road and equipment property:	\$ 554	\$ 5 537	\$ - -	\$ 705
8	Road				
9	Equipment				
10	General expenditures				
11	Other property accounts*				
12	Total (account 731)	554	5 537		705
	Improvements on leased property:				
13	Road				
14	Equipment				
15	General expenditures				
16	Total (account 732)				
17	Depreciation and amortization (accounts 735, 736, and 785)	1 (	553)	28 (	102)
18	Capital stock (account 791)	86	500	130	1 200
19	Funded debt unmatured (account 765)				
20	Debt in default (account 768)				
21	Amounts payable to affiliated companies (account 769)	(61)	5 188	424	1 540

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

X Includes jointly owned mileage.

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item	PHILA. PERISH. PROB. TERM. CO.	PITTSBURG & WESTERN RR	QUEMAHONING BRANCH RR	SCHUYLKILL RIVER EAST SIDE RR
1	Mileage owned:				
2	Road, State of _____		Pa. 207 03	Pa. 14 30	Pa. 3 78
3	Road, State of _____				
4	Road, State of _____				
5	Second and additional main tracks _____		66 29		5 48
6	Passing tracks, cross-overs, and turn-outs _____	0 03	29 09	0 21	1 97
7	Way switching tracks _____		11 91	10 06	
8	Yard switching tracks _____	4 21	52 97		54 57
9	Road and equipment property:	\$	\$	\$	\$
10	Road _____	2 410	27 095	1 576	11 641
11	Equipment _____				
12	General expenditures _____				
13	Other property accounts* _____		85	2	
14	Total (account 731) _____	2 410	27 180	1 578	11 641
15	Improvements on leased property:				
16	Road _____				441
17	Equipment _____				
18	General expenditures _____				
19	Total (account 732) _____				441
20	Depreciation and amortization (accounts 735, 736, and 785) _____	(727)	(4 011)	(6)	(1 616)
21	Capital stock (account 791) _____	50	7 440	250	2 500
22	Funded debt unmatured (account 765) _____				
23	Debt in default (account 768) _____				
24	Amounts payable to affiliated companies (account 769) _____	3 865	27 975	1 553	9 317
Line No.	Item	WASHINGTON & WESTERN RR	WASHINGTON COUNTY RR	WHEELING, PITTS. & BALTO. RR	WINCHESTER & POTOMAC RR
1	Mileage owned:				
2	Road, State of _____	D.C. 3 674	Md. 27 26	Pa. 48 10	W.Va. 21 20
3	Road, State of _____			W.Va. 14 39	Va. 11 29
4	Road, State of _____				
5	Second and additional main tracks _____	0 02		18 77	
6	Passing tracks, cross-overs, and turn-outs _____	0 23	0 02	5 26	0 78
7	Way switching tracks _____		0 51	7 01	3 87
8	Yard switching tracks _____		3 07	4 18	5 82
9	Road and equipment property:	\$	\$	\$	\$
10	Road _____	3 42	30 86	977 18	42 90
11	Equipment _____	340	1 237	11 805	1 799
12	General expenditures _____				
13	Other property accounts* _____				5
14	Total (account 731) _____	340	1 237	11 805	1 804
15	Improvements on leased property:				
16	Road _____				
17	Equipment _____				
18	General expenditures _____				
19	Total (account 732) _____				
20	Depreciation and amortization (accounts 735, 736, and 785) _____	(30)	(106)	(1 954)	(184)
21	Capital stock (account 791) _____	100	983	5 500	180
22	Funded debt unmatured (account 765) _____				
23	Debt in default (account 768) _____				
24	Amounts payable to affiliated companies (account 769) _____		167	9 698	756

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

X - Includes jointly owned mileage

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to compensation for the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 511, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	555 426	502 383	
2	(531) Railway operating expenses (p. 76)	402 137	367 697	
3	Net revenue from railway operations	153 289	134 686	
4	(532) Railway tax accruals (p. 82)	41 462	36 009	
5	Railway operating income	111 827	98 677	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)	-	-	
7	(504) Rent from locomotives (p. 89)	4 520	3 181	
8	(505) Rent from passenger-train cars (p. 89)	1	2	
9	(506) Rent from floating equipment	-	2	
10	(507) Rent from work equipment	647	156	
11	(508) Joint facility rent income	1 537	1 492	
12	Total rent income	6 705	4 833	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	62 330	52 948	
14	(537) Rent for locomotives (p. 89)	11 395	10 484	
15	(538) Rent for passenger-train cars (p. 89)	1	-	
16	(539) Rent for floating equipment	11	49	
17	(540) Rent for work equipment	949	460	
18	(541) Joint facility rents	3 615	3 059	
19	Total rents payable	78 301	67 000	
20	Net rents (lines 12, 19)	(71 596)	(62 167)	
21	Net railway operating income (lines 5, 20)	40 231	36 510	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)	-	-	
23	(509) Income from lease of road and equipment (p. 86)	137	149	
24	(510) Miscellaneous rent income (p. 86)	2 924	2 719	
25	(511) Income from nonoperating property (p. 45)	450	526	
26	(512) Separately operated properties—Profit (p. 87)	-	-	
27	(513) Dividend income	462	372	
28	(514) Interest income	4 167	1 121	
29	(516) Income from sinking and other reserve funds	111	98	
30	(517) Release of premiums on funded debt	4	6	
31	(518) Contributions from other companies	-	-	
32	(519) Miscellaneous income (p. 92)	6 791	4 061	
33	Total other income	15 046	9 052	
34	Total income (lines 21, 33)	55 277	45 562	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)	-	-	
36	(535) Taxes on miscellaneous operating property (p. 45)	-	-	
37	(543) Miscellaneous rents (p. 91)	439	417	
38	(544) Miscellaneous tax accruals (p. 45)	184	398	
39	(545) Separately operated properties—Loss (p. 87)	220	318	
40	(549) Maintenance of investment organization	-	-	
41	(550) Income transferred to other companies	-	-	
42	(551) Miscellaneous income charges (p. 92)	6 817	2 913	
43	Total miscellaneous deductions	7 660	4 046	
44	Income available for fixed charges (lines 34, 43)	47 617	41 516	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS											Other items not related to either freight or to passenger and allied services (k)		Line No.	
Related solely to freight service (c)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)				
\$		\$		\$		\$		\$		\$		\$		
554	658			554	658		768			768				1
336	440	63	667	400	107	1	739		291	2	030			2
X X	X X	X X	X X	154	551	X X	X X	X X	X X	(	1 262)			3
27	261	14	127	41	388		5		69		74			4
X X	X X	X X	X X	113	163	X X	X X	X X	X X	(	1 336)			5
														6
4	520			4	520									7
							1				1			8
														9
	647				647									10
1	537			1	537									11
X X	X X	X X	X X	6	704	X X	X X	X X	X X		1			12
														13
62	330			62	330									14
11	395			11	395									15
							1				1			16
	11				11									17
	949				949									18
3	617	(	2)	3	615									19
X X	X X	X X	X X	78	300	X X	X X	X X	X X		1			20
X X	X X	X X	X X	(	71 596)	X X	X X	X X	X X					21
X X	X X	X X	X X	41	567	X X	X X	X X	X X	(	1 336)			

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line no.	Item (a)	Amount for current year (b)		Amount for preceding year (c)		Offsetting debits and credits for current year (d)	
	Fixed Charges	\$		\$		\$	
45	(542) Rent for leased roads and equipment (p. 90)		558		1 291		
	(546) Interest on funded debt:						
4	(a) Fixed interest not in default	22	231	22	857		
47	(b) Interest in default		-		-		
48	(547) Interest on unfunded debt		21		156		
49	(548) Amortization of discount on funded debt		420		327		
50	Total fixed charges	23	230	24	631		
51	Income after fixed charges (lines 44, 50)	24	387	16	885		
	Other Deductions						
	(546) Interest on funded debt:						
52	(c) Contingent interest		746		754		
53	Ordinary income (lines 51, 52)	23	641	16	131		
	EXTRAORDINARY AND PRIOR PERIOD ITEMS						
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)	8	164	(5	687)		
55	(580) Prior period items - Net Credit (Debit) (p. 92)		-		-		
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)		-		-		
57	Total extraordinary and prior period items - Credit (Debit)	8	164	(5	687)		
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	31	805	10	444		

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

(1) Respondent is obligated under noncancelable lease agreements on equipment, pier properties and principal office facilities with minimum rentals as follows (in millions of dollars):

	<u>Financing Leases</u>			
	<u>Equipment Leases with</u>			
	<u>Raillease,</u>			<u>Operating Leases -</u>
	<u>Incorporated</u>	<u>Others</u>	<u>Piers</u>	<u>Office Facilities</u>
1974	\$19.4	\$11.5	\$.2	\$.9
1975	17.4	11.1	.1	.8
1976	17.4	10.1	.1	.6
1977	17.4	9.3	.1	.4
1978	15.6	8.8	.1	.1
1979-1983	25.7	42.0	.6	-
1984-1988	3.3	16.9	.5	-
1989-1993	-	-	.5	-
1994-2003	-	-	.2	-

(2) Respondent's share of accumulated undistributed losses since acquisition of unconsolidated affiliated companies aggregated approximately \$60 million at December 31, 1973.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

2. All contra entries hereunder should be indicated in parentheses.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 66)	31	805	Net of Federal income taxes - \$
2	(606) Other credits to retained income			
3	(622) Appropriations released			
4	Total	31	805	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 66)			Net of Federal income taxes - \$
6	(616) Other debits to retained income			
7	(620) Appropriations for sinking and other reserve funds			
8	(621) Appropriations for other purposes			
9	(623) Dividends (p. 68)			
10	Total			
11	Net increase during year*	31	805	
12	Balance at beginning of year (p. 11)*	293	470	
13	Balance at end of year (carried to p. 11)*	325	275	

*Amount in parentheses indicates debit balance

Note — See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	None		

310 RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line	\$		\$		\$		
1	(101) Freight*	532	882	532	882		XX XX	
2	(102) Passenger*		731		731		XX XX	
3	(103) Baggage						XX XX	
4	(104) Sleeping car						XX XX	
5	(105) Parlor and chair car						XX XX	
6	(106) Mail		235		214	21	XX XX	
7	(107) Express						XX XX	
8	(108) Other passenger-train†						XX XX	
9	(109) Milk						XX XX	
10	(110) Switching*	5	274	5	274		XX XX	
11	(113) Water transfers	(	2)	(	2)			
12	Total rail-line transportation revenue	539	120	538	368	752		
	Incidental							
13	(131) Dining and buffet						XX XX	
14	(132) Hotel and restaurant							
15	(133) Station, train, and boat privileges		14		14			
16	(135) Storage—Freight		225		225	XX XX	XX XX	
17	(136) Demurrage	9	066	9	066	XX XX	XX XX	
18	(138) Communication							
19	(139) Grain elevator					XX XX	XX XX	
20	(141) Power							
21	(142) Rents of buildings and other property		428		427	1		
22	(143) Miscellaneous	4	084	4	083	1		
23	Total incidental operating revenue	13	817	13	801	16		
	Joint Facility							
24	(151) Joint facility—Cr	2	699	2	699			
25	(152) Joint facility—Dr	(	210)	(	210)			
26	Total joint facility operating revenue	2	489	2	489			
27	Total railway operating revenues	555	426	554	658	768		

