

RC-110700

BALTIMORE & OHIO

1981

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ORIGINAL

R-1

CLASS I RAILROADS

APPROVED BY GAO
B-180230 (R0470)
EXPIRES 3-31-83

annual report

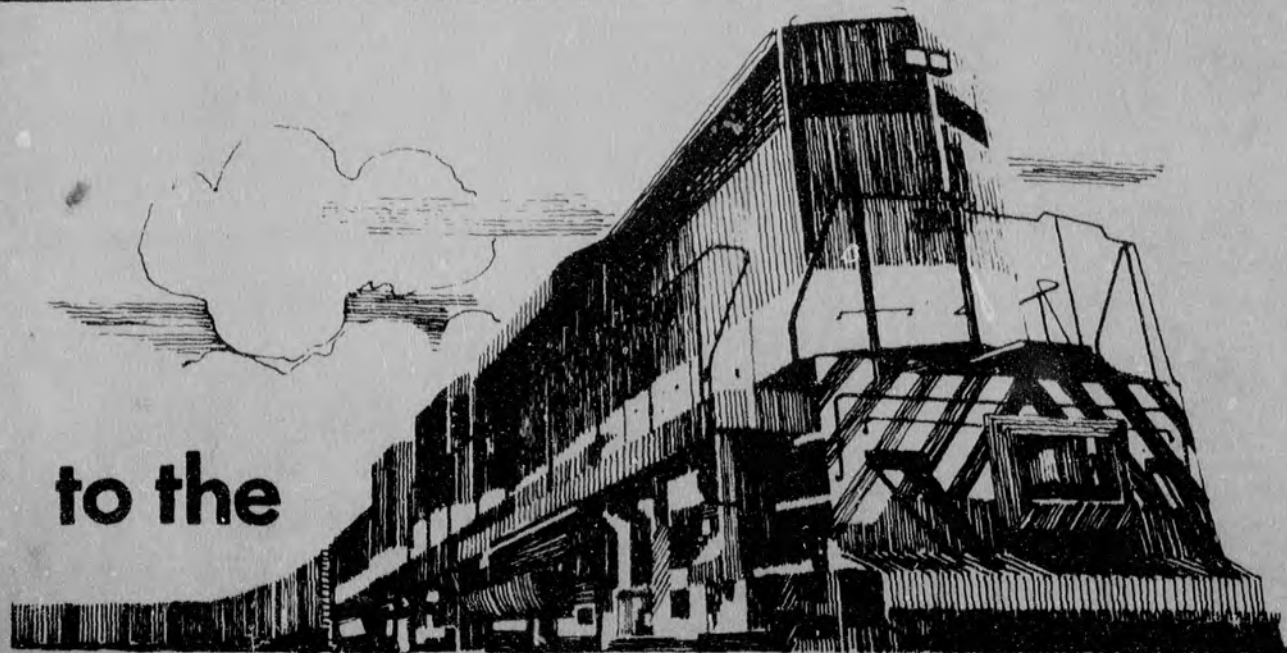
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OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

Correct name and address if different than shown	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1981

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11901) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1981

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler (Title) Assistant Vice-President and Comptroller

(Telephone number) 301 237-3646
(Area code) (Telephone number)

(Office address) Seventh Floor, 100 North Charles Street, Baltimore, Maryland 21201
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket

Title

Decision Date

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
19	300	Schedule deleted, per Interstate Commerce Commission.
20	301	" " " " " "
26	Notes	Schedule included, nothing to report.
27-33	Various	Schedule deleted, per Interstate Commerce Commission.
48	355	" " " " " "
51	Notes	" " " " " "
54	370	" " " " " "
55	379	" " " " " "
64	413	" " " " " "
75	430	" " " " " "
76	440	" " " " " "
77	445	" " " " " "
79	451	" " " " " "
81	Notes	Schedule included, nothing to report.
82	500	" " " " " "
86	Notes	" " " " " "
90	700	" " " " " "
95	Notes	" " " " " "
104	Notes	" " " " " "
107	716	" " " " " "
114	728	" " " " " "
115	Notes	" " " " " "
119	Notes	" " " " " "
123	760-A	Schedule deleted, per Interstate Commerce Commission.
124	760-B	" " " " " "
125	761	" " " " " "
128	900	Schedule deleted, per Interstate Commerce Commission.

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Baltimore and Ohio Railroad Company
2. Date of incorporation February 28, 1827
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Under the laws of the State of Maryland - Act of Legislature 1826 - Chapter 123. On March 8, 1827, an act was passed by the Virginia Legislature to confer upon The Baltimore and Ohio Railroad Company the same rights and privileges as were granted in the State of Maryland.
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. Not applicable

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books do not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,171,624 votes, as of December 31, 1981 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 206 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED (e)	First (f)
1	CSX Corporation (1)	Cleveland, OH 44101	3,132,129	2,532,435		599,694
2	Texas Commerce Bank (2)	Houston, TX 77001	7,000	7,000		
3	Brown Bros.Harriman & Co.	New York, NY 10005	3,730	3,730		
4	Mfrs.Hanover Trust.Co. (3)	New York, NY 10015	2,600	2,600		
5	Lucile Lowry	Great Neck,NY 11023	2,350	2,350		
6	Pittsburgh Terminal Corp.	Pittsburgh,PA 15234	2,070	2,070		
7	Midlantic National Bk (4)	Newark, NJ 07101	1,850	1,850		
8	Daniel Flowers	Houston, TX 77027	1,800	1,800		
9	Cowen & Co.	New York, NY 10004	1,040	1,040		
10	Kuhns Investment Co.	Dayton, OH 45401	1,000	1,000		
11	Herzfeld & Stern	New York, NY 10004	960	960		
12	Howard Ross	New York, NY 10017	900	900		
13	Hans J. Jutting & Eugenia Jutting I/T	Miami Beach,FL33141	800	800		
14	Citibank N/A (5)	New York, NY 10043	740	740		
15	Louis Yeager	New York, NY 10020	700	700		
16	Bertram Field	New York, NY 10023	680	680		
17	Steiner Bank (6)	Birmingham,AL 35203	500	500		
18	Loretta Guttmann	Pittsburgh,PA 15228	460	460		
19	Daniel Flowers C/F	Houston, TX 77019	400	400		
20	James Meek Sanders C/F	Houston, TX 77019	400	400		
21	Key Cottenham Sanders C/F	Houston, TX 77019	400	400		
22	Vincent J. Ciariante C/F	Kingston, NY 12401	250	250		
23	Denna L. Ciariante	Kingston, NY 12401	250	250		
24	Vincent J. Ciariante & Dorothy E. Ciariante J/T	Kingston, NY 12401	250	250		
25	Fiduciary Tr.Co. of NY (7)	New York, NY 10008	250	250		
26	Sigsbie Gutter	New York, NY 10019	250	250		
27	Lowry-Zweig Corp.	Great Neck,NY 11023	250	250		
28	Charles B. Sloane	Phila. PA 19103	250	250		
29	Victor Czerny & Jennie Czerny I/T	Goose Pointe Woods, MI 48236	230	230		
30	Geoffrey Fenstermacher & Patricia F. May J/T	Drexel Hill,PA19025	210	210		
31	Meryl K. Daw	Scarsdale, NY 10583	200	200		
32	Amer.Nat.Bk.&Tr.Co. (8)	Morristown,NJ 07960	200	200		

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,132,129
votes cast.
11. Give the date of such meeting. November 16, 1981
12. Give the place of such meeting. Baltimore, Maryland

NOTES AND REMARKS

	<u>Total</u>	<u>Common</u>	<u>First Preferred</u>
(1) <u>CSX Corporation</u>			
The Chesapeake and Ohio Railway Company	3,132,129	2,532,435	599,694
(2) <u>Obie & Co.</u>			
Texas Commerce Bank	7,000	7,000	
(3) <u>Walter J. Schloss Assoc.</u>			
Manufacturers Hanover Trust Co.	2,600	2,600	
(4) <u>Midlantic National Bank</u>			
Leroy & Co.	1,850	1,850	
(5) <u>Citibank NA</u>			
Drake & Co.	440	440	
Gerlach & Co.	300	300	
(6) <u>Steiner Bank</u>			
Rosemary & Co.	500	500	
(7) <u>Clooney & Co.</u>			
Fiduciary Trust Co. of N.Y.	250	250	
(8) <u>Peer & Co.</u>			
American National Bank & Trust Company of New Jersey	200	200	

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c) *
		<u>Current Asset</u>	\$	\$
1	701	Cash	(13 039)	(1 217)
2	702	Temporary Cash Investments (Sch. 300)	39 802	29 576
3	703	Special Deposits (Sch. 300)	82	20
		Accounts Receivable		
4	705	- Interline and Other Balances	7 536	3 701
5	706	- Customers	25 598	17 196
6	707, 704	- Other	16 450	17 157
7	709, 708	- Accrued Accounts Receivables	145 800	137 608
8	708.5	- Receivables from Affiliated Companies	1 001	5 276
9	709.5	- Less: Allowance for Uncollectible Accounts	4 150	3 800
10	710, 711, 714	Working funds prepayments deferred income tax debits (Sch. 300)	7 118	5 903
11	712	Materials and Supplies	46 934	50 177
12	713	Other Current Assets (Sch. 300)	15 459	14 118
13		Total Current Assets	288 591	275 715
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	12 796	11 312
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	231 777	201 560
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ (929). (Sch. 325)	9 995	9 103
17	739, 741	Other Assets (Sch. 329)	3 666	4 779
18	743, 744	Other Deferred Debits (Sch. 329)	13 180	8 928
19		Total Other Assets	271 414	235 682
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	820 462	736 410
21		Equipment	718 955	704 534
22		Unallocated Items	13 644	63 915
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	(312 140)	(287 395)
24		Net road and Equipment	1 240 921	1 217 464
25		Total Assets	1 800 926	1 728 861

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c) *
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable; Interline and Other Balances	2 814	2 622
28	753, 754	Other Accounts Payable	34 881	31 859
29	755, 756	Interest and Dividends Payable	10 220	10 950
30	757	Payables to Affiliated Companies	7 636	1 514
31	759	Accrued accounts Payable (Sch. 370)	184 010	159 026
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	20 150	20 585
33	763	Other Current Liabilities (Sch. 370)	14 712	21 844
34	764	Equipment obligations and other long-term debt due within one year	35 525	34 917
35		Total Current Liabilities	309 948	283 317
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	88 049	115 428
37	766	Equipment obligations	269 532	282 528
38	766.5	Capitalized Lease Obligations	10 681	10 045
39	768	Debt in default	-	-
40	769	Accounts payable; Affiliated Companies	25 000	35 000
41	770.1, 770.2	Unamortized debt premium	(918)	(1 228)
42	781	Interest in default	-	-
43	783	Deferred revenues-Transfers from Government Authorities	-	-
44	786	Accumulated deferred income tax credits	115 680	86 616
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	83 069	75 973
46		Total Noncurrent Liabilities	591 093	604 362
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	321 637	320 806
48		Common Stock	261 637	260 806
49		Preferred Stock	60 000	60 000
50	793	Discount on Capital Stock	-	-
51	794, 795	Additional Capital (230)	28 563	20 407
		Retained Earnings:		
52	797	Appropriated (221)	1 463	563
53	798	Unappropriated (220)	551 120	502 304
54	798.1	Net Unrealized loss on noncurrent marketable equity securities	-	-
55	798.5	Less Treasury Stock	2 898	2 898
56		Net Stockholders Equity	899 885	841 182
57		Total Liabilities and Shareholders Equity	1 800 926	1 728 861

NOTES AND REMARKS

* Restated to adopt FASB Statement 13, Accounting for Leases, lease agreements existing at December 31, 1976.

Increase (Decrease)

Line 15	\$(357)
20	2 336
21	25 256
23	(20 379)
34	2 614
38	8 506
44	(1 641)
53	(2 623)

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements

explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands).

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 6,000

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See note on page 8.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. as of January 1, 1981 \$ 14,437

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company Not applicable.

(ii) If funding is by trust agreement, list trustee(s) Mercantile-Safe Deposit and Trust Co., Baltimore

Date of trust agreement or latest amendment November 1, 1980

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not affiliated.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? Trustees

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES X NO

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. Specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ Not applicable.

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____				XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	\$
(Previous Yr.) Current Portfolio _____			XXXXX	XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

- 3.(a) The respondent's policy is to fund and charge to expense current pension costs and amortization over forty years of prior service costs arising from amendments to the plan and interest on unfunded past service costs, which is consistent with the policy followed in the prior year.
- 3.(b) Computed in conformity with FASB Statement 36.
- 3.(d) The Baltimore and Ohio Chicago Terminal Railroad Company and The Staten Island Railroad Corporation. Charges are allocated on the basis of actuarial computations based on actual wages of subsidiary company employees.
7. The respondent owned no marketable equity securities where market value was less than cost as of December 31, 1971.
8. Respondent carries service interruption policies with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$1,950 for work stoppage losses and may be obligated to pay additional premium in the maximum amount of \$21,447 in the event work stoppage losses are sustained by other railroads.

210. RESULTS OF OPERATIONS

* Restated to adopt FASB Statement 13, Accounting for Leases, lease agreements existing at December 31, 1976. Net income for the year ended December 31, 1980 is increased by \$1,095.

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c) *	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$1 019 297	\$ 913 355	\$1 019 297	\$
2	(102) Passenger **	2 821	2 209		2 821
3	(103) Passenger-Related				
4	(104) Switching	11 572	8 266	11 572	
5	(105) Water Transfers				
6	(106) Demurrage	11 448	12 460	11 448	
7	(110) Incidentals	9 934	5 126	9 477	457
8	(121) Joint Facility-Credit	408	594	408	
9	(122) Joint Facility-Debit	151	118	151	
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	1 055 329	941 892	1 052 051	3 278
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	3 948	4 058		3 948
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	1 059 277	945 950	1 052 051	7 226
14	(531) Railway operating expenses	1 000 848	886 179	993 730	7 118
15	*Net revenue from railway operations	58 429	59 771	58 321	108
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	70	111		
17	(510) Miscellaneous rent income	5 544	4 656		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income	251	301		
20	(514) Interest income	6 097	5 830		
21	(516) Income from sinking and other funds	714	637		
22	(517) Release of premiums on funded debt	14	15		
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	55 535	3 083		
	Income from affiliated companies:				
25	Dividends	3 102	2 235		
26	Equity in undistributed earnings (losses)	7 729	3 386		
27	Total other income (lines 16-26)	79 056	20 254		
28	Total income (lines 15, 27)	137 485	80 025		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	229	228		
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense	363	317		
32	(544) Miscellaneous taxes	132	195		
33	(545) Separately operated properties-Loss	143	298		
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	1 203	418		
37	(553) Uncollectible accounts	951	830		
38	Total miscellaneous deductions (lines 29-37)	3 021	2 286		
39	Income available for fixed charges (lines 28, 38)	134 464	77 739		

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c) *
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		27 230	28 619
41 (b) Interest in default			
42 (547) Interest on unfunded debt		6 256	5 443
43 (548) Amortization of discount on funded debt		364	236
44 Total fixed charges (lines 40-43)		33 850	34 298
45 Income after fixed charges (lines 39, 44)		100 614	43 441
	OTHER DEDUCTIONS		
(546) Interest on funded debt:			
46 (c) Contingent interest			
	UNUSUAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) for continuing operations (before income taxes)		100 614	43 441
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes		(2 214)	528
50 State income taxes		998	413
51 Other income taxes		109	78
52 (557) Provision for deferred taxes		29 064	6 698
53 Income from continuing operations		72 657	35 724
	DISCONTINUED OPERATIONS		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			
56 Income before extraordinary items		72 657	35 724
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
57 (570) Extraordinary items (Net)			
58 (590) Income taxes on extraordinary items			
59 (591) Provision for deferred taxes - Extraordinary items			
60 Total extraordinary items (lines 57-59)			
61 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)			
62 Net income		72 657	35 724
	*Reconciliation of net railway operating income (NROI)		* See note on page 8.
63 Net revenues from railway operations		58 429	
64 (556) Income taxes on ordinary income		(1 107)	
65 (557) Provision for deferred income taxes		(29 064)	
66 Income from lease of road and equipment			
67 Rent for leased roads and equipment		2 319	
68 Net railway operating income		32 791	53,418
	**Report hereunder the charges to the revenue accounts representing payments made to others for:		
69 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 5,934			
(a) Of the amount reported for "Net revenue from railway operations", 0 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual (X) Estimated ()			
70 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 36,273			
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):			
71 (a) Payments for transportation of persons \$ 1			
72 (b) Payments for transportation of freight shipments \$ None			
NOTE.-Gross charges for protective es to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):			
73 Charges for service for the protection against heat \$ 494			
74 Charges for service for the protection against cold \$ 41			

220. RETAINED EARNINGS—UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings—Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b) *	(c) *
1	Balances at beginning of year _____	\$ 465 530	\$ 36 774
2	(601.5) Prior period adjustments to beginning retained earnings _____	-	-
	CREDITS		
3	(602) Credit balance transferred from income _____	64 928	7 729
4	(603) Appropriations released _____	-	-
5	(606) Other credits to retained earnings _____	-	-
6	Total _____	64 928	7 729
	DEBITS		
7	(612) Debit balance transferred from income _____	-	-
8	(616) Other debits to retained earnings _____	-	-
9	(620) Appropriations for sinking and other funds _____	901	-
10	(621) Appropriations for other purposes _____	-	-
11	(623) Dividends: Common stock _____	20 541	-
12	Preferred stock ¹ _____	2 399	-
13	Total _____	23 841	-
14	Net increase (decrease) during year (Line 6 minus line 13) _____	41 087	7 729
15	Balances at close of year (Lines 1, 2 and 14) _____	506 617	44 503
16	Balance from line 15(c) _____	44 503	x x x x x
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year _____	551 120	x x x x x
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606 _____		x x x x x
19	Account 616 _____		x x x x x

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

* Restated. See note to Schedule 200, Page 6.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained earnings _____			
2	Funded debt retired through retained earnings _____			
3	Sinking funds _____			
4	Miscellaneous funds _____			
5	Other appropriations (specify): _____			
6	Incentive per diem funds	900		1 463
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	900		1 463

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies. (Dollars in thousands)

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers				
1	Maryland Dept. of Transportation	\$ 2 795	\$	\$	\$
2	Port Authority of Allegheny County	1 153			
3					
4					
5					
6					
7	Total received during year _____	3 948	3 948		
8	Cumulative total of Government transfers-beginning of year _____	10 320	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year _____	14 268	XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

5. Dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common Various Issues	100	5,796,076	2,599,871	27,950	2,571,921	259,987	1,225
2								
3								
4	Preferred 6-22-1898	100	400,000	600,000	302	599,698	60,000	23
5	4-10-1899	100	200,000					
6								
7								
8	Special Washington Branch 12-5-1833	100	15,000	15,000	15,000		1,500	1,500
9	12-5-1838	100	1,500	1,500	1,500		150	150
10	TOTAL	XXXXX					321,637	2,898

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	599,698	\$ 60,000	2,563,611	\$ 260,806		\$ 2,898	\$ 20,407
12	Capital Stock Sold ¹			8,310	831			
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
	Contribution of capital by parent co.							8,156
16	Balance at Close of Year	599,698	60,000	2,571,921	261,637		2,898	28,563

¹ By footnote state the purpose of the issue and authority.

