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ANNUAL REPORT 1972 CLASS I
BANGOR AND AROOSTOCK RAILROAD CO.

1 OF 3

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INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
MAIL BRANCH

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098

Batch 31

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000107BANGOR ARD 1
CHIEF ACCOUNTING OFFICER
BANGOR & ARDSTOCK R.R. CO
84 HARLOW ST.
BANGOR, MAINE 04401

111000

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

BANGOR AND AROOSTOOK RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Owen J. Gould (Title) Controller

(Telephone number) 207 947-6516
(Area code) (Telephone number)

(Office address) 84 Harlow Street, Bangor, Maine 04401
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200M, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOIC COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Bangor and Aroostook Railroad Company

2. Date of incorporation February 13, 1891

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

General Laws of the State of Maine, Articles of Association dated February 1891 and Special Act of Legislation approved March 1891

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not applicable

NOTES AND REMARKS

Remarks to Page 3 - Schedule 102 - Directors:

F. C. Dumaine - President and Chief Executive Officer and Director of
Amoskeag Company

D. B. Dumaine - Executive Vice President and Director of Amoskeag Company

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	LaPointe, Joseph R.	Van Buren, Maine	4-17-70	4-17-73	None	
2	Thibodeau, Lawrence A.	Presque Isle, Maine	4-17-70	4-17-73	None	
3	Warren, Richard K.	Bangor, Maine	4-17-70	4-17-73	None	
4	Houghton, Thomas E., Jr.	Fort Fairfield, Maine	4-29-71	4-29-74	None	
5	McPike, John R.	Bangor, Maine	4-29-71	4-29-74	None	
6	Pinkham, Thomas S.	Fort Kent, Maine	4-29-71	4-29-74	None	
7	Dustin, Alan G.	Hermon, Maine	4-28-72	4-29-74	None	
8	Dumaine, Dudley B.	Boston, Massachusetts	4-28-72	4-28-75	None	See Page 2
9	Dumaine, F. C.	Boston, Massachusetts	4-28-72	4-28-75	None	See Page 2
10	Prescott, Roger B., Jr.	Keeseville, New York	4-28-72	4-28-75	None	
11	Putnam, Fred L.	Houlton, Maine	4-28-72	4-28-75	None	
12	Roth, Jack	Caribou, Maine	4-28-72	4-28-75	None	
13	Strout, W. Jerome	Bangor, Maine	4-28-72	4-28-75	None	
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Jerome Strout Secretary (or clerk) of board William M. Houston

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

F. C. Dumaine, Chairman,
Alan G. Dustin, John R. McPike, Fred L. Putnam, W. Jerome Strout, when the Board is not
in session it has all the powers of the Board to conduct the affairs of the Company.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	Chief Executive Officer	Executive	F. C. Dumaine	None*	Boston, Massachusetts
22	Exec. Vice Pres.	Executive	Alan G. Dustin	None	Hermon, Maine
23	Vice President - General Counsel	Legal	William M. Houston	None	Hermon, Maine
24	Vice President - Marketing	Marketing	Howard L. Cousins, Jr.	None	Bangor, Maine
25	Vice President - Public Relations	Public Relations	Richard W. Sprague	None	Hermon, Maine
26	Manager - Operations and Maintenance	Operating and Maintenance	Linwood W. Littlefield	None	Hermon, Maine
27	Chief Engineer	Maintenance	Vinal J. Welch	None	Houlton, Maine
28	Superintendent - Transportation	Transportation	Herschel P. Lee	None	Houlton, Maine
29	Chief Mechanical Officer	Mechanical	Harold W. Hanson	None	Derby, Maine
30	Manager Purchases and Stores	Purchasing	Harold F. Bell	None	Derby, Maine
31	Treasurer	Treasury	Donald B. Annis	None	Bangor, Maine
32	Controller	Accounting	Owen J. Gould	None	Bangor, Maine
33	General Freight Traffic Manager	Traffic	Hugh G. Goodness	None	Bangor, Maine
34					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Bangor Investment Company	Investments in land and buildings	Stock ownership	100%	
2					
3					
4	Van Buren Bridge Company	Switching	Stock ownership	100%	
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Bangor and Aroostook				
2	Transportation Company	Inactive	Stock ownership	100%	Bangor Investment Company
3					
4	Machine Accounting, Inc.	Data Processing	Stock ownership	100%	Bangor Investment Company
5					
6	McKay Rock Products, Inc.	Inactive	Stock ownership	100%	Bangor Investment Company
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Amoskeag Company	Operating company primarily engaged in the business of manufacturing, transportation, textiles, and modular homes thru controlled companies	Stock ownership	99%
2				
3				
4				
5				
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

FOOTNOTES

102. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, \$..... per share; second preferred, \$..... per share; debenture stock, \$..... per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Not applicable

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 178,810 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Data) 21 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				Common	STOCKS		First (f)	
					Second (e)			
(a)	(b)	(c)	(d)	(e)	(f)	(g)		
1	Amoskeag Company	Boston, Massachusetts	178,547	178,547				
2	Dorothy H. Corbett	Benton Harbor, Mich.	315	315				
3	Thomas C. Corbett	Benton Harbor, Mich.	300	300				
4	Harry R. Wiggert	LaCrosse, Wisconsin	173	173				
5	John C. Wiggert	LaCrosse, Wisconsin	173	173				
6	Murray Kaplan	Jamaica, New York	100	100				
7	Beverly Wiggert	LaCrosse, Wisconsin	67	67				
8	Harry N. Ball	Philadelphia, Pa.	50	50				
9	Bangor Punta Oper., Inc.	Greenwich, Conn.	26	26				
10	Jeannie Wiggert	LaCrosse, Wisconsin	15	15				
11	Mabel A. Wiebke	Lihue Kauai, Hawaii	10	10				
12	Carl M. Sangree, Jr.	Kenilworth, Illinois	9	9				
13	Carl Lehr	Philadelphia, Pa.	5	5				
14	Theodore N. Levin	Boston, Massachusetts	5	5				
15	Ruth M. Sprague	Minneapolis, Minn.	5	5				
16	Stuart R. Stevenson	New York, New York	3	3				
17	Wilbur M. Hoxie	Plaistow, N. H.	2	2				
18	Donald B. Smith, Jr.	Kokomo, Indiana	2	2				
19	Ruth M. Fox	Madison, Wisconsin	1	1				
20	Archibald E. Thomson, Jr.	New York, New York	1	1				
21	Tweedy, Brown & Knapp	New York, New York	1	1				
22								
23								
24								
25								
26								
27								
28								
29								
30								

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 178,547 votes cast.

11. Give the date of such meeting April 28, 1972

12. Give the place of such meeting Bangor, Maine

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 1 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Van Buren Bridge Company	Guarantees to pay all operating expenses		
2		and in case of destruction to replace		
3		bridge across the St. John River.		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42		N		
43		O		
44		N		
45		E		
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a²) should be deducted from those in column (a¹) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	1 541 987	1 289 977
2	(702) Temporary cash investments (p. 15).....	1 085 207	249 500
3	(703) Special deposits (p. 15).....	9 163	9 163
4	(704) Loans and notes receivable (p. 15).....	65 371	4 061
5	(705) Traffic and car-service balances—Debit.....	481 436	332 886
6	(706) Net balance receivable from agents and conductors.....	404 040	459 922
7	(707) Miscellaneous accounts receivable.....	3 292	10 930
8	(708) Interest and dividends receivable.....	949 238	1 147 499
9	(709) Accrued accounts receivable (p. 15).....	28 315	15 932
10	(710) Working fund advances.....	156 994	165 953
11	(711) Prepayments (p. 15).....	589 065	495 620
12	(712) Material and supplies.....	43 219	43 193
13	(713) Other current assets (p. 15).....	5 357 327	4 224 636
14	Total current assets.....		
SPECIAL FUNDS			
	(a ¹) Total book assets at close of year	(a ²) Respondent's own issues included in (a ¹)	
15	(715) Sinking funds (pp. 16 and 17).....	346	106
16	(716) Capital and other reserve funds (pp. 16 and 17).....	91 558	252 298
17	(717) Insurance and other funds (pp. 16 and 17).....		113 021
18	Total special funds.....	91 904	365 425
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	325 489	325 489
20	(722) Other investments (pp. 20-23).....	39 805	40 595
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....	365 294	366 084
22	Total investments (accounts 721, 722 and 723).....		
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	91 885 666	87 573 377
24	Road.....	31 794 352	
25	Equipment.....	58 690 374	
26	General expenditures.....	1 382 921	
27	Other elements of investment.....		
28	Construction work in progress.....	18 019	
29	(732) Improvements on leased property (pp. 30-32).....		
30	Road.....		
31	Equipment.....		
32	General expenditures.....		
33	Total transportation property (accounts 731 and 732).....	91 885 666	87 573 377
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(30 384 137)	(28 533 193)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(271 365)	(273 826)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(30 665 502)	(28 807 019)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	61 230 164	58 766 358
38	(737) Miscellaneous physical property (pp. 44 and 45).....	479 160	543 880
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(395 710)	(453 434)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	83 450	90 446
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	61 313 614	58 856 804
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	56 304	67 600
43	(742) Unamortized discount on long-term debt.....	40 999	52 142
44	(743) Other deferred charges (p. 46).....	501 448	400 741
45	Total other assets and deferred charges.....	598 751	520 483
46	TOTAL ASSETS.....	67 726 890	64 333 432

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item: (a)	Balance at close of year (b)			Balance at beginning of year (c)	
CURRENT LIABILITIES						
47	(751) Loans and notes payable (p. 55)					
48	(752) Traffic and car-service balances—Credit	1	320	221	863	117
49	(753) Audited accounts and wages payable		258	412	331	418
50	(754) Miscellaneous accounts payable		195	175	173	662
51	(755) Interest matured unpaid		3	173	3	173
52	(756) Dividends matured unpaid		2	880	2	880
53	(757) Unmatured interest accrued		260	144	290	507
54	(758) Unmatured dividends declared					
55	(759) Accrued accounts payable (p. 55)		924	561	1 035	229
56	(760) Federal income taxes accrued (p. 56)					
57	(761) Other taxes accrued (p. 56)		98	036	99	957
58	(763) Other current liabilities (p. 55)		925	164	622	491
59	Total current liabilities (exclusive of long-term debt due within one year)	3	987	766	3 422	434
LONG-TERM DEBT DUE WITHIN ONE YEAR						
		(a1) Total issued	(a2) Held by or for respondent			
60	(764) Equipment obligations and other debt (pp. 48-51)	3 213 350	3	213 350	2 136	923
LONG-TERM DEBT DUE AFTER ONE YEAR						
		(a1) Total issued	(a2) Held by or for respondent			
61	(765) Funded debt unmatured	7 744 345 12 507 809 (pp. 48-51)	7	744 345	7 912	072
62	(766) Equipment obligations		12	507 809	12 743	341
63	(767) Receivers' and Trustees' securities					
64	(768) Debt in default					
65	(769) Amounts payable to affiliated companies (p. 54)					
66	Total long-term debt due after one year		20	252 154	20 655	413
RESERVES						
67	(771) Pension and welfare reserves (p. 57)					
68	(772) Insurance reserves (p. 57)		122	660	41	660
69	(774) Casualty and other reserves (p. 57)		68	000	68	000
70	Total reserves		190	660	109	660
OTHER LIABILITIES AND DEFERRED CREDITS						
71	(781) Interest in default (p. 50)					
72	(782) Other liabilities (p. 57)		112	169	123	982
73	(783) Unamortized premium on long-term debt					
74	(784) Other deferred credits (p. 57)		83	998	55	580
75	(785) Accrued depreciation—Leased property (p. 37)					
76	Total other liabilities and deferred credits		196	167	179	562
SHAREHOLDERS' EQUITY						
Capital stock (Par or stated value)						
		(a1) Total issued	(a2) Held by or for company			
77	(791) Capital stock issued—Total	179 810		179 810	179 810	
78	Common stock (p. 59)	179 810		179 810	179 810	
79	Preferred stock (p. 59)					
80	(792) Stock liability for conversion (p. 60)					
81	(793) Discount on capital stock					
82	Total capital stock			179 810	179 810	
Capital surplus						
83	(794) Premiums and assessments on capital stock (p. 61)		1	168 119	1 168	119
84	(795) Paid-in surplus (p. 61)		8	006 283	8 006	283
85	(796) Other capital surplus (p. 61)					
86	Total capital surplus		9	174 402	9 174	402
Retained income						
87	(797) Retained income—Appropriated (p. 61)		6	558 941	6 755	706
88	(798) Retained income—Unappropriated (p. 68)		23	973 640	21 719	522
89	Total retained income		30	532 581	28 475	228
90	Total shareholders' equity		39	886 793	37 829	440
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		67	726 890	64 333	432

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 3,819,134

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 2,736,676

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ -

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ -

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ -

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ -

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ -

Total deferred investment tax credit in account 784 at close of year ----- \$ -

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ -

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ -

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Income Promissory Notes	1972	757	\$ 33,338
			\$ 33,338

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$			\$ 213,057
Per diem payable-----				8,421
Net amount-----	\$	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ 204,636

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$-----

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ See Note

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See Note

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----
0

(c) Is any part of pension plan funded? Specify. Yes--☒-- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----Merrill Trust Company

Date of trust agreement or latest amendment-----January 1, 1955

If respondent is affiliated in any way with the trustee(s), explain affiliation-----Not applicable

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----
Not applicable

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.
Yes----- No--☒-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--☒-- No----- If yes, who determines how stock is voted?-----
The trustee is authorized to exercise all voting rights pertaining to securities subject to the approval of the Respondents Investment Committee

NOTES:

Page 12

(1) None

(2) None

(3) No entries. The respondent's first mortgage deed and income promissory loan agreements contain restrictions on the payment of cash dividends on common stock and on the reacquisition of its common stock. The amount of retained income so restricted at December 31, 1972 was approximately \$23,973,640.