*Report hereunder the charges to these accounts representing:
A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 3,128

(a) Of the amount reported for item A.1, 0 % (to nearest whole number) represents payments for collection and delivery of I.C.I freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 20,023

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ 4

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 152

2. Charges for service for the protection against cold: \$ 15

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account		Amount of operating expenses for the year	
	(a)		(b)	
	Maintenance of Way and Structures		\$	
1	(201) Superintendence		5	596
2	(202) Roadway maintenance—Yard switching tracks			264
3	Roadway maintenance—Way switching tracks			130
4	Roadway maintenance—Running tracks		4	326
5	(206) Tunnels and subways—Yard switching tracks			
6	Tunnels and subways—Way switching tracks			
7	Tunnels and subways—Running tracks			443
8	(208) Bridges, trestles, and culverts—Yard switching tracks			113
9	Bridges, trestles, and culverts—Way switching tracks			91
10	Bridges, trestles, and culverts—Running tracks		3	045
11	(210) Elevated structures—Yard switching tracks			
12	Elevated structures—Way switching tracks			
13	Elevated structures—Running tracks			
14	(212) Ties—Yard switching tracks			228
15	Ties—Way switching tracks	2,890		77
16	Ties—Running tracks		2	585
17	(214) Rails—Yard switching tracks			360
18	Rails—Way switching tracks	1,681		38
19	Rails—Running tracks		1	282
20	(216) Other track material—Yard switching tracks			323
21	Other track material—Way switching tracks			83
22	Other track material—Running tracks		2	763
23	(218) Ballast—Yard switching tracks			13
24	Ballast—Way switching tracks			42
25	Ballast—Running tracks		1	391
26	(220) Track laying and surfacing—Yard switching tracks		1	429
27	Track laying and surfacing—Way switching tracks			444
28	Track laying and surfacing—Running tracks		14	798
29	(221) Fences, snowsheds, and signs—Yard switching tracks			2
30	Fences, snowsheds, and signs—Way switching tracks			3
31	Fences, snowsheds, and signs—Running tracks			92
32	(227) Station and office buildings		1	197
33	(229) Roadway buildings			373
34	(231) Water stations			42
35	(233) Fuel stations			90
36	(235) Shops and engine houses			832
37	(237) Grain elevators			
38	(239) Storage warehouses			37
39	(241) Wharves and docks			126
40	(243) Coal and ore wharves			187
41	(244) TOFC/COFC terminals			124
42	(247) Communication systems		1	431
43	(249) Signals and interlockers		5	092
44	(253) Power plants			14
45	(257) Power-transmission systems			190
46	(265) Miscellaneous structures			105
47	(266) Road property—Depreciation (p. 78)		6	966
48	(267) Retirements—Road (p. 78)		1	592
49	(269) Roadway machines		2	114

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
(	252)	5	847	5	595			1		1				1
	263		1		264									2
	95		35		130									3
3	157	1	166	4	323			3		3				4
														5
	418		25		443									6
	117	(	4)		113									7
	76		15		91									8
2	526		518	3	044			1		1				9
														10
														11
														12
	228				228									13
	49		28		77									14
1	639		944	2	583			2		2				15
	356		4		360									16
	99	(	61)		38									17
3	320	(	2 032)	1	288			(	5)	(	5)			18
	320		3		323									19
	83				83									20
2	768	(	5)	2	763									21
	16	(	3)		13									22
	45	(	3)		42									23
1	485	(	94)	1	391									24
1	433	(	4)	1	429									25
	426		18		444									26
14	201		596	14	797			1		1				27
	2				2									28
	3				3									29
	87		5		92									30
	821		376	1	197									31
	355		18		373									32
	44	(	2)		42									33
	88		2		90									34
	762		69		831			1		1				35
														36
	37				37									37
	126				126									38
	187				187									39
	124				124									40
	973		457	1	430			1		1				41
4	107		982	5	089			3		3				42
	14				14									43
	187		3		190									44
	91		14		105									45
2	787	4	158	6	945	14		7		21				46
1	581		11	1	592									47
1	955		159	2	114									48
														49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		
50	(270) Dismantling retired road property	\$ 378
51	(271) Small tools and supplies	1 913
52	(272) Removing snow, ice, and sand	228
53	(273) Public improvements—Maintenance	802
54	(274) Injuries to persons	680
55	(275) Insurance	183
56	(276) Stationery and printing	203
57	(277) Employees' health and welfare benefits	1 906
58	(281) Right-of-way expenses	2
59	(282) Other expenses	258
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	3 199
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	(1 206)
62	Total—All road property depreciation (account 266)	6 966
63	Total—All other maintenance of way and structures accounts	62 054
64	Total maintenance of way and structures	69 020
Maintenance of Equipment		
65	(301) Superintendence	3 638
66	(302) Shop machinery	975
67	(304) Power-plant machinery	310
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	245
69	(306) Dismantling retired shop and power-plant machinery	1
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	5 340
71	Locomotives—Repairs, Diesel locomotives—Other	15 412
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	31 280
75	(317) Passenger-train cars—Repairs	583
76	(318) Highway revenue equipment—Repairs	1 361
77	(323) Floating equipment—Repairs	195
78	(326) Work equipment—Repairs	494
79	(328) Miscellaneous equipment—Repairs	795
80	(329) Dismantling retired equipment	-
81	(330) Retirements—Equipment (p. 80)	(27)
82	(331) Equipment—Depreciation (p. 80)	11 237
83	(332) Injuries to persons	932
84	(333) Insurance	460
85	(334) Stationery and printing	296
86	(335) Employees' health and welfare benefits	2 237
87	(339) Other expenses	239
88	(336) Joint maintenance of equipment expenses—Dr	766
89	(337) Joint maintenance of equipment expenses—Cr	(269)
90	Total—All equipment depreciation (accounts 305 and 331)	11 482
91	Total—All other maintenance of equipment accounts	65 018
92	Total maintenance of equipment	76 500
93	*Includes charges for work done by others of <u>Car Repairs Payable</u>	\$ 7,200
94	and credits for work charged to others in the amount of <u>Car Repairs Receivable</u>	\$ 5,792

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
	370		8		378									50
1	036		877	1	913									51
	225		3		228									52
	661		141		802									53
	540		140		680									54
(	1)		184		183									55
	1		202		203									56
1	903		3	1	906									57
	2				2									58
	252		6		258									59
3	201	(	2)	3	199									60
(	1 206)			(	1 206)									61
2	787	4	158	6	945	14		7		21				62
51	396	10	650	62	046	-		8		8				63
54	183	14	808	68	991	14		15		29				64
	141	3	463	3	604			34		34				65
	923		51		974			1		1				66
	309		1		310									67
	49		194		243			2		2				68
	1				1									69
5	340			5	340									70
15	412			15	412									71
														72
														73
31	280			31	280									74
						583				583				75
1	361			1	361									76
	195				195									77
	225		269		494									78
	568		226		794			1		1				79
														80
(	27)			(	27)									81
11	119			11	119	118				118				82
	826		105		931			1		1				83
	1		454		455			5		5				84
	2		291		293			3		3				85
2	192		45	2	237									86
	224		15		239									87
	748		18		766									88
(	269)			(	269)									89
11	168		194	11	362	118		2		120				90
59	452	4	938	64	390	583		45		628				91
70	620	5	132	75	752	701		47		748				92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
	Traffic	\$	
95	(351) Superintendence	6	732
96	(352) Outside agencies	3	443
97	(353) Advertising*		221
98	(354) Traffic associations		452
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		421
101	(357) Insurance		
102	(358) Stationery and printing		407
103	(359) Employees' health and welfare benefits		140
104	(360) Other expenses		50
105	Total traffic	11	866
	Transportation—Rail Line		
106	(371) Superintendence	12	162
107	(372) Dispatching trains	9	262
108	(373) Station employees	11	041
109	(374) Weighing, inspection, and demurrage bureaus		551
110	(375) Coal and ore wharves	4	393
111	(376) Station supplies and expenses	1	947
112	(377) Yardmasters and yard clerks	13	659
113	(378) Yard conductors and brakemen	27	117
114	(379) Yard switch and signal tenders		858
115	(380) Yard enginemen	13	265
116	(382) Yard switching fuel	2	097
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(388) Servicing yard locomotives		954
120	(389) Yard supplies and expenses	1	963
121	(392) Train enginemen	18	372
122	(394) Train fuel	18	573
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	4	144
126	(401) Trainmen	29	306
127	(402) Train supplies and expenses**	8	768
128	(403) Operating sleeping cars		4
129	(404) Signal and interlocker operation		264
130	(405) Crossing protection		464
131	(406) Drawbridge operation		141
132	(407) Communication system operation	1	458
133	(408) Operating floating equipment		425
134	(409) Employees' health and welfare benefits	5	955
135	(410) Stationery and printing		834
136	*Value of transportation issued in exchange for advertising		None
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		595
138	-Credits	(	93)
139	Heater-Charges		59
140	-Credits	(	14)
141	TOFC trailers: Refrigerator-Charges		245
142	-Credits	(	59)
143	Heater-Charges		1
144	-Credits	(	1)

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
6	668		51	6	719		13				13			95
3	436		7	3	443									96
	214		1		215		6				6			97
	452				452									98
	421				421									99
	363		44		407									100
	136		4		140									101
	47		3		50									102
11	737		110	11	847		19				19			103
4	966	7	161	12	127				35		35			106
7	341	1	908	9	249				13		13			107
10	020		953	10	973		62		6		68			108
	551				551									109
4	393			4	393									110
1	126		812	1	938		5		4		9			111
13	447		205	13	652				7		7			112
27	117			27	117									113
	818		39		857				1		1			114
13	265			13	265									115
2	097			2	097									116
														117
	937		16		953				1		1			118
1	869		91	1	960				3		3			119
18	087			18	087		285				285			120
18	525		8	18	533		40				40			121
														122
4	083		48	4	131		13				13			123
28	965			28	965		341				341			124
7	735		942	8	677		81		10		91			125
							4				4			126
	168		96		264									127
	387		77		464									128
	109		32		141									129
1	173		284	1	457				1		1			130
	425				425									131
5	851		80	5	931		24				24			132
	98		732		830				4		4			133