B&O Convertible 4½% Debentures Series "A" due 1/01/20 converted for Common Stock.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items _____	\$ 72 657	\$ 35 724
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property _____	2 238	2 545
3	Loss (gain) on sale or disposal of tangible property _____		
4	Depreciation and amortization expenses _____	39 679	39 190
5	Net increase (decrease) in deferred income taxes _____	29 064	6 698
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year _____	(7 729)	(3 386)
7	Net increase (decrease) in noncurrent portion of estimated liabilities _____	1 604	2 125
	Other (specify):		
8	Gain on bonds reacquired.	(13 640)	(97)
9	_____		
10	_____		
11	_____		
12	_____		
13	Total working capital from operations before extraordinary items _____	123 873	82 799

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL—Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	\$	\$
15	Total working capital from operations _____	123 873	82 799
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities _____	22 819	33 406
17	Proceeds from sale/disposition of carrier operating property _____	29 498	7 454
18	Proceeds from sale/disposition of other tangible property _____		
19	Proceeds from sale/repayment of investments advances _____	43 737	28 950
20	Net decrease in sinking and other special funds _____		
21	Proceeds from issue of capital stock _____	831	593
	Other (specify):		
22	Deferred tax liability transferred to current account		10 026
23	Contribution of capital by parent company	8 156	
24	Other items - net	1 873	2 563
25			
26			
27	Total working capital from sources other than operating _____	106 914	82 992
28	Total sources of working capital _____	230 787	165 791

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities _____	58 918	35 617
30	Cash dividends declared _____	22 940	22 894
31	Purchase price of carrier operating property _____	95 764	61 118
32	Purchase price of other tangible property _____		
33	Purchase price of long-term investments and advances _____	65 403	34 347
34	Net increase in sinking or other special funds _____	1 517	1 676
35	Purchase price of acquiring treasury stock _____		
	Other (specify):		
36	_____		
37	_____		
38	_____		
39	_____		
40	_____		
41	_____		
42	_____		
43	_____		
44	_____		
45	Total application of working capital _____	244 542	155 652
46	Net increase (decrease) in working capital _____	(13 755)	10 139

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

(Dollars in thousands)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 26 763	\$ 28 359	\$ (1 596)
2	Net receivables	192 235	177 138	15 097
3	Prepayments	7 118	5 903	1 215
4	Materials and supplies	46 934	50 177	(3 243)
5	Other current assets not included above	15 541	14 138	1 403
6	Notes payable and matured obligations	-	-	-
7	Accounts payable	184 010	159 026	(24 984)
8	Current equipment obligations and other debt	35 525	34 917	(608)
9	Other current liabilities not included above	90 413	89 374	(1 039)
10	Net increase (decrease) in working capital	(21 357)	(7 602)	(13 755)

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes).
5. Dollars in thousands.

Line No.	Item	Amount
	(a)	(b)
1	Construction and additions and betterments _____	\$ 14 133
2	Common-carrier operating purposes _____	209 440
3	Used by other than respondent's lessor companies _____	53
4	Total _____	223 626
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	1 042
6	Account 707. Accounts receivable; other _____	11 404
7	Account 754. Accounts payable; other _____	
8	Account 760. Federal income taxes accrued _____	
9	Account 761. State and other income taxes accrued _____	265
10	Account 761.5 Other taxes accrued _____	
11	Account 556. Income taxes on ordinary income _____	1 107
12	Account 762. Deferred Income tax credits _____	

NOTES AND REMARKS

Road Initials: B&O Year: 1981

Pages 19 and 20

Deleted, per Interstate Commerce Commission

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments and advances affiliated companies"; and 717, "

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 20, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A1	VII	Akron & Barberton Belt RR Co.	25.00
2			VII	Baltimore & Ohio Chicago Terminal RR Co.	100.00
3			VII	B&O Transportation Co.	100.00
4			VII	Dayton Union Ry. Co.	(1) 33.33
5			VII	Fruit Growers Express Co.	6.68
6			VII	Illinois Terminal RR Co.	9.09
7			VII	Kentucky & Indiana Terminal RR Co.	33.33
8			VII	Lakefront Dock & RR Terminal Co.	50.00
9			VII	Monongahela Ry. Co.	33.33
10			VII	Staten Island RR Corp.	
11			VII	Terminal RR Assoc. of St. Louis	6.25
12			VII	Toledo Terminal RR Co.	17.85
13			VII	Trailer Train	2.44
14			VII	Washington Terminal Co.	(1)
15			VII	Western Maryland Ry. Co. - 1st Pfd. 5% Cum.	72.32
16			VII	Western Maryland Ry. Co. - Common	72.32
17				Total A1	
18					
19		A2	VI	Akron Union Passenger Depot Co.	50.00
20			VII	Baltimore & Ohio Connecting RR Co.	(1) 100.00
21			VII	Baltimore & Philadelphia RR Co.	(1) 99.85
22			VII	Baltimore Belt RR Co.	(1) 100.00
23			VII	Buffalo, Roch. & Pitts. Ry. Co. - Common	(1) 99.99
24			VII	Buffalo, Roch. & Pitts. Ry. Co. - Preferred	(1) 99.99
25			VII	Cinti., Indianapolis & Western RR - Common	(1) 100.00
26			VII	Cinti., Indianapolis & Western RR - Preferred	(1) 100.00
27			VII	Curtis Bay RR Co.	100.00
28			VII	Dayton & Michigan RR Co. - Preferred	74.18
29			VII	Dayton & Michigan RR Co. - Common	74.18
30			VII	Dayton & Union RR Co.	(1) 95.60
31			VII	Fairmont, Morgantown & Pitts. RR Co.	(1) 100.00
32			VII	Metropolitan Southern RR Co.	(1) 100.00
33		**	VII	Pittsburgh & Connellsville RR Co.	
34			VII	Terminal Realty Baltimore Co.	(1) 100.00
35			VII	Tylerdale Connecting RR Co.	50.00
36			VII	Washington County RR Co.	(1) 99.69
37			VII	Washington & Western Md. RR Co.	(1) 100.00
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividend, or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$ 28	\$	\$	\$ 28	\$	\$	\$	1
8 312			8 312				2
1			1				3
353			353				4
826			826				5
2	23	c 25	-				6
25		c 25	-				7
4 625			4 625				8
3 679			3 679				9
11 136		f 11 136	-				10
*			*				11
*			*				12
63			63				13
2 126		c 2 126	-				14
3 485			3 485			251	15
18 142			18 142			2 335	16
52 803	23	13 312	39 514			2 586	17
16		a 16	*				18
480		c 1	479				19
9 666			9 666				20
8 438	192		8 630				21
10 684			10 684				22
6 081			6 081				23
776			776				24
1 307			1 307				25
10			10				26
755	3		758				27
1 284	15		1 299				28
154			154				29
5 299			5 299				30
637	26	c 4	659				31
*			-				32
4 987			4 987				33
20			20				34
337			337				35
423		c 1	422				36
							37
							38
							39
							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	721	A2	VII	Winchester & Potomac RR Co. (1)	98.32
2			VII	Winchester & Strasburg RR Co. (1)	100.00
3				Total A2	
4					
5		A3	VIII	New York Transit & Terminal Co.	100.00
6			VIII	Baltimore & Ohio Warehouse Co.	100.00
7			VIII	Maryland & West Virginia Co.	100.00
8			VIII	Phila. Perishable Products Term. Co.	100.00
9			VIII	Toledo Lakefront Dock Co.	100.00
10			VIII	Toledo, Lorain & Fairport Co.	100.00
11				Total A3	
12					
13		A4	VI	Adrian Realty Co.	100.00
14			VI	Centralia & Webster Springs RR Co.	100.00
15			VIII	Charlotte Docks Co.	100.00
16			VII	Cheat Haven & Bruceton RR Co. (1)	100.00
17		**	VI	Cleveland Terminal & Valley RR - Common (1)	99.95
18			VI	Cleveland Terminal & Valley RR - Preferred (1)	99.95
19			VI	Fairfax Realty Co.	100.00
20			VI	Lancaster, Cecil & Southern RR Co. (1)	100.00
21		**	X	Maryland Construction Co. of Baltimore City	100.00
22			VI	Real Estate & Improvement Co. of Baltimore City	100.00
23			VI	Richmond-Washington Co.	20.00
24			VI	Schuylkill Improvement Land Co.	100.00
25		**	VI	West Virginia & Pittsburgh RR Co. (1)	100.00
26				Total A4	
27				Total Stocks	
28					
29		B1	VII	Baltimore & Ohio Chicago Terminal RR Co.	
30			VII	Kentucky & Indiana Terminal RR Co.	
31			VII	Monongahela Ry. Co. - First Mtge.	
32				Total B1	
33					
34		D1	VII	Trailer Train - Notes	
35					
36		D3	VIII	Phila. Perishable Products Term. Co.-4% Demand Note	
37				Total Unsecured Notes	
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Concluded

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$ 1 033	\$ 11	\$ c 17	\$ 1 027	\$	\$	\$	1
685	4	c 15	674				2
53 072	251	54	53 269				3
							4
	12 300		12 300				5
7			7				6
55			55				7
25			25				8
88			88				9
5			5				10
180	12 300		12 480				11
							12
50			50				13
35			35				14
150			150				15
151			151				16
*			*				17
*			*				18
100			100				19
153			153				20
*			*				21
3			3				22
445			445			214	23
*			*				24
*			*				25
1 087			1 087			214	26
107 142	12 574	13 366	106 350			2 800	27
							28
1 222			1 222			52	29
37		c 36	1				30
2 309			2 309			75	31
3 568		36	3 532			127	32
							33
874			874			61	34
							35
3 125			3 125				36
3 999			3 999			61	37
							38
							39
							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	721	E1	VII	Akron & Barberton Belt RR Co.	
2			VII	Baltimore & Ohio Chicago Terminal RR Co.	
3			VII	B&O Transportation Co.	
4			VII	Dayton Union Ry. Co.	
5			VII	Kentucky & Indiana Terminal RR Co.	
6			VII	Lakefront Dock & RR Terminal Co.	
7			VII	Monongahela Ry. Co.	
8			VII	Staten Island RR Corp.	
9			VII	Terminal RR Assoc. of St. Louis	
10			VII	Toledo Terminal RR Co.	
11			VII	Toledo Lakefront Dock	
12			VII	Washington Terminal Co.	
13			VII	Western Maryland Ry. Co.	
14				Total E1	
15					
16		E2	VI	Akron Union Passenger Depot Co.	
17			VII	Baltimore & Philadelphia RR Co.	
18			VII	Baltimore Belt RR Co.	
19			VII	Buffalo, Roch. & Pitts. Ry. Co.	
20			VII	Cinti., Indianapolis & Western RR Co.	
21			VII	Curtis Bay RR Co.	
22			VII	Dayton & Union RR Co.	
23			VII	Fairmont, Morgantown & Pitts. RR Co.	
24			VII	Terminal Realty Baltimore Co.	
25			VII	Tylerdale Connecting RR Co.	
26			VII	Washington County PR Co.	
27			VII	Winchester & Western RR Co. Easements	
28				Total E2	
29					
30		E3	VIII	New York Transit & Terminal Co.	
31			VIII	Baltimore & Ohio Warehouse Co.	
32			VIII	Maryland & West Virginia Co.	
33			II	Mid Allegheny Corp.	
34			VIII	Philadelphia Perish. Products Term. Co.	
35			VIII	Toledo, Lorain & Fairport Co.	
36				Total E3	
37					
38		E4	VI	Charlotte Docks Co.	
39			VII	Cheat Haven & Bruceton RR Co.	
40			V	Fairfax Realty Co.	

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Concluded

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$ 148	\$	\$	\$ 348	\$	\$	\$ 4	1
6 630	2 470	c 5 268	3 832				2
35	40	c 40	35				3
856			856		500		4
1 405	40	c 1 445	-				5
1 034		c 1 034	-				6
277			277			19	7
1 175	2 278	c-f 15 521	(12 068)				8
507	5	c 103	409				9
266	525		791			19	10
(187)	1	c 8	(194)				11
1 272		c 1 272	-				12
1 199		c 100	1 099			92	13
14 817	5 359	24 791	(4 615)		500	134	14
							15
805		a 805	-				16
(1 391)	78	c 100	(1 413)				17
187	28	c 265	(50)				18
14 100	788	c 754	14 134				19
7 358	326	c 294	7 390				20
1 385	309	c 49	1 645			90	21
(69)	2	c 4	(71)				22
(399)	14	c 42	(427)				23
(4 208)	911	c 2 042	(5 339)				24
46			46				25
(525)		c 9	(534)				26
36			36				27
17 325	2 456	4 364	15 417			90	28
							29
-	2		2				30
(6)			(6)				31
(76)	25 000		24 924				32
(6)	41	c 43	(8)				33
(1 192)	1	c 32	(1 223)				34
(311)			(311)				35
(1 591)	25 044	75	23 378				36
							37
(475)			(475)				38
(288)			(288)				39
(100)			(100)				40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	721	E4	VI	Lancaster, Cecil & Southern RR Co.	
2			VI	Marley Neck-Patapsco Co.	
3			X	Maryland Construction Co. of Baltimore City	
4				Total E4	
5				Total Investment Advances	
6					
7				Equity in undistributed earnings	
8				Acquisition Adjustment included in Other Capital	
9				Reserve for Adjustment in Securities	
10					
11					
12				Total Investments and Advances; Affiliated Companies	
13					
14					
15					
16					
17					
18	Pages 21 and 23 - Lien Reference for Pledged Securities				
19					
20	(1) - Baltimore and Ohio Railroad Company Refunding and General Mortgage				
21					
22					
23					
24				* - Less than \$1,000	
25				** - Securities held as Muniments of Title	
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Column (h) references:

- a - Company liquidated; investment written off to Reserve for Adjustment in Securities.
- b - Liquidating dividend
- c - Current transactions
- d - Wholly-owned subsidiary liquidated; net assets transferred to B&O
- e - Indebtedness forgiven; contributed to capital of subsidiary.
- f - Company sold to an affiliate.