Respondent had an annual payment under various equipment rental agreements amounting to approximately \$1,345,300 at December 31, 1972.

Page 13

(5) The respondent is to be included in the consolidated Federal income tax return filed by the parent, Amoskeag Company, for year ended December 31, 1972. No current tax allocation has been made by the parent. No provision for deferred Federal income taxes has been made in the respondent's retained income account for year ended December 31, 1972.

(6)(a) The Supplemental Pension Plan applies to all officers and employees who have served the Railroad in a capacity exempt from union membership for a period in excess of five years. Future costs are to be determined on the "Level Percent of Payroll Method" with gains and losses being spread over future years. The contributions, which amounted to \$120,000 for the year ended December 31, 1972, are charged to Account 457 - Pensions, to cover in part current costs and interest on unfunded past service costs. At December 31, 1972, unfunded past service costs aggregated approximately \$118,100 as computed by an independent actuary. Contributions for the year ended December 31, 1971 amounted to \$30,000.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Various Certificates and Investment Accounts	\$ 1,085	207
2				
3				
4	703	Other items, each less than \$100,000	9	163
5				
6				
7				
8	704	Other items, each less than \$100,000	65	371
9				
10				
11	709	Estimated Per Diem	494	585
12		Freight in Transit	210	000
13		Delayed Billing - Bills of Lading	196	370
14		Other items, each less than \$100,000	48	283
15		Total 709	949	238
16				
17				
18				
19	711	Lease Payment on Mechanical Reefers	128	243
20		Other items, each less than \$100,000	28	751
21		Total 711	156	994
22				
23				
24	713	Other items, each less than \$100,000	43	219
25				
26				
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
				\$	
1	715	Sinking Fund for redemption of:			
2		First Mortgage Bonds - Series A	First National Bank of Boston		106
3		First Mortgage Bonds - Series B	First National Bank of Boston		-
4			Total 715		106
5					
6	716	Deposit in lieu of mortgaged property sold	First National Bank of Boston		1
7		Deposit in lieu of mortgaged property sold	First National Bank of Boston	8	120
8		Deposit of funds resulting from adjustment of:			
9		Conditional Sale Agreement dated 10/1/67	Irving Trust Company	4	989
10		Deposit of proceeds from sale or destruction of encumbered equipment under:			
11		Conditional Sale Agreement dated 1/15/66	Irving Trust Company	22	963
12		Conditional Sale Agreement dated 2/2/70	Irving Trust Company	16	329
13		Incentive Per Diem	Merrill Trust Company	199	896
14			Total 716	252	298
15					
16	717	Self-insurance fund		113	021
17			Total 717	113	021
18					
19					
20					
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47					
48					
49					
50					
51					
52					
			TOTAL	365	425

¹Includes income of \$ 1,472 earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

ASSETS IN FUNDS AT CLOSE OF YEAR																					Line No.
Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)		Book value (j)		Par value (k)		Book value (l)					
										(e)		(f)		(g)							
\$			\$			\$			\$			\$			\$			\$			
100	240		100	000		346			346												1
25	000		25	000		-			-												2
125	240		125	000		346			346												3
																					4
																					5
																					6
																					7
																					8
16	055					24	175		24	175											9
																					10
																					11
																					12
																					13
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																					15
																					16
																					17
																					18
19	969					42	932		42	932											19
																					20
																					21
704	563		901	327		16	329		16	329											22
740	587		901	327		3	132		3	132											23
						91	558		91	558											24
																					25
																					26
5	424		118	445																	27
5	424		118	445																	28
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																					50
																					51
871	251		1	144	772		91	904		91	904										52

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the *Uniform System of Accounts for Railroad Companies*.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledges or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	721	A-1	VII	Van Buren Bridge Company	100	\$	110 000	\$		\$		\$	110 000
2				Pullman Company	.0253				1 850				1 850
3				Total A-1			110 000		1 850				111 850
4													
5													
6		A-3	VI	Bangor Investment Company	100				250 000				250 000
7													
8				Total A			110 000		251 850				361 850
9													
10													
11		E-1	VII	Railway Express Agency	.1								
12													
13				Total Account 721			110 000		251 850				361 850
14													
15													
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17													
18													
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305. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value	Book value		Par value	Book value	Selling price	Rate	Amount credited to income	
(j)			(k)	(l)		(m)	(n)	(o)	(p)	(q)	
\$			\$			\$		\$	%	\$	
110	000										1
	1										2
110	001										3
											4
186	572									555 000	5
											6
296	573										7
											8
28	916								5	1 446	9
											10
325	489									556 446	11
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged			Unpledged			In sinking, insurance, and other funds			Total (par value)
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)
					%	\$			\$			\$			\$
50															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
																						50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1	722	B(3)	IX	Greenville Industrial Corporation				500				500
2				Greater Presque Isle Development				200				200
3			I	Arcoostook Development Corporation				1				1
4				Washburn Development Corporation				20 000				20 000
5				Total B				20 701				20 701
6		D(3)	X	Edwin L. Roberts, Jr. - Notes				3 520				3 520
7				Linwood G. Jackins "				3 223				3 223
8				Oliver Dwelley "				1 254				1 254
9				Donald W. Lundin "				3 462				3 462
10				Bryan W. Stubbs "				2 189				2 189
11				Charles E. Grinnell "				2 916				2 916
12				Benjamin K. Ogden "				2 540				2 540
13				Total D				19 104				19 104
14				Total Account 722				39 805				39 805
15												
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206. OTHER INVESTMENTS--Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price	Rate	Amount credited to income	
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
\$			\$		\$	\$		\$		%	\$	1
	500									4		2
	200									5		3
	1									6		4
	20 000									6 1/2	1 300	5
	20 701										1 310	6
	3 520						16	16	16	6	221	7
	3 223			300	300		188	188	188	6	204	8
	1 254						308	308	308	6	88	9
	3 462						33	33	33	6	227	10
	2 189						236	236	236	6	141	11
	2 916						93	93	93	6	183	12
	2 540						216	216	216	6	262	13
	19 104			300	300		1 090	1 090	1 090		1 326	14
	39 805			300	300		1 090	1 090	1 090		2 636	15
												16
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(i)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR			
			Total par value (c)	Total book value (d)	Par value (e)		Book value (f)	
1	A-2	Bangor & Aroostook Transportation Co-Stock	50	50				
2	A-3	Caribou Hotel Corporation - Stock	2 000	2 000				
3	A-3	Development Credit Corporation - Stock	4 000	4 000				
4	A-3	Machine Accounting, Inc. - Stock	300	300				
5	A-3	Northland Corporation - Stock	1 000	1 000				
6	A-3	Plymouth Hotel, Inc. - Stock	1 000	1 000				
7	A-3	Presque Isle Hotel Company - Stock	500	500				
8	A-4	Aroostook Trap Rock Company - Stock	1	1				
9	A-4	McKay Rock Products, Inc. - Stock	1	1				
10	A-4	Maine Rent-A-Truck System - Stock	105	105				
11	B-3	Katahdin Citizens, Inc. - Bonds	5 000	5 000				
12	B-3	Fort Fairfield Development - Bonds						
13	B-3	Presque Isle Development - Bonds	1 800	1 800				
14	B-3	Greater Bangor-Brewer Dev. Corp. - Bonds	2 312	2 312				
15	D-3	Maine Potato Shippers' Heater Service-Note	30 000	30 000				
16	D-3	Ashland Development Corp. - Debentures						
17	E-4	Maine Rent-A-Truck System - Advance	40	40				
18								
19								
20								
21								
22								
23								
24								
25								

NOTES AND REMARKS

203. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them		Line No.
Par value (g)		Book value (h)		Selling price (i)		(j)		
\$		\$		\$				
						Bangor Investment Company		1
						Bangor Investment Company		2
						Bangor Investment Company		3
						Bangor Investment Company		4
						Bangor Investment Company		5
						Bangor Investment Company		6
						Bangor Investment Company		7
						Bangor Investment Company		8
	38,299		138,447			Bangor Investment Company		9
						Bangor Investment Company		10
						Bangor Investment Company		11
	600		600		600	Bangor Investment Company		12
						Bangor Investment Company		13
	128		128		128	Bangor Investment Company		14
						Bangor Investment Company		15
	7,000		7,000		7,000	Bangor Investment Company		16
						Bangor Investment Company		17
								18
								19
								20
								21
								22
								23
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	791	517				
2	(2) Land for transportation purposes.....	1 079	189				
3	(2½) Other right-of-way expenditures.....	39	860				
4	(3) Grading.....	6 516	747				
5	(5) Tunnels and subways.....						
6	(6) Bridges trestles, and culverts.....	913	712				
7	(7) Elevated structures.....						
8	(8) Ties.....	526	926				
9	(9) Rails.....	159	083				
10	(10) Other track material.....	2 983	001				
11	(11) Ballast.....	419	173				
12	(12) Track laying and surfacing.....	2 029	046				
13	(13) Fences, snowsheds, and signs.....	340	806				
14	(16) Station and office buildings.....	519	966				
15	(17) Roadway buildings.....	223	123				
16	(18) Water stations.....	46	010				
17	(19) Fuel stations.....	53	151				
18	(20) Shops and enginehouses.....	2 029	115				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....	411	219				
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....	442	034				
24	(26) Communication systems.....	688	333				
25	(27) Signals and interlockers.....	1	600				
26	(29) Power plants.....	84	527				
27	(31) Power-transmission systems.....	28	511				
28	(35) Miscellaneous structures.....	1 310	583				
29	(37) Roadway machines.....	35	884				
30	(38) Roadway small tools.....	37	430				
31	(39) Public improvements—Construction.....	2	894				
32	(43) Other expenditures—Road.....	938	584				
33	(44) Shop machinery.....	1	772				
34	(45) Power-plant machinery.....						
35	Other (specify and explain).....	31 663	796				
36	Total expenditures for road.....	5 601	707				
37	(52) Locomotives.....	47 470	734				
38	(53) Freight-train cars.....						
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....	1 074	223				
42	(57) Work equipment.....	341	364				
43	(58) Miscellaneous equipment.....	54 488	028				
44	Total expenditures for equipment.....	281	075				
45	(71) Organization expenses.....	1 109	404				
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....	1 390	479				
48	Total general expenditures.....	87 542	303				
49	TOTAL.....						
50	(80) Other elements of investment (p. 33).....	31	074				
51	(90) Construction work in progress.....	87 573	377				
52	GRAND TOTAL.....						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND DEPRECIATIONS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)	Owred property (g)	Leased property (h)	(i)	(j)		
361		4 470		(4 109)	787	408	1
(396)		425		(821)	1 078	368	2
					39	860	3
83		7 899		(7 816)	6 508	931	4
							5
311				311	2 914	023	6
							7
3 973		23 388		(19 415)	1 507	511	8
20 546		55 492		(34 946)	4 134	137	9
39 140		42 547		(3 407)	2 979	594	10
2 969		6 689		(3 720)	1 415	453	11
14 261		22 414		(8 153)	2 020	893	12
29		41		(12)	340	794	13
77 302		4 421		72 881	1 592	847	14
2 785		531		2 254	225	377	15
					46	010	16
					53	151	17
6 127		2 263		2 864	2 031	979	18
							19
					411	219	20
							21
23 216				23 216	23	216	22
26 871		78 758		(51 887)	390	147	23
44 557		12 958		31 599	719	932	24
					1	600	25
197				197	84	724	26
2 906				2 906	31	417	27
115 678		3 716		111 962	1 422	545	28
		1 678		(1 678)	34	206	29
		34		(34)	37	296	30
					2	894	31
18 364				18 364	956	948	32
					1	772	33
							34
399 280		268 724		130 556	31 794	352	35
434 474				434 474	6 036	181	36
4 229 667		342 344		3 887 323	51 358	057	37
							38
292 636				292 636	292	636	39
							40
(32 276)		86 873		(119 149)	955	074	41
3 497		296 435		(292 938)	48	426	42
4 927 998		725 652		4 202 346	58 690	374	43
							44
58		1 219		(1 161)	279	914	45
320		6 717		(6 397)	1 103	007	46
							47
378		7 936		(7 558)	1 382	921	48
5 327 656		1 002 312		4 325 344	91 867	647	49
							50
(13 055)				(13 055)	18	019	51
5 314 601		1 002 312		4 312 289	91 885	666	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS					
		DEPRECIATION BASE				Annual composite rate (percent) (d)	DEPRECIATION BASE				Annual composite rate (percent) (g)		
		At beginning of year (b)		At close of year (c)			At beginning of year (e)		At close of year (f)				
	(a)	\$		\$		%	\$		\$		%		
1	ROAD												
2	(1) Engineering..... *	791	778	787	380	65							
3	(2 1/2) Other right-of-way expenditures..... *	39	804	39	804	50							
4	(3) Grading..... *	6	510	532	6	508	622						
5	(5) Tunnels and subways.....												
6	(6) Bridges, trestles, and culverts.....	2	925	378	2	914	450						
7	(7) Elevated structures.....												
8	(13) Fences, snowsheds, and signs.....	340	773	340	795								
9	(16) Station and office buildings.....	1	517	864	1	582	014						
10	(17) Roadway buildings.....	223	119	225	196	1	90						
11	(18) Water stations.....	46	916	46	916	3	00						
12	(19) Fuel stations.....	53	198	53	198	2	70						
13	(20) Shops and enginehouses.....	2	034	218	2	029	966						
14	(21) Grain elevators.....												
15	(22) Storage warehouses.....												
16	(23) Wharves and docks.....	411	219	411	219	2	65						
17	(24) Coal and ore wharves.....												
18	(25) TOFC/COFC terminals.....			23	216	2	10						
19	(26) Communication systems.....	432	556	366	121	3	65						
20	(27) Signals and interlockers.....	680	950	731	306	3	10						
21	(29) Power plants.....												
22	(31) Power transmission systems.....	84	616	84	722	3	70						
23	(35) Miscellaneous structures.....	28	510	31	350	2	00						
24	(37) Roadway machines.....	1	296	950	1	360	773						
25	(39) Public improvements—Construction..... *	36	978	37	395	1	00						
26	(44) Shop machinery.....	938	224	957	374	1	75						
27	(45) Power-plant machinery.....												
28	All other road accounts.....												
29	Amortization (other than defense projects).....	18	393	593	18	531	817						
30	Total road.....	18	393	593	18	531	817						
31	EQUIPMENT												
32	(52) Locomotives.....	5	590	116	5	736	730						
33	(53) Freight-train cars.....	46	824	879	50	774	992						
34	(74) Passenger-train cars.....												
35	(55) Highway revenue equipment.....			292	636	8	00						
36	(56) Floating equipment.....												
37	(57) Work equipment.....	1	060	300	992	521	2	78					
38	(58) Miscellaneous equipment.....	440	155	131	448	9	44						
39	Total equipment.....	53	915	450	57	928	327						
40	GRAND TOTAL.....	72	309	043	76	460	144						