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
	Transportation—Rail Line	\$	
145	(411) Other expenses		239
146	(414) Insurance		547
147	(415) Clearing wrecks	2	749
148	(416) Damage to property		285
149	(417) Damage to livestock on right of way		6
150	(418) Loss and damage—Freight	5	833
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons	3	497
153	(421) TOFC/COFC terminals	2	704
154	(422) Other highway transportation expenses		23
155	(390) Operating joint yards and terminals—Dr	8	230
156	(391) Operating joint yards and terminals—Cr	(1	915)
157	(412) Operating joint tracks and facilities—Dr	1	352
158	(413) Operating joint tracks and facilities—Cr	(1	366)
159	Total transportation—Rail line	210	161
	Miscellaneous Operations		
160	(441) Dining and buffet service		2
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		2
	General		
169	(451) Salaries and expenses of general officers	5	195
170	(452) Salaries and expenses of clerks and attendants	10	808
171	(453) General office supplies and expenses	2	648
172	(454) Law expenses	2	203
173	(455) Insurance		24
174	(456) Employees' health and welfare benefits	2	281
175	(457) Pensions	8	034
176	(458) Stationery and printing		356
177	(460) Other expenses*	2	720
178	(461) General joint facilities—Dr		333
179	(462) General joint facilities—Cr	(	14)
180	Total general expenses	34	588
181	Grand total railway operating expenses	402	137
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	72.40	%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 212	944

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Reduction in employees because of consolidation of forces	\$ 276
	\$ 276

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
	216		23		239									145
	1		546		547									146
2	747			2	747		2				2			147
	273		4		277		8				8			148
	6				6									149
5	833			5	833									150
														151
3	385		89	3	474		22		1		23			152
2	704			2	704									153
	23				23									154
8	234	(	4)	8	230									155
(1	915)			(1	915)									156
1	352			1	352									157
(1	366)			(1	366)									158
195	046	14	142	209	188		887		86		273			159
							2				2			160
														161
														162
														163
														164
														165
														166
														167
							2				2			168
	55	5	115	5	170				25		25			169
3	720	7	043	10	763		11		34		45			170
(	127)	2	762	2	635				13		13			171
(	5)	2	197	2	192				11		11			172
	4		20		24									173
	165	2	105	2	270		1		10		11			174
		7	995	7	995				39		39			175
	24		330		354				2		2			176
	697	1	910	2	607		104		9		113			177
	335	(	2)		333									178
(	14)			(	14)									179
4	854	29	475	34	329		116		143		259			180
336	440	63	667	400	107	1	739		291	2	030			181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering		-
2	(2 1/2) Other right-of-way expenditures		2
3	(3) Grading		271
4	(5) Tunnels and subways		162
5	(6) Bridges, trestles, and culverts	1	454
6	(7) Elevated structures		
7	(13) Fences, snowsheds, and signs		24
8	(16) Station and office buildings	1	161
9	(17) Roadway buildings		48
10	(18) Water stations		28
11	(19) Fuel stations		64
12	(20) Shops and enginehouses		429
13	(21) Grain elevators		
14	(22) Storage warehouses		17
15	(23) Wharves and docks		169
16	(24) Coal and ore wharves		395
17	(25) TOFC/COFC terminals		98
18	(26) Communication systems		144
19	(27) Signals and interlockers	1	194
20	(29) Power plants		10
21	(31) Power-transmission systems		99
22	(35) Miscellaneous structures		16
23	(37) Roadway machines		754
24	(39) Public improvements—Construction		427
25	All other road accounts		
26	Total (account 266)	6	966

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering		83
2	(2 1/2) Other right-of-way expenditures		
3	(3) Grading		805
4	(5) Tunnels and subways		92
5	(8) Ties		200
6	(9) Rails	(	442)
7	(10) Other track material		468
8	(11) Ballast		179
9	(12) Track laying and surfacing		189
10	(38) Roadway small tools		1
11	(39) Public improvements—Construction		17
12	(43) Other expenditures—Road		
13	(76) Interest during construction		
14	(77) Other expenditures—General		
15	(80) Other elements of investment		
16	All other road accounts	1	592
17	Total (account 267)		

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense		Other expenses not related to either freight or to passenger and allied services		
(c)		(d)		(e)		(f)		(g)		(h)		(i)		
\$		\$		\$		\$		\$		\$		\$		
	1		1		2									1
	129		142		271									2
	122		40		162									3
	786		666	1	452				2		2			4
														5
	22		2		24									6
	201		946	1	147		14				14			7
	7		41		48									8
	15		13		28									9
	31		33		64									10
	94		332		426				3		3			11
														12
	17				17									13
	169				169									14
	395				395									15
	98				98									16
	53		91		144									17
	430		762	1	192				2		2			18
	4		6		10									19
	32		67		99									20
	3		13		16									21
			754		754									22
	178		249		427									23
														24
														25
2	787	4	158	6	945		14		7		21			26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)		(h)		(i)		
\$		\$		\$		\$		\$		\$		\$		
	83				83									1
														2
	805				805									3
	92				92									4
	200				200									5
(	442)			(	442)									6
	457		11		468									7
	179				179									8
	189				189									9
	1				1									10
	17				17									11
														12
														13
														14
														15
														16
1	581		11	1	592									17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year	
			(b)	
			\$	
1	(44) Shop machinery			195
2	(45) Power-plant machinery			50
3	Total (account 305)			245

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year	
			(b)	
			\$	
1	(52) Locomotives			1
2	(53) Freight-train cars		(	28)
3	(54) Passenger-train cars			
4	(55) Highway revenue equipment			
5	(56) Floating equipment			
6	(57) Work equipment			
7	(58) Miscellaneous equipment			
8	(76) Interest during construction			
9	(77) Other expenditures—General			
10	(80) Other elements of investment			
11	Total (account 330)		(	27)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year	
			(b)	
			\$	
1	(52) Locomotives—Yard		1	076
2	(52) Locomotives—Other		1	611
3	(53) Freight-train cars		8	225
4	(54) Passenger-train cars			118
5	(55) Highway revenue equipment			69
6	(56) Floating equipment			138
7	(57) Work equipment			
8	(58) Miscellaneous equipment			
9	Total (account 331)		11	237

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
	33		160		193				2		2			1
	16		34		50									2
	49		194		243				2		2			3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$		\$		\$		\$		\$		\$		\$	
	1				1								1
(	28)			(	28)								2
													3
													4
													5
													6
													7
													8
													9
													10
(	27)			(	27)								11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
1	076			1	076									1
1	611			1	611									2
8	225			8	225									3
	69				69		118	118			118			4
	138				138									5
														6
														7
11	119			11	119		118	118 0			118			8
														9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia	44	46
7	Connecticut		Washington		47
8	Delaware	41	West Virginia	2 049	48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia	539	51
12	Idaho				
13	Illinois	781	Other		
14	Indiana	1 099	Canada	1	52
15	Iowa		Mexico	(7)	53
16	Kansas		Puerto Rico		54
17	Kentucky	4			55
18	Louisiana		Total—Other than U.S. Government Taxes	12 403	56
19	Maine				
20	Maryland	954	B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan	1		\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	403	57
26	Montana		Excess profits	-	58
27	Nebraska		Total—Income taxes	403	59
28	Nevada		Old-age retirement*	25 011	60
29	New Hampshire		Unemployment insurance	3 645	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government taxes	29 059	63
32	New York	581	Grand Total—Railway Tax Accruals (account 532)	41 462	64
33	North Carolina				
34	North Dakota				
35	Ohio	4 629			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	1 687	Hospital insurance	\$ 1,837	65
39	Rhode Island		Supplemental annuities	2,237	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 15 460	Consolidating return adjust.	\$ (1 597)	73
68	Net (decrease) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	(6 410)	Discount on bonds reacquired	(1 577)	74
			Gain on invol. conversion	(3 919)	75
			Settlement contract adjust.	1 200	76
			Miscellaneous items	572	77
			Income tax on leased lines	403	78
69	Net increase because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	679	Net applicable to the current year	4 811	79
			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		80
			Adjustments for carry-backs	(4 408)	81
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	-	Adjustments for carry-overs	403	82
			Total	403	83
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	-	Distribution:	403	84
			Account 532	-	85
			Account 590	-	86
			Other (Specify)	-	87
72	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	-	Total	403	88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
	1. Computation of tax accrual on a separate return:	\$
1	Tax on ordinary income	
2	Tax on capital gains	
3	Total tax	
4	Less tax credits	
5	Tax accrual for year	
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	
7	Tax on capital gains	
8	Total tax	
9	Less tax credits	
10	Tax accrual for year	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	
12	Allocated tax on capital gains	
13	Total tax	
14	Less tax credits allocated to respondent	
15	Tax accrual for year	
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590	
18	Other (Specify)	
19		
20	Tax accrual for year	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below:	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual.	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits.	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:																																																																																																														
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____ 19____																																																																																																														
	<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Book Income (b)</th> <th>Taxable Income (c)</th> <th>Tax liability on separate return basis (d)</th> <th>Tax allocated on consolidated return (e)</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Carriers regulated by ICC:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Respondent _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other carriers:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>8 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 Totals-ICC regulated carriers _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other affiliates:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>12 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>13 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>14 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>15 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>16 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>17 Totals-Other affiliates _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Grand totals _____</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)		\$	\$	\$	\$	Carriers regulated by ICC:					2 Respondent _____					Other carriers:					3 _____					4 _____					5 _____					6 _____					7 _____					8 _____					9 _____					10 Totals-ICC regulated carriers _____					Other affiliates:					11 _____	XXX	XXX	XXX	XXX	12 _____	XXX	XXX	XXX	XXX	13 _____	XXX	XXX	XXX	XXX	14 _____	XXX	XXX	XXX	XXX	15 _____	XXX	XXX	XXX	XXX	16 _____					17 Totals-Other affiliates _____					18 Grand totals _____				
Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)																																																																																																											
	\$	\$	\$	\$																																																																																																											
Carriers regulated by ICC:																																																																																																															
2 Respondent _____																																																																																																															
Other carriers:																																																																																																															
3 _____																																																																																																															
4 _____																																																																																																															
5 _____																																																																																																															
6 _____																																																																																																															
7 _____																																																																																																															
8 _____																																																																																																															
9 _____																																																																																																															
10 Totals-ICC regulated carriers _____																																																																																																															
Other affiliates:																																																																																																															
11 _____	XXX	XXX	XXX	XXX																																																																																																											
12 _____	XXX	XXX	XXX	XXX																																																																																																											
13 _____	XXX	XXX	XXX	XXX																																																																																																											
14 _____	XXX	XXX	XXX	XXX																																																																																																											
15 _____	XXX	XXX	XXX	XXX																																																																																																											
16 _____																																																																																																															
17 Totals-Other affiliates _____																																																																																																															
18 Grand totals _____																																																																																																															
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.																																																																																																														
20	Consolidated tax liability is allocated under Section 1552 (a) ()																																																																																																														
21																																																																																																															
22																																																																																																															
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify Yes___No___																																																																																																														
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.																																																																																																														
25																																																																																																															