310. INVESTMENTS AND ADVANCES ASSOCIATED COMPANIES - Concluded

Investments and Advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$ (160)	\$	\$	\$ (160)	\$	\$	\$	1
(11)	4	c 16	(23)				2
4 831	19 966	c 1 089	23 708			1 979	3
3 797	19 970	1 105	22 662			1 979	4
34 348	52 829	30 335	56 842		500	2 203	5
							6
			44 503				7
			17 051				8
			(500)				9
							10
149 057	65 403	43 737	231 777		500	5 191	11
							12
							13
							14
							15
							16
							17
							18
							19
							20
Page 22 -							21
Line No.							22
1	Akron & Barberton Belt RR Co.			Akron, Canton & Youngstown - 25% -			23
				Consolidated Railroad Corporation - 50%			24
4	Dayton Union Rwy. Co.			Penn Central Corporation - 66.67%			25
7	Kentucky & Indiana Term. RR Co.			Sold to Southern Rwy. Co. 12/31/81			26
12	Toledo Terminal RR Co.			Consolidated Railroad Corporation-42.87%			27
				N&W Rwy.Co.-10.72% - C&O Rwy.Co.-28.56%			28
19	Akron Union Passenger Depot Co.			Penn Central Corporation - 50%			29
							30
							31
							32
							33
							34
							35
							36
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							38
							39
							40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

25

1. Report below the details of all investments in common stocks included in Account 721, Investments and advances affiliated companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	The Baltimore & Ohio Transportation Company	(11)					(11)
2	The Baltimore & Ohio Chicago Terminal RR Co.	6 560		2 903			9 463
3	The Baltimore & Ohio Connecting Railroad Co.	(43)					(43)
4	The Baltimore & Philadelphia Railroad Co.	(250)					(250)
5	The Baltimore Belt Railroad Company	(1 378)					(1 378)
6	Buffalo, Rochester & Pittsburgh Railway Co.	5 334					5 334
7	Cheat Haven & Bruceton Railroad Company	141					141
8	The Cincinnati, Indianapolis & Western RR Co.	4 981					4 981
9	Curtis Bay Railroad Company	(1 320)		(260)			(1 580)
10	Dayton & Michigan Railroad Company	311		(90)			221
11	Dayton & Union Railroad Company	463					463
12	Fairmont, Morgantown & Pittsburgh Railroad Co.	246					246
13	Georgetown Barge & Dock - Property Adjustment	(10)					(10)
14	The Lancaster, Cecil & Southern Railroad Co.	10					10
15	Metropolitan Southern Railroad Company	(14)					(14)
16	New York Transit & Terminal Company			(32)			(32)
17	Richmond, Fredericksburg & Potomac RR Co.	992		718			1 710
18	The Staten Island Railroad Corporation	(11 791)		(721)			(12 512)
19	Washington & Western Maryland Railroad Co.	(126)					(126)
20	Washington County Railroad Company	902					902
21	Western Maryland Railway Company	27 356		4 471			31 827
22	The Winchester & Potomac Railroad Company	539					539
23	The Winchester & Strasburg Railroad Co.	512					512
24	Total Carriers	33 404		6 989			40 393
25	Noncarriers	3 370		740			4 110
26	Total	36 774		7 729			44 503
27							

Road Initials:

B&O

Year 19 81

NOTES AND REMARKS

Road Initials: B&O Year: 1981

Pages 27 through 33

Deleted, per Interstate Commerce Commission

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in account 732 for road or for equipment is less than 5% of the amount in account 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	(Dollars in thousands) Account (a)	Balance at beginning of year (b)	Expenditures during the year for ori- ginal road and equip- ment, and road exten- sions (c)	Expenditures during the year for pur- chase of existing lines, reorganiza- tions, etc. (d)
1	(1) Engineering	\$ 22 110	\$	\$
2	(2) Land for transportation purposes	48 464		
3	(3) Grading	123 179		
4	(4) Other right-of-way expenditures	526		
5	(5) Tunnels and subways	22 794		
6	(6) Bridges, trestles, and culverts	93 672		
7	(7) Elevated structures			
8	(8) Ties	26 742		
9	(9) Rails	71 930		
10	(10) Other track material	51 178		
11	(11) Ballast	35 454		
12	(12) Track laying and surfacing	31 677		
13	(13) Fences, snowsheds, and signs	1 324		
14	(16) Station and office buildings	32 903		
15	(17) Roadway buildings	1 621		
16	(18) Water stations	752		
17	(19) Fuel stations	2 556		
18	(20) Shops and enginehouses	20 412		
19	(22) Storage warehouses	32		
20	(23) Wharves and docks	4 787		
21	(24) Coal and ore wharves	14 163		
22	(25) TOFC/COFC terminals	4 343		
23	(26) Communication systems	17 546		
24	(27) Signals and interlockers	35 920		
25	(29) Power plants	353		
26	(31) Power-transmission systems	2 745		
27	(35) Miscellaneous structures	731		
28	(37) Roadway machines	20 034		
29	(39) Public improvements—Construction	17 762		
30	(44) Shop machinery	8 109		
31	(45) Power-plant machinery	1 735		
32	Other (specify and explain) 1/	2 336		
33	Total expenditures for road	717 890		
34	(52) Locomotives 1/	123 999		
35	(53) Freight-train cars 1/	554 874		
36	(54) Passenger-train cars	1 674		
37	(55) Highway revenue equipment	2 479		
38	(56) Floating equipment	2 293		
39	(57) Work equipment	8 893		
40	(58) Miscellaneous equipment 1/	10 322		
41	Total expenditures for equipment	704 534		
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	1 422 424		
46	(80) Other elements of investment			
47	(90) Construction in progress	63 876		
48	Grand Total	1 486 300		

1/ Restated to reflect FASB-13 Accounting for Capitalized Leases.

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Not changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 4 970	\$ 142	\$ 4 828	\$ 26 938	1
2 339	225	2 114	50 578	2
6 330	748	5 582	128 761	3
7		7	533	4
			22 794	5
3 591	723	2 868	96 540	6
				7
2 647	242	2 405	29 147	8
5 400	432	4 968	76 898	9
4 918	206	4 712	55 890	10
1 381	350	1 031	36 485	11
7 891	187	7 704	39 381	12
55	18	37	1 361	13
9 345	337	9 008	41 911	14
60	12	48	1 669	15
(2)	1	(3)	749	16
15	37	(22)	2 534	17
6 467	(62)	6 529	26 941	18
			32	19
1	66	(65)	4 722	20
261	62	199	14 362	21
35	21	14	4 357	22
1 523	498	1 025	18 571	23
26 052	558	25 494	61 414	24
(10)		(10)	343	25
2 266	2	2 264	5 009	26
854		854	1 585	27
3 315	532	2 783	22 817	28
(216)	29	(245)	17 517	29
542	9	533	8 642	30
(495)	2	(497)	1 238	31
			2 336	32
89 542	5 377	84 165	802 055	33
24 738	2 441	22 297	146 296	34
7 041	10 498	(3 457)	551 417	35
	102	(102)	1 572	36
	150	(150)	2 329	37
	871	(871)	1 422	38
39	273	(234)	8 659	39
(2 937)	125	(3 062)	7 260	40
28 881	14 460	14 421	718 955	41
				42
				43
				44
118 423	19 837	98 586	1 521 010	45
				46
(50 248)		(50 248)	13 628	47
68 175	19 837	48 338	1 534 638	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering _____	\$ 575	\$	\$
2	(2) Land for transportation purposes _____	421		
3	(3) Grading _____	1 543		
4	(4) Other right-of-way expenditures _____	4		
5	(5) Tunnels and subways _____			
6	(6) Bridges, trestles, and culverts _____	1 950		
7	(7) Elevated structures _____			
8	(8) Ties _____	1 042		
9	(9) Rails _____	2 845		
10	(10) Other track material _____	2 878		
11	(11) Ballast _____	1 507		
12	(12) Track laying and surfacing _____	1 493		
13	(13) Fences, snowsheds, and signs _____	63		
14	(16) Station and office buildings _____	685		
15	(17) Roadway buildings _____	7		
16	(18) Water stations _____			
17	(19) Fuel stations _____	96		
18	(20) Shops and enginehouses _____	233		
19	(22) Storage warehouses _____			
20	(23) Wharves and docks _____			
21	(24) Coal and ore wharves _____			
22	(25) TOFC/COFC terminals _____	66		
23	(26) Communication systems _____	119		
24	(27) Signals and interlockers _____	2 256		
25	(29) Power plants _____	12		
26	(31) Power-transmission systems _____	15		
27	(35) Miscellaneous structures _____	11		
28	(37) Roadway machines _____			
29	(39) Public improvements—Construction _____	663		
30	(44) Shop machinery _____	35		
31	(45) Power-plant machinery _____	1		
32	Other (specify and explain) _____			
33	Total expenditures for road _____	18 520		
34	(52) Locomotives _____			
35	(53) Freight-train cars _____			
36	(54) Passenger-train cars _____			
37	(55) Highway revenue equipment _____			
38	(56) Floating equipment _____			
39	(57) Work equipment _____			
40	(58) Miscellaneous equipment _____			
41	Total expenditures for equipment _____	None		
42	(76) Interest during construction _____			
43	(77) Other expenditures—General _____			
44	Total general expenditures _____			
45	Total _____	18 520		
46	(80) Other elements of investment _____			
47	(90) Construction work in progress _____	39		
48	Grand Total _____	18 559		

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ (3)	\$ 5	\$ (8)	\$ 567	1
(5)		(5)	416	2
(75)		(75)	1 468	3
			4	4
(27)		(27)	1 923	5
(62)	1	(63)	979	6
137	1	136	2 981	7
(37)	2	(39)	2 839	8
7		7	1 514	9
(144)	1	(145)	1 348	10
3		3	66	11
22		22	707	12
			7	13
				14
19		19	115	15
			233	16
				17
				18
				19
				20
(2)	1	(3)	63	21
1		1	120	22
91	20	71	2 327	23
			12	24
2		2	17	25
(7)		(7)	4	26
				27
	1	(1)	662	28
	1	(1)	34	29
			1	30
(80)	33	(113)	18 407	31
				32
				33
				34
				35
				36
				37
				38
				39
				40
			None	41
				42
				43
(80)	33	(113)	18 407	44
(23)		(23)	16	45
(103)	33	(136)	18 423	46
				47
				48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering				15	15	
2	(3) Grading	6 649	10 000	2.15	4 849	1 557	2.34
3	(4) Other right-of-way expenditures	334	357	1.80	9	2	3.26
4	(5) Tunnels and subways	9 531	11 966	1.09	4 789	2 353	1.08
5	(6) Bridges, trestles, and culverts	81 706	97 918	1.08	31 336	15 724	1.34
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	1 271	1 399	2.00	624	529	4.17
8	(16) Station and office buildings	30 361	35 797	1.64	6 750	3 346	1.97
9	(17) Roadway buildings	1 544	1 701	2.00	158	49	2.54
10	(18) Water stations	356	679	3.33	523	272	2.44
11	(19) Fuel stations	2 104	2 659	2.91	673	180	2.94
12	(20) Shops and enginehouses	14 377	21 360	1.94	5 101	1 617	1.93
13	(22) Storage warehouses	28	28	1.19			
14	(23) Wharves and docks	4 902	4 974	1.49	70		2.26
15	(24) Coal and ore wharves	14 453	14 923	2.00	245		2.52
16	(25) TOFC/COFC terminals	4 458	4 474	3.38	92	73	3.38
17	(26) Communications systems	16 856	17 507	1.64	1 422	626	1.96
18	(27) Signals and interlockers	30 801	39 030	2.71	9 204	4 091	3.01
19	(29) Power plants	240	354	1.92	23	1	1.47
20	(31) Power transmission systems	1 895	3 138	1.78	737	197	3.28
21	(35) Miscellaneous structures	641	770	3.27	230	119	1.96
22	(37) Roadway machines	20 197	22 762	5.29			
23	(39) Public improvements—Construction	14 028	16 026	2.34	4 507	2 484	2.50
24	(44) Shop machinery	5 673	8 633	2.88	1 944	362	2.22
25	(45) Power plant machinery	1 072	1 297	2.64	332	80	2.90
26	All other road accounts A/C 23	2 336	2 336	2.61			
27	Amortization (other than defense projects)						
28	Total road	265 813	320 088	2.08	73 633	33 677	1.78
	EQUIPMENT						
29	(52) Locomotives	1/ 123 999	146 254	4.72			
30	(53) Freight-train cars	1/ 554 788	548 347	4.00			
31	(54) Passenger-train cars	1 674	1 573	3.83			
32	(55) Highway revenue equipment	2 479	2 347	9.00			
33	(56) Floating equipment	2 293	1 422	2.40			
34	(57) Work equipment	8 893	8 647	4.63			
35	(58) Miscellaneous equipment	1/ 10 322	7 260	20.36			
36	Total equipment	704 448	715 850	4.32	None	None	None
37	GRAND TOTAL	970 261	1035 938		73 633	33 677	

1/ Restated to reflect FASB 13 Accounting for Capitalized Leases. Railroad Annual Report R-1

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Past excess or under depreciation accruals which are being amortized in accordance with Commission authorization should be reported on line 37.

7. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	(1)					(1)
2	(3) Grading	6 967	215	2	19		7 165
3	(4) Other, right-of-way	50	6				56
4	(5) Tunnels and subways	3 196	131				3 327
5	(6) Bridges, trestles, and culverts	42 854	1 058		744		43 168
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	868	28		19		877
8	(16) Station and office buildings	14 269	499	101	266		14 603
9	(17) Roadway buildings	760	34	1	11		784
10	(18) Water stations	329	21	46	2		394
11	(19) Fuel stations	977	77	30	38		1 046
12	(20) Shops and enginehouses	6 495	401	406	(63)		7 365
13	(22) Storage warehouses	815					815
14	(23) Wharves and docks	2 901	74		4	3	2 968
15	(24) Coal and ore wharves	4 116	295		52		4 359
16	(25) TOFC/COFC terminals	863	152		22	8	985
17	(26) Communication systems	1 921	287	1	449		1 760
18	(27) Signals and interlocks	14 835	1 026	65	569		15 357
19	(29) Power plants	143	6	52			201
20	(31) Power-transmission systems	894	48	193	2		1 135
21	(35) Miscellaneous structures	281	25	2	(6)		314
22	(37) Roadway machines	4 854	1 112		532		5 434
23	(39) Public improvements—Construction	9 598	376	2	26		9 950
24	(44) Shop machinery	3 694	237	268	(2)		4 201
25	(45) Power-plant machinery	500	36	17	(4)		557
26	All other road accounts A/C 23 1/	1 322	61				1 383
27	Reserve Adjustment	Dr 15 815	445	260			Dr 15 110
28	Total road	107 686	6 650	2/ 1 446	2 680	2/ 11	113 091
	Reserve Adjustment	Dr 27 521	2 293				Dr 25 228
29	(52) Locomotives	41 554	16 455		1 077		46 932
30	(53) Freight-train cars	142 852	20 805		7 335		156 322
31	(54) Passenger-train cars	2 031	(775)		98		1 158
32	(55) Highway revenue equipment	2 206	37		110		2 133
33	(56) Floating equipment	1 887	9		756		1 140
34	(57) Work equipment	6 054	170		110		6 114
35	(58) Miscellaneous equipment	3 240	1 486		118		4 608
36	Total equipment	172 303	30 480		9 604		193 179
37	Depreciation Adjustment						
38	GRAND TOTAL	279 989	37 130	1 446	12 284	11	306 270

2/ Reflects Washington Terminal Co. transferred to Owned and Used and other accounts.

*Chargeable to account 305.

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1/ Restated to reflect FASB 13 Accounting for Capitalized Leases.