* Includes Non-Depreciable Property

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)					
		\$			\$			\$			\$		
1	ROAD												
2	(1) Engineering	98	410		5	138				54		103	494
3	(2½) Other right-of-way expenditures	3	446			204						3	650
4	(3) Grading	273	456		10	401						283	857
5	(5) Tunnels and subways											936	779
6	(6) Bridges, trestles, and culverts	897	436		39	343							
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	373	273							20		373	253
9	(16) Station and office buildings	152	002		33	296				(7 000)		192	298
10	(17) Roadway buildings	(1	777)		4	257				(37 505)		39	985
11	(18) Water stations	35	378		1	404						36	782
12	(19) Fuel stations	27	586		1	440						29	026
13	(20) Shops and enginehouses	556	340		37	738				3 263		590	815
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks	258	816		10	896						269	712
17	(24) Coal and ore wharves					164							164
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	217	516		14	475				80 859		151	132
20	(27) Signals and interlockers	333	557		21	091				1 922		352	656
21	(29) Power plants												
22	(31) Power-transmission systems	34	234		3	132						37	366
23	(35) Miscellaneous structures	5	745			590						6	335
24	(37) Roadway machines	761	459		99	831				3 691		857	599
25	(39) Public improvements—Construction	8	905			372				34		9	243
26	(44) Shop Machinery *	214	331		16	528				450		230	409
27	(45) Power-plant machinery *												
28	All other road accounts												
29	Amortization (other than defense projects).....												
30	Total road	4	250	113		300	300			45 858		4	504 555
31	EQUIPMENT												
32	(52) Locomotives	3	819	856		210	645					4	030 501
33	(53) Freight-train cars	19	699	140	1	546	957			161 583		21	084 514
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment					19	510			(124 828)		144	338
36	(56) Floating equipment												
37	(57) Work equipment	543	279		28	597				23 224		548	652
38	(58) Miscellaneous equipment	220	805		17	068				166 296		71	577
39	Total equipment	24	283	080	1	822	777			226 275		25	879 582
40	GRAND TOTAL	28	533	193	2	123	077			272 133		30	384 137

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)			
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)						
		\$			\$				\$				\$				\$			
	ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
	(1) Engineering																			
	(24) Other right-of-way expenditures																			
	(3) Grading																			
	(5) Tunnels and subways																			
	(6) Bridges, trestles, and culverts								N											
	(7) Elevated structures								O											
	(13) Fences, snow sheds, and signs								N											
	(16) Station and office buildings								E											
	(17) Roadway buildings																			
	(18) Water stations																			
	(19) Fuel stations																			
	(20) Shops and enginehouses																			
	(21) Grain elevators																			
	(22) Storage warehouses																			
	(23) Wharves and docks																			
	(24) Coal and ore wharves																			
	(25) TOFC/COFC terminals																			
	(26) Communication systems																			
	(27) Signals and interlockers																			
	(29) Power plants																			
	(31) Power-transmission systems																			
	(35) Miscellaneous structures																			
	(37) Roadway machines																			
	(39) Public improvements—Construction																			
	(44) Shop machinery*																			
	(45) Power-plant machinery*																			
	All other road accounts																			
	Total road	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
	(52) Locomotives								N											
	(53) Freight-train cars								O											
	(54) Passenger-train cars																			
	(55) Highway revenue equipment																			
	(56) Floating equipment								E											
	(57) Work equipment																			
	(58) Miscellaneous equipment																			
	Total equipment																			
	GRAND TOTAL																			

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....						N												
7	(7) Elevated structures.....						O												
8	(13) Fences, snow sheds, and signs.....						N												
9	(16) Station and office buildings.....						E												
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT																		
31	(53) Locomotives.....																		
32	(53) Freight-train cars.....						N												
33	(54) Passenger-train cars.....						O												
34	(55) Highway revenue equipment.....						N												
35	(56) Floating equipment.....						E												
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives.....																								
31	(53) Freight-train cars.....					2	461					271	365					2	461				271	365	
32	(54) Passenger-train cars.....																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....					2	461					271	365					2	461				271	365	
38	GRAND TOTAL.....					2	461					271	365					2	461				271	365	

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP,

Aluminum covered hopper cars, I.O. Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)			Method of acquisition (see instructions) (e)
1	Box Cars, Steel 70 Ton, General Service (XM) (New)*	200	6 710	3	486	486	P
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16	* Note:						
17	Of the 200 new box cars above, 120						
18	cars will be paid with Incentive						
19	Per Diem Funds.						
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
	TOTAL	200	x x x x	3	486	486	x x x x

REBUILT UNITS

41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
	TOTAL		x x x x				x x x x
	GRAND TOTAL	200	x x x x	3	486	486	x x x x

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service; (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 506.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Bangor and Aroostook Railroad Company	541	50	\$ 91	885	666	\$ 30	384	137
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3										
4										
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		TOTAL	541	50	91	885	666	30	384	137

211N-2. INVESTMENT IN RAILWAY PROPERTY

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

USE IN TRANSPORTATION SERVICE—Continued

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 787 408			
2	(2) Land for transportation purposes.....	1 078 368			
3	(2½) Other right-of-way expenditures.....	39 860			
4	(3) Grading.....	6 508 931			
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	2 914 023			
7	(7) Elevated structures.....				
8	(8) Pies.....	1 507 511			
9	(9) Rails.....	4 134 137			
10	(10) Other track material.....	2 979 594			
11	(11) Ballast.....	1 415 453			
12	(12) Track laying and surfacing.....	2 020 893			
13	(13) Fences, snowsheds, and signs.....	340 794			
14	(16) Station and office buildings.....	1 592 847			
15	(17) Roadway buildings.....	225 377			
16	(18) Water stations.....	46 010			
17	(19) Fuel stations.....	53 151			
18	(20) Shops and enginehouses.....	2 031 979			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	411 219			
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	23 216			
24	(26) Communication systems.....	390 147			
25	(27) Signals and interlockers.....	719 932			
26	(29) Power plants.....	1 600			
27	(31) Power-transmission systems.....	84 724			
28	(35) Miscellaneous structures.....	31 417			
29	(37) Roadway machines.....	1 422 545			
30	(38) Roadway small tools.....	34 206			
31	(39) Public improvements—Construction.....	37 396			
32	(43) Other expenditures—Road.....	2 894			
33	(44) Shop machinery.....	956 948			
34	(45) Power-plant machinery.....	1 772			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	31 794 352			
38	(52) Locomotives.....	6 036 181			
39	(53) Freight-train cars.....	51 358 057			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....	292 636			
42	(56) Floating equipment.....				
43	(57) Work equipment.....	955 074			
44	(58) Miscellaneous equipment.....	48 426			
45	Total expenditures for equipment.....	58 690 374			
46	(71) Organization expenses.....	279 914			
47	(76) Interest during construction.....	1 103 007			
48	(77) Other expenditures—General.....				
49	Total general expenditures.....	1 382 921			
50	TOTAL.....	91 867 647			
51	(80) Other elements of investment.....				
52	(90) Construction work in progress.....	18 019			
53	GRAND TOTAL.....	91 885 666			