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Coach & Engine Yard, Washington, D.C.	Washington Terminal Company	\$ 101
2	Paw Paw & Cat Branch, W. Va.	Monongahela Railway	25
3	Misc. Facilities, Indiana Harbor, Ind.	C&O Railway	7
4	Minor items, each less than \$250,000 per annum		4
5		Total	137

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

(Dollars in thousands)

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Pier Space	Hawkins Pt., Md.	Eastalco Aluminum Co.	\$ 200
2	Wire Occupancy-Easements	Twin Oaks, Pa.	Philadelphia Electric Co.	125
3	Land	Washington, D. C.	Trailways Service Inc.	46
4				
5				
6	Minor Items - Each less			
7	than \$250,00 per annum			2 553
8				
9				
10				
11			Total	2 924

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Transportation	Barberton, Ohio	Akron & Barberton	\$	\$
2			Belt R.R.		113
3	Storage Warehouse	Cincinnati, Ohio	Baltimore & Ohio		
4			Warehouse Co.		53
5	Storage Warehouse	Baltimore, Md.	Maryland & West		
6			Virginia Co.		54
7					
8					
9					
10			Total		220

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRZ OF FREIGHT CARS

(Dollars in thousands)

(Dollars in thousands)										
Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)				CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)			
			Gross amount receivable (c)		Gross amount payable (d)		Gross amount receivable (e)		Gross amount payable (f)	
	FREIGHT CARS		\$		\$		\$		\$	
	Mileage Basis:									
1	Tank cars	73,831,402							6	011
2	Refrigerator cars	18,089,480			40					983
3	All other cars	37,576,452							1	729
4	Total (Lines 1-3)	129,497,334			40				8	723
5	TOFC and/or COFC Cars	69,517,942							3	407
	Combination Mileage and Per Diem Basis:									
	Mileage Portion:									
6	Unequipped box cars	116,495,242	1	217	2	639				
7	All other per diem cars	386,301,438	7	899	14	059				
8	Total (Lines 6 and 7)	502,796,680	9	116	16	698				
	Per Diem Portion:									
	Unequipped Box Cars:									
	U.S. Ownership:									
9	Basic		2	658	4	509				
10	Incentive			973	2	002				
	Canadian Ownership:									
11	Basic			51		365				
12	Incentive			19		152				
13	All Other Per Diem Cars		24	729	30	972				886
14	Total Per Diem Portion (Lines 9-13)		28	430	38	300				886
15	Car-days Paid For Unequipped Box Cars		1	095	1	763	352			
16	Car-days Paid For, All Other Per Diem Cars		6	061	304	6	459	925		
17	Leased Rental-Railroad, Insurance and Other Companies		\$		\$		\$		\$	24 570
18	Other Basis			39						10
	OTHER FREIGHT CARRYING EQUIPMENT									
19	Refrigerated Highway Trailers			381		510				593
20	Other Highway Trailers		3	522	1	785			3	884
21	Auto Racks		3	194	3	152			2	234
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		44	939	62	962			44	307
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 62,330									

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis	2 410	2 944	
2	Per diem basis			
3	Other basis	2 110	76	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental—insurance and other companies		8 375	
7	Other basis			
8	Total	4 520	11 395	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis			
2	Per diem basis	1	1	
3	Other basis			
	Cars of individuals and companies not carriers:			
4	Mileage basis			
5	Per diem basis			
6	Lease rental—insurance and other companies			
7	Other basis			
8	Total	1	1	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		Classification of Amount Column (b)				
				Interest on bonds (c)	Dividends on stocks (d)	Cash (e)		
1	Buffalo, Rochester & Pitts. Ry. Co.	\$		\$		\$		
2	A/C Allegheny & Western Ry. Co.		212		78		134	
3	Strouds Creek & Muddlety RR Co.		118					118
4	Dayton & Michigan RR Co.		99				99	
5	Other items, each less than							
6	\$250,000		129				41	88
7								
8								
9								
10	Total		558		78		274	206

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

304. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Marine Terminal	Baltimore, Md.	Maryland Port Authority	\$	212
2	Pier	New York, New York	City of New York		21
3	Yard facilities	Cincinnati, Ohio	Penn Central RR Co.		4
4	Other items, each less than \$250,000				202
5					
6					
7					
8					
9					
10				Total	439

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	570	Gain on sale of property	\$	\$ 8 164
2	519	Gain on sale of property		3 009
3		Gain on sale of capital assets		399
4		Gain on bonds reacquired		3 309
5		Other items, each less than \$250,000		74
6		Total		6 791
7	551	Loss on property sales	756	
8		Loss on uncollectible accounts	612	
9		Provision for contingencies	1 508	
10		Guarantee fee payable - Chesapeake and Ohio Rwy. Co.	418	
11		Loss on sale of capital assets	2 933	
12		Finance fee payable - Chessie System, Inc.	270	
13		Other items, each less than \$250,000	320	
14		Total	6 817	
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No	Item (a)	Amount (b)	Amount (c)
	Sources of funds:	\$	
1	Net income (page 66, line 58)	31 805	
	Add non-cash charges for:		
2	Depreciation and amortization	17 129	
3	Retirements of nondepreciable property	2 216	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	236	
5	Insurance reserves	-	
6	Casualty and other reserves	1 318	
7	Interest in default	-	
8	Other important items (specify) <u>Provision for loss on investments</u>	1 185	
9	<u>Increase in liability for deferred lease payments</u>	1 354	
10	Funds provided by operations		\$ 55 243
11	Proceeds from sale of capital stock of own issue		-
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		-
13	Proceeds from sale of equipment obligations of own issue		13 155
14	Book value of depreciable transportation property retired during year	24 388	
15	Less service value charged to accrued depreciation account	20 894	3 494
16	Net book value of miscellaneous physical property disposed of during year		145
17	Net book value of investment securities disposed of during year		3 164
18	Advances, notes and other debts repaid by affiliated companies		5 495
19	Advances, notes and other debts repaid by other companies		617
20	Net decrease in sinking and other reserve funds		-
21	Net decrease in working capital (total current assets less total current liabilities)*		-
22	Other sources (specify)		
23	<u>Series H bonds issued for Series G bonds exchanged for</u>		
24	<u>Chessie System, Inc. stock</u>		4 195
25			
26	Total sources of funds (should be same as line 43)		85 508
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		21 752
28	Investment in miscellaneous physical property		13
29	Investments and advances, affiliated ICC regulated carriers	26 770	
30	Investments and advances, other affiliated companies	456	27 226
31	Investments in nonaffiliated companies		159
32	Advances, notes and other debts repaid to other companies		-
33	Capital stock of own issue reacquired		-
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		16 624
35	Equipment obligations paid or reacquired		10 177
36	Net increase in sinking and other reserve funds		168
37	Payment of dividends (other than stock dividends)		-
38	Net increase in working capital*		8 694
39	Other applications (specify)		
40	<u>All other - net</u>		695
41			
42			
43	Total application of funds (should be same as line 26)		85 508

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification.

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (e) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	* See note Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross- overs, and turn- outs (g)			
1	1	B&O RR	M	3128 89	744 90	40 17	441 80	286 24	1115 99	5753 99
2	1J	1/2	M	40 25	33 99	23 44	7 41	16 53	10 37	131 99
3	1J	1/3	M						2 51	2 51
4		Total Cl.1J	M	40 25	33 99	23 44	7 41	16 53	12 88	134 50
5		Total Cl.1-1J	M	3169 14	774 89	63 61	449 21	302 77	1128 87	5888 49
6	1	B&O RR	B	444 52	6 84		20 96	131 39	256 83	860 54
7	1J	1/2	B	3 67			1 14	5 26	2 35	12 42
8	1J	1/3	B	0 04					0 51	0 55
9		Total Cl.1J	B	3 71			1 14	5 26	2 86	12 97
10		Total Cl.1-1J	B	448 23	6 84		22 10	136 65	259 69	873 51
11		Total Cl.1-1J-M-B	M-B	3617 37	781 73	63 61	471 31	439 42	1388 56	6762 00
12	2	B&O Conctg.	M	2 29	2 29				0 02	4 60
13	2	B&O RR in Pa.	M	193 28	141 46	6 67	42 33	11 57	125 97	521 28
14	2	B&O RR in Pa.	B	31 88			0 52	6 53		38 93
15	2	B&P RR	M	36 85	0 70	1 00	7 95	3 50	21 76	71 76
16	2	B&P RR	B	13 07			0 06	2 87	2 49	18 49
17	2	Balt Belt RR	M	7 32	3 59		0 22		6 73	17 86
18	2	DAU RR	B	19 92				2 03	0 14	22 09
19	2	FM&P RR	M	56 01			9 40	10 64		76 05
20	2	FM&P RR	B	11 98			0 03	0 42	2 66	15 09
21	2	GB&E Rwy	B	0 62	0 41				1 55	2 58
22	2	Met.S.RR	B	6 68				1 25		7 93
23	2	PPP Ter Co.	B				0 03		4 21	4 24
24	2	P&W RR	M	84 45	66 21		10 41	4 69	34 75	200 51
25	2J	P&W RR -								
26		PL&E RR 1/2	M					0 31		0 31
27	2	P&W RR	B	122 58	0 08		18 68	6 91	18 22	166 47
28	2	Queen Br RR	B	14 30			0 21	10 06		24 57
29	2	SRES RR	M	3 78	2 12	2 76	0 69		5 29	15 24
30	2	SRES RR	B				1 18		41 41	42 59
31	2J	SRES-PC 1/2	B				0 10		3 37	3 47
32	2J	SREC-PC-Rdg1/3	B						4 50	4 50
33	2	W&W Md RR	B	3 67	0 02		0 23			3 92
34	2	W.Co.RR	B	27 26			0 02	0 51	3 07	30 86
35	2	W.P.& B.RR	M	62 49	18 77		4 40	7 01	3 79	96 46
36	2	W.P.& B.RR	B				0 86		0 39	1 25
37	2	W&P RR	B	31 50			0 78	2 92	5 45	40 65
38	2J	W&P-PC 1/2	B						0 37	0 37
39	2J	W&P-W&W 1/2	B	0 99				0 95		1 94
40	2	W&S RR	B	18 92			1 12		3 02	23 06
41		Tot.Cl.2-2J	M	446 47	235 74	10 43	75 40	37 72	198 31	1004 07
42		Tot.Cl.2-2J	B	303 37	0 51		23 82	34 45	90 85	453 00
43		Tot.Cl.2-2J	M-B	749 84	236 25	10 43	99 22	72 17	289 16	1457 07
44	3		M	200 26	14 19		53 32	12 95	128 64	409 36
45	3J	1/2	M						0 52	0 52
46		Tot.Cl.3-3J	M	200 26	14 19		53 32	12 95	129 16	409 88
47	3		B	55 24			5 69	6 19	30 96	98 08
48	3J	1/2	B	0 79			0 02	0 09	0 34	1 24
49		Tot.Cl.3-3J	B	56 03			5 71	6 28	31 30	99 32
50		Tot.Cl.3-3J	M-B	256 29	14 19		59 03	19 23	160 46	509 20
51										
52										
53										
54										
55		Total Main Line	XXX							
56		Total Branch Lines	XXX							
57		Grand Total	XXX							
58		Miles of road or track electrified included in preceding grand total	XXV							