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.
6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading	1	40			40	1
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways		25			25	
5	(6) Bridges, trestles, and culverts	2	221	4		221	6
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2	9			9	2
8	(16) Station and office buildings	7	61	2		61	9
9	(17) Roadway buildings		1			1	
10	(18) Water stations		7			7	
11	(19) Fuel stations		6			6	
12	(20) Shops and enginehouses		31			31	
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals		3			3	
17	(26) Communication systems	1	12			12	1
18	(27) Signals and interlockers		121			121	
19	(29) Power plants						
20	(31) Power-transmission systems		5			5	
21	(35) Miscellaneous structures	2	2			2	2
22	(37) Roadway machines						
23	(39) Public improvements—Construction	1	66			66	1
24	(44) Shop machinery		4			4	
25	(45) Power-plant machinery		1			1	
26	All other road accounts	18		(3)			15
27	Amortization (other than defense projects)						
28	Total road	34	615	3		615	37
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					None
37	GRAND TOTAL	34	615	3		615	37

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering _____			
2	(3) Grading _____	288	288	2.34
3	(4) Other right-of-way expenditures _____	2	2	3.26
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles and culverts _____	1 910	1 882	1.34
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____	58	61	4.17
8	(16) Station and office buildings _____	333	690	1.97
9	(17) Roadway buildings _____	5	5	2.54
10	(18) Water stations _____			
11	(19) Fuel stations _____	98	119	2.94
12	(20) Shops and enginehouses _____	240	240	1.93
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____	15	64	3.38
17	(26) Communications systems _____	102	103	1.96
18	(27) Signals and interlockers _____	2 306	2 375	3.01
19	(29) Power plants _____	13	13	1.47
20	(31) Power transmission systems _____	14	16	3.28
21	(35) Miscellaneous structures _____	12	4	1.96
22	(37) Roadway machines _____			
23	(39) Public improvements-Construction _____	440	440	2.50
24	(44) Shop machinery _____	34	34	2.22
25	(45) Power plant machinery _____	1	1	2.90
26	All other road accounts _____	1 174	1 162	
27	Amortization (other than defense projects) _____			
28	Total road _____	7 045	7 499	2.25
	EQUIPMENT			
29	(52) Locomotives _____			
30	(53) Freight-train cars _____			
31	(54) Passenger-train cars _____			
32	(55) Highway revenue equipment _____			
33	(56) Floating equipment _____			
34	(57) Work equipment _____			
35	(58) Miscellaneous equipment _____			
36	Total equipment _____	None	None	None
37	GRAND TOTAL	7 045	7 499	2.25

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading	279	6				285
3	(4) Other right-of-way expen.		1				1
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	703	25				728
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	55	3		1		57
8	(16) Station and office buildings	325	14			2	337
9	(17) Roadway buildings	(6)					(6)
10	(18) Water stations						
11	(19) Fuel stations	(55)	3				(52)
12	(20) Shops and enginehouses	59	4				63
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	36	2	2			40
17	(26) Communication systems	44	2				46
18	(27) Signals and interlockers	1 529	70		24		1 575
19	(29) Power plants	6	1				7
20	(31) Power-transmission systems	13					13
21	(35) Miscellaneous structures	4					4
22	(37) Roadway machines						
23	(39) Public improvements-Construction	244	11				255
24	(44) Shop machinery	8	1				9
25	(45) Power-plant machinery						
26	All other road accounts	1 097	9				1 106
27	Total road	4 341	152	2	25	2	4 468
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	GRAND TOTAL	4 341	152	2	25	2	4 468

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 27 and 35 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering			
2	(3) Grading	25		2.15
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	115	94	1.08
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	1	1	2.00
8	(16) Station and office buildings	224	11	1.53
9	(17) Roadway buildings	1		1.76
10	(18) Water stations	76		2.00
11	(19) Fuel stations	66		2.86
12	(20) Shops and enginehouses	761		2.07
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems	17	1	1.56
18	(27) Signals and interlockers	82		2.71
19	(29) Power plants	102		1.85
20	(31) Power transmission systems	426		1.90
21	(35) Miscellaneous structures	8		3.00
22	(37) Roadway machines			
23	(39) Public improvements—Construction	202	3	2.34
24	(44) Shop machinery	219		2.79
25	(45) Power-plant machinery	477		2.65
26	All other road accounts			
27	Total road	2 802	110	1.16
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment	None	None	None
36	GRAND TOTAL	2 802	110	XXXX

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(3) Grading _____	23				23	
3	(4) Other right-of-way expen. _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____	53				9	44
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____	97	1			93	5
9	(17) Roadway buildings _____	1				1	
10	(18) Water stations _____	47	1			48	
11	(19) Fuel stations _____	29	1			30	
12	(20) Shops and enginehouses _____	400	6			406	
13	(22) Storage warehouses _____						
14	(23) Wharves and docks _____						
15	(24) Coal and ore wharves _____						
16	(25) TOFC/COFC terminals _____						
17	(26) Communications systems _____	5	1			5	1
18	(27) Signals and interlockers _____	44				44	
19	(29) Power plants _____	58				58	
20	(31) Power-transmission systems _____	190	3			193	
21	(35) Miscellaneous structures _____	4				4	
22	(37) Roadway machines _____						
23	(39) Public improvements—Construction _____	94	2			93	3
24	(44) Shop machinery _____	131	3			134	
25	(45) Power-plant machinery _____	277	6		7	276	
26	All other road accounts _____	267				260	7
27	Total road _____	1 720	24		7	1/ 1 677	60
	EQUIPMENT						
28	(52) Locomotives _____						
29	(53) Freight-train cars _____						
30	(54) Passenger-train cars _____						
31	(55) Highway revenue equipment _____						
32	(56) Floating equipment _____						
33	(57) Work equipment _____						
34	(58) Miscellaneous equipment _____						
35	Total equipment _____	None					None
36	GRAND TOTAL	1 720	24		7	1/ 1 677	60

Railroad Annual Report R-1 1/ Reflects Washington Terminal Co. transferred to Owned and Used and other accounts.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent; less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	The Baltimore and Ohio Railroad Company	3 744	\$ 1 553 061	\$ 312 140
2	P	The Baltimore & Ohio Connecting RR Co.	1	290	(5)
3	P	The Baltimore & Philadelphia RR Co.	50	9 978	2 006
4	P	The Baltimore Belt Railroad Company	7	8 416	1 224
5	P	Dayton and Union Railroad Company	20	552	8
6	P	Fairmont, Morgantown & Pittsburg RR Co.	64	5 630	724
7	P	The Metropolitan Southern Railroad Co.	7	762	117
8	P	The Phila. Perishable Products Term. Co.		2 392	886
9	P	Washington & Western Maryland RR Co.	4	340	44
10	P	Washington County Railroad Company		480	(162)
11	P	Winchester & Potomac Railroad Company	32	1 812	231
12	P	Winchester & Strasburg Railroad Company	19	1 305	119
13		Total Proprietary Companies	204	31 957	5 192
14	L	Allegheny and Western Railway Company	62	3 252	677
15	L	Buffalo, Rochester & Pittsburgh Rwy. Co.	337	42 614	3 540
16	L	Cinti., Indianapolis & Western RR Co.	278	16 290	1 947
17	L	Clearfield & Mahoning Railway Company	26	1 296	160
18	L	Dayton and Michigan Railroad Company	141	899	8
19	L	Home Avenue Railroad Company		95	1
20	L	Strouds Creek & Muddlety Railroad	21	256	7
21	L	The Tylerdale Connecting Railroad Co.		126	
22		Total Leased Lines	865	64 828	6 340
23	O	The Balto. & Ohio Chicago Term. RR Co.		5 503	(59)
24	O	Cleveland and Pittsburg Railroad Company		24	
25	O	Patapsco and Back River Railroad Company		498	5
26	O	Youngstown and Ravens Railway		2	
27	O	Various Non-Carrier Lessors		5	
28				6 032	(54)
29	R	Deduct Used by Other Railroad Companies	6	494	55
30	R	Deduct Used by Other Co.'s & Industries		10	6
31	L	Deduct Used by Other Co.'s & Industries		4	1
32				508	62
33					
34					
35					
36					
37					
38					
39		TOTAL	4 807	1 655 370	323 556

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 49 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	27 491	1 844	1 013	28
2	(2) Land for transportation purposes	50 935	3 810	3 952	5 159
3	(3) Grading	130 048	13 456	5 090	22
4	(4) Other right-of-way expenditures	537	2	7	
5	(5) Tunnels and subways	22 794	820	3 125	
6	(6) Bridges, trestles, and culverts	98 369	10 214	5 791	16
7	(7) Elevated structures				
8	(8) Ties	30 102	3 571	997	98
9	(9) Rails	79 835	7 726	2 493	162
10	(10) Other track material	58 708	6 185	1 879	105
11	(11) Ballast	37 967	5 111	1 298	26
12	(12) Track laying and surfacing	40 711	3 481	1 285	111
13	(13) Fences, snowsheds, and signs	1 426	385	126	
14	(16) Station and office buildings	42 607	1 482	1 574	258
15	(17) Roadway buildings	1 676	29	20	
16	(18) Water stations	749	205	56	
17	(19) Fuel stations	2 649	200		
18	(20) Shops and enginehouses	27 174	1 515	71	20
19	(22) Storage warehouses	32			
20	(23) Wharves and docks	4 722			16
21	(24) Coal and ore wharves	14 362			
22	(25) TOFC/COFC terminals	4 420	30	42	
23	(26) Communication systems	18 690	521	131	
24	(27) Signals and interlockers	63 741	2 833	1 158	
25	(29) Power plants	355	1		
26	(31) Power-transmission systems	5 026	118	90	3
27	(35) Miscellaneous structures	1 589	108	8	
28	(37) Roadway machines	22 817			
29	(39) Public improvements—Construction	18 175	1 707	1 604	2
30	(44) Shop machinery	8 676	487	6	
31	(45) Power-plant machinery	1 239	85		
32	Leased property capitalized rentals (explain) <u>1/</u>	2 336			
33	Other (specify & explain) <u>Account 43</u>				5
34	Total expenditures for road	819 958	65 926	31 816	6 031
35	(52) Locomotives	146 295			
36	(53) Freight-train cars	551 416			
37	(54) Passenger-train cars	1 573			
38	(55) Highway revenue equipment	2 329			
39	(56) Floating equipment	1 422			
40	(57) Work equipment	8 659			
41	(58) Miscellaneous equipment	7 261			
42	Total expenditures for equipment	718 955			
43	(76) Interest during construction		616		1
44	(77) Other expenditures—General		122		
45	Total general expenditures		738		1
46	Total	1 538 913	66 664	31 816	6 032
47	(80) Other elements of investment		(2 482)		
48	(90) Construction work in progress	13 644	642	141	
49	Grand Total	1 552 557	64 824	31 957	6 032

1/ A/C 23 - Wharves and Docks

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360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 – Capitalized Capital Leases
- 363 – Operating Leases
- 364 – Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. (Dollars in thousands)

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$	\$ 4 238	\$ 2 750	\$ 2 499	\$ 2 165	\$ 5 526	\$ 17 178
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)		4 238	2 750	2 499	2 165	5 526	17 178
8	Less: Amount representing interest		937	669	511	347	818	3 282
9	Present value of minimum lease payments (line 7, 8)		3 301	2 081	1 988	1 818	4 708	13 896

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ N/A	\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXXXX	\$ XXXXXX
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures		
15	Revenue equipment	\$	\$
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify)		
20			
21	Gross capitalized assets		
22	Less: Accumulated amortization		
23	Net capitalized lease assets	Present values of minimum lease commitments less than 5% of long-term debt.	

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363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 22 359	\$ 20 641	\$ 18 293	\$ 16 681	\$ 13 573	\$ 49 390	\$ 140 937
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	22 359	20 641	18 293	16 681	13 573	49 390	140 937

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 22 359	\$ 16 418
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	22 359	16 418

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364. LESSEE DISCLOSURES

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

(Dollars in thousands)

Line No.	
(a)	
1	
2	
3	
4	
5	
6	
7	
8	
(b)	
9	Equipment leases have average terms of 15 years and contain renewal or
10	purchase options based on fair market values upon initial term expiration.
11	
12	
13	
14	
15	
16	
(c)	
17	The B&O has guaranteed the underlying equipment obligations of lessors on
18	substantially all equipment leases. The undiscounted minimum lease
19	payments as of 12/31/81 are \$117.2 million. The principal and interest
20	payments required in the event of default are less than these minimum rentals.
21	
22	
23	
24	
(d)	
25	
26	
27	
28	
29	
30	
31	
32	
(e)	
33	The interest method as prescribed in Statement of Financial Accounting
34	Standards No. 13 was used to develop the interest rate for computing the
35	present value in capitalized leases.
36	
37	
38	
39	
40	

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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES:							
	ADMINISTRATION:							
1	Track	2 430		78	(764)	1 744		1 744
2	Bridge and Building	602		3	271	876		876
3	Signal	830		4	169	1 003		1 003
4	Communication	696			(321)	375		375
5	Other	3 441	6	939	4 143	8 529		8 529
	REPAIR AND MAINTENANCE:							
6	Roadway - Running	6 154	182	3 562	1 469	11 367		11 367
7	Roadway - Switching	532		50		582		582
8	Tunnels and Subways - Running	360	51	(29)	144	526		526
9	Tunnels and Subways - Switching	10				10		10
10	Bridges and Culverts - Running	3 542	1 330	521	1 520	6 913		6 913
11	Bridges and Culverts - Switching	191	11	10		212		212
12	Ties - Running	N/A	16 786	N/A	N/A	16 786		16 786
13	Ties - Switching	N/A	2 623	N/A	N/A	2 623		2 623
14	Rail - Running	N/A	8 537	N/A	N/A	8 537		8 537
15	Rail - Switching	N/A	32	N/A	N/A	32		32
16	Other Track Material - Running	N/A	10 980	N/A	N/A	10 980		10 980
17	Other Track Material - Switching	N/A	2 020	N/A	N/A	2 020		2 020
18	Ballast - Running	N/A	4 413	N/A	N/A	4 413		4 413
19	Ballast - Switching	N/A	812	N/A	N/A	812		812
20	Track laying and surfacing - Running	36 098	73	3 507	156	39 834		39 834
21	Track laying and surfacing - Switching	5 543	34	307	1	5 885		5 885
22	Road Property Damaged - Running							
23	Road Property Damaged - Switching							
24	Road Property Damaged - Other	1 200	28	36	(3)	1 261		1 261
25	Signals and Interlockers - Running	7 219	1 917	336	(433)	9 039		9 039
26	Signals and Interlockers - Switching	609	157	34	2	802		802
27	Communications Systems	2 433	1 255	272	199	4 159		4 159
28	Electric Power Systems	358	432	64	(9)	845		845
29	Highway Grade Crossings - Running	1 614	725	433	8	2 780		2 780
30	Highway Grade Crossings - Switching	159	47	38		244		244
31	Station and Office Buildings	1 371	202	526	28	2 227	15	2 242
32	Shop Buildings - Locomotives	19	7	14	12	52		52
33	Shop Buildings - Freight Cars			1		1	N/A	1
34	Shop Buildings - Other Equipment	1 658	283	357	271	2 569		2 569