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data of such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or of other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	\$	\$ 64,720	\$ 479,160
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214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (f) and (g) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Ratio (n)	
143,928	137,104	(1,560)	8,384	6,976	64,700	395,710	395,710	-	1
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143,928	137,104	(1,560)	8,384	6,976	64,700	395,710	395,710	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Other items, each less than \$100,000	56	304
2				
3				
4	743	Additions and betterments to leased equipment	107	037
5		Other items, each less than \$100,000	394	411
6			501	448
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In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 22E.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Name: & date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	764-765 - Funded Debt Unmatured:											
2	1(a) First Mtg. Bonds-"A"	2-1-56	2-1-76	4 1/4	F - A	No	Yes	Yes	Yes*	No	542	
3	First Mtg. Bonds-"B"	6-2-58	6-1-73	5 1/4	J - D	No	Yes	Yes	Yes*	No	542	
4	Total 1(a)											
5												
6	3(b) Income Prom. Notes	10-1-55	10-1-95	5 1/8	A - O	No	Yes	Yes	Yes			
7												
8	5 Misc. Obligations	12-29-71	12-31-74	Prime	M-J-S-D	No	Yes	Yes	No	No		
9	5 Misc. Obligations	5-25-72	5-25-75	Prime	M-J-S-D	No	Yes	Yes	No	No		
10	5 Misc. Obligations	11-30-72	11-30-75	Prime	F-M-A-N	No	Yes	Yes	No	No		
11	Total 5											
12												
13	Total 1(a), 3(b), 5											
14												
15	764-766 - Equip. Obligations:											
16	4(c) Conditional Contracts	9-1-57	9-1-72	5 1/2	M - S	No	No	No				
17	"	6-1-58	6-15-73	4 1/2	J - D	No	No	No				
18	"	6-1-63	6-1-78	4.85	M - N	No	No	No				
19	"	6-1-63	6-1-78	4.85	M - N	No	No	No				
20	"	6-1-64	6-1-79	4.80	J - J	No	No	No				
21	"	6-1-64	6-1-79	4.80	J - J	No	No	No				
22	"	7-15-68	7-15-80	4.75	F - A	No	No	No				
23	"	1-15-66	2-1-81	5 1/2	F - A	No	No	No				
24	"	1-15-67	4-15-82	6 1/2	J-A-J-O	No	No	No				
25	"	10-1-67	11-1-82	6 3/4	M - N	No	No	No				
26	"	2-1-70	2-1-73	9.00	Monthly	No	No	No				
27	"	2-2-70	2-2-85	9 1/2	A - F	No	No	No				
28	"	11-6-70	11-6-73	8 1/2	Monthly	No	No	No				
29	"	12-1-70	12-1-73	7 3/4	Monthly	No	No	No				
30	4(c) Deferred Pay. Contract	2-18-72	3-13-75	Prime	J-M-A-J	No	No	No				
31												
32												
33	Total 4(c)											
34												
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	* Certain obligations subject to prior liens under equipment obligations.											
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* Certain obligations subject to prior liens under equipment obligations.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.						
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")						Canceled			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")				Unmatured (accounts 755, 766, and 797)		Unmatured (account 764)		Matured and no provision made for payment (account 766)	
(m)			(n)			(o)			(p)			(q)			(r)			(s)		(t)		(u)		
\$			\$			\$			\$			\$			\$			\$			\$			
8 000 000						8 000 000			7 573 000			(s)			327 000			100 000						1
500 000						500 000			500 000			(s)												2
8 500 000						8 500 000			8 073 000						327 000			100 000						3
																								4
4 000 000						4 000 000			1 398 000			(s)			2 488 000			114 000						5
3 872 000						3 872 000			92 928			(s)			3 686 144			92 928						6
671 400						671 400			12 085			(s)			643 201			16 114						7
900 000						900 000									600 000			300 000						8
5 443 400						5 443 400			105 013						4 929 345			409 042						9
																								10
17 943 400						17 943 400			9 576 013						7 744 345			623 042						11
																								12
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																								14
3 750 000	x					3 750 000			3 750 000															15
1 424 448						1 424 448			1 379 898									44 550						16
1 479 480						1 479 480			887 688						493 160			98 632						17
1 773 683						1 773 683			1 100 140						555 298			118 245						18
3 010 141						3 010 141			1 633 503					1 175 962			200 676							19
2 482 785						2 482 785			1 324 152					993 114			165 519							20
1 200 000						1 200 000			606 400					513 600			80 000							21
6 700 663						6 700 663			2 680 265					3 573 687			446 711							22
555 000						555 000			185 000					333 000			37 000							23
3 430 908						3 430 908			1 141 973					2 060 540			228 395							24
57 257	x					57 257			57 257															25
1 749 558						1 749 558			233 274					1 399 647			116 637							26
110 693						110 693			110 693															27
78 955	x					78 955			78 955															28
2 779 716						2 779 716			315 972					1 409 801			1 053 943							29
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30 583 287						30 583 287			15 485 170					12 507 809			2 590 308							32
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																								54
																								55
48 526 687						48 526 687			25 061 183					20 252 154			3 213 350							56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)			(w)				
	(a)	\$			\$			(x)	(y)
1	764-765 - Funded Debt Unmatured:								
2	1(a) First Mortgage Bonds - Series "A"		38	799				144	312
3	First Mortgage Bonds - Series "B"		8	072				8	838
4	Total 1(a)		46	871				153	150
5	3(b) Income Promissory Notes		137	734				139	195
6									
7	5 Miscellaneous Obligations		261	515				263	663
8	5 Miscellaneous Obligations		28	270				28	270
9	5 Miscellaneous Obligations		5	825					
10	Total 5		295	610				291	933
11									
12	Total 1(a), 3(b), 5		480	215				584	278
13									
14	764-766 - Equipment Obligations:								
15	4(c) Conditional Contracts		5	203				7	832
16	" "		5	425				5	625
17	" "		30	482				31	094
18	" "		34	801				35	534
19	" "		70	895				70	895
20	" "		59	587				59	587
21	" "		30	413				31	996
22	" "		223	169				233	406
23	" "		24	724				25	206
24	" "		167	013				169	583
25	" "			433					433
26	" "		144	970				149	587
27	" "		1	722				1	722
28	" "		1	373				1	732
29	4(c) Deferred Payment Contract		152	003				141	133
30									
31	Total 4(c)		952	213				965	365
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56	GRAND TOTAL	1	432	428				1	549
57								643	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded														
SECURITIES ISSUED OR ASSUMED DURING YEAR									SECURITIES REACQUIRED DURING YEAR					
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED				Line No.
										Par value		Purchase price		
	(aa)	(bb)	(cc)	(dd)	(ee)									
	\$		\$		\$		\$		\$		\$			
									1 054 000		973 040		1	
									175 000		175 000		2	
									1 229 000		1 148 040		3	
									114 000		114 000		4	
									92 928		92 928		5	
									12 085		12 085		6	
To retire Series "A" Bonds	671 400	671 400											7	
Various capital improvements	900 000	900 000											8	
	1 571 400	1 571 400							105 013		105 013		9	
	1 571 400	1 571 400							1 448 013		1 367 053		10	
													11	
									143 371		143 371		12	
									105 450		105 450		13	
									98 632		98 632		14	
									118 245		118 245		15	
									200 676		200 676		16	
									165 519		165 519		17	
									80 000		80 000		18	
									446 711		446 711		19	
									37 000		37 000		20	
									228 394		228 394		21	
									24 112		24 112		22	
									116 637		116 637		23	
									87 708		87 708		24	
Purchase 200 Box Cars (5800-5999)	2 779 716	2 779 716							61 508		61 508		25	
									315 972		315 972		26	
	2 779 716	2 779 716							2 229 935		2 229 935		27	
													28	
													29	
													30	
													31	
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													52	
													53	
													54	
													55	
GRAND TOTAL	4 351 116	4 351 116							3 677 948		3 596 988		56	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Manufacturers Hanover	50 Mechanical Reefers	\$ 1 479 480	
2	Trust Company	125 Hydroframe Box Cars	1 773 683	
3				
4	State Street Bank and			
5	Trust Company and Morgan			
6	Guarantee Trust Company	400 Box Cars	3 800 178	X 50 178
7				
8	Bowery Savings Bank			
9	assigned to Dollar			
10	Savings Bank	144 Rack Cars	1 504 168	79 720
11				
12	Manufacturers Hanover	100 Mechanical Reefers	3 010 141	
13	Trust Company	168 Rack Cars	2 482 785	
14				
15	Manufacturers Hanover			
16	Trust Company	50 Mechanical Reefers	1 519 280	319 280
17				
18	Irving Trust Company	2 Diesels and 400 Box Cars	6 700 664	
19				
20	Merrill Trust Company and			
21	Union Mutual Life Ins Co	3 Diesels	573 549	18 549
22				
23	Irving Trust Company	3 Diesels - 2000 H.P. (Purchased in 1967)	577 674	
24		50 Mechanical Reefers (Purchased in 1968)	1 570 733	
25		100 Rack Cars (Purchased in 1968)	1 282 500	
26				
27	Irving Trust Company	100 Box Cars	1 749 558	
28	Merrill Trust Company	1 Bus	57 257	X
29	Merrill Trust Company	Automobiles	110 693	X
30				
31	Northern National Bank			
32	of Presque Isle	Automobiles	78 955	X
33				
34	New England Merchants			
35	National Bank			706 770
36	Natl Shawmut of Boston	200 Box Cars	3 486 486	700 000
37				
38			26,586,382	49,277,107
39				1124 319
40				
41				
42				
43				
44				
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)			Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
						Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)			(c)	(d)		(e)	
1	Income Promissory Notes	\$	2	602 000	5 1/8	\$	137 734	\$	137 734
2									
3									
4									
5									
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR							Maximum period or percentage, for which cumulative, if any	Total accumulated un-earned interest plus earned interest unpaid at the close of year				
	Current year			All years to date		On account of current year			On account of prior years			Total						
	(f)			(g)		(h)			(i)			(j)						
	\$			\$			\$			\$			\$			\$		
1						104	396		34	799		139	195				33	338
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Delayed Invoices - Various	188	578
2		Vacation Pay Accrual	447	000
3		Other Pay Accruals	111	900
4		Other Items, each less than \$100,000	177	083
		Total 759	925	561
5				
6				
7				
8				
9	763	Prepaid Charges in Transit	904	107
10		Other Items, each less than \$100,000	21	057
		Total 763	925	164
11				
12				
13				
14				
15				
16				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)									
2	Railway property State and local taxes (532)									
3	Old-age retirement (532)					62	562		62	562
4	Unemployment insurance (532)					35	474		35	474
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)					98	036		98	036

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	772	Insurance Reserves	122	660
2				
3				
4	774	Other Items, each less than \$100,000	68	000
5				
6				
7	782	Deposits to be Refunded a/c Sidetrack Agreements	112	169
8				
9				
10	784	Other Items, each less than \$100,000	83	998
11				
12				
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17				
18				
19				
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21				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Nonecumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)				
1	Common	#	\$ 1.00	X X X X X	\$ X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X			
2				X X X X X	X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X			
3				X X X X X	X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X			
4				X X X X X	X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X			
5	Preferred														
6				# See Page 62											
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		X X X X X	X X X X X			X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X			
PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK															
Line No.	Authorized	Authenticated	NOMINALLY ISSUED AND				Actually issued	REACQUIRED AND				STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled	Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Number of shares	Par value of par-value stock	Book value of stock without par value			
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)						
1	500 000	179 810			179 810				179 810	\$ 179 810	\$				
2	(shares)	(shares)			(shares)										
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X		

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Net proceeds received for issue (cash or its equivalent)	
	(a)	(b)	(c)	(d)	(e)	
1				\$		\$
2			N			
3			O			
4			N			
5			E			
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in block) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

N

O

N

E

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
			\$			\$		
1	Balance at beginning of year.....	x x x	1	168	119	8	006	283
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x	1	168	119	8	006	283
13	Balance at close of year.....	x x x						

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....		704	563		901	327		3	132
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38	Deferred Federal Income Taxes - Result of									
39	accelerated depreciation (Rev. 62-21),							6	555	810
40	amortization (Section 168-IRC)									
41										
42										
43										
44										
45			704	563		901	327	6	558	942
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3	See Page 59 - Schedule 228:		
4			
5	<u>Date Issue Authorized</u>	<u>Number of Shares</u>	
6			
7	Feb. 13, 1921 (1)	21,000	
8	July 8, 1903 (1)	10,000	
9	June 21, 1907 (1)	15,840	
10	June 30, 1907 (1)	3,360	
11	Aug. 4, 1909 (1)	13,772	
12	Oct. 2, 1914 (1)	5,000	
13	April 17, 1914 (1)	8,228	
14	June 21, 1927	29,360	
15	July 30, 1929	35,232	
16	Nov. 2, 1934	98,344	
17	April 1, 1936	6,156	
18	Oct. 26, 1936 (2)	76,560	
19	April 4, 1949	145,148	
20	March 2, 1956 (3)	32,000	
21	Total Authorized	500,000	
22			
23			
24			
25	(1) Original par value of common shares was \$100.00 per share.		
26	Reissued in 1924, per stockholder vote, reducing par value		
27	from \$100.00 to \$50.00 per share. 77,200 common shares in		
28	lieu of and in exchange of 38,600 shares.		
29			
30	(2) Conversion of preferred stock for common stock (2 shares		
31	for 1 share) on November 2, 1955 - Finance Docket #11379		
32	dated October 20, 1955.		
33			
34	(3) Par value reduced from \$50.00 to \$1.00 per share and common		
35	shares increased from 468,000 shares to 500,000 shares		
36	effective March 2, 1956 - Finance Docket #19174 dated		
37	December 12, 1955.		
38			
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ANNUAL REPORT

1972 CLASS 1

111000

BANGOR AND AROOSTOCK RAILROAD CO.

2 OF 3

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report. The amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
1		13	752	357	12	730	420			
2	(501) Railway operating revenues (p. 69)-----	14	720	125	13	162	902			
3	(531) Railway operating expenses (p. 76)-----		(967)	(768)		(432)	(482)			
4	Net revenue from railway operations-----		232	405		179	542			
5	(532) Railway tax accruals (p. 82)-----	(2)	200	(173)	(1)	612	(024)			
6	Railway operating income-----									
7	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
8	(503) Hire of freight cars and highway revenue equipment--	4	453	181	4	340	979			
9	Credit balance (p. 88)-----		487	254		254	714			
10	(504) Rent from locomotives (p. 89)-----									
11	(505) Rent from passenger-train cars (p. 89)-----									
12	(506) Rent from floating equipment-----									
13	(507) Rent from work equipment-----		4	035		3	981			
14	(508) Joint facility rent income-----	4	944	470	4	599	674			
15	Total rent income-----									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment--									
18	Debit balance (p. 88)-----					14	903			
19	(537) Rent for locomotives (p. 89)-----									
20	(538) Rent for passenger-train cars (p. 89)-----									
21	(539) Rent for floating equipment-----									
22	(540) Rent for work equipment-----									
23	(541) Joint facility rents-----					14	903			
24	Total rents payable-----	4	944	470	4	584	771			
25	Net rents (lines 15, 23)-----	2	744	297	2	972	747			
26	Net railway operating income (lines 7, 24)-----									
27	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
28	(502) Revenues from miscellaneous operations (p. 45)-----		143	928		183	965			
29	(509) Income from lease of road and equipment (p. 86)-----		82	209		53	389			
30	(510) Miscellaneous rent income (p. 86)-----		(7)	(253)		(46)	(398)			
31	(511) Income from nonoperating property (p. 45)-----									
32	(512) Separately operated properties—Profit (p. 87)-----		558	442		150	811			
33	(513) Dividend income-----		70	003		13	962			
34	(514) Interest income-----		2	817		11	569			
35	(516) Income from sinking and other reserve funds-----									
36	(517) Release of premiums on funded debt-----									
37	(518) Contributions from other companies-----		111	039		5	247			
38	(519) Miscellaneous income (p. 92)-----		961	185		372	545			
39	Total other income-----	3	705	482	3	345	292			
40	Total income (lines 25, 38)-----									
41	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
42	(534) Expenses of miscellaneous operations (p. 45)-----		129	851		156	247			
43	(535) Taxes on miscellaneous operating property (p. 45)-----									
44	(543) Miscellaneous rents (p. 91)-----		17	467		18	747			
45	(544) Miscellaneous tax accruals (p. 45)-----		(1)	(560)		(1)	(524)			
46	(545) Separately operated properties—Loss (p. 87)-----									
47	(549) Maintenance of investment organization-----									
48	(550) Income transferred to other companies-----		55	245		153	401			
49	(551) Miscellaneous income charges (p. 92)-----		201	003		326	871			
50	Total miscellaneous deductions-----	3	504	479	3	018	421			
	Income available for fixed charges (lines 39, 49)-----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (c) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 62, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSPORTS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
13	470	593	xx	xx	xx	13	470	593	xx	xx	xx	xx	xx	xx	xx	281	764	xx	xx	xx	
14	429	913	xx	xx	xx	14	429	913	xx	xx	xx	xx	xx	xx	xx	290	212	xx	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
1	208	127	xx	xx	xx	1	208	127	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
4	453	181	xx	xx	xx	4	453	181	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	487	254					487	254													