(Continued)

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

* See note																		
Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total						
				Miles of road (d)		Miles of second main track (e)		Miles of all other main tracks (f)		Miles of passing tracks, cross-overs, and turn-outs (g)			(h)		(i)		(j)	
1								(Continued)										
2	4		M	521	20	102	53			60	41	41	56	146	34	872	04	
3	4J	1/2	M	0	03									1	57	1	60	
4	Total Cl. 4-4J			M	521	23	102	53		60	41	41	56	147	91	873	64	
5	4		B	77	47	1	73		6	85	17	83	18	67	122	55		
6	Total Cl. 4-4J			M-B	598	70	104	26		67	26	59	39	166	58	996	19	
7	5		M	149	60	163	42	42	48	11	15	9	38	19	00	395	03	
8	5J	1/3	M							0	51					0	51	
9	Total Cl. 5-5J			M	149	60	163	42	42	48	11	66	9	38	19	00	395	54
10	5		B	61	21	6	63	1	72	2	17	2	28	34	36	108	37	
11	5J	1/3	B											0	49	0	49	
12	Total Cl. 5-5J			M-B	210	81	170	05	44	20	13	83	11	66	53	85	504	40
13																		
14																		
15	* All are 100% unless indicated otherwise.																	
16																		
17																		
18	Class 1			5617	37	781	73	63	61	471	31	439	42	1388	56	6762	03	
19																		
20																		
21	Class 2			747	84	24	25	10	43	97	22	72	17	289	16	1457	07	
22																		
23																		
24	Class 3			256	29	14	19			59	03	17	23	160	46	509	20	
25																		
26																		
27																		
28																		
29																		
30																		
31																		
32																		
33																		
34																		
35																		
36																		
37																		
38																		
39																		
40																		
41																		
42																		
43																		
44																		
45																		
46																		
47																		
48																		
49																		
50																		
51																		
52																		
53																		
54																		
55																		
56																		
57																		
58																		
59																		
60																		
61																		
62																		
63																		
64																		
65																		
66																		
67																		
68																		
69																		
70																		
71																		
72																		
73																		
74																		
75																		
76																		
77																		
78																		
79																		
80																		
81																		
82																		
83																		
84																		
85																		
86																		
87																		
88																		
89																		
90																		
91																		
92																		
93																		
94																		
95																		
96																		
97																		
98																		
99																		
100																		
101																		
102																		
103																		
104																		
105																		
106																		
107																		
108																		
109																		
110																		
111																		
112																		
113																		
114																		
115																		
116																		
117																		
118																		
119																		
120																		
121																		
122																		
123																		
124																		
125																		
126																		
127																		
128																		
129																		
130																		
131																		
132																		
133																		
134																		
135																		
136																		
137																		
138																		
139																		
140																		
141																		
142																		
143																		
144																		
145																		
146																		
147																		

NOTES AND REMARKS

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held or operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	B&O RR	M(1)	0 10						0 10
2	1	B&O RR	M(2)							
3	1	B&O RR	M(8)				0 06		1 27	1 27
4		Total-Class 1 M	M	0 10			0 06		1 27	1 43
5	1	B&O RR-So Side	B(3)						0 53	0 53
6	1	B&O-Por PavPav	B(4)	4 43				0 33		4 76
7	1	B&O RR-Catawba	B(4)	1 36				0 08		1 44
8	1	B&O-Am Shbg Co	B(5)						0 31	0 31
9	1	B&O RR	B(6)						0 18	0 18
10		Total-Class 1 B	B	5 79				0 41	1 02	7 22
11										
12										
13										
14										
15		Total	XXX	5 89			0 06	0 41	2 29	8 65

B&O RR - 1/2 owner M(7)

(1) Penn Central Transportation Co.

Successors to Cleveland, Akron & Columbus Ry. Co., with which Company agreement was made January 1, 1891, for use of track at Akron Jct., Ohio. Under this agreement no rental is charged for this piece of track.

(2) Chesapeake & Ohio Rwy.

Agreement dated March 1, 1947, covering lease of tracks 1, 2 & 3 (approx. 6,690 feet) at Indiana Harbor, Ind. at an annual rental of 3,372.53; renewable annually. Supplemental agreement February 16, 1953, providing for increased rental at 6% per annum on additions and betterments.

(3) Reading Company

Agreement dated July 1, 1939, covering switching performed for B&O by Reading on the South Side of Christiansa River, at Wilmington, Del. B&O pays \$7.50 per car, loaded or empty, handled and moved in each direction over this track.

(4) Monongahela Railway Co.

Agreement dated January 1, 1927, covering lease of portion of Paw Paw & Catawba Branches to the Monongahela Rwy. Co. Interest rental on cost and future additions and betterments.

(5) Norfolk & Western Railway Company

Agreement dated May 1, 1922, with the New York, Chicago & St. Louis RR Co. No rental charged. N&W operates the track and maintains same at expense of respondent.

(6) Philip Carey Manufacturing Co.

Agreement dated May 29, 1908, with the Cincinnati, Hamilton & Dayton Ry. Co., afterwards assumed by The Toledo & Cincinnati R.R. Co. (Baltimore and Ohio R.R. Co.) covering the leasing of two certain side tracks for the handling and storage of cars situated on the premises of the Philip Carey Co. between Wayne Avenue and Mill Creek, Lockland, 937 feet in length at rental of \$45.00 per annum, payable in advance on the First day of May in each year.

(7) Washington Terminal Co.

Joint coach and engine yard owned jointly by The Baltimore and Ohio Railroad Company and Philadelphia, Baltimore & Washington RR Co. The Washington Terminal Co. by action of the Board of Directors of the Philadelphia, Baltimore and Washington RR Co., and the Board of Directors of the Baltimore and Ohio R.R. Co. was appointed as Agent to operate the property for joint benefit of tenants using same.

(8) Newburgh and South Shore Ry. Co.

Agreement dated April 15, 1966, covering track changes account of Newburgh & South Shore Ry. trackage rights over B&O Bridge No. 460 at Cleveland, Ohio.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK) (For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate.

Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)	Branch lines (c)											
1	New York					169 82	0 06	169 88						
2	Delaware			34 35				34 35						
3	Pennsylvania		7 50	541 32	94 20	150 62	84 97	878 61						
4	Maryland	246 55	24 49	43 96			2 99	317 99						
5	Dist. of Columbia	9 08	2 84	4 29			5 38	21 59						
6	Virginia			30 21			3 74	33 95						
7	West Virginia	933 56	210 00	73 00	20 58		18 81	1255 95						
8	Ohio	1216 90	194 84	19 92	141 12	19 56	67 87	1660 21	0 10	5 79				
9	Indiana	370 18	6 71			153 56	3 13	533 58						
10	Illinois	372 75		2 29		105 12	38 98	519 14						
11	Kentucky						3 83	3 83						
12	Missouri						3 93	3 93						
13														
14														
15														
16	Total Mileage (single track)	3149 02	446 38	749 34	255 90	598 68	233 69	5433 01	0 10	5 79				

Other companies' portion of joint mileage (in columns b, c, d, e and f) included in column g as follows:

West Virginia	2.00
Ohio	17.60
Indiana	0.02
Illinois	3.26

3149.02
446.38
3595.40
5.89
3601.29

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation of the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		Not applicable			
2					
3					
4					
5					
6					
7					
8					
9					
10				Total	
				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16					
17				Total	

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name

Address

Character of business

Road Initials

B&O

Year 1973

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1	Not applicable							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	Total Mileage							

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers, equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engine connected to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	39					1	36	2	38	57,000	
2	Diesel-Freight — B units	16					4	10	2	12	18,000	
3	Diesel-Passenger — A units	1						1		1	2,250	
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	741					4	311	426	737	1,677,000	2
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	196				25	22	181	18	199	194,080	25
8	Diesel-Switching — B units	2				4		6		6	6,400	
9	Total (lines 1 to 8)	995				29	31	545	448	993	1,954,730	27
10	Electric-Freight —											
11	Electric-Passenger —											
12	Electric-Multiple purpose —											
13	Electric-Switching —											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	995				29	31	545	448	993	1,954,730	27
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	995				29	31	545	448	993	XXXX	27

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	During Calendar Year					TOTAL
(a)	(b)	(c)	(d)	(e)	(f)	1970	1971	1972	1973	1974	(h)
						(g)	(h)	(i)	(j)	(k)	
19 Diesel —	124	119	308	133	118	28	98	65			993
20 Electric —											
21 Other self-powered units —											
22 Total (lines 19 to 21)	124	119	308	133	118	28	98	65			993
23 Auxiliary units —											
24 Total Locomotive Units (lines 22 and 23)	124	119	308	133	118	28	98	65			993