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued:							
	REPAIR AND MAINTENANCE - Continued:							
101	Locomotive Servicing Facilities	161	15	87	9	272		272
102	Miscellaneous Buildings and Structures	575	157	50	11	793		793
103	Coal Terminals	2 269	790	103	477	3 639	N/A	3 639
104	Ore Terminals	158	39	(220)	(1)	(24)	N/A	(24)
105	Other Marine Terminals			2	(119)	(117)	N/A	(117)
106	TOFC/COFC - Terminals	61	18	174	(9)	244	N/A	244
107	Motor Vehicle Loading and Distribution Facilities						N/A	
108	Facilities for Other Specialized Service Operations	24	1	16	1	42	N/A	42
109	Roadway Machines	2 295	3 122	2 216	163	7 796		7 796
110	Small Tools and Supplies	78	1 657	7 309	6	9 050		9 050
111	Snow Removal	1 184	13	70	(7)	1 260		1 260
112	Fringe Benefits - Running	N/A	N/A	N/A	14 738	14 738	3	14 741
113	Fringe Benefits - Switching	N/A	N/A	N/A	1 887	1 887		1 887
114	Fringe Benefits - Other	N/A	N/A	N/A	5 811	5 811		5 811
115	Casualties and Insurance - Running	N/A	N/A	N/A	3 441	3 441		3 441
116	Casualties and Insurance - Switching	N/A	N/A	N/A	334	334		334
117	Casualties and Insurance - Other	N/A	N/A	N/A	270	270		270
118	Lease Rentals - Debit - Running	N/A	N/A	1 859	N/A	1 859		1 859
119	Lease Rentals - Debit - Switching	N/A	N/A	20	N/A	20		20
120	Lease Rentals - Debit - Other	N/A	N/A	440	N/A	440		440
121	Lease Rentals - (Credit) - Running	N/A	N/A		N/A			
122	Lease Rentals - (Credit) - Switching	N/A	N/A		N/A			
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A			
124	Joint Facility Rent - Debit - Running	N/A	N/A	590	N/A	590	196	786
125	Joint Facility Rent - Debit - Switching	N/A	N/A		N/A			
126	Joint Facility Rent - Debit - Other	N/A	N/A	2 305	N/A	2 305		2 305
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(5 672)	N/A	(5 672)		(5 672)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A		N/A			
129	Joint Facility Rent - (Credit) - Other	N/A	N/A		N/A			
130	Other Rents - Debit - Running	N/A	N/A		N/A			
131	Other Rents - Debit - Switching	N/A	N/A		N/A			
132	Other Rents - Debit - Other	N/A	N/A		N/A			
133	Other Rents - (Credit) - Running	N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued.	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A			
135	Other Rents - (Credit) - Other	N/A	N/A		N/A			
136	Depreciation - Running	N/A	N/A	N/A	N/A			
137	Depreciation - Switching	N/A	N/A	N/A				
138	Depreciation - Other	N/A	N/A	N/A	7 100	7 100		7 100
139	Joint Facility - Debit - Running	N/A	N/A	251	N/A	251	133	384
140	Joint Facility - Debit - Switching	N/A	N/A		N/A			
141	Joint Facility - Debit - Other	N/A	N/A	3 304	N/A	3 304		3 304
142	Joint Facility - (Credit) - Running	N/A	N/A	(4 883)	N/A	(4 883)		(4 883)
143	Joint Facility - (Credit) - Switching	N/A	N/A		N/A			
144	Joint Facility - (Credit) - Other	N/A	N/A		N/A			
145	Dismantling Retired Road Property - Running	250		111	10	371		371
146	Dismantling Retired Road Property - Switching	35		26	833	894		894
147	Dismantling Retired Road Property - Other	5		9	(20)	(6)		(6)
148	Other - Running	561	28	198	2 785	3 572		3 572
149	Other - Switching	64	5		(1 263)	(1 194)		(1 194)
150	Other - Other	64		435	(3)	496		496
151	Total Way and Structures	84 853	58 788	19 963	43 317	206 921	347	207 268
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	2 045		21	74	2 140		2 140
202	Repair and Maintenance	17 878	37 138	346	(6 354)	49 008	189	49 197
203	Machinery Repair	1 482	267	88	12	1 849		1 849
204	Equipment Damaged	161	(1 831)	5		(1 665)		(1 665)
205	Fringe Benefits	N/A	N/A	N/A	5 732	5 732	12	5 744
206	Other Casualties and Insurance	N/A	N/A	N/A	546	546		546
207	Lease Rentals - Debit	N/A	N/A	6 265	N/A	6 265		6 265
208	Lease Rentals - (Credit)	N/A	N/A	(72)	N/A	(72)		(72)
209	Joint Facility Rent - Debit	N/A	N/A		N/A			
210	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
211	Other Rents - Debit	N/A	N/A	24 506	N/A	24 506		24 506
212	Other Rents - (Credit)	N/A	N/A	(25 424)	N/A	(25 424)		(25 424)
213	Depreciation	N/A	N/A	N/A	5 116	5 116		5 116
214	Joint Facility - Debit	N/A	N/A		N/A			
215	Joint Facility - (Credit)	N/A	N/A		N/A			
216	Repairs Billed to Others - (Credit)	N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	LOCOMOTIVES—Continued:	\$	\$	\$	\$	\$	\$	\$
217	Dismantling Retired Property							
218	Other	106	3	185	1	295		295
219	Total Locomotives	21 672	35 577	5 920	5 127	68 296	201	68 497
	FREIGHT CARS:							
220	Administration	1 395	2	33	67	1 497	N/A	1 497
221	Repair and Maintenance	21 721	15 332	52 072	(313)	88 812	N/A	88 812
222	Machinery Repair	73	48	161	-	282	N/A	282
223	Equipment Damaged	(8)		143	(1)	134	N/A	134
224	Fringe Benefits	N/A	N/A	N/A	6 195	6 195	N/A	6 195
225	Other Casualties and Insurance	N/A	N/A	N/A	1 182	1 182	N/A	1 182
226	Lease Rentals - Debit	N/A	N/A	18 689	N/A	18 689	N/A	18 689
227	Lease Rentals - (Credit)	N/A	N/A		N/A		N/A	
228	Joint Facility Rent - Debit	N/A	N/A		N/A		N/A	
229	Joint Facility Rent - (Credit)	N/A	N/A		N/A		N/A	
230	Other Rents - Debit	N/A	N/A	139 912	N/A	139 912	N/A	139 912
231	Other Rents - (Credit)	N/A	N/A	(91 371)	N/A	(91 371)	N/A	(91 371)
232	Depreciation	N/A	N/A	N/A	24 440	24 440	N/A	24 440
233	Joint Facility - Debit	N/A	N/A		N/A		N/A	
234	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
235	Repairs Billed to Others - (Credit)	N/A	N/A	(22 126)	N/A	(22 126)	N/A	(22 126)
236	Dismantling Retired Property						N/A	
237	Other	156		419	14	589	N/A	589
238	Total Freight Cars	23 337	15 382	97 932	31 584	168 235	N/A	168 235
	OTHER EQUIPMENT:							
301	Administration	567	8	714	1 305	2 594		2 594
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	108	16	1 870	(82)	1 912	N/A	1 912
303	Floating Equipment - Revenue Service	1	1	1	1	4	N/A	4
304	Passenger and Other Revenue Equipment						1 737	1 737
305	Computers and Data Processing Systems							
306	Machinery	872	148	61	(9)	1 072		1 072
307	Work and Other Non-Revenue Equipment	973	194	2 482	(148)	3 501	3	3 504
308	Equipment Damaged	6	2	(32)		(24)		(24)
309	Fringe Benefits	N/A	N/A	N/A	672	672	138	810
310	Other Casualties and Insurance	N/A	N/A	N/A	1 219	1 219		1 219
311	Lease Rentals - Debit	N/A	N/A	500	N/A	500		500
312	Lease Rentals - (Credit)	N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
		\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT—Continued:							
313	Joint Facility Rent - Debit	N/A	N/A		N/A			
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
315	Other Rents - Debit	N/A	N/A	5 986	N/A	5 986	316	6 302
316	Other Rents - (Credit)	N/A	N/A	(6 363)	N/A	(6 363)		(6 363)
317	Depreciation	N/A	N/A	N/A	2 012	2 012	* (775)	1 237
318	Joint Facility - Debit	N/A	N/A	839	N/A	839	197	1 036
319	Joint Facility - (Credit)	N/A	N/A	(1 016)	N/A	(1 016)		(1 016)
320	Repairs Billed to Others - (Credit)			(8)		(8)		(8)
321	Dismantling Retired Property	149	10	5	21	185		185
322	Other	386	1	36	203	626		626
323	Total Other Equipment	3 062	380	5 075	5 194	13 711	1 616	15 327
324	Total Equipment	48 071	51 339	108 927	41 905	250 242	1 817	252 059
	TRANSPORTATION:							
	TRAIN OPERATIONS:							
401	Administration	8 949	52	426	(398)	9 029	5	9 034
402	Engine Crews	27 898		6	222	28 126	862	28 988
403	Train Crews	49 339	25	3 665	1 654	54 683	853	55 536
404	Dispatching Trains	15 371	13	208	(358)	15 234	7	15 241
405	Operating Signals and Interlockers	26	14	200	43	283	3	286
406	Operating Drawbridges	186		32		218		218
407	Highway Crossing Protection	449		177	(3)	623		623
408	Train Inspection and Lubrication	19 678	760	541	2	20 981		20 981
409	Locomotive Fuel	842	93 226	577	(3 216)	91 429	678	92 107
410	Electric Power Purchased or Produced for Motive Power							
411	Servicing Locomotives	3 627	765	590	(29)	4 953	37	4 990
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
413	Clearing Wrecks	1 985	162	3 105	513	5 765	3	5 768
414	Fringe Benefits	N/A	N/A	N/A	34 126	34 126	467	34 593
415	Other Casualties and Insurance	N/A	N/A	N/A	5 077	5 077	1	5 078
416	Joint Facility - Debit	N/A	N/A	1 374	N/A	1 374	2	1 376
417	Joint Facility - (Credit)	N/A	N/A	(3 645)	N/A	(3 645)		(3 645)
418	Other	545	428	4 325	259	5 557	914	6 471
419	Total Train Operations	128 895	95 445	11 581	37 892	273 813	3 832	277 645
	YARD OPERATIONS:							
420	Administration	5 913				5 913		5 913
421	Switch Crews	54 236	352	1 637	9	56 234	60	56 294

* Adjustment of depreciation reserve relating to years prior to 1981.

410. RAILWAY OPERATING EXPENSE - Continued

RAILWAY OPERATING EXPENSE - Continued								
Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	YARD OPERATIONS - Continued:	\$	\$	\$	\$	\$	\$	\$
422	Controlling Operations	6 601	45	211	1	6 858		6 858
423	Yard and Terminal Clerical	16 314	105	491	3	16 913		16 913
424	Operating Switches, Signals, Retarders and Humps	562				562		562
425	Locomotive Fuel	112	16 452	43	(2)	16 605		16 605
426	Electric Power Purchased or Produced for Motive Power							
427	Servicing Locomotives	2 400	14	147	26	2 587		2 587
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
429	Clearing Wrecks							
430	Fringe Benefits	N/A	N/A	N/A				
431	Other Casualties and Insurance	N/A	N/A	N/A	22 797	22 797	15	22 812
432	Joint Facility - Debit	N/A	N/A	N/A	5 979	5 979		5 979
433	Joint Facility - (Credit)	N/A	N/A	7 100	N/A	7 100	459	7 559
434	Other	N/A	N/A	(5 132)	N/A	(5 132)		(5 132)
435	Total Yard Operations	86 138	16 968	4 497	28 813	136 416	534	136 950
	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors	206		170 191	21	397		397
502	Adjusting and Transferring Loads	54	17	36 36	(2)	107	N/A	107
503	Car Loading Devices and Grain Doors		16	5 6	(1)	21	N/A	21
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	4 376	4 376		4 376
505	Fringe Benefits	N/A	N/A	N/A	69	69		69
506	Total Train and Yard Operations Common	260	33	232 214	445 443	4 970		4 970
	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	374				374	N/A	374
508	Pickup & Delivery and Marine Line Haul	1 660	1	2 540	(241)	3 960	N/A	3 960
509	Loading & Unloading and Local Marine	3 788	670	925	(325)	5 058	N/A	5 058
510	Protective Services			592	(83)	509	N/A	509
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A	
512	Fringe Benefits	N/A	N/A	N/A			N/A	
513	Casualties and Insurance	N/A	N/A	N/A	1 543	1 543	N/A	1 543
514	Joint Facility - Debit	N/A	N/A	N/A	870	870	N/A	870
515	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
516	Other	N/A	N/A		N/A		N/A	
517	Total Specialized Services Operations	5 822	671	4 057	1 764	12 314	N/A	12 314
	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	844	54	1 739	2 104	4 741		4 741

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
519	ADMINISTRATIVE SUPPORT OPERATIONS - Con.	\$	\$	\$	\$	\$	\$	\$
519	Employees Performing Clerical and Accounting Functions	11 346	214	3 052	(247)	14 365	238	14 603
520	Communication Systems Operation	625		573	42	1 240		1 240
521	Loss and Damage Claims Processing	483		21	2	506		506
522	Fringe Benefits	N/A	N/A	N/A	3 656	3 656	55	3 711
523	Casualties and Insurance	N/A	N/A	N/A	1	1		1
524	Joint Facility - Debit	N/A	N/A		N/A			
525	Joint Facility - (Credit)	N/A	N/A		N/A			
526	Other	863	3	993	6	1 865	97	1 962
527	Total Administrative Support Operations	14 161	271	6 378	5 564	26 374	390	26 764
528	Total Transportation	235 276	113 388	26 727	78 496	453 887	4 756	458 643
601	GENERAL AND ADMINISTRATIVE:			26 745	78 478			
601	Officers - General Administration	5 806	163	16 442	(694)	21 717	38	21 755
602	Accounting, Auditing and Finance	1 208		6	9 768	10 982		10 982
603	Management Services and Data Processing				3 335	3 335		3 335
604	Marketing	1 199		2 452	544	4 195		4 195
605	Sales	2 041		(1 939)	1 538	1 640	57	1 697
606	Industrial Development			12	449	461	N/A	461
607	Personnel and Labor Relations				502	502		502
608	Legal and Secretarial	520		1 814	1 183	3 517		3 517
609	Public Relations and Advertising	86		1 159	572	1 817		1 817
610	Research and Development				2	2		2
611	Fringe Benefits	N/A	N/A	N/A	4 276	4 276	8	4 284
612	Casualties and Insurance	N/A	N/A	N/A	357	357		357
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A				
614	Property Taxes	N/A	N/A	N/A	7 887	7 887		7 887
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	3 455	3 455		3 455
616	Joint Facility - Debit	N/A	N/A	256	N/A	256	22	278
617	Joint Facility - (Credit)	N/A	N/A	(80)	N/A	(80)		(80)
618	Other	4 745	6	3 537	10 073	18 361	73	18 434
619	Total General and Administrative	15 605	169	23 659	43 247	82 680	198	82 878
620	Total Carrier Operating Expenses	383 805	223 684	179 276	206 965	993 730	7 118	1 000 848
				179 294	206 949			

412. WAY AND STRUCTURES

1. Report freight expenses only.
 2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.
 3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.
- If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.
4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-23.
 5. Dollars in thousands.
 6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$	\$ 87	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	262	922	
4	4	Other right-of-way expenditures	7		
5	5	Tunnels and subways	156		
6	6	Bridges, trestles and culverts	1 305	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	276	
9	9	Rails	N/A	(667)	
10	10	Other track material	N/A	76	
11	11	Ballast	N/A	370	
12	12	Track laying and surfacing	N/A	216	
13	13	Fences, snowsheds and signs	38	N/A	
14	16	Station and office buildings	578	N/A	
15	17	Roadway buildings	35	N/A	
16	18	Water stations	28	N/A	
17	19	Fuel stations	86	N/A	
18	20	Shops and enginehouses	438	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks	74	2/ 4	
21	24	Coal and ore wharves	296	N/A	
22	25	TOFC/COFC terminals	156	N/A	
23	26	Communications systems	301	N/A	
24	27	Signals and interlockers	1 217	N/A	
25	29	Power plants	6	N/A	
26	31	Power transmission systems	53	N/A	
27	35	Miscellaneous structures	27	N/A	
28	37	Roadway machines	1 112	N/A	
29	39	Public improvements; construction	453	4	
30	45	Power plant machines	37	N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A	4	N/A
33	80	Other elements of investment Reserve Adj.	1/ 374		N/A
34	-	Other lease/rentals	435 61		2 319
35	34	Total	7 100	1 288	2 319

1/ Line 35 includes ICC authorized reserve adjustment, effective 1/1/80 ICC sub-order No. R-175-D dated 4/30/80.
 2/ To be adjusted in 1982.

Deleted, per Interstate Commerce Commission

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and; line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES:	\$	\$	\$	\$	\$	\$
1	Box-Plain 40 Foot		39	64	0	264	472
2	Box-Plain 50 Foot and Longer		467	1,753	1,869	2,142	9,604
3	Box-Equipped		3,539	12,254	0	4,870	15,618
4	Gondola-Plain		3,217	9,209	47	2,493	6,206
5	Gondola-Equipped		605	1,219	0	728	2,852
6	Hopper-Covered		1,724	8,656	3,754	1,872	8,647
7	Hopper-Open Top-General Service		8,483	29,988	57	8,806	30,146
8	Hopper-Open Top-Special Service		36	134	0	21	121
9	Refrigerator-Mechanical		0	0	22	461	692
10	Refrigerator-Non-Mechanical		451	1,366	145	532	1,791
11	Flat TOFC/COFC		0	3	2,885	10	82
12	Flat Multi-Level		0	2,012	7,010	270	1,148
13	Flat-General Service		63	107	164	136	302
14	Flat-Other		19	181	2,770	188	2,352
15	Tank-Under 22,000 Gallons		0	0	7,169	0	0
16	Tank-22,000 Gallons and Over		0	0	4,171	0	0
17	All Other Freight Cars		24	231	26	35	224
18	Auto Racks		0	5,527			6,738
19	Total Freight Train Cars		18,667	72,704	30,089	22,828	86,995
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers						
21	Other Trailers			4,103			1,950
22	Refrigerated Containers						
23	Other Containers						579
24	Total Trailers & Containers			4,103			2,529
25	Grand Total (Lines 19 & 24)		18,667	76,807	30,089	22,828	89,524

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedules 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charge reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (g), (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (e) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
9. Accumulated depreciation for each class of equipment shall be reported in columns (h), (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (h), (j) and (k).

Road Initials:

B&O

Year 19 81

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SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 66

SEE INSTRUCTIONS ON PAGE 6

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Depreciation Adjustment net during year (e)
			Owned (c)	Capitalized lease (d)	
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 9 801	\$ 1 394	\$	\$
2	Diesel Locomotive - Road	39 207	2 717	1 005	(1 290)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	49 008	4 111	1 005	(1 290)
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	378	136		64
7	Box-Plain 50 Foot and Longer	2 046	944		312
8	Box-Equipped	9 292	2 826	398	455
9	Gondola-Plain	11 227	2 405	135	313
10	Gondola-Equipped	1 872	152		152
11	Hopper-Covered	6 487	2 306		270
12	Hopper-Open Top-General Service	32 770	13 004	313	1 796
13	Hopper-Open Top-Special Service	378	171		13
14	Refrigerator-Mechanical	756			
15	Refrigerator-Nonmechanical				
16	Flat TOFC/COFC		2		
17	Flat Multi-level				
18	Flat-General Service	252	58		25
19	Flat-Other	189	39		20
20	All Other Freight Cars	252	35		7
21	Cabooses	787	474		44
22	Auto Racks		624	402	112
23	Miscellaneous Accessories		16		3
24	TOTAL FREIGHT TRAIN CARS	66 686	23 192	1 248	3 586
OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers	1 912	37		
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	1 912	37		
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul	4			
34	Local Marine		9		
35	TOTAL FLOATING EQUIPMENT	4	9		
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives ¹	1 849			
39	Machinery - Freight Cars ²	282			
40	Machinery - Other Equipment ³	1 072	313		72
41	Work & Other Non-revenue Equipment	3 493	225	1 428	(3)
42	TOTAL OTHER EQUIPMENT	6 696	538	1 428	69
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	124 306	27 887	3 681	2 365

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 2/3 reduced by the allocable portion of line 216.²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

SEE INSTRUCTIONS ON PAGE 65

Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31	
		Owed (h)	Capitalized lease (i)	Owed (j)	Capitalized lease (k)
\$		\$ 7 633		\$ 4 247	
	5 275	125 721	12 900	31 083	11 602
	5 275	133 354	12 900	35 330	11 602
3		1 642		1 018	
	4 076	17 906		11 203	
	69	64 784	5 807	19 288	4 441
	2 901	59 083	1 977	15 208	1 512
	1 003	6 167		4 682	
	2 353	64 947		12 223	
	7 447	285 216	4 572	77 309	3 496
		2 775		701	
		8			
		10		8	
	80	1 108		657	
	205	551		377	
	(602)	800		203	
	258	17 137		1 930	
	899	13 436		1 732	402
		421		(68)	
3	18 689	535 991	12 356	146 471	9 851
	2039 465	2 347		2 133	
	2039 465	2 347		2 133	
		1 422		1 140	
		1 422		1 140	
		1 573		1 158	
		8 633		4 201	
	(342)	9 045	6 862	6 296	4 426
	(342)	19 251	6 862	11 655	4 426
3	25661 24 087	692 365	32 118	196 729	25 879