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	1	294	694	1	192	533			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....					11	084			
57	(548) Amortization of discount on funded debt.....		14	697		12	048			
58	Total fixed charges.....	1	309	391	1	215	665			
59	Income after fixed charges (lines 50, 58).....	2	195	088	1	802	756			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....		137	734		143	577			
63	Ordinary income (lines 59, 62).....	2	057	354	1	659	179			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 92)					968	000			
66	(580) Prior period items — Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items — Credit (Debit).....					968	000			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	2	057	354	2	627	179			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

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E

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 2	057	354	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -
3	(622) Appropriations released -----		901	327	
4	Total -----	2	958	681	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ -
7	(620) Appropriations for sinking and other reserve funds -----		704	563	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----		704	563	
11	Net increase during year* -----	2	254	118	
12	Balance at beginning of year (p. 11)* -----	21	719	522	
13	Balance at end of year (carried to p. 11)* -----	23	973	640	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock) (b)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	N			\$			
42	O						
43	N						
44	E						
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

by which the train moved.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	13	059	693	13	059	693				x x	x x	x x	
2	(102) Passenger*		250	821					250	821	x x	x x	x x	
3	(103) Baggage										x x	x x	x x	
4	(104) Sleeping car										x x	x x	x x	
5	(105) Parlor and chair car										x x	x x	x x	
6	(106) Mail										x x	x x	x x	
7	(107) Express		30	051					30	051	x x	x x	x x	
8	(108) Other passenger-train†			793						793	x x	x x	x x	
9	(109) Milk										x x	x x	x x	
10	(110) Switching*		34	294		34	294				x x	x x	x x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	13	375	652	13	093	987		281	665				
	INCIDENTAL													
13	(131) Dining and buffet										x x	x x	x x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			99						99				
16	(135) Storage—Freight		38	782		38	782	x x	x x	x x	x x	x x	x x	
17	(137) Demurrage		149	602		149	602	x x	x x	x x	x x	x x	x x	
18	(138) Communication													
19	(139) Grain elevator							x x	x x	x x	x x	x x	x x	
20	(141) Power													
21	(142) Rents of buildings and other property		55	228		55	228							
22	(143) Miscellaneous		132	994		132	994							
23	Total incidental operating revenue		376	705		376	606			99				
	JOINT FACILITY													
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue													
27	Total railway operating revenues	13	752	357	13	470	593		281	764				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 96,831

(a) Of the amount reported for item A.1, 0 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ().

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ -

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates): \$ -

(a) Payments for transportation of persons: \$ -

(b) Payments for transportation of freight shipments: \$ -

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -

Note.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 248,572

2. Charges for service for the protection against cold: \$ 1,383

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		307	837
3	(202) Roadway maintenance—Yard switching tracks.....		2	287
4	Roadway maintenance—Way switching tracks.....		23	762
5	Roadway maintenance—Running tracks.....		89	390
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		14	612
10	Bridges, trestles, and culverts—Way switching tracks.....		54	970
11	Bridges, trestles, and culverts—Running tracks.....			
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		72	557
16	Ties—Way switching tracks.....	345,511	272	954
17	Ties—Running tracks.....			
18	(214) Rails—Yard switching tracks.....		11	387
19	Rails—Way switching tracks.....	54,225	42	838
20	Rails—Running tracks.....			
21	(216) Other track material—Yard switching tracks.....		21	827
22	Other track material—Way switching tracks.....		82	112
23	Other track material—Running tracks.....			
24	(218) Ballast—Yard switching tracks.....		33	388
25	Ballast—Way switching tracks.....		125	602
26	Ballast—Running tracks.....		102	594
27	(220) Track laying and surfacing—Yard switching tracks.....		154	442
28	Track laying and surfacing—Way switching tracks.....		580	996
29	Track laying and surfacing—Running tracks.....			
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		2	513
31	Fences, snowsheds, and signs—Way switching tracks.....		9	452
32	Fences, snowsheds, and signs—Running tracks.....		66	580
33	(227) Station and office buildings.....		7	711
34	(229) Roadway buildings.....			498
35	(231) Water stations.....		1	781
36	(233) Fuel stations.....		63	897
37	(235) Shops and engine houses.....			
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....		10	142
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....		1	985
42	(244) TOFC/COFC terminals.....		71	686
43	(247) Communication systems.....		110	446
44	(249) Signals and interlockers.....			
45	(253) Power plants.....		2	334
46	(257) Power-transmission systems.....			
47	(265) Miscellaneous structures.....		283	772
48	(266) Road property—Depreciation (p. 78).....		68	945
49	(267) Retirements—Road (p. 78).....		209	675
50	(269) Roadway machines.....			
51				
52				
53				
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320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
307	837					307	837														1
2	287					2	287														2
23	762					23	762														3
89	390					89	390														4
																					5
																					6
																					7
																					8
14	612					14	612														9
54	970					54	970														10
																					11
																					12
																					13
																					14
72	557					72	557														15
272	954					272	954														16
																					17
11	387					11	387														18
42	838					42	838														19
																					20
21	827					21	827														21
82	112					82	112														22
																					23
33	388					33	388														24
125	602					125	602														25
102	594					102	594														26
154	442					154	442														27
580	996					580	996														28
																					29
2	513					2	513														30
9	452					9	452														31
66	580					66	580														32
7	711					7	711														33
	498						498														34
1	781					1	781														35
63	897					63	897														36
																					37
																					38
10	142					10	142														39
																					40
1	985					1	985														41
71	686					71	686														42
110	446					110	446														43
																					44
2	334					2	334														45
																					46
283	772					283	772														47
68	945					68	945														48
209	675					209	675														49
																					50
																					51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		39	856
55	(271) Small tools and supplies.....		37	110
56	(272) Removing snow, ice, and sand.....		536	469
57	(273) Public improvements—Maintenance.....		54	285
58	(274) Injuries to persons.....		3	545
59	(275) Insurance.....		37	336
60	(276) Stationery and printing.....		4	259
61	(277) Employees' health and welfare benefits.....		142	478
62	(281) Right-of-way expenses.....		9	355
63	(282) Other expenses.....		(1	752)
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....			
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....			
66	Total—All road property depreciation (account 266).....		283	772
67	Total—All other maintenance of way and structures accounts.....	3	484	141
68	Total maintenance of way and structures.....	3	767	913
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		249	995
70	(302) Shop machinery.....		32	181
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		16	528
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		176	970
75	Locomotives—Repairs, Diesel locomotives—Other.....		359	304
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	2	034	875
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....		48	172
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		117	674
83	(328) Miscellaneous equipment—Repairs.....		31	555
84	(329) Dismantling retired equipment.....		7	985
85	(330) Retirements—Equipment (p. 80).....			
86	(331) Equipment—Depreciation (p. 80).....	1	822	777
87	(332) Injuries to persons.....		5	724
88	(333) Insurance.....		72	341
89	(334) Stationery and printing.....		4	140
90	(335) Employees' health and welfare benefits.....		127	581
91	(339) Other expenses.....		6	633
92	(336) Joint maintenance of equipment expenses—Dr.....			
93	(337) Joint maintenance of equipment expenses—Cr.....			
94	Total—All equipment depreciation (accounts 305 and 331).....	1	839	305
95	Total—All other maintenance of equipment accounts.....	3	275	130
96	Total maintenance of equipment.....	5	114	435
TRAFFIC				
97	(351) Superintendence.....		190	669
98	(352) Outside agencies.....		82	758
99	(353) Advertising**.....		13	277
100	(354) Traffic associations.....		26	632
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....			36
104	(358) Stationery and printing.....		14	829
105	(359) Employees' health and welfare benefits.....		13	279
106	(360) Other expenses.....			
107	Total traffic.....		341	480
108	*Includes debits of \$ 817,600 for charges on account of work done by others and includes credits of \$ 97,700 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
		39 856						39 856													54
		37 110						37 110													55
		536 469						536 469													56
		54 285						54 285													57
		3 545						3 545													58
		37 336						37 336													59
		4 259						4 259													60
		142 478						142 478													61
		9 355						9 355													62
		(1 752)						(1 752)													63
																					64
		283 772						283 772													65
	3	484 141					3	484 141													66
	3	767 913					3	767 913													67
																					68
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	69
		249 995						249 995													70
		32 181						32 181													71
																					72
		16 528						16 528													73
																					74
		176 970						176 970													75
		359 304						359 304													76
																					77
	2	034 875					2	034 875													78
																					79
										48 172						48 172					80
																					81
		117 674						117 674													82
		31 555						31 555													83
		7 985						7 985													84
																					85
	1	798 663					1	798 663			24 114					24 114					86
		5 724						5 724													87
		72 341						72 341													88
		4 140						4 140													89
		127 581						127 581													90
		6 633						6 633													91
																					92
																					93
	1	815 191					1	815 191			24 114					24 114					94
	3	226 958					3	226 958			48 172					48 172					95
	5	042 149					5	042 149			72 286					72 286					96
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	97
		190 669						190 669													98
		82 758						82 758													99
		13 277						13 277													100
		26 632						26 632													101
																					102
		36						36													103
		14 829						14 829													104
		13 279						13 279													105
																					106
		314 480						341 480													107
		347 480																			108
																					109
																					100

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Line No.						
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services				
(e)			(d)			(e)			(f)			(g)			(h)			(i)				
\$			\$			\$			\$			\$			\$			\$				
	299	284					299	284														110
	130	472					130	472														111
	491	022					491	022														112
		87						87														113
	69	523					69	523														114
	146	326					146	326														115
	363	064					363	064														116
	7	158					7	158														117
	215	245					215	245														118
	30	268					30	268														119
																						120
																						121
	61	140					61	140														122
	8	603					8	603														123
	541	355					541	355														124
	367	546					367	546														125
																						126
																						127
																						128
	157	249					157	249														129
	819	363					819	363														130
	156	202					156	202														131
																						132
		165						165														133
	13	694					13	694														134
																						135
		549						549														136
																						137
	176	981					176	981														138
	23	066					23	066														139
	18	629					18	629														140
	27	601					27	601														141
	29	466					29	466														142
	20	089					20	089														143
																						144
	34	740					34	740														145
																						146
	37	048					37	048														147
	4	252					4	252														148
	19	408					19	408			217	926				217	926					149
																						150
	(44	121)					(44	121)														151
																						152
																						153
4	225	474				4	225	474			217	926				217	926					154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....			
	GENERAL			
172	(451) Salaries and expenses of general officers.....		299	544
173	(452) Salaries and expenses of clerks and attendants.....		302	613
174	(453) General office supplies and expenses.....		51	759
175	(454) Law expenses.....		118	367
176	(455) Insurance.....		1	894
177	(456) Employees' health and welfare benefits.....		45	083
178	(457) Pensions.....		141	243
179	(458) Stationery and printing.....		44	011
180	(460) Other expenses*.....		48	383
181	(461) General joint facilities—Dr.....			
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....		1	052 897
184	Grand total railway operating expenses.....		14	720 125
185	Operating ratio (ratio of operating expenses to operating revenue)..... percent. (Two decimal places required)		107	04

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 7,417,570

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

N

O

N

E

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (e)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$				\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x		x x	x x	x x
																					163
																					164
																					165
																					166
																					167
																					168
																					169
																					170
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	171
	299	544					299	544													172
	302	613					302	613													173
	51	759					51	759													174
	118	367					118	367													175
	1	894					1	894													176
	45	083					45	083													177
	141	243					141	243													178
	44	011					44	011													179
	48	383					48	383													180
																					181
																					182
1	052	897				1	052	897													183
14	429	913				14	429	913		290	212				290	212					184
x x	x x	x x	x x	x x	x x		107	12	x x	x x	x x	x x	x x	x x	103	00	x x	x x	x x		185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....		5	138
302	(2½) Other right-of-way expenditures.....			204
303	(3) Grading.....		10	401
304	(5) Tunnels and subways.....			
305	(6) Bridges, trestles, and culverts.....		39	343
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....		33	296
308	(16) Station and office buildings.....		4	257
309	(17) Roadway buildings.....		1	404
310	(18) Water stations.....		1	440
311	(19) Fuel stations.....		37	738
312	(20) Shops and enginehouses.....			
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....		10	896
315	(23) Wharves and docks.....			
316	(24) Coal and ore wharves.....			164
317	(25) TOFC/COFC terminals.....		14	475
318	(26) Communication systems.....		21	091
319	(27) Signals and interlockers.....			
320	(29) Power plants.....		3	132
321	(31) Power-transmission systems.....			590
322	(35) Miscellaneous structures.....		99	831
323	(37) Roadway machines.....			372
324	(39) Public improvements—Construction.....			
325	All other road accounts.....		283	772
326	Total (account 266).....			