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>	6 *						6		6	(Seating capacity) 354	
25	Coaches [PA, PB, PJO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —											
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, 1A] —										XXXX	
32	Total (lines 25 to 31) —	6						6		6	354	
	Self-Propelled Rail Motorcars											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —	17 *						17		17	1,377	
36	Other self-propelled cars (Specify types: —)											
37	Total (lines 33 to 36) —	17 *						17		17	1,377	
38	Total (lines 32 and 37) —	23 *						23		23	1,731	
	COMPANY SERVICE CARS	0										
39	Business cars [PV] —											
40	Boarding outfit cars [MWX] —	179 *					10	165	4	169	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	68 *					4	60	4	64	XXXX	
42	Dump and ballast cars [MWB, MWD] —	22 *						20	2	22	XXXX	
43	Other maintenance and service equipment cars —	984 *				32	18	877	121	998	XXXX	
44	Total (lines 39 to 43) —	1253				32	32	1122	131	1253	XXXX	

Road Initials

B&O

Year 1973

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (s).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	B&O Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Units Installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L-070, R-00, R-01]	6562		700			101
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	5890		58			431
47	Box-Special Service [A-00, A-10]	1429					145
48	Gondola-General Service [All G (except G-9-)]	8461					76
49	Gondola-Special Service [G-9-, J-00, all C, all E]	1793					3
50	Hopper (open top)-General Service [All H (except H-70)]	26046					39
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	151					1
52	Hopper (covered) [L-5-]	3776		200			
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]	1					
62	Autorack [F-5-, F-6-]	-					
63	Flat-General Service [F-0-]	332					3
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	485					4
65	Flat-TOFC [F-7-, F-8-]	13					
66	All other [L-0-, L-1-, L-4-, L-080, L-090]	113					
67	Total (lines 45 to 66)	55052		958			803
68	Caboose [All N]	XXXX	654				
69	Total (lines 67, 68)	55052	654	958			803
70	Grand total, all classes of cars (lines 38, 44 and 69)	55052 56328	1930 654	958			835
¹ Box, unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

¹Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS						
Changes during year (Concluded)	Units At Close of Year					
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (y)	Leased to others (z)
			Time- mileage cars (w)	All other (x)		
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)						
834	4705	1824	6529		356,346	
238	2268	3873	6141		535,856	
430	478	666	1144		80,770	1
355	3084	5098	8182		694,871	118
65	672	1059	1731		142,720	-
2646	14876	8563	23439		1,669,815	272
1	79	72	151		9,130	
58	1986	1932	3918		353,780	

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FLOATING EQUIPMENT							
71	Self-propelled vessels [Tugboats, car ferries, etc.]	XXXX	3				
72	Non-self-propelled vessels [Car floats, lighters, etc.]	XXXX	58				
73	Total (lines 71 and 72)	XXXX	61				
HIGHWAY REVENUE EQUIPMENT							
74	Bogie-chassis						
75	Dry van	1950	1950				200
76	Flat bed	49	49				60
77	Open top	15	15				
78	Mechanical refrigerator	96	96				
79	Bulk	-					
80	Insulated	-					
81	Platform, removable sides	-					
82	Other trailer or container	-					
83	Tractor	-					
84	Truck	-					
85	Total (lines 74 to 84)	2110	2110				260

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (Tons) (v)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
	3		XXXX	3			71
9	49		XXXX	49			72
9	52	-	XXXX	52			73
							74
49	236	1865	2101	2101			75
	49	60	109	109			76
	15	-	-	15			77
1	49	46	95	95			78
							79
							80
							81
							82
							83
							84
50	349	1971	2320	2320			85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (c) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		6	
17	Number installed during the year		4	
18	Number retired during the year		2	
19	Number available at close of year		8	

*When performed by vehicles other than those used for line haul

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX	None	XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			2,428			1
			260			2
			21			3
			2,667			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		5		1,125		16
				272		17
				265		18
		5		1,132		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derauling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	56	15	2	45	1	119	25	144
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	56	15	2	45	1	119	25	144
8	Number at Close of Year by States:								
9	New York				2		2		2
10	Delaware							2	2
11	Pennsylvania	6		2	2		10	6	16
12	Maryland	1			1		2	3	5
13	Ohio	25	5		31		61	14	75
14	West Virginia		2		3		5		5
15	Indiana	19	3		4	1	27		27
16	Illinois	5	5		2		12		12
17									
18									
19	Total	56	15	2	45	1	119	25	144
20									
21									
22									
23									
24									
25									

ANNUAL REPORT 1973

BALTIMORE & OHIO R. R. CO.

3 OF 3

110700

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	185	1204	6	-	10	9	59	-	1473	3293	1048	1	289	6104
2	Added: By new, extended or relocated highway		2							2					2
3	By new, extended or relocated railroad														
4	Total added	-	2	-	-	-	-	-	-	2	-	-	-	-	2
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad		3							3	72	5			80
7	By separation of grades	1								1	1				2
8	Total eliminated	1	3	-	-	-	-	-	-	4	73	5	-	-	82
9	Changes in protection: Number of each type added	2	2							4					4
10	Number of each type deducted		1							1	3				4
11	Net of all changes	1	-	-	-	-	-	-	-	1	(76)	(5)	-	-	(80)
12	Number at close of year	186	1204	6	-	10	9	59	-	1474	3217	1043	1	289	6024
	Number at close of year by States:														
13	West Virginia	31	117					12		160	809	27		47	1043
14	Ohio	60	528				1	5		504	1353	188		111	2246
15	Indiana	23	150			5	6	10		194	153	274		31	652
16	Illinois	17	131					1		140	444	70	1	36	700
17	New York	4	66			1		3		74		92			166
18	Delaware	5	4							12	18	9		1	40
19	Pennsylvania	15	140	6		1	1	10		162	270	358		41	469
20	Maryland	31	50			3	1	13		98	135	6		17	256
21	Virginia		7					2		9	11	19			39
22	Kentucky													5	5
23	District of Columbia		2							2	16				18
24	Total	186	1204	6	-	10	9	59	-	1474	3217	1043	1	289	6024

511. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements, and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	712	625	1337
2	Added: By new, extended or relocated highway	10		10
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	2	1	3
5	Total added	12	1	13
6	Deducted: By closing or relocation of highway	1		1
7	By relocation or abandonment of railroad	4	1	5
8	Total deducted	5	1	6
9	Net of all changes	7	-	7
10	Number at close of year	719	625	1344
11	Number at close of year by States:			
12	Ohio	267	196	463
13	West Virginia	86	78	164
14	New York	19	39	58
15	Pennsylvania	152	138	290
16	Delaware	14	16	30
17	Maryland	101	76	177
18	District of Columbia	17	13	30
19	Virginia	1	1	2
20	Kentucky	-	5	5
21	Indiana	41	44	85
22	Illinois	21	19	40
23				
24				
25	TOTAL	719	625	1344
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (ii).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	402	127	\$ 5 97	\$ 2 399	2	368 023	\$ 178 63	\$ 423	New Ties
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	402	127	5 97	2 399	2	368 023	178 63	423	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ None
22	Amount chargeable to operating expenses	\$ 2,822 ✓
23	Amount chargeable to additions and betterments	\$ None

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24	Wooden ties	26,717,520 100%
25	Other than wooden ties (steel, concrete, etc.)	None -
26	Total	26,717,520 100.00

Cross and switch ties are treated with a mixture of creosote and coal tar in proportions of 60% and 40% respectively.

Bridge ties and timbers are treated with straight creosote. ✓

Note 1 - Difference between return on line 22 and charge to operating expense, account 212 is due to various adjustments affecting that account.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks (h)		
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)			Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	16	734	\$ 5	26	\$	88	256	466	\$ 163	76	\$	42	New Ties
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	Total	16	734	5	26		88	256	466	163	76		42	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid													None 1.27
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid													None 6.34

Cross and switch ties are treated with amixture of creosote and coal tar in proportions of 60% and 40% respectively.

Bridge ties and timber are treated with straight creosote.

Note 1 - Total of columns(d) and (G) of this schedule, amount \$130,000 includes a debit of \$12,000 charged to affiliated companies.

Note 2 - The difference between the amounts shown on line 20 and the related charge to account 8 is due to various adjustments affecting that account and Note 1.

* 7/5/74

Mr. Henaga furnished info per telephone call
Will forward a letter. mo

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Re-laid rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (f) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)								
1	2	140	315	\$ 58	\$ 184 13	140	87	\$ 16	\$ 183 91
2	2	122	11 815	1 973	166 99				
3	4	140	16 412	1 354	82 50	140	4 591	343	74 71
4	4	132	2 955	294	99 49	132	609	60	98 52
5	4	131	14 339	1 268	88 43	131	1 101	80	72 66
6	4	130	5 123	406	79 25	130	1 648	149	90 41
7	4	122	180	12	66 67	122	340	32	94 12
8	4	115	3 485	314	90 10	115	42	3	71 43
9	4	112	6 838	660	96 52	112	16	1	62 50
10	4	100	3 186	227	71 25	100	3 962	327	82 53
11	4	90	301	15	49 83	90	10	-	- -
12	4	85	54	2	37 04	85	4	-	- -
13	4	80	3	-	- -				
14									
15									
16	3-		12 130	2031			37	16	
17	4-		52 376	4 552			12 323	995	
18									
19									
20	Total	X X X X	65 006	6 583	101 27	X X X X	12 410	1 011	81 47

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	83,014	
22	Salvage value of rails released	\$ 4,150	
23	Amount chargeable to operating expenses	\$ 3,042	7594 ✓
24	Amount chargeable to additions and betterments	\$ 402	
25	Miles of new rails laid in replacement (all classes of tracks) †	133.31	(rail-miles) 66.66
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	702.80	(rail-miles) 351.40
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	122	(pounds)
28	Tons of rail sold as scrap and amount received	25,972	(tons of 2,000 lb.); \$ 1,299
29	Track-miles of welded rail installed this year	243.77	: total to date 3,052.40

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Note 1 - The difference between the return on line 23 and the charge to operating expense account 214 is due to various adjustments affecting that account.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$	\$	140	8	\$	1
2	2	122	29	4	137 93	122	25	4	160 00
3	2					100	223	37	165 92
4	4	140	198	19	95 96	140	181	18	99 45
5	4	132	75	7	93 33				
6	4	131	513	51	99 42	131	68	6	88 24
7	4	130	4	-	-				
8	4	122	19	1	52 63	122	26	2	76 92
9	4	115	73	7	95 89				
10	4	112	15	1	66 67				
11	4	100	70	7	100 00	100	131	13	99 24
12	4					90	42	4	95 24
13		2-	29	4			256	42	
14		4-	967	93			448	43	
15									
16	Total	XXX	996	97	97 39	XXX	704	85	120 74

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rail, were laid 4 1.27 None

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 6.34 None

Note 1 - Total of columns (d) and (h) of this schedule. Amount \$182 plus line 24 schedule 515. Amount \$402 includes \$95, charged to Account 721 Investments in affiliated Companies.