*The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (e) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 165	\$	\$ 170	\$ 29	\$ 10	\$	\$	\$	\$ 374
2	Pick up & delivery, marine line haul	3 958	2					N/A		3 960
3	Loading and unloading and local marine			4 116	685	257		N/A		5 058
4	Protective services	22						487		509
5	Freight lost or damaged-solely related									
6	Fringe benefits	680		702	117	44				1 543
7	Casualty and insurance								870	870
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other									
11	Total	4 825	2	4 988	831	311		487	870	12 314

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track _____	
2	Bridge and Building _____	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	16
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities _____	
102	Miscellaneous Buildings and Structures _____	
109	Roadway Machines _____	
110	Small Tools and Supplies _____	
111	Snow Removal _____	
112	Fringe Benefits - Running _____	
113	Fringe Benefits - Switching _____	
114	Fringe Benefits - Other _____	1
115	Casualties and Insurance - Running _____	
116	Casualties and Insurance - Switching _____	
117	Casualties and Insurance - Other _____	3
118	Lease Rentals - Debit - Running _____	
119	Lease Rentals - Debit - Switching _____	
120	Lease Rentals - Debit - Other _____	
121	Lease Rentals - (Credit) - Running _____	
122	Lease Rentals - (Credit) - Switching _____	
123	Lease Rentals - (Credit) - Other _____	
124	Joint Facility Rent - Debit - Running _____	
125	Joint Facility Rent - Debit - Switching _____	
126	Joint Facility Rent - Debit - Other _____	33
127	Joint Facility Rent - (Credit) - Running _____	
128	Joint Facility Rent - (Credit) - Switching _____	
129	Joint Facility Rent - (Credit) - Other _____	
130	Other Rents - Debit - Running _____	
131	Other Rents - Debit - Switching _____	
132	Other Rents - Debit - Other _____	
133	Other Rents - (Credit) - Running _____	
134	Other Rents - (Credit) - Switching _____	
135	Other Rents - (Credit) - Other _____	
136	Depreciation - Running _____	
137	Depreciation - Switching _____	
138	Depreciation - Other _____	
139	Joint Facility - Debit - Running _____	
140	Joint Facility - Debit - Switching _____	59
141	Joint Facility - Debit - Other _____	
142	Joint Facility - (Credit) - Running _____	
143	Joint Facility - (Credit) - Switching _____	
144	Joint Facility - (Credit) - Other _____	
145	Dismantling Retired Road Property - Running _____	
146	Dismantling Retired Road Property - Switching _____	
147	Dismantling Retired Road Property - Other _____	
148	Other - Running _____	
149	Other - Switching _____	
150	Other - Other _____	
151	Total WAY AND STRUCTURES _____	112

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION-Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration _____	
202	Repair and Maintenance _____	35
203	Machinery Repair _____	
204	Equipment Damaged _____	
205	Fringe Benefits _____	2
206	Other Casualties and Insurance _____	1
207	Lease Rentals - Debit _____	
208	Lease Rentals - (Credit) _____	
209	Joint Facility Rent - Debit _____	
210	Joint Facility Rent - (Credit) _____	
211	Other Rents - Debit _____	
212	Other Rents - (Credit) _____	
213	Depreciation _____	
214	Joint Facility - Debit _____	30
215	Joint Facility - (Credit) _____	
216	Repairs Billed to Others - (Credit) _____	
217	Dismantling Retired Property _____	
218	Other _____	
219	Total Locomotives _____	68
	Other Equipment	
301	Administration _____	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment _____	19
305	Computers and Data Processing System _____	
306	Machinery _____	
307	Work and Other Non-Revenue Equipment _____	
308	Equipment Damaged _____	
309	Fringe Benefits _____	1
310	Other Casualties and Insurance _____	1
311	Lease Rentals - Debit _____	
312	Lease Rentals - (Credit) _____	
313	Joint Facility Rent - Debit _____	
314	Joint Facility Rent - (Credit) _____	
315	Other Rents - Debit _____	
316	Other Rents - (Credit) _____	
317	Depreciation _____	
318	Joint Facility - Debit _____	
319	Joint Facility - (Credit) _____	
320	Repairs Billed to Others - (Credit) _____	
321	Dismantling Retired Property _____	
322	Other _____	
323	Total Other Equipment _____	21
324	TOTAL EQUIPMENT _____	89

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operations	
401	Administration _____	
402	Engine Crews _____	764
403	Train Crews _____	525
404	Dispatching Trains _____	
405	Operating Signals and Interlockers _____	
406	Operating Drawbridges _____	
407	Highway Crossing Protection _____	
408	Train Inspection and Lubrication _____	
409	Locomotive Fuel _____	
410	Electric Power Purchased or Produced for Motive Power _____	
411	Servicing Locomotives _____	13
412	Freight Lost or Damaged - Solely Related _____	
413	Clearing Wrecks _____	
414	Fringe Benefits _____	343
415	Other Casualties and Insurance _____	10
416	Joint Facility - Debit _____	
417	Joint Facility - (Credit) _____	
418	Other _____	168
419	Total Train Operations _____	1 823
	Yard Operations	
420	Administration _____	
421	Switch Crews _____	59
422	Controlling Operations _____	
423	Yard and Terminal Clerical _____	
424	Operating Switches, Signals, Retarders and Humps _____	
425	Locomotive Fuel _____	
426	Electric Power Purchased or Produced for Motive Power _____	
427	Servicing Locomotives _____	
428	Freight Lost or Damaged - Solely Related _____	
429	Clearing Wrecks _____	
430	Fringe Benefits _____	16
431	Other Casualties and Insurance _____	
432	Joint Facility - Debit _____	173
433	Joint Facility - (Credit) _____	
434	Other _____	
435	Total Yard Operations _____	248

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors _____	
504	Freight Lost or Damaged - all other _____	
505	Fringe Benefits _____	
506	Total Train and Yard Operations Common _____	
	Administrative Support Operations	
518	Administration _____	
519	Employees Performing Clerical and Accounting Functions _____	96
520	Communication Systems Operation _____	
521	Loss and Damage Claims Processing _____	
522	Fringe Benefits _____	26
523	Casualties and Insurance _____	1
524	Joint Facility - Debit _____	
525	Joint Facility - (Credit) _____	
526	Other _____	1
527	Total Administrative Support Operations _____	124
528	TOTAL TRANSPORTATION _____	2 195
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration _____	32
602	Accounting, Auditing and Finance _____	27
603	Management Services and Data Processing _____	
604	Marketing _____	
605	Sales _____	
607	Personnel and Labor Relations _____	
608	Legal and Secretarial _____	
609	Public Relations and Advertising _____	
610	Research and Development _____	
611	Fringe Benefits _____	14
612	Casualties and Insurance _____	
613	Writedown of Uncollectible Accounts _____	
614	Property Taxes _____	
615	Other Taxes Except on Corporate Income or Payrolls _____	
616	Joint Facility - Debit _____	18
617	Joint Facility - (Credit) _____	
618	Other _____	111
619	TOTAL GENERAL AND ADMINISTRATIVE _____	202
650	TOTAL REMUNERATIONS _____	2 598

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450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, "Provision for deferred taxes," and account 591, "Provision for deferred taxes—extraordinary items," for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 138 762	\$ 48 000	\$	\$ 186 762
2	Accelerated amortization of facilities Sec. 168, I.R.C.	8 393	(427)		7 966
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <u>See below.</u>	41 643	2 364		44 007
6					
7					
8					
9	Investment tax credit*	(112 147)	(22 514)		(134 661)
10	TOTALS	76 651	1/ 27 423		104 074

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit

\$ 16 018

12. If deferral method for investment tax credit was elected:

(1) Indicate amount of credit utilized as a reduction of tax liability for current year

\$

(2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes

\$

(3) Balance of current year's credit used to reduce current year's tax accrual

\$

(4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual

\$

(5) Total decrease in current year's tax accrual resulting from use of investment tax credits

\$

Transfer of Tax Benefits

\$ -

\$ 5 693

Capitalized Repairs

1 373

2 771

Capitalized Interest

3 060

3 439

Prior Year Timing Differences
not Previously Used

35 840

-

Gain on Involuntary Conversion

2 153

-

Unallowable Reserve Adjustment

100

-

Convert Certain Reserves from
Accrual to Cash Basis

(10 126)

(1 390)

Payment into Pension Plan

2 975

-

Consolidated Return Adjustment

3 175

(2 335)

Gain on Bonds Reacquired

8 052

6 275

Miscellaneous

2 097

(7 886)

Gain on Retirements

(7 017)

(1 150)

Accrual for Wage Increase

(39)

(3 053)

\$ 41 643

\$ 2 364

1/ Difference between this amount and Account 557 is reclassification of \$1,641.
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460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
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23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

RC 110700

INTERSTATE COMMERCE COMMISSION
BUREAU
OF ACCOUNTS

Road Initials:

B&O

Year 19 81

451. RAILWAY TAX ACCRUALS

APR 9 1982

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. In thousands.

RECEIVED
CLASSIFICATION UNIT

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes		56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota		Income taxes:		
24	Mississippi		Normal tax and surtax	(2 214)	57
25	Missouri		Excess profits		58
26	Montana		Total—Income taxes	(2 214)	59
27	Nebraska		Old-age retirement*	64 437	60
28	Nevada		Unemployment insurance	6 416	61
29	New Hampshire		All other United States Taxes	1	62
30	New Jersey		Total—U.S. Government Taxes	68 640	63
31	New Mexico		Grand Total—Railway Tax Accruals		64
32	New York				
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon		Hospital insurance	\$	65
38	Pennsylvania		Supplemental annuities		66
39	Rhode Island				
40	South Carolina				

[illegible]

2. Dollars in thousands.

B#0 1981

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	
2	Alaska		Tennessee		41
3	Arizona		Texas		42
4	Arkansas		Utah		43
5	California		Vermont		44
6	Colorado		Virginia		45
7	Connecticut		Washington		46
8	Delaware		West Virginia		47
9	Florida		Wisconsin		48
10	Georgia		Wyoming		49
11	Hawaii		District of Columbia		50
12	Idaho				51
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana				56
19	Maine		Total—Other than U.S. Government Taxes	12 449	
20	Maryland				
21	Massachusetts		B. U.S. Government Taxes		
22	Michigan		Kind of tax (a)	Amount (b)	
23	Minnesota				
24	Mississippi		Income taxes:	\$	
25	Missouri		Normal tax and surtax	(2 214)	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	(2 214)	59
28	Nevada		Old-age retirement*	64 437	60
29	New Hampshire		Unemployment insurance	6 416	61
30	New Jersey		All other United States Taxes	1	62
31	New Mexico		Total—U.S. Government Taxes	68 640	63
32	New York		Grand Total—Railway Tax Accruals	81 089	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma				
37	Oregon				
38	Pennsylvania				
39	Rhode Island				
40	South Carolina				
			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
			Hospital insurance	\$ 4 709	65
			Supplemental annuities	3 936	66

4-15-82

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Gain on sale of other capital assets	\$	\$ 19 670
2				
3		Gain on bonds reacquired		13 640
4				
5		Transfer of tax benefits under tax leases <u>1/</u>		12 376
6				
7	616	F.A.S.B. #13 Lease Capitalization	2 266	
8				
9	620	Appropriations for sinking and other reserve funds;		
10		incentive per diem	900	
11				
12				
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

1/ Related asset cost approximates \$60 million.

NOTES AND REMARKS

500.- CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	NONE	\$
2		
3		
4		
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Baltimore & Ohio	F.D. 19267 First Mtg. 4-1/4% Bonds	\$ 13 000	Sole
2	Chicago Terminal	due April, 1985	and interest,	
3	Railroad Co.	B&O	sinking fund	
4			installments	
5				
6	Illinois Terminal	F.D. 22292 Sub. 7-First Mtge. 4-5/8%	5 303	Joint
7	Railroad Co.	Sinking Fund Bonds, Series A due	and interest,	
8		December 1, 1987	sinking fund	
9		B&O, C&E, C&NW, CRIP, ICG, MV Corp. (ICG)	installments	
10		Conrail, STL&KC Land Co. (BN), St. L&SF,	premiums, if any.	
11		N&W		
12				
13	Kentucky & Indiana	F.D. 21433 First Mtg. 4-7/8% Bonds	3 898	Joint
14	Terminal	due March 1, 1986	and interest,	
15		B&O, SOU, L&N	sinking fund	
16			installments	
17			and premiums,	
18			if any.	
19				
20	Terminal Railroad	F.D. 14553 Ref. & Improvement Mtg.	7 787	Joint
21	Assoc. of St. Louis	Bonds Series C due July 1, 2019, 4%		
22		F.D. 15070 Series D due Oct. 1, 1985		
23		2-7/8%	24 157	Joint
24		B&O, BN, CCC&ST. L. C&E, CRIP, ICG, L&N	and interest,	
25		MKT, MP, N&W, Conrail, St. L-SF,	sinking fund	
26		St. L&SW, SOU	installments	
27			and premium,	
28			if any.	
29				
30		Credit Agreement dated 2/13/73,	90	Sole
31		with 1st Nat'l. Bank in St. Louis		
32		involving loan - B&O portion		
33				
34	Terminal Realty	Financing Restructuring Agreement	7 258	Sole
35	Baltimore Co.	dated Nov. 22, 1974 with Emigrant		
36		Savings Bank, New York, N.Y.		
37				
38		(Continued on Page 80-A)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Toledo Terminal	F.D. 19919 1st Mtge. 4-3/4% Bonds,	\$ 2 951	Joint
2	Railroad Co.	due 10/1/82 B&O, C&O, Conrail,	and interest,	
3		N&W.	sinking fund	
4			installments	
5			and premiums,	
6			if any.	
7				
8	Trailer Train Company	Various Purchase & Conditional	1 217	Joint
9		sale agreements at various interest	and interest	
10		rates and due dates B&O, et al.		
11				
12	Waynesburg Southern	F.D. 25087 First Mtge. Bonds	16 381	Joint
13	Railroad Co.	Series A due September 1, 1993,	and interest,	
14		7-1/4% B&O.	sinking fund	
15			installments	
16			and premium,	
17			if any.	
18				
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20				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.

5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Compensating balance arrangements are not sufficiently material to require disclosure or segregation.

510. DEBTHOLDINGS

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765, Funded Debt Unmatured
- 766, Equipment Obligations
- 767, Receivers' and Trustees' Securities
- 768, Debt in Default
- 769, Accounts Payable; Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustee').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amounts due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes. Dollars in thousands.

510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	765—Funded Debt Unmatured				
2.	1(a) Mortgage Bonds				
3.	1st Con.Mtg.Bds.SerC	Mfgs.Han.Tr.Co.	120 000	-	70 231
4.	" " " " "G	"	55 000	-	305
5.	" " " " "H	"	46 265	-	4 401
6.	CT&V 1st Mtge.Bds.	Bankers Tr. Co.	6 000	-	2 889
7.	W.Va.& Pg.1st MtgBds	Merc-Safe D&T Co.	4 000	-	656
8.					
9.					
10.	Total 1(a)		231 265	-	78 482
11.	3(a) Unsecured Bds. (Deben.)				
12.	Conv.4½ Deb.Ser.A	Chase Manh. Bank	32 693	-	9 567
13.					
14.					
15.	Total 1(a) and 3(a)		263 958	-	88 049
16.					
17.	766—Equipment Obligations				
18.	4(a) Equipment Trusts				
19.	Series of 1967	Morgan Guar.Tr.Co.	10 800	720	-
20.	Series of 1968	Merc-Safe D&T Co.	10 170	678	678
21.	Series of 1970	"	4 725	315	945
22.	2nd Series of 1970	"	10 530	702	2 106
23.	Series of 1971	"	16 740	1 116	4 464
24.	Series of 1973	"	14 400	480	2 880
25.	Series of 1975	"	30 150	2 010	16 080
26.	Series of 1976	"	24 000	1 600	14 400
27.	2nd Series of 1976	1st Pa. Bk., N.J.	24 000	1 600	14 400
28.	Series of 1977	"	15 075	1 005	10 050
29.	2nd Series of 1977	Merc-Safe D&T Co.	35 100	2 340	23 400
30.	Series of 1978	"	12 000	800	8 800
31.	Series of 1980	"	13 500	900	11 700
32.	Series of 1981	"	15 975	1 065	14 910
33.					
34.					
35.	Total 4(a)		237 165	15 331	124 813
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45.					
46.					
47.					
48.					
49.					
50.					