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....		3	123
342	(2½) Other right-of-way expenditures.....			1
343	(3) Grading.....		7	899
344	(5) Tunnels and subways.....			
345	(8) Ties.....		17	714
346	(9) Rails.....			(679)
347	(10) Other track material.....		9	309
348	(11) Ballast.....		6	690
349	(12) Track laying and surfacing.....		19	045
350	(38) Roadway small tools.....		1	678
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....		2	957
353	(73) Interest during construction.....		1	208
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....		68	945
357	Total (account 267).....			

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.			
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)		Related solely to passen- ger and allied services (f)		Common expenses appor- tioned to passenger and allied services (g)		Total passenger expense (h)				Other expenses not related to either freight or to pas- senger and allied services (i)		
\$			\$			\$		\$		\$		\$				\$		
	5	138					5	138										301
		204						204										302
	10	401					10	401										303
																		304
	39	343					39	343										305
																		306
																		307
	33	296					33	296										308
	4	257					4	257										309
	1	404					1	404										310
	1	440					1	440										311
	37	738					37	738										312
																		313
																		314
	10	896					10	896										315
																		316
		164						164										317
	14	475					14	475										318
	21	091					21	091										319
																		320
	3	132					3	132										321
		590						590										322
	99	831					99	831										323
		372						372										324
																		325
	283	772					283	772										326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$						\$			\$			\$			\$			\$			
	3	123					3	123													341
		1						1													342
	7	899					7	899													343
																					344
	17	714					17	714													345
	(679)						(679)														346
	9	309					9	309													347
	6	690					6	690													348
	19	045					19	045													349
	1	678					1	678													350
																					351
																					352
	2	957					2	957													353
	1	208					1	208													354
																					355
																					356
	68	945					68	945													357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
391	(44) Shop machinery.....		16	528
392	(45) Power-plant machinery.....		16	528
393	Total (account 305).....			

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives..... N			
402	(53) Freight-train cars..... O			
403	(54) Passenger-train cars..... N			
404	(55) Highway revenue equipment..... E			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
431	(52) Locomotives—Yard.....			204
432	(52) Locomotives—Other.....		210	849
433	(53) Freight-train cars.....		546	957
434	(54) Passenger-train cars.....		19	510
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....		28	597
437	(57) Work equipment.....		17	068
438	(58) Miscellaneous equipment.....			
439	Total (account 331).....	1	822	777

328. RETIREMENTS—EQUIPMENT—Continued330. EQUIPMENT—DEPRECIATION—ContinuedRAILROAD CORPORATIONS—OPERATING—A

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes					
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.	
					\$	x x	x x		
1	Alabama			Income taxes:					
2	Alaska			Normal tax and surtax				58	
3	Arizona			Excess profits				59	
4	Arkansas			TOTAL-Income taxes				60	
5	California			Old-age retirement*		719	542	61	
6	Colorado			Unemployment insurance		146	792	62	
7	Connecticut			All other United States taxes				63	
8	Delaware			Total-U.S. Government taxes		866	334	64	
9	Florida			GRAND TOTAL-Railway Tax Accruals					
10	Georgia			(account 532)		1	232	405	65
11	Hawaii			C. Analysis of Federal Income Taxes					
12	Idaho			Provision for income taxes based on taxable net	\$				
13	Illinois			income recorded in the accounts for the year				66	
14	Indiana			Net decrease (or increase) because of use of ac-					
15	Iowa			celerated depreciation under section 167 of the					
16	Kansas			Internal Revenue Code and guideline lives pur-					
17	Kentucky			suant to Revenue Procedure 62-21 and different					
18	Louisiana			basis used for book depreciation				67	
19	Maine	365	715	Net increase (or decrease) because of accelerated					
20	Maryland			amortization of facilities under section 168 of					
21	Massachusetts			the Internal Revenue Code for tax purposes and					
22	Michigan			different basis used for book depreciation				68	
23	Minnesota			Net decrease (or increase) because of investment					
24	Mississippi			tax credit authorized in Revenue Act of 1962				69	
25	Missouri			Net decrease (or increase) because of accelerated					
26	Montana			amortization of certain rolling stock under section					
27	Nebraska			184 of the Internal Revenue Code and basis used					
28	Nevada			for book depreciation				70	
29	New Hampshire			Net decrease or (or increase) because of amortiza-					
30	New Jersey			tion of certain rights-of-way investment under					
31	New Mexico			section 185 of the Internal Revenue Code				71	
32	New York							72	
33	North Carolina							73	
34	North Dakota							74	
35	Ohio							75	
36	Oklahoma							76	
37	Oregon							77	
38	Pennsylvania			Net applicable to the current year				78	
39	Rhode Island			Adjustments applicable to previous years (net					
40	South Carolina			debit or credit), except carry-backs and carry-					
41	South Dakota			overs				79	
42	Tennessee			Adjustments for carry-backs				80	
43	Texas			Adjustments for carry-overs				81	
44	Utah			Total				82	
45	Vermont			Distribution:	x x	x x	x x		
46	Virginia			Account 532				83	
47	Washington			Account 590				84	
48	West Virginia			Other (Specify)				85	
49	Wisconsin			Total				86	
50	Wyoming							87	
51	District of Columbia								
52	OTHER	x x	x x	Note.-The amount shown on line 60 should equal line 83; the amount					
53	Canada			shown on line 82 should equal line 87.					
54	Mexico		356	*Includes taxes for hospital insurance (Medicare) and supplemental					
55	Puerto Rico			annuities as follows:					
56				Hospital insurance	\$	39,064		88	
57	TOTAL-Other than U.S. Government taxes		366 071	Supplemental annuities		71,727		89	

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.	NOT REQUIRED PER ICC ORDER NO. 35344 DATED 3/23/73	
1	Net income for year from Schedule 300 (p. 66)-----	\$ -----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$-----
32	Amount taxed as capital gains -----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.	NOT REQUIRED PER ICC ORDER NO. 35344 DATED 3/23/73	
1	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
6	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
6	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
11	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
16	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 580 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	
21	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
21	-Guideline lives pursuant to Revenue Procedure 62-21.	
21	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
23	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.	NOT REQUIRED PER ICC ORDER NO. 35344 DATED 3/23/73			
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent	\$.....	\$.....	\$.....
3	Other carriers:			
4	.....		
5	.....		
6	.....		
7	.....		
8	.....		
9	.....		
10	Totals-ICC regulated carriers			
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....		
17	Totals-Other affiliates			
18	Grand totals			
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
19	Consolidated tax liability is allocated under Section 1552 (a) (....)			
20	.....		
21	.....		
22	.....		
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....		
25	.....		

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	N				
2	O				
3	N				
4	E				
5					
		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (e)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor Items, each less than	\$100,000 per annum			82	209
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
			Total		82	209

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2	N						
3	O						
4	N						
5	E						
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	5,697,202	\$-----	\$-----	\$-----	\$ 373,587
2	Refrigerator cars-----	507,649	2,053,283	-----	-----	27,293
3	All other cars-----	85,358	-----	-----	-----	4,690
4	Total (Lines 1-3)-----	6,290,209	2,053,283	-----	-----	405,570
5	<u>TOFC and/or COFC Cars</u>	70,945	-----	-----	-----	10,135
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	838,409	796,008	18,266	-----	-----
7	All other per diem cars-----	1,257,614	239,113	27,399	-----	-----
8	Total (Lines 6 and 7)-----	2,096,023	1,035,121	45,665	-----	-----
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		1,730,050	49,192	-----	-----
10	Incentive-----		713,733	11,806	-----	-----
	<u>Canadian Ownership:</u>					
11	Basic-----		225,647	25,348	-----	-----
12	Incentive-----		102,895	20,278	-----	-----
13	All Other Per Diem Cars-----		598,508	106,592	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----		3,370,833	213,216	-----	-----
15	Car-days Paid For Unequipped Box Cars-----		510,557	23,587	-----	-----
16	Car-days Paid For, All Other Per Diem Cars-----		126,689	51,997	-----	-----
17	<u>Leased Rental-Railroad, Insurance and Other</u>					
	<u>Companies-----</u>		\$-----	\$-----	\$-----	\$ 1,367,386
18	<u>Other Basis-----</u>		87,250	39,320	-----	24,707
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		-----	-----	-----	1,220
20	Other Highway Trailers-----		17,490	1,525	-----	2,052
21	Auto Racks-----		-----	-----	-----	-----
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		6,563,977	299,726	-----	1,811,070
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 4,453,181 or DEBIT \$					
	<u>Net Balance of Unequipped box car rentals included in Line 23:</u>					
24	<u>Basic-----</u>		Credit \$ 1,881,157	-----	-----	or Debit \$-----
25	<u>Incentive-----</u>		Credit \$ 784,544	-----	-----	or Debit \$-----

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis.....							
3	Per diem basis.....		487	254				
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		487	254				

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1	N											
2	O											
3	N											
4	E											
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	TOTAL											

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor Items, each less than \$100,000			\$	17	467
32						
33						
34						
35						
36						
37						
38						
39						
40						
				TOTAL	17	467

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 360 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1						
2	519	Miscellaneous Income:				
3		Other items, each less than \$100,000			111	039
4						
5						
6	551	Miscellaneous Income Charges:				
7		Other items, each less than \$100,000		55	245	
8						
9						
10	620	Incentive Per Diem - Appropriated		704	563	
11						
12						
13						
14	622	Incentive Per Diem - Released			901	327
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and use of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.		
	Sources of funds:	
1	Net income (page 66, line 69)	\$2,057,354
	Add non-cash charges for -	
2	Depreciation and amortization	2,228,531
3	Retirements of nondepreciable property	69,057
	Add non-cash charges for additions (deduct for decreases) to reserves:	
4	Pension and welfare reserves	
5	Insurance reserves	81,000
6	Casualty and other reserves	
7	Interest in default	
8	Other important items (specify)	
9	.....
10	Funds provided by operations	\$4,435,942
11	Proceeds from sale of capital stock of own issue	1,255,286
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)	1,996,758
13	Proceeds from sale of equipment obligations of own issue	
14	Book value of depreciable transportation property retired during year	\$590,422
15	Less service value charged to accrued depreciation account	269,429
16	Net book value of miscellaneous physical property disposed of during year	320,993
17	Net book value of investment securities disposed of during year	
18	Advances, notes and other debts repaid by affiliated companies	
19	Advances, notes and other debts repaid by other companies	
20	Net decrease in sinking and other reserve funds	273,521
21	Net decrease in working capital (total current assets less total current liabilities)*	509,068
22	Other sources (specify)	
23	.....
24	.....
25	.....
26	Total Sources of funds (should be same as line 43)	\$8,791,568
	Application of funds:	
27	Investment in transportation property (excluding donations and grants)	\$4,902,712
28	Investment in miscellaneous physical property	
29	Investments and advances, affiliated ICC regulated carriers	\$.....
30	Investments and advances, other affiliated companies	
31	Investments in nonaffiliated companies	
32	Advances, notes and other debts repaid to other companies	
33	Capital stock of own issue reacquired	
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)	1,423,014
35	Equipment obligations paid or reacquired	2,232,292
36	Net increase in sinking and other reserve funds	
37	Payment of dividends (other than stock dividends)	
38	Net increase in working capital*	
39	Other applications (specify) Track Construction Agreements (including refunds)	83,104
40	Ties Off Line for Treatment	96,527
41	Claims in Suspense	23,733
42	Other Miscellaneous Items (each less than \$5,000)	30,186
43	Total Application of funds (should be same as line 26)	\$8,791,568

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					Miles of way switching tracks	Miles of yard switching tracks		Total			
				Miles of road	Miles of second main track		Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs							
					(d)	(e)								(f)	(g)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)		
1	1	Searsport to Van Buren	M	259	43			25	57	84	85	56	69	426	54
2	1	No. Maine Jct. to													
3		So. Lagrange	M			3	43							3	43
4	1	Packards to W. Seboois	M			2	09							2	09
5	1	South Lagrange to													
6		Packards	B	27	96			2	47	06				30	49
7	1	Brownville to													
8		Brownville Jct.	B	3	22									3	22
9	1	Schoodic Jct. to													
10		East Millinocket	B	6	19			31		6	95	04		13	49
11	1	Patten Jct. to Patten	B	5	00			29		2	06			7	35
12	1	Oakfield to Ft. Kent	B	94	44			5	66	15	44	1	11	116	65
13	1	Squa Pan to Stockholm	B	47	94			2	98	5	23			56	15
14	1	Presque Isle to													
15		Mapleton	B	7	43			34		2	18			9	95
16	1	Phair to Ft. Fairfield	B	13	27			1	26	10	00			24	53
17	1	Caribou to Limestone	B	15	67			1	09	4	34			21	10
18	1	Van Buren to Ft. Kent	B	44	19			2	56	7	79	43		54	97
19	1	Kent Jct. to													
20		St. Francis	B	16	55			84		2	92			20	31
21	1	Canadian Jct. to													
22		Van Buren Bridge	B		21										21
23															
24															
25															
26															
27															
28															
29															
30															
31															
32															
33															
34															
35															
36															
37															
38															
39															
40															
41															
42															
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56		TOTAL MAIN LINE		259	43	5	52	25	57	84	85	56	69	432	06
57		TOTAL BRANCH LINES		282	07			17	80	56	97	1	58	358	42
58		GRAND TOTAL		541	50	5	52	43	37	141	82	58	27	790	48
59		Miles of road or track electrified (included in preceding grand total)													