Note 2 - Difference between amount shown on line 16 and related charges to account 9 is due to various adjustments 517. GAUGE OF TRACK AND WEIGHT OF RAIL affecting that account & note 1.

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds			
1	155	0 05		
2	140	1 294 82		
3	133	0 75		
4	132	125 68		
5	131	1 088 69		
6	130	319 33		
7	127	0 34		
8	122	868 84		
9	115	441 08		
10	112	465 20		
11	105	1 96		
12	100	1 064 00		
13	90	359 61		
14	85	424 20		
15	80	37 61		
16	TOTAL	6 492 16		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)	54	73		1	29		54	73	
	Train-Miles									
2	Diesel locomotives	14	835	009	18	648		14	853	657
3	Other locomotives									
4	Total locomotives	14	835	009	18	648		14	853	657
5	Motorcars				176	279		176	279	
6	Total train-miles	14	835	009	194	927		15	029	936
	Locomotive Unit-Miles									
7	Road service	41	817	516	18	648		41	836	164
8	Train switching	2	786	210				2	786	210
9	Yard switching	7	877	214				7	877	214
10	Total locomotive unit-miles	52	480	940	18	648		52	499	588
	Car-Miles									
11	Total motorcar car-miles				429	798		429	798	
12	Loaded time-mileage freight cars	555	948	249				555	948	249
13	Loaded other freight cars	63	991	057				63	991	057
14	Empty time-mileage freight cars	399	543	174				399	543	174
15	Empty other freight cars	65	331	439				65	331	439
16	Caboose	14	160	586				14	160	586
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1098	974	505				1098	974	505
18	Passenger coaches				55	944		55	944	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)				55	944		55	944	
24	Business cars	1	100					1	100	
25	Crew cars (other than caboose)									
26	Grand total car miles (lines 11, 17, 23, 24 and 25)	1098	975	605	485	742		1099	461	347
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)	5	067	878	129	024		5	196	902
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	62	497	826				62	497	826
29	Gross ton-miles of passenger-train cars and contents (thousands)			94	29	976		30	070	
30	Train-hours—Total		872	560	5	778		878	338	
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	110	778	114
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX	7	384	214
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	118	162	328
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	28	895	854
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	28	895	854
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	1	860	822
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX	1	860	822
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	30	756	676				30	756	676
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX	802	813	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX	20	551	182
	Train-Miles Work Trains									
43	Locomotives							368	149	
44	Motorcars									
45	Total							368	149	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose infrequent rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36. Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

Not applicable

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores	3	8	11
5	V	Transportation (other than train, engine, and yard)	59	3	62
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)	72		72
8		Total	134	11	145
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 145				

Column C Group IV and V - Represents Back Pay for Longshoremen

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	See system schedule in The		\$	\$
2	Chesapeake and Ohio Railway			
3	Company's Form R-I pages			
4	120 through 120I.			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

553. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify: Yes ☐ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.
(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Assn. of American Railroads	Proportion of expenses	\$ 547
2	Eastern Railroad Assn.	Proportion of expenses	755
3	Illinois Freight Assn.	Proportion of expenses	19
4	Nat'l. Rwy. Labor Conference	Proportion of expenses	125
5	New York Rwy. Assn.	Assessments	4
6	Ore & Coal Exchange	Proportion of expenses	161
7	Peat, Marwick, Mitchell & Co.	Audit Fees	70
8	RR Perishable Insp. Agency	Proportion of expenses	215
9	Saul, Ewing, Remick & Saul	Legal	109
10	Southeastern RR Assn. Bur.	Proportion of expense	47
11	Steptoe & Johnson	Legal	165
12	Traffic Executive Assn. of		
13	Eastern RRs	Proportion of expenses	30
14	Western Weighing & Insp. Bur.	Proportion of expenses	18
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	Chesapeake and Ohio Rwy.		Direct	Wages, salaries and expenses of joint departments	Costs allocated on basis of services performed for each company	0	Indef	P	\$ 29 731
2									
3	" " "		"			0	"	S	13 026
4									
5	Maryland and West Va. Co.		"	Rent of building	\$5,032.46 per mon.	4/17	"	S	62
6						'22			
7	Raillease, Incorporated	99	Indirect	Hire of equipment	Rates specified in lease agreements	Var.	Var.	P	19 541
8	" "		"	Car repairs for cars leased to B&O		"	"	S	112
9	(Continued)								

Railroad Initials

B&O

Year 1973

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be included are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from a respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	B&O Transportation Co.	100	Direct	Ramping	\$5.00 per trailer	1/1	Indef.	P	\$ 130
2						'67			
3	B&O Chicago Terminal RR	2	"	Rent of locomotives	Engine hours at	0	"	P	288
4					various rates per				
5	" " " "		"	Rent of locomotives	GMA/Chicago rates				
6					10% of ledger value	10/1	Indef.	S	32
7					of locomotives	'45			
8	B&O Warehouse Company		"	Rent of building	\$5,574.16 per month	1/1	Indef.	S	70
9						'37			
	(Continued)								

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.
(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges	
					Date (e)	Term (f)	(P)(S)	(g)
1	Staten Island RR Corp.	Direct	Labor	Cost plus additives	0	Indef.	\$	1 108
2	" " " "	"	Rent of work equipment	Rates specified	0	"	"	
3				in lease agreements	9/71	"	"	40 787
4								
5								
6								
7								
8								
9								

Road Initials

B&O

Year 1973

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Chesapeake and Ohio Railway	Direct	22 Switch Locomotives P	\$ 665	\$ 665	\$
2	" " " "	"	Miscellaneous road property P	45	45	
3	" " " "	"	Shop machinery S	81	81	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ☐ No ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ☒ No ☐ If yes, explain.

Management, treasury, accounting and legal services are not billed to affiliated companies other than C&O.

**564 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

124

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Mid Allegheny Corporation	New Gauley Coal Corporation	Common	Management fee	Estimated cost of service rendered	1/1/1964	Indefinite	S	\$ 50
2	Toledo, Lorain and Fairport Company	Toledo Lakefront Dock Company	Common	Management fee	Estimated cost of service rendered	7/1/1947	Indefinite	P	38
3	Terminal Realty Baltimore Co.	Washington Terminal Company	Common	Rental of terminal property	4% interest rental plus current depreciation	9/26/1968	Indefinite	S	217
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

Road Inmate B&O

Year 1973

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Non-carrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	126,161,914			
2	Passenger _____	NONE			
3	Yard switching _____	13,647,811			
4	Total _____	139,809,725			
5	Work train _____	889,359			
6	GRAND TOTAL _____	140,699,084			
7	Total cost of fuel* _____	\$ 20,640.	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight _____			
9	Passenger _____	214,044		
10	Yard switching _____			
11	Total _____	214,044		
12	Work train _____			
13	GRAND TOTAL _____	214,044		
14	Total cost of fuel* _____	\$ 30.	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (e) Agreement dated December 19, 1973 with The Chesapeake and Ohio Railway Company whereby B&O will act as C&O's agent in operating C&O's freight agency at Louisville, Kentucky.
- (e) Agreement dated April 15, 1973 with the Buffalo, Rochester and Pittsburgh Railway Company and the Trustees of the Property of Penn Central Transportation Company, Debtor, granting Penn Central rights to operate over BR&P (B&O) trackage between Indiana, Pa. and Mile Post 41.45.
- (e) Agreement dated September 14, 1973 with the Philadelphia, Baltimore and Washington Railroad Company and the Trustees of the Property of Penn Central Transportation Company, Debtor, granting Penn Central rights to operate over B&O trackage between Seymour and North Vernon, Indiana.
- (e) Agreement dated August 1, 1973 with the Trustees of the Property of Penn Central Transportation Company, Debtor, Lessee and Operator of Pittsburgh Fort Wayne and Chicago Railway Company and The Connecting Railway Company, granting B&O rights to operate over PC tracks between Warwick and Wooster, Ohio.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	B						6 21	6 21	
2	2	B				0 16			0 16	
3	4	B				0 21			0 21	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase					0 37		6 21	6 58	

DECREASES IN MILEAGE

14	1	M	8 60						8 60	(a)
15	1	B	13 18			0 26	44 73	7 24	65 41	(b)
16	2	B	20 34				1 44		21 78	(c)
17	4	B	15 84			0 26	4 70	0 76	21 56	(d)
18	5	B						0 40	0 40	
19										
20										
21										
22										
23										
24										
25	Total Decrease		57 96			0 52	50 87	8 40	117 75	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 21.78

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned 20.34

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

- (a) 8.60 Miles Morgantown & Kingwood Branch - Class 1-M AFE-54669 B-2-4
12-27-72 Portion Retired ICC F.D. #26979 ✓
- (b) 12.36 Miles Coal & Coke Branch - Class 1-B AFE-54670 B-3-11 1-15-73
Portion Retired ICC F.D. #26950 ✓
- 0.82 Miles Middletown Branch - Class 1-B AFE-54676 B-9-1 8-11-72
Portion Retired ICC F.D. #AB-19 ✓
- 13.18
- (c) 17.43 Miles Indian Creek Valley Rwy. Co. - Class 2-B AFE-54685 B-19-1
6-21-72 Retired ICC F.D. #26946 ✓
- 2.91 Miles Quemahoning Branch R.R. Co. - Class 2-B AFE-54690 B-24-1
12-22-72 Portion Retired ICC F.D. #AB-19-6 ✓
- 20.34
- (d) 5.34 Miles B.R. & P. Rwy. Co., Silver Lake Branch - Class 4-B AFE-54681
B-14-8 4-26-72 Portion Retired ICC F.D. #AB-19-5 ✓
- 2.96 Miles B.R. & P. Rwy. Co., Adrian Branch - Class 4-B AFE-54681
B-14-5 6-23-73 Portion Retired ICC F.D. #27006 ✓
- 7.54 Miles B.R. & P. Rwy. Co., Jacksonville Branch Class 4-B AFE-54681
B-14-1 5-11-72 Portion Retired ICC F.D. #26855 ✓
- 15.84

NOTES AND REMARKS

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	2
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	1
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	22
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	25
	Maintenance of Equipment	
34	301 Superintendence	2
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	218
39	317 Passenger-train Cars; Repairs	89
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	1
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	3

600. REMUNERATIONS FROM NATIONAL RAIL ROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
		10
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	323
49	Total	
	Traffic	
		19
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	1
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	20
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	32
60	373 Station Employees	73
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	13
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	5
65	380 Yard Enginemen	1
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	52
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	144
73	392 Train Enginemen	55
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	30
77	400 Servicing Train Locomotives	167
78	401 Trainmen	109
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	22
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	5
91	420 Injuries to Persons	708
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	
93	441 Dining and Buffet Service	45
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	2
96	449 Employees Health and Welfare Benefits	47
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	19
99	452 Salaries and Expenses of Clerks and Attendants	22
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	2
102	456 Employees Health and Welfare Benefits	20
103	457 Pensions	
104	458 Stationery and Printing	65
105	460 Other Expenses	9
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	137
108	Total	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives	1
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	1
113	Total Rent Income	
	Rents Payable	
114	537 Rent for Locomotives	
115	538 Rent for Passenger-train Cars	22
116	541 Joint Facility Rents	22
117	Total Rents Payable	23
118	Net Rents (lines 113, 117)	80
119	532 Railway Tax Accruals	1
120	Total Remunerations	363

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland }
City of Baltimore } ss:

B. G. Lawler

makes oath and says that he is

Comptroller

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

Of The Baltimore and Ohio Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and city above named, this 1 day of April, 19 74.
My commission expires July 1, 1974

Use an
I.S.
impression seal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____ }
County of _____ } ss:

Comptroller B. G. Lawler has control of the accounting of the respondent; therefore, Supplemental Oath is not necessary.