510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.					
2.	4(c) Cond. Sales Acmts.				
3.	CSA dated 10/1/67	Merc-Safe D&T Co.	3 600	193	-
4.	CSA dated 6/1/68	Equitable Tr. Co.	1 140	114	114
5.	CSA dated 10/15/68	"	1 035	69	69
6.	CSA dated 10/15/69	Merc-Safe D&T Co.	7 693	513	1 026
7.	CSA dated 1/1/70	"	7 650	510	1 530
8.	CSA dated 12/1/70	Hancock Mut. Life	1 624	135	406
9.	CSA dated 4/1/71	Equitable Tr. Co.	2 821	188	752
10.	CSA dated 1/1/72	Merc-Safe D&T Co.	4 700	313	1 567
11.	CSA dated 3/15/74	"	3 200	213	1 493
12.	CSA dated 5/15/75	"	24 886	1 659	13 273
13.	CSA dated 7/1/75	"	53 400	3 560	28 480
14.	CSA dated 6/1/76	"	48 150	3 210	28 890
15.	CSA dated 5/1/77	Central Nat'l Bk-CI	4 927	493	2 463
16.	CSA dated 7/15/78	Merc-Safe D&T Co.	47 425	3 162	34 778
17.	CSA dated 2/1/79	Metrop. Life Ins. Co.	17 831	1 189	14 265
18.	CSA dated 5/15/79	Merc-Safe D&T Co.	10 560	704	8 448
19.	CSA dated 9/15/80	"	4 906	332	4 312
20.	CSA dated 1/15/81	"	3 170	317	2 853
21.	Agmt. dated 11/1/70	The C&O Rwy. Co.	7 497	-	-
22.	Agmt. dated 1/1/71	The C&O Rwy. Co.	3 450	-	-
23.	Total 4(c)		261 051	16 874	144 719
24.					
25.					
26.	4(d) Capitalized Lease Not Applicable		19 531	3 320	10 681
27.	Total 4(a), (c) and (d)		517 747	35 525	280 213
28.					
29.	5-Miscellaneous Obligations				
30.	Due C&O Rwy. Co.	Not Applicable	35 000	-	25 000
31.	Due CSX Corp.	Not Applicable	35 000	-	-
32.	Total 5		70 000	-	25 000
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45.					
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47.					
48.					
49.					
50.			816 705	35 525	393 262

510. DEBTHOLDINGS—Continued
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	
2.	
3.	
4.	See pages 89-A and 89-B
5.	
6.	
7.	
8.	
9.	
10.	
11.	
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17.	

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder
1.	B&O First Mortgage	
2.	Series C	
3.	Metropolitan Life, New York	Insurance Company
4.	Manufacturers Life of Toronto	Insurance Company
5.	New York Life, New York	Insurance Company
6.		
7.		
8.	Cleveland Terminal and Valley First Mtge.	
9.	Aid Assoc. for Lutherans, Wisc.	Insurance Company
10.	John Hancock Life, Mass.	Insurance Company
11.	Metropolitan Life, New York	Insurance Company
12.	Reliance Standard Life, Penna.	Insurance Company
13.		
14.	West Virginia and Pittsburgh First Mtge.	
15.	Modern Woodmen Life, Illinois	Insurance Company
16.		
17.		
18.		

c. Other Notes and Comments

See pages 89-A and 89-B

510. DEBTHOLDINGS - Continued

B&O Railroad First Consolidated Mortgage Bonds

Security: A first lien (directly or through pledge of securities) on all lines (exceptions noted below), subject only to prior divisional liens secured by 199 miles of road; also a lien, subject to equipment obligations, on all equipment now owned or hereafter acquired. The mortgage is not a lien on: The remaining portions of 172 miles of road acquired from Buffalo and Susquehanna Railroad; securities of Baltimore and Ohio Chicago Terminal Railroad; Staten Island Railroad Corporation; any securities of subsidiaries not wholly-owned property not used directly in railroad operations; or property, other than equipment, or securities hereafter acquired with certain exceptions.

Trustee: Manufacturers Hanover Trust Co., New York

First Consolidated Series C Bonds, 4½%, due 10/1/95

Sinking Fund: Payments, contingent upon available income as defined in the indenture but fully cumulative, each May 1, of \$4,500,000 in years 1981-85; and \$6,000,000 in years 1986-95.

Callable: As a whole or in part on at least 30 days' notice to September 30, 1981, inclusive, at 101½% and at declining prices thereafter. Also callable on like notice at par for sinking fund.

First Consolidated Series G Bonds, 6½%, due 6/1/97

Sinking Fund: Payments, contingent upon available income as defined in the indenture but fully cumulative, each May 1, \$1,000,000 in years 1981-82; \$2,000,000 in years 1983-87; \$2,500,000 in years 1988-96.

Callable: As a whole or in part on at least 30 days' notice to May 31, 1982, inclusive, at 103.65% and at declining prices thereafter. Also callable on like notice at par for sinking fund.

Exchangeable: For common shares of CSX Corporation at any time prior to maturity or redemption at \$28.625 per share, subject to adjustments for interest and fractional shares.

First Consolidated Series H Bonds

Sinking Fund: Payments, contingent upon available income as defined in the indenture but fully cumulative, each May 1 beginning 1998, of 1/15th of principal amount outstanding to and including the year 2011.

Callable: As a whole or in part on at least 30 days' notice at par on or after June 1, 1997. Also callable on like notice at par for sinking fund.

Cleveland Terminal & Valley Railroad First Mortgage Bonds, 4%, due 11/1/95

Security: Direct first lien on 69 miles of first main track and certain terminal properties in Ohio. Also a first leasehold lien on 1 mile of road in Ohio.

Callable: Not callable.

Sinking Fund: None.

Trustee: Bankers Trust Co., New York.

510. DEBTHOLDINGS - Continued

West Virginia & Pittsburgh Railroad First Mortgage Bonds, 4%, due 4/1/90

Security: Direct first lien on 130 miles of first main track in West Virginia. Also a lien on certain coal and mineral lands in Pocahontas, Nichols and Webster Counties, West Virginia.

Callable: Not callable.

Sinking Fund: Semiannually on April 1 and October 1, \$1,500 to purchase bonds at prices not to exceed 110%, bonds so acquired to be held alive in the fund. If not so purchasable, funds to be invested in other securities approved by company. Additional sinking fund payment equal to interest on bonds in sinking fund.

Trustee: Mercantile-Safe Deposit & Trust Co., Baltimore.

B&O Railroad Convertible Debentures, Series A, 4½%, due 1/1/2010

Security: Not secured by mortgage but issued against the general credit of The Baltimore and Ohio Railroad Co. Convertible into B&O common stock at any time up to 15 days prior to maturity or redemption at \$100 per share.

Callable: As a whole or in part on at least 30 days' notice to December 31, 1985, inclusive, at 102% and at declining prices thereafter.

Sinking Fund: None.

Trustee: The Chase Manhattan Bank, New York.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
				(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	3 140	965	27	479	300	1 220	6 131
2	1J	1/2	M	33	33	23	7	16	10	122
3	1J	1/3	M						3	3
4	1	100%	B	552	7		40	141	309	1 049
5	1J	1/2	B	4			1	5	6	16
6	1J	1/3	B						6	6
7										
8	1	TOTAL	M&B	3 729	1 005	50	527	462	1 554	7 327
9										
10										
11	2	100%	M	101	4	1	17	13	29	165
12	2J	1/2	M					1		1
13	2	100%	B	103	1		2	8	19	133
14	2J	1/2	B	1				1		2
15										
16										
17	2	TOTAL	M&B	205	5	1	19	23	48	301
18										
19										
20										
21	3	100%	M	276	90		51	13	138	568
22	3J	1/2	M						1	1
23	3	100%	B	49			6	6	22	83
24										
25	3	TOTAL	M&B	325	90		57	19	161	652
26										
27										
28	4	100%	M	542	120		64	37	127	890
29	4J	1/2	M						2	2
30	4	100%	B	74	2		6	14	13	109
31										
32	4	TOTAL	M&B	616	122		70	51	142	1 001
33										
34										
35	5	100%	M	117						117
36	5	100%	M	156	170	42	4	8	14	394
37	5J	1/3	M				1			1
38	5	100%	B	82	7	2	2	2	34	129
39	5J	1/3	B						1	1
40										
41	5	TOTAL	M&B	355	177	44	7	10	49	642
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	4 365	1 382	93	623	388	1 544	8 395
56	Total Branch Lines		XXX	865	17	2	57	177	410	1 528
57	Grand Total		XXX	5 230	1 399	95	680	565	1 954	9 923
58	Miles of road or track electrified included in preceding grand total		XXX							

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	B&O (A&CJ)	M	0.10						0.10
2	1	B&O	M						1.27	1.27
3	1	B&O (CETV)	M				0.06			0.06
4	1	B&O	M	18.10			0.63		3.50	22.23
5	1J	B&O C&EY	M						30.10	30.10
6	1	B&O South Side	B						0.53	0.53
7	1	B&O Paw Paw	B	4.43				0.33		4.76
8	1	B&O Catawba	B	1.36				0.08		1.44
9	1	B&O ACS	B						0.31	0.31
10	1	B&O	B						0.18	0.18
11	2	B&O	B	7.59			0.57		1.18	9.34
12										
13										
14										
15		Total	XXX	31.58			1.26	0.41	37.07	70.32

- (1) Penn Central Transportation Co. - Successors to CA&C Rwy., with which Company agreement was made January 1, 1891, for use of track at Akron Jct., Ohio Under this agreement no rental is charged for this piece of track.
- (2) C&O Rwy. - Agreement March 1, 1947, leasing tracks 1, 2 & 3 (Approx. 6,690 feet) at Indiana Harbor, Indiana - Annual Rental \$3,372.53: Renewable annually. Supplemental agreement February 16, 1953 increased rental at 6% per annum on additions and betterments.
- (3) Newburgh and South Shore Rwy. Co. - Agreement April 15, 1966, Covering track changes account N&SS Rwy. trackage rights over B&O Bridge No. 460 at Cleveland, Ohio.
- (4) Chesapeake and Ohio Rwy. - Portion of Elk Branch Subdivision from Charleston - Clendenin, W. Va. To be operated and maintained by C&O.
- (5) Washington Terminal Co. - Joint Coach & Engine Yard owned jointly by B&O & PB&W. The W.T. Co. by action of the Board of Directors of the P.B.&W. and The B&O was appointed as Agent to Operate the property for joint benefit of tenants using same.
- (6) Reading Company - Agreement July 1, 1939, covering switching performed for B&O by Reading on the South Side of Christiana River, Wilmington, Del. B&O pays \$7.50 per car load/empty handled and moved in each direction over this track.
- (7) (8) Monongahela Railway Co. - Agreement January 1, 1927 covering lease of portion of Paw Paw and Catawba Branches to Monongahela. Interest rental on cost and future additions and betterments.
- (9) Norfolk & Western Rwy. Co. - Agreement May 1, 1922, with NYC and STL. No rental. N&W operates track and maintains same at expense of respondent.
- (10) Phillip Carey Manufacturing Co. - Agreement May 29, 1908 with the CH&D Rwy. Co. (B&O) covering the leasing of two certain side tracks for handling and storage of cars situated on premises of PCM Co. between Wayne Ave. and Mill Creek Lockland, 937 feet in length at Rental of \$45.00 per annum, payable in advance on the First Day of May in each year.
- (11) Portions of the former Washington County R.R. Co., Hagerstown and Antietam Branches leased, operated and maintained by the W. MD. Rwy. Co.

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1											
2	New York					166		166			
3	Delaware			34				34			
4	Pennsylvania		8	537	88	171	64	868			
5	Maryland	245	12	17			6	280			
6	Dist. of Columbia	9	3	4			5	21		8	
7	Virginia			30			4	34			
8	West Virginia	836	152	74	20		17	1 099	18	6	
9	Ohio	1 135	192	20	141	20	72	1 580			
10	Indiana	330	7			154	3	494			
11	Illinois	256		1	75	105	60	497			
12	Kentucky						121	121			
13	Missouri						4	4			
14											
15											
16	Total Mileage (single track)	2 811	374	717	324	616	356	5 198	18	14	

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	5	M	117						117	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		117						117	

DECREASES IN MILEAGE

14										
15	1	M	74			4	3	10	91	(A) (B) (C) (D)
16	1J	M	1	1				1	3	(E)
17	1	B	7				4		11	(F) (G)
18	4	B	2					1	3	(H)
19										
20										
21										
22										
23										
24										
25	Total Decrease		84	1		4	7	12	108	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Nil Miles of road abandoned Nil

Owned by proprietary companies:

Miles of road constructed Nil Miles of road abandoned Nil

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

97

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight _____ A units											
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units	884	26				8	486	416	902	2 174 250	
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units	87					3	77	7	84	82 500	28
8	Diesel-Switching _____ B units	4						4		4	4 200	
9	Total (lines 1 to 8)	975	26				11	567	423	990	2 260 950	28
10	Electric-Locomotives _____											
11	Other self powered units _____											
12	Total (lines 9, 10 and 11)	975	26				11	567	423	990	2 260 950	28
13	Auxiliary units _____										XXXX	
14	Total Locomotive Units (lines 12 and 13)	975	26				11	567	423	990	XXXX	28

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	During Calendar Year					TOTAL
							1980	1981	1982	1983	1984	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15	Diesel _____	385	129	114	189	147	-	26				990
16	Electric _____											
17	Other self-powered units _____											
18	Total (lines 15 to 17) _____	385	129	114	189	147	-	26				990
19	Auxiliary units _____											
20	Total Locomotive Units (lines 18 and 19) _____	385	129	114	189	147	-	26				990

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	Non-Self Propelled											
21	Coaches [PA, PB, PBO]	6					1	5		5	316	
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]										XXXX	
27	Non-passenger carrying cars											
	[All class B, CSB, M, PSA, IA]	1						1		1	XXXX	
28	Total (lines 21 to 27)	7					1	6		6	316	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]	8						8		8	712	
32	Other self-propelled cars											
	Specify types:											
33	Total (lines 29 to 32)	8						8		8	712	
34	Total (lines 28 and 33)	15					1	14		14	1 028	
	COMPANY SERVICE CARS											
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]	187					2	185		185	XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	45					1	44		44	XXXX	
38	Dump and ballast cars [MWB, MWD]	42						42		42	XXXX	
39	Other maintenance and service equipment cars	1 119				8	108	938	81	1 019	XXXX	
40	Total (lines 35 to 39)	1 393				8	111	1 209	81	1 290	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built ¹	New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	344					5
42	Plain Box Cars - 50' (B200-229; B300-329)	1 662					
43	Equipped Box Cars (All Code A)	5 917					49
44	Plain Gondola Cars (G092-392; G401-492)	8 912					49
45	Equipped Gondola Cars (All Codes C and E)	1 412					1
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	4 717					2
47	Open Top Hopper Cars-General Service (All Code H)	25 641					355
48	Open Top Hopper Cars-Special Service (All Codes J and K)	156					250
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	623					1
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978; F771-778)	3					
52	Flat Cars - Multi-level (All Code V)	7					
53	Flat Cars - General Service (F101-109; F201-209)	213					22
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	136					4
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	235					2
58	Total (lines 41 to 57)	49 978					740
59	Caboose (All N)	XXXX	592				
60	Total (lines 58, 59)	49 978	592				741

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710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased in- cluding re- classification	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
96	239	14	253		13 915		41
135	1 319	208	1 527		103 323		42
146	2 618	3 202	5 820		428 575		43
141	3 655	5 165	8 820		752 402	160	44
28	430	955	1 385		112 795		45
204	2 695	1 820	4 515		437 239		46
1 338	16 569	8 089	24 658		2 096 610		47
11	394	1	395		36 930		48
4		620	620		43 228		49
							50
2	1		1		77		51
7							52
30	136	69	205		15 103		53
11	68	61	129		11 156		54
							55
							56
							57
32	117	88	205		15 952		
2 185	28 241	20 292	48 533		4 067 305	160	58
26	449	118	xxxx	567	xxxxxxxxxxx		59
2 211	28 690	20 410	48 533	567	4,067,305	160	60

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	4				
63	Total (lines 61 and 62)	X X X X	4				
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis						
65	Dry van	3 557					
66	Flat bed	39					
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)	3 596					

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
							61
			X X X X				62
	4		X X X X	4		8	
	4		X X X X	4		8	63
							64
47	1 145	2 365	3 510				65
16	22	1	23				66
							67
							68
							69
							70
							71
							72
							73
							74
63	1 167	2 366	3 533				75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO: Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. For this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Multiple Purpose Locomotives				
2	A Units (B-B) 3,000 H.P.	26	3 198	20 080	P
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	26	XXXX	20 080	XXXX

REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	None	XXXX	None	XXXX
39	GRAND TOTAL	26	XXXX	20 080	XXXX

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year _____			
2	Number installed during the year _____			
3	Number retired during the year _____			
4	Number available at close of year _____			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles _____	XXXXXX		XXXXXX
6	Truck miles _____		XXXXXX	XXXXXX
7	Tractor miles _____		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery _____			
9	Transfer service _____			
Traffic carried:				
10	Tons—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only _____	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul _____	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul _____	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year _____		21	
17	Number installed during the year _____		3	
18	Number retired during the year _____		3	
19	Number available at close of year _____		21	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight _____ None	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers _____ None	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles _____	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			3 701			1
			0			2
			139			3
			3 562			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		7		1 185		16
				164		17
				149		18
		7		1 200		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile**	Average running speed limit	Average speed reduction per slow order track mile	Track miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A	2 311	28.6	40	15	.5
2	B	1 999	8.5	35	10	15.1
3	C	1 435	2.5	20	5	17.3
4	D	82	0.5	25	5	13.4
5	E	2 444	XXXXXXX	10	XXXXX	
6	F	496	XXXXXXX	XXXXX	XXXXX	.4
7	Potential abandonments	438		15		
8	Total	9 205	10.0	24	8.8	46.7

721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) In column (j), report the total board-feet of switch and bridge ties laid in replacement.