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		N								
2		O								
3		N								
4		E								
5										
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)			
		Main line (b)		Branch lines (c)							(l)	(m)				
1	Maine	259	43	282	07	2					541	50	2			
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)	259	43	282	07	2					541	50	2			

282.072
541.502

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1			NOT APPLICABLE				
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)			
1										
2										
3	NOT APPLICABLE									
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18	TOTAL MILEAGE									

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units	43						43		43	(H.P.) 69,750	
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----					12		12		12	13,130	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	43				12		55		55	82,880	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	43				12		55		55	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17 Diesel-----		26	21		8						55
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----		26	21		8						55

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----					N						
22	Combined cars					O						
	[All class C, except CSB]-----					N						
23	Parlor cars [PBC, PC, PL, PO]-----					E						
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars											
	[All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars											
	[All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]-----					N						
30	Electric combined cars [EC]-----					O						
31	Internal combustion rail motorcars					N						
	[ED, EG]-----					E						
32	Other self-propelled cars											
	(Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	1					1		1		XXXX	
36	Boarding outfit cars [MWX]-----	36					5	31	31		XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWN]-----	6					1	5	5		XXXX	
38	Dump and ballast cars [MWB, MWD]-----	66					1	65	65		XXXX	
39	Other maintenance and service equipment cars	132				22	8	146	146		XXXX	
40	Total (lines 35 to 39)-----	241				22	15	248	248		XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (a); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	2,086 *		200			13	86	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	6							
43	Box-Special Service (A-00, A-10)-----								
44	Gondola-General Service (All G (except G-9))-----								
45	Gondola-Special Service (G-9, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70))-----	109 *							
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	7 *							
48	Hopper (covered) (L-5)-----								
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----								
50	Tank, 12,000-18,999 gallons (T-4)-----								
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----								
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----		353 *					12	
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----		1,711					8	
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----		1,711 *					8	
57	Stock (All S)-----								
58	Autorack (F-5, F-6)-----								
59	Flat-General Service (F-0)-----	28 *						22	
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	101 *						1	
61	Flat-TOFC (F-7, F-8)-----	13 *							
62	All other (L-0, L-1, L-4, L080, L090)-----	1,086 *					150	2	
63	Total (lines 41 to 62)-----	3,436 *	2,064 *	200			163	131	
64	Caboose (All N)-----	xxxx	33 *					3	
65	Total (lines 63 and 64)-----	3,436 *	2,102 *	200			163	134	
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	3,436 *	2,343 *	200			185	149	
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
Funds committed in 1971		80		120					
¹ Box, unequipped (which relates to incentive per diem order)									

417. INVENTORY OF EQUIPMENT--Continued

4. Column (v) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
1,962	251	2,213		Tons 134,413		41
6		6		308		42
						43
						44
34	75	109		7,645		45
						46
7		7		539		47
						48
						49
						50
						51
						52
257	84	341		22,506		53
1,193	510		1,703	69,440		54
1,193	510		1,703	69,440		55
6		6		240		56
100		100		4869		57
13		13		7,406		58
899	335	1,234		572		59
4,477	1,255	4,029	1,703	69,755		60
35		xxxx	35	310,287		61
4,512	1,255	4,029	1,738	312,824		62
4,760	1,255	4,029	1,986	312,824		63
						64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR					
		Per diem (n)	Non- per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclass- ification and second hand units purchased or leased from others (s)		
FLOATING EQUIPMENT									
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX			N				
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX			O				
69	Total (lines 67 and 68)-----	XXXX			N				
HIGHWAY REVENUE EQUIPMENT									
70	Bogie-chassis-----	XXXX							
71	Dry van-----	XXXX							
72	Flat bed-----	XXXX							
73	Open top-----	XXXX							
74	Mechanical refrigerator-----	XXXX							
75	Bulk-----	XXXX							
76	Insulated-----	XXXX							
77	Platform, removable sides-----	XXXX							
78	Other trailer or container-----	XXXX							
79	Tractor-----	XXXX							
80	Truck-----	XXXX							
81	Total (lines to 80)-----	XXXX							

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
				(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (f) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:		6	
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year		6	
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):		323,503	
8	Passenger vehicle miles	xxxxxx		xxxxxx
9	Truck miles		xxxxxx	xxxxxx
10	Tractor miles		xxxxxx	xxxxxx
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx	33,800	xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx	3,234,998	xxxxxx
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

* When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (a)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			20			1
						2
						3
			20			4
						5
						6
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		7
XXXXXX		XXXXXX			XXXXXX	8
XXXXXX				XXXXXX	XXXXXX	9
						10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
				58		22
				1		23
				1		24
				58		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (a)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	N		
2	O		
3	N		
4	E		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties assume a part or all of the expense of such maintenance. Where portions of the apparatus for is maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....								
2	Crossings added: New crossings.....							1	1
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....								
8	NUMBER AT CLOSE OF YEAR BY STATES: Maine.....							1	1
9								1	1
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	6	82						10	98	138				236
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----		3							3					3
39	Number of each type deducted-----								(3)	(3)					(3)
40	Net of all changes-----		3						(3)						-
41	Number at close of year-----	6	85						7	98	138				236
	Number at close of year by States:														
42	Mass.	6	85						7	98	138				236
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	10	25	35
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	10	25	35
10	Number at close of year -----			
	Number at close of year by States:			
11	-----			
12	-----			
13	-----			
14	-----			
15	-----			
16	-----			
17	-----			
18	-----			
19	-----			
20	-----			
21	-----			
22	-----			
23	-----			
24	-----			
25	-----			
26	-----			
27	-----			
28	-----			
29	-----			

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 86, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	54 019	\$ 5 56	\$ 300 513	95 563	\$ 331 65	\$ 31 693	New
2								
3	U	1 975	2 42	4 782				New
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	55 994	5 45	305 295	95 563		31 693	

21	Amount of salvage on ties withdrawn.....	\$ 0
22	Amount chargeable to operating expenses.....	\$ 336,988
23	Amount chargeable to additions and betterments.....	\$ 0
24	Estimated number of crossties in all maintained tracks:	

	Numt	Percent of Total
(a) Wooden ties.....	2,192,733	100
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	2,192,733	100.00

Total Columns (d) & (g) \$ 336,988
 Inventory and other adjustments 8,523
 Total Account 212 - Sch. 320 \$ 345,511

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M. feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	U	1 125	2 60	2 920	3 011	311 86	939	New
2								
3	T	19	6 00	114				New
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	1 144	2 66	3 034	3 011	311 86	939	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid73

Total Columns (d) & (g) \$ 3,973

Total Account 8, Schedule 211 \$ 3,973

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
				\$				\$	
1	2	115	206	41 114	199 58	85	12	2 269	189 08
2									
3	4	70	8	314	39 25	70	52	1 990	38 27
4	4	80	102	3 982	39 04	80	29	1 183	40 79
5	4	85	1	17	17 00	85	4	186	46 50
6	4	100	272	11 216	41 24	100	23	932	40 52
7	4	112	43	1 769	41 14				
8									
9									
10									
11									
12			206	41 114		2	12	2 269	
13			426	17 298		4	102	4 183	
14									
15									
16									
17									
18									
19									
20									
21	TOTAL	XXXX	632	58 412	92 42	XXXX	120	6 560	54 67

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up... 629
- 22 Salvage value of rails released... \$ 18,787
- 23 Amount chargeable to operating expenses... \$ 46,186
- 24 Amount chargeable to additions and betterments... \$ -
- 25 Miles of new rails laid in replacement (all classes of tracks) † 3.35 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 4.55 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 97 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor... 19 (tons of 2,000 lb.); \$ 1167.95
- 29 Track-miles of welded rail installed this year total to date -

Difference between amount shown on Line 23 and amount shown for Schedule 320 - Account 214:

Line 23 \$ 46,186

Sales - Accounting Adjustments 8,039

Total 214 - Schedule 320 \$ 54,225

† Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

† Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, and 3 rails.—Reduce tonnage in column (e) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS					
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)		Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)		Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)					Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)				
1				\$		\$				\$		\$	
2	2	115	79		15 894	201 19							
3													
4	4	100	16		647	40 44		100	32	1 311	41 00		
5								80	65	2 694	41 45		
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	TOTAL	XXXX	95		16 541	241 63		XXXX	97		4 005	82 45	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid73

Total Col. (d) & (h) \$ 20,546
 Betterment, Sch. 515
 Total Account 9, Sch. 211 \$ 20,546

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 115	44 32		
2	112	109 45		
3	100	220 66		
4	85	3 35		
5	80	146 50		
6	70	22 74		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers). TRAIN-MILES			542						542	x	x	x
2	Diesel locomotives	442	813					442	813		x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	442	813					442	813				
5	Motorcars												
6	Total train-miles	442	813					442	813				
	LOCOMOTIVE UNIT-MILES												
7	Road service	1	146	851				1	146	851	x	x	x
8	Train switching	450	546					450	546		x	x	x
9	Yard switching	138	829					138	829		x	x	x
10	Total locomotive unit-miles	1	736	226				1	736	226	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded per diem freight cars	11	584	457				11	584	457	x	x	x
13	Loaded non-per diem freight cars	N/A						N/A			x	x	x
14	Empty per diem freight cars	11	287	765				11	287	765	x	x	x
15	Empty non-per diem freight cars	N/A						N/A			x	x	x
16	Caboose	470	016					470	016		x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	23	342	238				23	342	238	x	x	x
18	Passenger coaches										x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
20	Sleeping and parlor cars										x	x	x
21	Dining, grill and tavern cars										x	x	x
22	Head-end cars										x	x	x
23	Total (lines 18, 19, 20, 21, and 22)										x	x	x
24	Business cars										x	x	x
25	Crew cars (other than caboose)										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	23	342	238				23	342	238	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	138	637					138	637		x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	1	163	126				1	163	126	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)										x	x	x
30	Train-hours—Total	27	159					27	159		x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	4	009	652	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x	137	256		x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	4	146	908	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	475	096		x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	475	096		x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	8	518		x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	8	518		x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	483	614					483	614		x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x				x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x				x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded.....				NOT APPLICABLE					
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded.....									
209	Number of cars handled earning revenue—Empty.....									
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION								
			Under labor awards (b)			Other back pay (c)			Total (d)		
			\$			\$			\$		
1	I	Executives, officials, and staff assistants.....									
2	II	Professional, clerical, and general.....									
3	III	Maintenance of way and structures.....									
4	IV	Maintenance of equipment and stores.....									
5	V	Transportation (other than train, engine, and yard).....									
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		68	194					68	194
7	VI (b)	Transportation (train and engine service).....		68	194					68	194
8		TOTAL.....									

68,194

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Linwood W. Littlefield	Manager - Operations and				
2		Maintenance	29	224		
3						
4	Howard L. Cousins, Jr.	Vice President - Marketing	28	148		
5						
6	William M. Houston	Vice President - General				
7		Counsel	28	148		
8						
9	Hugh C. Goodness	General Freight Traffic				
10		Manager	23	613		
11						
12	Owen J. Gould	Controller	22	453		
13						
14						
15						
16						
17						
18						
19						
20						
21	Salary changes:					
22						
23	Linwood W. Littlefield	From \$26,400 to \$29,224 - July 1, 1972				
24						
25	Howard L. Cousins, Jr.	From \$26,681 to \$28,148 - July 1, 1972				
26						
27	William M. Houston	From \$26,681 to \$28,148 - July 1, 1972				
28						
29	Hugh C. Goodness	From \$22,382 to \$23,613 - July 1, 1972				
30						
31	Owen J. Gould	From \$21,282 to \$22,453 - July 1, 1972				
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Co-ordinating Agency of Railroad Information	13	776
2	Eastern Railroads Association	Expense Operating Bureau	22	054
3	National Railway Publication Co.	Representation in Official Guide	1	177
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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29				
30				
31				
32				
33				
34				

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	Amoskeag Company	2.4	Controlled	Loan Guarantee	1% per annum interest	12/71	3 yr)
2.					above interest charged by	2/72	3 yr)
3.					bank.	5/72	3 yr)
4.						11/72	3 yr)
5.									
6.	Amoskeag Company		Controlled	Management Fees	To reimburse Amoskeag Co				
7.					for salaries, pension				
8.					costs & travel expenses				
9.					of:				
10.						0			80,847.56*
11.					A G Dustin, Exec. V.P.				
12.					W E Travis, Asst. Exec. V.P.				
13.					and travel expense of				
14.					F. C. Dumaine				
15.	* NOTE: Of the \$80,847.56, Amoskeag Co. refunded \$1,586.03 in March 1973 which represents the salaries and travel expenses of A G Dustin and W E Travis for time spent								

on the Pittsburg & Shawmut Railroad. Payment approved by the Maine Public Utilities Commission.