_____ makes oath and says that he is

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the state and county above named, this _____ day of _____, 19____.
My commission expires _____

Use an
I.S.
impression seal

(Signature of officer authorized to administer oaths)

INDEX

Page No

Page No

Accruals—Railway tax	82	Electric locomotive equipment at close of year	100
Accrued taxes—Federal income and other	56	Enterprises—Highway motor-vehicle	108
Additions and betterments—Investment in, made during year	30-32	Equipment—Classified	100-105
Advances to other companies—Investment	24-27	Company service	101
Affiliated companies—		Floating	102
Amounts payable to	54	Freight-train cars	102, 103
Investments in	20-23	Inventory	100-105
Relationship of respondent with	4-6	Owned—not in service of respondent	100-105
Agreements, contracts, etc	127	Passenger-train cars	101
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	39	Equipment—Depreciation charged to operating expenses	80
Amounts payable to affiliated companies	54	Equipment—Leased, depreciation base and rates	
Amtrak	129-131	From others	34
Assets—Contingent	62	Reserve	37
Other	46	To others	35
Balance sheet	10, 11	Reserve	38
Capital funds	16, 17	Equipment obligations	48, 50, 52
Stock (see Stock)		Due within one year	48, 51
Surplus	61	Equipment—Owned, depreciation base and rates	34
Car, locomotive, and floating equipment—Classification of respondents	100-105	Reserve	36
Car statistics	116, 117	Equipment—Retirements, charged to operating expenses	80
Cash investments—Temporary	15	Equipment—Unit cost, installed this year	41
Changes during the year	128	Expenses—Of miscellaneous nonoperating	
Charges—Other deferred	46	physical property	44, 45
Coal (see Fuel)		Railway operating	70-81
Companies controlled by respondent	4	Extraordinary and prior period items	66
Company service equipment	101	Federal income taxes	56, 82, 84
Compensation of officers and directors	120	Floating equipment	102
Paid under labor awards (back pay only)	118	Freight-train cars	102, 103
Computation of Federal income taxes	84	Cars—Hire of	88
Consolidated Federal income tax information	85	Fuel consumed by motive-power units	126
Consumption of fuel by motive-power units	126	Cost	126
Contingent assets and liabilities	62	Funded debt (see Debt)	
Contracts—Abstract of leasehold	90	Funds—Capital	16, 17
Agreements, etc	127	Insurance	16, 17
Control over respondent	6	Oth reserve	16, 17
Conversion of securities of other companies—Stock liability for	60	Sinking	16, 17
Corporations controlled by respondent	4, 20-23	Gauge of track	115
Cost of equipment installed during the year—Unit	41	Gasoline (see Fuel)	
Credits—Other deferred	57	General officers	3
Crossings—Grade	109, 110	Grade crossings	109, 110
Added and eliminated during year	109, 110	Grade separations	111
Crossties (see Ties)		Guaranties and suretieships	9
Debt—Funded, unmatured	48-50	Highway motor-vehicle operations—Respondent's	106, 107
Changes during the year	51	Financial interest	108
Consideration received for issues during year	51	Hire of freight cars	88
In default	48-50	Identity of respondent	1
Other due within 1 year	48-50	Income account for the year	64-66
Purposes for which issued	51	Interest on bonds	53
Defense projects, road and equipment owned and leased from others—Amortization of	39	From lease of road and equipment	87
Deposits—Special	15	From nonoperating property	45
Depreciation base—Miscellaneous physical property	44, 45	Insurance funds	16, 17
Road and equipment leased:		Interest accrued on amounts payable to	
From others	34	affiliated companies	54
To others	35	Unmatured funded debt	50
Owned and used	34	Receivers' and trustees' securities	50
Depreciation—Charged to operating expenses		In default	50
Equipment	80	On income bonds	53
Road property	78	Investments in securities of (and advances to)	
Shop and powerplant machinery	80	affiliated companies	20-27
Depreciation rates—Miscellaneous physical property	44, 45	Other	24-27
Road and equipment leased:		Adjustment of book values	20-27
From others	34	Controlled through nonreporting subsidiaries	28, 29
To others	35	Disposed of during year	20-27
Owned and used	34	Made during year	20-27
Depreciation reserve—Miscellaneous physical property	44, 45	Equipment, unit cost of	41
Road and equipment leased:		Miscellaneous physical property	44, 45
From others	34	Railway property used in transportation service	42, 43
To others	35	Road and equipment	30-32
Owned and used	34	Changes during year	30-32
Directors	3	Of proprietary companies	63
Dividend appropriations	68	Temporary cash	15
Elections and voting powers	8	Investments, other elements	33
		Leased lines—Investments made during the year in	
		additions and betterments on	30-32
		Leasehold contracts—Abstracts of	90
		Leases—Abstract of terms and conditions of	86
		Liabilities—Contingent	62

INDEX—Continued

	Page No.		Page No.
Other	57	Rents Payable—Miscellaneous	91
Loans and notes payable	55	Rentals	
Receivable	15	Locomotives	89
Locomotive equipment	100	Passenger-train cars	89
Electric and other	100	Retained income—Appropriated	61
Rentals	89	Unappropriated	68
Long-term debt due within 1 year	48-50	Miscellaneous items in account for year	92
In default	48-50	Retirements—Equipment	80
Mileage—Average of road operated	116	Road	78
Changes during the year	128	Revenues—Miscellaneous non-operating physical property	45
Of main tracks and weight of rail	115	Revenues—Railway operating	69
Of new tracks in which rails were laid	115	Freight	69
Of new tracks in which ties were laid	113	Passenger	69
Of road constructed and abandoned	128	Road and equipment—Investment in	10-12
Operated at close of year	94-99	Defense Projects—Amortization of	39
By States and Territories	97-99	Leased from others—Depreciation base and rates	34
Owned and not operated at close of year	96	Reserve	37
Miscellaneous items in retained income accounts for the year	92	Leased to others—Depreciation base and rates	35
Miscellaneous physical property—Depreciation base and rates	44, 45	Reserve	38
Reserve	44, 45	Owned—Depreciation base and rates	34
Investment in	44, 45	Reserve	36
Miscellaneous physical properties operated during year	44, 45	Used—Depreciation base and rates	34
Miscellaneous rent income	86	Reserve	36
Miscellaneous rents	91	Road—Mileage Operated at close of year	95-97
Motor rail cars owned or leased	101	By States and Territories	97
Motor-vehicle enterprises, highway, in which respondent had an interest during year	108	Road—Owned and not operated at close of year	96
Motor vehicles, highway	106, 107	Road property—Depreciation	78
Net income	66	Road retirements	78
Oath	132	Salvage on rails taken up	114
Obligations—Equipment	48-50	Ties withdrawn	112
Due within 1 year	48-50	Securities (see Investments)	
Officers—General, of corporation, receiver, or trustee	3	Separately operated properties—Profit or loss	87
Compensation of	120	Separations—Grade	111
Operating expenses (see Expenses)		Services rendered by other than employees— Payments for	121
Revenues (see Revenues)		Shot and power-plant machinery—Depreciation	80
Statistics (see Statistics)		Sinking Funds	16, 17
Ordinary income	66	Special deposits	15
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons	125	Statement of changes in financial position	93
Other transactions between respondent and companies or persons affiliated with respondent	123	Statistics of rail-line operations	116
Passenger-train car rentals	89	Switching and terminal traffic and car	117
Train cars	101	Stock outstanding	59
Payments for services rendered by other than employees and affiliates	121	Changes during year	60
Pick-up and delivery services	106, 107	Consideration received for issues	60
Payments to others	69	Liability for conversion	60
Profit or loss—Separately operated properties	87	Number of security holders	7
Property (see Investments)		Total voting power	7
Proprietary companies	63	Value per share	7
Purposes for which funded debt was issued or assumed during year	51	Voting rights	7
Rail motor cars owned or leased	101	Stockholders reports	6
Rails		Suretyships—Guaranties and	9
Laid in replacement	114	Surplus capital	61
Charges to additions and betterments	114	Switching and terminal traffic and car statistics	117
Charges to operating expenses	114	Tax accruals—Railway	82, 83
Salvage value	114	Taxes accrued—Federal income and others	56
Additional tracks, new lines, and extensions	115	On miscellaneous nonoperating physical property	44, 45
Miles of new track in which rails were laid	115	Computation of Federal income	84
Weight of	115	Temporary cash investments	15
Railway—Operating expenses	70-81	Ties laid in replacement	112
Operating Revenues	69	Charges to additions and betterments	112
Railing tax accruals	82, 83	Charges to operating expenses	112
Receivers' and trustees' securities	48-50	Salvage	112
Reconciliation of reported net income with taxable income for Federal income taxes	83	Ties—Additional tracks, new lines, and extensions	113
Relationship of respondent with affiliated companies	4-6	Ties—Miles of new tracks in which ties were laid	113
Renumeration From National Railroad Passenger Corporation	129-131	Number in maintained tracks	112
Rent for leased roads and equipment	90	Tracks operated at close of year (switching and terminal companies)	98
Rent Income—Miscellaneous	86	Miles of, at close of year, by States and Territories (switching and terminal companies)	99

INDEX—Concluded

	Page No.		Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided	124	Unit cost of equipment installed during the year	41
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	122	Unmatured funded debt	48-50
		Vehicles—Highway motor	106, 107
		Verification	132
		Voting powers and elections	7
		Weight of rail	115