(3) The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of crossties laid in replacement							Total (i)	Switch and Bridge Ties (Board feet) (j)	Crossties Switch and Bridge Ties
		New Ties				Second-hand ties					% of Spot Maintenance (k)
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)				
1	A	295 932				850			296 782	6.8	5.2
2	B	342 901				92			342 993	1 201.9	5.1
3	C	211 421				1 282			212 703	12.1	5.4
4	D	23 562							23 562		4.8
5	E	191 317				13 936			205 253	217.8	4.7
6	F	158 444				24			158 468	301.6	5.3
7	Potential Abandonments										
8	Total	1 223 577				16 184			1 239 761	1 740.2	5.1

9 Average cost of a tie

\$ 14.30

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	8 534	\$ 14.18	\$ 121	134 012	\$ 388.02	\$ 52	New Ties
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	8 534	14.18	121	134 012	388.02	52	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid <u>None</u>							
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>None</u>							

723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	268.7		21.6		290.3		2.6
2	B	200.2		32.5		232.7		3.2
3	C							
4	D							
5	E	44.7			12.1	44.7	12.1	3.1
6	F	53.9			7.3	53.9	7.3	2.8
7	Potential Abandonments							
8	Other							
9	TOTAL	567.5		54.1	19.4	621.6	19.4	2.9

10 Average cost of rails laid in replacement.

\$ 455.
Per Ton

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	122	263	113	429.65	122	45	19	422.22
2	4	140	75	4	50.00				
3	4	100	3		50.00	100	2		50.00
4	4	115	138	7	50.00	115	44	2	50.00
5	4	122	104	5	50.00				
6	4	131	11	1	50.00	131	599	30	50.00
7	4	132	423	21	50.00	132	1 205	60	50.00
8	4	112	161	8	50.00				
9	4					130	7		50.00
10	4					140	12	1	50.00
11									
12									
13									
14									
15									
16	Total	X X X	1 178	159	134.97	X X X	1 914	112	58.52
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid							None	
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid							None	
19	Track-miles of welded rail installed this year 289.4 : total to date							3,051.7	

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 140	879		
2	132	233		
3	131	1 087		
4	130	263		
5	122	1 500		
6	115	358		
7	112	447		
8	110	12		
9	100	988		
10	90	311		
11	85	347		
12	80	36		
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	A	296 782	6.8	4.2	N/A	290.3	6.2	327 463	638.4	27.5
2	B	342 993	1 201.9	5.7	N/A	232.7	5.8	379 083	737.1	36.9
3	C	212 703	12.1	4.9	N/A			239 339	457.1	31.9
4	D	23 562		8.6	N/A			25 040	54.1	59.5
5	E	205 253	217.8	2.8	N/A	56.8	1.2	225 529	439.7	18.0
6	F	158 468	301.6	10.5	N/A	61.2	6.0	174 055	338.4	67.0
7	Potential abandonments									
8	Total	1 239 761	1 740.2	4.4	N/A	641.0	3.4	1 370 509	2 664.8	28.4

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	Current year	1 239 761	1 740.2	4.4	N/A	641.0	3.4	1 370 509	2 664.8	28.4
2	First preceding	1 155 601	1 829.0	4.1	N/A	537.0	2.8	1 365 964	2 674.0	28.0
3	Second preceding	1 055 396	1 460.0	3.8	N/A	572.0	4.3	908 511	2 461.3	26.4
4	Third preceding	894 197	N/A	3.1	N/A	681.3	3.6	1 019 115	1 902.4	20.1
5	Fourth preceding	811 920	N/A	2.8	N/A	525.4	2.8	785 295	1 639.9	17.1
6	Fifth preceding	727 485	N/A	2.5	N/A	652.0	3.4	774 394	1 783.1	18.6
7	Sixth preceding	757 898	N/A	2.6	N/A	558.6	2.9	798 132	1 867.4	19.5
8	Seventh preceding	568 231	N/A	2.0	N/A	558.8	2.9	590 482	1 598.1	16.4
9	Eighth preceding	420 148	N/A	1.4	N/A	576.6	3.0	539 400	1 420.6	14.7
10	Ninth preceding	501 313	N/A	1.7	N/A	667.4	3.4	608 147	1 888.5	19.4

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
 (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$ None	\$
2	B		
3	C		
4	D		
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties		
10	Rail		
11	Ballast		

Remarks

NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	88 866 323			
2	Passenger _____				
3	Yard switching _____	16 300 923			
4	Total _____	105 167 246			
5	Cost of Fuel* _____	\$ 108 712	\$	\$	\$
6	Work Train _____	482 820			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____	604 191		
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$ 601	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

755 Railroad Operating Statistics

Unit Train, Way Train, and Through data under Items, 2, 3, 5, 7, and 13 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A transportation train is a train transporting revenue freight or passengers or moving with empty cars prior or subsequent to such revenue service. A work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 12 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 12, but are to be reported in Items 5-17, 7-04, 8-02, 8-03, and 9-04 through 9-07 as instructed in notes I, K, and L.

(A) Miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings. Compute data for columns (b) and (c) by averaging mileage for each quarter.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A locomotive is a self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. In spaces marked "type" indicate type of motive power (electric, etc.), accumulating unit-miles reported. Types making less than 2 percent of total miles for service need not be segregated. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(D) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(E) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(F) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(G) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive. Include miles of all motorcars and trailing units.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles. Items 5-1 and 5-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 5-13 and 5-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 6-03. Report mail, express baggage cars and combination cars other than 6-02 combination cars, in Item 6-05.

(I) Exclude from Items 5-01, 5-11, 5-13, and 5-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 5-17 and 5-18. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 7-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 7-02 and 7-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude local shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between time of assignment at initial terminals and time of completion of work at final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service initial, intermediate and final at terminals and way stations. A train hour is independent of the number of locomotives in the train.

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(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point; (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondent

s lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shops, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.

NOTES AND REMARKS

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ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	5 198	129	5. Freight Car-Miles: (Thousands) (H)			
2. Train Miles-Running (B)				5-01 RR Owned & Leased Cars-Loaded			
2-01 Unit Trains	2	71 185		5-010 Box-Plain 40-Foot	27	3 282	
2-02 Way Trains				5-011 Box-Plain 50-Foot & Longer	28	22 204	
2-020 Diesel Locomotives	3	1 439 258	155 917	5-012 Box-Equipped	29	57 424	
2-021 Other Locomotives	4			5-013 Gondola-Plain	30	25 857	
2-03 Through Trains				5-014 Gondola-Equipped	31	9 649	
2-030 Diesel Locomotives	5	9 542 117		5-015 Hopper-Covered	32	26 053	
2-031 Other Locomotives	6			5-016 Hopper-Open Top-General Service	33	135 367	
2-04 Total Train Miles (lines 2-6)	7	11 052 560	155 917	5-017 Hopper-Open Top-Special Service	34	280	
2-05 Motorcars	8		220 150	5-018 Refrigerator-Mechanical	35	2 682	
2-06 Total, All Trains (lines 7, 8)	9	11 052 560	376 067	5-019 Refrigerator-Non-Mechanical	36	6 173	
3 Locomotive Unit Miles: (C)				5-020 Flat-TOFC/COFC	37	313	
Road Service: (D)				5-021 Flat Multi-Level	38	3 095	
3-01 Unit Trains	10	215 245		5-022 Flat-General Service	39	1 191	
3-02 Way Trains				5-023 Flat-All Other	40	2 331	
3-020 Diesel	11	2 813 648	242 677	5-024 All Other Car Types-Total	41	992	
3-021 All Other (Type)	12			5-025 Total (lines 27-41)	42	296 893	
3-03 Through Trains				5-11 RR Owned & Leased Cars-Empty			
3-030 Diesel	13	24 784 087		5-110 Box-Plain 40-Foot	43	3 304	
3-031 All Other (Type)	14			5-111 Box-Plain 50-Foot & Longer	44	20 146	
3-04 Total (lines 10-14)	15	27 812 980	242 677	5-112 Box-Equipped	45	56 699	
Train Switching: (E)				5-113 Gondola-Plain	46	17 668	
3-11 Diesel	16	1 306 526	138	5-114 Gondola-Equipped	47	9 732	
3-12 A. Other (Type)	17			5-115 Hopper-Covered	48	31 194	
3-13 Total (lines 16, 17)	18	1 306 526	138	5-116 Hopper-Open Top-General Service	49	84 265	
Yard Switching: (F)				5-117 Hopper-Open Top-Special Service	50	507	
3-21 Diesel	19	6 283 770		5-118 Refrigerator-Mechanical	51	2 469	
3-22 All Other (Type)	20			5-119 Refrigerator-Non-Mechanical	52	6 343	
3-23 Total (lines 19, 20)	21	6 283 770		5-120 Flat-TOFC/COFC	53	103	
3-31 Total All Services (lines 15, 18, 21)	22	35 403 276	242 815	5-121 Flat-Multi-Level	54	3 088	
4 Motorcar Car-Miles: (Thousands) (G)				5-122 Flat-General Service	55	1 233	
4-01 Diesel	23		575	5-123 Flat-All Other	56	2 205	
4-02 Electric	24			5-124 All Other Car Types	57	912	
4-03 All Other	25			5-125 Total (lines 43-57)	58	239 868	
4-04 Total (lines 23-25)	26		575				

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
5-13 Private Line Cars-Loaded (H)				5-164 Tank-Under 22,000 Gallons	91	20 350	
5-130 Box-Plain 40-Foot	59	5		5-165 Tank-22,000 Gallons and Over	92	9 300	
5-131 Box-Plain 50-Foot & Longer	60	4 203		5-166 All Other Car Types	93	275	
5-132 Box-Equipped	61	18		5-167 Total (lines 77-93)	94	73 252	
5-133 Gondola-Plain	62	2 589		5-17 Work Equipment & No Payment Cars-Miles (I)			
5-134 Gondola-Equipped	63	21		5-170 Unit Trains	95	4 829	
5-135 Hopper-Covered	64	14 278		5-171 Way Trains	96	1 706	
5-136 Hopper-Open Top-General Service	65	420		5-172 Through Trains	97	23 798	
5-137 Hopper-Open Top-Special Service	66	464		5-173 Total (lines 95-97)	98	30 333	
5-138 Refrigerator-Mechanical	67	112		5-18 Total Car-Miles by Train Type:			
5-139 Refrigerator-Non-Mechanical	68	835		5-180 Unit Trains	99	4 829	
5-140 Flat-TOFC/COFC	69	50 541		5-181 Way Trains	100	90 071	
5-141 Flat-Multi-Level	70	13 713		5-182 Through Trains	101	662 546	
5-142 Flat-General Service	71	440		5-183 Total (lines 99-101)	102	757 446	
5-143 Flat-All Other	72	1 895		5-19 Caboose Miles	103	11 163	
5-144 Tank Under 22,000 Gallons	73	18 649		6. Passenger Car-Miles: (Thousands)(J)			
5-145 Tank-22,000 Gallons and Over	74	8 638		6-01 Coaches	104	1	625
5-146 All Other Car Types	75	279		6-02 Combination, Passenger Cars	105		
5-147 Total (lines 59-75)	76	117 100		6-03 Sleeping and Parlor Cars	106	1	
5-15 Private Line Cars-Empty (H)				6-04 Dining, Grill and Tavern Cars	107		
5-150 Box-Plain 40-Foot	77	5		6-05 Head-end Cars (Other than 6-02)	108		
5-151 Box-Plain 50-Foot & Longer	78	1 232		6-06 Total (lines 104-108)	109	2	625
5-152 Box-Equipped	79	17		6-07 Business Cars	110	3	
5-153 Gondola-Plain	80	2 686		6-08 Crew Cars (Other than Cabs)	111		
5-154 Gondola-Equipped	81	19		7. Gross Ton-Miles: (Thousands)(K)			
5-155 Hopper-Covered	82	17 005		7-01 Road Locomotives	112	3 413 379	30 091
5-156 Hopper-Open Top-General Service	83	393		7-02 Freight Trains, Crs., Cnts., and Caboose			
5-157 Hopper-Open Top-Special Service	84	518		7-020 Unit Trains	113	313 447	
5-158 Refrigerator-Mechanical	85	93		7-021 Way Trains	114	6 142 673	
5-159 Refrigerator-Non-Mechanical	86	771		7-022 Through Trains	115	42 607 544	
5-160 Flat-TOFC/COFC	87	4 567		7-03 Passenger-Trains, Crs., and Cnts.	116	395	64 018
5-161 Flat-Multi-Level	88	13 429		7-04 Non-Revenue	117	548 121	
5-162 Flat-General Service	89	470		7-05 Total (lines 112-117)	118	53 025 559	94 109
5-163 Flat-All Other	90	2 122					

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
8. Tons of Freight (Thousands)				14. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	137	211 015	
8-01 Revenue	119	93 267		15. Multi-Level Cars-Number of Motor Vehi- cles Loaded & Unloaded (Q)	138		
8-02 Non-Revenue	120	979		16. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	139	522	
8-03 Total (lines 119, 120)	121	94 246		17. Revenue Tons-Marine Terminals (S)			
9. Ton-Miles of Freight (Thousands)(L)				17-01 Marine Terminals-Coal	140	14 782 940	
9-01 Revenue-Road Service	122	22 968 813		17-02 Marine Terminals-Ore	141	3 132 990	
9-02 Revenue-Lake Transfer Service	123			17-03 Marine Terminals-Other	142	422 517	
9-03 Total (lines 122, 123)	124	22 968 813		17-04 Total (lines 140-142)	143	18 338 447	
9-04 Non-Revenue-Road Service	125	241 173		18. Number of Foreign Per Diem Cars on Line (T)			
9-05 Non-Revenue-Lake Transfer	126			18-01 Serviceable	144	30 356	
9-06 Total (lines 125, 126)	127	241 173		18-02 Unserviceable	145	93	
9-07 Total-Revenue & Non-Revenue (lines 124, 127)	128	23 209 986		18-03 Surplus	146	5 560	
10. Train Hours: (M)				18-04 Total Lines 144-146	147	36 009	
10-01 Road Service	129	722 883	16 953				
10-02 Train Switching	130	116 361	24				
11. Total Yard-Switching Hours (N)	131	1 047 295					
12. Train-Miles Work Trains: (O)							
12-01 Locomotives	132	341 051					
12-02 Motorcars	133						
13. Number of Loaded Freight Cars: (P)							
13-01 Unit Trains	134	56 793					
13-02 Way Trains	135	1 798 291					
13-03 Through Trains	136	7 689 913					

Road Initials: B&O Year: 1981

Pages 123, 124 and 125

Deleted, per Interstate Commerce Commission

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by 49 U.S.C. 10764 of the revised, Interstate Commerce Act, which reads as follows:

(a)(1) A common carrier providing transportation subject to the jurisdiction of the Interstate Commerce Commission under subchapter I of chapter 105 of this title shall file with the Commission a copy of each arrangement related to transportation affected by this subtitle that the carrier has with another common carrier. The Commission may require other carriers and brokers subject to its jurisdiction under chapter 105 to file a copy of each arrangement related to transportation or service affected by this subtitle that they have with other persons.

(2) When the Commission finds that filing a class of arrangements by a carrier subject to its jurisdiction under subchapter I of that chapter is not necessary in the public interest, the Commission may except the class from paragraph (1) of this subsection.

(b) The Commission may disclose the existence or contents of an arrangement between a contract carrier and a shipper filed under subsection (a) of this section only if the disclosure is—

(1) limited to those parts of the arrangement that are necessary to indicate the extent of its failure to conform to a tariff then in effect under section 10762 of this title; or

(2) consistent with the public interest and made as a part of the record in a formal proceeding.

(e) Agreement dated April 22, 1981, supplement dated November 4, 1981, with the Detroit Toledo and Ironton Railroad Company, covering DT&I's use of B&O's tracks between Washington Court House and Vaucses, Ohio.

(f) Conditional sale agreement dated January 15, 1981, with Whitehead & Kales Company and agreement and assignment dated January 15, 1981, with Mercantile-Safe Deposit and Trust Company, as Agent, and Whitehead & Kales, covering 73 auto racks.

850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Service contract for	5/4/81	5301	2	All bids rejected.	-	-
2	inspection & main-						
3	tenance of Arthur Kill						
4	Bridge Staten Island,						
5	N.Y. and Elizabeth,						
6	N.J.						
7							
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Road Initials: B&O Year: 1981

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VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland

City of Baltimore

B. G. Lawler makes oath and says that he is
(Insert here name of the affiant)

Assistant Vice-President
and Comptroller
(Insert here the official title of the affiant)

Of The Baltimore and Ohio Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 81, to and including December 31, 19 81

B. G. Lawler
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
City above named, this 30th day of March, 1982
My commission expires July 1, 1982

Use an
L.S.
impression seal

Cassie M. George
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____ Assistant Vice-President and Comptroller,
County of _____ B. G. Lawler, has control of the accounting of
the respondent; therefore, Supplemental Oath is
not necessary.

_____ makes oath and says that he is
(Insert here name of the affiant)

_____ (Insert here the official title of the affiant)

Of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

_____, 19____, to and including _____, 19____.

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and
county above named, this _____ day of _____, 19____
My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

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