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S"
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years pre eding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No.... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 a. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	2,680,150			
2	Passenger.....				
3	Yard switching.....	224,065			
4	Total.....	2,904,215			
5	Work train.....	9,787			
6	GRAND TOTAL.....	2,914,002			
7	Total cost of fuel*.....	\$ 397,814			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching..... N			
14	Total..... O			
15	Work train..... N			
16	GRAND TOTAL..... E			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 383 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) (b) (c) (d) (e) (f) (g) (h) (i) (k) - None

(i) Equipment purchased:

Respondent purchased 200 general service unequipped box cars from Berwick Forge & Fabricating Company. A loan agreement was obtained from New England Merchants National Bank of Boston and the National Shawmut Bank of Boston for \$2,779,716. Commitment for cars was in 1971. Repayment schedule is as follows:

	REPAYMENT SCHEDULE			
	1972	1973	1974	1975
120 Cars	178,000	778,000	444,000	-
80 Cars	137,972	275,943	275,943	689,858

ANNUAL REPORT 1972 CLASS 1

111000 BANGOR AND AROOSTOCK RAILROAD CO. 3 OF 3

501. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs								
			(a)	(b)	(c)		(d)		(e)		(f)		(g)	(h)	(i)	(j)	
1	1	M										55	55				
2	1	B								1	78		1	78			
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	TOTAL INCREASE									1	78	55	2	33			

DECREASES IN MILEAGE

21		M		4 76			47	3 23	02	8 48	
22		B	1 60				78	2 12		4 50	
23											
24											
25											
26											
27											
28											
29											
30											
31											
32	TOTAL DECREASE		1 60	4 76		1 25	5 35	02	12 98		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned 4.76 160

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maine
County of Penobscot ss:

Owen J. Gould
(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

of Bangor and Aroostook Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this Fifth day of April, 19 73
My commission expires APRIL 4, 1975

Use an
L. S.
Impression seal

Richard B. Gray
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Maine
County of Penobscot ss:

Alan G. Dustin
(Insert here the name of the affiant)

makes oath and says that he is

Executive Vice President

(Insert here the official title of the affiant)

of Bangor and Aroostook Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this Fifth day of April, 19 73
My commission expires APRIL 4, 1975

Use an
L. S.
Impression seal

Richard B. Gray
(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accruals—Railway tax.....	86	Road and equipment leased from others.....	37
Accrued taxes—Federal income and other.....	56	To others.....	38
Additions and betterments—Investment in, made during year.....	30-32	Owned and used.....	36
Advances to other companies—Investment.....	24-27	Directors.....	3
Affiliated companies—Amounts payable to.....	54	Dividend appropriations.....	68
Investments in.....	20-23	Elections and voting powers.....	8
Relationship of respondent with.....	4-6	Electric locomotive equipment at close of year.....	100
Agreements, contracts, etc.....	127	Enterprises—Highway motor-vehicle.....	108
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	39	Equipment—Classified.....	100-105
Amounts payable to affiliated companies.....	54	Company service.....	101
Assets—Contingent.....	62	Covered by equipment obligations.....	52
Other.....	46	Depreciation charged to operating expenses.....	80
Balance sheet.....	10, 11	Floating.....	102
Capital funds.....	16, 17	Freight-train cars.....	102, 103
Stock (see Stock).....		Installed during the year—Unit cost.....	41
Surplus.....	61	Inventory of.....	100-105
Car, locomotive, and floating equipment—Classification of respondent's.....	100-105	Leased from others—Depreciation base and rates.....	34
Car statistics.....	116, 117	Reserve.....	37
Cash investments—Temporary.....	15	To others—Depreciation base and rates.....	35
Changes during the year.....	128	Reserve.....	38
Charges—Other deferred.....	46	Locomotive.....	48-50
Coal (see Fuel).....		Obligations.....	48-50
Companies controlled by respondent.....	4	Obligations due within 1 year.....	48-51
Company service equipment.....	101	Owned—Depreciation base and rates.....	34
Compensation of officers and directors.....	120	Reserve.....	36
Paid under labor awards (back pay only).....	112	Or leased not in service of respondent.....	100-105
Computation of Federal income taxes.....	84	Passenger-train cars.....	101
Consolidated Federal income tax information.....	85	Retirements charged to operating expenses.....	80
Consumption of fuel by motive-power units.....	126	Used—Depreciation base and rates.....	34
Contingent assets and liabilities.....	62	Reserve.....	36
Contracts—Abstract of leasehold.....	90	Expenses—Of miscellaneous nonoperating physical property.....	44, 45
Agreements, etc.....	127	Railway operating.....	70-81
Control over respondent.....	6	Extraordinary and prior period items.....	66
Conversion of securities of other companies—Stock liability for.....	60	Floating equipment.....	102
Corporations controlled by respondent.....	4, 20-23	Freight-train cars.....	102, 103
Cost of equipment installed during the year—Unit.....	41	Cars—Hire of.....	88
Credits—Other deferred.....	57	Fuel consumed by motive-power units.....	126
Crossings—Grade.....	109, 110	Cost.....	126
Added and eliminated during year.....	109, 110	Funded debt (see Debt).....	
Crossties (see Ties).....		Funds—Capital.....	16, 17
Debt—Funded, unmatured.....	48-50	Insurance.....	16, 17
Changes during the year.....	51	Other reserve.....	16, 17
Consideration received for issues during year.....	51	Sinking.....	16, 17
In default.....	48-50	Gage of track.....	115
Other due within 1 year.....	48-50	Gasoline (see Fuel).....	
Defense projects, road and equipment owned and leased from others—Amortization of.....	39	General officers.....	3
Deposits—Special.....	15	Grade crossings.....	109, 110
Depreciation base—Miscellaneous physical property.....	44, 45	Separations.....	111
Road and equipment leased from others.....	34	Guaranties and suretyships.....	9
To others.....	35	Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	108
Owned and used.....	34	Operations.....	106, 107
Charged to operating expenses—Equipment.....	80	Hire of freight cars.....	88
Road property.....	78	Identity of respondent.....	1
Shop and powerplant machinery.....	80	Income account for the year.....	65, 66
Rates—Miscellaneous physical property.....	44, 45	Bonds—Interest on.....	53
Road and equipment leased from others.....	34	From lease of road and equipment.....	87
To others.....	35	From nonoperating property.....	45
Owned and used.....	34	Insurance funds.....	16, 17
Reserve—Miscellaneous physical property.....	44, 45	Interest accrued on amounts payable to affiliated companies.....	54
		Unmatured funded debt.....	50
		Receivers' and trustees' securities.....	50
		In default.....	50
		On income bonds.....	53
		Investments in securities of (and advances to) affiliated companies.....	20-27
		Other.....	24-27

INDEX—Continued

	Page No.		Page No.
Adjustment of book values.....	20-27	Property (<i>see</i> Investments).....	
Controlled through nonreporting subsidiaries.....	28, 29	Proprietary companies.....	63
Disposed of during year.....	20-27	Purposes for which funded debt was issued or assumed.....	
Made during year.....	20-27	during year.....	51
Equipment, unit cost of.....	41	Of stocks actually issued.....	60
Miscellaneous physical property.....	44, 45	Rail motor cars owned or leased.....	101
Railway property used in transportation service.....	42, 43	Rails laid in replacement.....	114
Road and equipment.....	30-32	Charges to additions and betterments.....	114
Changes during year.....	30-32	Charges to operating expenses.....	114
Of proprietary companies.....	63	Salvage value.....	114
Temporary cash.....	15	Additional tracks, new lines, and extensions.....	115
Leased lines—Investments made during the year in.....		Miles of new track in which rails.....	115
additions and betterments on.....	30-32	were laid.....	115
Leasehold contracts—Abstracts of.....	90	Weight of.....	115
Leases—Abstract of terms and conditions of.....	87	Railway operating expenses.....	70-81
Liabilities—Contingent.....	62	Revenues.....	69
Other.....	57	Tax accruals.....	86
Loans and notes payable.....	55	Receivers' and trustees' securities.....	48-50
Receivable.....	15	Reconciliation of reported net income with taxable income for Federal income taxes.....	83
Locomotive equipment.....	100	Relationship of respondent with affiliated companies.....	4-6
Electric and other.....	100	Rent for leased roads and equipment.....	90
Rentals.....	89	Income, miscellaneous.....	87
Long-term debt due within 1 year.....	48-50	Locomotives.....	89
In default.....	48-50	Rentals—Passenger-train car.....	89
Mileage—Changes during the year.....	128	Rents—Miscellaneous.....	91
Average of road operated.....	116	Retained income—Appropriated.....	61
Of main tracks and weight of rail.....	115	Unappropriated.....	68
Of new tracks in which rails were laid.....	115	Miscellaneous items in account for.....	92
Of new tracks in which ties were laid.....	113	year.....	92
Of road constructed and abandoned.....	128	Retirements—Equipment.....	80
Operated at close of year.....	94-99	Road.....	78
By States and Territories.....	97, 99	Revenues—Freight.....	69
Owned and not operated at close of year.....	96	Miscellaneous nonoperating physical.....	
Miscellaneous items in retained income accounts for the.....	92	property.....	45
Physical property—Depreciation base and.....	44, 45	Passenger.....	69
rates.....	44, 45	Railway operating.....	69
Reserve.....	44, 45	Road and equipment—Investment in.....	30-32
Investment in.....	44, 45	Projects—Amortization of.....	39
Physical properties operated during year.....	44, 45	Leased from others—Depreciation base and rates.....	34
Rent income.....	87	Reserve.....	37
Rents.....	91	To others—Depreciation base and rates.....	35
Motor rail cars owned or leased.....	101	Reserve.....	38
Motor-vehicle enterprises, highway, in which respondent.....	108	Owned—Depreciation base and rates.....	34
had an interest during year.....	108	Reserve.....	36
Motor vehicles, highway.....	106, 107	Used—Depreciation base and rates.....	34
Net income.....	66	Reserve.....	36
Oath.....	129	Operated at close of year.....	95, 97
Obligations—Equipment.....	48-50	By States and Territories.....	97
Due within 1 year.....	48-50	Owned and not operated at close of year.....	96
Officers—General, of corporation, receiver, or trustee.....	3	Property—Depreciation.....	78
Compensation of.....	120	Retirements.....	78
Operating expenses (<i>see</i> Expenses).....		Salvage on rails taken up.....	114
Revenues (<i>see</i> Revenues).....		Ties withdrawn.....	112
Statistics (<i>see</i> Statistics).....		Securities (<i>see</i> Investments).....	
Ordinary income.....	66	Separately operated properties—Profit or loss.....	88
Other assets.....	46	Separations—Grade.....	111
Deferred credits.....	57	Services rendered by other than employees—Payments.....	121
Deferred charges.....	46	for.....	121
Elements of investment.....	33	Shop and power-plant machinery—Depreciation.....	60
Liabilities.....	57	Sinking funds.....	10, 17
Reserve Funds.....	16, 17	Special deposits.....	15
Other transactions between noncarrier subsidiaries of.....	125	Statement of changes in financial position.....	93
respondent and other affiliated companies or persons.....	125	Statistics of rail-line operations.....	116
Other transactions between respondent and companies or.....	123	Switching and terminal traffic and car.....	117
persons affiliated with respondent.....	123	Stock outstanding.....	59
Passenger-train car rentals.....	89	Changes during year.....	60
Train cars.....	101	Consideration received for issues.....	60
Payments for services rendered by other than employees.....	121	Liability for conversion.....	60
and affiliates.....	121	Number of security holders.....	8
Pick-up and delivery service.....	106, 107		
Payments to others.....	69, 70		
Profit or loss—Separately operated properties.....	88		

INDEX—Concluded

	Page No.		Page No.
Total voting power.....	8	Miles of new tracks in which ties were laid.....	113
Value per share.....	8	Number in maintained tracks.....	112
Voting rights.....	8	Tracks operated at close of year (switching and terminal companies).....	98
Stockholders reports.....	6	Miles of, at close of year, by States and Territories (switching and terminal companies).....	99
Suretyships—Guaranties and.....	9	Transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons for services received or provided.....	124
Surplus capital.....	61	Transactions between respondent and companies or persons affiliated with respondent for services received or provided.....	122
Switching and terminal traffic and car statistics.....	117	Unit cost of equipment installed during the year.....	41
Tax accruals—Railway.....	86	Unmatured funded debt.....	48-50
Taxes accrued—Federal income and other.....	56	Vehicles—Highway motor.....	106, 107
On miscellaneous nonoperating physical property.....	44, 45	Verification.....	129
Computation of Federal income.....	85	Voting powers and elections.....	8
Temporary cash investments.....	15	Weight of rail.....	115
Ties laid in replacement.....	112		
Charges to additions and betterments.....	112		
Operating expenses.....	112		
Salvage.....	112		
Additional tracks, new lines, and extensions.....	113		